PAYING FOR COLLEGE

WHAT YOU NEED TO KNOW

FINANCIAL AID BASICS

ACC's low tuition rates and generous financial aid packages allow thousands of Central Texans to graduate with little or no debt. You can afford ACC by applying for the different types of assistance listed below.

WHAT IS FINANCIAL AID?

Money that helps students pay for college including tuition & fees, books, supplies, housing, food, and other related expenses. You can apply for the following types of financial aid through the Free Application for Federal Student Aid (FAFSA) at StudentAid.gov:



Grants (free money)



Loans (borrowed money)



Work-Study
(part-time work)

ELIGIBILITY REQUIREMENTS



- U.S. citizen or eligible non-citizen (such as a permanent resident)
- High school diploma or other high school equivalency (such as a GED)
- Enroll in an eligible degree or certificate program and only take courses within that degree plan
- Meet Satisfactory Academic Progress (SAP) requirements. If needed, there is an appeal available: <u>austincc.edu/sap</u>
- If assigned male at birth, meet Selective Service requirements
- Not be in default on any federal student loan or owe a federal grant repayment
- Not be convicted for possession or sale of illegal drugs while receiving federal aid

Undocumented Students

Undocumented Texas residents may complete the Texas Application for State Financial Aid (TASFA) to apply for grants and work-study. You can follow the same application steps and print the paper application online at austincc.edu/undocumented.

International Students

International students are not eligible for financial aid through the FAFSA (or TASFA), but you may still qualify for scholarship opportunities available at austincc.edu/scholarships.

STEPS TO APPLY FOR FINANCIAL AID

SUBMIT YOUR APPLICATION

Submit your FAFSA (or TASFA) early in October each year to cover the next school year: fall, spring, & summer.

StudentAid.gov | School Code: 012015

TRACK YOUR STATUS

Track your status on Self-Service and submit any additional required documents (allow several weeks processing time).

<u>austincc.edu/selfservice</u>

ACCEPT YOUR AWARDS

Accept your awards on Self-Service by the payment deadline to help secure your classes.

austincc.edu/selfservice

RECEIVE YOUR FUNDS

Receive any remaining funds via your Bank Mobile refund preference.

refundselection.com

WHEN TO APPLY

Apply as soon as October the year before school starts or by our <u>priority dates</u> to ensure your aid is ready when payment is due.

If you miss the priority date, don't worry. ACC processes financial aid year-round, and you may receive money for classes you've already taken.

PAYMENT INFORMATION

If you have accepted enough financial aid to cover your full balance by the tuition deadline, your courses will be secured and no payment will be needed. Your financial aid will be applied to your balance and (if applicable) a refund will be issued when your courses begin each semester.

If you do not have enough financial aid to cover your full balance, you will need to pay your balance in full or set up a payment plan by the tuition deadline to hold your spot in classes. Students can set up a no money down payment plan with the Financial Aid Office by using their aid as the first payment. Learn more at austincc.edu/tuition.

MORE WAYS TO SAVE

In addition to financial aid, you may also qualify for other options that make your educational dreams a realistic possibility. For example, ACC offers hundreds of scholarships and only requires ONE application. Visit <u>austincc.edu/support</u> to view all of the free academic, financial, personal, and technology resources available to you.



- No-Interest Payment Plans
- Scholarships
- Veteran Assistance
- Student Money Management Office
- Support Center
- Student Emergency Fund
- Third Party Sponsors (e.g. your employer or an organization pays your tuition like
 Capital Idea)

QUESTIONS?

Online: austincc.edu/finaid Phone: 512-223-4636 Email: finaid@austincc.edu

