

Austintown Local School District

Monthly Financial Report

Fiscal Year 2024 Revenue and Expenditure Activity Through December

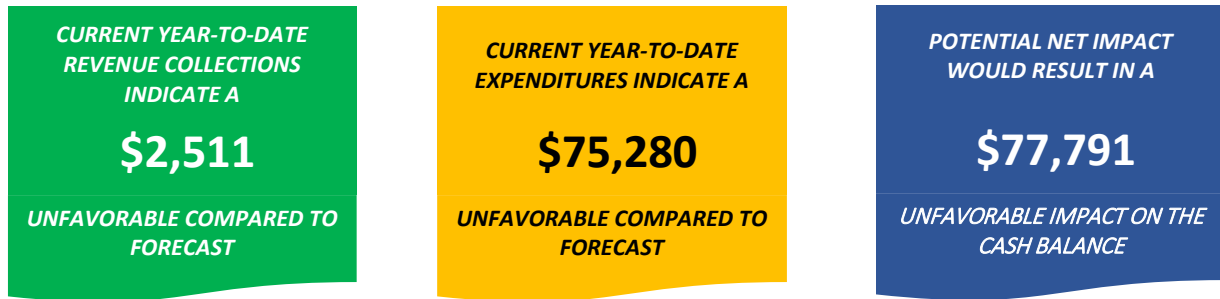
Blaise E. Karlovic, Treasurer/CFO

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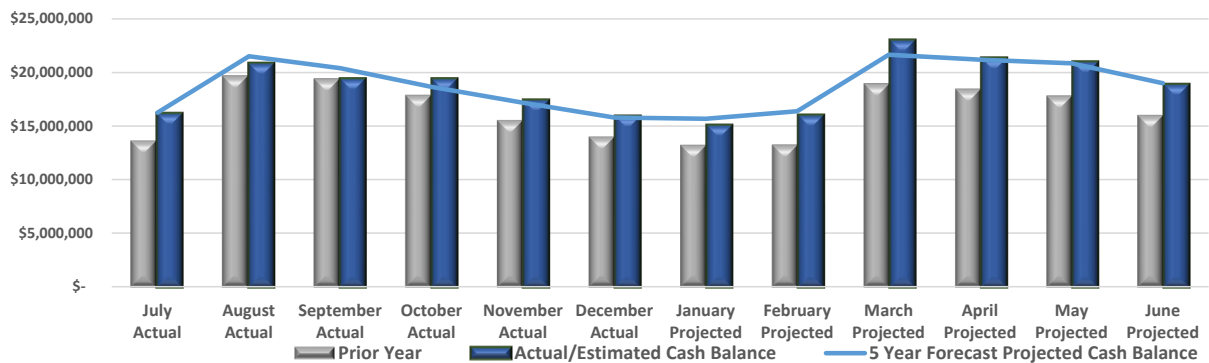
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FISCAL YEAR 2024 REVENUE AND EXPENDITURE ANALYSIS THROUGH DECEMBER

1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS



2. VARIANCE AND CASH BALANCE COMPARISON



CURRENT MONTHLY CASH FLOW ESTIMATES A JUNE 30, 2024 CASH BALANCE OF

\$18,924,146

Current monthly cash flow estimates, including actual data through December indicate that the June 30, 2024 cash balance will be \$18,924,146, which is \$77,791 less than the five year forecast of \$19,001,937.

June 30 ESTIMATED CASH BALANCE IS

\$(77,791)

LESS THAN THE FORECAST/BUDGET AMOUNT

3. FISCAL YEAR 2024 REVENUE SHORTFALL/SURPLUS ANALYSIS (BASED UPON ACTUAL/ESTIMATED VARIANCE)

FY 2023 June Cash Balance

\$16,002,783

Estimated FY 2024 June Cash Balance

\$18,924,146

OPERATING SURPLUS OF

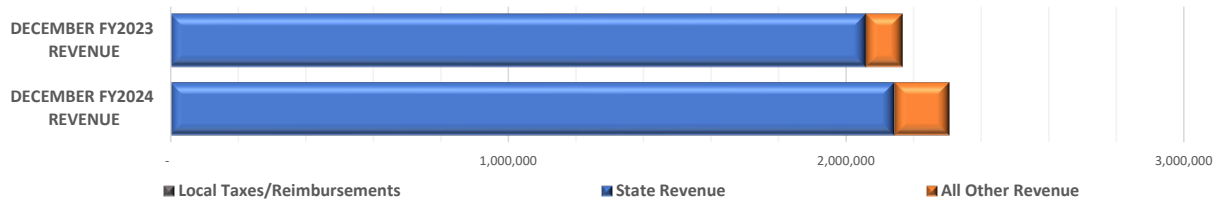
\$2,921,363

WILL INCREASE THE CASH BALANCE BY THE END OF THE FISCAL YEAR

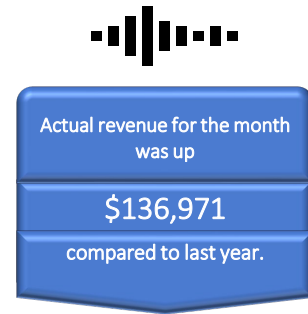
Current cash flow monthly trend-estimates indicate this year's ending June 30 cash balance will INCREASE \$2,921,363 compared to last fiscal year ending June 30. This surplus outcome is the result of the cash flow revenue estimate of \$49,427,135 totaling more than estimated cash flow expenditures of \$46,505,772.

FISCAL YEAR 2024 MONTHLY REVENUE ANALYSIS - DECEMBER

1. DECEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

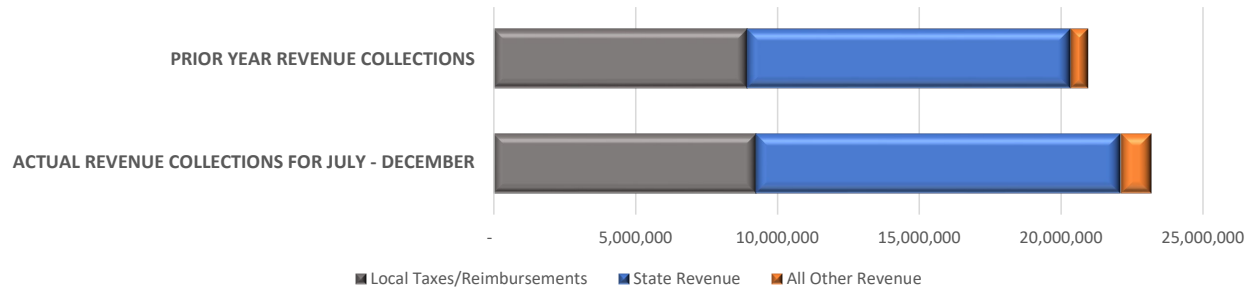


	Actual Revenue Collections For December	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	-	-
State Revenue	2,142,083	2,057,994	▲ 84,090
All Other Revenue	161,046	108,165	▲ 52,881
Total Revenue	2,303,129	2,166,158	▲ 136,971

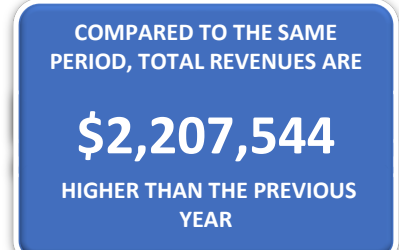


Overall total revenue for December is up 6.3% (\$136,971). The largest change in this December's revenue collected compared to December of FY2023 is higher unrestricted grants in aid (\$169,801) and lower restricted aid state (-\$85,711). A single month's results can be skewed compared to a prior year because of the timing of revenue received. The fiscal year-to-date results, when involving additional months of revenue activity can provide more insight.

2. ACTUAL REVENUE RECEIVED THROUGH DECEMBER COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - December	Prior Year Revenue Collections For July - December	Current Year Compared to Last Year
Local Taxes/Reimbursements	9,241,768	8,930,007	▲ 311,761
State Revenue	12,850,485	11,405,458	▲ 1,445,027
All Other Revenue	1,062,320	611,564	▲ 450,756
Total Revenue	23,154,573	20,947,029	▲ 2,207,544



Fiscal year-to-date General Fund revenue collected totaled \$23,154,573 through December, which is \$2,207,544 or 10.5% higher than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through December to the same period last year is unrestricted grants in aid revenue coming in \$1,394,974 higher compared to the previous year, followed by local taxes coming in \$328,129 higher.

FISCAL YEAR 2024 REVENUE ANALYSIS - JULY - DECEMBER

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE REVENUE
COLLECTIONS INDICATE A

\$2,511

UNFAVORABLE COMPARED TO
FORECAST

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	21,020,673	21,012,903	(7,770)
State Revenue	25,614,407	25,662,841	48,434
All Other Revenue	2,794,566	2,751,391	(43,175)
Total Revenue	49,429,646	49,427,135	(2,511)

The top two categories (restricted fed and restricted aid state), represents 2383.% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$2,511 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .01% forecast annual revenue

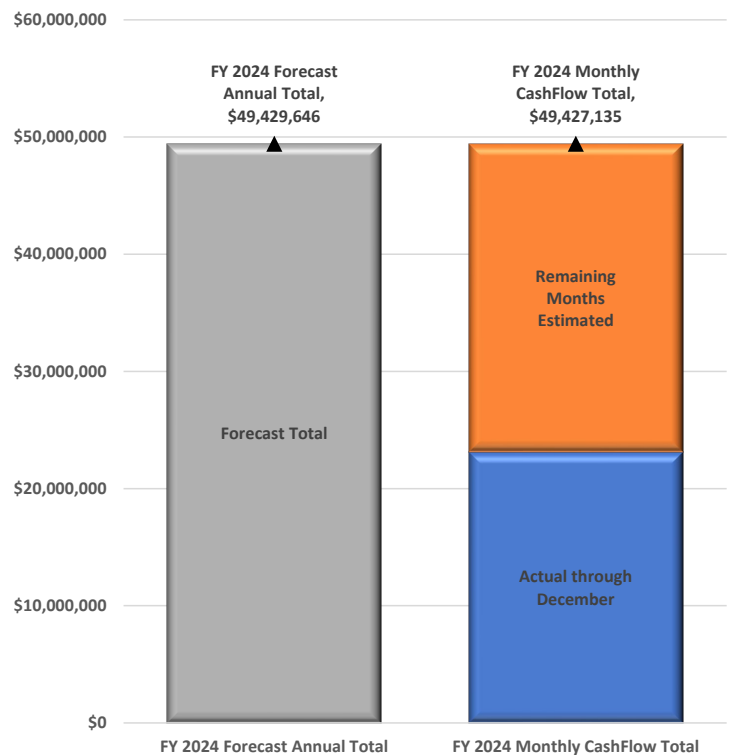
Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Restricted Fed ▼	(93,298)
Restricted Aid State ▲	33,451
Investment Earnings ▲	24,239
Unrestricted Grants In Aid ▲	14,983
All Other Revenue Categories ▲	18,114
Total Revenue ▼	(2,511)

4. REVENUE VARIANCE ANALYSIS OF POTENTIAL IMPACT

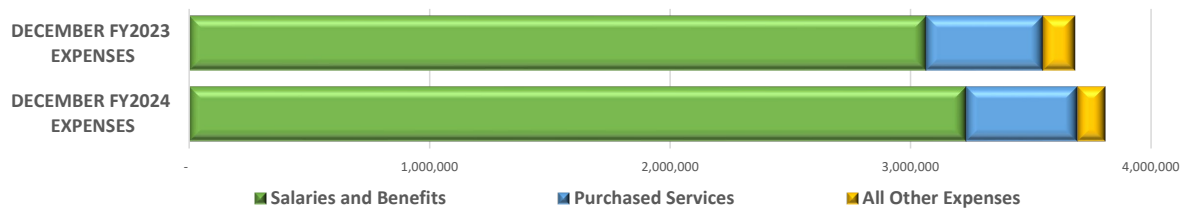
Results through December indicate an unfavorable variance of \$2,511 compared to the forecast total annual revenue. This means the forecast cash balance could be reduced.

The fiscal year is 50% complete. Monthly cash flow, comprised of 6 actual months plus 6 estimated months indicates revenue totaling \$49,427,135 which is -\$2,511 less than total revenue projected in the district's current forecast of \$49,429,646



FISCAL YEAR 2024 MONTHLY EXPENDITURE ANALYSIS - DECEMBER

1. DECEMBER EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For December	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	3,229,097	3,063,721	▲ 165,376
Purchased Services	462,496	486,273	▼ (23,777)
All Other Expenses	115,574	134,202	▼ (18,629)
Total Expenditures	3,807,167	3,684,196	▲ 122,971



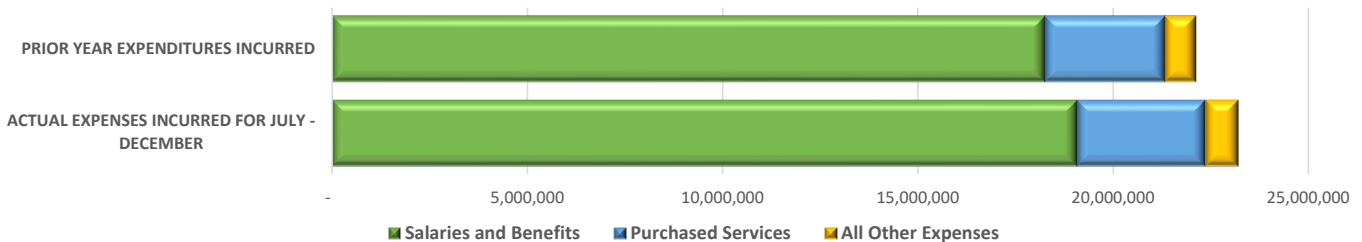
Actual expenses for the month was up

\$122,971

compared to last year.

Overall total expenses for December are up 3.3% (\$122,971). The largest change in this December's expenses compared to December of FY2023 is higher regular classified salaries (\$47,481), higher insurance certified (\$36,873) and higher regular certified salaries (\$32,974). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

2. ACTUAL EXPENSES INCURRED THROUGH DECEMBER COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - December	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	19,072,934	18,254,451	▲ 818,483
Purchased Services	3,284,602	3,080,627	▲ 203,975
All Other Expenses	835,367	799,367	▲ 36,000
Total Expenditures	23,192,903	22,134,446	▲ 1,058,457

Compared to the same period, total expenditures are

\$1,058,457

higher than the previous year

Fiscal year-to-date General Fund expenses totaled \$23,192,903 through December, which is \$1,058,457 or 4.8% higher than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through December to the same period last year is that insurance certified costs are \$215,313 higher compared to the previous year, followed by regular classified salaries coming in \$177,493 higher and insurance - workers' compensation coming in \$113,556 higher.

FISCAL YEAR 2024 EXPENDITURE ANALYSIS - JULY - DECEMBER

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

**CURRENT YEAR-TO-DATE
EXPENDITURES INDICATE A**

\$75,280

**UNFAVORABLE COMPARED TO
FORECAST**

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	37,543,397	37,543,326	(71)
Purchased Services	6,580,344	6,685,280	104,936
All Other Expenses	2,306,751	2,277,166	(29,586)
Total Expenditures	46,430,492	46,505,772	75,280

The top two categories (retirement certified and insurance unemployment), represents 12.3% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$75,280 (current expense estimates vs. amounts projected in the five year forecast) is equal to .2% of the total Forecasted annual expenses.

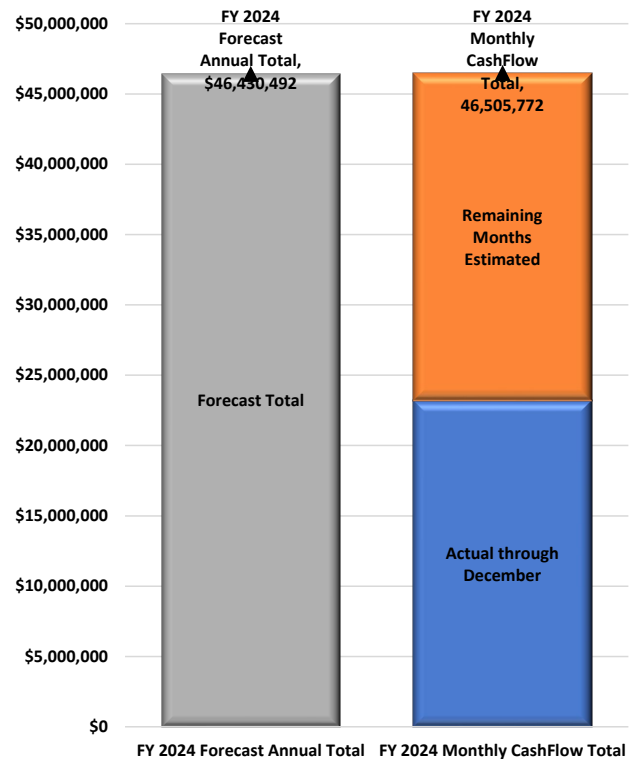
Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Retirement Certified	255,961
Insurance Unemployment	(246,675)
All Other Certified Salaries	(123,187)
Non - utility Property Services	104,882
All Other Expense Categories	84,299
Total Expenses	75,280

4. EXPENDITURE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through December indicate that Fiscal Year 2024 actual/estimated expenditures could total \$46,505,772 which has a unfavorable expenditure variance of \$75,280. This means the forecast cash balance could be reduced.

The fiscal year is approximately 50% complete. Monthly cash flow, comprised of 6 actual months plus 6 estimated months indicates expenditures totaling \$46,505,772 which is \$75,280 more than total expenditures projected in the district's current forecast of \$46,430,492



Comparison of Current Forecast Amount
to Updated FYTD Actual + FY Estimated Remaining

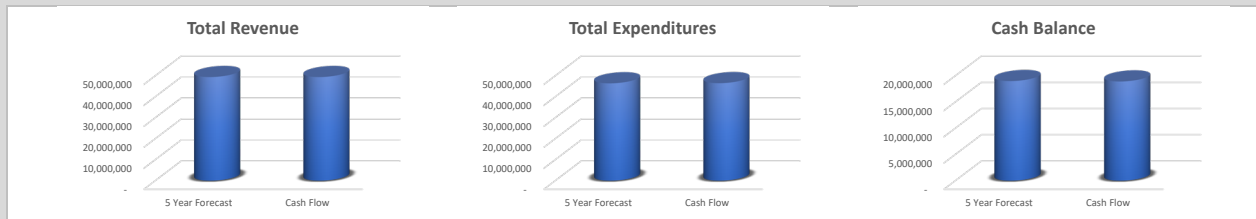
Austintown Local School District

FYTD Thru DECEMBER

Five Year Forecast Comparison to Actual Cash Flow

	Difference	Proj. from Current 5 Year Forecast 2024	Proj. from Actual/Est. Cash Flow 2024	FYTD Actual Through Month Of: Through December	Estimated for Remaining Months
Revenue:					
1.010 - General Property Tax (Real Estate)	846	17,150,454	17,151,300	7,548,158	9,603,143
1.020 - Public Utility Personal Property	(10,029)	1,542,825	1,532,796	587,215	945,581
1.030 - Income Tax	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	14,983	23,461,171	23,476,154	11,757,679	11,718,475
1.040 - 1.045 - Restricted Grants-in-Aid	33,451	2,153,236	2,186,687	1,092,806	1,093,881
		-	-	-	-
1.050 - Property Tax Allocation	1,413	2,327,394	2,328,807	1,106,396	1,222,411
1.060 - All Other Operating Revenues	(46,146)	2,754,266	2,708,120	1,048,199	1,659,921
1.070 - Total Revenue	(5,482)	49,389,346	49,383,863	23,140,452	26,243,412
Other Financing Sources:					
2.070 - Total Other Financing Sources	2,971	40,300	43,271	14,121	29,150
2.080 - Total Revenues and Other Financing Sources	(2,511)	49,429,646	49,427,135	23,154,573	26,272,562
Expenditures:					
3.010 - Personnel Services	(10,517)	25,648,670	25,638,153	12,722,500	12,915,653
3.020 - Employees' Retirement/Insurance Benefits	10,446	11,894,727	11,905,173	6,350,434	5,554,739
3.030 - Purchased Services	104,936	6,580,344	6,685,280	3,284,602	3,400,677
3.040 - Supplies and Materials	(56,051)	1,136,831	1,080,780	560,762	520,018
3.050 - Capital Outlay	(4,152)	64,998	60,846	9,700	51,146
3.060 - 4.060 - Intergovernmental, Debt & Interest	(0)	0	(0)	-	-
4.300 - Other Objects	30,617	489,922	520,539	264,904	255,635
4.500 - Total Expenditures	75,280	45,815,492	45,890,772	23,192,903	22,697,868
Other Financing Uses:					
5.040 - Total Other Financing Uses	0	615,000	615,000	-	615,000
5.050 - Total Expenditures and Other Financing Uses	75,280	46,430,492	46,505,772	23,192,903	23,312,868
Excess of Rev & Other Financing Uses Over (Under)					
6.010 - Expenditures and Other Financing Uses	(77,791)	2,999,154	2,921,363	(38,330)	2,959,693
7.010 - Cash Balance July 1	-	16,002,783	16,002,783		
7.020 - Cash Balance June 30	(77,791)	19,001,937	18,924,146		

Projected Differences from 5 Year Forecast Actuals/Estimates as compared to Cash Flow Actual/Estimates



Dollar Variance: (2,511)
Percent Variance: -0.01%

Dollar Variance: 75,280
Percent Variance: 0.16%

Dollar Variance: (77,791)
Percent Variance: -0.41%

Revenue Analytics					
Expenditure Analytics	2022	2023	2024	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
Revenue by Receipt Code - Fiscal Year to Date					
Tax Revenue	FY2022 July - December	FY2023 July - December	FY2024 July - December	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
1100 - 1199 Local Taxes	\$8,119,177	\$7,807,243	\$8,135,373	-\$311,934	\$328,129
Total	\$8,119,177	\$7,807,243	\$8,135,373	-\$311,934	\$328,129
Locally Generated Revenue	FY2022 July - December	FY2023 July - December	FY2024 July - December	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
1200 - 1299 Tuition and Patron Payments	\$686,361	\$204,081	\$260,141	-\$482,279	\$56,060
1300 - 1399 Transportation Fees	\$12,211	\$8,489	\$9,124	-\$3,722	\$635
1400 - 1499 Investment Earnings	\$85,318	\$258,127	\$525,067	\$172,809	\$266,940
1500 - 1599 Food Services	\$0	\$0	\$0	\$0	\$0
1600 - 1699 Student Activities	\$3,188	\$2,180	\$1,350	-\$1,008	-\$830
1700 - 1799 Class Fees	\$19,304	\$19,343	\$17,771	\$38	-\$1,572
1800 - 1899 Miscellaneous Receipts	\$12,451	\$25,654	\$52,749	\$13,203	\$27,095
1900 - 1999 Other Revenue Not Above	\$29,438	\$404	\$193	-\$29,034	-\$211
Total	\$848,271	\$518,277	\$866,395	-\$329,993	\$348,118
Intermediate Revenue	FY2022 July - December	FY2023 July - December	FY2024 July - December	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
2100 - 2199 Restricted Grants	\$0	\$0	\$0	\$0	\$0
2200 - 2299 Restricted Grants In Aid	\$0	\$0	\$0	\$0	\$0
2300 - 2399 Revenue For/Behalf of District	\$0	\$0	\$0	\$0	\$0
2400 - 2499 Revenue in Lieu of Taxes	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0
State Revenue	FY2022 July - December	FY2023 July - December	FY2024 July - December	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
3100 - 3199 Unrestricted Grants In Aid	\$9,814,420	\$10,362,705	\$11,757,679	\$548,286	\$1,394,974
3200 - 3299 Restricted Aid State	\$360,039	\$1,042,753	\$1,092,806	\$682,714	\$50,053
313X Reimbursements & 3300 - 3399 State Revenue Other	\$1,130,285	\$1,122,764	\$1,106,396	-\$7,521	-\$16,368
3400 - 3499 Revenue in Lieu of Taxes by State	\$0	\$0	\$0	\$0	\$0
Total	\$11,304,743	\$12,528,222	\$13,956,881	\$1,223,478	\$1,428,659
Federal Revenue	FY2022 July - December	FY2023 July - December	FY2024 July - December	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
4100 - 4199 Unrestricted Fed	\$0	\$0	\$0	\$0	\$0
4200 - 4299 Restricted Fed	\$69,019	\$76,565	\$181,997	\$7,546	\$105,432
4300 - 4399 Revenue in Behalf of Dist Fed	\$0	\$0	\$0	\$0	\$0
4400 - 4499 in Lieu of Taxes Federal	\$0	\$0	\$0	\$0	\$0
Total	\$69,019	\$76,565	\$181,997	\$7,546	\$105,432
Other Financing Sources	FY2022 July - December	FY2023 July - December	FY2024 July - December	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
5100 - 5199 Transfers In	\$1,486	\$0	\$0	-\$1,486	\$0
5200 - 5299 Advances In	\$0	\$0	\$0	\$0	\$0
5300 - 5399 Refund of Prior Year Expense	\$48,466	\$16,722	\$13,928	-\$31,744	-\$2,794
Total	\$49,952	\$16,722	\$13,928	-\$33,230	-\$2,794
Total Revenue	\$20,391,163	\$20,947,029	\$23,154,573	\$555,866	\$2,207,544

Revenue Analytics	2022	2023	2024	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
Expenditure Analytics					
Expenditure by Object Code - Fiscal Year to Date					
3.01 Salaries	FY2022 July - December	FY2023 July - December	FY2024 July - December	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
111 - Regular Certified Salaries	\$9,462,187	\$9,743,564	\$9,843,543	\$281,376	\$99,979
112 - 119 All Other Certified Salaries	\$238,285	\$264,079	\$260,997	\$25,794	-\$3,082
120 - 129 Certified Compensated Absences	\$0	\$0	\$0	\$0	\$0
130 - 139 Certified Other Compensation	\$35,943	\$123,438	\$119,467	\$87,494	-\$3,970
141 - Regular Classified Salaries	\$2,210,484	\$2,154,761	\$2,332,254	-\$55,723	\$177,493
142 - 149 All Other Classified Salaries	\$148,419	\$153,624	\$153,647	\$5,205	\$23
151 - 159 Classified Compensated Absences	\$0	\$0	\$0	\$0	\$0
161 - 169 Classified Other Compensation	\$11,933	\$16,113	\$7,841	\$4,179	-\$8,271
170 - 190 Other Wages and Salaries	\$4,375	\$6,750	\$4,750	\$2,375	-\$2,000
Total	\$12,111,628	\$12,462,328	\$12,722,500	\$350,700	\$260,172
3.02 Fringe Benefits	FY2022 July - December	FY2023 July - December	FY2024 July - December	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
210 - 219 Retirement Certified	\$1,594,939	\$1,677,304	\$1,778,699	\$82,365	\$101,395
220 - 229 Retirement Classified	\$484,823	\$430,699	\$485,656	-\$54,125	\$54,958
230 - 239 Employee Reimbursements and Other	\$0	\$0	\$0	\$0	\$0
240 - 249 Insurance Certified	\$3,007,343	\$3,141,895	\$3,357,208	\$134,552	\$215,313
250 - 259 Insurance Classified	\$509,161	\$542,226	\$615,316	\$33,065	\$73,090
260 - 269 Insurance - Workers' Compensation	\$0	\$0	\$113,556	\$0	\$113,556
270 - 279 Deferred Compensation	\$0	\$0	\$0	\$0	\$0
280 - 289 Insurance Unemployment	\$0	\$0	\$0	\$0	\$0
290 - 299 Other Retirement and Insurance	\$0	\$0	\$0	\$0	\$0
Total	\$5,596,266	\$5,792,123	\$6,350,434	\$195,857	\$558,311
3.03 Purchased Services	FY2022 July - December	FY2023 July - December	FY2024 July - December	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
410 - 419 Professional and Technical Services	\$1,837,581	\$1,949,265	\$2,026,415	\$111,685	\$77,149
420 - 429 Non - utility Property Services	\$402,907	\$460,731	\$465,161	\$57,824	\$4,430
430 - 439 Travel, Mileage, Meeting Expense	\$9,758	\$11,190	\$13,817	\$1,433	\$2,627
440 - 449 Communications	\$68,365	\$85,199	\$70,596	\$16,834	-\$14,604
450 - 459 Utilities	\$462,450	\$457,849	\$512,202	-\$4,600	\$54,353
460 - 469 Contracted Craft or Trade Services	\$15,270	\$10,951	\$15,851	-\$4,319	\$4,900
470 - 479 Tuition and Similar Payments	\$483,185	\$57,008	\$133,966	-\$426,177	\$76,958
480 - 489 Pupil Transportation	\$16,759	\$33,368	\$32,243	\$16,609	-\$1,125
490 - 499 Other Purchased Services	\$15,520	\$15,065	\$14,352	-\$455	-\$713
Total	\$3,311,793	\$3,080,627	\$3,284,602	-\$231,166	\$203,975
3.04 Supplies	FY2022 July - December	FY2023 July - December	FY2024 July - December	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
510 - 519 General Supplies	\$236,058	\$279,351	\$233,144	\$43,293	-\$46,207
520 - 529 Textbooks	\$592	\$546	\$37,785	-\$46	\$37,239
530 - 539 Library Books	\$0	\$0	\$415	\$0	\$415
540 - 549 Newspapers, Periodicals, Films	\$0	\$0	\$0	\$0	\$0
550 - 559 Supplies for Resale	\$0	\$0	\$0	\$0	\$0
560 - 569 Food and Related Supplies	\$646	\$749	\$0	\$103	-\$749
570 - 579 Supplies for Operation and Repair - Buildings	\$132,886	\$157,081	\$155,924	\$24,195	-\$1,157
580 - 589 Supplies for Operation and Repair - Vehicles	\$129,397	\$139,058	\$133,494	\$9,661	-\$5,564
590 - 599 Other Supplies and Materials	\$0	\$0	\$0	\$0	\$0
Total	\$499,579	\$576,786	\$560,762	\$77,207	-\$16,024
3.05 Capital and Equipment	FY2022 July - December	FY2023 July - December	FY2024 July - December	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
610 - 619 Land	\$0	\$0	\$0	\$0	\$0
620 - 629 Buildings	\$0	\$0	\$0	\$0	\$0
630 - 639 Improvements Other Than Buildings	\$0	\$0	\$0	\$0	\$0
640 - 649 Equipment	\$5,584	\$0	\$9,700	-\$5,584	\$9,700
650 - 659 Vehicles	\$33,385	\$0	\$0	-\$33,385	\$0
660 - 669 School Buses	\$0	\$0	\$0	\$0	\$0
670 - 679 Library Books	\$0	\$0	\$0	\$0	\$0
680 - 689 Livestock	\$0	\$0	\$0	\$0	\$0
690 - 699 Other Capital Outlay	\$0	\$0	\$0	\$0	\$0
Total	\$38,969	\$0	\$9,700	-\$38,969	\$9,700
3.06 Other Objects (800's)	FY2022 July - December	FY2023 July - December	FY2024 July - December	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
810 - 819 Redemption of Principal	\$1,480	\$0	\$0	-\$1,480	\$0
820 - 829 Interest	\$6	\$0	\$0	-\$6	\$0
830 - 839 Other Debt Service Payments	\$0	\$0	\$0	\$0	\$0
840 - 849 Dues and Fees	\$153,359	\$165,258	\$199,907	\$11,899	\$34,649
850 - 859 Insurance	\$49,583	\$52,705	\$57,970	\$3,122	\$5,265
860 - 869 Judgments	\$0	\$0	\$0	\$0	\$0
870 - 879 Taxes and Assessments	\$0	\$0	\$0	\$0	\$0
880 - 889 Awards and Prizes	\$2,871	\$1,432	\$1,765	-\$1,439	\$333
Other Miscellaneous Expenditures	\$4,270	\$3,186	\$5,262	-\$1,084	\$2,076
Total	\$211,569	\$222,581	\$264,904	\$11,012	\$42,323
Other Uses of Funds (900's)	FY2022 July - December	FY2023 July - December	FY2024 July - December	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
Transfers Out	\$1,486	\$0	\$0	-\$1,486	\$0
Advances Out	\$0	\$0	\$0	\$0	\$0
All Other Financing Uses	\$0	\$0	\$0	\$0	\$0
Total	\$1,486	\$0	\$0	-\$1,486	\$0
Total Expenditures	\$21,771,291	\$22,134,446	\$23,192,903	\$363,155	\$1,058,457

Revenue Analytics					
	2022	2023	2024	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
Expenditure Analytics					
	Revenue by Receipt Code - Monthly				
Tax Revenue	FY2022 December	FY2023 December	FY2024 December	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
1100 - 1199 Local Taxes	\$1,429	\$0	\$0	-\$1,429	\$0
Total	\$1,429	\$0	\$0		
Locally Generated Revenue	FY2022 December	FY2023 December	FY2024 December	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
1200 - 1299 Tuition and Patron Payments	\$18,099	\$17,794	\$23,186	-\$304	\$5,392
1300 - 1399 Transportation Fees	\$1,905	\$142	\$3,225	-\$1,763	\$3,083
1400 - 1499 Investment Earnings	\$7,536	\$32,617	\$92,175	\$25,082	\$59,558
1500 - 1599 Food Services	\$0	\$0	\$0	\$0	\$0
1600 - 1699 Student Activities	\$60	\$30	\$20	-\$30	-\$10
1700 - 1799 Class Fees	\$1,604	\$2,347	\$7,625	\$743	\$5,278
1800 - 1899 Miscellaneous Receipts	\$1,045	\$1,560	\$5,960	\$515	\$4,401
1900 - 1999 Other Revenue Not Above	\$27,419	\$404	\$0	-\$27,015	-\$404
Total	\$57,667	\$54,894	\$132,191	-\$2,773	\$77,297
Intermediate Revenue	FY2022 December	FY2023 December	FY2024 December	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
2100 - 2199 Restricted Grants	\$0	\$0	\$0	\$0	\$0
2200 - 2299 Restricted Grants In Aid	\$0	\$0	\$0	\$0	\$0
2300 - 2399 Revenue For/Behalf of District	\$0	\$0	\$0	\$0	\$0
2400 - 2499 Revenue in Lieu of Taxes	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0
State Revenue	FY2022 December	FY2023 December	FY2024 December	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
3100 - 3199 Unrestricted Grants In Aid	\$1,615,936	\$1,785,209	\$1,955,009	\$169,273	\$169,801
3200 - 3299 Restricted Aid State	\$60,006	\$272,785	\$187,074	\$212,778	-\$85,711
313X Reimbursements & 3300 - 3399 State Revenue Other	\$1,130,285	\$0	\$0	-\$1,130,285	\$0
3400 - 3499 Revenue in Lieu of Taxes by State	\$0	\$0	\$0	\$0	\$0
Total	\$2,806,227	\$2,057,994	\$2,142,083	-\$748,234	\$84,090
Federal Revenue	FY2022 December	FY2023 December	FY2024 December	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
4100 - 4199 Unrestricted Fed	\$0	\$0	\$0	\$0	\$0
4200 - 4299 Restricted Fed	\$50,639	\$53,271	\$28,855	\$2,632	-\$24,415
4300 - 4399 Revenue in Behalf of Dist Fed	\$0	\$0	\$0	\$0	\$0
4400 - 4499 In Lieu of Taxes Federal	\$0	\$0	\$0	\$0	\$0
Total	\$50,639	\$53,271	\$28,855	\$2,632	-\$24,415
Other Financing Sources	FY2022 December	FY2023 December	FY2024 December	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
5100 - 5199 Transfers In	\$0	\$0	\$0	\$0	\$0
5200 - 5299 Advances In	\$0	\$0	\$0	\$0	\$0
5300 - 5399 Refund of Prior Year Expense	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0
Total Revenue	\$2,915,963	\$2,166,158	\$2,303,129	-\$749,805	\$136,971

Revenue Analytics					
	2022	2023	2024	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
Expenditure Analytics					
	Expenditure by Object Code - Monthly				
3.01 Salaries	FY2022 December	FY2023 December	FY2024 December	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
111 - Regular Certified Salaries	\$1,592,260	\$1,604,028	\$1,637,002	\$11,768	\$32,974
112 - 119 All Other Certified Salaries	\$55,878	\$73,221	\$80,429	\$17,342	\$7,209
120 - 129 Certified Compensated Absences	\$0	\$0	\$0	\$0	\$0
130 - 139 Certified Other Compensation	\$25,466	\$24,970	\$0	-\$496	-\$24,970
141 - Regular Classified Salaries	\$407,700	\$389,562	\$437,043	-\$18,138	\$47,481
142 - 149 All Other Classified Salaries	\$48,034	\$17,843	\$17,048	-\$30,190	-\$795
151 - 159 Classified Compensated Absences	\$0	\$0	\$0	\$0	\$0
161 - 169 Classified Other Compensation	\$5,669	\$0	\$0	-\$5,669	\$0
170 - 190 Other Wages and Salaries	\$3,125	\$3,125	\$2,500	\$0	-\$625
Total	\$2,138,131	\$2,112,749	\$2,174,022	-\$25,382	\$61,273
3.02 Fringe Benefits	FY2022 December	FY2023 December	FY2024 December	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
210 - 219 Retirement Certified	\$270,647	\$278,059	\$296,594	\$7,412	\$18,535
220 - 229 Retirement Classified	\$75,446	\$62,460	\$71,245	-\$12,986	\$8,785
230 - 239 Employee Reimbursements and Other	\$0	\$0	\$0	\$0	\$0
240 - 249 Insurance Certified	\$490,366	\$519,550	\$556,423	\$29,184	\$36,873
250 - 259 Insurance Classified	\$84,110	\$90,903	\$111,223	\$6,792	\$20,320
260 - 269 Insurance - Workers' Compensation	\$0	\$0	\$19,591	\$0	\$19,591
270 - 279 Deferred Compensation	\$0	\$0	\$0	\$0	\$0
280 - 289 Insurance Unemployment	\$0	\$0	\$0	\$0	\$0
290 - 299 Other Retirement and Insurance	\$0	\$0	\$0	\$0	\$0
Total	\$920,569	\$950,972	\$1,055,075	\$30,403	\$104,104
3.03 Purchased Services	FY2022 December	FY2023 December	FY2024 December	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
410 - 419 Professional and Technical Services	\$312,084	\$345,395	\$322,775	\$33,311	-\$22,620
420 - 429 Non - utility Property Services	\$20,445	\$22,555	\$20,782	\$2,110	-\$1,773
430 - 439 Travel, Mileage, Meeting Expense	\$2,159	\$451	\$3,698	-\$1,707	\$3,246
440 - 449 Communications	\$6,400	\$15,260	\$8,910	\$8,859	-\$6,349
450 - 459 Utilities	\$114,607	\$87,980	\$82,322	-\$26,627	-\$5,658
460 - 469 Contracted Craft or Trade Services	\$0	\$0	\$0	\$0	\$0
470 - 479 Tuition and Similar Payments	\$16,378	\$10,613	\$18,795	-\$5,765	\$8,182
480 - 489 Pupil Transportation	\$2,483	\$1,697	\$2,545	-\$786	\$848
490 - 499 Other Purchased Services	\$3,271	\$2,322	\$2,671	-\$948	\$348
Total	\$477,827	\$486,273	\$462,496	\$8,446	-\$23,777
3.04 Supplies	FY2022 December	FY2023 December	FY2024 December	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
510 - 519 General Supplies	\$19,041	\$41,840	\$30,444	\$22,799	-\$11,396
520 - 529 Textbooks	\$71	\$0	\$0	-\$71	\$0
530 - 539 Library Books	\$0	\$0	\$15	\$0	\$15
540 - 549 Newspapers, Periodicals, Films	\$0	\$0	\$0	\$0	\$0
550 - 559 Supplies for Resale	\$0	\$0	\$0	\$0	\$0
560 - 569 Food and Related Supplies	\$140	\$420	\$0	\$180	-\$420
570 - 579 Supplies for Operation and Repair - Buildings	\$29,404	\$35,093	\$27,035	\$5,688	-\$8,057
580 - 589 Supplies for Operation and Repair - Vehicles	\$44,112	\$41,027	\$21,236	-\$3,085	-\$19,791
590 - 599 Other Supplies and Materials	\$0	\$0	\$0	\$0	\$0
Total	\$92,869	\$118,379	\$78,730	\$25,510	-\$39,649
3.05 Capital and Equipment	FY2022 December	FY2023 December	FY2024 December	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
610 - 619 Land	\$0	\$0	\$0	\$0	\$0
620 - 629 Buildings	\$0	\$0	\$0	\$0	\$0
630 - 639 Improvements Other Than Buildings	\$0	\$0	\$0	\$0	\$0
640 - 649 Equipment	\$2,925	\$0	\$0	-\$2,925	\$0
650 - 659 Vehicles	\$0	\$0	\$0	\$0	\$0
660 - 669 School Buses	\$0	\$0	\$0	\$0	\$0
670 - 679 Library Books	\$0	\$0	\$0	\$0	\$0
680 - 689 Livestock	\$0	\$0	\$0	\$0	\$0
690 - 699 Other Capital Outlay	\$0	\$0	\$0	\$0	\$0
Total	\$2,925	\$0	\$0	-\$2,925	\$0
3.06 Other Objects (800's)	FY2022 December	FY2023 December	FY2024 December	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
810 - 819 Redemption of Principal	\$0	\$0	\$0	\$0	\$0
820 - 829 Interest	\$0	\$0	\$0	\$0	\$0
830 - 839 Other Debt Service Payments	\$0	\$0	\$0	\$0	\$0
840 - 849 Dues and Fees	\$1,303	\$14,753	\$34,991	\$13,450	\$20,237
850 - 859 Insurance	\$0	\$0	\$0	\$0	\$0
860 - 869 Judgments	\$0	\$0	\$0	\$0	\$0
870 - 879 Taxes and Assessments	\$0	\$0	\$0	\$0	\$0
880 - 889 Awards and Prizes	\$2,871	\$912	\$1,765	-\$1,959	\$853
Other Miscellaneous Expenditures	\$30	\$158	\$88	\$128	-\$70
Total	\$4,204	\$15,823	\$36,844	\$11,619	\$21,021
Other Uses of Funds (900's)	FY2022 December	FY2023 December	FY2024 December	Year over Year Change from 2022 to 2023	Year over Year Change from 2023 to 2024
Transfers Out	\$0	\$0	\$0	\$0	\$0
Advances Out	\$0	\$0	\$0	\$0	\$0
All Other Financing Uses	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$3,636,525	\$3,684,196	\$3,807,167	\$47,671	\$122,971

Revenue Analytics	2024 Forecast	2024 Cash Flow	Forecast to Cash flow variance
Expenditure Analytics			
Tax Revenue	2024 Forecast	2024 Cash Flow	Forecast to Cash flow variance
1100 - 1199 Local Taxes	\$18,684,096	\$18,693,279	-\$9,183
Total	\$18,684,096	\$18,693,279	
Locally Generated Revenue	2024 Forecast	2024 Cash Flow	Forecast to Cash flow variance
1200 - 1299 Tuition and Patron Payments	\$779,232	\$769,350	\$9,882
1300 - 1399 Transportation Fees	\$27,379	\$26,127	\$1,252
1400 - 1499 Investment Earnings	\$1,071,000	\$1,046,760	\$24,239
1500 - 1599 Food Services	\$0	\$0	\$0
1600 - 1699 Student Activities	\$1,804	\$1,802	\$2
1700 - 1799 Class Fees	\$53,706	\$49,307	\$4,400
1800 - 1899 Miscellaneous Receipts	\$97,326	\$88,863	\$8,463
1900 - 1999 Other Revenue Not Above	\$6,016	\$11,135	-\$5,119
Total	\$2,036,462	\$1,993,344	\$43,118
Intermediate Revenue	2024 Forecast	2024 Cash Flow	Forecast to Cash flow variance
2100 - 2199 Restricted Grants	\$0	\$0	\$0
2200 - 2299 Restricted Grants In Aid	\$0	\$0	\$0
2300 - 2399 Revenue For/Behalf of District	\$0	\$0	\$0
2400 - 2499 Revenue in Lieu of Taxes	\$0	\$0	\$0
Total	\$0	\$0	\$0
State Revenue	2024 Forecast	2024 Cash Flow	Forecast to Cash flow variance
3100 - 3199 Unrestricted Grants In Aid	\$23,476,154	\$23,461,171	\$14,983
3200 - 3299 Restricted Aid State	\$2,186,687	\$2,153,236	\$33,451
313X Reimbursements & 3300 - 3399 State Revenue Other	\$2,328,807	\$2,327,394	\$1,413
3400 - 3499 Revenue in Lieu of Taxes by State	\$0	\$0	\$0
Total	\$27,991,647	\$27,941,801	\$49,846
Federal Revenue	2024 Forecast	2024 Cash Flow	Forecast to Cash flow variance
4100 - 4199 Unrestricted Fed	\$0	\$0	\$0
4200 - 4299 Restricted Fed	\$676,107	\$769,405	-\$93,298
4300 - 4399 Revenue in Behalf of Dist Fed	\$0	\$0	\$0
4400 - 4499 In Lieu of Taxes Federal	\$0	\$0	\$0
Total	\$676,107	\$769,405	-\$93,298
Other Financing Sources	2024 Forecast	2024 Cash Flow	Forecast to Cash flow variance
5100 - 5199 Transfers In	\$0	\$0	\$0
5200 - 5299 Advances In	\$15,000	\$12,098	\$2,902
5300 - 5399 Refund of Prior Year Expense	\$23,822	\$19,719	\$4,103
Total	\$38,822	\$31,817	\$7,005
Total Revenue	\$49,427,135	\$49,429,646	-\$2,511

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2024 Austintown Local School District Actual and Estimated Monthly Cash Flow Through: December	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December
1.010 General Property Tax (Real Estate)	1,819,000	6,145,000	(415,842)	0	0	0
1.020 Public Utility Personal Property	0	0	587,215	0	0	0
1.030 Income Tax	0	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	1,701,138	1,947,599	1,748,091	2,482,188	1,923,653	1,955,009
1.040 Restricted Grants-in-Aid	166,817	195,927	180,864	183,832	178,292	187,074
1.045 Other Restricted	0	0	0	0	0	0
1.050 Property Tax Allocation	0	0	0	1,106,396	0	0
1.060 All Other Revenues	153,736	135,928	344,295	112,980	140,213	161,046
1.070 Total Revenues	3,840,691	8,424,455	2,444,623	3,885,396	2,242,158	2,303,129
2.010 Proceeds from Sale of Notes	0	0	0	0	0	0
2.020 State Emergency Loans and Advancements	0	0	0	0	0	0
2.040 Operating Transfers-In.	0	0	0	0	0	0
2.050 Advances-In	0	0	0	0	0	0
2.060 All Other Financing Sources	369	13,559	83	110	0	0
2.070 Total Other Financing Sources	0	0	0	0	0	0
2.080 Total Revenues and Other Financing Sources	3,841,060	8,438,014	2,444,706	3,885,506	2,242,158	2,303,129
3.010 Personnel Services	2,106,191	2,058,770	2,046,032	2,175,837	2,161,647	2,174,022
3.020 Retirement/Benefits	1,057,670	1,069,966	1,093,974	1,037,868	1,035,881	1,055,075
3.030 Purchased Services	427,169	549,253	441,446	532,097	872,141	462,496
3.040 Supplies and Materials	25,001	85,277	146,205	139,948	85,601	78,730
3.050 Capital Outlay	0	0	9,700	0	0	0
3.060 Intergovernmental	0	0	0	0	0	0
4.010 Principal-All (History Only)	0	0	0	0	0	0
4.020 Principal-Notes	0	0	0	0	0	0
4.030 Principal-State Loans	0	0	0	0	0	0
4.040 Principal-State Advancements	0	0	0	0	0	0
4.050 Principal-HB 264 Loans	0	0	0	0	0	0
4.055 Principal-Other	0	0	0	0	0	0
4.060 Interest and Fiscal Charges	0	0	0	0	0	0
4.300 Other Objects	10,014	20,268	131,982	6,511	59,286	36,844
4.500 Total Expenditures	3,626,046	3,783,535	3,869,339	3,892,262	4,214,555	3,807,167
5.010 Operating Transfers-Out	0	0	0	0	0	0
5.020 Advances-Out	0	0	0	0	0	0
5.030 All Other Financing Uses	0	0	0	0	0	0
5.040 Total Other Financing Uses	0	0	0	0	0	0
5.050 Total Expenditures and Other Financing Uses	3,626,046	3,783,535	3,869,339	3,892,262	4,214,555	3,807,167
6.010 Rev. over/(under) Expenditures	215,015	4,654,479	(1,424,633)	(6,756)	(1,972,397)	(1,504,038)
7.010 Beginning Cash Balance	16,002,783	16,217,798	20,872,277	19,447,643	19,440,887	17,468,490
7.020 Ending Cash Balance	16,217,798	20,872,277	19,447,643	19,440,887	17,468,490	15,964,453

2024 Austintown Local School District Actual and Estimated Monthly Cash Flow Through: December	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Total
1.010 General Property Tax (Real Estate)	0	2,157,653	7,445,490	0	0	0	17,151,300
1.020 Public Utility Personal Property	0	0	945,581	0	0	0	1,532,796
1.030 Income Tax	0	0	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	1,934,003	2,078,457	1,934,003	1,934,003	1,934,003	1,904,003	23,476,154
1.040 Restricted Grants-in-Aid	164,814	164,814	164,814	164,814	164,814	269,813	2,186,687
1.045 Other Restricted	0	0	0	0	0	0	0
1.050 Property Tax Allocation	0	0	0	0	1,222,411	0	2,328,807
1.060 All Other Revenues	128,296	378,339	376,197	226,638	311,838	238,614	2,708,120
1.070 Total Revenues	2,227,113	4,779,263	10,866,085	2,325,455	3,633,066	2,412,431	49,383,863
2.010 Proceeds from Sale of Notes	0	0	0	0	0	0	0
2.020 State Emergency Loans and Advancements	0	0	0	0	0	0	0
2.040 Operating Transfers-In.	0	0	0	0	0	0	0
2.050 Advances-In	0	0	0	0	0	15,000	15,000
2.060 All Other Financing Sources	0	0	0	0	0	14,150	28,271
2.070 Total Other Financing Sources	0	0	0	0	0	0	0
2.080 Total Revenues and Other Financing Sources	2,227,113	4,779,263	10,866,085	2,325,455	3,633,066	2,441,581	49,427,135
3.010 Personnel Services	2,134,673	2,148,674	2,169,674	2,134,674	2,154,674	2,173,283	25,638,153
3.020 Retirement/Benefits	378,520	1,035,245	1,035,247	1,035,234	1,035,246	1,035,247	11,905,173
3.030 Purchased Services	466,519	537,899	556,995	617,416	604,901	616,947	6,685,280
3.040 Supplies and Materials	63,193	89,458	110,814	76,301	89,732	90,519	1,080,780
3.050 Capital Outlay	2,065	18,687	10,690	2,063	9,136	8,506	60,846
3.060 Intergovernmental	0	0	0	0	0	0	0
4.010 Principal-All (History Only)	0	0	0	0	0	0	0
4.020 Principal-Notes	0	0	0	0	0	0	0
4.030 Principal-State Loans	0	0	0	0	0	0	0
4.040 Principal-State Advancements	0	0	0	0	0	0	0
4.050 Principal-HB 264 Loans	0	0	0	0	0	0	0
4.055 Principal-Other	0	0	0	0	0	0	0
4.060 Interest and Fiscal Charges	0	0	0	0	0	0	0
4.300 Other Objects	15,395	24,272	9,452	119,298	83,248	3,970	520,539
4.500 Total Expenditures	3,060,366	3,854,234	3,892,873	3,984,986	3,976,937	3,928,472	45,890,772
5.010 Operating Transfers-Out	0	0	0	0	0	600,000	600,000
5.020 Advances-Out	0	0	0	0	0	15,000	15,000
5.030 All Other Financing Uses	0	0	0	0	0	0	0
5.040 Total Other Financing Uses	0	0	0	0	0	0	0
5.050 Total Expenditures and Other Financing Uses	3,060,366	3,854,234	3,892,873	3,984,986	3,976,937	4,543,472	46,505,772
6.010 Rev. over/(under) Expenditures	(833,253)	925,029	6,973,212	(1,659,531)	(343,871)	(2,101,891)	2,921,363
7.010 Beginning Cash Balance	15,964,453	15,131,200	16,056,228	23,029,440	21,369,909	21,026,037	16,002,783
7.020 Ending Cash Balance	15,131,200	16,056,228	23,029,440	21,369,909	21,026,037	18,924,146	18,924,146