

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/05/2017



President of the Board - Original Signature Required

06/05/2017

Date



Secretary of the Board - Original Signature Required

06/05/2017

Date



Chief School Administrator - Original Signature Required

06/05/2017

Date

Vonda Kelso

Contact Person

(717)776-2407

Extn :

Telephone

Extension

vkello@bigspring.k12.pa.us

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Big Spring SD	COUNTY : Cumberland	AUN : 115210503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes

No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$49346946
Ending Unassigned Fund Balance	\$3682814
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.5%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 06/05/2017
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Big Spring SD	County : Cumberland	AUN Number : 115210503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/24/2017
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1800	Act 511 Taxes: 6141 Rate has changed from previous year. 6141 Prior Year Rate: 5.00 6141 Current Year Rate:	Board of School Directors decided to suspend the Act 511 Per Capita Tax for school year 2017-2018
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Unforeseen Expenses
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unforeseen building repair and maintenance expenses
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	PSERS
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	PSERS-\$650,000; Healthcare-\$350,000; Technology-\$2,300,000; Special Education-\$250,000; Student Info System/Financial Software-\$200,000

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	1,100,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	554,000
0840 Assigned Fund Balance	3,750,000
0850 Unassigned Fund Balance	3,862,800
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$8,166,800</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	29,534,092
7000 Revenue from State Sources	19,028,707
8000 Revenue from Federal Sources	604,161
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$49,166,960</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$57,333,760</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	22,322,935
6112 Interim Real Estate Taxes	41,616
6113 Public Utility Realty Taxes	30,151
6114 Payments in Lieu of Current Taxes - State / Local	24,500
6140 Current Act 511 Taxes - Flat Rate Assessments	37,750
6150 Current Act 511 Taxes - Proportional Assessments	5,185,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	910,000
6500 Earnings on Investments	60,000
6700 Revenues from LEA Activities	76,350
6800 Revenues from Intermediary Sources / Pass-Through Funds	552,290
6910 Rentals	18,500
6940 Tuition from Patrons	255,000
6990 Refunds and Other Miscellaneous Revenue	20,000
REVENUE FROM LOCAL SOURCES	\$29,534,092
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	9,337,340
7160 Tuition for Orphans Subsidy	54,500
7220 Vocational Education	87,750
7271 Special Education funds for School-Aged Pupils	1,908,984
7311 Pupil Transportation Subsidy	1,749,262
7312 Nonpublic and Charter School Pupil Transportation Subsidy	26,638
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	767,379
7330 Health Services (Medical, Dental, Nurse, Act 25)	48,000
7340 State Property Tax Reduction Allocation	773,265
7505 Ready to Learn Block Grant	401,851
7810 State Share of Social Security and Medicare Taxes	741,159
7820 State Share of Retirement Contributions	3,132,579
REVENUE FROM STATE SOURCES	\$19,028,707
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	496,724
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	107,437
REVENUE FROM FEDERAL SOURCES	\$604,161
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	49,166,960

Act 1 Index (current): 3.2%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$22,322,935
Amount of Tax Relief for Homestead Exclusions	<u>\$773,265</u>
Total Approx. Tax Revenue:	\$23,096,200
Approx. Tax Levy for Tax Rate Calculation:	\$24,271,091

Cumberland

Total

2016-17 Data		
a. Assessed Value	\$1,723,378,300	\$1,723,378,300
b. Real Estate Mills	13.7004	
I. 2017-18 Data		
c. 2015 STEB Market Value	\$1,349,739,658	\$1,349,739,658
d. Assessed Value	\$1,728,353,200	\$1,728,353,200
e. Assessed Value of New Constr/ Renov	\$0	\$0
2016-17 Calculations		
f. 2016-17 Tax Levy	\$23,610,972	\$23,610,972
(a * b)		
2017-18 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$23,610,972	\$23,610,972
(f Total * g)		
i. Base Mills Subject to Index	13.7004	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%
k. Tax Levy Needed	\$24,271,091	\$24,271,091
(Approx. Tax Levy * g)		
I. 2017-18 Real Estate Tax Rate	14.0429	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$24,271,091	\$24,271,091
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$23,497,826
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$22,322,935
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.2%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$22,322,935	
Amount of Tax Relief for Homestead Exclusions	<u>\$773,265</u>	
Total Approx. Tax Revenue:	\$23,096,200	
Approx. Tax Levy for Tax Rate Calculation:	\$24,271,091	

Cumberland	Total
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Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	14.1388	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$24,436,840	\$24,436,840
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$9,519	
Number of Homestead/Farmstead Properties	5842	5842
Median Assessed Value of Homestead Properties		\$179,600

Act 1 Index (current): 3.2%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$22,322,935
Amount of Tax Relief for Homestead Exclusions	<u>\$773,265</u>
Total Approx. Tax Revenue:	\$23,096,200
Approx. Tax Levy for Tax Rate Calculation:	\$24,271,091
	Cumberland

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$773,265	Lowering RE Tax Rate	\$0	\$773,265
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$773,265

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Cumberland	1,728,353,200	14.0429	24,271,091			95.00000%	
Totals:	1,728,353,200		24,271,091	- 773,265	= 23,497,826	X 95.00000%	= 22,322,935

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	37,750
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 37,750 37,750

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.150%	0.000%	4,900,000	4,900,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	285,000	285,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 5,185,000 5,185,000

Total Act 511, Current Taxes 5,222,750

Act 511 Tax Limit -->	1,349,739,658 X	12	16,196,876
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u> Cumberland	13.7004	14.0429	2.50%	Yes	3.2%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$0.00	-100.00%	Yes	3.2%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$0.00	-100.00%	Yes	3.2%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	3.2%				
6151	Current Act 511 Earned Income Taxes	1.150%	1.150%	0.00%	Yes	3.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.2%				

LEA : 115210503 Big Spring SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	19,732,245
1200 Special Programs - Elementary / Secondary	8,329,045
1300 Vocational Education	682,000
1400 Other Instructional Programs - Elementary / Secondary	40,610
1700 Higher Education Programs	3,000
Total Instruction	\$28,786,900
2000 Support Services	
2100 Support Services - Students	1,405,833
2200 Support Services - Instructional Staff	1,571,592
2300 Support Services - Administration	2,672,667
2400 Support Services - Pupil Health	536,775
2500 Support Services - Business	427,717
2600 Operation and Maintenance of Plant Services	3,977,750
2700 Student Transportation Services	2,688,456
2800 Support Services - Central	914,307
2900 Other Support Services	28,000
Total Support Services	\$14,223,097
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,057,615
3300 Community Services	29,984
Total Operation of Non-Instructional Services	\$1,087,599
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	4,449,350
5200 Interfund Transfers - Out	700,000
5900 Budgetary Reserve	100,000
Total Other Expenditures and Financing Uses	\$5,249,350
Total Estimated Expenditures and Other Financing Uses	\$49,346,946

2017-2018 Final General Fund Budget

LEA : 115210503 Big Spring SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	10,281,288
200 Personnel Services - Employee Benefits	6,283,807
300 Purchased Professional and Technical Services	721,000
400 Purchased Property Services	100,616
500 Other Purchased Services	1,384,820
600 Supplies	404,860
700 Property	549,419
800 Other Objects	6,435
Total Regular Programs - Elementary / Secondary	\$19,732,245
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,529,090
200 Personnel Services - Employee Benefits	2,125,952
300 Purchased Professional and Technical Services	377,400
400 Purchased Property Services	4,500
500 Other Purchased Services	2,176,303
600 Supplies	83,050
700 Property	32,000
800 Other Objects	750
Total Special Programs - Elementary / Secondary	\$8,329,045
1300 <u>Vocational Education</u>	
500 Other Purchased Services	682,000
Total Vocational Education	\$682,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	20,500
200 Personnel Services - Employee Benefits	13,410
500 Other Purchased Services	6,700
Total Other Instructional Programs - Elementary / Secondary	\$40,610
1700 <u>Higher Education Programs</u>	
600 Supplies	3,000
Total Higher Education Programs	\$3,000
Total Instruction	\$28,786,900
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	851,193
200 Personnel Services - Employee Benefits	475,365
300 Purchased Professional and Technical Services	45,100
500 Other Purchased Services	7,400
600 Supplies	22,675
800 Other Objects	4,100
Total Support Services - Students	\$1,405,833
2200 <u>Support Services - Instructional Staff</u>	

2017-2018 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	741,756
200 Personnel Services - Employee Benefits	538,828
300 Purchased Professional and Technical Services	143,413
500 Other Purchased Services	72,935
600 Supplies	58,270
700 Property	12,500
800 Other Objects	3,890
Total Support Services - Instructional Staff	\$1,571,592
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,491,605
200 Personnel Services - Employee Benefits	849,804
300 Purchased Professional and Technical Services	153,000
500 Other Purchased Services	63,595
600 Supplies	42,336
700 Property	34,277
800 Other Objects	38,050
Total Support Services - Administration	\$2,672,667
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	318,042
200 Personnel Services - Employee Benefits	189,733
300 Purchased Professional and Technical Services	15,700
400 Purchased Property Services	400
500 Other Purchased Services	250
600 Supplies	11,200
700 Property	1,000
800 Other Objects	450
Total Support Services - Pupil Health	\$536,775
2500 Support Services - Business	
100 Personnel Services - Salaries	227,548
200 Personnel Services - Employee Benefits	123,502
300 Purchased Professional and Technical Services	23,740
400 Purchased Property Services	2,000
500 Other Purchased Services	15,650
600 Supplies	21,250
700 Property	13,277
800 Other Objects	750
Total Support Services - Business	\$427,717
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	1,299,763
200 Personnel Services - Employee Benefits	720,157
300 Purchased Professional and Technical Services	65,250
400 Purchased Property Services	530,050
500 Other Purchased Services	119,750
600 Supplies	1,208,480
700 Property	33,600
800 Other Objects	700

<u>Description</u>	<u>Amount</u>
Total Operation and Maintenance of Plant Services	\$3,977,750
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	105,821
200 Personnel Services - Employee Benefits	38,535
500 Other Purchased Services	2,541,000
600 Supplies	3,100
Total Student Transportation Services	\$2,688,456
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	69,799
200 Personnel Services - Employee Benefits	68,522
300 Purchased Professional and Technical Services	698,036
400 Purchased Property Services	49,700
600 Supplies	16,250
700 Property	12,000
Total Support Services - Central	\$914,307
2900 <u>Other Support Services</u>	
500 Other Purchased Services	28,000
Total Other Support Services	\$28,000
Total Support Services	\$14,223,097
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	582,550
200 Personnel Services - Employee Benefits	260,276
300 Purchased Professional and Technical Services	76,765
500 Other Purchased Services	72,620
600 Supplies	33,456
700 Property	2,848
800 Other Objects	29,100
Total Student Activities	\$1,057,615
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	16,717
200 Personnel Services - Employee Benefits	3,467
400 Purchased Property Services	4,800
700 Property	5,000
Total Community Services	\$29,984
Total Operation of Non-Instructional Services	\$1,087,599
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,004,350
900 Other Uses of Funds	3,445,000
Total Debt Service / Other Expenditures and Financing Uses	\$4,449,350
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	700,000

<u>Description</u>	<u>Amount</u>
Total Interfund Transfers - Out	\$700,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	100,000
Total Budgetary Reserve	\$100,000
Total Other Expenditures and Financing Uses	\$5,249,350
TOTAL EXPENDITURES	\$49,346,946

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	10,975,000	11,250,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	5,500,000	6,200,000
Other Capital Projects Fund	12,500,000	3,400,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	410,000	460,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	205,000	207,000
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$29,590,000	\$21,517,000
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Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$29,590,000	\$21,517,000
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Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

General Fund

0510 Bonds Payable	44,123,557	40,445,586
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,095,000	1,105,000
0599 Other Long-Term Liabilities		

Total General Fund	\$45,218,557	\$41,550,586
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - § 690, §1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$45,218,557

\$41,550,586

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$45,218,557	\$41,550,586
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Account Description	Amounts
0810 Nonspendable Fund Balance	1,100,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	554,000
0840 Assigned Fund Balance	3,750,000
0850 Unassigned Fund Balance	3,682,814
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,986,814
5900 Budgetary Reserve	100,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,186,814