



Final Budget

Committee of the Whole

June 19, 2023

High School



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Funding for Charter Schools Calculation of Selected Expenditures Per Average Daily Membership 2022-2023 School Year

PDE-363 (4/2018)

School District Name	County Name	AUN
Cumberland	Cumberland	1-15-21-050-3
Small Address	Telephone Number	Extension
	717-776-2000	x 2407

Where to find the Budget Info?

FOR NONSPECIAL EDUCATION STUDENTS	
TOTAL EXPENDITURES	\$56,225,238.00 (a)



Homestead/Farmstead Credit History

Fiscal Year	BSSD Allocation	Taxpayer Annual Credit	Change
2018-19	\$770,717	\$132.84	
2019-20	\$770,685	\$133.29	\$0.45
2020-21	\$772,721	\$134.08	\$0.79
2021-22	\$776,579	\$134.91	\$0.83
2022-23	\$971,185	\$170.83	\$35.92
2023-24	\$970,986	\$170.66	(\$0.17)

- Reduction of \$10,582.91 in taxable assessed value
- Revenue generated from PA Gambling Revenue
- Only a primary residence is eligible for property tax relief
- Credit based on following variables
 - PA allocation
 - # of approved homesteads
 - Millage rate



Real Estate Tax Info

	20/21 Actual	21/22 Actual	22/23 Budget	23/24 Budget - 1.5%
Mill Value @ Assessed Value	\$1,877,205	\$1,896,451	\$1,945,968	\$1,977,941
Tax Base Growth	5.57%	1.03%	2.61%	1.64%
Tax Base as of May 1st	\$1,877,204,600	\$1,896,451,100	\$1,945,968,300	\$1,977,941,200
Previous Mill Total	14.6461	15.0123	15.5002	15.8877
Index Mills	0.4687	0.5555	0.6665	0.8103
Exception Mills				
Board Approved Increase	2.50%	3.25%	2.50%	1.50%
Approved (Proposed) Increase as Mills	0.3662	0.4879	0.3875	0.2383
Total Mills	15.0123	15.5002	15.8877	16.1260
Tax Levy - Property Tax Relief	\$27,408,348	\$28,618,791	\$29,945,775	\$30,925,294
Collection rate	93.0%	95.0%	96.0%	96.0%
Value of Collected Tax	\$25,489,764	\$27,187,851	\$28,747,944	\$29,688,282
Total Increase in Tax Collected	\$1,481,512	\$1,698,087	\$1,560,092	\$940,338
Mill value @ collected value	\$1,697,931	\$1,754,038	\$1,809,447	\$1,841,020
Tax on Median Assessed Value	\$2,722	\$2,810	\$2,880	\$2,924
\$ ▲ / Median Assessed Value	\$66.38	\$88.46	\$70.26	\$43.20
* Median Assessed Value = \$181,300				
Tax on \$100K Assessed Value	\$1,501	\$1,550	\$1,589	\$1,613
\$ ▲ / \$100k Assessed Value	\$36.62	\$48.79	\$38.75	\$23.83



FY24 Final Budget



BIG SPRING SCHOOL DISTRICT

\$62,068,989
2024 Budgeted Revenues

\$62,590,337
2024 Budgeted Expenses

\$12,295,818
Fund Balance as of 6/30/22

\$38,903,863
Revenues from Local Sources

\$21,185,579
Revenues from State Sources

\$21,421,656
Expenses for Salaries

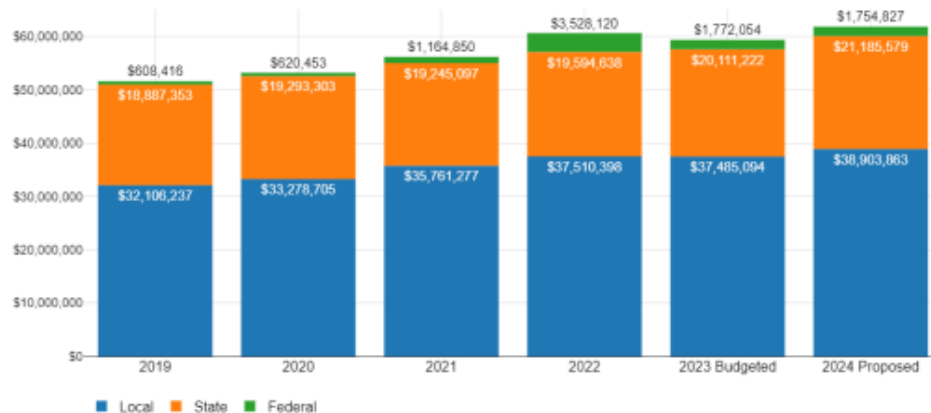
\$14,468,872
Expenses for Benefits

\$4,834,036
Expenses towards Debt Service

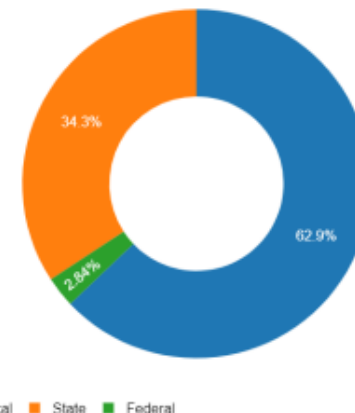


FY24 Final Budget General Fund Finances at a Glance

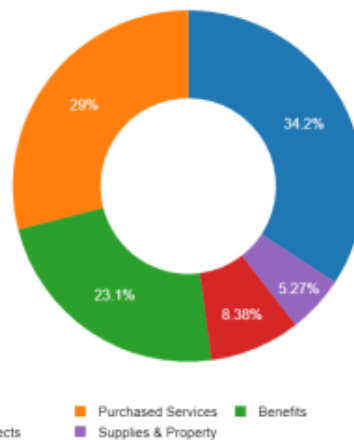
Revenues by Source



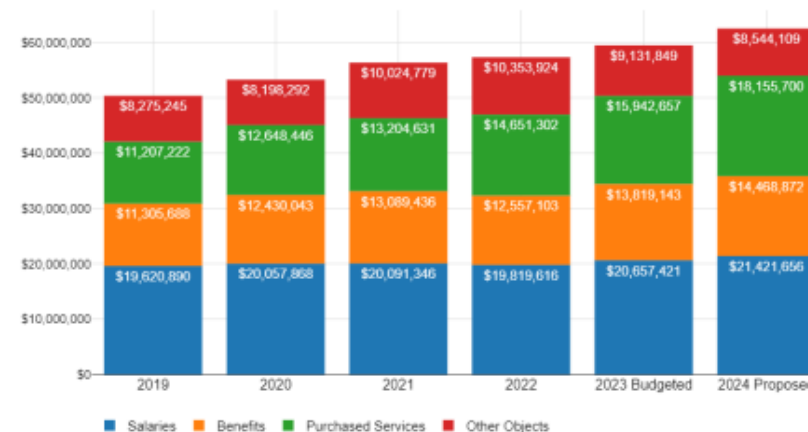
Proposed Budget Revenues by Source



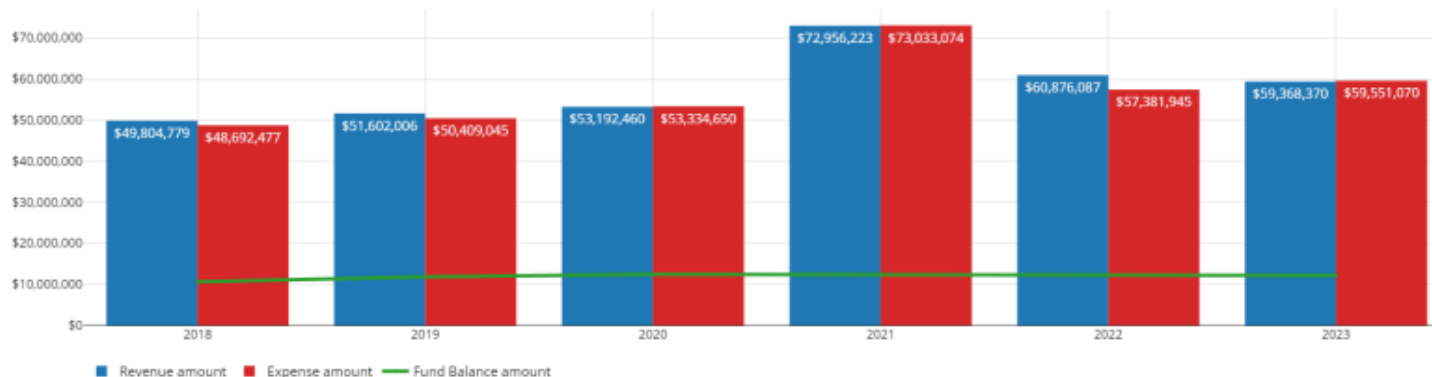
Proposed Budget Expenses by Object



Expenses by Object

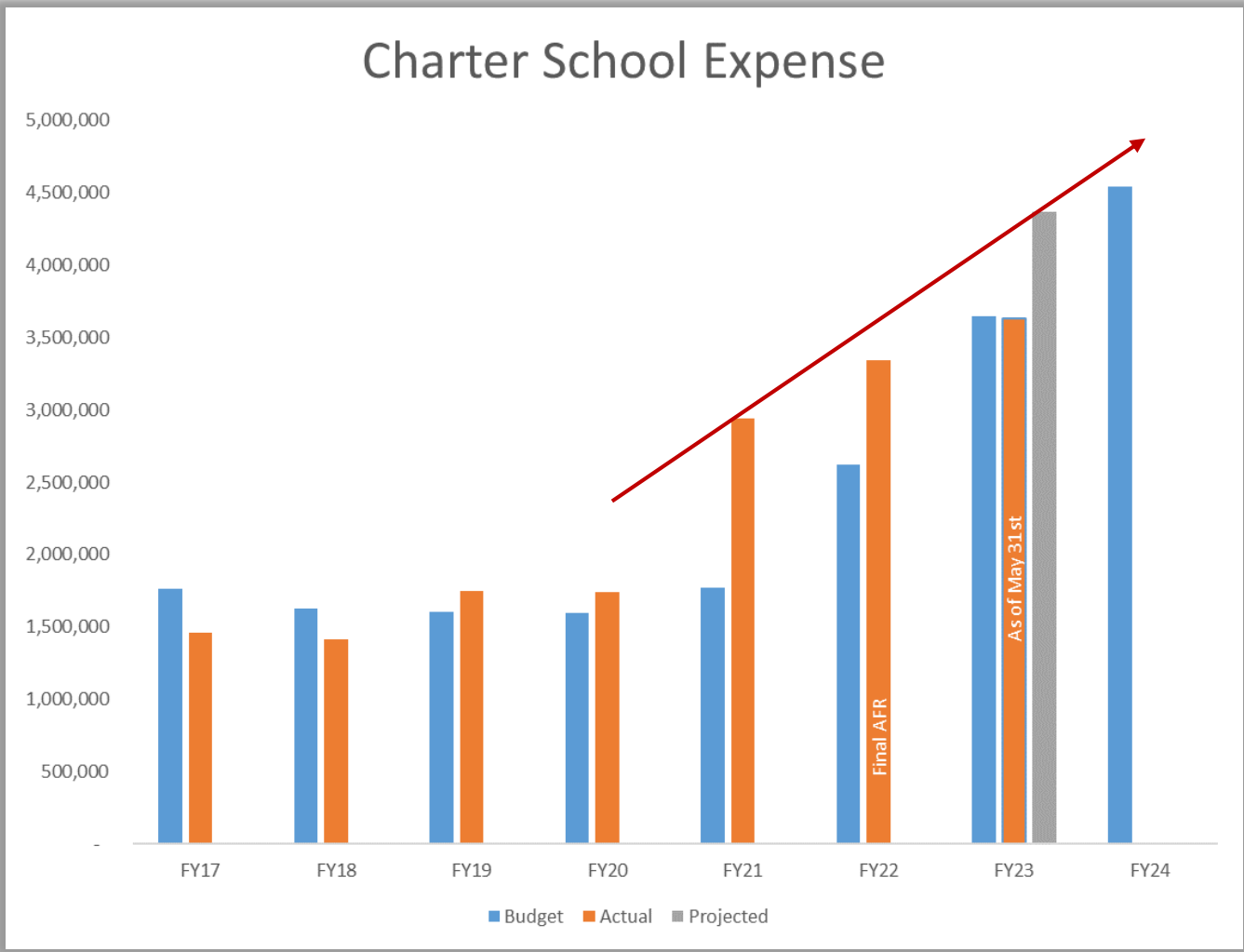


Historical Revenues, Expenses and General Fund Balance



Charter Tuition

Big Spring Charter Expense Calculation				
	Enrollment		Total Budget	Tuition Rate 
	Reg	Spec		
FY23 Budget	106	57	\$ 3,645,919	2.3%
FY24 Budget	130	60	\$ 4,540,171	4.0%



Charter Tuition/Enrollment

Student Enrollment * As of June 30th	
June 2019	114
June 2020	111 (March 13 th)
June 2021	207
June 2022	163
June 2023	190

May 31, 2023 Enrollment		
	Regular Ed	Spec Ed
K	9	2
1	6	2
2	4	2
3	7	1
4	12	2
5	5	3
6	9	6
7	12	1
8	11	12
9	17	4
10	14	11
11	13	7
12	11	7



General Fund | Projection Summary

FY24 Final Budget

	BUDGET 2023	2024	%Δ	2025	%Δ	2026	%Δ	2027	%Δ	2028	%Δ
REVENUE											
Local	\$37,485,094	\$38,903,863	3.78%	\$40,766,912	4.79%	\$41,721,265	2.34%	\$42,698,736	2.34%	\$43,699,886	2.34%
State	\$20,111,222	\$21,185,579	5.34%	\$21,407,699	1.05%	\$21,642,842	1.10%	\$21,876,538	1.08%	\$22,105,211	1.05%
Federal	\$1,772,054	\$1,754,827	-0.97%	\$778,827	-55.62%	\$778,827	0.00%	\$778,827	0.00%	\$778,827	0.00%
Other Financing Sources	\$0	\$224,720		\$224,720	0.00%	\$224,720	0.00%	\$224,720	0.00%	\$224,720	0.00%
TOTAL REVENUE	\$59,368,370	\$62,068,989	4.55%	\$63,178,158	1.79%	\$64,367,654	1.88%	\$65,578,821	1.88%	\$66,808,645	1.88%
EXPENDITURES											
Salary and Benefit Costs	\$34,476,564	\$35,890,528	4.10%	\$37,324,540	4.00%	\$38,827,770	4.03%	\$40,373,467	3.98%	\$41,965,652	3.94%
Other	\$25,074,506	\$26,699,809	6.48%	\$27,175,556	1.78%	\$27,663,649	1.80%	\$28,165,146	1.81%	\$28,679,731	1.83%
TOTAL EXPENDITURES	\$59,551,070	\$62,590,337	5.10%	\$64,500,096	3.05%	\$66,491,419	3.09%	\$68,538,614	3.08%	\$70,645,382	3.07%
SURPLUS / DEFICIT	(\$182,700)	(\$521,348)		(\$1,321,938)		(\$2,123,765)		(\$2,959,793)		(\$3,836,738)	
BEGINNING FUND BALANCE	\$12,295,818	\$12,113,118		\$11,591,770		\$10,269,832		\$8,146,067		\$5,186,274	
PROJECTED YEAR END BALANCE	\$12,113,118	\$11,591,770		\$10,269,832		\$8,146,067		\$5,186,274		\$1,349,537	
FUND BALANCE AS % OF EXPENDITURES	20.34%	18.52%		15.92%		12.25%		7.57%		1.91%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	2.44	2.22		1.91		1.47		0.91		0.23	



Cross Safe Contract

- Added a 30 day termination clause – Section 1 (Term)
- Hours
 - Crossing guards – 2 hours a day
 - Supervisor – 3 hours a day
 - Supervisor will also have crossing guard duties
 - Big Spring will only be billed for hours worked; no work, no bill



