

Midwestern Intermediate Unit 4 403(b) Plan Universal Availability Notice

To: All Employees of Midwestern Intermediate Unit 4

In compliance with the requirements of IRC §403(b)(12)(A)(ii) this Notice will advise you of the voluntary 403(b) program established and maintained for the benefit of our employees. The following information provides details of the Plan and outlines the procedures for enrollment.

Eligibility

All employees of the Employer are eligible to participate in the plan.

Contributions

When you enroll in the program, the amounts you designate as salary deferrals are withheld from your wages and forwarded to an investment provider of your choice. Contributions may be changed, started or stopped at any time. Several types of contributions are available in your Plan:

Pre-Tax Salary Deferrals. These are amounts contributed into a 403(b) plan that are deferred from your paycheck before federal income taxes are applied. State income taxes may or may not be applicable.

Roth Salary Deferrals. These amounts are also deferred from your paycheck, but are subject to federal and state income taxes. When you withdraw monies, however, the funds may be excluded from taxation. Special rules apply to Roth contributions and you should contact your tax advisor before electing this option.

- For **2022**, you may defer from your wages, a maximum of \$20,500 to all 403(b) and 401(k) plans unless you will reach 50 years of age during the year. In that case, you would be eligible to contribute an additional \$6,500. Deferrals may not exceed 100% of your wages.

Employer Contributions. The Plan also allows your Employer to make contributions to the Plan on your behalf.

Rollovers. You may be able to rollover funds you received as an eligible rollover distribution from another employer's plan. Before you can complete a rollover into this Plan, you must first receive an acceptance authorization before the monies can be applied to your account.

Limitation on Aggregate Annual Additions Notice

Your Elective Deferrals may not exceed contribution limits as determined by Applicable Law. There may be excess contributions to your 403(b) if you own more than 50% ("control") of another business and maintain a retirement plan for that business. In such event, the maximum contribution to all plans you control and your 403(b) accounts or annuities may not exceed IRC Section 415 limits for the year, plus the age 50 catch-up limit, if applicable. Your Employer is responsible for knowing you may control another business. You must notify your Employer that you have control of another business to ensure you have not exceeded this limit. If there is an excess between multiple plans, the excess must be removed from the 403(b).

Plan Investment Options

Your contributions to the 403(b) Plan must be made to an approved investment provider.

NOTE: Before enrolling in the Plan, you MUST first establish an account with one of the Providers listed in this Notice. If a valid contract or account number has not been received by PenServ prior to receipt of a salary deferral, the contribution will be returned to your Employer.

Once an investment contract is executed, a Salary Reduction Agreement that includes the Contract Number should be completed and submitted to your benefits representative or PenServ Plan Services, Inc., as instructed in your 403(b) Enrollment Guide.

Assistance

Midwestern Intermediate Unit 4 403(b) Plan Universal Availability Notice

You may join the Plan or receive assistance by first contacting your Employer's Benefit Representative, the Plan's Third Party Administrator or one of the Investment Companies listed below. Additional information on Plan options is available by contacting PenServ Plan Services, Inc. at (800) 849-4001 or from the Plan's web site.

Investment Provider Options

Provider and Product Name	Product Type	Contact
AIG Retirement Services	Annuities	Alan Bucholtz Phone (800) 548-9651 Direct (412) 600-6914 alan.bucholtz@aig.com
Ameriprise Financial Services	Annuities / Mutual Funds	Brian Taylor Phone (724) 946-3271 brian.l.taylor@ampf.com
Equitable	Annuities	Erik Vollbrecht Phone (724) 766-7622 erik.vollbrecht@equitable.com
Franklin Templeton Bank & Trust FSB	Mutual Funds	Phone (800) 527-2020 https://www.franklintempleton.com
Horace Mann's Retirement Advantage	Annuities / Mutual Funds	Phone (844) 895-0980 www.horacemann.com/retirementadvantage
Invesco	Mutual Funds	David Cashdollar Phone (724) 458-5233 dcashdollar@cashdollarandassociates.com Phone (800) 959-4246 www.invesco.com
Ivy Funds	Mutual Funds	Robert Hilf Phone (412) 858-9090 hilf48903@wradvisors.com
Kades-Margolis Corporation	Mutual Funds	Sean Culbertson Phone (800) 433-1828 sculbertson@4kmc.com

**Midwestern Intermediate Unit 4 403(b) Plan
Universal Availability Notice**

Lincoln Financial Group	Annuities / Mutual Funds	Kevin Tatar Phone (724) 940-6320 kevin.tatar@lfg.com
Lincoln Investment Planning Inc	Mutual Funds	Greg Sankey and Sean Battin Phone (724) 381-2120 greg@sankeyfinancial.com
MetLife / FASCore	Annuities	Joseph Gunn Phone (724) 944-2333 jgunn@financialguide.com
MG Trust - PenServ Plan Services - American Funds	Mutual Funds	American Funds, General Enrollment Phone (800) 849-4001
PlanMember Services	Annuities	Reed Harvey Phone (724) 869-4576 jrharvey@planmembersec.com
Security Benefit	Annuities	Larry Stimpert Phone (800) 433-1828 x 115 lstimpert@4kmc.com
Vanguard Group	Mutual Funds	Phone (800) 569-4903 www.vanguard403bservices.com/application

Third Party Administrator

PenServ Plan Services, Inc.
Plan Record-keeper
Phone (800) 849-4001
www.penserv.com
Email: 403badministration@penserv.com

Plan Web Site is available at:
www.penserv.com
Select: Login to Your Account

Employer Benefits Administrator

Midwestern Intermediate Unit 4
Maureen Werwie
Phone: (724) 458-6700
Email: maureen.werwie@miu4.org