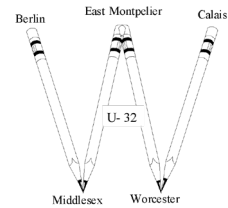


Washington Central Unified Union School District

WCUUSD exists to nurture and inspire in all students the passion, creativity and power to contribute to their local and global communities.

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Meagan Roy
Superintendent



WCUUSD Finance Committee Minutes 1.9.24 Virtual 8:30-9:30 AM

Present: Flor Diaz Smith, Meagan Roy, Susanne Gann, Daniel Keeney, Zach Sullivan, Mark Kline, Kari Bradley, Steven Dellinger-Pate, Ursula Stanley

- 1. Call to Order:** Flor called the meeting to order at 8:30 am.
- 2. Approve Minutes of 12.20.23:** Kari motioned to approve the minutes from 12.20.23. Ursula seconded and the minutes were approved unanimously with one correction. Zach stated there should be a correction with his statement and that it should say, “We would want to know if a configuration made it impossible to merge with Montpelier”.
- 3. Informational Reports**
 - 3.1. Monthly Reflections:** Susanne provided a memo highlighting the work in the fiscal department over the last month. The Fiscal Services Team has been preparing materials for the FY 25 General Fund Budget and tax rate calculations. HR and payroll have been working on updating contracts, salaries and retroactive pay after the ratification of the ESP and Teacher agreements. The team has processed seven consecutive payrolls between November 24 and January 5. Holly has also been working on enrollment changes and calendar year-end payroll reconciliation which is the first step in preparing quarterly reports and W-2’s all due at the end of January. She advised the annual audit report for FY 22-23 would be in the packet for the February 13, 2024 meeting.
- 4. Discussion/Action**
 - 4.1. Review and Discuss FY 2024-25 Budget and Tax Rate Projections:** Susanne shared her screen showing slides with tax rate projections for the five towns with the new Common Level of Appraisal (CLA’s). She gave an overview. Meagan spoke about the factors that affect these rates. She advised this is with the 5% cap, without the cap our equalized tax rate increase would be in the 10% range. There was some discussion about clarifying the Cap amount and explaining the CLA further. There was some discussion about how to communicate the budget information effectively and how configuration will play a part in the future of budgeting. The board will decide whether to adopt the budget at the meeting on January 17, 2024. Meagan suggested sending surveys post budget vote to communities regardless of the outcome so that the board could get an idea of what drives the budget vote outcome.
- 5. Future Agenda Items**
 - 5.1. Next Regular Meeting: February 13, 2024**
 - 5.2. Next Configuration Meeting: February 21, 2024**
- 6. Adjourn:** The meeting adjourned by consensus at 9:30 a.m.

Respectfully Submitted,
Melissa Tuller
Administrative Asst.