

Budget Advisory Committee Meeting

January 8, 2024

Welcome!

Land Acknowledgement

The Shoreline School District acknowledges the Coast Salish peoples of this land, the land which touches the shared waters of all tribes and bands within the Duwamish, Puyallup, Suquamish, Tulalip, Snoqualmie and Muckleshoot nations.

Review of Team Norms:

We will...

- start and end on time
- listen carefully and participate in discussions
- not interrupt others
- consider the thoughts and ideas of those who are not represented/present
- assume positive intent
- be respectful of others
- encourage all voices, especially those who do not speak up
- all be treated as peers



Race & Equity Impact Decision-Making Tool

The purpose of this tool is to engage everyone involved in Shoreline Schools to learn, think, and address how race and equity impacts choices in instruction, programming, staffing, funding, and policy. All members of the Shoreline Schools community should strive to improve anti-racist practices and equity awareness through all of our activities and choices. We encourage the application of this tool in any decisions that impact students, staff, and families.

A. Pause and examine YOU - Who are you?

- Who is involved in making a decision? (race, gender, class etc.)
- What inherent biases do you bring to the table?

B. Who is affected?

- What dimensions of diversity (race, gender, class, sexuality, gender identity, culture, age, ability, immigrant status, etc.) are in the impacted group?
- In which ways is the impacted group involved in the decision-making?

C. What are the impacts?

- How will the decision of this group advance equity in our system?
- What evaluation tools and measures do we need to determine the impacts of our decision?
- What are the potential challenges, structural barriers, or unexpected blind spots?

D. What do you think happened?

- Did you succeed in advancing equity?
 - To what degree?
 - How do you know? (What evaluation tools and measures were used to determine the impacts of our decision?)
- If no, what steps are we taking to ensure equity is still achieved?

This presentation summarizes the Shoreline Public School's fiscal position for the 2022-23 fiscal year (September 1, 2022 through August 31, 2023).

BALANCE SHEET SUMMARY AS OF AUGUST 31, 2023

	General Fund	ASB Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund	Total All Funds
Assets	\$23,004,962	\$1,586,011	\$31,596,798	\$53,483,921	\$1,396,401	\$111,068,093
Liabilities	\$2,251,751	\$243,307		\$1,235,064		\$3,729,122
Unavailable Revenue	\$12,931,201	\$1,540	\$16,866,547	\$1,684,054		\$31,483,342
Fund Balance:						
Inventory & Prepaid Exp	\$685,026	\$46,554				\$731,580
Restricted	\$1,120,487	\$1,295,610	\$14,730,251	\$44,860,575	\$1,396,401	\$63,403,324
Committed				\$1,869,241		\$1,869,241
Assigned	\$1,586,930			\$3,834,987		\$5,421,917
Unreserved	\$4,429,567					\$4,429,567
Total Fund Balance	\$7,822,010	\$1,342,164	\$14,730,251	\$50,564,803	\$1,396,401	\$75,855,629
Liabilities + Unavailable Revenues + Total Fund Balance = ASSETS	\$23,004,962	\$1,586,011	\$31,596,798	\$53,483,921	\$1,396,401	\$111,068,093

INCOME STATEMENT SUMMARY FOR THE YEAR ENDED AUGUST 31, 2023

	General Fund	ASB Fund	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund	Total
Revenues	\$160,604,846	\$2,054,310	\$34,280,369	\$9,194,274	\$1,076,995	\$207,210,794
Expenditures	\$167,618,199	\$1,909,972	\$32,894,127	\$8,872,877	\$693,187	\$211,988,362
Revenues Over (Under) Expenditures	(\$7,013,353)	\$144,338	\$1,386,242	321,397	\$383,808	(\$4,777,568)
Other Financing Sources (Uses)	\$2,620,724			(\$2,618,160)		2,563
Excess of Revenues / Other Financing Sources Over (Under) Expenditures And Other Financing Sources	(\$4,392,629)	\$144,338	\$1,386,242	(\$2,296,763)	\$383,808	(\$4,775,004)
Beginning Fund Balance:						
Reserved	\$2,923,065	\$1,197,825	\$13,344,009	\$52,861,566	\$1,012,593	\$71,339,058
Unreserved	\$9,291,574					\$9,291,574
Total	\$12,214,639	\$1,197,825	\$13,344,009	\$52,861,566	\$1,012,593	\$80,630,632
Ending Fund Balance:						
Reserved	\$3,392,443	\$1,342,163	\$14,730,251	\$50,564,803	\$1,396,401	\$71,426,062
Unreserved	\$4,429,567					\$4,429,567
Total	\$7,822,010	\$1,342,163	\$14,730,251	\$50,564,803	\$1,396,401	\$75,855,629

Rounding may cause some figures to be off by \$1

Cash Flow Report: 2022-23

On the next slide:

- The Cash Flow report reflects a revision to fund balance presentation, highlighting Unreserved Fund Balance. Unreserved Fund Balance is the focus of Board Policy 7130.
- Unreserved Fund Balance was budgeted to end on 8/31/23 at 1.4% of budgeted expenditures and ended higher at 2.6%

GENERAL FUND – CASH FLOW REPORT: 2022-23

	22-23+ Proj	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	Curr + Proj Ending FB	Budget
	Begin Fund Balance	12,214,639	12,155,178	17,234,785	13,285,954	11,710,666	10,656,215	9,374,666	6,910,490	14,861,683	10,481,787	5,468,549	6,329,864	12,214,639	11,526,000
	Revenue:														
1000	Local Property Tax	385,946	8,858,058	2,672,380	70,847	24,833	448,436	1,092,051	10,072,076	2,000,275	180,846	59,339	103,258	25,968,345	25,987,163
2000	Local Non-Tax	1,133,533	755,248	705,915	579,011	613,557	633,585	709,131	643,650	655,707	355,820	176,480	(9,264)	6,952,373	6,969,015
3000	State	8,419,517	7,483,958	4,677,492	8,419,487	8,508,552	8,543,476	8,809,468	8,549,384	4,734,123	5,713,449	11,923,356	9,541,696	95,323,958	93,559,801
4000	State Special	1,580,877	1,738,739	983,277	1,757,196	1,959,026	1,969,765	1,929,604	1,928,057	1,179,939	1,289,695	3,297,859	4,138,084	23,752,068	22,195,627
5000	Federal								2,713					2,713	2,659
6000	Federal Special	152,440	238,812	275,653	669,542	900,849	542,843	398,791	413,834	504,895	1,911,361	507,005	2,029,990	8,546,015	7,213,735
7000	Other School Districts														
8000	Agencies		2,458		458		4,754			295	51,000	409	0	59,374	
9000	Other Financing Sources	658,766	234,557	279,278	161,323	158,795	154,163	124,556	220,714	157,454	153,286	156,104	166,728	2,620,724	2,619,000
	Total	12,326,079	19,311,830	9,593,995	11,657,864	12,165,612	12,297,022	13,063,601	21,830,428	9,232,688	9,655,457	16,120,552	15,970,442	163,225,570	158,547,000
OBI	Expenditures:														
0	Debit Transfers	64,239	61,047	46,286	35,042	58,412	31,108	63,308	47,693	50,219	28,236	69,141	(49,085)	505,646	508,949
1	Credit Transfers	(64,239)	(61,047)	(46,286)	(35,042)	(58,412)	(31,108)	(63,308)	(47,693)	(50,219)	(28,236)	(69,141)	49,085	(505,646)	(508,949)
2	Cert-Salaries	6,068,298	6,224,563	6,403,836	6,398,628	6,422,780	6,529,562	6,423,603	6,542,551	6,486,611	6,557,981	7,644,632	6,512,197	78,225,202	77,822,203
3	Class-Salaries	2,011,305	2,768,580	2,782,374	2,658,096	2,485,385	2,740,564	2,635,871	2,791,168	2,608,891	2,675,070	2,607,811	2,699,209	31,464,324	31,968,332
4	Benefits	2,937,866	3,217,603	3,229,877	3,217,257	3,210,341	3,276,047	3,293,373	3,315,508	3,300,293	3,352,718	3,476,900	3,512,897	39,340,680	39,207,106
5	Supplies/Mtrls	1,033,287	484,324	585,920	327,437	317,964	380,947	480,838	311,395	401,753	676,297	254,060	744,917	5,949,100	6,861,808
7	Purchased Services	325,775	1,529,605	585,692	569,811	779,346	647,960	2,657,350	900,810	790,995	1,377,205	1,267,317	980,755	12,412,621	12,916,212
8	Travel	9,049	7,548	5,127	5,749	4,247	3,491	31,256	17,842	24,041	19,424	8,517	1,759	138,050	125,500
9	Capital Outlay				56,174			5,486					26,552	88,222	131,839
	Total	12,385,540	14,232,223	13,542,826	13,233,152	13,220,063	13,578,571	15,527,777	13,879,235	13,612,584	14,668,695	15,259,237	14,478,296	167,618,199	169,033,000
	Fund Balance:														
821	Restricted Revenue	1,347,532	1,347,532	1,347,532	1,347,532	1,347,532	1,347,532	1,347,532	1,347,532	1,347,532	1,347,532	1,347,532	1,120,487	1,120,487	1,307,000
840	Non-Spendable	622,118	622,118	622,118	622,118	622,118	622,118	622,118	622,118	622,118	622,118	622,118	685,026	685,026	622,000
821	Curriculum-Lvry Set Aside	(97,612)	(97,612)	(97,612)	(97,612)	(97,612)	(97,612)	(97,612)	(97,612)	(97,612)	(97,612)	(97,612)	0		
888	District Carryovers	1,051,028	1,051,028	1,051,028	1,051,028	1,051,028	1,051,028	1,051,028	1,051,028	1,051,028	1,051,028	1,051,028	1,586,930	1,586,930	1,295,000
	Total Fund Balance	12,155,178	17,234,785	13,285,954	11,710,666	10,656,215	9,374,666	6,910,490	14,861,683	10,481,787	5,468,549	6,329,864	7,822,010	7,822,010	5,536,000
890 & 891	Unreserved	9,232,112	14,311,719	10,362,888	8,787,600	7,733,149	6,451,600	3,987,424	11,938,617	7,558,721	2,545,483	3,406,798	4,429,957	4,429,957	2,312,000

*Projections are based on current knowledge.

*The numbers in bold are actual.

Unreserved % of Budgeted Expenditures **2.6%** **1.4%**

Fund Balance Reserves Detail

On the next slide:

- The rationale for fund balance reservations is not always clearly understood outside of accountants and auditors
- The specific types of fund balance reservations are listed by the type of reserve and the specific financial area
 - **Non-Spendable:** cannot be “spent” (inventory ...)
 - **Restricted Revenues:** only spendable within the guidelines provided by the funding source
 - **Committed:** reserved by board action for a temporary purpose
 - **Assigned:** represents management designated categories that are not available for general district expenditures
 - **Unreserved:** the remainder of total fund balance after all reservations

FUND BALANCE RESERVES – DETAILS

		SEPTEMBER 1, 2022	AUGUST 31, 2023
NON-SPENDABLE	Inventory (Food Service and Fuel)	\$195,091	\$168,246
	Prepaid Expenditures	\$427,027	\$516,780
	Total	\$622,118	\$685,026
RESTRICTED REVENUES	Gifts, Grants, & Donations	\$209,235	\$231,882
	CTE	\$334,669	\$343,856
	Title I Recognition Awards	\$23,387	\$22,963
	Learning Assistance Program (LAP)	\$158,216	\$136,252
	Invest Ed	\$6,910	\$6,692
	Teacher Professional Learning Days	\$438,096	\$326,040
	College Spark Grant	\$47,744	\$52,802
	Shorewood Mascot Grant	\$129,275	\$0
	Total	\$1,347,532	\$1,120,487

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FUND BALANCE RESERVES – DETAILS - continued

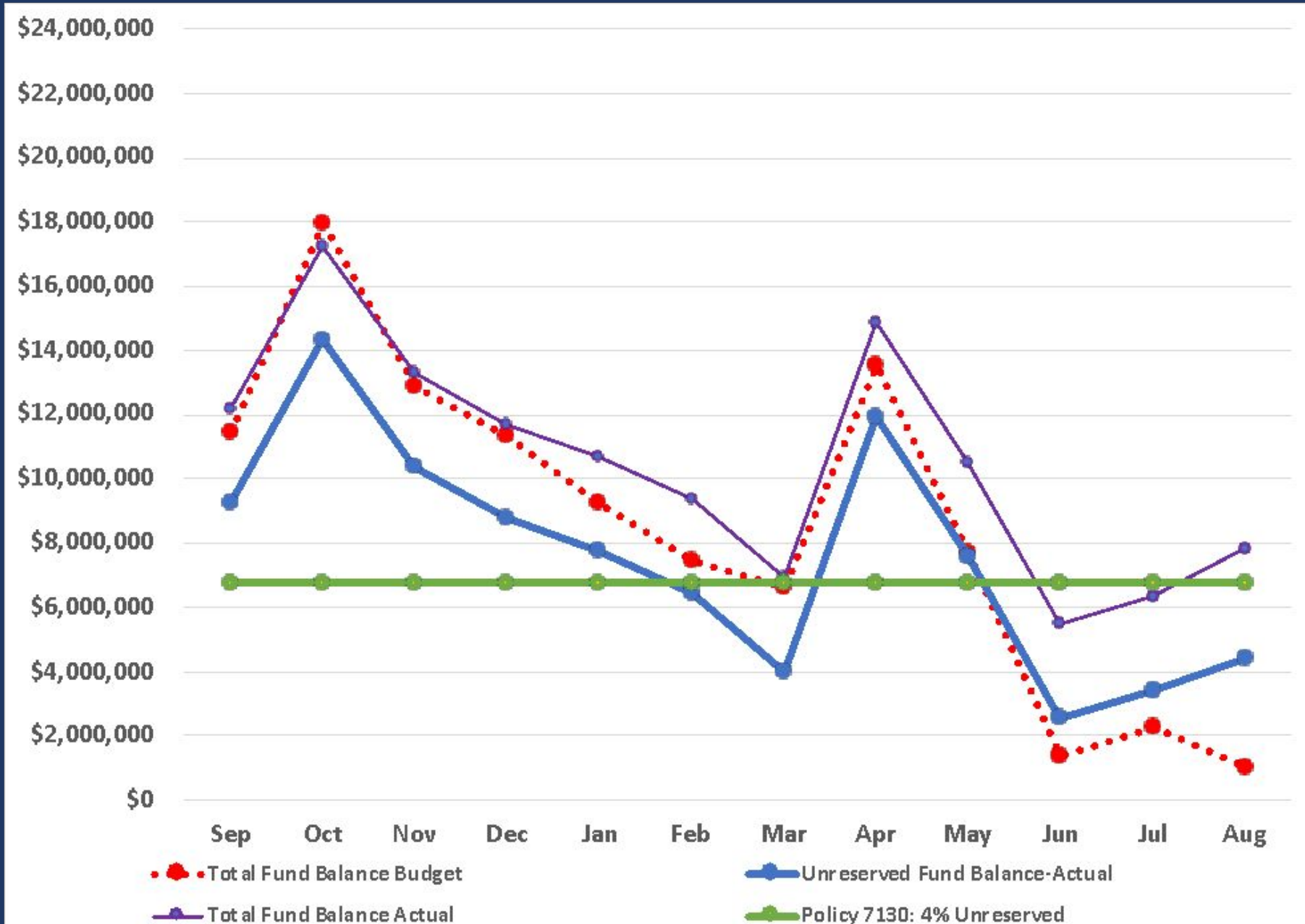
		SEPTEMBER 1, 2022	AUGUST 31, 2023
COMMITTED FUND BAL	Curriculum Levy Set-Aside	(\$97,612)	\$0
	Total	(97,612)	\$0
ASSIGNED/DISTRICT CARRYOVERS	Building Budget Fees	\$151,583	\$154,705
	Children’s Center	\$403,111	\$903,747
	Facility Use	\$497,630	\$528,478
	Student Technology Device Fees	(\$5,296)	\$0
	Total	\$1,051,028	\$1,586,930
Unreserved Fund Balance	Total	\$9,291,573	\$4,429,567
	% of Budgeted Expenditures	5.4%	2.6%

Fund Balance Trends 2022-23

On the next slide:

- Unreserved fund balance ended better than budget but below the level required by policy
- The Shoreline School District is on a multi-year journey to restore unreserved fund balance to 4% to 5% as required by Policy 7130

GENERAL FUND – FUND BALANCE: 2022-23



Fund Balance Policy 7130 Waivers 2020-21 to 2023-24

On the next slide:

- Due to uncertainty on ending fund balance beginning in 2020-21, policy 7130 has been waived for four years
- For 2020-21 & 2021-22, fund balance over 4% was achieved due to pandemic funding (ESSER)
- For 2022-23, with ESSER funds coming to a close and the ending unreserved fund balance ending at 2.6%, the waiver proved to be needed

POLICY 7130 FUND BALANCE WAIVERS

	BUDGET ADOPTION	YEAR-END	CAUSE
2020-2021	WAIVED	WAIVER NOT NEEDED	ESSER REVENUES
2021-2022	WAIVED	WAIVER NOT NEEDED	ESSER REVENUES
2022-2023	WAIVED	NEEDED	
2023-2024	WAIVED	?	

7130
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FINANCIAL MANAGEMENT

Fund Balance (continued)

To provide stability of the instructional program and maintain sound financial practices, the district will establish a prudent fund balance level in the General Fund. This will be accomplished through two components of the budgeted fund balance:

1. Reserved Fund Balance
2. Unreserved Fund Balance

The budgeted reserved fund balance will provide sufficient funds for:

1. Inventory
2. Carry Over
3. Equipment Replacement

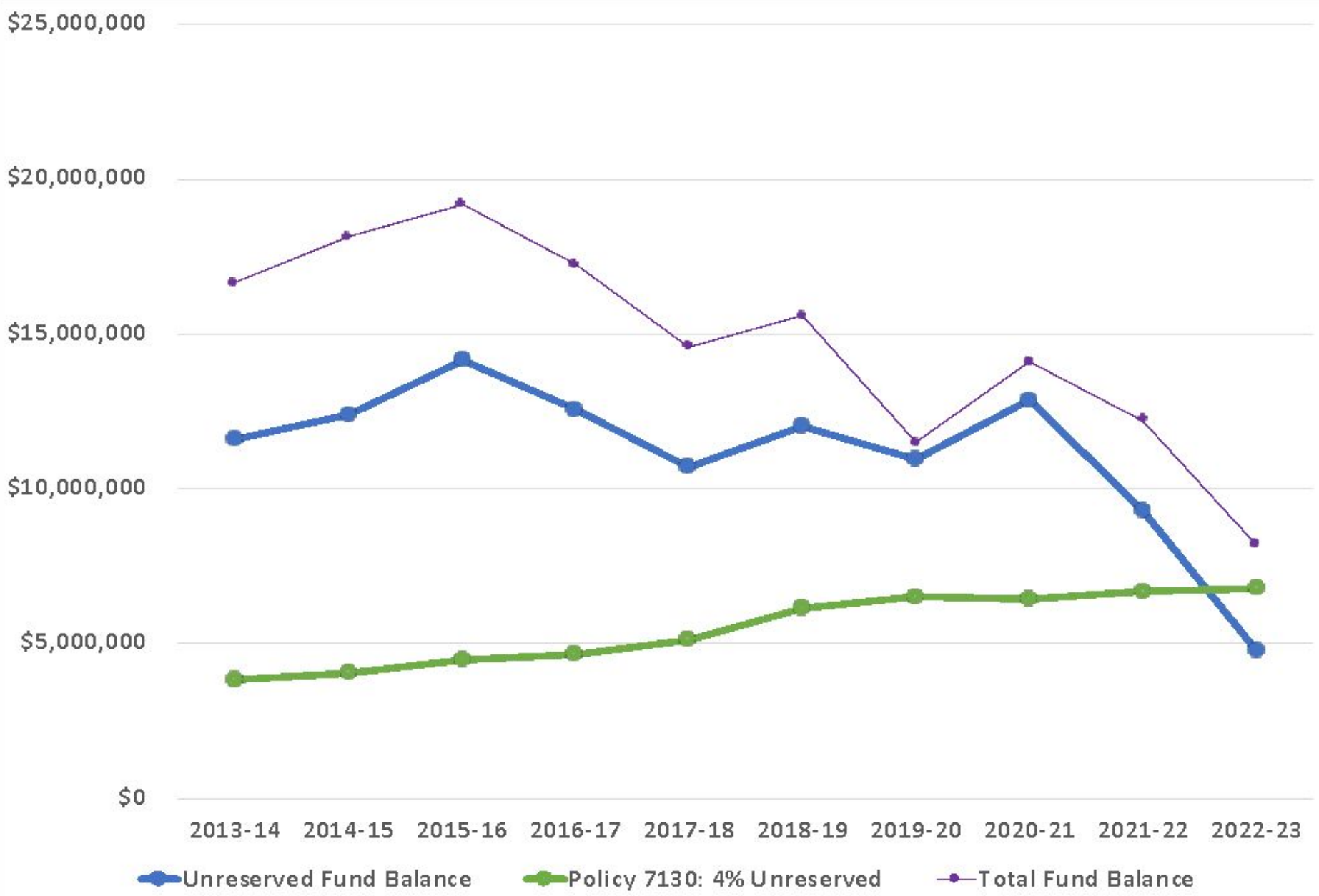
The budgeted unreserved fund balance is held to compensate for economic uncertainties and should be targeted at a range between 4.0% and 5.0% of budgeted General Fund expenditures.

Fund Balance Trends – 10 Years Ending Aug 31, 2022-23

On the next slide:

- Fund balance was too high in 2015-16. In 2016-17, Shoreline began tuition-free all-day-kindergarten prior to state funding beginning in 2017-18. Additional allocations for student interventions were also added.
- McCleary funding formulas began in 2018-19, leading to curtailments of local EP&O (Education Programs and Operations).
- Enrollment growth began to wane in 2019-20, turning into losses of enrollment during the pandemic.
- Pandemic (ESSER) funding supported the continuity of operations from 2019-20 to 2021-22. Shoreline received less ESSER funding than many districts due to Title I funding factors (based on census poverty data) used for the allocations. 98% of Shoreline's ESSER funds were spent and received by 8/31/22.
- Post-pandemic enrollment did not rebound to pre-pandemic levels for Shoreline and many other Puget Sound districts. Regional housing cost increases are often considered a major cause.
- All of these factors and more contributed to the decline of fund balance.
- The upward trend on the policy 7130 requirements grows as budgeted expenditures grow.

GENERAL FUND – FUND BALANCE – 10 YEARS



COMPARISON DISTRICTS

Comparative data shows us where we are in relation to seventeen (17) local area districts for various data points.

The seventeen districts:

Seattle	Shoreline	Northshore
Mercer Island		Everett
Highline		Lake Stevens
Renton		Mukilteo
Tukwila		Edmonds
Issaquah		Marysville
Lake Washington		Snohomish

At this time, comparative data for other districts for 2022-23 and 2023-24 are not available. When the data becomes available, comparison will be updated.

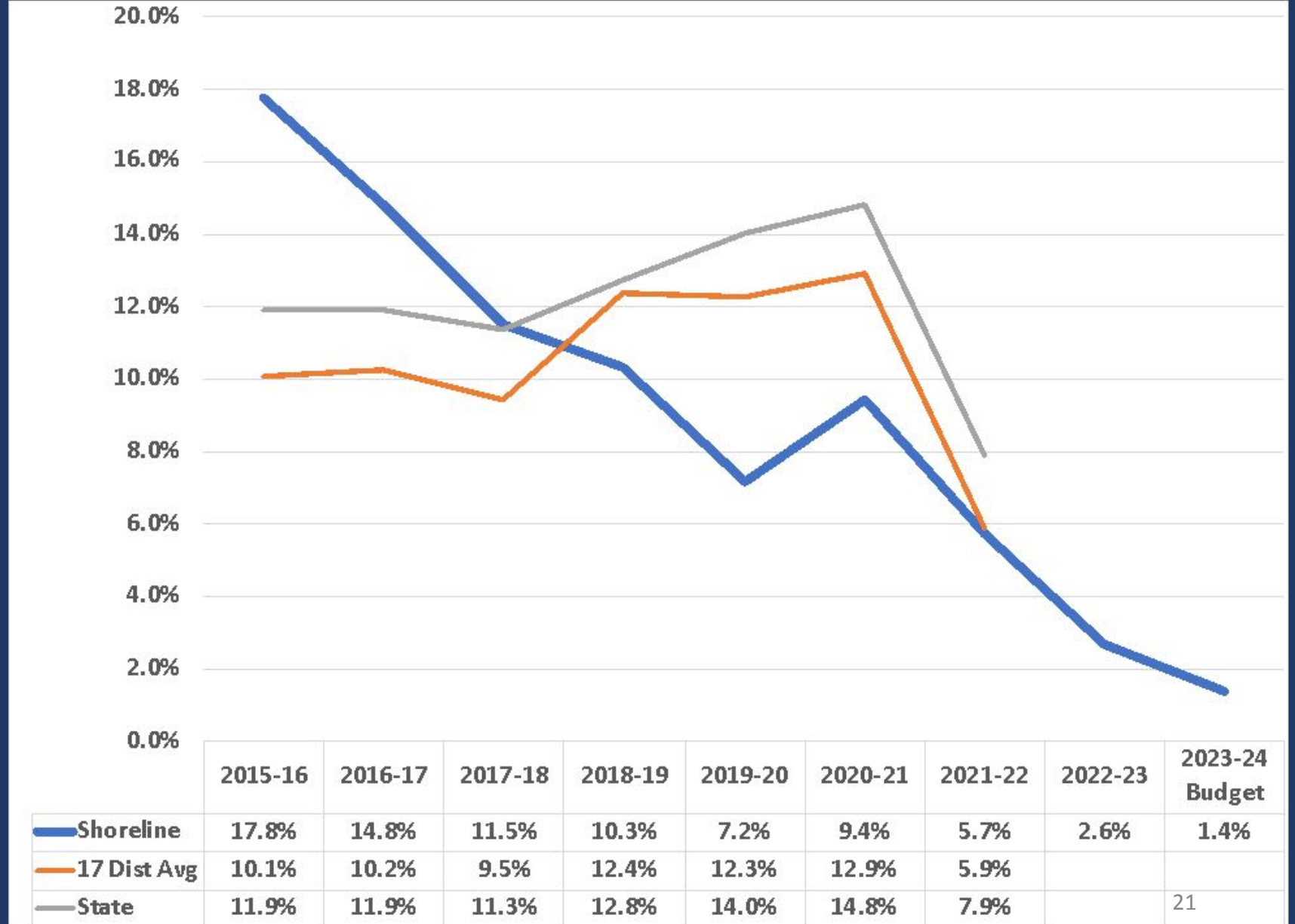
Source of comparative data: OSPI Financial Reporting Summary

<https://ospi.k12.wa.us/policy-funding/school-apportionment/school-publications/financial-reporting-summary>

GENERAL FUND – UNRESERVED FUND BALANCE – COMPARISON

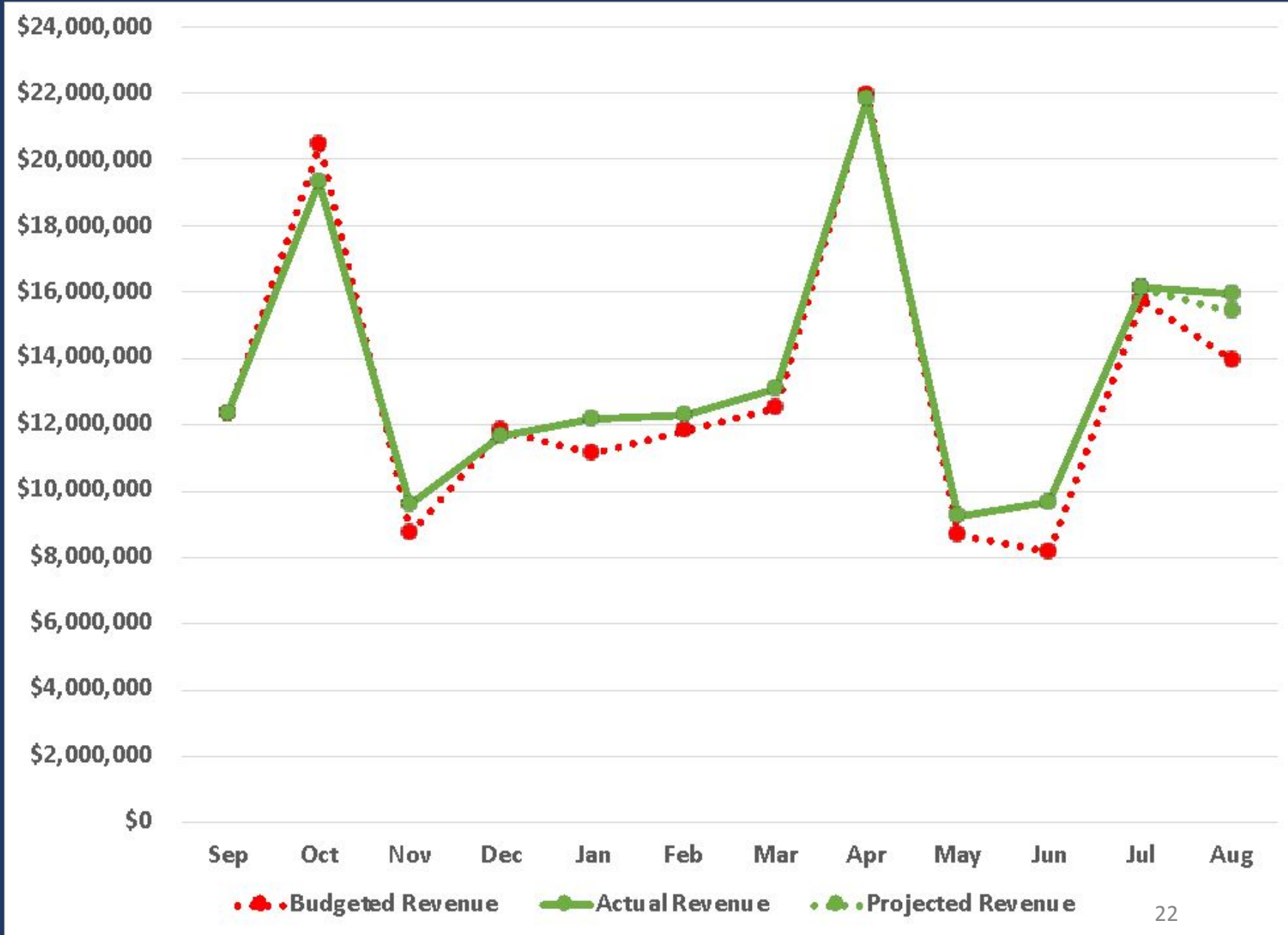
(Unreserved Fund Balance as a % of Expenditures)

Unreserved fund balance is declining sharply, on average, for districts across the state, our comparative districts, and Shoreline



GENERAL FUND – REVENUES: 2022-23

- The difference between the green dashed line versus the solid green line represent the improvement on year-end revenues over the July forecast
- The largest change was in federal revenues



REVENUES – WHAT CHANGED?

	2022-23 ADOPTED BUDGET	2022-23 YEAR END FORECAST AS OF JULY	2022-23 YEAR END ACTUAL	2022-23 YEAR END VARIANCE FROM ADOPTED BUDGET	2022-23 YEAR END VARIANCE FROM JULY FORECAST
LOCAL TAX	\$25,987,163	\$25,987,163	\$25,968,345	(\$18,818)	(\$18,818)
LOCAL NON-TAX	\$6,969,015	\$6,997,684	\$6,952,373	(\$16,642)	(\$45,311)
STATE-GENERAL	\$93,559,801	\$95,312,443	\$95,323,958	\$1,764,157	\$11,515
STATE-SPECIAL	\$22,195,627	\$23,653,053	\$23,752,068	\$1,556,441	\$99,015
FEDERAL-SPECIAL	\$7,216,394	\$8,041,157	\$8,548,728	\$1,332,334	\$507,571
OTHER AGENCIES	\$0	\$58,965	\$59,374	\$59,374	\$409
TECH LEVY/OTHER	\$2,619,000	\$2,619,000	\$2,620,724	\$1,724	\$1,724
TOTAL	\$158,547,000	\$162,669,465	\$163,225,570	\$4,678,570	\$556,105
				+3.0%	+0.3%

State Special Revenue: 2022-23

On the next two slides:

- State Special Revenues grew compared to budget due to:
 - Increase special ed enrollment, commensurate with total enrollment growth
 - Increased enrollment for MLL (Multilingual Learners)
 - Improved Bus Ridership
- ECEAP (Early Childhood Education & Assistance Program) – New To Shoreline In 2022-23. The increased revenues were offset by the related program expenditures
- State Revenue Capacity refers to 0.6% added to the overall budget of revenues and expenditures to accommodate minor new revenues and their related expenditures. Expenditure increases above this 0.6% would require a formal budget extension. This applies to all references to “capacity” throughout this presentation.

STATE SPECIAL REVENUES – WHAT CHANGED?

	2022-23 ADOPTED BUDGET	2022-23 YEAR END FORECAST AS OF JULY	2022-23 YEAR END ACTUAL	2022-23 YEAR END VARIANCE FROM ADOPTED BUDGET	2022-23 YEAR END VARIANCE FROM JULY FORECAST
SPECIAL ED	\$11,605,518	\$12,369,845	\$12,369,868	\$764,350	\$23
SAFETY NET	\$1,200,000	\$2,110,479	\$2,130,745	\$930,745	\$20,266
TBIP/MLL	\$1,609,827	\$1,805,207	\$1,805,207	\$195,380	\$0
TRANSPORTATION	\$4,184,447	\$4,488,309	\$4,488,470	\$304,023	\$161
STATE REVENUE CAPACITY (Budget capacity and forecasted amount is allocated to the relevant grant)	\$800,000	\$0	\$0	(\$800,000)	\$0
OTHER STATE SPECIAL	\$2,795,835	\$2,879,213	\$2,957,778	\$161,943	\$78,565
TOTAL	\$22,195,627	\$23,653,053	\$23,752,068	\$1,556,441	\$99,015
				+7.0%	+0.4%
ENROLLMENT – STATE SPECIAL REVENUES:					
SPECIAL ED ENROLLMENT	1,095	1,163	1,163	+68	0
TBIP/MLL ENROLLEMENT	840	969	969	+129	0

CONTINUED



STATE SPECIAL REVENUES – OTHER STATE SPECIAL DETAIL

	2022-23 ADOPTED BUDGET	2022-23 YEAR END FORECAST AS OF JULY	2022-23 YEAR END ACTUAL	2022-23 YEAR END VARIANCE FROM ADOPTED BUDGET	2022-23 YEAR END VARIANCE FROM JULY FORECAST
LEARNING ASSISTANCE (LAP)	\$1,785,641	\$1,785,641	\$1,785,641	\$0	\$0
HIGHLY CAPABLE	\$307,311	\$315,219	\$315,339	\$8,028	\$120
FIRCREST	\$0	\$0	\$50,240	\$50,240	\$50,240
SPECIAL ED-MEDICAID REIMB	\$12,000	\$12,000	\$21,688	\$9,688	\$9,688
FOOD SERVICE	\$36,267	\$36,911	\$54,818	\$18,551	\$17,907
ECEAP*	\$0	\$59,923	\$60,532	\$66,532	\$609
NAT BOARD CERTIFICATION	\$654,616	\$669,519	\$634,746	\$14,903	\$0
STATE PARA ED PROF DEV	\$0	\$0	\$16,160	\$16,160	\$16,160
OTHER	\$0	\$0	\$18,614	\$18,614	\$18,614
TOTAL-OTHER STATE SPECIAL	\$2,795,835	\$2,879,213	\$2,957,778	\$161,943	\$78,565

Federal Special Revenue: 2022-23

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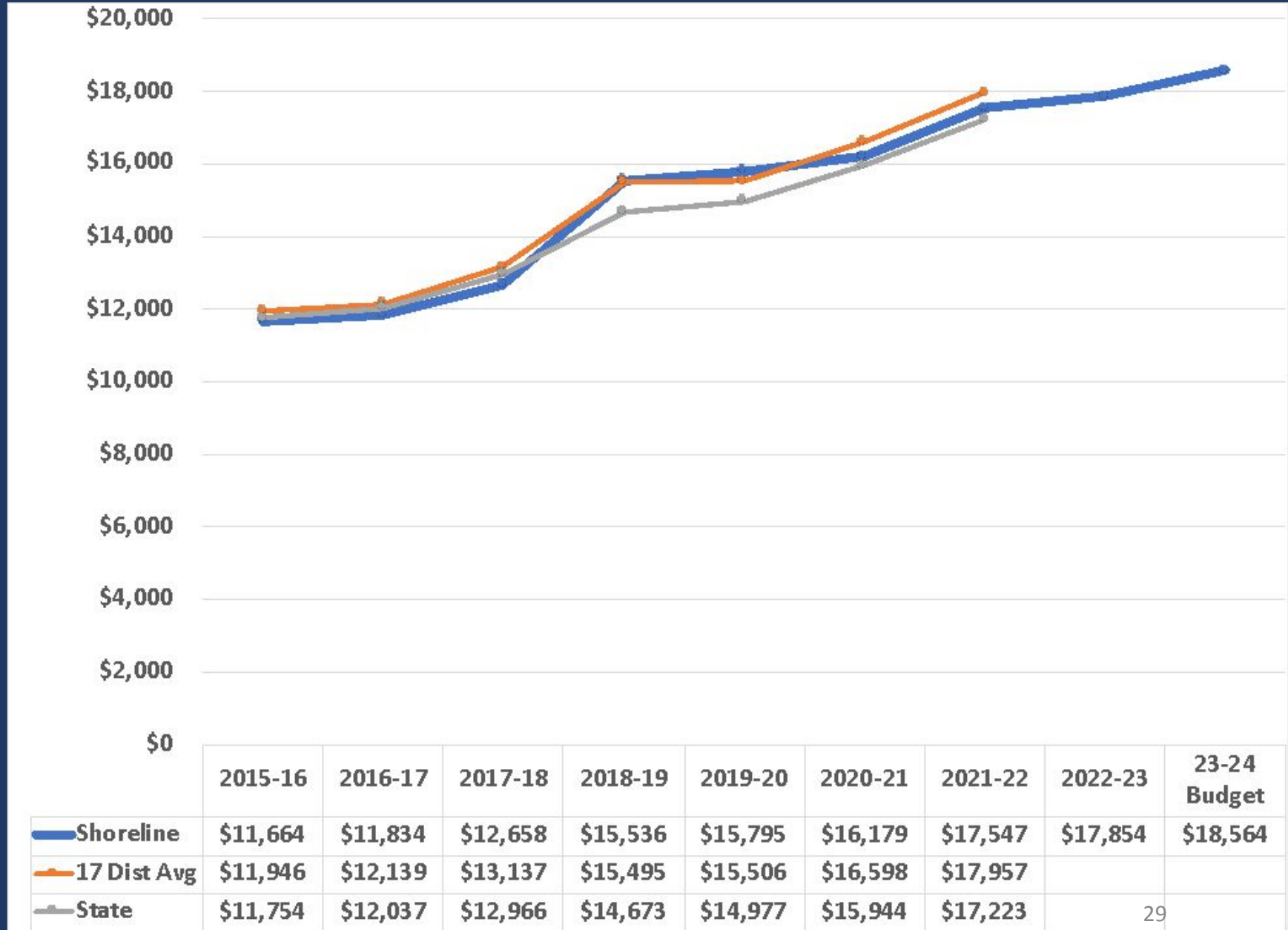
- The largest change in federal revenue between the July forecast and year-end was Title II. This grant provides funds for staff development.
- Districts are allowed to combine Title IV (Student Support and Academic Enrichment) program revenues with Title I (Improving Basic Programs)
- Head Start revenue also increased, offset by the related program expenditures.

FEDERAL SPECIAL REVENUES – WHAT CHANGED?

	2022-23 ADOPTED BUDGET	2022-23 YEAR END FORECAST AS OF JULY	2022-23 YEAR END ACTUAL	2022-23 YEAR END VARIANCE FROM ADOPTED BUDGET	2022-23 YEAR END VARIANCE FROM JULY FORECAST
ESSER/STABILIZATION	\$74,528	\$170,787	\$233,643	\$159,115	\$62,856
SPECIAL ED	\$2,285,271	\$2,611,682	\$2,621,882	\$336,611	\$10,200
SPECIAL ED – SAFETY NET	\$0	\$254,461	\$236,380	\$236,380	(\$18,081)
TITLE I	\$986,319	\$978,754	\$1,013,641	\$27,322	\$34,887
TITLE IV	<u>\$71,423</u>	<u>Moved to Title I</u>	<u>Moved to Title I</u>	<u>(\$71,423)</u>	<u>\$0</u>
TITLE I + TITLE IV	\$1,057,754	\$978,754	\$1,013,641	(\$44,101)	\$34,877
TITLE II	\$182,279	\$79,797	\$282,330	\$100,051	\$202,533
TITLE III	\$173,133	\$35,348	\$38,579	(\$134,554)	\$3,231
FOOD SERVICE	\$1,570,317	\$2,080,894	\$2,069,096	\$498,779	(\$11,798)
HEAD START	\$1,230,317	\$1,436,874	\$1,583,049	\$352,732	\$146,175
SPECIAL REVENUES (Budget Capacity for new grants)	\$200,000	\$0	\$0	(\$200,000)	\$0
Other Federal	\$442,807	\$392,560	\$470,128	\$27,121	\$77,568
TOTAL	\$7,216,394	\$8,041,157	\$8,548,728	\$1,332,334	\$507,571

GENERAL FUND – TOTAL REVENUES PER STUDENT – COMPARISON

Recent trends show Shoreline revenues per student being less than our comparative districts and more than the average and more than the average for districts across the state



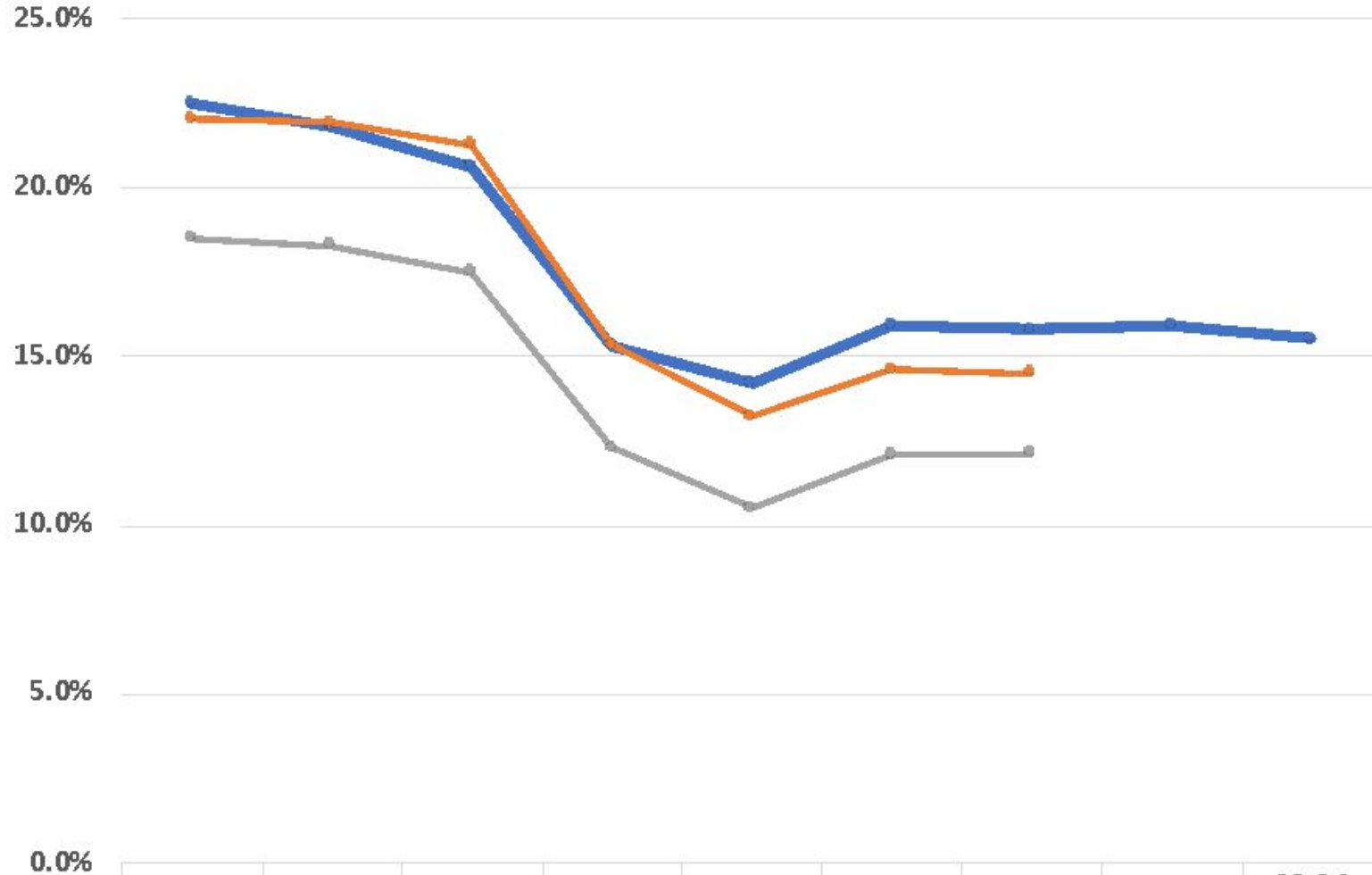
General Fund – Local Tax Revenues % of Total Revenues - Comparison

On the next slide:

- The primary local revenue for district support is the EP&O (Educational Programs & Operations)
- With the implementation of the McCleary education financial reforms, EP&O levies were required to be reduced from the levels of prior years. These reductions were offset by increased state support, but with additional state requirements
- The chart shows the reduction of local levies across the state as a percentage of total revenues
- Shoreline is more reliant on the local levy than districts statewide and our comparative districts, on average

GENERAL FUND – LOCAL TAX REVENUE – MCCLEARY EFFECT

(Local Tax Revenues as a Percentage of Total Revenues)



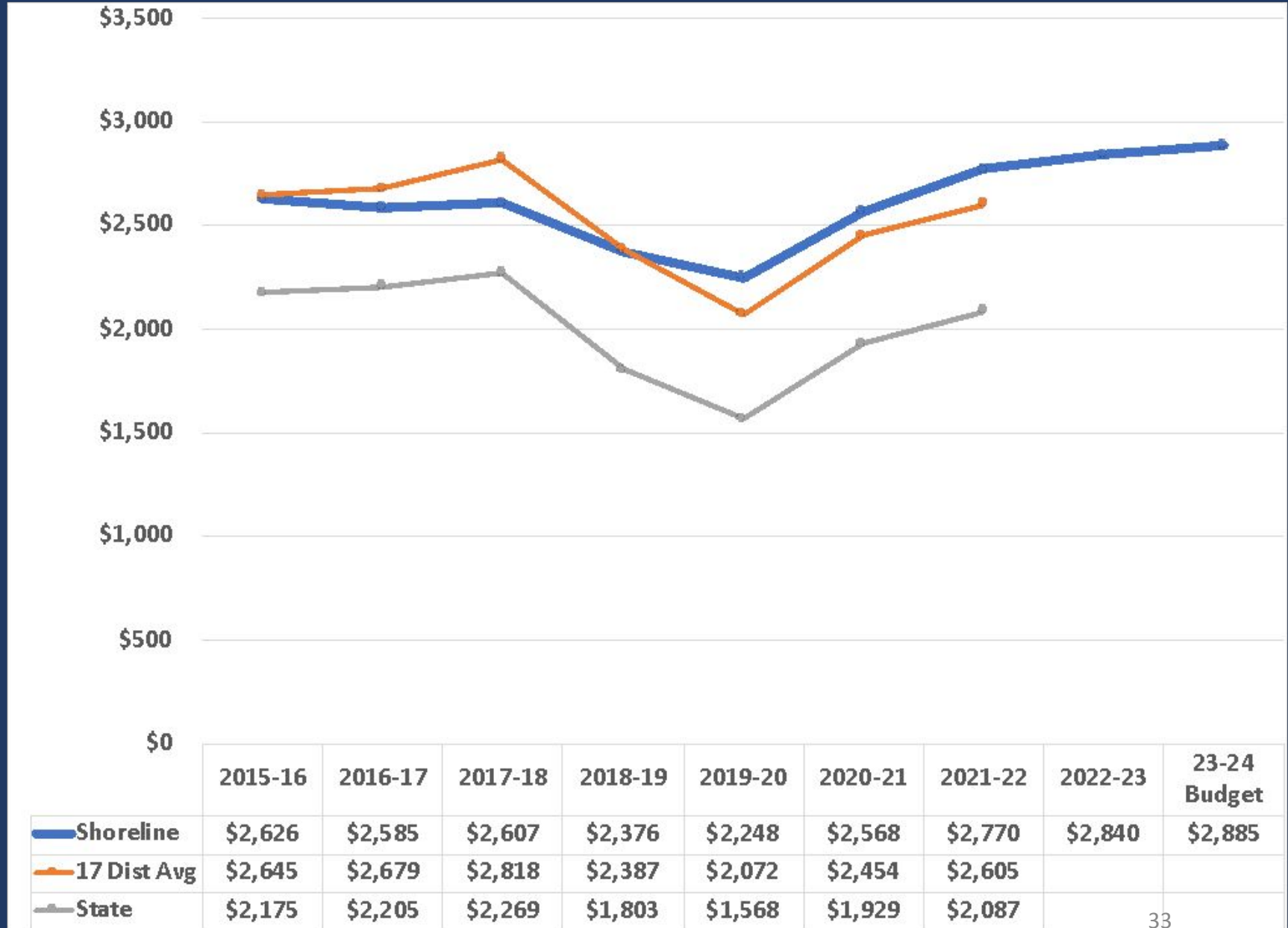
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	23-24 Budget
Shoreline	22.5%	21.8%	20.6%	15.3%	14.2%	15.9%	15.8%	15.9%	15.5%
17 Dist Avg	22.0%	21.9%	21.3%	15.3%	13.2%	14.6%	14.5%		
State	18.5%	18.3%	17.5%	12.3%	10.5%	12.1%	12.1%		

General Fund – Local Tax Revenue Per Student - Comparison

- For 2024, EP&O levies are limited to the least of:
 - \$2.50 per \$1,000 of assessed value (\$250 per each \$100,000 of property assessment, OR
 - \$3,149.69 per student (Shoreline's category), OR
 - The levy approved by voters
 - These limitations are state-wide, without regard to the cost of living in various regions
- Shoreline's EP&O levy for 2024 (voter approved in 2022):
 - Voter approved at \$26,500,000
 - Maximum levy is \$28,795,757
 - *Under the maximum by \$2,295,757*
 - In 2021, local levies were struggling to pass
- The chart shows levy revenue per student being curtailed by slow student enrollment growth and the levy being below the maximum allowed
- Under current state law, 2026 would be the next opportunity for voters to approve the next EP&O levy, with collections beginning in 2027 and providing resources beginning in the Spring of the 2026-27 school year

GENERAL FUND – LOCAL TAX REVENUE – \$ PER Student

Despite being below the maximum levy, Shoreline's local tax revenue is higher than our comparative districts and districts across the state



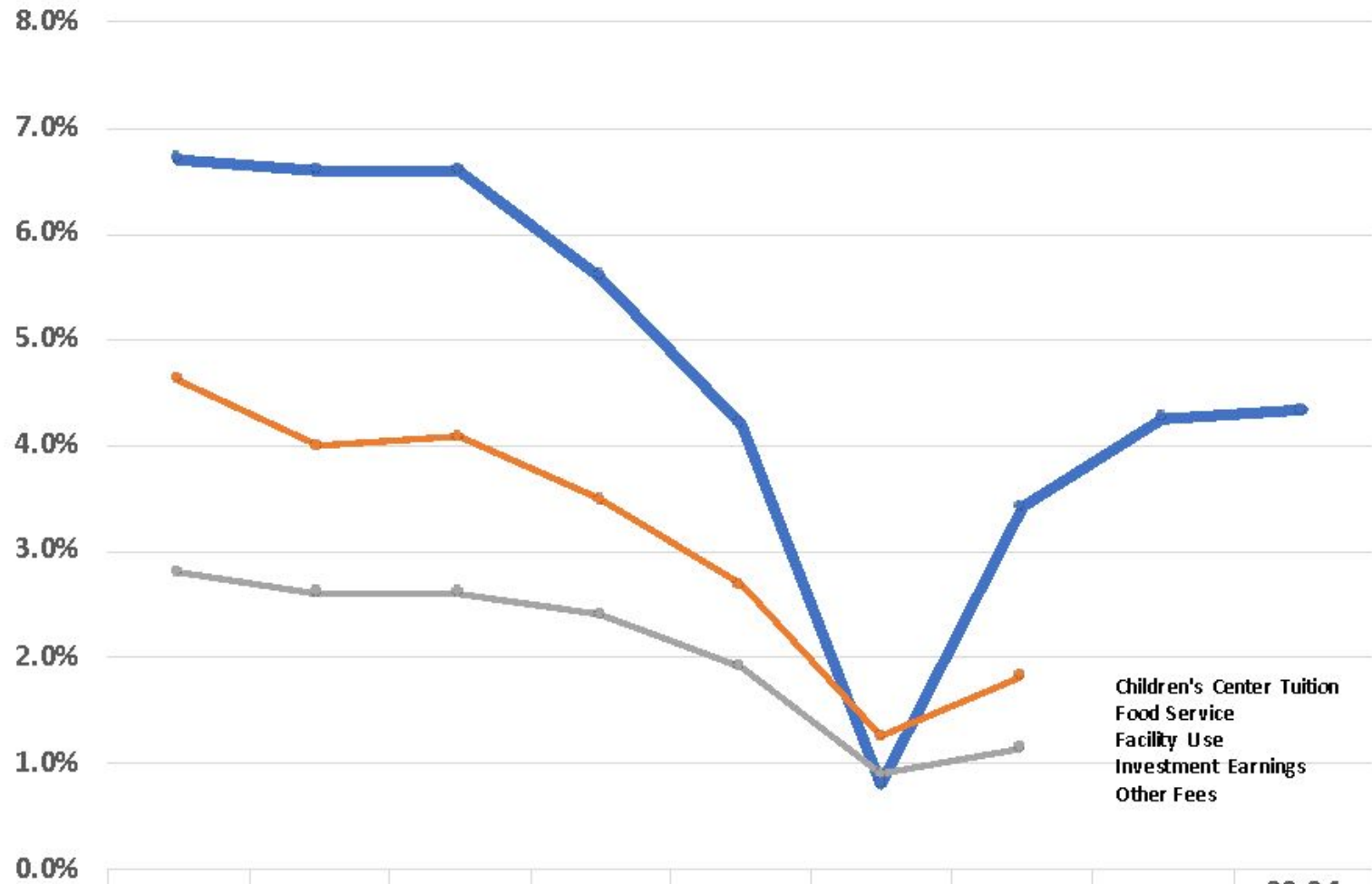
General Fund – Local Non-Tax Revenues - Comparison

On the next slide:

- Local Non-Tax Revenues include fees, food service meal fees, facility use fees, and investment earnings
- The state does not include preschool enrollment in the per-student comparisons, so the percentage of total revenues is a better basis for comparisons.
- All locally collected fees, were severely curtailed by remote learning in 2020-21. All local food service meals were free of charge, with ESSER funding. Facility use fees dropped off due to social distancing
- Local Non-Tax Revenues have not returned to 2015-16 levels due to lower total revenues for the Children's Center

GENERAL FUND – LOCAL NON-TAX REVENUE – COMPARISON

(Local Fees & Investment Earnings as a Percentage of Total Revenues)



	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	23-24 Budget
Shoreline	6.7%	6.6%	6.6%	5.6%	4.2%	0.8%	3.4%	4.3%	4.3%
17 Dist Avg	4.6%	4.0%	4.1%	3.5%	2.7%	1.3%	1.8%		
State	2.8%	2.6%	2.6%	2.4%	1.9%	0.9%	1.1%		

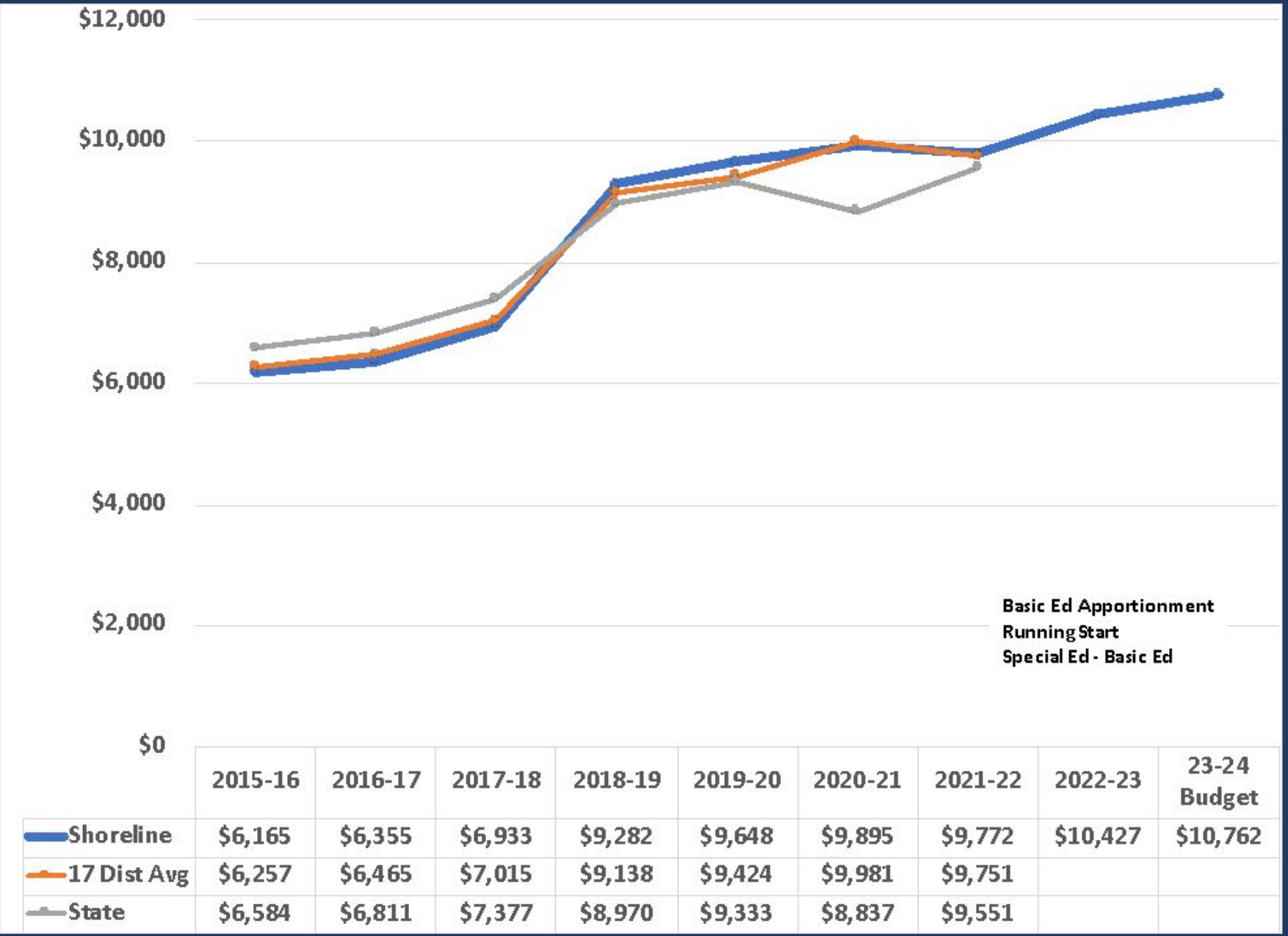
Children's Center Tuition
 Food Service
 Facility Use
 Investment Earnings
 Other Fees

General Fund – State General Revenues- Comparison

On the next slide:

- This category includes:
 - General Apportionment, which is reduced by a calculation of revenue transferred to special education to account for the basic education funding for all students
 - Running Start
- The increase beginning in 2018-19 reflects the implementation of McCleary.
- Statewide funding, on average, returned to being very similar for all districts.

GENERAL FUND – STATE GENERAL REVENUE – \$ Per Student

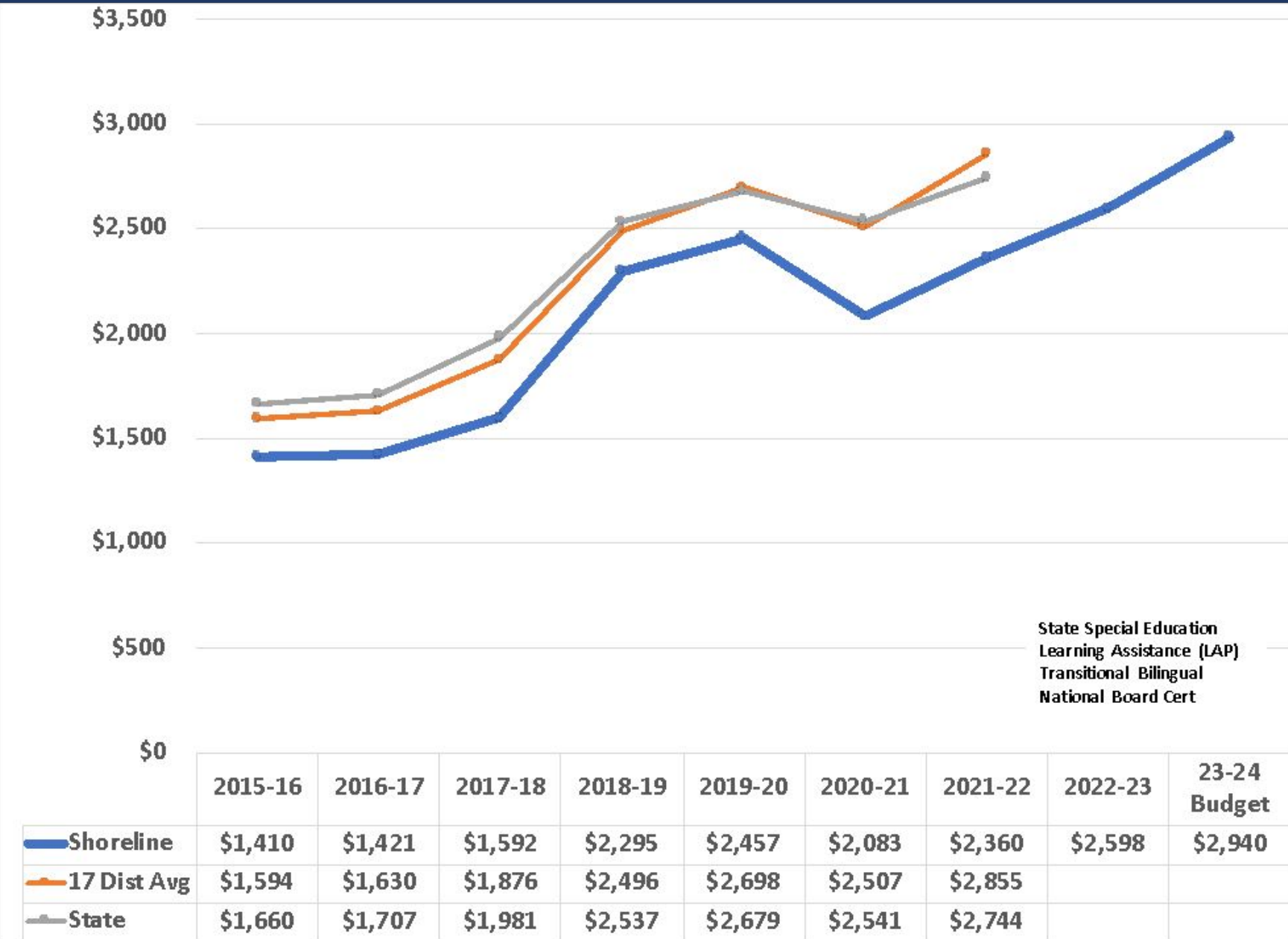


General Fund – State Special Revenues- Comparison

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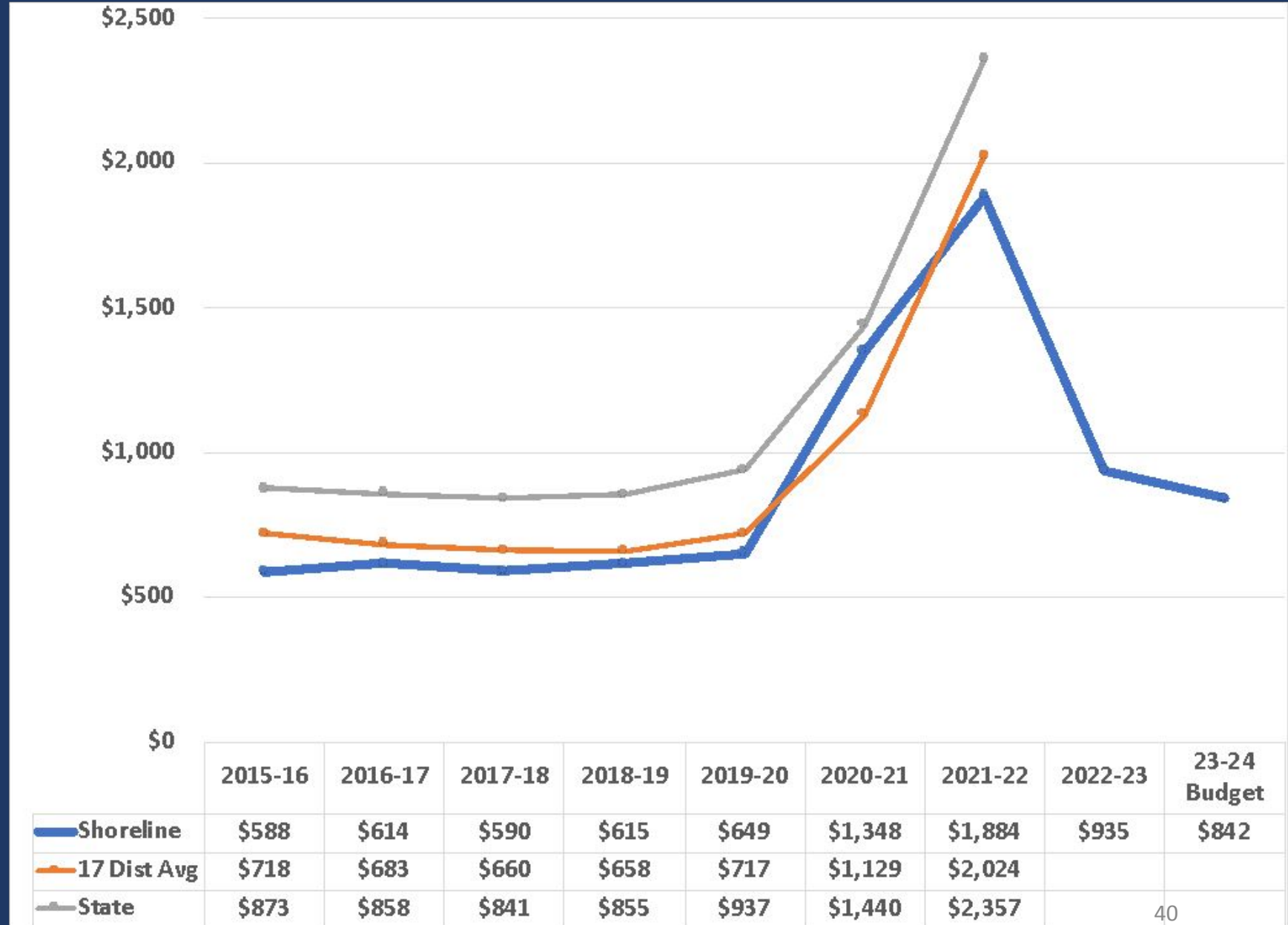
- The sharp and consistent increase beginning in 2021-22:
 - The last of substantial pandemic assistance from the state
 - Growth in Safety Net funding (Safety Net provides additional revenue for high-cost special education students)
 - Improved Special Education funding
- Special revenues are often related to poverty levels. Shoreline tends to have lower poverty rates compared to district state-wide and our comparative districts.
- Shoreline receives less transportation funding than many districts due to our compact square miles for our district.

GENERAL FUND – STATE SPECIAL REVENUE – \$ Per Student



GENERAL FUND – FEDERAL REVENUE – \$ Per Student

- Federal funding for pandemic relief is evident for all districts through 2021-22
- Federal funding returned to pre-pandemic levels for Shoreline in 2022-23

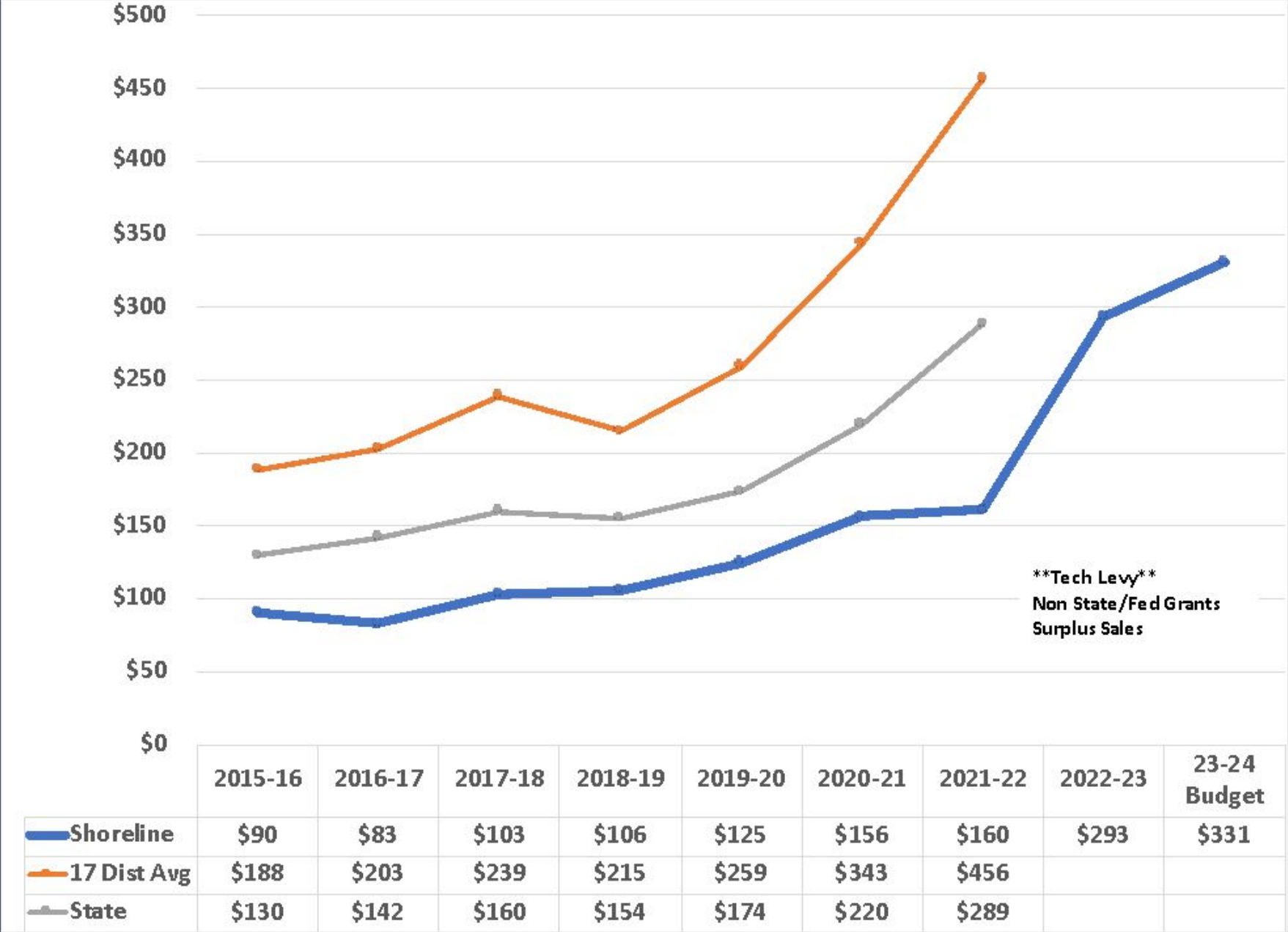


General Fund – Other Revenues- Comparison

On the next slide:

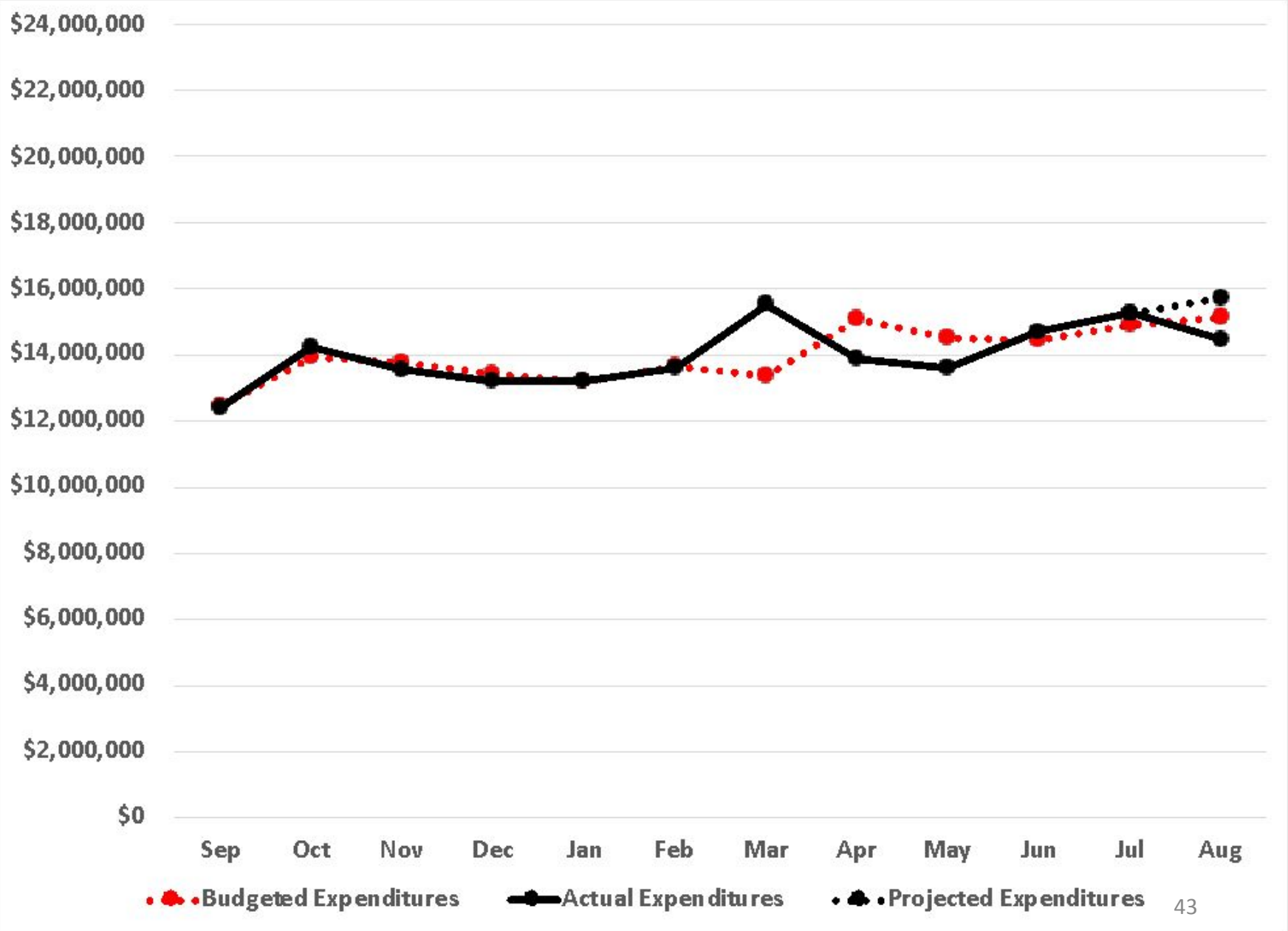
- The primary Other Revenue source is the Technology Levy.
- The Technology Levy is received in the Capital Projects Fund, where it is spent on technology equipment. Levy proceeds are transferred to the general fund for
 - Software & Licensing for online learning
 - Staff Development
 - Technology Department support
 - Data Processing services
- Shoreline has less local support for technology costs than our comparison districts.

GENERAL FUND – OTHER REVENUE – COMPARISON



GENERAL FUND – MONTHLY EXPENDITURES 2023-24

The difference between the black dashed line versus the solid black line represent a reduction on year-end expenditures from the July forecast



General Fund Expenditures by Object

On the next slide:

- One of the dimensions districts report expenditures to OSPI is referred to as "Object" which are:
 - Certificated Salaries
 - Classified Salaries
 - Benefits
 - Supplies and Materials
 - Purchased Services
 - Travel
 - Capital Outlay (equipment with a cost of \$5,000 or more)
- Materials, Services, and Operating Costs (MSOCS) combine Supplies, Purchased Services, Travel, and Capital Outlay

EXPENDITURES – WHAT CHANGED?

“Never underestimate the good people of the Shoreline School District” – Brian Schultz, Assistant Superintendent

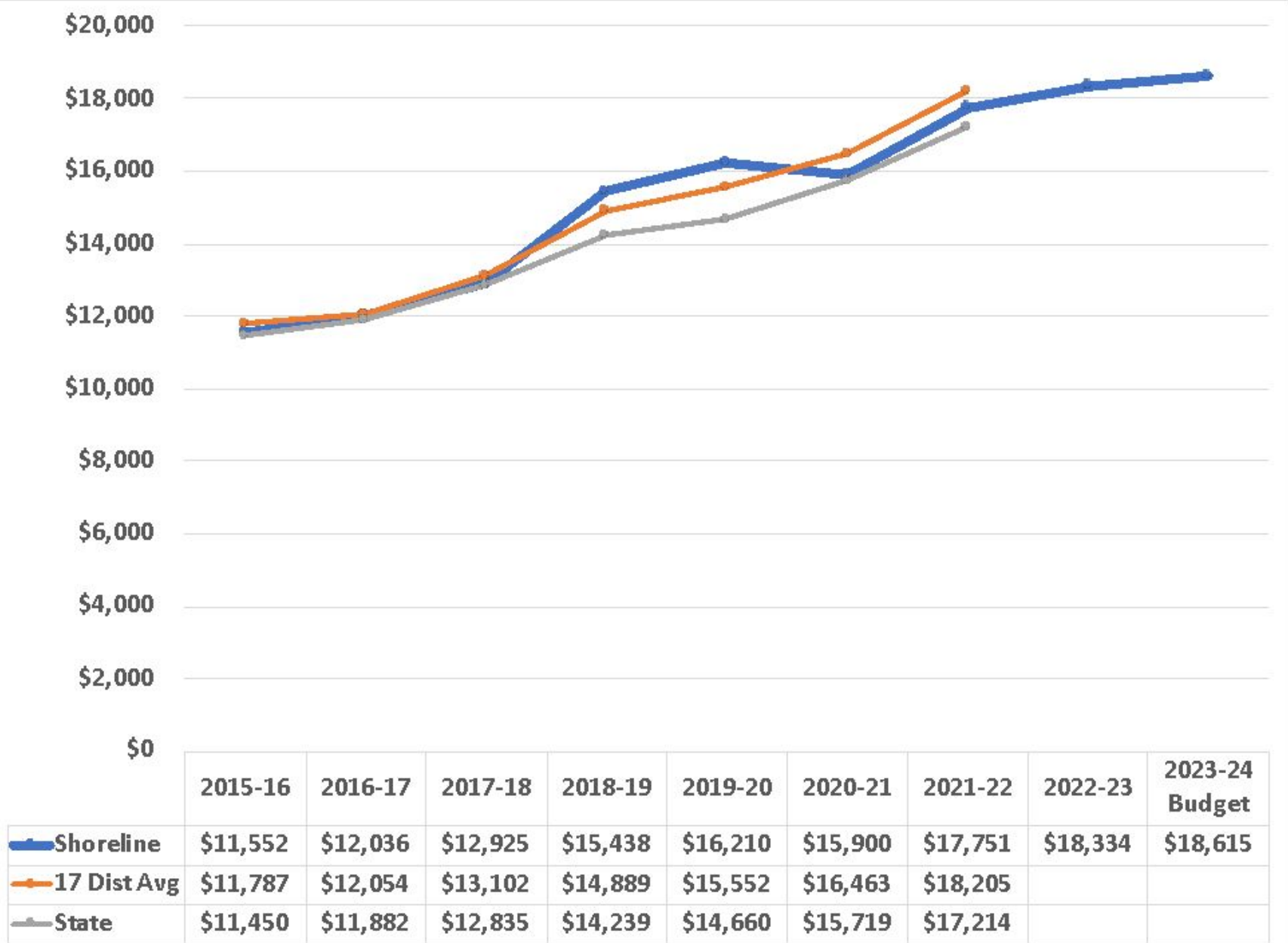
	2022-23 ADOPTED BUDGET	2022-23 YEAR END FORECAST AS OF JULY	2022-23 YEAR END ACTUAL	2022-23 YEAR END VARIANCE FROM ADOPTED BUDGET	2022-23 YEAR END VARIANCE FROM JULY FORECAST
SALARIES-CERTIFICATED	\$77,822,203	\$78,355,207	\$78,225,202	\$402,999	(\$130,005)
SALARIES-CLASSIFIED	\$31,968,332	\$31,395,952	\$31,464,324	(\$504,008)	\$68,372
BENEFITS	\$39,207,106	\$39,134,499	\$39,340,680	\$133,574	\$206,181
SUPPLIES	\$6,861,808	\$6,251,092	\$5,949,100	(\$912,708)	(\$301,992)
SERVICES	\$12,916,212	\$13,520,216	\$12,412,621	(\$503,591)	(\$1,107,595)
TRAVEL	\$125,500	\$144,916	\$138,050	\$12,550	(\$6,866)
CAPITAL OUTLAY	\$131,839	\$88,222	\$88,222	(\$43,617)	\$0
TOTAL	\$169,033,000	\$168,890,104	\$167,618,199	(\$1,414,801)	(\$1,271,905)
				-0.8%	-0.7%

General Fund Expenditures Per Student Comparisons

On the next slide:

- From 2015-16 to 2017-18, total expenditures per student for Shoreline, state-wide districts, and our comparative district expenditures were very similar
- From 2018-19 to 2019-20, total expenditures per student for Shoreline were higher than state-wide districts and our comparative districts.
- From 2020-21, Shoreline expenditures were in between state-wide and our comparative districts.
- Comparison for 2022-23 will be available later this year.

GENERAL FUND – TOTAL EXPENDITURES PER STUDENT – COMPARISON



General Fund Expenditures Certificated Salaries 2022-23:

On the next slide:

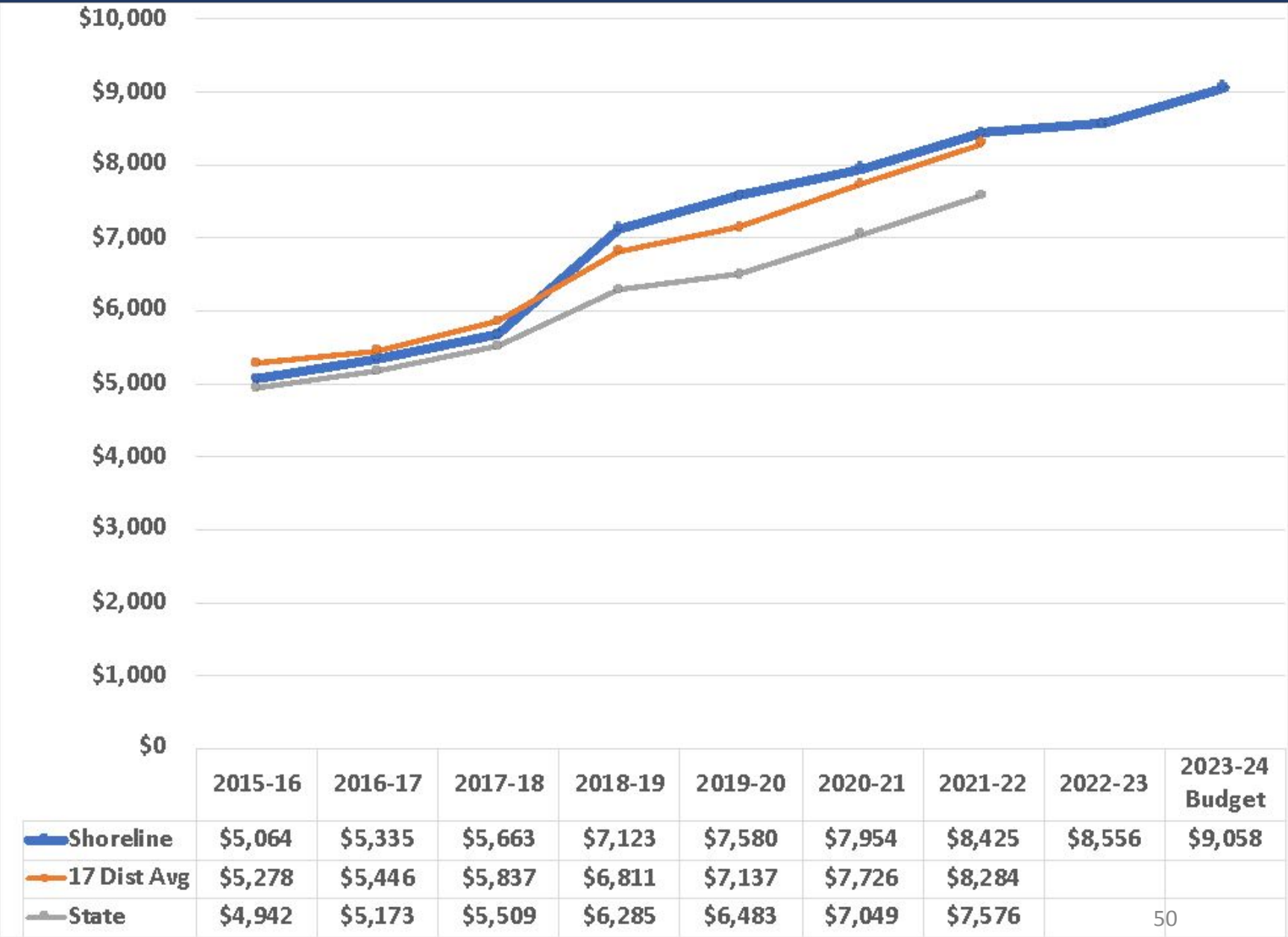
- Certificated Salaries finished the year close to budget and the July forecast
- “New Grant Capacity” refers to 0.6% added to the overall budget of revenues and expenditures to accommodate minor new revenues and their related expenditures. Expenditure increases above this 0.6% would require a formal budget extension. This applies to all references to “capacity” throughout this presentation.

CERTIFICATED SALARIES – WHAT CHANGED?

	2022-23 ADOPTED BUDGET	2022-23 YEAR END FORECAST AS OF JULY	2022-23 YEAR END ACTUAL	2022-23 YEAR END VARIANCE FROM ADOPTED BUDGET	2022-23 YEAR END VARIANCE FROM JULY FORECAST
SEA SALARIES	\$70,542,917	\$71,762,170	\$71,692,071	\$1,149,154	(\$70,099)
SPA SALARIES	\$4,275,114	\$4,178,756	\$4,187,953	(\$87,161)	\$9,197
SCA SALARIES	\$1,471,683	\$1,465,193	\$1,387,917	(\$83,766)	(\$77,276)
SUPT GROUP	\$932,489	\$949,088	\$957,261	\$24,772	\$8,173
NEW GRANT CAPACITY	\$600,000	\$0	\$0	(\$600,000)	\$0
TOTAL	\$77,822,203	\$78,355,207	\$78,225,202	\$402,999	(\$130,005)
				+0.5%	-0.4%

GENERAL FUND – CERTIFICATED SALARIES – \$ Per Student

Certificated salaries per student have been high, on average, than state-wide and our comparative districts from 2018-19 through 2021-22



CLASSIFIED SALARIES – WHAT CHANGED?

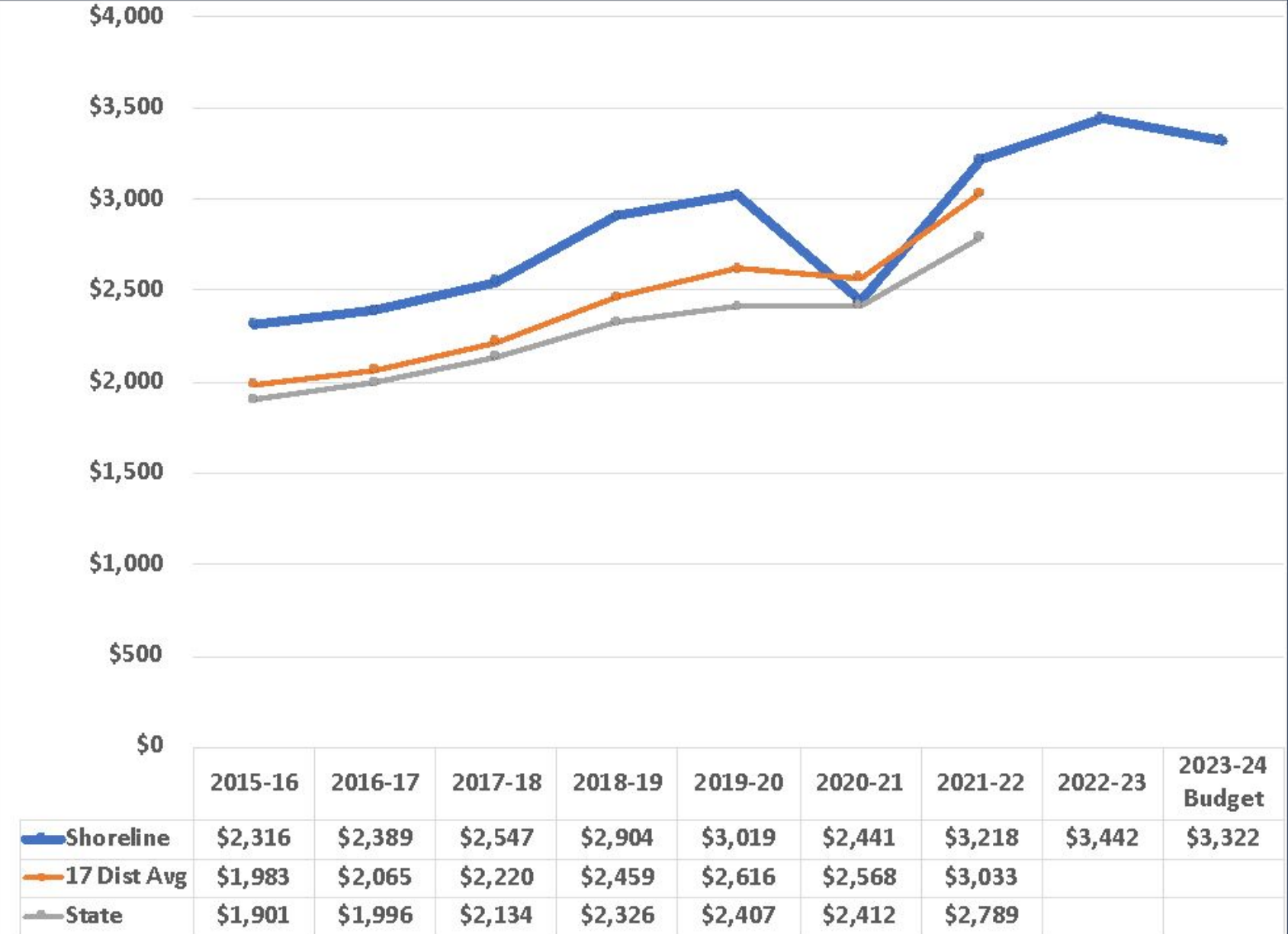
	2022-23 ADOPTED BUDGET	2022-23 YEAR END FORECAST AS OF JULY	2022-23 YEAR END ACTUAL	2022-23 YEAR END VARIANCE FROM ADOPTED BUDGET	2022-23 YEAR END VARIANCE FROM JULY FORECAST
SESPA	\$15,776,007	\$15,705,237	\$15,731,349	(\$44,658)	\$26,112
SAAA	\$1,096,889	\$1,125,534	\$1,132,933	\$36,044	\$7,399
SCCA	\$1,991,370	\$1,971,632	\$1,944,063	(\$47,307)	(\$27,569)
SEIU	\$6,741,411	\$6,779,982	\$6,870,630	\$129,219	\$90,648
MAINTENANCE	\$1,823,739	\$1,706,390	\$1,697,810	(\$125,929)	(\$8,580)
MECHANICS	\$430,279	\$376,526	\$401,173	(\$29,106)	\$24,647
PROF TECH	\$1,796,958	\$1,743,563	\$1,729,361	(\$67,597)	(\$14,202)
SCA	\$1,039,027	\$991,599	\$970,780	(\$68,247)	(\$20,819)
CONFIDENTIALS	\$812,135	\$813,631	\$798,439	(\$13,696)	(\$15,192)
NON-REPRESENTED	\$260,517	181,858	\$187,786	(\$72,731)	\$5,928
NEW GRANT CAPACITY	\$200,000	\$0	\$0	(\$200,000)	\$0
TOTAL	\$31,968,332	\$31,395,952	\$31,464,324	(\$504,008)	\$68,372
				-1.6%	+0.2%

General Fund Expenditures Classified Salaries 2022-23:

On the next slide:

- Except for the pandemic remote-learning year of 2020-21, classified salary expenditures per student have been consistently higher, on average, than district's state-wide or our comparative districts. Some of this is accounted for by:
 - The Children's Center costs are mostly classified salaries (not all districts have such a robust, tuition-based early learning program), but preschool enrollment is not included in these calculations by OSPI.
 - Some other districts contract-out Food Service and Transportation in our 17-district comparative group.
- The financial effect of budget reductions are seen in the 2023-24 portion of the chart
- "New Grant Capacity" refers to 0.6% added to the overall budget of revenues and expenditures to accommodate minor new revenues and their related expenditures. Expenditure increases above this 0.6% would require a formal budget extension. This applies to all references to "capacity" throughout this presentation.

GENERAL FUND – CLASSIFIED SALARIES – \$ Per Student



General Fund Expenditures Benefits 2022-23:

On the next slide:

- Contributions to the PSESD Unemployment Pool resumed in 2022-23 in anticipation of staffing reductions.
- Some of the savings relative to budget was caused by efforts to reduce costs during 2022-23.

BENEFITS – WHAT CHANGED?

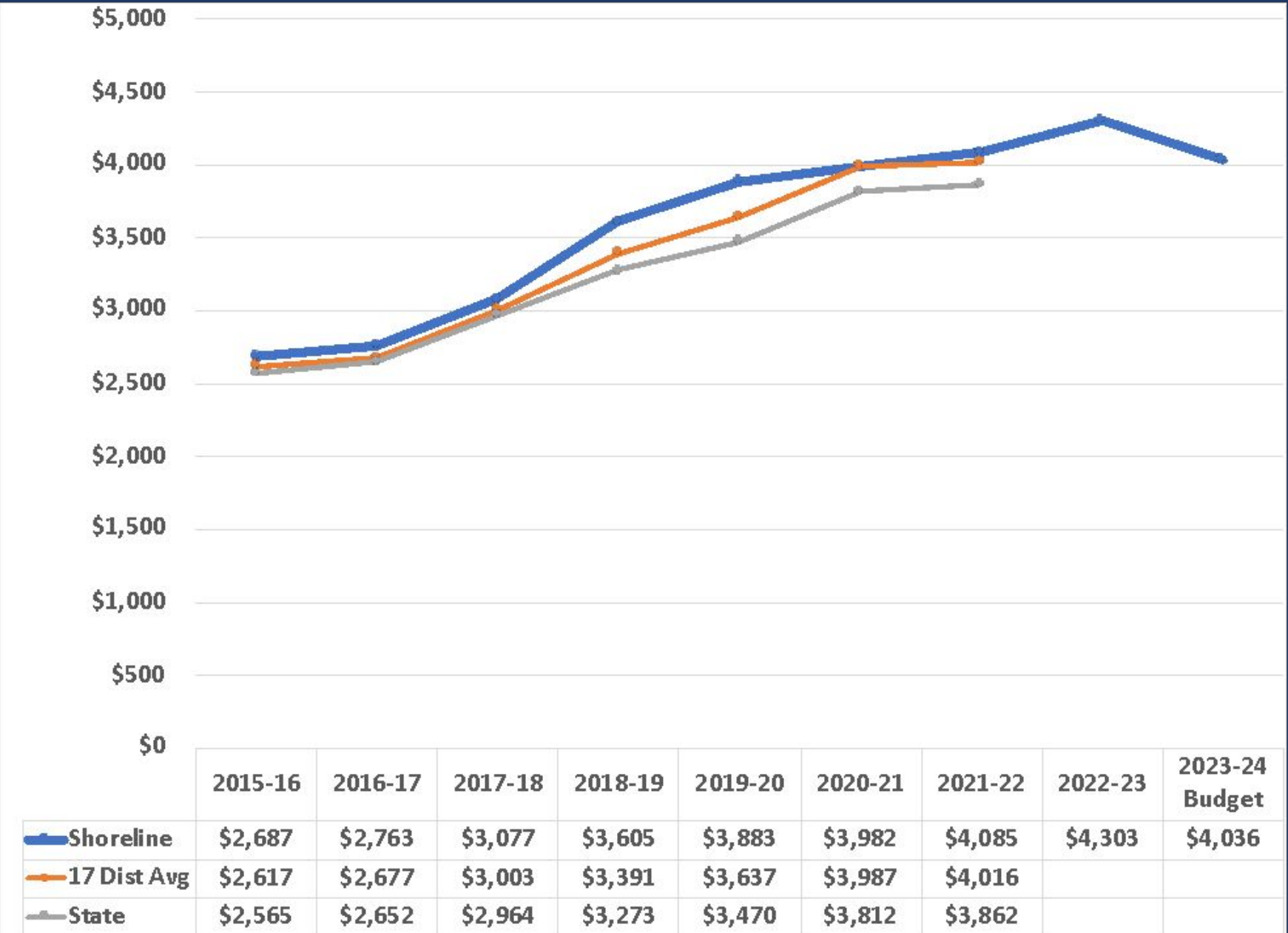
	2022-23 ADOPTED BUDGET	2022-23 YEAR END FORECAST AS OF JULY	2022-23 YEAR END ACTUAL	2022-23 YEAR END VARIANCE FROM ADOPTED BUDGET	2022-23 YEAR END VARIANCE FROM JULY FORECAST
CERTIFICATED	\$25,297,652	\$25,791,258	\$25,919,375	\$621,723	\$128,117
CLASSIFIED	\$13,723,248	\$13,153,241	\$13,274,238	(\$449,010)	\$120,997
NEW GRANT CAPACITY	\$186,206	\$0	\$0	(\$186,206)	\$0
UNEMPLOYMENT	\$0	\$190,000	\$147,067	\$147,067	(\$42,933)
TOTAL	\$39,207,106	\$39,134,499	\$39,340,680	\$133,574	\$206,181
				0.3%	0.5%

General Fund Benefits Per Student Comparisons

On the next slide:

- Benefits between 2019-20 and 2020-21 were higher than state-wide and our comparative districts due to salary levels. Contributing to this was efforts to help staff retain their benefits to encourage their return to Shoreline post remote-learning.
- The reduction of benefits per student in the budget for 2023-24 represent staffing reductions and a reduction in the state determined and school district retirement contribution rates for certificated employees for all districts: 14.69% for 2022-23 to 9.68% for 2023-24

GENERAL FUND – BENEFITS – \$ Per Student



General Fund Expenditures Supplies 2022-23:

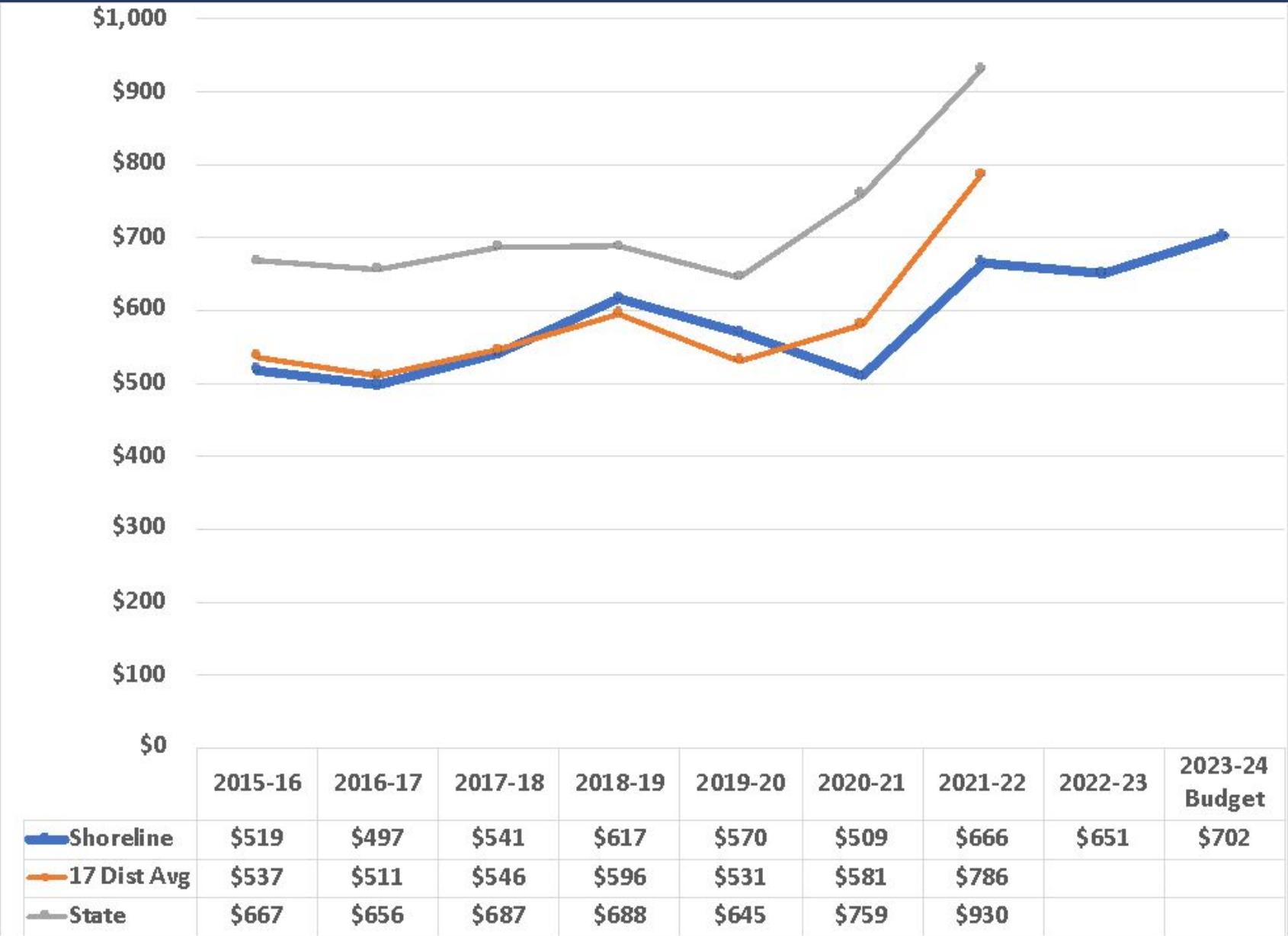
On the next slide:

- Reductions in Supplies expenditures reflect departments and staff across the district making efforts to curtail expenditures
- "Other Supplies" represents a long-list of accounts where many went up and many went down
- In past years, large curriculum orders arrived at the end of the year. This year due to budget reductions, those orders were much less.

SUPPLIES – WHAT CHANGED?

	2022-23 ADOPTED BUDGET	2022-23 YEAR END FORECAST AS OF JULY	2022-23 YEAR END ACTUAL	2022-23 YEAR END VARIANCE FROM ADOPTED BUDGET	2022-23 YEAR END VARIANCE FROM JULY FORECAST
FOOD SERVICE	\$1,171,750	\$1,291,672	\$1,298,249	\$126,499	\$6,577
FUEL – DIESEL & GAS	\$378,500	\$378,500	\$340,674	(\$37,826)	(\$37,826)
TEXTBOOKS	\$379,260	\$379,260	\$448,253	\$68,993	\$68,993
OTHER SUPPLIES	\$4,173,368	\$4,201,660	\$3,861,924	(\$311,444)	(\$339,736)
TOTAL	\$6,102,878	\$6,251,092	\$5,949,100	(\$153,778)	(\$301,992)
				-2.5%	-4.8%

GENERAL FUND – SUPPLIES & MATERIALS – \$ Per Student



General Fund Expenditures Purchased Services 2022-23:

On the next two slides:

- The largest purchased services area that came in below the July forecast was in Special Education services
 - Business Service and Special Education staff are working together to improve the root cause
 - The method for forecasting these costs will be revised for future forecasts.
- Offsetting the decline, were expenditures on pool rentals (following the closure of the Shoreline pool) and an increase in football reconditioning costs (unavoidable student safety cost). Football reconditioning costs surge on a five year cycle. Both of these costs, have been appropriately budgeted for 2023-24
- Utilities costs for 2022-23 were, surprisingly less than the costs for 2021-22, despite rate increases. These lower costs will factor into the 2024-25 budget. Indications are that solar power is beginning to show savings.
- The utilities budget is determined in July of each year, but rate increases are usually effective January of the next year.

PURCHASED SERVICES: WHAT CHANGED?

	2022-23 ADOPTED BUDGET	2022-23 YEAR END FORECAST AS OF JULY	2022-23 YEAR END ACTUAL	2022-23 YEAR END VARIANCE FROM ADOPTED BUDGET	2022-23 YEAR END VARIANCE FROM JULY FORECAST
RUNNING START	\$1,589,981	\$1,694,462	\$1,641,113	\$51,132	(\$53,349)
RISK MANAGEMENT	\$1,993,794	\$2,023,494	\$2,024,054	\$30,260	\$560
SURFACE WATER MANAGEMENT (SWM)	\$232,300	\$37,935 Lake Forest Park	\$37,935	(\$194,365)	\$0
UTILITIES – EXCLUDING SWM	\$2,815,130	\$2,664,820	\$2,596,968	(\$218,162)	(\$67,852)
LEGAL EXPENDITURES	\$210,640	\$260,640	\$256,315	\$45,675	(\$4,325)
SPECIAL ED SERVICES	\$2,344,934	\$3,545,901	\$2,673,218	\$328,284	(\$872,683)
ATHLETICS-POOL RENTALS*	\$0	\$68,617	\$68,617	\$68,617	\$0
ATHLETICS-FB HELMET RECOND*	\$54,700	\$84,652	\$85,493	\$30,793	\$841
OTHER SERVICES	\$3,660,939	\$3,139,695	\$3,028,908	(\$632,031)	(\$110,787)
NEW GRANT CAPACITY	\$13,794	\$0	\$0	(\$13,794)	\$0
TOTAL	\$12,916,212	\$13,520,216	\$12,412,621	(\$503,591)	(\$1,107,595)
				-3.9%	-8.9%

* *Helmet reconditioning is an unavoidable safety cost. Pool rentals began with the closure of the Shoreline Pool. 2023-24 Budget includes both of these costs at the appropriate amount.*

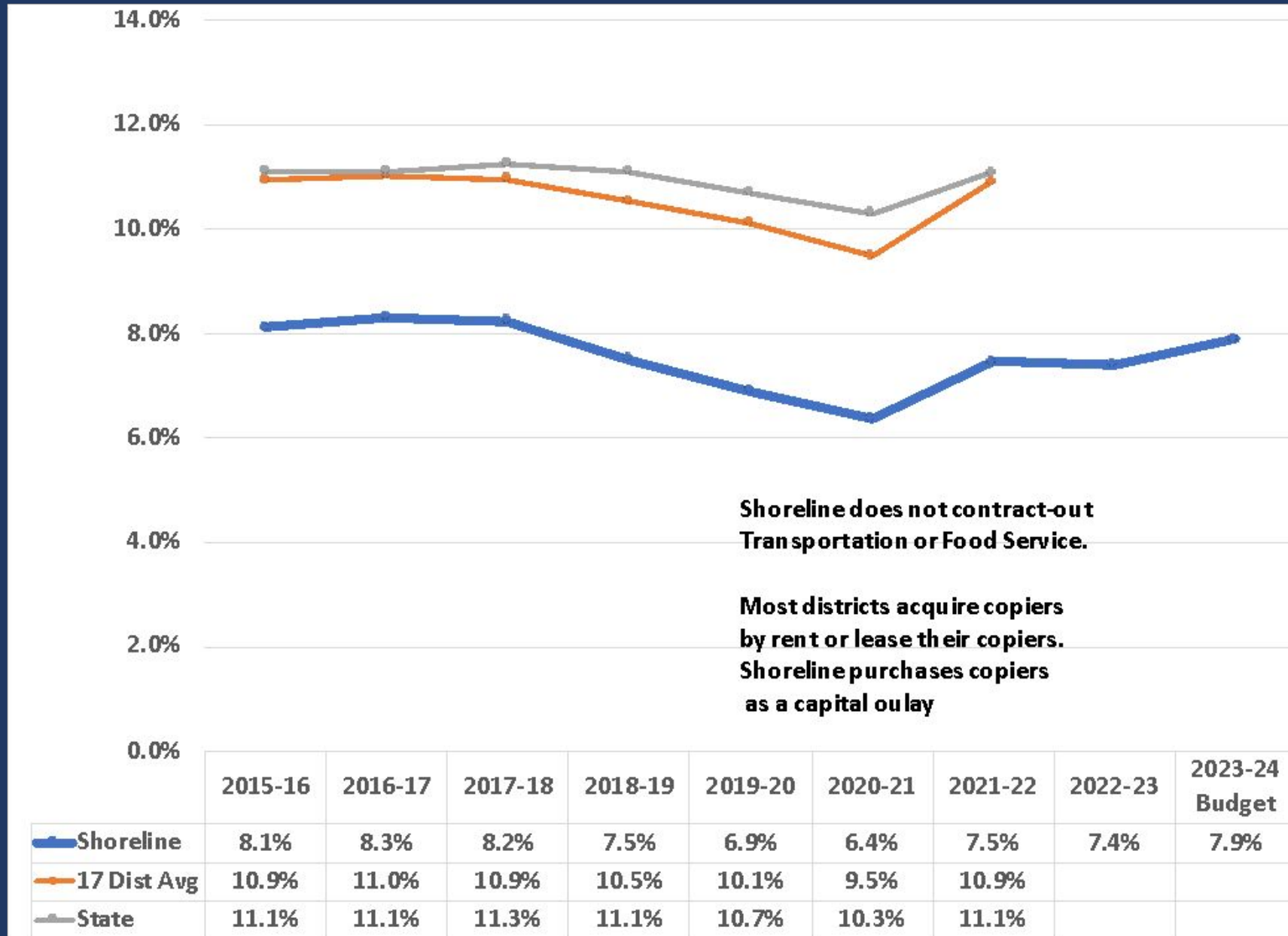
UTILITIES: 2022-23 VERSUS 2021-22

	2021-22	2022-23	\$ CHANGE	% CHANGE
ELECTRICITY	\$1,502,115	\$1,399,848	(\$102,267)	-6.8%
NATURAL GAS	\$542,871	\$563,665	\$20,794	+3.8%
SEWER	\$89,641	\$117,624	\$27,983	+3.1%
COMPOSTING	\$11,542	\$16,443	\$4,901	+42.5%
TRASH & RECYCLING	\$212,667	\$237,894	\$25,227	+11.9%
WATER	\$279,842	\$261,493	(\$18,349)	-6.6%
TOTAL	\$2,638,678	\$2,596,967	(\$41,711)	-1.6%

General Fund Purchased Services Per Student Comparisons

- Shoreline spends less per student on contract services than other districts because many districts contract out transportation and/or food service.
- Additionally, most districts lease or rent their copiers. Except for the main copier in the Print Shop, Shoreline purchases contracts when needed – which is reflected in Capital Outlay expenditures.

GENERAL FUND – PURCHASED SERVICES – \$ Per Student



General Fund Expenditures Travel 2022-23:

On the next slide:

- While travel expenditures are a common target of public concern, for Shoreline and most districts the expenditures are very small as compared to salaries, benefits, supplies, and services. For Shoreline for 2022-23, travel represented 0.08% of all expenditures.
- For 2022-23 and 2023-24, Shoreline restricted travel to grant funded or trips accompanying student activities and to required reimbursements to staff serving at multiple buildings in the district.

TRAVEL – WHAT CHANGED?

	2022-23 ADOPTED BUDGET	2022-23 YEAR END FORECAST AS OF JULY	2022-23 YEAR END ACTUAL	2022-23 YEAR END VARIANCE FROM ADOPTED BUDGET	2022-23 YEAR END VARIANCE FROM JULY FORECAST
TRAVEL	\$125,500	\$144,916	\$138,050	\$12,550	(\$6,866)
				+10.0%	-4.0%

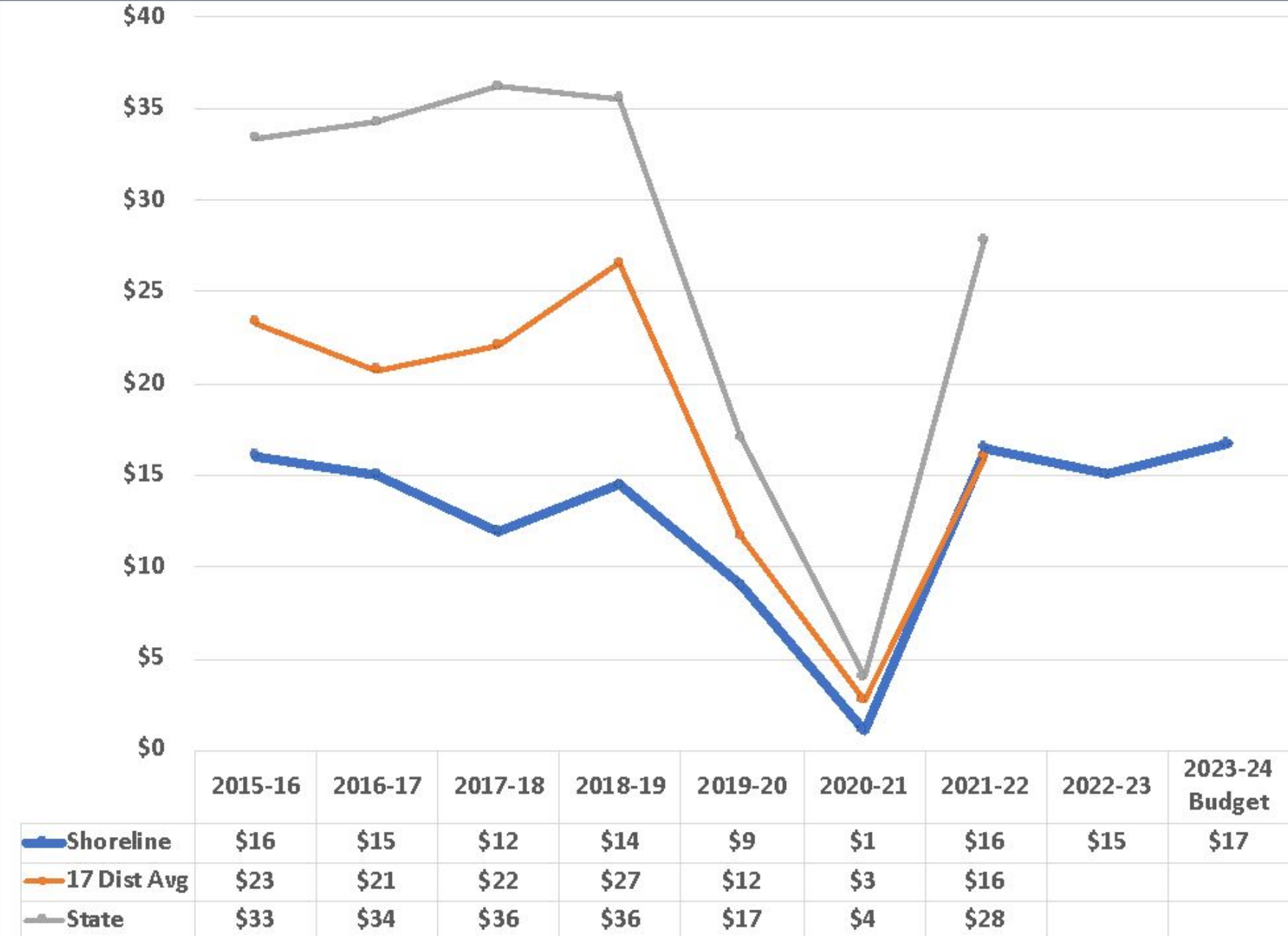
**Travel was restricted to grant funded or trips with students.*

General Fund Travel Expenditures Per Student Comparisons

On the next slide:

- Shoreline's travel expenditures are very similar to our comparative districts.
- State-wide travel expenditures are higher due to the large distances covered in rural districts

GENERAL FUND – TRAVEL – COMPARISON - \$ Per Student



General Fund Expenditures Capital Outlay 2022-23:

On the next slide:

- Capital Outlay represents equipment costing \$5,000 or more.
- Shoreline purchases copiers as a Capital Outlay to save the interest costs that is imbedded in leases and rentals. We also retain the copiers until they are thoroughly worn out.
- Vehicles, other than school buses, must be purchased as a capital outlay in the General Fund.
- Sometimes, athletic equipment are capital outlays.

CAPITAL OUTLAY – WHAT CHANGED?

	2022-23 ADOPTED BUDGET	2022-23 YEAR END FORECAST AS OF JULY	2022-23 YEAR END ACTUAL	2022-23 YEAR END VARIANCE FROM ADOPTED BUDGET	2022-23 YEAR END VARIANCE FROM JULY FORECAST
CAPITAL OUTLAY	\$131,839	\$88,222	\$88,222	(\$43,617)	\$0
				-33.0%	0.0%

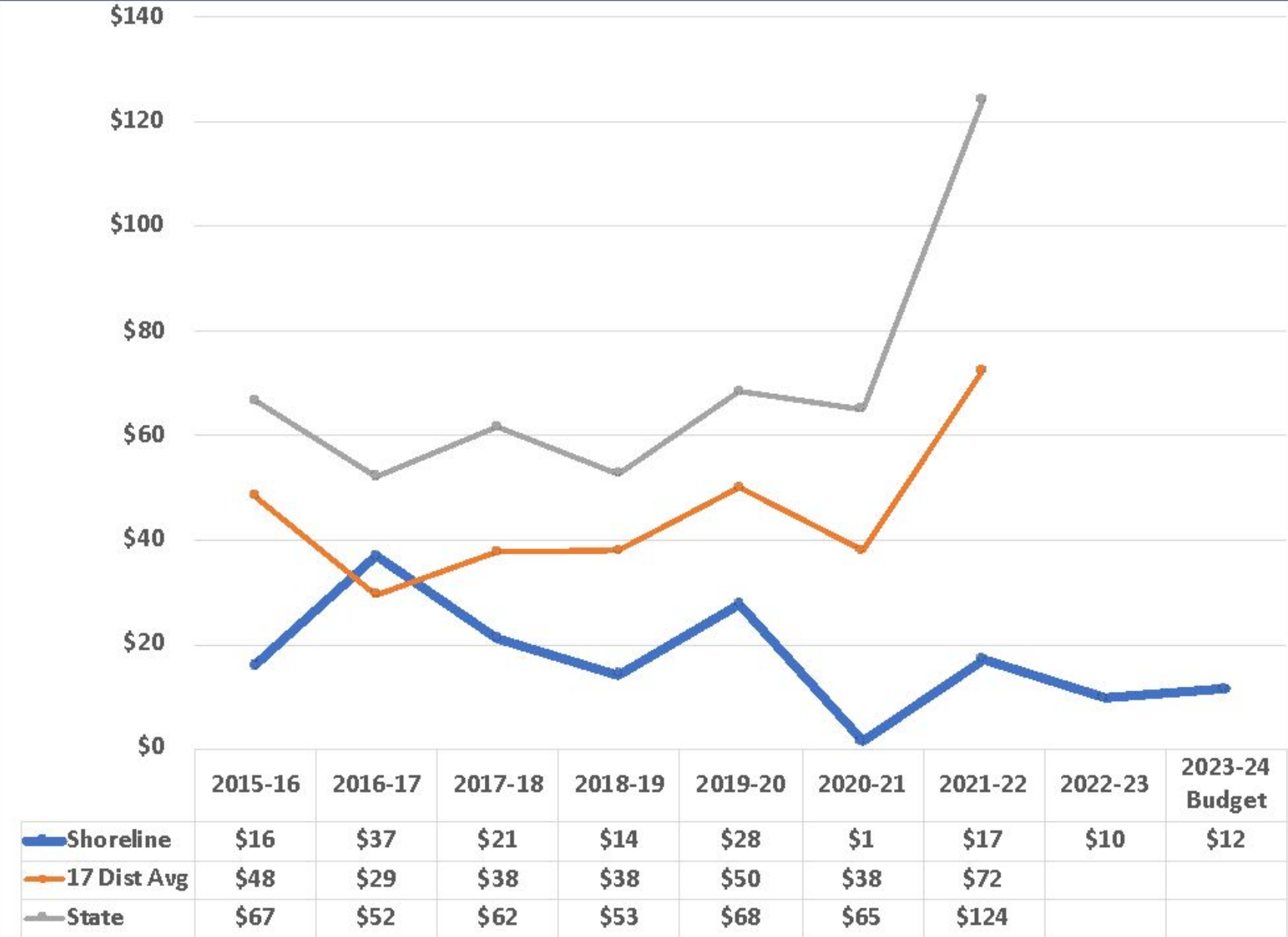
** Capital Outlay – items costing individually \$5,000 or more. Items usually include copiers, athletic equipment, and vehicles.*

General Fund Capital Outlays Per Student Comparisons

On the next slide:

- Shoreline spends less than most other districts on Capital Outlays.
- Shoreline's Technology levy, in the Capital Projects Fund, pays for equipment that would otherwise be recorded as a capital outlay in the General Fund.

GENERAL FUND – CAPITAL OUTLAY – \$ Per Student



General Fund – Staffing Costs vs MSOCS Per Student Comparisons

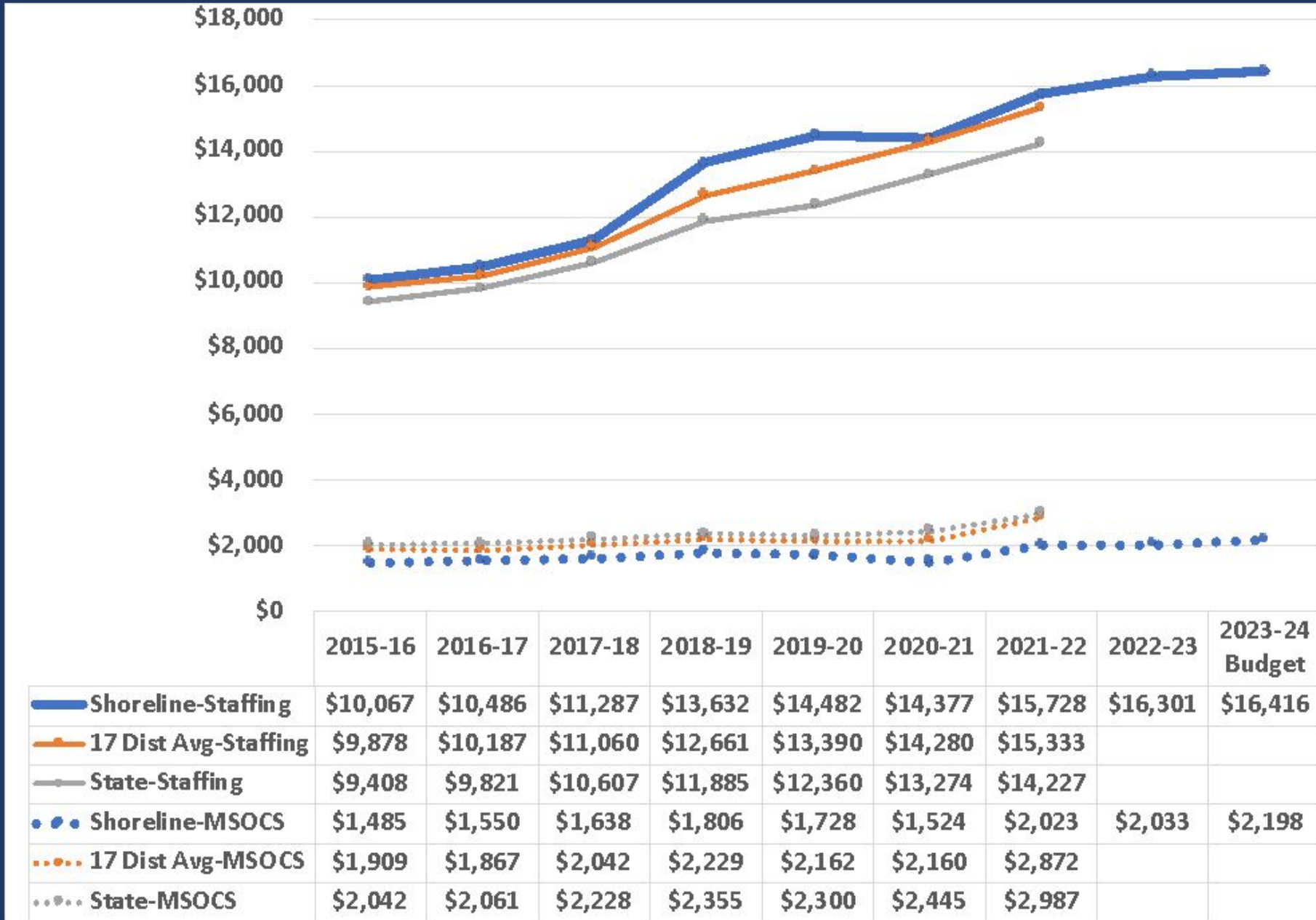
On the next slide:

Shoreline spends more than most districts on staffing costs and less than most districts on MSOCS. This makes it difficult for saving significant costs in MSOCS.

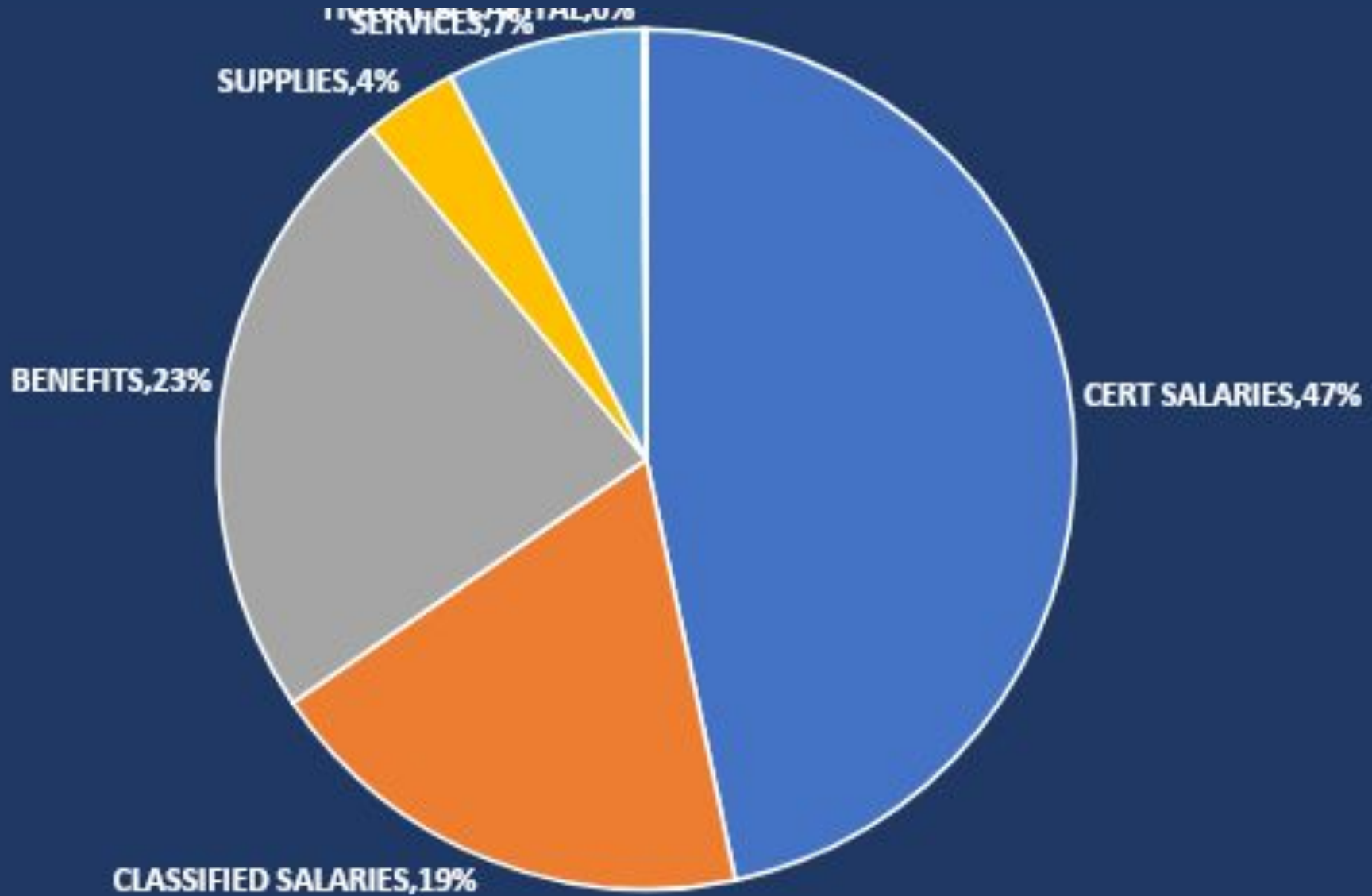
- 1% reduction in staffing costs = \$1,500,000
- 1% reduction in MSOCS = \$200,000

GENERAL FUND – STAFFING VS MSOCS – \$ Per Student

MSOCS: Materials, Supplies, and Operating Costs



GENERAL FUND – ALL COSTS – BY OBJECT – 2022-23



General Fund Expenditures by Activity

One of the dimensions districts report expenditures to OSPI is referred to as "Activity" costs which are grouped by OSPI into the following general categories:

- Administration
- Teaching & Teaching Support
- Maintenance and Operations
- Food Services
- Transportation

Activity cost categories include salaries, benefits, supplies, services, and capital outlay

General Fund Administration Per Student

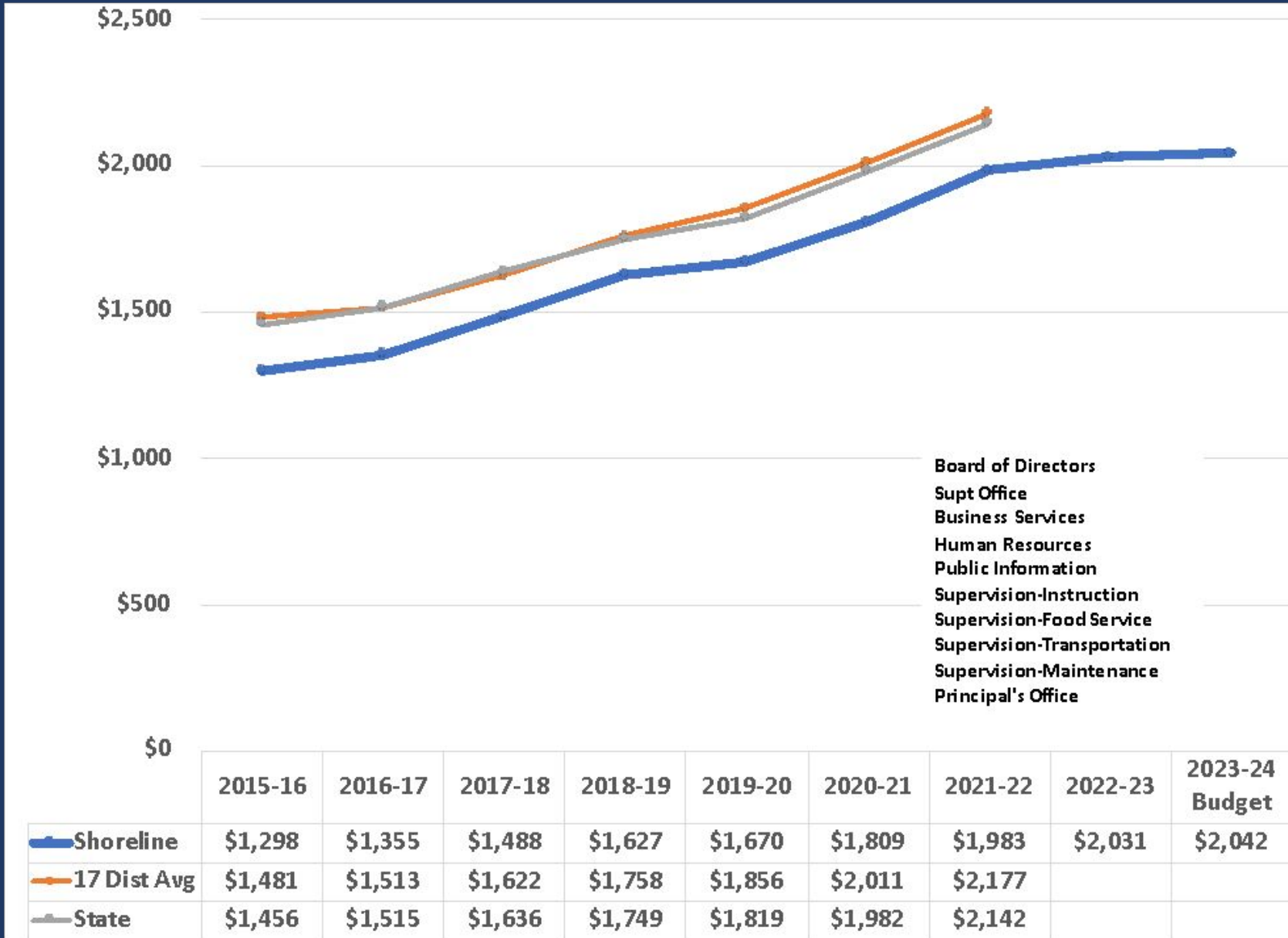
On the next slide:

Shoreline consistently spends less than it's comparative districts on administrative activities.

These activities include:

- Board of Directors
- Superintendent's Office
- Business Services (including payroll) Office
- Human Resources Office
- Public Information Office
- Supervision of Instruction
- Principal Offices

GENERAL FUND – ADMINISTRATION – \$ Per Student



General Fund Teaching & Teaching Support Per Student

On the next three slides:

OSPI's grouping of teacher activity costs:

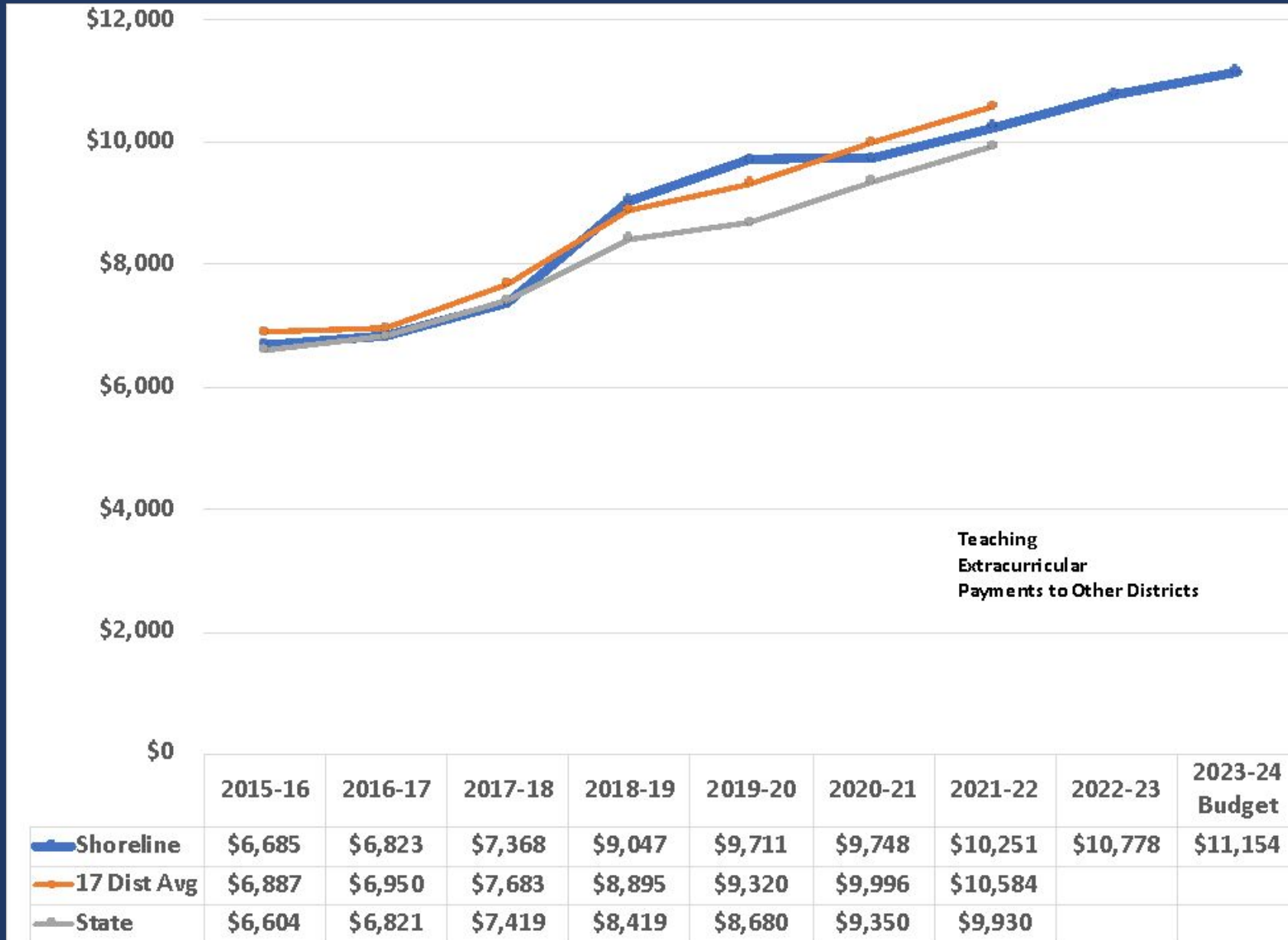
- Teaching
- Extracurricular
- Payments to other districts (mostly for special education services that are not available in Shoreline)

OSPI's grouping of teaching support costs:

- Libraries
- Counseling
- Student Safety/Management
- Health Services
- Professional Development
- Instructional Technology
- Curriculum
- State Professional Development Days
- 2022-23 & 2023-24 budgeted costs reflect budget reductions

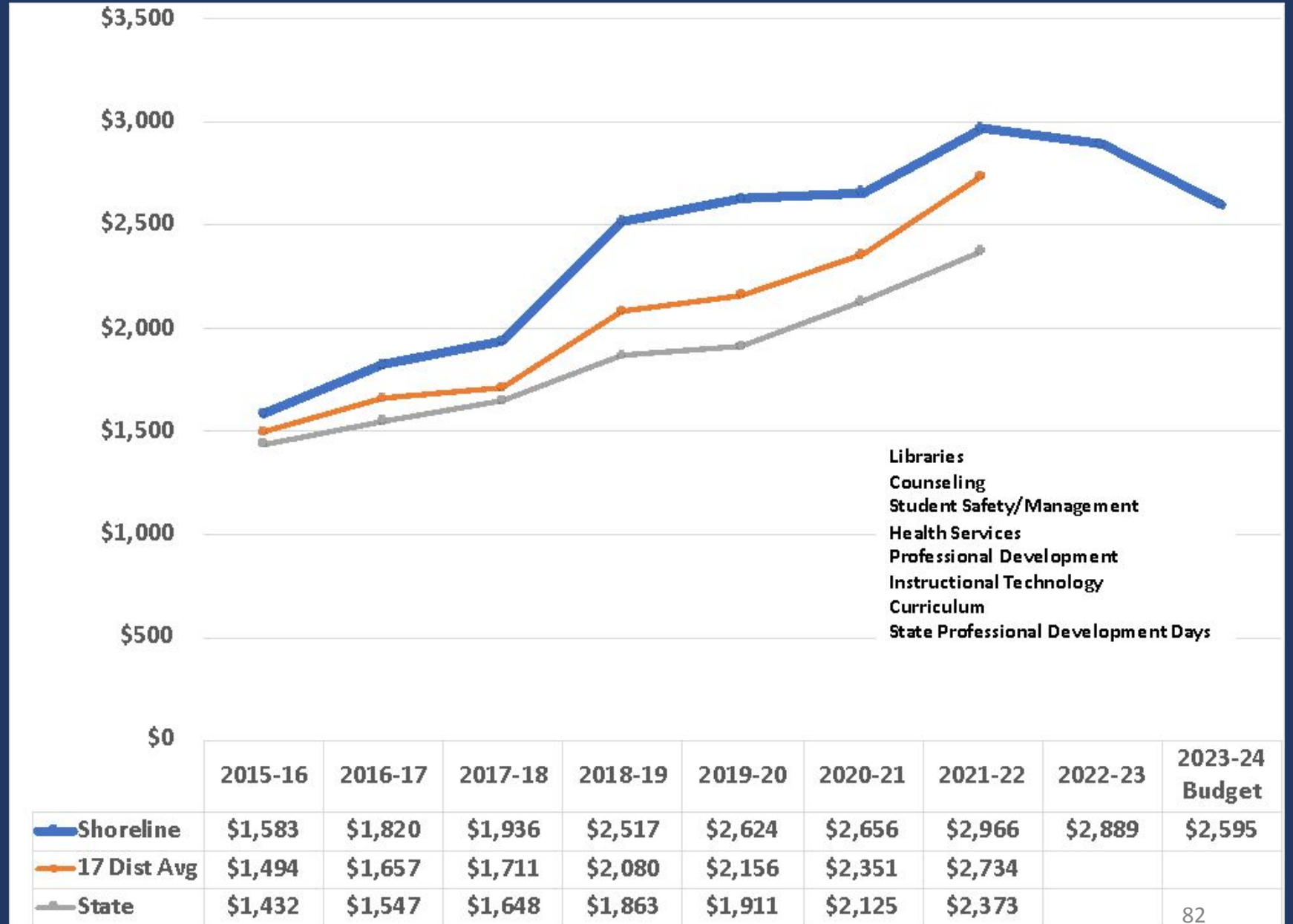
Total teaching costs combine the two categories above

GENERAL FUND – TEACHING – \$ Per Student

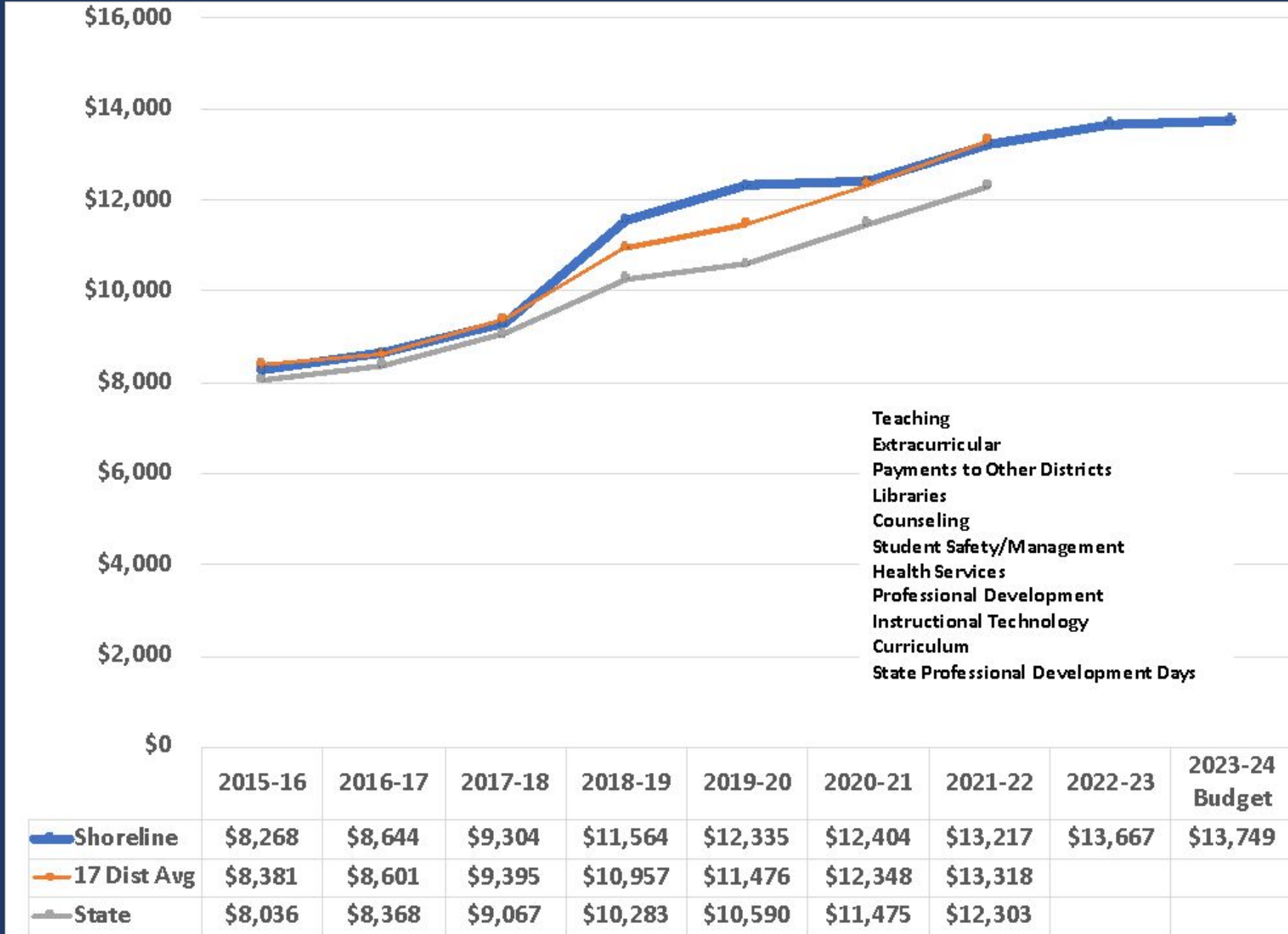


GENERAL FUND – TEACHING SUPPORT – \$ Per Student

- The trend for 2022-23 and 2023-24, show the financial effect of budget reductions
- How other districts compare for 2022-23 will be updated when the date becomes available



GENERAL FUND – TEACHING & TEACHING SUPPORT – \$ Per Student

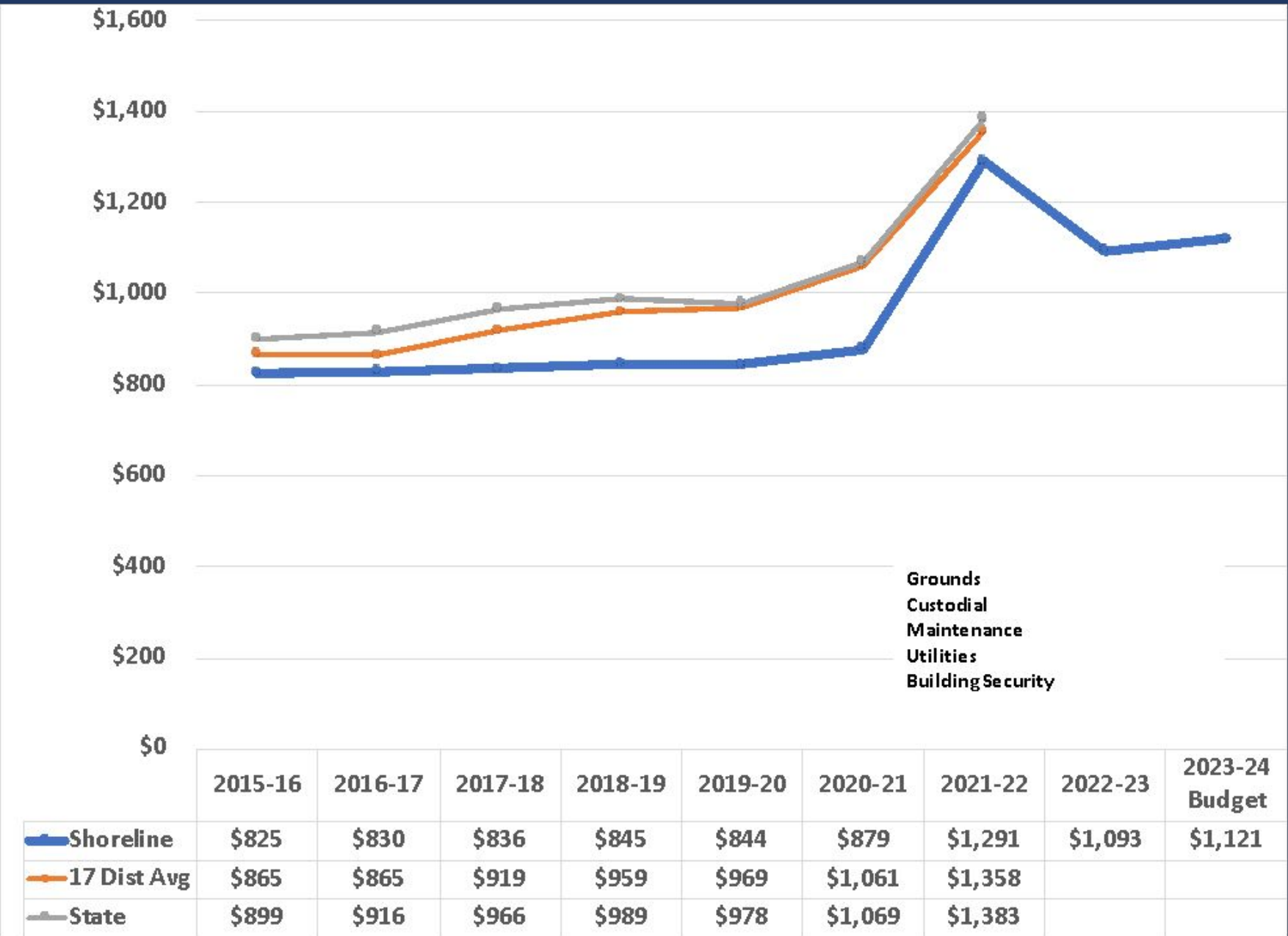


General Fund Maintenance & Operations Costs Per Student

On the next slide:

- OSPI's grouping of maintenance and operations activity costs:
 - Grounds
 - Custodial
 - Maintenance
 - Utilities
 - Building Security
- The effect of budget reductions can be seen for 2022-23 and 2023-24

GENERAL FUND – MAINTANCE & OPERATIONS – \$ Per Student



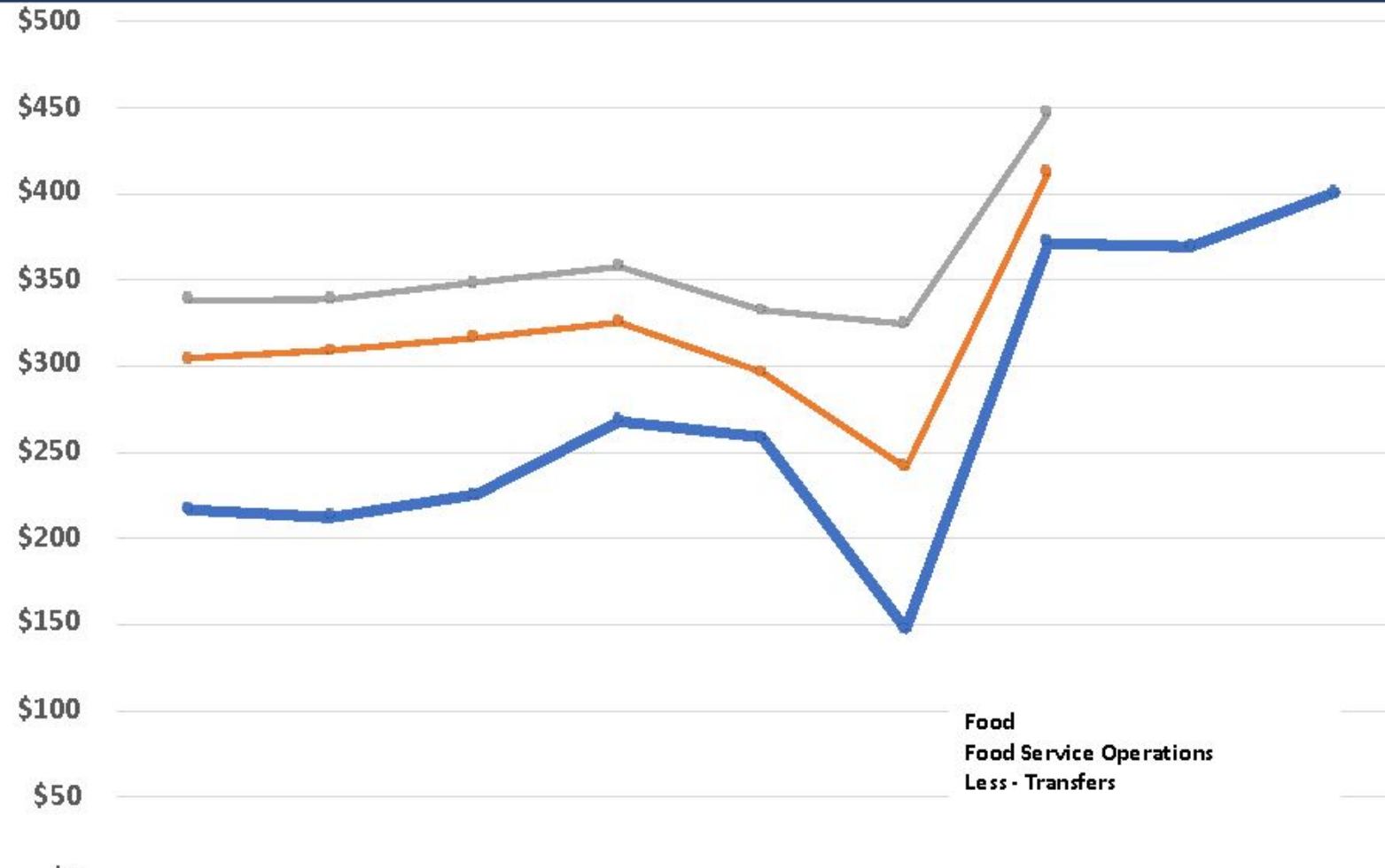
General Fund Food Service Costs Per Student

On the next slide:

OSPI's grouping of Food Service activity costs:

- Food – only for meals served to students and staff
- Food Service Operations
- Less: food service provided to special programs
- The food service office is reflected in administration costs

GENERAL FUND – FOOD SERVICE – \$ Per Student



Food
Food Service Operations
Less - Transfers

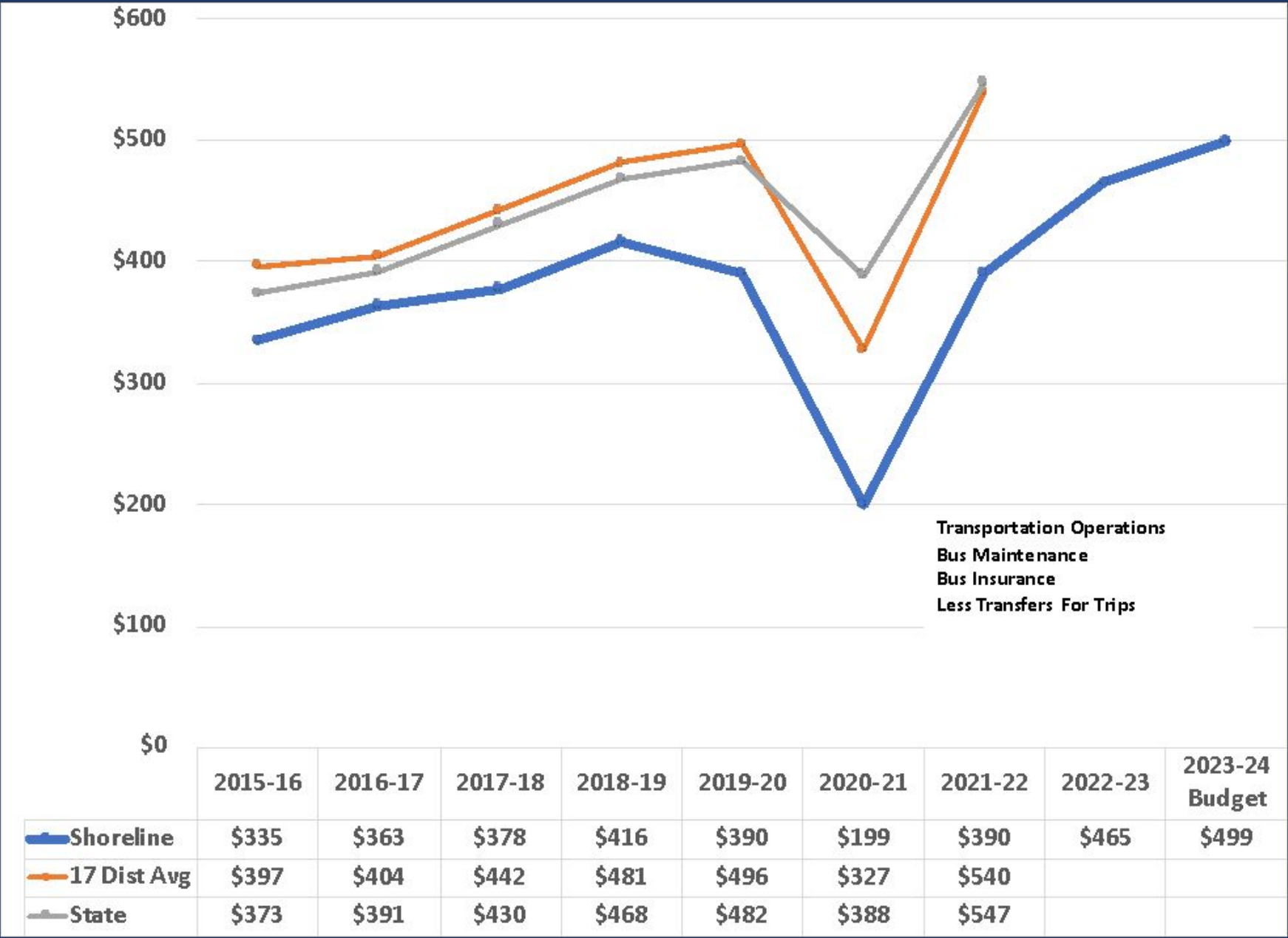
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24 Budget
Shoreline	\$217	\$213	\$225	\$268	\$259	\$148	\$372	\$369	\$400
17 Dist Avg	\$304	\$309	\$316	\$325	\$296	\$241	\$412		
State	\$338	\$339	\$348	\$357	\$332	\$324	\$447		

General Fund Transportation Costs Per Student

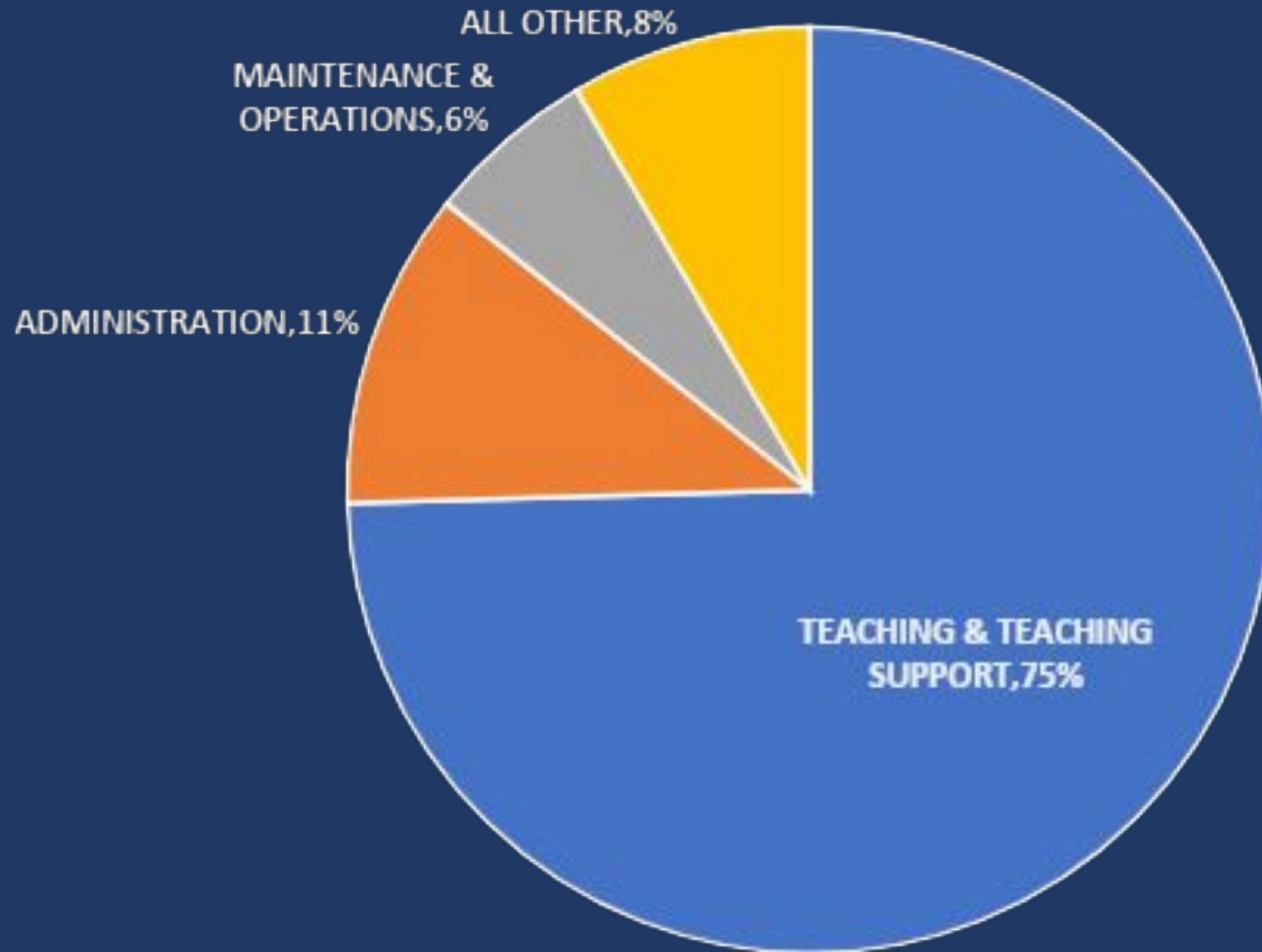
On the next slide:

- OSPI's grouping of Transportation Service activity costs:
 - Operations – Drivers and Fuel
 - Maintenance of Buses
 - Insurance on buses
 - Less: transportation provided for athletic trips, field trips, maintenance of vehicles other than buses
 - The transportation office is reflected in administration costs
- Shoreline's smaller geographic size (12.5 square miles) accounts for our lower costs per student per mile

GENERAL FUND – TRANSPORTATION – \$ Per Student



GENERAL FUND – ALL COSTS – BY ACTIVITY - 2022-23



General Fund Self-Supporting Programs

On the next three slides:

For most states, the following programs would be classified into “Enterprise Funds”. Washington state does not use “Enterprise Funds” for school districts. Shoreline classifies these programs as “Self Supporting”.

These programs include:

- Food Service
- Children’s Center
- Facility Use

FOOD SERVICE

	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>% Change</u>
Student Meals				
Breakfast	236,543	366,175	222,628	(39.2%)
Lunch	237,974	672,981	514,763	(23.5%)
	<u>474,517</u>	<u>1,039,156</u>	<u>737,391</u>	<u>(29.0%)</u>
Revenues				
Cafeteria, A La Carte Revenue		\$100,958	\$1,561,534	
State Revenue	\$30,662	\$88,460	\$54,818	
Federal-Nat'l Sch Lunch/Breakfast			\$1,679,461	
Federal-Summer Lunch Program	\$1,589,274	\$10,644	\$11,147	
Federal-Seamless Summer Option		\$3,928,347		
Federal Commodities	\$183,756	\$200,597	\$372,792	
Federal Grants Other		\$42,976	\$378,487	
CARES/ESSER	\$651,593			
Donations			\$13,825	
Special Events/Other	\$5,023	\$7,010	\$6,198	
	<u>\$2,460,308</u>	<u>\$4,378,992</u>	<u>\$4,078,262</u>	<u>(6.9%)</u>
Expenditures				
Salaries	\$718,503	\$1,621,835	\$1,686,115	4.0%
Benefits	\$541,486	\$790,461	\$822,694	4.1%
Food & Supplies	\$565,607	\$1,429,868	\$1,414,230	(1.1%)
Services	\$8,168	\$31,682	\$24,847	(21.6%)
Other	\$5,263	\$6,710	\$6,357	(5.3%)
Program and Dept Support	(\$2,655)	(\$3,387)	(\$195,626)	5675.8%
	<u>\$1,836,372</u>	<u>\$3,877,169</u>	<u>\$3,758,617</u>	<u>(3.1%)</u>
Net Operating Difference	<u>\$623,936</u>	<u>\$501,823</u>	<u>\$319,645</u>	
Other Costs				
Equipment				
Consultant, Major Repairs				
Indirect Costs: Utilities, Custodial, ...	\$76,649	\$218,525	\$278,202	

CHILDREN'S CENTER

	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>% Change</u>
Revenues				
Tuition	\$184,354	\$3,797,485	\$3,306,475	(12.9%)
Extra Hours Fees		\$11,960	\$550	(95.4%)
ESSER	\$1,160,806			
	\$1,345,160	\$3,809,445	\$3,307,025	(13.2%)
Carryover From Prior Year	(\$424,433)	(\$485,220)	\$407,112	
Resources Available	\$920,727	\$3,324,225	\$3,714,137	
Expenditures				
Food Service	\$1,703	\$23,203	\$134,402	479.2%
Printing	\$1,443	\$577	\$351	(39.2%)
Salaries	\$397,368	\$1,588,764	\$1,487,871	(6.4%)
Benefits	\$767,942	\$791,625	\$699,422	(11.6%)
Supplies & Materials	\$17,506	\$110,233	\$74,211	(32.7%)
Services, General	\$6,156	\$6,848	\$20,331	196.9%
Travel		\$1,076	\$133	(87.7%)
Capital Outlay/Facility Improvements				
Utilities & Maintenance	\$86,016	\$129,595	\$138,181	6.6%
	\$1,278,134	\$2,651,921	\$2,554,901	(3.7%)
Net Operating Difference	(\$357,407)	\$672,304	\$1,159,237	
Other Costs/Items				
Indirect Costs	\$127,813	\$265,192	\$255,490	
Carryover to Next Year	(\$485,220)	\$407,112	\$903,747	

FACILITY USE

	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	Vs Prior Year <u>2022-23</u>
Combined				
Revenues	\$120,594	\$404,020	\$593,424	46.9%
Carry over from Prior Year	\$531,203	\$432,537	\$497,630	
Expenditures	\$180,847	\$263,831	\$456,727	73.1%
Indirect Costs	\$38,763	\$75,098	\$105,849	
Net Operating Difference	\$432,187	\$497,628	\$528,478	
Conference Center				
Revenues				
Carry over	(\$130,717)	(\$130,367)	(\$130,366)	
Expenditures	\$0	\$0	\$0	
Indirect Costs	\$0	\$0	\$0	
Net Difference	(\$130,717)	(\$130,367)	(\$130,366)	
Facility/Field Use				
Revenues	\$120,173	\$298,759	\$385,238	28.9%
Carry over	\$705,830	\$765,375	\$957,380	
Expenditures	\$42,602	\$61,940	\$136,308	120.1%
Indirect Costs	\$18,026	\$44,814	\$57,786	
Net Operating Difference	\$765,375	\$957,380	\$1,148,524	
Theaters				
Revenues	\$421	\$105,261	\$208,186	97.8%
Carry over	(\$43,910)	(\$202,471)	(\$329,384)	
Expenditures	\$138,245	\$201,891	\$320,419	58.7%
Indirect Costs	\$20,737	\$30,284	\$48,063	
Net Operating Difference	(\$202,471)	(\$329,385)	(\$489,680)	

The Conference Center was closed at the end of the 2017-18 year.

BAT Meetings and Tentative Topics:

Meeting Date	Tentative Meeting Topics
December 18, 2023	Budget 101
January 8, 2024	2022-23 Financial Reports (Board presentation December 19)
February 12, 2024	2023-24 Enrollment and Financial Update 2023-24 Post Budget Adoption Changes 2024-25 Considerations Review of 2024-25 Enrollment Projections
March 11, 2024	Review of Materials, Supplies, and Operating Costs (MSOCs) Review of Prototypical School Funding Model Legislative Overview 2024-25
April 8, 2024	Review of Strategic Plan and Priorities 2024-25 Budget Planning

Questions and Collaboration Work:

Discuss with your group the following questions:

- *In reviewing the data/graphs, my questions are ...*
- *In reviewing the data/graphs, if I were to explain this data to a friend or community member, what additional information would I need?*
- *Did the data/graphs help me understand the District's financial position? If not, why?*

Thank you!

BRIEF 2022-23 FINANCIAL SUMMARIES OF THE OTHER FUNDS:

- ASB Fund
- Capital Projects Fund
- Debt Service Fund
- Transportation Vehicle Fund

ASB FUND 2022-23

These funds are for the extracurricular benefit of our students and disbursal must be student approved	
Beginning Fund Balance:	\$1,197,825
Total Revenues:	\$2,054,310
Total Expenditures:	\$1,909,972
Excess Revenues Over or (Under) Expenditures	\$144,388
Total Ending Fund Balance:	\$1,342,164

CAPITAL PROJECTS FUND 2022-23

Only to be used for capital projects, qualified expenditures from bond or levy proceeds.	
Beginning Fund Balance:	\$52,861,567
Total Revenues:	\$9,194,274
Total Expenditures:	\$8,872,877
Excess Revenues Over or (Under) Expenditures	\$321,397
Other Financing Sources/Transfer Out	(\$2,618,161)
Total Ending Fund Balance:	\$50,564,803

DEBT SERVICE FUND 2022-23

Interest and principal payments for retirement of long-term (bond) debt.	
Beginning Fund Balance:	\$13,344,009
Total Revenues:	\$34,280,369
Principal Expenditures:	\$18,885,000
Interest & Fee Expenditures:	\$14,009,127
Total Expenditures	\$15,894,127
Excess Revenues Over or (Under) Expenditures:	\$1,386,242
Total Ending Fund Balance:	\$14,730,251
Remaining Bonds Outstanding	\$364,515,000

TRANSPORTATION VEHICLE FUND 2022-23

May only be used for the purchase of school buses	
Beginning Fund Balance:	\$1,012,593
Total Revenues:	\$1,076,995
Total Expenditures:	\$693,187
Excess Revenues Over or (Under) Expenditures:	\$383,808
Total Ending Fund Balance:	\$1,396,401