



February 13, 2024 Special Election Bond Information Proposition No. 1

Respecting Tradition. Shaping Futures

On February 13, 2024, the Paterson School District is asking our community to vote on Proposition No. 1, a general obligation bond that will be used for the purpose of paying the district's agreed upon share of construction costs for the new Prosser High School, which serves Paterson's students.

With community approval, this bond will support our Paterson High School Students through:

- Meeting our Prosser High School Construction Obligation including safety and security
- Renovation of the Prosser High School Track
- Renovation of the Tennis courts

For more information please contact:

Joe West
Superintendent
Paterson School District
509-875-2601
joewe@patersonschool.org

| Bond | Cost Projection |
|------------------------------|-----------------------------------|
| \$525,000 Bond | \$0.13/\$1,000 |
| Cost per \$215, 000 Property | \$27.95 per year \$2.33 per month |
| Cost per \$400, 000 Property | \$52.00 per year \$4.33 per month |

The Bond Impact and Current Levy Tax

| Tax Impact | Collection Year | Bond Amount | Est. Rate/\$1,000 | Current Levy | Year | Appr. Rate/\$1,000 |
|--|-----------------|-------------|-------------------|---|------|--------------------|
| Proposition 1 is a new tax, but an obligation we have to Prosser School District as our serving High School for our Paterson High School Students. | 2024 | \$525,000 | \$ - | Our Current Levy is a three year levy that will run through the 2025-2026 school year | 2024 | \$ 0.68 |
| | 2025 | - | \$ 0.13 | | 2025 | \$ 0.68 |
| | 2026 | - | \$ 0.13 | | 2026 | \$ 0.68 |
| | 2027 | - | \$ 0.13 | | 2027 | - |
| | 2028 | - | \$ 0.13 | | 2028 | - |
| | 2029 | - | \$ 0.13 | | 2029 | - |
| | 2030 | - | \$ 0.13 | | 2030 | - |



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Respetando Tradicion, Formar Futuros

El 13 de febrero de 2024, el Distrito Escolar de Paterson solicita a nuestra comunidad que vote sobre la Proposición No. 1, un bono de obligación general que se utilizará con el propósito de pagar la parte acordada por el distrito de los costos de construcción de la nueva High School de Prosser. que atiende a los estudiantes de Paterson.

Con la aprobacion de la comunidad, este bono apoyara a nuestros estudiantes Paterson High School de:

- Cumplir con nuestra obligacion de construccion de la High School, incluyendo seguridad y proteccion.
- Renovacion de la pista de correr en la High School de Prosser
- Renovacion de las canchas de tenis.

Para mas informacion

Porfavor contactar:

Joe West
Superintendent
Paterson School District
509-875-2601
joewe@patersonschool.org

| Bono | Costo de Projeccion |
|-------------------------------|--------------------------------|
| \$525,000 Bono | \$0.13/\$1,000 |
| Costo por \$215,000 propiedad | \$27.95 por ano \$2.33 por mes |
| Costo por \$400,000 propiedad | \$52.00 por ano \$4.33 por mes |

El Impacto del Bono y Impuesto Actual

| Tax Impact | Collection Year | Bond Amount | Est. Rate/\$1,000 | Current Levy | Year | Appr. Rate/\$1,000 |
|--|-----------------|-------------|-------------------|---|------|--------------------|
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| | 2028 | - | \$ 0.13 | | 2028 | - |
| | 2029 | - | \$ 0.13 | | 2029 | - |
| | 2030 | - | \$ 0.13 | | 2030 | - |