

MOUNDS VIEW PUBLIC SCHOOLS - District 621

Agenda
Item #

School Board Meeting _____ January 9th, 2024
(date)

Subject _____ Quarterly Budget Report & Amendment Nutrition Service _____

1. Action 3. Report/Information
2. Consent Executive Summary on Reverse Side

Presenter/s _____ Bernice Humnick, Executive Director of Business Services _____

BACKGROUND (If necessary, additional information is attached)

Quarterly Budget Amendments:

Routinely the District reviews budget variances and makes amendments as additional information becomes available. There is one budget amendment for this reporting period.

The budget revision is for fiscal year 2023-2024. The Free Schools Meals for Kids Bill was signed into law in the last session. This legislation provides state reimbursement for a free breakfast and lunch to all students at schools participating in the National School Lunch Program (NSLP) and the School Breakfast Program (SBP). The Free School Meals for Kids Program was effective July 1, 2023.

The budget amendment provides an update on the revenue and expenditures related to the Free Schools Meals for Kids Bill. The budget amendment also reflects the changes due to settlement agreement costs related to salary and benefits information.

Revenues:

Increase Nutrition Services Revenues \$ 1,188,465.00

Expenditures:

Increase Nutrition Services Expenses \$ 1,188,465.00

ADMINISTRATIVE RECOMMENDATION

It is recommended that the Board approve the budget amendments as presented.

ACTION TAKEN

Motion by _____

Voting for _____

Seconded by _____

Voting against _____