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ANN ARBOR PUBLIC SCHOOLS

AAPS MONTHLY BUDGET MONITORING REPORT – SEPTEMBER

Presented to the Board of Education

October 24, 2018

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Comparison of Cash and Investments Report

September 30, 2017 and September 30, 2018

	Cash and Investments 9/30/17	Cash and Investments 9/30/18	Cash and Investments Change
General Fund	\$21,995,261	\$25,274,586	\$3,279,325
Community Rec & Ed Fund	2,602,312	3,640,905	1,038,593
Food Service Fund	108,221	399,035	290,814
Child Care Fund	1,134,231	1,578,392	444,161
TOTAL	\$25,840,025	\$30,892,918	\$5,052,893

Report of Monthly Expenditures for September 2018

General Fund	\$19,085,173
Community Rec & Ed Fund	231,443
Food Service Fund	26,836
Child Care Fund	150,232
TOTAL	\$19,493,684

Comparison of Summary of All Funds Report YTD September 30, 2017 and September 30, 2018

	Prior Year-to-Date 2017-2018	Year-to-Date 2018-2019	Income Statement Comparison	Percent Changes
<u>Revenue</u>				
General Fund	\$38,656,226	\$42,448,801	\$3,792,575	9.8%
Community Rec & Ed Fund	888,399	960,166	71,767	8.1%
Food Service Fund	214,627	47,981	(166,646)	-77.6%
Child Care Fund	493,865	467,622	(26,243)	-5.3%
TOTAL	\$40,253,117	\$43,924,570	\$3,671,453	9.1%
<u>Expenditures</u>				
General Fund	\$34,764,173	\$38,051,353	\$3,287,180	9.5%
Community Rec & Ed Fund	923,210	1,116,753	193,543	21.0%
Food Service Fund	26,360	53,196	26,836	101.8%
Child Care Fund	339,847	291,817	(48,030)	-14.1%
TOTAL	\$36,053,590	\$39,513,119	\$3,459,529	9.6%

Comparison of Summary of All Funds Report

YTD September 30, 2017 and September 30, 2018 (cont'd)

	Prior Year-to-Date 2107-2018	Year-to-Date 2018-2019	Income Statement Comparison	Percent Changes
<u>Addition (Reduction) to Fund Balance</u>				
General Fund	\$3,892,053	\$4,397,448	\$505,395	13.0%
Community Rec & Ed Fund	(34,811)	(156,587)	(121,776)	-349.8%
Food Service Fund	188,267	(5,215)	(193,482)	-102.8%
Child Care Fund	154,018	175,805	21,787	14.1%
TOTAL	\$4,199,527	\$4,411,451	\$211,924	5.0%
<u>Beginning Fund Balance</u>				
General Fund	\$19,880,752	\$18,047,253	\$(1,833,499)	-9.2%
Community Rec & Ed Fund	2,517,108	2,517,108	-	0.0%
Food Service Fund	-	-	-	0.0%
Child Care Fund	884,163	884,163	-	0.0%
TOTAL	\$23,282,023	\$21,448,524	\$(1,833,499)	-7.9%
<u>Ending Fund Balance</u>				
General Fund	\$23,772,805	\$22,444,701	\$(1,328,104)	-5.6%
Community Rec & Ed Fund	2,482,297	2,360,521	(121,776)	-4.9%
Food Service Fund	188,267	(5,215)	(193,482)	-102.8%
Child Care Fund	1,038,181	1,059,968	21,787	2.1%
TOTAL	\$27,481,550	\$25,859,975	\$(1,621,575)	-5.9%

Summary of All Funds Reports

Revenues and Expenditures for Month Ending September 2018

	Budget 2018-2019	Month- to-Date 2018-2019	Year- to-Date 2018-2019	Balance 2018-2019	YTD Percent
<u>Revenue</u>					
General Fund	\$248,788,060	\$11,184,168	\$42,448,801	\$206,339,259	17.1%
Community Rec & Ed Fund	4,598,145	556,459	960,166	3,637,979	20.9%
Food Service Fund	4,070,354	1,641	47,981	4,022,373	1.2%
Child Care Fund	2,243,815	260,106	467,622	1,776,193	20.8%
TOTAL	\$259,700,374	\$12,002,374	\$43,924,570	\$215,775,804	16.9%
<u>Expenditures</u>					
General Fund	\$251,216,140	\$19,085,173	\$38,051,353	\$213,164,787	15.1%
Community Rec & Ed Fund	4,598,145	231,443	1,116,753	3,481,392	24.3%
Food Service Fund	4,070,354	26,836	53,196	4,017,158	1.3%
Child Care Fund	2,243,815	150,232	291,817	1,951,998	13.0%
TOTAL	\$262,128,454	\$19,493,684	\$39,513,119	\$222,615,335	15.1%

Summary of All Funds Reports

Revenues and Expenditures for Month Ending September 2018 (cont'd)

	Budget 2018-2019	Month- to-Date 2018-2019	Year- to-Date 2018-2019
<u>Addition (Reduction) to Fund Balance</u>			
General Fund	\$(2,428,080)	\$(7,901,005)	\$4,397,448
Community Rec & Ed Fund	-	325,016	(156,587)
Food Service Fund	-	(25,195)	(5,215)
Child Care Fund	-	109,874	175,805
TOTAL	\$(2,428,080)	\$(7,491,310)	\$4,411,451
<u>Beginning Fund Balance</u>			
General Fund	\$18,047,253		\$18,047,253
Community Rec & Ed Fund	2,517,108		2,517,108
Food Service Fund	-		-
Child Care Fund	884,163		884,163
TOTAL	\$21,448,524		\$21,448,524
<u>Ending Fund Balance</u>			
General Fund	\$15,619,173		\$22,444,701
Community Rec & Ed Fund	2,517,108		2,360,521
Food Service Fund	-		(5,215)
Child Care Fund	884,163		1,059,968
TOTAL	\$19,020,444		\$25,859,975