

ANNUAL COMPREHENSIVE FINANCIAL REPORT



For the Fiscal Year Ended
June 30, 2023





**ANNUAL
COMPREHENSIVE
FINANCIAL
REPORT**

**TOMBALL INDEPENDENT
SCHOOL DISTRICT**

310 S. Cherry St - Tomball, TX 77375

**For the Fiscal Year Ended
June 30, 2023**

**Prepared by the Finance Department
Zack Boles, Chief Financial Officer
Becky Parker-Felder, Director of Finance**

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A yellow school bus with its door open. Inside the bus, a driver is visible at the wheel. Several students are seated in the front rows. Outside the bus, two more students are standing near the open door, one with a backpack. The scene is brightly lit, suggesting a sunny day.

ANNUAL COMPREHENSIVE FINANCIAL REPORT

Introductory Section



December 15, 2023

Board of Trustees and Citizens
Tomball Independent School District
310 S. Cherry Street
Tomball, Texas 77375

Dear Board of Trustees:

State law requires that each school district have its fiscal accounts audited annually. A copy of the annual financial report, approved by the Board of Trustees, must be filed with the Texas Education Agency (TEA) by the 150th day after the end of the fiscal year. The independent audit of the financial statements was submitted as prescribed by law. This Annual Comprehensive Financial Report of the Tomball Independent School District (Tomball ISD or the District) is published to provide additional information for the fiscal year ended June 30, 2023.

The independent audit of the financial statements is part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District’s separately issued Single Audit Report.

The Annual Comprehensive Financial Report consists of management’s representations concerning the finances of the District. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the District’s administration. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed to protect the District’s assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District’s financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the District’s comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

Weaver & Tidwell LLP, a firm of licensed certified public accountants, has issued an unmodified opinion based upon the audit of the District’s financial statements for the fiscal year ended June 30, 2023. The independent auditor’s report is presented as the first component of the financial section of this report.

Management’s Discussion and Analysis (MD&A) immediately follows the report of the independent auditors and provides a narrative introduction, overview, and analysis to accompany the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

PROFILE OF THE DISTRICT

In 1937 a petition was presented to the Harris County School Board requesting Tomball be allowed to form its own school district. That petition was granted and all related funds and debts were transferred to the Tomball Independent School District. Tomball ISD is legally recognized as a political subdivision of the State of Texas. The District is not included in any other governmental reporting entity and there are no component units. A seven-member Board of Trustees (the Board) governs the District and has governance responsibilities over all activities related to public elementary and secondary education. Each member is elected to an at-large position for four years in a nonpartisan election. An election is held in November of even-numbered years for either three or four positions. Based on legislative authority codified in the Texas Education Code, the Board (1) has exclusive power to manage and govern the District; (2) can acquire and hold real and personal property; (3) shall have power to levy and collect taxes and to issue bonds; (4) can contract for appointed officers, teachers, and other personnel as well as for goods and services; and (5) has the right of eminent domain to acquire real property.

Serving the city of Tomball and the communities of Lakewood, Canyon Gate, Village Creek, Creekside Park (a section of The Woodlands), Huffsmith, Decker Prairie and Rosehill, Tomball ISD is primarily located in northwestern Harris County with a small portion in southwestern Montgomery County. The District is comprised of 1 early education center serving pre-kindergarten, 8 elementary schools serving kindergarten to fourth grades, 3 elementary schools serving kindergarten to fifth grades, 3 intermediate schools serving fifth and sixth grades, 4 junior high schools serving seventh and eighth grades, 2 high schools serving ninth to twelfth grades, 1 early college high school, and 1 alternative placement school. The ages of the schools range from one year to fifty years old.

Tomball ISD provides a well-rounded program of public education for children from pre-kindergarten through grade twelve. In addition to basic instructional programs, the District offers special education, gifted and talented, bilingual/ESL, remedial, and career and technology programs, along with co-curricular/extracurricular activities. High school students have the opportunity to earn college credits through College Board Advanced Placement courses, early college attendance, and dual credit programs. The District is fully accredited by the Texas Education Agency (TEA).

The Board determines the District's vision, mission and goals. The District vision is "Tomball ISD students will lead in creating the future". The mission of the District is "Tomball ISD educates students to become responsible, productive citizens by providing innovative, individually rigorous and personally valuable educational experiences".

On or before June 19th of each year, the District must prepare a budget for the next succeeding fiscal year. The annual budget serves as the foundation for the District's financial planning and control. The budget process begins in December with the preparation of the budget calendar, updated enrollment and revenue projections, and tentative expenditure projections. Based on this information, budget development parameters for the next year's budget are established. All the District's budget managers are required to submit requests for appropriations based on those parameters. A preliminary budget is compiled and then presented and discussed with the Board at multiple budget workshops. After review, evaluation and revision in budget workshops, a meeting of the Board is called for the purpose of adopting the final proposed budget. A public hearing is held for taxpayer input after ten days' public notice of the meeting. Following the public hearing the Board adopts an appropriated budget for the general fund, debt service fund and the *National School Breakfast and Lunch Program* special revenue fund on a basis consistent with GAAP. The operating budget of proposed expenditures, and the means of financing them, must be approved and adopted by the Board prior to July 1st. The appropriated budget is prepared by fund and function. Transfers of appropriations between campuses/departments require the approval of the District's Superintendent. Increasing any one of the functional spending categories or revenue object accounts and other resources require the approval of the Board.

LOCAL ECONOMY

Tomball Independent School District encompasses 83 square miles in northwestern Harris County (90%) and southwestern Montgomery County (10%) located approximately 30 miles from downtown Houston, Texas. Harris County is the most populous of the 254 counties in Texas.

The District's proximity to the City of Houston provides the area with access to the nation's largest seaport in foreign waterborne commerce and second largest in total tonnage, one of the nation's leading centers for medical education and research, many colleges and universities, a dynamic cultural arts community, excellent recreational opportunities and a national center of corporate management, commerce and world trade.

The Port of Houston has helped fuel the Houston area's development as a center of international business and trade. Companies that do business internationally find the Houston area attractive because of its well-developed financial infrastructure, skilled work force and diverse population. Ample space and favorable conditions for industrial development, as well as for cargo handling, make the Houston area a choice location for industry. This is a major factor contributing to the Houston area's, as well as Tomball's, positive economic outlook for the future.

The number one taxpayer is HCA Houston Healthcare Tomball. The local hospital has been serving Tomball and the surrounding community for over 45 years. This location is one of 13 greater Houston-area hospitals making up the HCA system. Together the system serves more than a million patients a year through their wide variety of services. With expected industrial and commercial growth and the effect of its proximity to the City of Houston, the District anticipates a continuous, steady increase in its tax base.

The District's total tax base has increased on average 10 percent annually over the past ten years. The taxable value of property increased 15 percent from fiscal year 2021-2022 to 2022-2023 with a total taxable value of \$15,102,570,815. This taxable base is 73.5% residential and 26.5% business or other property. The average taxable value of residences is \$359,757. The District considers build-out space remaining at over 28 percent of usable space.

Completion of the Grand Parkway, the final loop around Houston, and expansion of the Tomball Tollway has made areas within the District more accessible for development. Located within the District are numerous multi-use developments which include retail shopping centers, low to mid-rise office buildings, hotels, industrial parks, financial institutions, restaurants and high-density residential projects. Larger residential developments are located in the west side of the District, with smaller projects located throughout all areas of the District. With the planned addition of over 3,500 homes in these development projects the District expects steady and sustained economic growth well into the future.

LONG-TERM FINANCIAL PLANNING

Tomball ISD has a student enrollment of 22,242 that is larger than 93% of the public school districts in Texas. Tomball ISD student enrollment has increased an average of 5.69% annually over a ten-year period. District enrollment increased 5.9% in 2022-2023 and has risen by 3.7% during the 2023-2024 school year. This enrollment growth was anticipated and voters passed a \$494.4 million bond referendum in November 2021. Proceeds of the referendum are being used to build new instructional and support facilities, purchase school buses, renovate and expand the capacity of existing instructional facilities, as well as provide technology to accommodate new students and staff, replace aging technology and increase student access to technology. The District recently completed a state of the art early education center for the youngest learners. A new high school, intermediate school, one elementary schools, an intermediate school, and an FFA facility are being built using these proceeds.

The District's approach to coping with the current overall funding environment for Texas public school districts, combined with the addition of new school facilities and rapid growth, has been to ensure the budget process remains instructionally driven and guided by the goals of the District. One of those goals is for the

District to be fiscally responsible. In line with these goals and objectives, Tomball ISD leadership took steps over a six-year period to set aside reserves for future contingencies and on-going financial stability. These funds remain available for use in day-to-day operations.

The District has fund balance reserves available to fund 34% of the 2023-2024 operating budget; well above the existing board policy of maintaining 25% of the current year's operating budget. The total tax rate has not been increased in nine consecutive years. Considering both operating cost increases and funding reductions, the District believes it is well-positioned financially through the 2023-2024 fiscal year.

RELEVANT FINANCIAL POLICIES

Budget planning is an integral part of overall program planning. Budget planning effectively supports the District's activities, and resources are provided to implement desired programs. In the budget planning process, general educational goals, specific program goals, and alternatives for achieving program goals are considered, as well as input from the community, and District and campus-level planning and decision-making committees. Budget planning and evaluation are continuous processes and are a part of each month's activities.

Evidence of the District's commitment to budget planning and implementation is the selection of Tomball ISD by TXSmartSchools.org as a model 5 star district in the 2020 study. This study was built on the foundational work of the Financial Allocation Study for Texas (FAST), which was commissioned by the State of Texas. TXSmartSchools uses academic, financial, and demographic data to identify school districts and campuses that produce high academic progress while maintaining cost-effective operations. Tomball ISD was recognized as having very high academic achievement with low per pupil costs.

MAJOR INITIATIVES

Tomball ISD seeks to help students become skillful, active, reflective, self-disciplined and honorable members of our community through engaging learning experiences in a safe and nurturing environment. During the 2022-2023 school year, student achievement and character development continued to be primary objectives of the District. Strategies focused on raising the academic performance of all students; closing the achievement gap; establishing quality measures to gather information for feedback, improvement and accelerated solutions; encouraging parent and community involvement; developing positive character traits in students; recruiting and retaining quality staff; and building trusting and productive relationships allowed the District to work towards its objectives.

In Tomball ISD, we believe all students must have equal access to a rigorous college, career, and life-ready curriculum. The Tomball ISD standards-based curriculum integrates content with the skills necessary for success in today's 21st century context learning skills, requiring high cognitive demand, and responsive to the needs of all learners.

The District continues to meet or surpass state standards in student achievement in mathematics, science, language arts and social studies. By reviewing individual student test data and gauging the effectiveness of instructional programs, the District has strengthened and expanded its curriculum beyond the requirements of the state-mandated Texas Essential Knowledge and Skills (TEKS) in order to provide Tomball ISD students with an education that is more enriched and broader in scope. Advance offerings are being expanded as more students express a desire to participate. Tomball ISD students continue to excel in obtaining a well-rounded education as evidenced by the near 100 percent of seniors who earned the necessary credits to graduate in May 2023 and passed the state exit exams.

AWARDS AND ACKNOWLEDGEMENTS

Tomball ISD received a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA) for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2022. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report, whose contents conform to program standards. Such an Annual Comprehensive Financial Report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement Program requirements, and we are submitting it to the GFOA for review to determine its eligibility for another certificate.

The District also received the Association of School Business Official's (ASBO) Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 2022. This award certifies that the Annual Comprehensive Financial Report for the fiscal year ended June 30, 2022, substantially conforms to the principles and standards of financial reporting as recommended and adopted by the ASBO. We believe our current report will conform to the Certificate of Excellence Program requirements, and we are submitting it to the ASBO for their review.

We would like to express our appreciation to the Board of Trustees for their concern in providing fiscal accountability to the patrons of our District and for their expertise in financial decisions. Special appreciation goes to the District's finance department and the independent auditor's staff. The preparation of this report could not have been accomplished without their efficient and dedicated service.

Respectfully submitted,



Dr. Martha Salazar-Zamora
Superintendent



Zachery Boles
Chief Financial Officer



Rebecca Parker-Felder
Director of Finance



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Tomball Independent School District
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morill

Executive Director/CEO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

The Certificate of Excellence in Financial Reporting
is presented to

Tomball Independent School District

for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2022.

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'John W. Hutchison'. The signature is written in a cursive style.

John W. Hutchison
President

A handwritten signature in black ink, reading 'Siobhán McMahon'. The signature is written in a cursive style.

Siobhán McMahon, CAE
Chief Operations Officer/
Interim Executive Director



TOMBALL ISD
DESTINATION EXCELLENCE

Board of Trustees

General
Counsel

Superintendent

Communications

Chief of Staff &
School Leadership

Accountability

Human Talent

Information
Services

School Leadership

Technology
Services

Chief Financial
Officer

District
Development

Employee Benefits

Finance

Maintenance

Risk Management
& Treasury

Chief Operating
Officer

Administrative &
Support Services

Athletics

Event
Center (TEC)

Child Nutrition

Custodial Services

Fine Arts

Health Services

Safety Services

Transportation

Chief Academic
Officer

Career &
Technical
Education

Guidance &
Counseling

Curriculum &
Instruction

Strategic
Innovation

Special Services

**TOMBALL INDEPENDENT SCHOOL DISTRICT
PRINCIPAL OFFICIALS AND ADVISORS**

BOARD OF TRUSTEES

Lee McLeod	President
John E. McStravick	Vice President
Justin Unser	Secretary
Mark Lewandowski	Assistant Secretary
Michael Pratt	Trustee
Matt Schiel	Trustee
Tina Salem	Trustee

ADMINISTRATION

Dr. Martha Salazar-Zamora	Superintendent
Dr. Amy Schindewolf	Chief of Staff & School Leadership
Dr. Steven Gutierrez	Chief Operating Officer
Mr. Zachery Boles	Chief Financial Officer
Dr. Michael Webb	Chief Academic Officer
Mrs. Holly Sherman	General Counsel

CONSULTANTS AND ADVISORS

Bracewell & Giuliani, LLP
Rogers, Morris & Grover, LLP
Thompson & Horton, LLP
Houston, Texas – General Counsel

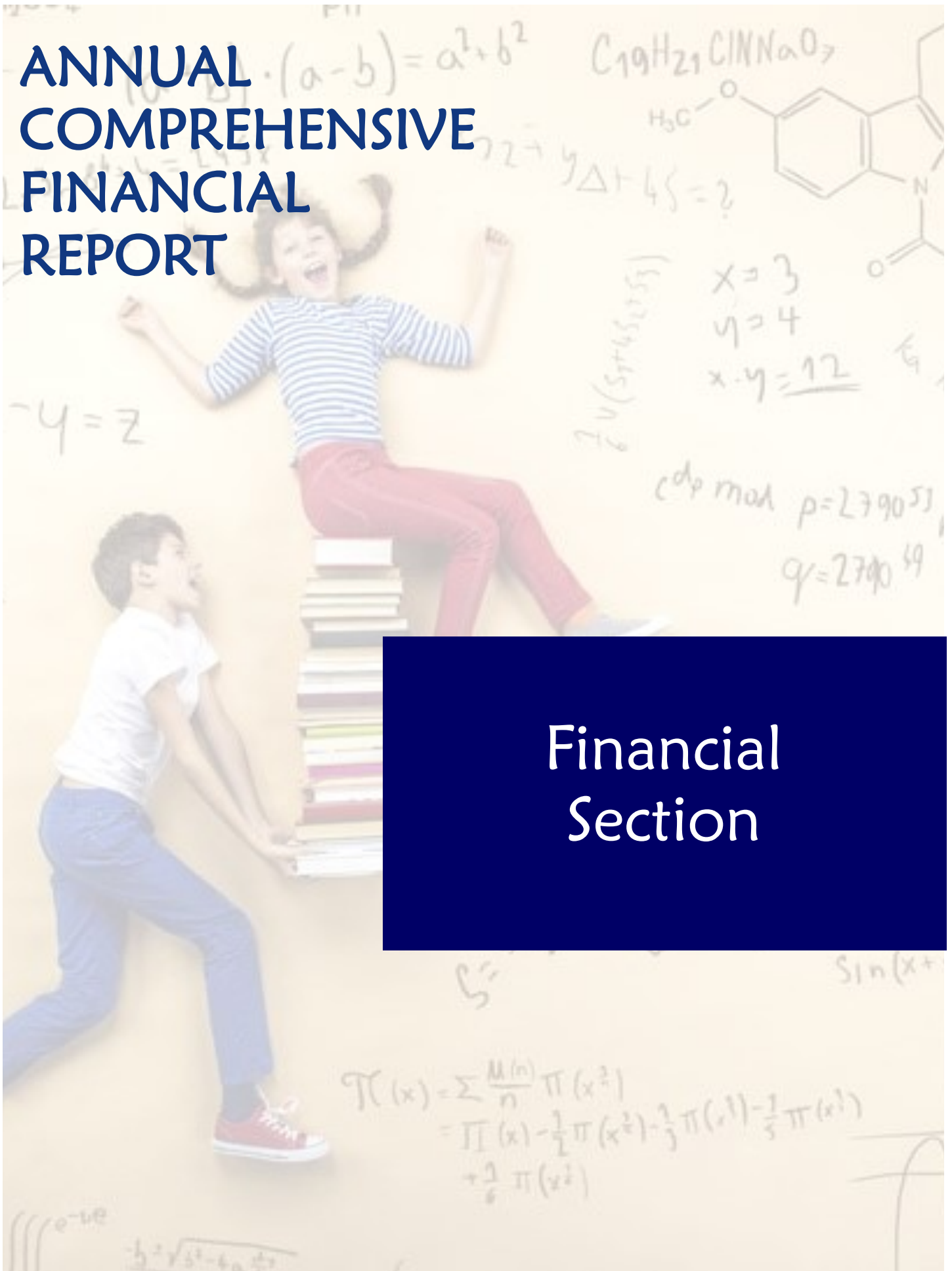
Weaver and Tidwell, LLP
Conroe, Texas – Independent Auditors

Orrick, Herrington & Sutcliffe LLP
Houston, Texas – Bond Counsel

BOK Financial Securities, Inc.
Houston, Texas – Financial Advisor

ANNUAL COMPREHENSIVE FINANCIAL REPORT

Financial Section



Independent Auditor's Report

To the Board of Trustees of
Tomball Independent School District
Tomball, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Tomball Independent School District (the District), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and Required Supplementary Information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The Board of Trustees of
Tomball Independent School District

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The Supplementary Information is presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Supplementary Information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Supplementary Information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information Included in the Annual Comprehensive Financial Report (ACFR)

Management is responsible for the other information included in the ACFR. The other information comprises the Introductory Section and Statistical Section but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 13, 2023 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Conroe, Texas
November 13, 2023

Management's Discussion and Analysis

As management of the Tomball Independent School District (the District), we offer readers of the accompanying report this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2023.

Financial Highlights

- Assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources at year-end by \$37,482,542 (net position).
- The District's total net position increased by \$34,097,961 from current operations.
- As of the close of the year, the District's governmental funds had combined ending fund balances of \$499,363,297, an increase of \$240,491,673 as compared to the preceding year.
- At the end of the year, unassigned fund balance of the general fund was \$70,763,322 or 37 percent of the year's total general fund expenditures.
- The District's total bonded debt increased by \$222,523,246 (29 percent) during the year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report contains required supplementary information and supplementary and other information in addition to the basic financial statements.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector enterprise.

The *Statement of Net Position* (Exhibit A-1) presents information on all the District's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as an indicator of how the financial position of the District is changing.

The *Statement of Activities* (Exhibit B-1) presents information showing how the District's net position changed during the year. Changes in net position are reported upon occurrence of the underlying event giving rise to the change, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some transactions that will not result in cash flows until future fiscal periods (e.g., uncollected taxes and incurred but unpaid workers' compensation benefits).

The government-wide financial operations (*governmental activities*) of the District are principally supported by taxes and intergovernmental revenues. The governmental activities of the District include *Instruction, Instructional Resources and Media Services, Curriculum and Instructional Staff Development, Instructional Leadership, School Leadership, Guidance, Counseling, and Evaluation Services, Social Work Services, Health Services, Student Transportation, Food Services, Extracurricular Activities, General Administration, Plant Maintenance and Operations, Security and Monitoring Services, Data Processing Services, Community Services, Interest on Long-term Debt, Issuance Costs and Fees, Facilities Repair and Maintenance, Payments to Juvenile Justice Alternative Education Programs, and Other Intergovernmental Charges.*

The business-type activities include the Early Excellence Academy and other enterprise activities.

The government-wide financial statements can be found as noted in the table of contents of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, as do other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of cash resources*, as well as on *balances of cash resources* available at the end of the fiscal year. Such information may be useful in evaluating near-term financing requirements.

Because the focus of governmental funds financial statements is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term effect of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The District maintained twenty-eight individual governmental funds during the year. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, debt service fund, and capital projects funds, which are considered to be major funds. Data from the other twenty-five governmental funds are combined into a single, aggregated presentation titled *total nonmajor funds*.

The District adopts an annual revenue and appropriations budget for its general fund, debt service fund and national school breakfast and lunch program special revenue fund. All other governmental funds adopt project length budgets. Subsequent to adoption, amendments approved by the governing body are reflected in a revised budget column. A budgetary comparison statement has been provided for the general fund, debt service fund, and national school breakfast and lunch program special revenue fund to demonstrate compliance with its budget.

The basic governmental fund financial statements are noted in the table of contents of this report.

Proprietary Fund. The District maintains two types of proprietary funds. An internal service fund is a type of proprietary fund that uses an accounting process which accumulates and allocates costs internally among the District's various funds and functions. The District uses the internal service funds to account for its self-funded workers' compensation program and its property self-insurance fund. Because this service predominantly benefits governmental operations, their financial activities have been included within *governmental activities* in the government-wide financial statements. Enterprise funds are used to report activities for which fees are charged to external users for goods or services (business-type activities). The function of the District's enterprise funds are to provide day care services for children of District employees and activities of the District's Event Center. A fee is charged for these services.

Proprietary funds provide essentially the same type of information as the government-wide financial statements, only in more detail. The internal service fund financial statements are provided with the basic financial statements and provide information for the self-funded workers' compensation and property programs.

The basic proprietary fund financial statements are noted in the table of contents of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of students and student organizations. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the District's own programs and activities. A statement of fiduciary net position and a statement of changes in fiduciary net position are presented for fiduciary funds, as noted in the table of contents of this report.

Notes to the Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements are noted in the table of contents of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report presents required supplementary information and supplementary information, including schedules required by the Texas Education Agency. Such information is noted in the table of contents of this report.

Government-wide Financial Analysis

As mentioned earlier, net position may, over time, serve as an indicator of a District's changing financial position. At the close of the District's most recent fiscal year, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$37,482,542.

Tomball Independent School District's Net Position/(Deficit)

	Governmental Activities		Business-type Activities		Total	
	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
Current and other assets	\$ 540,255,874	\$ 297,704,279	\$ 255,015	\$ 122,298	\$ 540,510,889	\$ 297,826,577
Capital assets, net of depreciation/amortization	618,228,351	599,228,027	-	-	618,228,351	599,228,027
Total assets	1,158,484,225	896,932,306	255,015	122,298	1,158,739,240	897,054,604
Total deferred outflows of resources	60,291,574	44,160,093	-	-	60,291,574	44,160,093
Long-term liabilities outstanding	1,081,320,777	834,773,880	-	-	1,081,320,777	834,773,880
Other liabilities	40,075,151	39,020,970	125,965	55,797	40,201,116	39,076,767
Total liabilities	1,121,395,928	873,794,850	125,965	55,797	1,121,521,893	873,850,647
Total deferred inflows of resources	60,026,379	63,979,469	-	-	60,026,379	63,979,469
Net position:						
Net investment in capital assets (deficit)	(13,749,685)	(35,972,641)	-	-	(13,749,685)	(35,972,641)
Restricted	23,840,124	22,366,632	-	-	23,840,124	22,366,632
Unrestricted	27,263,053	16,924,089	129,050	66,501	27,392,103	16,990,590
Total net position	\$ 37,353,492	\$ 3,318,080	\$ 129,050	\$ 66,501	\$ 37,482,542	\$ 3,384,581

Net investment in capital assets (e.g., land and improvements, buildings and improvements, furniture and equipment, right-to-use lease assets, and construction in progress), less any outstanding related debt used to acquire those assets. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. The related debt is adjusted for capital project funds that were expended, but not capitalized. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. At the end of the current fiscal year, the District reports a negative balance in net investment in capital assets, which is attributed to expenditure of bond proceeds not meeting the criteria for capitalization.

Net position of \$23,840,124 is restricted for future debt service, grant expenses, and state mandated programs.

The remaining balance of net position, unrestricted \$27,392,103, may be used to meet the District's ongoing obligations to students and creditors.

Governmental Activities. Governmental activities increased the District's net position by \$34,035,412 from current operations. Key elements of this change are as follows:

Tomball Independent School District's Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
Revenues						
Program revenues:						
Charges for services	\$ 11,935,316	\$ 7,716,770	\$ 446,266	\$ 811,072	\$ 12,381,582	\$ 8,527,842
Operating grants and contributions	22,130,319	24,416,725	-	-	22,130,319	24,416,725
General revenues:						
Property taxes, levied for general purposes	127,104,264	116,305,265	-	-	127,104,264	116,305,265
Property taxes, levied for debt service	56,334,602	46,703,736	-	-	56,334,602	46,703,736
Grants and contributions not restricted to specific programs	54,108,519	52,299,688	-	-	54,108,519	52,299,688
Investment earnings	16,024,357	916,165	959	356	16,025,316	916,521
Gain on sale of capital asset	7,247,975	-	-	-	7,247,975	-
Miscellaneous	1,517,714	906,895	-	-	1,517,714	906,895
Total revenues	296,403,066	249,265,244	447,225	811,428	296,850,291	250,076,672
Expenses						
Instruction	143,633,134	127,815,159	-	-	143,633,134	127,815,159
Instructional resources and media services	2,443,446	2,202,537	-	-	2,443,446	2,202,537
Curriculum and instructional staff development	1,497,615	1,752,723	-	-	1,497,615	1,752,723
Instructional leadership	4,253,129	3,599,349	-	-	4,253,129	3,599,349
School leadership	11,405,467	9,393,739	-	-	11,405,467	9,393,739
Guidance, counseling, and evaluation services	7,670,800	6,855,744	-	-	7,670,800	6,855,744
Social work services	68,497	62,711	-	-	68,497	62,711
Health services	2,139,379	1,933,858	-	-	2,139,379	1,933,858
Student transportation	9,703,759	8,331,394	-	-	9,703,759	8,331,394
Food services	8,784,422	8,295,349	-	-	8,784,422	8,295,349
Extracurricular activities	7,491,771	7,218,819	-	-	7,491,771	7,218,819
General administration	6,425,434	5,719,169	-	-	6,425,434	5,719,169
Plant maintenance and operations	18,586,778	17,385,946	-	-	18,586,778	17,385,946
Security and monitoring services	1,710,877	1,954,948	-	-	1,710,877	1,954,948
Data processing services	3,033,226	2,481,101	-	-	3,033,226	2,481,101
Community services	92,037	115,664	-	-	92,037	115,664
Interest on long-term debt	28,155,631	20,886,023	-	-	28,155,631	20,886,023
Issuance costs and fees	2,220,361	1,246,666	-	-	2,220,361	1,246,666
Facilities repair and maintenance	1,085,407	3,865,694	-	-	1,085,407	3,865,694
Payments to juvenile justice alternative education programs	23,700	23,700	-	-	23,700	23,700
Other intergovernmental charges	1,310,531	1,200,159	-	-	1,310,531	1,200,159
Early Excellence Academy	-	-	260,635	616,135	260,635	616,135
Other enterprise activities	-	-	756,294	605,385	756,294	605,385
Total expenses	261,735,401	232,340,452	1,016,929	1,221,520	262,752,330	233,561,972
Increase (decrease) in net position before transfers	34,667,665	16,924,792	(569,704)	(410,092)	34,097,961	16,514,700
Transfers	(632,253)	(476,593)	632,253	476,593	-	-
Change in net position	34,035,412	16,448,199	62,549	66,501	34,097,961	16,514,700
Net position - beginning	3,318,080	(13,130,119)	66,501	-	3,384,581	(13,130,119)
Net position - ending	\$ 37,353,492	\$ 3,318,080	\$ 129,050	\$ 66,501	\$ 37,482,542	\$ 3,384,581

The current period increase in net position resulted primarily from the increase grants and contributions not restricted to specific programs which results from an increase in state allotment revenues.

Revenues, aggregating \$296,403,066 were generated primarily from two sources. Property taxes of \$183,438,866 represent 62 percent of total revenues while grants and contributions, including those not restricted for specific program use as well as for general operations, total \$76,238,838 and represent 26 percent of total revenues. The increase in property taxes is the result of an increase in assessed property value. The remaining 12 percent is generated from investment earnings, charges for services, gain on sale of capital asset and miscellaneous revenues.

The primary functional expenses of the District is *Instruction* \$143,633,134, which represents 55 percent of total expenses, and interest on long-term debt \$28,375,461, which represents 11 percent of total expenses. The remaining individual functional categories of expense categories are individually 7 percent or less of total expenses. The major increases in the current year occurred in instruction which is caused by an increase in employees and students.

Business-type activities. Business-type activities increased net position by \$62,549. The increase in business-type activities from the prior year is due to the introduction of service activities in the District stadium.

Financial Analysis of the Government's Funds

As mentioned earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. At the end of the fiscal year, the District's governmental funds had combined ending fund balances of \$499,363,297, an increase of \$240,491,673 from the preceding year. Comments as to each individual major fund's change in fund balance follows.

The general fund is the primary operating fund of the District. At year-end, unassigned fund balance of the general fund was \$70,763,322, while total fund balance was \$113,562,747. To evaluate the general fund's liquidity, it may be helpful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 37 percent of total general fund expenditures, while total fund balance represents 60 percent of that same total. The fund balance of the general fund increased \$6,280,780 during the year, primarily due to the increase in assessed property tax values.

The debt service fund ended the year with a total fund balance of \$28,646,091, all of which is restricted for the payment of principal and interest on debt. The debt service fund balance increased \$6,795,383 during the year, primarily because of an increase in assessed property tax values.

The capital projects fund ended the year with a total fund balance of \$348,535,418, all of which is restricted for capital acquisitions and contractual obligations. The net increase in fund balance during the current year in the capital projects fund was \$226,366,307 due to the proceeds from a new bond issuance.

Governmental funds financial statements may be found by referring to the table of contents.

Proprietary Funds. The District's proprietary fund financial statements, reflect the District's internal service funds created for its self-funded workers' compensation program, and its self-funded property insurance fund, the District's enterprise fund for the Early Excellence Academy, and other enterprise activities. The net change in assets of the internal service funds are eliminated and allocated to the governmental expenses in the government-wide financial statements.

General Fund Budgetary Highlights

The District amends the budget as needed throughout the year. There were no significant differences in revenues between the original adopted budget and the final amended budget of the general fund. The significant differences in expenditures between the original adopted budget and the final amended budget of the general fund were primarily from Instruction due to an increase in need of personnel and other instructional aides.

There were no significant positive variances between the final amended budget and actual results of the General Fund. All negative variances between the final amended budget and actual results are disclosed in the notes to the required supplementary information.

Capital Assets and Long-term Liabilities

Capital Assets. The District's investment in capital assets for its governmental activities as of June 30, 2023, was \$618,228,351 (net of accumulated depreciation/amortization). This investment in capital assets includes land and improvements, buildings and improvements, furniture and equipment, right of use – buildings, right-to-use – furniture and equipment, and construction in progress. The increase in investment in capital assets for the current fiscal year was \$19,000,324.

Tomball Independent School District's Capital Assets (net of depreciation/amortization)

	Governmental Activities					
	June 30, 2023		June 30, 2022		Increase (Decrease)	
	Amount	%	Amount	%	Amount	%
Land and improvements	\$ 36,126,002	6	\$ 38,323,210	6	\$ (2,197,208)	(6)
Buildings and improvements	531,633,568	86	537,821,639	90	(6,188,071)	(1)
Furniture and equipment	14,942,742	2	15,786,133	3	(843,391)	(5)
Right-to-use - buildings	483,146	-	301,619	-	181,527	60
Right-to-use - furniture and equipment	278,178	-	608,091	-	(329,913)	(54)
Construction in progress	34,764,715	6	6,387,335	1	28,377,380	444
Totals	\$ 618,228,351	100	\$ 599,228,027	100	\$ 19,000,324	

Major capital asset activity during the year included the following:

- Building and construction in progress additions totaling \$40,350,250
- Purchases of new buses totaling \$1,087,175

Commitments. At the end of the current fiscal year, the District's commitments with construction contractors totaled \$15,270,864.

Additional information on the District's capital assets can be found in Note 3, item D of the notes to the financial statements.

Long-term Liabilities. At year-end, the District had the following long-term liabilities:

Tomball Independent School District's Long-term Liabilities Outstanding

	Governmental Activities					
	June 30, 2023		June 30, 2022		Increase (Decrease)	
	Amount	%	Amount	%	Amount	%
General obligation bonds	\$ 984,132,879	91	\$ 761,609,633	91	\$ 222,523,246	29
Workers' compensation	300,113	-	297,836	-	2,277	1
Leases payable	652,044	-	837,339	-	(185,295)	(22)
Net pension liability	64,223,530	6	24,588,467	3	39,635,063	161
Net OPEB liability	32,012,211	3	47,440,605	6	(15,428,394)	(33)
Totals	\$ 1,081,320,777	100	\$ 834,773,880	100	\$ 246,546,897	

The District's total bonded debt increased by \$222,523,246 (29 percent) during the current fiscal year, which resulted primarily from the current year issuance of \$233,980,000 of bonds. State statutes do not limit the tax rate or amount of local tax support of school districts' bonded indebtedness. However, approval of the Attorney General of the State of Texas is required prior to the sale of bonds.

Additional information on the District's long-term liabilities can be found in Note III, item E of the notes to the financial statements.

Economic Factors and Next Year's Budget and Rates

- School year (2023-24) student enrollment is 22,242, a 4 percent increase from the preceding year.
- District staff totals 2,772 employees in 2023-24, excluding substitutes and other part-time employees, of which 1,456 are teachers and 396 are teacher aides and secretaries.
- The District maintains twenty-two regular education campuses, including an alternative campus for student instruction.
- Property values of the District are projected to increase approximately 2% for the 2023-24 year.
- A maintenance and operations tax rate of \$0.669 and a debt service tax rate of \$0.396, a total rate of \$1.07 were adopted for 2023-24. Preceding year rates were \$0.854, \$0.376 and \$1.23, respectively.

All of these factors and others were considered in preparing the District's budget for the 2023-24 fiscal year.

During 2022-23, fund balance in the general fund totaled \$113,562,747. District policy requires the general fund to maintain an operating cash reserve fund balance each fiscal year end that equals or exceeds the amount necessary to cover three months of the District's average operating expenses for the coming year. The total general fund balance is more than three months of average operating expenses.

Requests for Information

This financial report is intended to provide a general overview of the District's finances for those with an interest in this information. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer, Tomball Independent School District, 310 South Cherry Street, Tomball, Texas 77375.

ANNUAL COMPREHENSIVE FINANCIAL REPORT



Basic Financial Statements

Tomball Independent School District
Statement of Net Position
June 30, 2023

Exhibit A-1

Data Control Codes		1	2	3
		Primary Government		
		Governmental Activities	Business-type Activities	Total
ASSETS				
1110	Cash and cash equivalents	\$ 19,121,788	\$ 23,973	\$ 19,145,761
1120	Investments	492,293,802	-	492,293,802
1220	Property taxes receivables	7,662,417	-	7,662,417
1230	Allowance for uncollectable taxes	(2,334,242)	-	(2,334,242)
1240	Due from other governments	18,601,278	-	18,601,278
1260	Internal balances	(224,846)	224,846	-
1290	Other receivables	4,136,517	6,196	4,142,713
1300	Inventories	634,405	-	634,405
1410	Prepaid items	334,793	-	334,793
1490	Other current assets	29,962	-	29,962
	Capital assets:			
1510	Land and improvements	36,126,002	-	36,126,002
1520	Buildings and improvements (net)	531,633,568	-	531,633,568
1530	Furniture and equipment (net)	14,942,742	-	14,942,742
1551	Right of use - buildings (net)	483,146	-	483,146
1559	Right of use - furniture and equipment (net)	278,178	-	278,178
1580	Construction in progress	34,764,715	-	34,764,715
1000	Total assets	1,158,484,225	255,015	1,158,739,240
DEFERRED OUTFLOWS OF RESOURCES				
1705	Deferred outflows - pension	32,531,629	-	32,531,629
1706	Deferred outflows - OPEB	21,603,399	-	21,603,399
1710	Deferred charge on refunding	6,156,546	-	6,156,546
1700	Total deferred outflows of resources	60,291,574	-	60,291,574
LIABILITIES				
2110	Accounts payable	6,900,551	15,246	6,915,797
2140	Interest payable	15,408,638	-	15,408,638
2160	Accrued wages payable	16,805,354	22,719	16,828,073
2180	Due to other governments	827,949	-	827,949
2300	Unearned revenue	132,659	88,000	220,659
	Noncurrent liabilities:			
2501	Due within one year	25,387,769	-	25,387,769
	Due in more than one year:			
2502	Bonds, notes, and leases payable	959,697,267	-	959,697,267
2540	Net pension liability	64,223,530	-	64,223,530
2545	Net OPEB liability	32,012,211	-	32,012,211
2000	Total liabilities	1,121,395,928	125,965	1,121,521,893
DEFERRED INFLOWS OF RESOURCES				
2601	Deferred inflows - leases	3,927,652	-	3,927,652
2605	Deferred inflows - pension	5,304,424	-	5,304,424
2606	Deferred inflows - OPEB	48,909,226	-	48,909,226
2610	Deferred gain on refunding	1,885,077	-	1,885,077
2600	Total deferred inflows of resources	60,026,379	-	60,026,379
NET POSITION				
3200	Net investment in capital assets (deficit)	(13,749,685)	-	(13,749,685)
3820	Restricted for grants and state mandated programs	9,321,510	-	9,321,510
3850	Restricted for debt service	14,518,614	-	14,518,614
3900	Unrestricted	27,263,053	129,050	27,392,103
3000	TOTAL NET POSITION	\$ 37,353,492	\$ 129,050	\$ 37,482,542

The Notes to the Financial Statements are an integral part of this statement.

Tomball Independent School District

Statement of Activities

For the Fiscal Year Ended June 30, 2023

Data Control Codes	Functions/Programs	1 Expenses	3 4 Program Revenues	
			Charges for Services	Operating Grants and Contributions
PRIMARY GOVERNMENT				
Governmental activities:				
0011	Instruction	\$ 143,633,134	\$ 2,363,602	\$ 10,713,500
0012	Instructional resources and media services	2,443,446	196,929	96,965
0013	Curriculum and instructional staff development	1,497,615	20,518	556,090
0021	Instructional leadership	4,253,129	-	263,439
0023	School leadership	11,405,467	530,172	418,861
0031	Guidance, counseling, and evaluation services	7,670,800	1,593	1,890,625
0032	Social work services	68,497	-	1,319
0033	Health services	2,139,379	1,863	91,877
0034	Student transportation	9,703,759	-	241,040
0035	Food services	8,784,422	4,947,443	4,232,912
0036	Extracurricular activities	7,491,771	2,627,384	416,448
0041	General administration	6,425,434	-	1,517,364
0051	Plant maintenance and operations	18,586,778	1,244,779	210,494
0052	Security and monitoring services	1,710,877	1,003	1,742
0053	Data processing services	3,033,226	-	30,419
0061	Community services	92,037	30	70,178
0072	Interest on long-term debt	28,155,631	-	1,377,046
0073	Issuance costs and fees	2,220,361	-	-
0081	Facilities repair and maintenance	1,085,407	-	-
0095	Payments to juvenile justice alternative education programs	23,700	-	-
0099	Other intergovernmental charges	1,310,531	-	-
TG	Total governmental activities	261,735,401	11,935,316	22,130,319
Business-type activities:				
01	Early Excellence Academy	260,635	104,677	-
02	Other enterprise activities	756,294	341,589	-
TB	Total business-type activities	1,016,929	446,266	-
TP	TOTAL PRIMARY GOVERNMENT	\$ 262,752,330	\$ 12,381,582	\$ 22,130,319
General revenues:				
MT	Property taxes, levied for general purposes			
DT	Property taxes, levied for debt service			
GC	Grants and contributions not restricted to specific programs			
IE	Investment earnings			
GS	Gain on sale of capital asset			
MI	Miscellaneous			
FR	Transfers			
TR	Total general revenues and transfers			
CN	Change in net position			
NB	Net position - beginning			
NE	NET POSITION - ENDING			

The Notes to the Financial Statements are an integral part of this statement.

6	7	8
Net (Expense) Revenue and Change in Net Position		
Governmental Activities	Business-type Activities	Total
\$ (130,556,032)	\$ -	\$ (130,556,032)
(2,149,552)	-	(2,149,552)
(921,007)	-	(921,007)
(3,989,690)	-	(3,989,690)
(10,456,434)	-	(10,456,434)
(5,778,582)	-	(5,778,582)
(67,178)	-	(67,178)
(2,045,639)	-	(2,045,639)
(9,462,719)	-	(9,462,719)
395,933	-	395,933
(4,447,939)	-	(4,447,939)
(4,908,070)	-	(4,908,070)
(17,131,505)	-	(17,131,505)
(1,708,132)	-	(1,708,132)
(3,002,807)	-	(3,002,807)
(21,829)	-	(21,829)
(26,778,585)	-	(26,778,585)
(2,220,361)	-	(2,220,361)
(1,085,407)	-	(1,085,407)
(23,700)	-	(23,700)
(1,310,531)	-	(1,310,531)
(227,669,766)	-	(227,669,766)
-	(155,958)	(155,958)
-	(414,705)	(414,705)
-	(570,663)	(570,663)
(227,669,766)	(570,663)	(228,240,429)
127,104,264	-	127,104,264
56,334,602	-	56,334,602
54,108,519	-	54,108,519
16,024,357	959	16,025,316
7,247,975	-	7,247,975
1,517,714	-	1,517,714
(632,253)	632,253	-
261,705,178	633,212	262,338,390
34,035,412	62,549	34,097,961
3,318,080	66,501	3,384,581
<u>\$ 37,353,492</u>	<u>\$ 129,050</u>	<u>\$ 37,482,542</u>

Tomball Independent School District

Balance Sheet
Governmental Funds
June 30, 2023

Data Control Codes		199	599
		General Fund	Debt Service Fund
ASSETS			
1110	Cash and cash equivalents	\$ 15,176,462	\$ 164,893
1120	Investments	95,735,464	28,694,191
1220	Property taxes receivables	5,823,437	1,838,980
1230	Allowance for uncollectable taxes	(1,776,423)	(557,819)
1240	Due from other governments	13,640,904	-
1260	Due from other funds	13,717,156	-
1290	Other receivables	4,136,286	-
1300	Inventories	518,289	-
1410	Prepaid items	320,278	-
1000	Total assets	147,291,853	30,140,245
1000a	TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 147,291,853</u>	<u>\$ 30,140,245</u>
LIABILITIES			
2110	Accounts payable	\$ 2,149,247	\$ 750
2160	Accrued wages payable	16,057,364	-
2170	Due to other funds	7,415,170	5,017
2180	Due to other governments	-	207,226
2300	Unearned revenue	132,659	-
2000	Total liabilities	25,754,440	212,993
DEFERRED INFLOWS OF RESOURCES			
2600	Unavailable revenue - property taxes	4,047,014	1,281,161
2601	Unavailable revenue - leases	3,927,652	-
	Total deferred inflows of resources	7,974,666	1,281,161
FUND BALANCES			
Nonspendable:			
3410	Inventories	518,289	-
3430	Prepaid items	320,278	-
Restricted for:			
3450	Grants	-	-
3450	State mandated programs	3,959,968	-
3470	Capital acquisitions and contractual obligations	-	-
3480	Debt service	-	28,646,091
Committed to:			
3545	Other	37,474,445	-
Assigned to:			
3590	Purchases on order	526,445	-
3600	Unassigned	70,763,322	-
3000	Total fund balances	113,562,747	28,646,091
4000	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 147,291,853</u>	<u>\$ 30,140,245</u>

The Notes to the Financial Statements are an integral part of this statement.

699	Total	98
Capital	Nonmajor	Total
Projects Fund	Funds	Governmental
Funds	Funds	Funds
\$ -	\$ 3,780,433	\$ 19,121,788
360,796,866	-	485,226,521
-	-	7,662,417
-	-	(2,334,242)
-	4,960,374	18,601,278
1,199,811	5,990,513	20,907,480
-	231	4,136,517
-	116,116	634,405
-	14,515	334,793
<hr/>	<hr/>	<hr/>
361,996,677	14,862,182	554,290,957
<hr/>	<hr/>	<hr/>
\$ 361,996,677	\$ 14,862,182	\$ 554,290,957
<hr/>	<hr/>	<hr/>
\$ 4,449,644	\$ 173,904	\$ 6,773,545
-	747,990	16,805,354
9,011,615	4,700,524	21,132,326
-	620,723	827,949
-	-	132,659
<hr/>	<hr/>	<hr/>
13,461,259	6,243,141	45,671,833
-	-	5,328,175
-	-	3,927,652
<hr/>	<hr/>	<hr/>
-	-	9,255,827
-	116,116	634,405
-	14,515	334,793
-	5,230,911	5,230,911
-	-	3,959,968
348,535,418	-	348,535,418
-	-	28,646,091
-	3,257,499	40,731,944
-	-	526,445
-	-	70,763,322
<hr/>	<hr/>	<hr/>
348,535,418	8,619,041	499,363,297
<hr/>	<hr/>	<hr/>
\$ 361,996,677	\$ 14,862,182	\$ 554,290,957

Tomball Independent School District
 Reconciliation of the Governmental Funds Balance Sheet
 to the Statement of Net Position
 June 30, 2023

Exhibit C-1R

TOTAL FUND BALANCES - GOVERNMENTAL FUNDS (EXHIBIT C-1) \$ 499,363,297

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds. The governmental capital assets at year-end consist of:

Governmental capital assets costs	\$ 863,382,187	
Accumulated depreciation and amortization of governmental capital assets	(245,153,836)	618,228,351

Property taxes receivable, which will be collected subsequent to year-end, but are not available soon enough to pay expenditures and, therefore, are deferred in the funds. 5,328,175

Long-term liabilities, including bonds payable and net pension and OPEB liability, are not due and payable in the current period and, therefore, are not reported as liabilities in the funds. Liabilities at year-end related to such items consist of:

Bonds payable, at original par	\$ (889,775,000)	
Premium on bonds payable	(94,357,879)	
Leases payable	(652,044)	
Accrued interest on the bonds	(15,408,638)	
Net pension liability	(64,223,530)	
Net OPEB liability	(32,012,211)	(1,096,429,302)

Internal service funds are used by the District to charge the costs of workers' compensation benefits and property insurance to the individual funds. The assets and liabilities of the internal service fund are included with governmental activities. 6,670,124

Deferred charge on refunding is reported as deferred outflow in the statement of net position and is not reported in the governmental funds due to it is not a current financial resource available to pay for current expenditures. 6,156,546

Deferred gain on refunding is reported as deferred inflow in the statement of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. (1,885,077)

Deferred outflows of resources for pension represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expenses/expenditures) until then. 32,531,629

Deferred inflows of resources for pension represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. (5,304,424)

Deferred outflows of resources for OPEB represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expenses/expenditures) until then. 21,603,399

Deferred inflows of resources for OPEB represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. (48,909,226)

TOTAL NET POSITION - GOVERNMENTAL ACTIVITIES (EXHIBIT A-1) **\$ 37,353,492**

The Notes to the Financial Statements are an integral part of this statement.

Tomball Independent School District
Statement of Revenues, Expenditures, and Changes
in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2023

Data Control Codes		199	599
		General Fund	Debt Service Fund
REVENUES			
5700	Local and intermediate sources	\$ 133,641,914	\$ 56,951,641
5800	State program revenues	63,561,648	1,377,046
5900	Federal program revenues	2,641,276	-
5020	Total revenues	199,844,838	58,328,687
EXPENDITURES			
Current:			
0011	Instruction	119,360,334	-
0012	Instructional resources and media services	2,114,015	-
0013	Curriculum and instructional staff development	939,600	-
0021	Instructional leadership	4,214,042	-
0023	School leadership	10,879,224	-
0031	Guidance, counseling, and evaluation services	6,013,800	-
0032	Social work services	71,446	-
0033	Health services	2,114,461	-
0034	Student transportation	9,029,423	-
0035	Food services	-	-
0036	Extracurricular activities	4,228,742	-
0041	General administration	6,270,233	-
0051	Plant maintenance and operations	18,363,718	-
0052	Security and monitoring services	1,634,885	-
0053	Data processing services	2,940,101	-
0061	Community services	68,278	-
Debt service:			
0071	Principal on long-term debt	337,415	30,190,000
0072	Interest on long-term debt	10,599	26,616,411
0073	Issuance costs and fees	-	2,220,361
Capital outlay:			
0081	Facilities acquisition and construction	7,258	-
Intergovernmental:			
0095	Payments to juvenile justice alternative education programs	23,700	-
0099	Other intergovernmental charges	1,310,531	-
6030	Total expenditures	189,931,805	59,026,772
1100	Excess (deficiency) of revenues over expenditures	9,913,033	(698,085)
OTHER FINANCING SOURCES (USES)			
7901	Refunding bonds issued	-	25,650,000
7911	Capital-related debt issued (general obligation bonds)	-	-
7912	Sale of real and personal property	-	-
7913	Issuance of debt - right-to-use lease assets	-	-
7916	Premium on issuance of bonds	-	7,493,468
8911	Transfers out	(3,632,253)	-
8940	Payment to bond refunding escrow agent	-	(25,650,000)
7080	Total other financing sources (uses)	(3,632,253)	7,493,468
1200	Net change in fund balances	6,280,780	6,795,383
0100	Fund balances - beginning	107,281,967	21,850,708
3000	FUND BALANCES - ENDING	\$ 113,562,747	\$ 28,646,091

The Notes to the Financial Statements are an integral part of this statement.

699	Total	98
Capital	Nonmajor	Total
Projects Fund	Funds	Governmental
Funds	Funds	Funds
\$ 11,163,774	\$ 11,282,200	\$ 213,039,529
-	923,376	65,862,070
-	13,412,253	16,053,529
<hr/>	<hr/>	<hr/>
11,163,774	25,617,829	294,955,128
928,056	10,090,076	130,378,466
-	256,763	2,370,778
-	557,214	1,496,814
-	163,461	4,377,503
-	676,547	11,555,771
-	1,727,561	7,741,361
-	-	71,446
-	50,327	2,164,788
1,087,175	132,067	10,248,665
-	8,613,455	8,613,455
91,639	2,236,654	6,557,035
20,201	-	6,290,434
89,694	522	18,453,934
69,260	1,090	1,705,235
112,530	-	3,052,631
-	62,889	131,167
116,402	-	30,643,817
3,588	-	26,630,598
-	-	2,220,361
42,162,061	-	42,169,319
-	-	23,700
-	-	1,310,531
<hr/>	<hr/>	<hr/>
44,680,606	24,568,626	318,207,809
(33,516,832)	1,049,203	(23,252,681)
-	-	25,650,000
233,980,000	-	233,980,000
9,614,617	-	9,614,617
268,522	-	268,522
16,020,000	-	23,513,468
-	-	(3,632,253)
-	-	(25,650,000)
<hr/>	<hr/>	<hr/>
259,883,139	-	263,744,354
226,366,307	1,049,203	240,491,673
122,169,111	7,569,838	258,871,624
<hr/>	<hr/>	<hr/>
\$ 348,535,418	\$ 8,619,041	\$ 499,363,297

Tomball Independent School District
 Reconciliation of the Statement of Revenues,
 Expenditures, and Changes in Fund Balances of
 Governmental Funds to the Statement of Activities
 For the Fiscal Year Ended June 30, 2023

Exhibit C-3

TOTAL NET CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS (EXHIBIT C-2) \$ 240,491,673

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is capitalized and allocated over their estimated useful lives as depreciation/amortization expense.

Capital assets increased	\$	43,033,502	
Depreciation/amortization expense		<u>(21,666,536)</u>	21,366,966

The net effect of miscellaneous transactions involving capital assets (transfers, adjustments and dispositions) is an increase (decrease) to net position. (2,366,642)

Because property taxes will be collected after the District's fiscal year end, they are not considered "available" revenues and are deferred in the governmental funds. Unavailable tax revenues increased (decreased) by this amount this year. 961,859

Issuance of bonds and other debt proceeds provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position.

Par value	\$	(259,630,000)	
Premium on issuance of bonds		(23,513,468)	
Lease issued		<u>(268,522)</u>	(283,411,990)

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. 30,190,000

Payment to escrow agent to refund bonds from refunding proceeds. 25,650,000

Repayment of lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. 453,817

Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. The increase (decrease) in interest reported in the statement of activities consist of the following:

Accrued interest on current interest bonds payable (increased) decreased	\$	(5,499,531)	
Amortization of bond premium		4,184,918	
Amortization of deferred charge on refunding		(378,546)	
Amortization of deferred gain on refunding		<u>168,126</u>	(1,525,033)

An internal service fund is used by the District to charge the costs of workers' compensation benefits to the individual funds. The net activity of the internal service fund was reported in the government-wide statements. 3,378,929

The net change in net pension liability, deferred outflows, and deferred inflows is reported in the statement of activities but does not require the use of current financial resources and, therefore, is not reported as expenditures in the governmental funds. The net change consists of the following:

Deferred outflows increased (decreased)	\$	13,369,739	
Deferred inflows (increased) decreased		22,033,763	
Net pension liability (increased) decreased		<u>(39,635,063)</u>	(4,231,561)

The net change in net OPEB liability, deferred outflows, and deferred inflows is reported in the statement of activities but does not require the use of current financial resources and, therefore, is not reported as expenditures in the governmental funds. The net change consists of the following:

Deferred outflows increased (decreased)	\$	3,560,845	
Deferred inflows (increased) decreased		(15,911,845)	
Net OPEB liability (increased) decreased		<u>15,428,394</u>	3,077,394

CHANGE IN NET POSITION - GOVERNMENTAL ACTIVITIES (EXHIBIT B-1) **\$ 34,035,412**

The Notes to the Financial Statements are an integral part of this statement.

Tomball Independent School District

Statement of Net Position

Proprietary Funds

June 30, 2023

Exhibit D-1

	<u>Business-type Activities Total Enterprise Funds</u>	<u>Governmental Activities Internal Service Funds</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 23,973	\$ -
Investments	-	7,067,281
Due from other funds	224,846	-
Other receivables	6,196	-
Other current assets	-	29,962
	<hr/>	<hr/>
Total current assets	255,015	7,097,243
	<hr/>	<hr/>
Total assets	255,015	7,097,243
LIABILITIES		
Current liabilities:		
Accounts payable	15,246	127,006
Claims payable - due within one year	-	300,113
Accrued wages payable	22,719	-
Unearned revenue	88,000	-
	<hr/>	<hr/>
Total current liabilities	125,965	427,119
	<hr/>	<hr/>
Total liabilities	125,965	427,119
NET POSITION		
Unrestricted	<hr/>	<hr/>
	129,050	6,670,124
	<hr/>	<hr/>
TOTAL NET POSITION	<u>\$ 129,050</u>	<u>\$ 6,670,124</u>

The Notes to the Financial Statements are an integral part of this statement.

Tomball Independent School District
Statement of Revenues, Expenses, and Changes
in Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2023

Exhibit D-2

	Business-type Activities	Governmental Activities
	Total Enterprise Funds	Internal Service Funds
OPERATING REVENUES		
Charges for services	\$ 446,266	\$ -
Interfund services provided	-	832,081
Total operating revenues	446,266	832,081
OPERATING EXPENSES		
Payroll costs	761,025	-
Professional and contracted services	62,810	331,490
Supplies and materials	173,194	-
Other operating costs	19,900	310,912
Total operating expenses	1,016,929	642,402
Operating income (loss)	(570,663)	189,679
NONOPERATING REVENUES		
Earnings from temp. deposits and investments	959	189,250
Total nonoperating revenues	959	189,250
Income (loss) before transfers	(569,704)	378,929
Transfers	632,253	3,000,000
Change in net position	62,549	3,378,929
Net position - beginning	66,501	3,291,195
NET POSITION - ENDING	\$ 129,050	\$ 6,670,124

The Notes to the Financial Statements are an integral part of this statement.

Tomball Independent School District
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2023

Exhibit D-3

	<u>Business-type Activities</u>	<u>Governmental Activities</u>
	<u>Total Enterprise Funds</u>	<u>Internal Service Funds</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from service provided	\$ 163,975	\$ 832,081
Cash payments for claims, net of stop loss reimbursements	-	(333,522)
Cash payments for payroll costs	(773,931)	-
Cash payments for contracted services and supplies and materials	(260,830)	(331,490)
	<u>(870,786)</u>	<u>167,069</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Transfers from other funds	632,253	3,000,000
	<u>632,253</u>	<u>3,000,000</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest and dividends received on investments	959	189,250
Purchase of investments	-	(3,356,319)
	<u>959</u>	<u>(3,167,069)</u>
Net cash provided by (used for) operating activities	(870,786)	167,069
Net cash provided by non-capital financing activities	632,253	3,000,000
Net cash provided by (used for) investing activities	959	(3,167,069)
Net increase (decrease) in cash and cash equivalents	(237,574)	-
Cash and cash equivalents at beginning of year	261,547	-
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u>\$ 23,973</u>	<u>\$ -</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES		
Operating income (loss)	\$ (570,663)	\$ 189,679
Change in assets and liabilities:		
(Increase)decrease in due from other funds	(182,916)	-
(Increase)decrease in receivables	3,394	-
Increase(decrease) in accounts payable	(4,926)	(24,887)
Increase(decrease) in claims payable	-	2,277
Increase(decrease) in accrued wages payable	(12,906)	-
Increase(decrease) in unearned revenues	88,000	-
Increase(decrease) in due to other funds	(190,769)	-
NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES	<u>\$ (870,786)</u>	<u>\$ 167,069</u>

The Notes to the Financial Statements are an integral part of this statement.

Tomball Independent School District
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2023

Exhibit E-1

	Total Custodial Funds
ASSETS	
Cash and cash equivalents	\$ 274,857
Investments	<u>604,089</u>
Total assets	878,946
LIABILITIES	
Accounts payable	<u>12,234</u>
Total liabilities	12,234
NET POSITION	
Restricted for:	
Scholarships	604,089
Student activities	<u>262,623</u>
TOTAL NET POSITION	<u><u>\$ 866,712</u></u>

Tomball Independent School District
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Fiscal Year Ended June 30, 2023

Exhibit E-2

	Total Custodial Funds
ADDITIONS	
Contributions of gifts	\$ 47,454
Investment earnings	24,050
Fees and other charges	429,639
	<hr/>
Total additions	501,143
DEDUCTIONS	
Payroll costs	372
Student activities	39,700
Administrative expense	138,523
Beneficiary payments	914
Tuition	36,890
Operations and activities	250,492
	<hr/>
Total deductions	466,891
	<hr/>
Net change in fiduciary net position	34,252
Net position - beginning	832,460
	<hr/>
NET POSITION - END OF YEAR	<u><u>\$ 866,712</u></u>

Tomball Independent School District

Notes to the Financial Statements

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Tomball Independent School District (the District) is governed by a seven-member board of trustees (the Board), which has governance responsibilities over all activities related to public elementary and secondary education within the District. Members of the Board are elected by the public; have authority to make decisions; appoint management and significantly influence operations; and have primary accountability for fiscal matters; the District is not included in any other governmental reporting entity.

B. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the nonfiduciary activities of the District. As a general rule, the effect of interfund activity has been removed from these statements. Direct expenses are not eliminated from the various functional categories. Interfund services that are provided and used are not eliminated in the process of consolidation. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

C. Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the District's enterprise functions and various other functions of the District. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the District's funds, including its fiduciary funds. Separate statements for each fund category—governmental, proprietary and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

The *general fund* is the District's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The *debt service fund* is used to account for the accumulation of resources that are restricted for the payment of principal and interest on long-term obligations of governmental funds.

The *capital projects fund* accounts for the acquisition and construction of the District's major capital facilities, other than those financed by proprietary funds.

Tomball Independent School District

Notes to the Financial Statements

The District reports the following nonmajor governmental funds:

The *nonmajor special revenue funds* are used to account for the proceeds of specific revenue sources (other than those identified as a major fund) that are restricted or committed to expenditures for specific purposes.

The District reports the following proprietary fund types:

The *enterprise funds* account for the operations of the District's daycare center and other services related to the District stadium.

The *internal service funds* account for workers' compensation claims and administrative expenses provided for other funds of the District on a cost reimbursement basis, and self funded property insurance.

Additionally, the District reports the following fiduciary fund type:

The *custodial fund* is used to account for resources held in a custodial capacity by the District on behalf of student organizations and Tomball Scholarship Foundation, and consist of funds that are the property of student groups and cannot be used by the District in operations. Custodial funds report fiduciary activities that are not held in a trust.

During the course of operations the District has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount due from/to agency is included in the governmental activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds are eliminated in governmental activities.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Tomball Independent School District

Notes to the Financial Statements

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as required under accrual accounting. However, debt service expenditures, as well as expenditures related to leases, pension liability, OPEB liability, compensated absences, and claims and judgements are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under leases are reported as other financing sources.

Interest associated with the current fiscal period is considered to be susceptible to accrual and has been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 120 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 120 days of year-end). All other revenue items, including property taxes, are considered to be measurable and available only when cash is received by the District.

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand and bank demand deposits with original maturities of three months or less from the date of acquisition.

2. Investments

Investments for the District, except for certain investment pools, are reported at fair value. The investment pools operate in accordance with appropriate state laws and regulations and are reported at amortized cost or fair value.

3. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Property tax receivables include unpaid property taxes at year-end and are shown net of an allowance for uncollectibles. Net property tax receivables are stated at the amount estimated to be collectible based on the District's collection experience. Revenues from property taxes are recognized when levied to the extent they are available (collected within 60 days after the close of the fiscal year). However, not all outstanding property taxes are expected to be collected within one year of the date of the financial statements.

4. Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of expendable supplies. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Tomball Independent School District

Notes to the Financial Statements

5. Capital Assets

Capital assets, which include land and improvements, construction in progress, buildings and improvements, furniture and equipment, right to use building and improvements, and right to use furniture and equipment are reported in the applicable governmental activities column in the government-wide financial statements. The District's infrastructure includes parking lots and sidewalks associated with various buildings. The cost of the infrastructure was initially capitalized with the building cost and is being depreciated over the same useful life as the building. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000, and an estimated useful life in excess of two years.

As the District constructs or acquires additional capital assets each period, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

Right to use assets are amortized over the duration of the lease using the straight line method. The buildings and improvements and furniture and equipment of the District are depreciated using the straight line method over the following estimated useful lives:

<u>Capital Asset Class</u>	<u>Lives</u>
Buildings and improvements	7-54
Furniture and equipment	5-20

6. Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused sick pay benefits. There is no liability for unpaid accumulated sick leave since the District does not have a policy to pay any amounts when employees separate from service with the District. The District does not have a liability for unpaid vacation at year-end due to the District's policy does not allow a carryover of vacation not taken at June 30.

7. Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities column of the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. Leases

The District is a lessee for noncancellable leases of property and equipment. The District recognizes a lease liability, reported with long-term debt, and a right-to-use lease asset (lease asset), reported with other capital assets, in the government-wide financial statements. The District recognizes lease liabilities with an initial, individual value of \$5,000 or more.

Tomball Independent School District

Notes to the Financial Statements

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the shorter of the lease term or its useful life.

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease.
- Lease payments included in the measurement of the lease liability are composed of fixed payments, variable payments fixed in substance or that depend on an index or a rate, purchase option price that the District is reasonably certain to exercise, lease incentives receivable from the lessor, and any other payments that are reasonably certain of being required based on an assessment of all relevant factors.

The District monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lessor

The District is a lessor for noncancellable leases of property and equipment. The District recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the District initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The District uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease.
- Lease payments included in the measurement of the lease receivable are composed of fixed payments from the lessee, variable payments from the lessee that are fixed in substance or that depend on an index or a rate, residual value guarantee payments from the lessee that are fixed in substance, and any lease incentives that are payable to the lessee.

The District monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Tomball Independent School District

Notes to the Financial Statements

9. Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net assets that applies to future periods and will not be recognized as an outflow of resources (expense/expenditures) until then. *Deferred inflows of resources* represent an acquisition of net assets that applies to future periods and will not be recognized as an inflow of resources (revenue) until that time.

Deferred outflows/inflows of resources are amortized as follows:

- Deferred outflows/inflows from pension and OPEB activities are amortized over the weighted average remaining service life of all participants in the respective qualified pension plan and OPEB plan, except for projected and actual earnings differences on investments which are amortized on a closed basis over a 5-year period.
- District contributions after the measurement date which are recognized in the subsequent year.
- Deferred charge/gain on refunding is amortized over the shorter of the life of the refunded or refunding debt.
- Property taxes are recognized in the period collected.
- Rents are recognized over the life of the lease.

10. Net Position Flow Assumption

Sometimes the District will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the District's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

11. Fund Balance Flow Assumptions

Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). It is the District's policy to use restricted resources first, then unrestricted resources as they are needed. In order to calculate the amounts to report as unrestricted (committed, assigned, and unassigned) fund balance in the governmental funds financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. The District considers that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any unrestricted fund balance classification could be used.

12. Fund Balance Policies

In the fund financial statements, governmental funds report fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which the amounts in the respective governmental funds can be spent. The District reports the following classifications of fund balance:

The *nonspendable* classification accounts for amounts that are not in spendable form. The amounts reported in this category pertain to inventories and prepaid items that the District does not expect to convert to cash.

Tomball Independent School District

Notes to the Financial Statements

The *restricted* classification accounts for amounts that have external constraints imposed upon the use of the resources by bondholders, grantors, laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The amounts reported in this category include funding from external sources such as state and federal grants, tax levies for the repayment of principal and interest on long-term debt, and unspent bond proceeds for the construction and equipment of school facilities.

The *committed* classification accounts for amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the District's Board. These amounts can only be used for the purpose intended, which requires formal Board action by passage of a resolution to establish (as noted in Board minutes), unless the Board modifies or removes the specified use by taking the same formal Board action. The amounts reported in this category include the campus activity fund balances in the special revenue fund and amounts committed for capital replacement projects strategic plan.

The *assigned* classification accounts for amounts that the District intends to use for a specific purpose. The Board delegates to the Superintendent or designee the responsibility to assign funds. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. The amounts reported in this category include outstanding encumbrances at the end of the fiscal year.

The *unassigned* classification accounts for the residual amount in the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds it is not appropriate to report a positive unassigned fund balance amount.

In the general fund, the District shall maintain at a minimum assigned and unassigned fund balances equal to or exceeding three months of average operating expenditures of the current budget.

13. Pension

The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

14. Other Postemployment Benefits

The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS-Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other postemployment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS-Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as-you-go plan and all cash is held in a cash account.

Tomball Independent School District

Notes to the Financial Statements

G. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

2. Property Taxes

Property values are determined by the County Central Appraisal District as of January 1 of each year. Prior to July 1 of each year, the District must adopt its annual budget and as soon thereafter as practicable, shall adopt a tax rate thus creating the tax levy. Property taxes for the current calendar year are levied on approximately October 1 of each year and are payable by January 31 of the following year. Property tax receivables are recorded as of the date levied. Unpaid taxes become delinquent on February 1 and a tax lien on real property is created as of July 1 of each year. Delinquent taxes collected are prorated between the general fund and the debt service fund based on rates adopted for the year of the levy. Deferred inflows of resources are recorded in an amount equal to the net taxes receivable.

3. Proprietary funds operating and nonoperating revenues and expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's internal service fund are charges for interfund services provided. Operating expenses for the internal service fund includes the cost of services and administrative expenses. The principal operating revenues of the District's enterprise funds are fees charged for daycare services and other services related to the District stadium. Operating expenses of the enterprise fund include the cost of payroll, contracted services, supplies, and other miscellaneous operating costs to run the programs. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses for the internal service fund and the enterprise funds.

H. Use of Estimates

The presentation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

I. Data Control Codes

The Data Control Codes refer to the account code structure prescribed by Texas Education Agency (TEA) in the *Financial Accountability System Resource Guide*. TEA requires school districts to display these codes in the financial statements filed with TEA in order to ensure accuracy in building a statewide database for policy development and funding plans.

Tomball Independent School District

Notes to the Financial Statements

J. Implementation of New Accounting Standard

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* (GASB 96), provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users. This statement 1) defines a SBITA; 2) establishes that a SBITA results in a right-to-use subscription asset – an intangible asset - and a corresponding subscription liability; 3) provides the capitalization criteria for outlays other than subscription payments; and 4) requires note disclosures regarding a SBITA. The requirements of this statement are effective for reporting periods beginning after June 15, 2022, with earlier application encouraged. GASB 96 was implemented in the District's fiscal year 2023 financial statements with no impact to amounts previously reported.

Note 2. Stewardship, Compliance, and Accountability

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund, National School Breakfast/Lunch Program special revenue fund, and debt service fund. All other governmental funds adopt project-length budgets. All annual appropriations lapse at fiscal year end. The following procedures are followed in establishing the budgetary data reflected in the financial statements.

1. Prior to June 19 of the preceding fiscal year, the District prepares a budget for the next succeeding fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them.
2. A meeting of the Board is then called for the purpose of adopting the proposed budget after ten days' public notice of the meeting has been given.
3. Prior to July 1, the budget is legally enacted through passage of a resolution by the Board.

The appropriated budget is prepared by fund, function, and campus/department. The District's campus/department heads may make transfers of appropriations within a campus/department. Transfers of appropriations between campus/departments require the approval of the District's management. Transfers of appropriations between functions require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the function level within a fund. The District made several supplemental budgetary amendments during the year.

B. Encumbrances

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as restricted, committed, or assigned fund balances as appropriate. The encumbrances do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

Tomball Independent School District

Notes to the Financial Statements

Significant encumbrances included in governmental fund balances are as follows:

	Encumbrances Included in:	
	Restricted Fund Balance	Assigned Fund Balance
General fund	\$ -	\$ 526,445
Nonmajor governmental fund	113,232	-
Capital projects fund	95,107,373	-
Total encumbrances	\$ 95,220,605	\$ 526,445

Note 3. Detailed Notes on All Funds

A. Deposits and Investments

Cash Deposits

The District's funds are required to be deposited and invested under the terms of a depository contract pursuant to the Texas School Depository Act. The depository bank pledges securities which comply with state law and these securities are held for safekeeping and trust with the District's and the depository banks' agent bank. The pledged securities shall be in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance.

Investments

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the District's to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity, allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit.

The District's is authorized to invest in the following instruments provided that they meet the guidelines of the investment policy:

1. Obligations of, or guaranteed by governmental entities as permitted by Government Code 2256.009
2. Certificates of deposit and share certificates as permitted by Government Code 2256.010
3. Fully collateralized repurchase agreements permitted by Government Code 2256.011
4. A securities lending program as permitted by Government Code 2256.0115
5. Banker's acceptances as permitted by Government Code 2256.012
6. Commercial paper as permitted by Government Code 2256.013
7. No-load money market mutual funds and no-load mutual funds as permitted by Government Code 2256.014
8. A guaranteed investment contract as an investment vehicle for bond proceeds, provided it meets the criteria and eligibility requirements established by Government Code 2256.015
9. Public funds investment pools as permitted by Government Code 2256.016.

Tomball Independent School District

Notes to the Financial Statements

The District's investment balances, including fiduciary funds, weighted average maturity of such investments, and investment ratings are presented in the following table:

Investment Type	June 30, 2023	Percent of Total Investments	Weighted Average Maturity (Days)	Credit Risk
Investments measured at amortized cost, not subject to level reporting:				
Investment pools:				
TexPool - Prime	\$ 400,561,448	81%	34	AAAm*
TexPool	3,893,921	1%	26	AAAm*
Lone Star Corporate Overnight Fund	321,288	0%	26	AAAm*
Investments measured at net asset value, not subject to level reporting:				
Investment pools:				
Texas CLASS	87,977,295	18%	80	AAAm*
Lone Star Corporate Overnight Plus Fund	143,939	0%	35	AAAf/SI+*
Total	\$ 492,897,891	100%		
Portfolio weighted average maturity			42	

*Standard & Poor's Rating

Investment pools are measured at amortized cost or fair value (net asset value). Such investment is not subject to the fair value hierarchy reporting.

TexPool and TexPool Prime are duly chartered and overseen by the State Comptroller's Office, administered and managed by Federated Investors, Inc. State Street Bank serves as the custodial bank. The portfolios consist of U.S. Government securities; collateralized repurchase and reverse repurchase agreements; and AAA rated money market mutual funds. TexPool Prime also consists of commercial paper and certificates of deposit.

Lone Star is duly chartered by the State of Texas Interlocal Cooperation Act, is administered by First Public, LLC, a subsidiary of the Texas Association of School Boards, and managed by Standish Mellon Asset Management and American Beacon Advisors. State Street Bank and Trust Company is the custodial bank.

The TexPool, TexPool Prime and Lone Star Corporate Overnight investment pools are external investment pools measured at amortized cost. In order to meet the criteria to be recorded at amortized cost, investment pools must transact at a stable net asset value per share and maintain certain maturity, quality, liquidity and diversification requirements within the investment pool. The investment pools transact at a net asset value of \$1.00 per share, have weighted average maturity of 60 days or less and weighted average life of 120 days or less, investments held are highly rated by nationally recognized statistical rating organization, have no more than 5% of portfolio with one issuer (excluding US government securities), and can meet reasonably foreseeable redemptions. TexPool and Lone Star Corporate Overnight have a redemption notice period of one day and no maximum transaction amounts. The investment pools' authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pools' liquidity.

Tomball Independent School District

Notes to the Financial Statements

The Lonestar Corporate Overnight Plus investment pool strategy is to provide safety of principal, daily liquidity, and the highest possible rate of return. This fund seeks to maintain a net asset value of one dollar, and its dollar-weighted average maturity is 120 days or fewer. The fund may invest in all securities authorized under the Public Funds Investment Act; however, the fund has additional restrictions for SEC regulated money market mutual funds and fully collateralized repurchase agreements. Lonestar Corporate Overnight Plus has a redemption notice period of one day and may redeem daily. The investment pool's authority may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pool's liquidity.

Texas CLASS was created in accordance with the requirements contained in section 2256.016 of the Public Funds Investment Act. The Texas CLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment, and withdrawal of local governmental funds. The parties to the Trust Agreement are Texas local government entities that choose to participate in the Trust, Public Trust Advisors, LLC as Program Administrator, and Wells Fargo Bank Texas, N.A. as Custodian. The Texas CLASS investment pool is an external investment pool measured at fair value, i.e. net asset value. Texas CLASS's strategy is to seek preservation of principal, liquidity and current income through investment in a diversified portfolio of short-term marketable securities. The District has no unfunded commitments related to the investment pool. Texas CLASS has a redemption notice period of one day and may redeem daily. The investment pools' authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pools' liquidity. The Texas CLASS portfolio consists of U.S. Government securities; collateralized repurchase and reverse repurchase agreements; AAA rate money market mutual funds; and commercial paper.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The minimum rating required by the Public Funds Investment Act for local government investment pools is AAA or AAAM. During the year ended June 30, 2023, the District was not significantly exposed to credit risk, and its investment pools met the minimum required rating as noted in the preceding table.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The District monitors interest rate risk utilizing weighted average maturity analysis and specific identification. In accordance with its investment policy, the District reduces its exposure to declines in fair values by limiting the weighted average maturity of any internally created pool to no more than 180 days and any individual investment not to exceed two years from the date of purchase, unless approved by the governing body. During the year ended June 30, 2023, the District did not invest in any securities which were highly sensitive to interest rate fluctuations.

Concentration of Credit Risk

The District's investment policy does not limit an investment in any one issuer. The investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from over-concentration of assets in a specific class of investments, specific maturity, or specific issuer.

Tomball Independent School District

Notes to the Financial Statements

Custodial Credit Risk – Deposits

In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. As of June 30, 2023, District's banks' balances, including fiduciary funds, were not exposed to custodial credit risk because such balances were insured and collateralized with securities held by the District's agents and bank's agent in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. District policy requires investments to be in the District's name or held by the District's agent in the District's name. The District is not exposed to custodial risk due to the investments are in the District's name or held by the District's agent in the District's name.

B. Receivables

Receivables at June 30, 2023, were as follows:

	General	Debt Service	Nonmajor Governmental Funds	Total Governmental Receivables	Total Enterprise Funds
Property taxes	\$ 5,823,437	\$ 1,838,980		\$ 7,662,417	\$ -
Due from state governments	13,612,361	-		13,612,361	-
Due from federal governments	28,543	-	4,941,707	4,970,250	-
Due from other governments	-	-	18,667	18,667	-
Other receivables - leases	4,087,716	-	-	4,087,716	-
Other receivables	48,570	-	231	48,801	6,196
Gross receivables	23,600,627	1,838,980	4,960,605	30,400,212	6,196
Less allowance for doubtful accounts	(1,776,423)	(557,819)	-	(2,334,242)	-
Totals	\$ 21,824,204	\$ 1,281,161	\$ 4,960,605	\$ 28,065,970	\$ 6,196

Tax revenues of the general and debt service fund are reported net of estimated uncollectible amounts. Total change in uncollectible amounts related to revenues of the current period increased (decreased) revenues as follows:

Change in uncollectibles related to general fund property taxes	\$ (677,687)
Change in uncollectibles related to debt service property taxes	(210,849)
Total change in uncollectibles of the current fiscal year	\$ (888,536)

Approximately 51% of the outstanding balance of property taxes is not anticipated to be collected within the next year.

Lease Receivable

The District leases a portion of its buildings to a third party. The lease expires on July 1, 2027 and the District will receive escalating payments over the term of the lease. The District recognized \$1,000,152 in lease revenue and \$436,223 in interest revenue during the current fiscal year related to this lease. As of June 30, 2023, the District's receivable for lease payments was \$4,087,716. Also, the District has a deferred inflow of resources associated with this lease that will be recognized as revenue over the lease term. As of June 30, 2023, the balance of the deferred inflow of resources was \$3,927,652.

Tomball Independent School District

Notes to the Financial Statements

C. Interfund Receivables, Payables, and Transfers

Interfund Receivables/Payables

The composition of interfund balances as of June 30, 2023, is as follows:

Funds	Interfund Receivables	Interfund Payables
General fund	\$ 13,717,156	\$ (7,415,170)
Debt service fund	-	(5,017)
Capital project fund	1,199,811	(9,011,615)
Other governmental funds - nonmajor	5,990,513	(4,700,524)
Enterprise fund	224,846	-
Totals	\$ 21,132,326	\$ (21,132,326)

Interfund balances consist of short-term lending/borrowing arrangements that generally result from payroll and other regularly occurring charges that are primarily paid by one fund and then charged back to the appropriate other fund. Balance between general fund and capital project fund is for construction costs of new school facilities to be reimbursed to the general fund. Additionally, some lending/borrowing may occur between general fund and two or more nonmajor governmental funds.

Transfers

The composition of interfund transfers between the various funds at June 30, 2023, is as follows:

Transfers Out	Transfer In	Amount
General fund	Enterprise fund	\$ 632,253
General fund	Internal service fund	3,000,000
		\$ 3,632,253

The transfers were made to supplement the operations of the enterprise funds and to fund the newly created property self-insurance fund.

Tomball Independent School District

Notes to the Financial Statements

D. Capital Assets

Capital asset activity for the fiscal year ended June 30, 2023 was as follows:

	Beginning Balance	Additions	Retirements, Transfers, and Adjustments	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land and improvements	\$ 38,323,210	\$ -	\$ (2,197,208)	\$ 36,126,002
Construction in progress	6,387,335	40,350,250	(11,972,870)	34,764,715
Total capital assets, not being depreciated	44,710,545	40,350,250	(14,170,078)	70,890,717
Capital assets, being depreciated:				
Buildings and improvements	719,447,162	7,214	11,721,440	731,175,816
Buildings and improvements, lease right-to-use	371,491	268,522	-	640,013
Furniture and equipment	57,447,581	2,407,516	(80,862)	59,774,235
Furniture and equipment, lease right-to-use	901,406	-	-	901,406
Total capital assets, being depreciated	778,167,640	2,683,252	11,640,578	792,491,470
Less accumulated depreciation/amortization for:				
Buildings and improvements	(181,625,523)	(17,998,721)	81,996	(199,542,248)
Buildings and improvements, lease right-to-use	(69,872)	(86,995)	-	(156,867)
Furniture and equipment	(41,661,448)	(3,250,907)	80,862	(44,831,493)
Furniture and equipment, lease right-to-use	(293,315)	(329,913)	-	(623,228)
Total accumulated depreciation/amortization	(223,650,158)	(21,666,536)	162,858	(245,153,836)
Total capital assets, being depreciated, net	554,517,482	(18,983,284)	11,803,436	547,337,634
Governmental activities capital assets, net	\$ 599,228,027	\$ 21,366,966	\$ (2,366,642)	\$ 618,228,351

Depreciation/amortization expense was charged to functions/programs of the District as follows:

Governmental activities:	
11 Instruction	\$ 17,782,035
12 Instructional resources and media services	144,645
13 Curriculum and instructional staff development	3,901
21 Instructional leadership	4,271
23 School leadership	344,790
31 Guidance, counseling, and evaluation services	113,382
33 Health services	33,184
34 Student transportation	861,975
35 Food services	270,736
36 Extracurricular activities	1,036,761
41 General administration	339,330
51 Plant maintenance and operations	642,932
52 Security and monitoring services	12,923
53 Data processing services	74,204
61 Community services	1,467
Total depreciation/amortization expense-governmental activities	\$ 21,666,536

Tomball Independent School District

Notes to the Financial Statements

Construction Commitments

The District has active construction projects as of June 30, 2023. The projects include the construction and equipment of school facilities. At fiscal year end, the District's commitments with contractors are as follows:

Project	Remaining Commitment
Site Development - Juergen Rd Property	\$ 834,622
Pre Kindergarten Early Excellence Academy	4,285,676
High School #3 at Juergen Road	5,148,000
Tomball Innovation Center	439,540
Tomball Ag Show Arena	4,563,026
Total	\$ 15,270,864

The commitment for construction and equipment of school facilities is being financed by general obligation bonds secured by tax revenues and local funds.

E. Payables

Payables at June 30, 2023, were as follows:

	General	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds	Total Enterprise Funds	Total Internal Service Funds
Due to vendors	\$ 1,717,958	\$ 750	\$ 3,235,056	\$ 173,904	\$ 5,127,668	\$ 15,246	\$ 127,006
Retainage payable	-	-	1,214,588	-	1,214,588	-	-
Employee benefits	431,289	-	-	-	431,289	-	-
Totals	\$ 2,149,247	\$ 750	\$ 4,449,644	\$ 173,904	\$ 6,773,545	\$ 15,246	\$ 127,006

F. Long-term Liabilities

The District's long-term liabilities consist of bond indebtedness, leases payable, workers' compensation, and net pension and net OPEB liability. The current requirements for general obligation bonds principal and interest expenditures are accounted for in the debt service fund. The current requirements for leases payable principal and interest expenditures are accounted for in the general fund and capital projects fund. The current requirements for workers' compensation claims are accounted for in the internal service fund. Other long-term liabilities are generally liquidated with resources of the general fund.

Tomball Independent School District

Notes to the Financial Statements

Changes in Long-term Liabilities

Long-term liability activity for the fiscal year ended June 30, 2023, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Bonds payable:					
General obligation bonds, par	\$ 685,985,000	\$ 259,630,000	\$ (55,840,000)	\$ 889,775,000	\$ 24,590,000
Issuance premiums (CIB's)	75,624,633	23,513,468	(4,780,222)	94,357,879	-
Total bonds payable	761,609,633	283,143,468	(60,620,222)	984,132,879	24,590,000
Workers' compensation	297,836	334,196	(331,919)	300,113	300,113
Leases payable	837,339	268,522	(453,817)	652,044	497,656
Net pension liability	24,588,467	44,683,049	(5,047,986)	64,223,530	-
Net OPEB liability	47,440,605	5,439,542	(20,867,936)	32,012,211	-
Governmental activities long-term liabilities	\$ 834,773,880	\$ 333,868,777	\$ (87,321,880)	\$ 1,081,320,777	\$ 25,387,769

The internal service fund predominantly serves the governmental funds. Accordingly, long-term liabilities for the internal service fund are included as part of the above totals for governmental activities.

General Obligation Bonds

The District issues general obligation bonds to provide funds for the construction and equipment of school buildings (BLDG) and to refund general obligation bonds (REF). General obligation bonds are direct obligations and pledge the full faith and credit of the District.

The following is a summary of changes in the general obligation bonds for the fiscal year ended June 30, 2023:

Series	Interest Rate	Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance
2002 B BLDG	4.27%	\$ 19,650,000	2026	\$ 13,450,000	\$ -	\$ (3,270,000)	\$ 10,180,000
2014 A BLDG	2.00-5.00%	17,775,000	2033	14,905,000	-	(415,000)	14,490,000
2014 B BLDG	0.45-3.00%	63,320,000	2043	63,320,000	25,650,000	(25,650,000)	63,320,000
2015 BLDG/REF	2.00-5.00%	137,450,000	2043	127,980,000	-	(12,400,000)	115,580,000
2016 BLDG/REF	2.00-5.00%	99,645,000	2043	66,725,000	-	(1,595,000)	65,130,000
2018 BLDG	4.00-5.00%	133,405,000	2044	131,775,000	-	(760,000)	131,015,000
2020 BLDG	3.00-5.00%	108,355,000	2045	101,195,000	-	(7,930,000)	93,265,000
2020 A REF	3.00-5.00%	27,475,000	2034	24,710,000	-	(2,220,000)	22,490,000
2022 BLDG	2.05-5.00%	141,925,000	2044	141,925,000	-	(1,600,000)	140,325,000
2023 BLDG	3.625-5.00%	233,980,000	2048	-	233,980,000	-	233,980,000
Totals				\$ 685,985,000	\$ 259,630,000	\$ (55,840,000)	\$ 889,775,000

Tomball Independent School District

Notes to the Financial Statements

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2024	\$ 24,590,000	\$ 36,883,666	\$ 61,473,666
2025	24,110,000	36,126,372	60,236,372
2026	25,325,000	35,295,086	60,620,086
2027	27,905,000	34,054,130	61,959,130
2028	29,860,000	32,658,880	62,518,880
2029	31,320,000	31,245,730	62,565,730
2030	32,825,000	29,737,230	62,562,230
2031	34,340,000	28,230,530	62,570,530
2032	35,915,000	26,706,755	62,621,755
2033	37,535,000	25,079,555	62,614,555
2034	39,135,000	23,473,105	62,608,105
2035	38,245,000	21,874,230	60,119,230
2036	39,860,000	20,232,680	60,092,680
2037	41,515,000	18,639,040	60,154,040
2038	43,265,000	16,927,105	60,192,105
2039	45,020,000	15,134,005	60,154,005
2040	46,775,000	13,421,693	60,196,693
2041	48,620,000	11,619,269	60,239,269
2042	48,320,000	9,731,931	58,051,931
2043	50,275,000	7,821,300	58,096,300
2044	42,640,000	5,826,725	48,466,725
2045	31,390,000	4,157,300	35,547,300
2046	25,915,000	2,922,622	28,837,622
2047	26,955,000	1,905,071	28,860,071
2048	18,120,000	843,919	18,963,919
Totals	\$ 889,775,000	\$ 490,547,929	\$ 1,380,322,929

As of June 30, 2023, the District has \$94,460,000 of authorized but unissued bonds from the November 2021 bond election.

In prior years, the District defeased certain bonds through the issuance of new bonds or payments from existing resources and placed the proceeds in an irrevocable trust to provide for all future debt service payments of the old bonds. Securities being utilized to repay the refinanced debt as it becomes due consist solely of U.S. government obligations. Accordingly, the trust account securities and the liability for the defeased bonds are not included in the District's basic financial statements. At June 30, 2023, the following outstanding bonds are considered defeased:

2015 Unlimited tax refunding bonds (maturing 2043, callable February 15, 2025)	<u>\$ 4,650,000</u>
Total	<u>\$ 4,650,000</u>

In August 2022, the District remarketed \$25,650,000 in variable rate unlimited tax schoolhouse bonds (Series 2014B-2) at a rate of 3.875%. The remarketing was a two year par remarketing with a mandatory tender date of August 15, 2022.

Tomball Independent School District

Notes to the Financial Statements

In February 2023, the District issued \$233,980,000 of unlimited tax school building bonds with an interest rate of 3.625% - 5%. The bond proceeds will be used for the construction, acquisition and equipment of school buildings in the District (including the rehabilitation, renovation, expansion and improvement, the purchase of necessary sites for school buildings, the purchase of new school buses and retrofit school buses with emergency, safety and security equipment, and the improvement and upgrading of technology systems and infrastructure). The debt service on the bond is due semi-annually on February and August 15th and will mature on February 15, 2048.

Leases Payable

The District has entered into multiple lease agreements as lessee. The leases allow the right-to-use copiers and portable buildings over the term of the lease. The District is required to make monthly, payments at its incremental borrowing rate or the interest rate stated or implied within the leases. The lease rate, term and ending lease liability are as follows:

	Interest Rate(s)	Liability at July 1, 2022	Lease Term in Years	Ending Balance
Governmental activities:				
Copiers	2.99%	\$ 570,862	2	\$ 420,088
Portable buildings	2.99%	266,477	2-3	231,956
Total governmental activities				\$ 652,044

The future principal and interest lease payments as of fiscal year end are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2024	\$ 497,656	\$ 8,214	\$ 505,870
2025	154,388	363	154,751
Total governmental activities	\$ 652,044	\$ 8,577	\$ 660,621

The value of the right-to-use assets as of the end of the current fiscal year was \$1,541,419 and had accumulated amortization of \$780,095.

G. Fund Balance

Other committed fund balance includes the following commitments of funds:

General fund - strategic plan projects	\$ 1,474,445
General fund - future construction projects	36,000,000
Other nonmajor governmental funds - campus activities	3,257,499
Total other committed fund balance	\$ 40,731,944

Tomball Independent School District

Notes to the Financial Statements

H. Revenues from Local and Intermediate Sources

During the current year, revenues from local and intermediate sources of the governmental funds consisted of the following:

	General	Debt Service	Capital Projects	Nonmajor Governmental Funds	Totals
Property taxes	\$ 126,375,650	\$ 56,101,357	\$ -	\$ -	\$ 182,477,007
Food service	-	-	-	4,929,339	4,929,339
Investment earnings	4,973,523	850,284	10,008,591	2,709	15,835,107
Campus activities	567,418	-	-	5,076,949	5,644,367
Other	1,725,323	-	1,155,183	1,273,203	4,153,709
Totals	\$ 133,641,941	\$ 56,951,641	\$ 11,163,774	\$ 11,282,200	\$ 213,039,529

Note 4. Other Information

A. Risk Management

General Liability/Privacy/Automobile

The District participates in the Texas Association of School Boards Risk Management Fund (Fund) for liability, automobile coverage, and privacy and information security insurance. The Fund was created to formulate, develop and administer a program of modified self-funding for the Fund's membership, obtain competitive costs for coverages and develop a comprehensive loss control program. The District pays an annual premium to the Fund for its liability coverage and transfers the risk of loss to the Fund. The District's agreement with the Fund provides that the Fund will be self-sustaining through member premiums and may provide, through commercial companies, reinsurance contracts. In the event that the Fund was to discontinue operations, the member districts would be responsible for any eligible claims not funded by the Fund. In addition, there were no significant reductions in coverage in the past fiscal year and there were no settlements exceeding insurance coverage for each of the past three fiscal years.

Self-Insured Property

Beginning in April 2023, the District created its fully self-insured and self-administered property program with a \$3 million contribution from the General Fund. The program is self-administered through the use of an internal service fund and is intended to serve as an alternative to purchasing commercial insurance. The District, by nature of self-insurance, assumes the risk of loss resulting from damages to structures, equipment, or other tangible property. The District performed an evaluation of its property program and determined there are no losses to be accrued as of June 30, 2023.

Health Care Coverage

During the fiscal year ended June 30, 2023, employees of the District were covered by TRS-Active Care (the Plan) a statewide health coverage program for Texas public education employees, implemented by the TRS. The District paid premiums of \$250 per month, per employee to the Plan. Employees, at their option, authorized payroll withholdings to pay premiums for dependents. All premiums were paid to the TRS. The legislature created the Plan for public school employee group health coverage in 2002-03, requiring all Districts with fewer than 500 employees to participate in the Plan.

Tomball Independent School District

Notes to the Financial Statements

Workers' Compensation

The District established a limited risk management program for workers' compensation in 2004 by participating as a self-funded member of the Texas Public Schools Workers' Compensation Project (Pool). The Pool was created and is operated under the provisions of the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code and Chapter 504, Texas Labor Code. As a self-funded member of the Pool, the District is solely responsible for all claims costs, both reported and unreported. A third party administrator provides administrative services to its self-funded members including claims administration and customer service.

Premiums are paid into the internal service fund by the other funds and are available to pay claims, claim reserves, and administrative costs of the program.

Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities also include an estimated amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are re-evaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Estimated recoveries, for example from stop-loss or subrogation, are another component of the claims liability estimate. The Texas Public Schools Workers' Compensation Project limits the liability per occurrence to \$350,000. There were no significant reductions in insurance coverage from the prior year. Settlements have not exceeded coverages for each of the past two fiscal years. Changes in the balances of claims liabilities during the past two years are as follows:

	Year Ended 6/30/2023	Year Ended 6/30/2022
Unpaid claims, beginning of fiscal year	\$ 297,836	\$ 299,988
Incurred claims, including provision (adjustment) for IBNR	334,196	255,330
Claim payments	(331,919)	(257,482)
Unpaid claims, end of fiscal year	\$ 300,113	\$ 297,836

B. Contingencies

The District participates in a number of federal and state financial assistance programs. Although the District's grant programs have been audited in accordance with the provisions of the Single Audit Act through June 30, 2023, these programs are subject to financial and compliance audits by the grantor agencies. The District is also subject to audit by the TEA of the attendance data upon which payments from the agency are based. These audits could result in questioned costs or refunds to be paid back to the granting agencies.

Tomball Independent School District

Notes to the Financial Statements

C. Defined Benefit Pension Plan

Plan Description

The District participates in a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS) and is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

Pension Plan Fiduciary Net Position

Detailed information about the TRS's fiduciary net position is available in a separately-issued Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information. That report may be obtained on the Internet at http://www.trs.texas.gov/Pages/about_archive_cafr.aspx; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3% (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity, except for members who are grandfathered where the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic postemployment benefit changes, including automatic cost of living adjustments (COLAs). Ad hoc postemployment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as previously noted in the Plan Description above.

Contributions

Contribution requirements are established or amended pursuant to Article XVI, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year. Texas Government Code section 821.006 prohibits benefit improvements if, as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2020 through 2025.

Tomball Independent School District

Notes to the Financial Statements

Rates for such plan fiscal years are as follows:

	Contribution Rates	
	2023	2022
Member	8.00%	8.00%
Non-employer contributing entity (State)	8.00%	7.75%
Employers (District)	8.00%	7.75%

The contribution amounts for the District's fiscal year 2023 are as follows:

District contributions	\$ 5,514,187
Member contributions	11,731,237
NECE on-behalf contributions (State)	8,101,462

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act.

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during the fiscal year reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

In addition to the employer contributions listed above, there are two surcharges an employer is subject to:

- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as an employment-after-retirement surcharge.
- Public education employer contribution - all public schools, charter schools and regional education service centers must contribute 1.7% of the member's salary beginning in fiscal year 2022, gradually increasing to 2.0% in fiscal year 2025.

Tomball Independent School District

Notes to the Financial Statements

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pension

On June 30, 2023, the District reported a liability of \$64,223,530 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District are as follows:

District's proportionate share of the net pension liability	\$ 64,223,530
State's proportionate share of the net pension liability associated with the District	<u>88,365,872</u>
Total	<u><u>\$ 152,589,402</u></u>

The net pension liability was measured as of August 31, 2022 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as August 31, 2021 rolled forward to August 31, 2022. The District's proportion of the net pension liability was based on the District's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2021 through August 31, 2022.

At the measurement date of August 31, 2022, the District's proportion of the collective net pension liability was 0.1081797% which was an increase of 0.0116274% from its proportion measured as of August 31, 2021.

For the fiscal year ended June 30, 2023, the District recognized pension expense of \$18,192,524 and revenue of \$8,446,776 for support provided by the State.

On June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 931,236	\$ 1,400,195
Changes of assumptions	11,966,934	2,982,494
Difference between projected and actual earnings on pension plan investments	6,345,079	-
Changes in proportion and difference between District's contributions and the proportionate share of contributions	8,523,831	921,735
District contributions paid subsequent to the measurement date	<u>4,764,549</u>	<u>-</u>
Totals	<u><u>\$ 32,531,629</u></u>	<u><u>\$ 5,304,424</u></u>

Tomball Independent School District

Notes to the Financial Statements

\$4,764,549 reported as deferred outflows of resources resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	Year Ending June 30,	
	2024	\$ 6,055,851
	2025	3,837,583
	2026	1,957,341
	2027	8,796,960
	2028	1,814,921
	Total	\$ 22,462,656

Actuarial Methods and Assumptions

The actuarial valuation of the total pension liability was performed as of August 31, 2021. Update procedures were used to roll forward the total pension liability to August 31, 2022 and was determined using the following actuarial methods and assumptions:

Actuarial cost method	Individual entry age normal
Asset valuation method	Fair value
Single discount rate	7.00%
Long-term expected rate of return	7.00%
Municipal bond rate as of August 2020	3.91%. Source for the rate is the Fixed Income Market Data/Yield Curve/Data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index"
Last year ending August 31 in projection period (100 years)	2121
Inflation	2.30%
Salary increases	2.95% to 8.95% including inflation
Ad hoc postemployment benefit changes	None
Active mortality rates	The post-retirement mortality rates for healthy lives were based on the 2021 TRS of Texas Healthy Pensioner Mortality Tables with full generational projection using the ultimate improvement rates from the most recently published projection scale ("U-MP"). The active mortality rates were based on the published PUB(2010) Mortality Tables for Teachers, below median, also with full generational mortality.

The actuarial methods and assumptions are primarily based on a study of actual experience for the four year period ending August 31, 2021 and adopted in July 2022.

Tomball Independent School District

Notes to the Financial Statements

Discount Rate and Long-term Expected Rate of Return

A single discount rate of 7.00% was used to measure the total pension liability. The single discount rate was based on the expected rate of return on pension plan investments of 7.00%. The projection of cash flows used to determine the single discount rate assumed that contributions from active members and those of the contributing employers and the non-employer contributing entity will be made at the rates set by the legislature in the 2019 session. It is assumed that future employer and state contributions will be 8.50 percent of payroll in fiscal year 2020 gradually increasing to 9.55 percent of payroll over the next several years. This includes all employer and state contributions for active and rehired retirees.

Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in TRS's target asset allocation as of August 31, 2022 are summarized below:

Asset Class	Target Allocation**	Long-term Expected Geometric Real Rate of Return***	Expected Contribution to Long-term Portfolio Returns
Global equity:			
U.S.	18.00%	4.60%	1.12%
Non-U.S. developed	13.00%	4.90%	0.90%
Emerging markets	9.00%	5.40%	0.75%
Private equity*	14.00%	7.70%	1.55%
Stable value:			
Government bonds	16.00%	1.00%	0.22%
Absolute return*	-	3.70%	-
Stable value hedge funds	5.00%	3.40%	0.18%
Real return:			
Real estate	15.00%	4.10%	0.94%
Energy, natural resources and infrastructure	6.00%	5.10%	0.37%
Commodities	-	3.60%	-
Risk parity:			
Risk parity	8.00%	4.60%	0.43%
Asset allocation leverage:			
Cash	2.00%	3.00%	0.01%
Asset allocation leverage cash	-6.00%	3.60%	-0.05%
Inflation expectation			2.70%
Volatility drag****			-0.91%
Total	100.00%		8.21%

*Absolute return includes credit sensitive investments.

** Target allocations are based on the FY 2022 policy model.

*** Capital market assumptions come from Aon Hewitt (as of 8/31/2022).

**** The volatility drag results from the conversion between arithmetic and geometric mean returns.

Tomball Independent School District

Notes to the Financial Statements

Discount Rate Sensitivity Analysis

The following table presents the District's proportionate share of the TRS net pension liability calculated using the discount rate of 7.00%, as well as what the District's proportionate share of the net pension liability would be if it was calculated using a discount rate that is 1% lower or 1% higher than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
District's proportionate share of the net pension liability	\$ 99,907,461	\$ 64,223,530	\$ 35,300,028

Change of Assumptions Since the Prior Measurement Date

New assumptions were adopted in conjunction with an actuarial experience study since the prior measurement date that affected measurement of the total pension liability during the measurement period. The primary assumption change was the lowering of the single discount rate from 7.25 percent to 7.00 percent.

Change of Benefit Terms Since the Prior Measurement Date

There were no changes of benefit terms since prior measurement date that affected measurement of the total pension liability during the measurement period.

D. Defined Other Postemployment Benefit Plan

Plan Description

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care). It is a multiple-employer, cost-sharing defined Other Postemployment Benefit (OPEB) plan that has a special funding situation. TRS-Care was established in 1986 by the Texas Legislature and is administered through a trust by the Teacher Retirement System of Texas (TRS) Board of Trustees in accordance with the Texas Insurance Code, Chapter 1575. The Board may adopt rules, plans, procedures and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

OPEB Plan Fiduciary Net Position

Detailed information about the TRS-Care's fiduciary net position is available in the separately-issued TRS Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at http://www.trs.texas.gov/Pages/about_archive_cafra.aspx; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

Benefits Provided

TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes; including automatic cost of living adjustments (COLAs). The Board of Trustees of TRS is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052.

Tomball Independent School District

Notes to the Financial Statements

The premium rates for retirees are reflected in the following table:

TRS-Care Monthly Plan Premium Rates

	Medicare	Non-medicare
Retiree and surviving spouse	\$ 135	\$ 200
Retiree and spouse	529	689
Retiree or surviving spouse and children	468	408
Retiree and family	1,020	999

Contributions

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the State's contribution rate which is 1.25% of the employee's salary. Section 1575.203 establishes the active employee's rate which is 0.65% of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25% or not more than 0.75% of the salary of each active employee of the public. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act.

Rates for such plan fiscal years are as follows:

	Contribution Rates	
	2023	2022
Active employee	0.65%	0.65%
Non-employer contribution entity (State)	1.25%	1.25%
Employers (District)	0.75%	0.75%
Federal/private funding*	1.25%	1.25%

*Contributions paid from federal funds and private grants are remitted by the employer (District) and paid at the State rate.

The contribution amounts for the District's fiscal year 2023 are as follows:

District contributions	\$ 1,162,414
Member contributions	953,165
NECE on-behalf contributions (State)	1,755,599

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS Care OPEB program). When hiring a TRS retiree, employers are required to pay TRS-Care a monthly surcharge of \$535 per retiree.

The State of Texas also contributed \$766,522, \$567,426 and \$598,573 in 2023, 2022, and 2021, respectively, for on-behalf payments for Medicare Part D.

Tomball Independent School District

Notes to the Financial Statements

TRS-Care received a supplemental appropriation from the State of Texas as the Non-Employer Contributing Entity in the amount of \$83 million in fiscal year 2022 from the Federal Rescue Plan Act (ARPA) to help defray Covid-19 related health care costs during fiscal year 2022.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

On June 30, 2023, the District reported a liability of \$32,012,211 for its proportionate share of the TRS's net OPEB liability. This liability reflects a reduction for State OPEB support provided by the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District are as follows:

District's proportionate share of the net OPEB liability	\$ 32,012,211
State's proportionate share of the net OPEB liability associated with the District	<u>39,049,868</u>
Total	<u>\$ 71,062,079</u>

The net OPEB liability was measured as of August 31, 2022 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as August 31, 2021 rolled forward to August 31, 2022. The District's proportion of the net OPEB liability was based on the District's contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2021 through August 31, 2022.

At the measurement date of August 31, 2022, the employer's proportion of the collective net OPEB liability was 0.1336961% which was an increase 0.0107117% from its proportion measured as of August 31, 2021.

For the fiscal year ended June 30, 2023, the District recognized net OPEB expense of (\$7,456,472) and revenue of (\$5,541,492) for support provided by the State.

On June 30, 2023, the District reported its proportionate share of the TRS' deferred outflows of resources and deferred inflows of resources related to other postemployment benefits from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 1,779,766	\$ 26,669,046
Changes of assumptions	4,876,094	22,240,180
Difference between projected and actual earnings on OPEB plan investments	95,355	-
Changes in proportion and difference between District's contributions and the proportionate share of contributions	13,859,388	-
District contributions paid subsequent to the measurement date	<u>992,796</u>	<u>-</u>
Totals	<u>\$ 21,603,399</u>	<u>\$ 48,909,226</u>

Tomball Independent School District

Notes to the Financial Statements

\$992,796 reported as deferred outflows of resources resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,	
2024	\$ (5,561,483)
2025	(5,561,137)
2026	(4,203,608)
2027	(2,365,747)
2028	(3,690,031)
Thereafter	<u>(6,916,617)</u>
Total	\$ <u>(28,298,623)</u>

Actuarial Methods and Assumptions

The actuarial valuation of the total OPEB liability was performed as of August 31, 2021. Update procedures were used to roll forward the total OPEB liability to August 31, 2022.

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. The following assumptions used for the valuation of the TRS-Care OPEB liability are identical to the assumptions employed in the August 31, 2021 TRS pension actuarial valuation that was rolled forward to August 31, 2022:

<u>Demographic Assumptions</u>	<u>Economic Assumptions</u>
Rates of mortality	General inflation
Rates of retirement	Wage inflation
Rates of termination	
Rates of disability	

See Note 4.C for detail on these assumptions. The demographic assumptions were developed in the experience study performed for TRS for the period ending August 31, 2017.

The active mortality rates were based on 90 percent of the RP-2014 Employee Mortality Tables for males and females. The post-retirement mortality rates for healthy lives were based on the 2018 TRS of Texas Healthy Pensioner Mortality Tables. The rates were projected on a fully generational basis using the ultimate improvement rates from mortality projection scale MP-2018.

The initial medical trend rates were 8.25% for Medicare retirees and 7.25% for non-Medicare retirees. There was an initial prescription drug trend rate of 8.25% for all retirees. The initial trend rates decrease to an ultimate trend rate of 4.25% over a period of 13 years.

Tomball Independent School District

Notes to the Financial Statements

The following methods and additional assumptions were used in the TRS-Care OPEB valuation:

Actuarial cost method	Individual entry age normal
Single discount rate	3.91%
Aging factors	Based on plan specific experience
Election rates	Normal retirement: 62% participation prior to age 65 and 25% after age 65. Pre-65 retirees: 30% of pre-65 retirees are assumed to discontinue coverage at age 65.
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claims costs.
Ad hoc postemployment benefit changes	None

Discount Rate

A single discount rate of 3.91% was used to measure the total OPEB liability at August 31, 2022. This was an increase of 1.96% in the discount rate since the August 31, 2021 measurement date. The plan is essentially a "pay-as-you-go" plan, and based on the assumption that contributions are made at the statutorily required rates, the OPEB plan's fiduciary net position was projected to not be able to make all future benefit payments to current plan members and therefore, the single discount rate is equal to the prevailing municipal bond rate. The source for the rate is the Fixed Income Market Data / Yield Curve / Data Municipal Bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index" as of August 31, 2022.

Sensitivity Analysis of Rates

Discount Rate

The following table presents the District's proportionate share of the TRS-Care net OPEB liability, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that was 1% less than and 1% greater than the discount rate that was used (3.91%) in measuring the net OPEB liability.

	1% Decrease (2.91%)	Current Discount Rate (3.91%)	1% Increase (4.91%)
District's proportionate share of the net OPEB liability	\$ 37,744,936	\$ 32,012,211	\$ 27,367,969

Tomball Independent School District

Notes to the Financial Statements

Healthcare Cost Trend Rates

The following table presents the District's proportionate share of net OPEB liability using the assumed healthcare cost trend rate, as well as what the net OPEB liability would be if it were calculated using a trend rate that is 1% lower or 1% higher than the assumed health-care cost trend rate:

	<u>1% Decrease</u>	<u>Current Healthcare Cost Trend Rate</u>	<u>1% Increase</u>
District's proportionate share of the net OPEB liability	\$ 26,378,206	\$ 32,012,211	\$ 39,315,974

Change of Assumptions Since the Prior Measurement Date

The following were changes to the actuarial assumptions or other inputs that affected measurement of the total OPEB liability since the prior measurement period:

- The discount rate changed from 1.95% as of August 31, 2021 to 3.91% as of August 31, 2022. This change decreased the total OPEB liability.
- Lower participation rates and updates to the health care trend rate assumptions were also factors that decreased the total OPEB liability.

Change of Benefit Terms Since the Prior Measurement Date

There were no changes in benefit terms since the prior measurement date.

E. Nonmonetary Transaction

During 2023, the District received food commodities through the National School Lunch Program totaling \$537,083. The commodities have been recorded in a special revenue fund as both federal revenues and expenditures.

F. Subsequent Events

In August 2023, the District remarketed \$18,980,000 in variable rate unlimited tax school building bonds (Series 2014B-1) at a rate of 3.875%. The remarketing was a conversion to a fixed rate period with the bonds maturing February 15, 2036, and the bonds are subject to redemption prior to maturity at the option of the District after February 15, 2033.



ANNUAL COMPREHENSIVE FINANCIAL REPORT

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Tomball Independent School District
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget and Actual
General Fund
For the Fiscal Year Ended June 30, 2023

Exhibit F-1

Data Control Codes		1	2	3	Variance with Final Budget
		Budgeted Amounts			Positive
		Original	Final	Actual	(Negative)
REVENUES					
5700	Local and intermediate sources	\$ 124,183,884	\$ 124,209,238	\$ 133,641,914	\$ 9,432,686
5800	State program revenues	66,966,116	66,966,116	63,561,648	(3,404,468)
5900	Federal program revenues	1,350,000	1,350,000	2,641,276	1,291,276
5020	Total revenues	192,500,000	192,525,354	199,844,838	7,319,484
EXPENDITURES					
Current:					
0011	Instruction	116,347,759	121,280,947	119,360,334	1,920,613
0012	Instructional resources and media services	2,754,174	2,172,592	2,114,015	58,577
0013	Curriculum and instructional staff development	1,076,851	1,425,538	939,600	485,938
0021	Instructional leadership	5,159,608	4,214,661	4,214,042	619
0023	School leadership	11,281,755	10,770,357	10,879,224	(108,867)
0031	Guidance, counseling, and evaluation services	7,659,133	6,238,499	6,013,800	224,699
0032	Social work services	76,899	76,899	71,446	5,453
0033	Health services	2,434,160	2,233,080	2,114,461	118,619
0034	Student transportation	8,826,299	9,516,996	9,029,423	487,573
0036	Extracurricular activities	4,307,281	4,482,085	4,228,742	253,343
0041	General administration	7,807,600	6,315,855	6,270,233	45,622
0051	Plant maintenance and operations	18,046,728	20,084,817	18,363,718	1,721,099
0052	Security and monitoring services	1,554,021	1,599,774	1,634,885	(35,111)
0053	Data processing services	3,350,461	3,085,147	2,940,101	145,046
0061	Community services	22,271	47,271	68,278	(21,007)
Debt service:					
0071	Principal on long-term debt	337,415	337,415	337,415	-
0072	Interest on long-term debt	62,585	62,585	10,599	51,986
Capital outlay:					
0081	Facilities acquisition and construction	-	7,258	7,258	-
Intergovernmental:					
0095	Payments to juvenile justice alternative education programs	25,000	25,000	23,700	1,300
0099	Other intergovernmental charges	1,370,000	1,370,000	1,310,531	59,469
6030	Total expenditures	192,500,000	195,346,776	189,931,805	5,414,971
1100	Excess (deficiency) of revenues over expenditures	-	(2,821,422)	9,913,033	12,734,455
OTHER FINANCING SOURCES (USES)					
8911	Transfers out	-	-	(3,632,253)	(3,632,253)
7080	Total other financing sources (uses)	-	-	(3,632,253)	(4,842,255)
1200	Net change in fund balance	-	(2,821,422)	6,280,780	9,102,202
0100	Fund balance - beginning	107,281,967	107,281,967	107,281,967	-
3000	FUND BALANCE - ENDING	\$ 107,281,967	\$ 104,460,545	\$ 113,562,747	\$ 9,102,202

The Notes to the Required Supplementary Information are an integral part of this schedule.

Tomball Independent School District

Exhibit F-2

Schedule of the District's Proportionate Share of the Net Pension Liability of a Cost-Sharing Multiple-Employer Pension Plan Teacher Retirement System of Texas For the Last Nine Fiscal Years*

Year	District's Proportion of Net Pension Liability	District's Proportionate Share of the Net Pension Liability	State's Proportionate Share of the Net Pension Liability Associated with the District	Total	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2023	0.1081797%	\$ 64,223,530	\$ 88,365,872	\$ 152,589,402	\$ 135,240,947	47.49%	75.62%
2022	0.0965524%	24,588,467	35,685,911	60,274,378	121,951,928	20.16%	88.79%
2021	0.0872380%	46,722,611	78,647,035	125,369,646	112,021,202	41.71%	75.54%
2020	0.0912794%	47,449,886	74,000,263	121,450,149	104,902,147	45.23%	75.24%
2019	0.0862370%	47,466,948	79,633,648	127,100,596	99,005,244	47.94%	73.74%
2018	0.0806489%	25,787,180	44,942,097	70,729,277	91,129,164	28.30%	82.17%
2017	0.0759820%	28,712,462	52,721,003	81,433,465	85,237,654	33.69%	78.00%
2016	0.0726416%	25,677,839	46,303,923	71,981,762	75,594,269	33.97%	78.43%
2015	0.0448068%	11,968,516	39,015,269	50,983,785	70,486,571	16.98%	83.25%

* The amounts presented for the fiscal years were determined as of the Plan's fiscal year end, August 31 of the prior year. Ten years of data is not available.

Tomball Independent School District**Exhibit F-3**

Schedule of the District's Contributions to the
Teacher Retirement System of Texas Pension Plan
For the Last Nine Fiscal Years***

Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2023	\$ 5,514,187	\$ (5,514,187)	\$ -	\$ 146,621,839	3.76%
2022	4,926,938	(4,926,938)	-	133,561,208	3.69%
2021	4,023,285	(4,023,285)	-	120,244,562	3.35%
2020	3,562,019	(3,562,019)	-	110,953,482	3.21%
2019*	2,715,207	(2,715,207)	-	88,950,802	3.05%
2018**	2,907,501	(2,907,501)	-	99,005,244	2.94%
2017**	2,643,201	(2,643,201)	-	91,129,164	2.90%
2016**	2,410,138	(2,410,138)	-	85,237,654	2.83%
2015**	2,150,950	(2,150,950)	-	75,594,269	2.85%

* The amounts presented for the period was determined as of the District's fiscal period (ten months) ended June 30.

** The amounts presented for the fiscal years were determined as of the District's fiscal year end August 31.

*** Ten years of data is not available.

Tomball Independent School District

Exhibit F-4

Schedule of the District's Proportionate Share of the Net OPEB Liability of a Cost-Sharing Multiple-Employer OPEB Plan Teacher Retirement System of Texas For the Last Six Fiscal Years*

Year	District's Proportion of Net OPEB Liability	District's Proportionate Share of the Net OPEB Liability	State's Proportionate Share of the Net OPEB Liability Associated with the District	Total	District's Covered Payroll	District's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability
2023	0.1336961%	\$ 32,012,211	\$ 39,049,868	\$ 71,062,079	\$ 135,240,947	23.67%	11.52%
2022	0.1229845%	47,440,605	63,559,838	111,000,443	121,951,928	38.90%	6.18%
2021	0.1165703%	44,313,649	59,546,922	103,860,571	112,021,202	39.56%	4.99%
2020	0.1153593%	54,554,847	72,491,187	127,046,034	104,902,147	52.01%	2.66%
2019	0.1112496%	55,547,927	88,029,154	143,577,081	99,005,244	56.11%	1.57%
2018	0.0997547%	43,379,594	74,360,157	117,739,751	91,129,164	47.60%	0.91%

* The amounts presented for the fiscal years were determined as of the Plan's fiscal year end, August 31 of the prior year. Ten years of data is not available.

Tomball Independent School District**Exhibit F-5**

Schedule of the District's Contributions to the
 Teacher Retirement System of Texas OPEB Plan
 For the Last Six Fiscal Years***

Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2023	\$ 1,162,414	\$ (1,162,414)	\$ -	\$ 146,621,839	0.79%
2022	1,074,177	(1,074,177)	-	133,561,208	0.80%
2021	945,213	(945,213)	-	120,244,562	0.79%
2020	879,386	(879,386)	-	110,953,482	0.79%
2019*	694,924	(694,924)	-	88,950,802	0.78%
2018**	765,767	(765,767)	-	99,005,244	0.77%

* The amounts presented for the period was determined as of the District's fiscal period (ten months) end June 30.

** The amounts presented for the fiscal years were determined as of the District's fiscal year end August 31.

*** Ten years of data is not available.

Tomball Independent School District
Notes to the Required Supplementary Information

Note 1. Budget

A. Budgetary Information

Each school district in Texas is required by law to prepare annually a budget of anticipated revenues and expenditures for the general fund, debt service fund, and the National School Breakfast and Lunch Program special revenue fund. The Texas Education Code requires the budget to be prepared not later than June 19 and adopted by June 30 of each year. The budgets are prepared on a basis of accounting that is used for reporting in accordance with generally accepted accounting principles.

The following procedures are followed in establishing the budgetary data reflected in the fund financial schedules:

1. Prior to June 19 of the preceding fiscal year, the District prepares a budget for the next succeeding fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them.
2. A meeting of the Board is then called for the purpose of adopting the proposed budget after ten days' public notice of the meeting has been given.
3. Prior to July 1, the budget is formally approved and adopted by the Board.

The appropriated budget is prepared by fund and function. The District's campus/department heads may make transfers of appropriations within a campus or department. Transfers of appropriations between campuses or departments require the approval of the District's management. Increasing any one of the functional spending categories, or revenues object accounts and other resources and uses require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the function level within a fund. All annual appropriations lapse at fiscal year end.

B. Variance Between Original and Final Budget

The District's general fund budget differs for the original budget due to budget revisions that were made during the fiscal period. The increase in expenditures of \$2,846,776 was primarily due to an increase in District staff salaries and increases in plant maintenance and operations.

C. Excess of Expenditures Over Appropriations

For the fiscal year ended June 30, 2023, expenditures exceeded appropriations in the following functions:

Fund	Function	Final Budget	Actual	Variance
General Fund	School Leadership	\$ 10,770,357	\$ 10,879,224	\$ (108,867)
General Fund	Security and monitoring services	1,599,774	1,634,885	(35,111)
General Fund	Community services	47,271	68,278	(21,007)

The District exceeded its final budget due to unanticipated expenditures during the year-end financial statement closing process.

Tomball Independent School District

Notes to the Required Supplementary Information

Note 2. Net Pension Liability and Net OPEB Liability

The following factors significantly affect trends in the amounts reported for the District's proportionate share of the net pension liability and net OPEB liability:

Changes in Actuarial Assumptions and Inputs

Measurement Date August 31,	Net Pension Liability		Net OPEB Liability
	Discount Rate	Long-term Expected Rate of Return	Discount Rate
2022	7.000%	7.000%	3.910%
2021	7.250%	7.250%	1.950%
2020	7.250%	7.250%	2.330%
2019	7.250%	7.250%	2.630%
2018	6.907%	7.250%	3.690%
2017	8.000%	8.000%	3.420%
2016	8.000%	8.000%	
2015	8.000%	8.000%	
2014	8.000%	8.000%	

Changes in Demographic and Economic Assumptions

For measurement date August 31, 2018 – Net Pension Liability and Net OPEB Liability:

- Demographic assumptions including post-retirement mortality, termination rates, and rates of retirement and economic assumptions, including rates of salary increase for individual participants were updated based on the experience study performed for TRS for the period ending August 31, 2017.

Changes in Benefit Terms

For measurement date August 31, 2018 – Net OPEB Liability:

- Changes of benefit terms were made effective September 1, 2017 by the 85th Texas Legislature.

Other Changes

For measurement date August 31, 2022 – Net OPEB Liability:

- The participation rate for pre-65 retirees was lowered from 65% to 62%. The participation rate for post-65 retirees was lowered from 40% to 25%.

For measurement date August 31, 2020 – Net OPEB Liability:

- The participation rate for post-65 retirees was lowered from 50% to 40%.
- The ultimate health care trend rate assumption decreased to reflect the repeal of the excise (Cadillac) tax on high-cost employer health plans.

Tomball Independent School District

Notes to the Required Supplementary Information

For measurement date August 31, 2019 – Net Pension Liability:

- With the enactment of SB3 by the 2019 Texas Legislature, an assumption was made about how this would impact future salaries. It is assumed that eligible active members will each receive a \$2,700 increase in fiscal year 2020. This is in addition to the salary increase expected based on the actuarial assumptions.

For measurement date August 31, 2019 – Net OPEB Liability:

- The participation rate for pre-65 retirees was lowered from 70% to 65%. The participation rate for post-65 retirees was lowered from 75% to 50%. 25% of pre-65 retirees are assumed to discontinue their coverage at age 65.
- The trend rates were reset to better reflect the plan's anticipated experience.
- The percentage of retirees who are assumed to have two-person coverage was lowered from 20% to 15%. In addition, the participation assumption for the surviving spouses of employees that die while actively employed was lowered from 20% to 10%.

For measurement date August 31, 2018 – Net OPEB Liability:

- Adjustments were made for retirees that were known to have discontinued their health care coverage in fiscal year 2018.
- The health care trend rate assumption was updated to reflect the anticipated return of the Health Insurer Fee (HIF) in 2020.

A young man with dark, curly hair, wearing a grey hoodie, is standing in a library aisle. He is looking down at a book in his hands. The aisle is lined with tall bookshelves filled with books. The lighting is soft and even.

ANNUAL COMPREHENSIVE FINANCIAL REPORT

Supplementary Information

Combining and Individual
Fund Financial Statements
and Schedules

ANNUAL COMPREHENSIVE FINANCIAL REPORT

Major Governmental Fund

Debt Service Fund

The Debt Service Fund is used to account for revenues from property taxes levied specifically for debt service and earnings on temporary investments, and the expenditure of these revenues for payment of long-term debt principal, interest, and related fees.

Tomball Independent School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual
Debt Service Fund
For the Fiscal Year Ended June 30, 2023

Exhibit G-1

Data Control Codes		1	2	3	Variance with Final Budget Positive (Negative)
		Budgeted Amounts			
		Original	Final	Actual	
REVENUES					
5700	Local and intermediate sources	\$ 51,585,000	\$ 51,585,000	\$ 56,951,641	\$ 5,366,641
5800	State program revenues	715,000	715,000	1,377,046	662,046
5020	Total revenues	52,300,000	52,300,000	58,328,687	6,028,687
EXPENDITURES					
Debt service:					
0071	Principal on long-term debt	30,400,100	30,190,000	30,190,000	-
0072	Interest on long-term debt	21,899,900	26,616,411	26,616,411	-
0073	Issuance costs and fees	-	2,343,589	2,220,361	123,228
6030	Total expenditures	52,300,000	59,150,000	59,026,772	123,228
1100	Excess (deficiency) of revenues over (under) expenditures	-	(6,850,000)	(698,085)	6,151,915
OTHER FINANCING SOURCES (USES)					
7901	Refunding bonds issued	-	25,650,000	25,650,000	-
7916	Premium on issuance of bonds	-	7,500,640	7,493,468	(7,172)
8940	Payment to bond refunding escrow agent	-	(25,650,000)	(25,650,000)	-
7080	Total other financing sources (uses)	-	7,500,640	7,493,468	(7,172)
1200	Net change in fund balance	-	650,640	6,795,383	6,144,743
0100	Fund balance - beginning	21,850,708	21,850,708	21,850,708	-
3000	FUND BALANCE - ENDING	<u>\$ 21,850,708</u>	<u>\$ 22,501,348</u>	<u>\$ 28,646,091</u>	<u>\$ 6,144,743</u>

A young child with curly hair, wearing a blue polo shirt and jeans, is sitting on a colorful plastic chair in a library. The child is holding and reading a book. The background is filled with bookshelves containing many books. The text 'ANNUAL COMPREHENSIVE FINANCIAL REPORT' is overlaid in the top left corner.

ANNUAL COMPREHENSIVE FINANCIAL REPORT

Nonmajor Governmental Funds

Special Revenue Funds

The Special Revenue Funds are governmental funds used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. The proceeds may be from federal, state, and local sources.

Nonmajor Governmental Funds

Special Revenue Funds

Grants accounted for in the Special Revenue Funds include:

ESEA, Title I, Part A, Improving Basic Programs - funds used to help Local Education Agencies improve teaching and learning in high-poverty schools in particular for children failing, or most at-risk of failing, to meet challenging State academic standards.

IDEA-B, Formula - funds are used to operate education programs for children with disabilities.

IDEA-B, Preschool Grant - funds are used to operate educational programs for preschool children with disabilities.

IDEA-B, Discretionary - funds are used to support an Education Service Center special education component and also targeted support of Local Education Agencies.

National School Breakfast and Lunch Program - fund accounts for revenues originating from the United States Department of Agriculture and fees from child and adult meals, as well as allowable child nutrition program expenditures.

Career and Technical, Basic Grant - funds are used to provide career and technical education to develop new and/or improve career and technology education programs for paid and unpaid employment.

ESEA, Title II, Part A, Teacher and Principal Training and Recruiting ("TPTR") - funds are used to provide financial assistance to LEAs to increase student academic achievement through improving teacher and principal quality and increasing the number of highly qualified teachers in classrooms and highly qualified principals and assistant principals in schools, in addition to holding local education agencies and schools accountable for improving student academic achievement.

Title III, Part A, English Language Acquisition and Enhancement - funds are used to improve the education of limited English proficient children and assist children to learn English and meet challenging State academic content and student academic achievement standards.

Nonmajor Governmental Funds

Special Revenue Funds cont'd.

Elementary and Secondary School Emergency Relief (ESSER) Funds – (Coronavirus Aid, Relief, and Economic Security Act (CARES Act)) funds granted to LEAs through the CARES Act that support an LEA's ability to operate and instruct its students during the COVID-19 pandemic.

American Rescue Plan (ARP) Act—Homeless II—Education for Homeless Children and Youth Program - funds granted to LEAs through the ARP Act to identify and provide homeless children and youth with services in light of the challenges of COVID-19, and to enable homeless children and youth to attend school and participate fully in school activities.

Elementary and Secondary School Emergency Relief Fund II (ESSER II) of the Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act - funds to support LEAs' ability to operate, instruct its students, address learning loss, prepare schools for reopening, test, repair, and upgrade projects to improve air quality in school buildings during the coronavirus pandemic.

Elementary and Secondary School Emergency Relief Fund III (ESSER III) of the American Rescue Plan Act of 2021- funds to address learning loss and the disproportionate impact of the coronavirus on certain student subgroups, identify and provide homeless children and youth with services in light of challenges of the coronavirus, and enable homeless children and youth to attend school and participate fully in school activities.

Supplemental Elementary and Secondary School Emergency Relief Fund (ESSER-SUPP) of the American Rescue Plan Act of 2021 - funds used to pay for unreimbursed costs due to the coronavirus disease (COVID-19) pandemic and for intensive educational supports for students not performing satisfactory for each of the 2021–2022 and 2022–2023 school years.

IDEA—Part B, Formula—American Rescue Plan Act of 2021 - funds granted under the ARP Act to operate educational programs for children with disabilities.

IDEA—Part B, Preschool—American Rescue Plan Act of 2021 - funds granted under the ARP Act to operate educational programs for preschool children with disabilities.

Nonmajor Governmental Funds

Special Revenue Funds cont'd.

Title IV, Part A, Subpart 1 - funds are used to increase the use of technology in order to improve the academic achievement and digital literacy of all students.

Federally Funded Special Revenue Fund - funds are used to enhance the education of limited English proficient students.

State Textbook Fund - funds are used to purchase instructional materials, textbooks, software, supplemental materials, DVDs and CD-ROMs, online services, open-source materials, and other means of conveying information electronically.

State Funded Special Revenue Fund - fund accounts for state funded special revenue funds that have not been specified above.

Campus Activity Funds - funds are generated by the campus and are not subject to recall by the board of trustees into the General Fund. The funds accounted for are non-agency and discretionary.

Raise Your Hand Texas - funds are used to raise blended learners in the school district.

Region IV School Support Grant - fund is used to account for grants received from the Region IV Education Service Center, and has been awarded to use on staff development trainings provided by the Education Service Center.

Educational Grants - fund is used to account for grants received from the Tomball ISD Education Foundation, and has been awarded for use by teachers and campuses to enhance their academic programs.

Chuck Lorre Foundation - fund is used to account for grants received from The Chuck Lorre Foundation, and has been awarded for use in the District's Career & Technology Education program.

Locally Funded Special Revenue Fund - fund accounts for locally funded special revenues that have not been specified above.

Tomball Independent School District

Combining Balance Sheet
 Nonmajor Governmental Funds
 Special Revenue Funds
 June 30, 2023

	211	224	225
<u>Data Control Codes</u>	<u>ESSA Title I Improving Basic Programs</u>	<u>IDEA-B Formula</u>	<u>IDEA-B Preschool Grant</u>
ASSETS			
1110 Cash and cash equivalents	\$ -	\$ -	\$ -
1240 Due from other governments	648,089	1,479,747	8,792
1260 Due from other funds	-	-	-
1290 Other receivables	-	-	-
1300 Inventories	-	-	-
1410 Prepaid items	-	-	-
1000 TOTAL ASSETS	<u>\$ 648,089</u>	<u>\$ 1,479,747</u>	<u>\$ 8,792</u>
LIABILITIES			
2110 Accounts payable	\$ 11,749	\$ 64,220	\$ 8,792
2160 Accrued wages payable	49,123	202,745	-
2170 Due to other funds	587,217	1,212,782	-
2180 Due to other governments	-	-	-
2000 Total liabilities	<u>648,089</u>	<u>1,479,747</u>	<u>8,792</u>
FUND BALANCES			
3450 Restricted - grants	-	-	-
3545 Committed - other	-	-	-
3000 Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>
4000 TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 648,089</u>	<u>\$ 1,479,747</u>	<u>\$ 8,792</u>

226	240	244	255	263	266
IDEA Part B Discretionary	National School Breakfast/Lunch Program	Career and Technical Basic Grant	ESSA Title II Part A Teacher & Principal Training & Recruiting	Title III Part A English Language Acquisition and Enhancement	Elementary and Secondary School Emergency Relief Funds - CARES Act
\$ -	\$ 293	\$ -	\$ -	\$ -	\$ -
-	-	31,166	47,730	112,693	-
-	5,290,211	-	-	-	-
-	231	-	-	-	-
-	116,116	-	-	-	-
-	-	14,515	-	-	-
<u>\$ -</u>	<u>\$ 5,406,851</u>	<u>\$ 45,681</u>	<u>\$ 47,730</u>	<u>\$ 112,693</u>	<u>\$ -</u>
\$ -	\$ 27,172	\$ -	\$ 5,750	\$ 4,829	\$ -
-	107,395	-	-	12,919	-
-	-	45,681	41,980	94,945	-
-	-	-	-	-	-
-	134,567	45,681	47,730	112,693	-
-	5,272,284	-	-	-	-
-	-	-	-	-	-
-	5,272,284	-	-	-	-
<u>\$ -</u>	<u>\$ 5,406,851</u>	<u>\$ 45,681</u>	<u>\$ 47,730</u>	<u>\$ 112,693</u>	<u>\$ -</u>

Tomball Independent School District
Combining Balance Sheet
Nonmajor Governmental Funds
Special Revenue Funds - Continued
June 30, 2023

		280	281	282
Data Control Codes		ARP ESSER II	CRRSA ESSER II	ARP ESSER III
ASSETS				
1110	Cash and cash equivalents	\$ -	\$ -	\$ -
1240	Due from other governments	33,655	97,279	1,183,679
1260	Due from other funds	-	-	-
1290	Other receivables	-	-	-
1300	Inventories	-	-	-
1410	Prepaid items	-	-	-
1000	TOTAL ASSETS	\$ 33,655	\$ 97,279	\$ 1,183,679
LIABILITIES				
2110	Accounts payable	\$ -	\$ -	\$ -
2160	Accrued wages payable	-	-	227,656
2170	Due to other funds	33,655	97,279	956,023
2180	Due to other governments	-	-	-
2000	Total liabilities	33,655	97,279	1,183,679
FUND BALANCES				
3450	Restricted - grants	-	-	-
3545	Committed - other	-	-	-
3000	Total fund balances	-	-	-
4000	TOTAL LIABILITIES AND FUND BALANCES	\$ 33,655	\$ 97,279	\$ 1,183,679

283	284	285	288	289	410
ESSER Supplemental	IDEA - Part B, Formula - American Rescue Plan (ARP) Act	IDEA - Part B, Preschool - American Rescue Plan (ARP) Act	Title IV, Part A, Subpart 1	Federally Funded Special Revenue	State Textbook Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
728,397	247,009	12,261	87,203	-	42,847
-	-	-	-	620,723	971
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 728,397</u>	<u>\$ 247,009</u>	<u>\$ 12,261</u>	<u>\$ 87,203</u>	<u>\$ 620,723</u>	<u>\$ 43,818</u>
\$ 4,404	\$ -	\$ 180	\$ -	\$ -	\$ 42,844
147,652	-	-	-	-	-
576,341	247,009	12,081	87,203	-	-
-	-	-	-	620,723	-
728,397	247,009	12,261	87,203	620,723	42,844
-	-	-	-	-	974
-	-	-	-	-	-
-	-	-	-	-	974
<u>\$ 728,397</u>	<u>\$ 247,009</u>	<u>\$ 12,261</u>	<u>\$ 87,203</u>	<u>\$ 620,723</u>	<u>\$ 43,818</u>

Tomball Independent School District

Combining Balance Sheet

Nonmajor Governmental Funds

Special Revenue Funds - Continued

June 30, 2023

		429	461	495
<u>Data Control Codes</u>		<u>State Funded Special Revenue Funds</u>	<u>Campus Activity Funds</u>	<u>Raise Your Hand Texas</u>
ASSETS				
1110	Cash and cash equivalents	\$ -	\$ 3,780,140	\$ -
1240	Due from other governments	181,160	-	-
1260	Due from other funds	-	-	40,209
1290	Other receivables	-	-	-
1300	Inventories	-	-	-
1410	Prepaid items	-	-	-
1000	TOTAL ASSETS	<u>\$ 181,160</u>	<u>\$ 3,780,140</u>	<u>\$ 40,209</u>
LIABILITIES				
2110	Accounts payable	\$ -	\$ -	\$ -
2160	Accrued wages payable	500	-	-
2170	Due to other funds	180,660	522,641	-
2180	Due to other governments	-	-	-
2000	Total liabilities	181,160	522,641	-
FUND BALANCES				
3450	Restricted - grants	-	-	40,209
3545	Committed - other	-	3,257,499	-
3000	Total fund balances	-	3,257,499	40,209
4000	TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 181,160</u>	<u>\$ 3,780,140</u>	<u>\$ 40,209</u>

496	497	498	499	
Region IV School Support Grant	Educational Grants	Chuck Lorre Foundation	Locally Funded Special Revenue Funds	Total Nonmajor Funds (See Exhibit C-1)
\$ -	\$ -	\$ -	\$ -	\$ 3,780,433
18,667	-	-	-	4,960,374
-	23,494	11,719	3,186	5,990,513
-	-	-	-	231
-	-	-	-	116,116
-	-	-	-	14,515
<u>\$ 18,667</u>	<u>\$ 23,494</u>	<u>\$ 11,719</u>	<u>\$ 3,186</u>	<u>\$ 14,862,182</u>
\$ 900	\$ 3,064	\$ -	\$ -	\$ 173,904
-	-	-	-	747,990
5,027	-	-	-	4,700,524
-	-	-	-	620,723
5,927	3,064	-	-	6,243,141
12,740	20,430	11,719	3,186	5,361,542
-	-	-	-	3,257,499
<u>12,740</u>	<u>20,430</u>	<u>11,719</u>	<u>3,186</u>	<u>8,619,041</u>
<u>\$ 18,667</u>	<u>\$ 23,494</u>	<u>\$ 11,719</u>	<u>\$ 3,186</u>	<u>\$ 14,862,182</u>

Tomball Independent School District

Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Special Revenue Funds
For the Fiscal Year Ended June 30, 2023

		211	224	225
<u>Data Control Codes</u>		<u>ESSA Title I Improving Basic Programs</u>	<u>IDEA-B Formula</u>	<u>IDEA-B Preschool Grant</u>
REVENUES				
5700	Local and intermediate sources	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-
5900	Federal program revenues	1,014,870	2,778,547	24,605
		<hr/>	<hr/>	<hr/>
5020	Total revenues	1,014,870	2,778,547	24,605
EXPENDITURES				
Current:				
0011	Instruction	829,068	1,823,972	8,792
0012	Instructional resources and media services	-	-	-
0013	Curriculum and instructional staff development	109,381	1,740	-
0021	Instructional leadership	60,331	-	-
0023	School leadership	-	-	-
0031	Guidance, counseling, and evaluation services	-	952,835	15,813
0033	Health services	-	-	-
0034	Student transportation	-	-	-
0035	Food services	-	-	-
0036	Extracurricular activities	-	-	-
0051	Plant maintenance and operations	-	-	-
0052	Security and monitoring services	-	-	-
0061	Community services	16,090	-	-
		<hr/>	<hr/>	<hr/>
6030	Total expenditures	1,014,870	2,778,547	24,605
1200	Net change in fund balances	-	-	-
0100	Fund balances - beginning	-	-	-
		<hr/>	<hr/>	<hr/>
3000	FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

226	240	244	255	263	266
IDEA Part B Discretionary	National School Breakfast/Lunch Program	Career and Technical Basic Grant	ESSA Title II Part A Teacher & Principal Training & Recruiting	Title III Part A English Language Acquisition and Enhancement	Elementary and Secondary School Emergency Relief Funds - CARES Act
\$ -	\$ 4,950,152	\$ -	\$ -	\$ -	\$ -
-	242,473	-	-	-	-
88,318	4,110,208	81,955	125,538	275,192	6
88,318	9,302,833	81,955	125,538	275,192	6
44,160	-	66,759	-	241,579	-
-	-	-	-	-	-
-	-	15,196	120,175	30,833	-
-	-	-	5,363	1,341	-
-	-	-	-	-	-
44,158	-	-	-	-	6
-	-	-	-	-	-
-	-	-	-	-	-
-	8,613,455	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	1,439	-
88,318	8,613,455	81,955	125,538	275,192	6
-	689,378	-	-	-	-
-	4,582,906	-	-	-	-
\$ -	\$ 5,272,284	\$ -	\$ -	\$ -	\$ -

Tomball Independent School District

Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Special Revenue Funds - Continued
For the Fiscal Year Ended June 30, 2023

		280	281	282
Data Control Codes		<u>ARP ESSER II</u>	<u>CRRSA ESSER II</u>	<u>ARP ESSER III</u>
REVENUES				
5700	Local and intermediate sources	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-
5900	Federal program revenues	33,655	97,273	2,995,691
		<hr/>	<hr/>	<hr/>
5020	Total revenues	33,655	97,273	2,995,691
EXPENDITURES				
Current:				
0011	Instruction	-	-	2,573,283
0012	Instructional resources and media services	-	-	-
0013	Curriculum and instructional staff development	-	-	118,871
0021	Instructional leadership	-	-	96,426
0023	School leadership	-	-	100,901
0031	Guidance, counseling, and evaluation services	33,655	97,273	65,925
0033	Health services	-	-	-
0034	Student transportation	-	-	-
0035	Food services	-	-	-
0036	Extracurricular activities	-	-	-
0051	Plant maintenance and operations	-	-	-
0052	Security and monitoring services	-	-	-
0061	Community services	-	-	40,285
		<hr/>	<hr/>	<hr/>
6030	Total expenditures	33,655	97,273	2,995,691
1200	Net change in fund balances	-	-	-
0100	Fund balances - beginning	-	-	-
		<hr/>	<hr/>	<hr/>
3000	FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

283	284	285	288	289	410
ESSER Supplemental	IDEA - Part B, Formula - American Rescue Plan (ARP) Act	IDEA - Part B, Preschool - American Rescue Plan (ARP) Act	Title IV, Part A, Subpart 1	Federally Funded Special Revenue	State Textbook Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 974
-	-	-	-	-	433,902
1,274,292	339,558	12,471	93,219	66,855	-
1,274,292	339,558	12,471	93,219	66,855	434,876
865,119	96,256	11,303	3,987	66,855	433,902
-	-	-	-	-	-
97,692	-	-	2,000	-	-
-	-	-	-	-	-
-	-	-	-	-	-
179,414	243,302	1,168	87,232	-	-
-	-	-	-	-	-
132,067	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,274,292	339,558	12,471	93,219	66,855	433,902
-	-	-	-	-	974
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 974</u>

Tomball Independent School District

Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Special Revenue Funds - Continued
For the Fiscal Year Ended June 30, 2023

		429	461	495
<u>Data Control Codes</u>		<u>State Funded Special Revenue Funds</u>	<u>Campus Activity Funds</u>	<u>Raise Your Hand Texas</u>
REVENUES				
5700	Local and intermediate sources	\$ -	\$ 5,949,673	\$ 49,235
5800	State program revenues	247,001	-	-
5900	Federal program revenues	-	-	-
5020	Total revenues	247,001	5,949,673	49,235
EXPENDITURES				
Current:				
0011	Instruction	232,748	2,458,615	48,529
0012	Instructional resources and media services	-	213,820	-
0013	Curriculum and instructional staff development	9,210	22,278	1,222
0021	Instructional leadership	-	-	-
0023	School leadership	-	575,646	-
0031	Guidance, counseling, and evaluation services	-	1,730	-
0033	Health services	-	2,023	-
0034	Student transportation	-	-	-
0035	Food services	-	-	-
0036	Extracurricular activities	-	2,236,654	-
0051	Plant maintenance and operations	-	522	-
0052	Security and monitoring services	-	1,090	-
0061	Community services	5,043	32	-
6030	Total expenditures	247,001	5,512,410	49,751
1200	Net change in fund balances	-	437,263	(516)
0100	Fund balances - beginning	-	2,820,236	40,725
3000	FUND BALANCES - ENDING	\$ -	\$ 3,257,499	\$ 40,209

496	497	498	499	
Region IV School Support Grant	Educational Grants	Chuck Lorre Foundation	Locally Funded Special Revenue Funds	Total Nonmajor Funds (See Exhibit C-2)
\$ 21,536	\$ 100,948	\$ 80,000	\$ 129,682	\$ 11,282,200
-	-	-	-	923,376
-	-	-	-	13,412,253
21,536	100,948	80,000	129,682	25,617,829
-	120,338	81,049	83,762	10,090,076
-	42,943	-	-	256,763
13,560	-	15,056	-	557,214
-	-	-	-	163,461
-	-	-	-	676,547
-	5,050	-	-	1,727,561
-	2,803	-	45,501	50,327
-	-	-	-	132,067
-	-	-	-	8,613,455
-	-	-	-	2,236,654
-	-	-	-	522
-	-	-	-	1,090
-	-	-	-	62,889
13,560	171,134	96,105	129,263	24,568,626
7,976	(70,186)	(16,105)	419	1,049,203
4,764	90,616	27,824	2,767	7,569,838
<u>\$ 12,740</u>	<u>\$ 20,430</u>	<u>\$ 11,719</u>	<u>\$ 3,186</u>	<u>\$ 8,619,041</u>

Tomball Independent School District

Exhibit I-1

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual
National School Breakfast and Lunch Program
For the Fiscal Year Ended June 30, 2023

Data Control Codes		1	2	3	Variance with Final Budget Positive (Negative)
		Budgeted Amounts		Actual	
		Original	Final		
REVENUES					
5700	Local and intermediate sources	\$ 4,817,700	\$ 4,817,700	\$ 4,950,152	\$ 132,452
5800	State program revenues	239,000	239,000	242,473	3,473
5900	Federal program revenues	3,930,000	3,930,000	4,110,208	180,208
5020	Total revenues	8,986,700	8,986,700	9,302,833	316,133
EXPENDITURES					
Current:					
0035	Food services	8,851,295	9,261,295	8,613,455	647,840
6030	Total expenditures	8,851,295	9,261,295	8,613,455	647,840
1200	Net change in fund balance	135,405	(274,595)	689,378	963,973
0100	Fund balance - beginning	4,582,906	4,582,906	4,582,906	-
3000	FUND BALANCE - ENDING	<u>\$ 4,718,311</u>	<u>\$ 4,308,311</u>	<u>\$ 5,272,284</u>	<u>\$ 963,973</u>

ANNUAL COMPREHENSIVE FINANCIAL REPORT



Custodial Fund

The Custodial fund consists of the Student Activity Funds that are held in a custodial capacity by the District and are the property of the student organizations. The students through fund raising activities and the payment of dues raise these funds. The school principal is responsible, under the authority of the Board, for collecting, controlling, disbursing and accounting for all student activity.

Tomball Independent School District
Combining Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2023

Exhibit J-1

	806 Custodial Fund	865 Custodial Fund	Total
	Tomball Scholarship Fund	Student Activity	Custodial Funds (See Exhibit E-1)
ASSETS			
Cash and cash equivalents	\$ -	\$ 274,857	\$ 274,857
Investments	604,089	-	604,089
Total assets	604,089	274,857	878,946
LIABILITIES			
Accounts payable	-	12,234	12,234
Total liabilities	-	12,234	12,234
NET POSITION			
Restricted for:			
Scholarships	604,089	-	604,089
Student activities	-	262,623	262,623
TOTAL NET POSITION	\$ 604,089	\$ 262,623	\$ 866,712

Tomball Independent School District**Exhibit J-2**

Combining Statement of Changes in Fiduciary Net Position

Fiduciary Funds

For the Fiscal Year Ended June 30, 2023

	806	865	
	Custodial	Custodial	
	Fund	Fund	Total
	Tomball	Student	Custodial
	Scholarship	Activity	Funds (See
	Fund	Fund	Exhibit E-2)
ADDITIONS			
Contributions of gifts	\$ 35,209	\$ 12,245	\$ 47,454
Investment earnings	24,050	-	24,050
Fees and other charges	-	429,639	429,639
	<hr/>	<hr/>	<hr/>
Total additions	59,259	441,884	501,143
DEDUCTIONS			
Payroll costs	-	372	372
Student activities	-	39,700	39,700
Administrative expense	-	138,523	138,523
Beneficiary payments	-	914	914
Tuition	36,890	-	36,890
Operations and activities	-	250,492	250,492
	<hr/>	<hr/>	<hr/>
Total deductions	36,890	430,001	466,891
Net change in fiduciary net position	22,369	11,883	34,252
Net position - beginning	581,720	250,740	832,460
	<hr/>	<hr/>	<hr/>
NET POSITION - END OF YEAR	\$ 604,089	\$ 262,623	\$ 866,712
	<hr/>	<hr/>	<hr/>

ANNUAL COMPREHENSIVE FINANCIAL REPORT

PROPERTY
TAX

Compliance Schedule

The Compliance Schedule is required by the Texas Education Agency and is not required for disclosure in the Comprehensive Annual Financial Report (CAFR).

Tomball Independent School District
 Schedule of Delinquent Taxes Receivable
 For the Fiscal Year Ended June 30, 2023

<u>Year Ended June 30,</u>	<u>Tax Rates</u>		<u>3 Assessed/Appraised Value For School Tax Purposes</u>
	<u>1 Maintenance</u>	<u>2 Debt Service</u>	
2014 and prior years	\$ Various	\$ Various	\$ Various
2015	1.020	0.340	7,652,629,504
2016	1.020	0.320	8,905,092,164
2017	1.040	0.300	9,746,642,313
2018	1.040	0.300	10,174,184,328
2019	1.040	0.300	10,462,962,313
2020	0.970	0.320	11,324,561,085
2021	0.940	0.350	12,053,390,000
2022	0.895	0.355	13,141,925,057
2023	0.854	0.376	15,102,570,815

1000 TOTALS

8000 - Taxes refunded under section 26.1115, tax code, for owners who received an exemption as provided by section 11.42(f), tax code

Exhibit K-1

10	20	31	32	40	50
Beginning	Current	Maintenance	Debt Service	Entire	Ending
Balance	Year's	Maintenance	Debt Service	Year's	Balance
7/1/2022	Total Levy	Collections	Collections	Adjustments	6/30/2023
\$ 923,575	\$ -	\$ 37,890	\$ 11,965	\$ (203,707)	\$ 670,013
128,825	-	10,551	3,517	(717)	114,040
127,692	-	10,790	3,385	(2,506)	111,011
185,091	-	9,692	2,798	(17,685)	154,916
220,203	-	15,915	4,594	(14,977)	184,717
438,362	-	16,579	4,786	(173,260)	243,737
770,242	-	70,753	23,346	(355,057)	321,086
421,809	-	9,859	3,671	36,614	444,893
2,596,223	-	334,463	132,664	(1,424,617)	704,479
-	185,761,621	125,701,693	55,346,403	-	4,713,525
<u>\$ 5,812,022</u>	<u>\$ 185,761,621</u>	<u>\$ 126,218,185</u>	<u>\$ 55,537,129</u>	<u>\$ (2,155,912)</u>	<u>\$ 7,662,417</u>
		\$ 84,575	\$ -		

ANNUAL COMPREHENSIVE FINANCIAL REPORT



Statistical Section

The background features a 3D bar chart with six bars of increasing height, colored blue, light green, yellow, red, light green, and red. To the right, a line graph is partially visible, showing a sharp increase in a data series. The charts are overlaid on a grid with numerical labels 1 through 7 on the x-axis and 20 on the y-axis.

Statistical Section

The statistical section of this report is used to provide detailed data on the physical, economic and social characteristic of the district. This data (both current and historical) is provided so that financial report users will have a broader and more complete understanding of the government unit and its financial affairs than is possible to achieve from the basic financial statements alone. This section is categorized as follows:

Financial Trends Information - data that will assist users in understanding and assessing how the government's financial position has changed over time.

Revenue Capacity Information - data that will help users assess the factors affecting the Districts most significant local revenue source, the property tax.

Debt Capacity Information - data presented to assist in assessing the Districts current debt burden and its ability to issue additional debt in the future.

Demographic and Economic Information - data that will assist with understanding the socioeconomic environment in which the District operates and that facilitates comparisons over time.

Operating Information – data that is intended to provide information about the District's operations and resources that will assist the user or understand and assess the economic condition of the District.

The tables in this section usually cover ten fiscal years and often include data obtained from sources outside the District's accounting records. The source of financial information found in these tables is from the District's Annual Financial Reports for the relevant year, unless indicated otherwise. The tables are unaudited due to nature of the information contained therein.

TOMBALL INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(Unaudited)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Governmental Activities:				
Net Investment in Capital Assets	\$ (13,749,685)	\$ (35,972,641)	\$ (30,099,053)	\$ (28,823,961)
Restricted for Grants	9,321,510	9,377,115	5,117,392	7,146,054
Restricted for Debt Service	14,518,614	12,989,517	11,006,028	9,041,337
Unrestricted	27,263,053	16,924,089	845,514	167,426
Total Governmental Activities Net Position	<u>\$ 37,353,492</u>	<u>\$ 3,318,080</u>	<u>\$ (13,130,119)</u>	<u>\$ (12,469,144)</u>
Business-type Activities:				
Unrestricted	129,050	66,501 (3)	-	-
Total Business-type Activities Net Position	<u>129,050</u>	<u>66,501</u>	<u>-</u>	<u>-</u>
Primary Government:				
Net Investment in Capital Assets	\$ (13,749,685)	\$ (35,972,641)	\$ (30,099,053)	\$ (28,823,961)
Restricted for Grants	9,321,510	9,377,115	5,117,392	7,146,054
Restricted for Debt Service	14,518,614	12,989,517	11,006,028	9,041,337
Unrestricted	27,392,103	16,990,590	845,514	167,426
Total Primary Government Net Position	<u>\$ 37,482,542</u>	<u>\$ 3,384,581</u>	<u>\$ (13,130,119)</u>	<u>\$ (12,469,144)</u>

- * The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.
- (1) Net Position decreased primarily due to the effects of a prior period adjustment for the implementation of GASB 68 and GASB 71 relating to pensions.
- (2) Net position decreased primarily due to the effects of adjustments for the implementation of GASB 75 relating to OPEB.
- (3) The District took over the operation of the concession stands at the new stadium.

Source of Data: District Records - Exhibit A-1 of Audit Report

Table 1

2019*	2018	2017	2016	2015	2014
\$ (32,194,940)	\$ (320,708,264)	\$ (35,064,497)	\$ (8,992,195)	\$ (2,203,806)	\$ (3,450,507)
5,232,344	4,130,650	4,557,550	2,558,845	3,182,295	-
7,655,611	5,399,771	3,768,107	3,172,636	1,284,935	4,774,887
(1,363,632)	270,276,568	54,546,428	31,230,818	32,955,267	40,486,367
<u>\$ (20,670,617)</u>	<u>\$ (40,901,275)</u>	<u>\$ 27,807,588</u>	<u>\$ 27,970,104</u>	<u>\$ 35,218,691</u>	<u>\$ 41,810,747</u>
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$ (32,194,940)	\$ (320,708,264)	\$ (35,064,497)	\$ (8,992,195)	\$ (2,203,806)	\$ (3,450,507)
5,232,344	4,130,650	4,557,550	2,558,845	3,182,295	-
7,655,611	5,399,771	3,768,107	3,172,636	1,284,935	4,774,887
(1,363,632)	270,276,568	54,546,428	31,230,818	32,955,267	40,486,367
<u>\$ (20,670,617)</u>	<u>\$ (40,901,275) (2)</u>	<u>\$ 27,807,588</u>	<u>\$ 27,970,104</u>	<u>\$ 35,218,691 (1)</u>	<u>\$ 41,810,747</u>

TOMBALL INDEPENDENT SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(Unaudited)

Expenses	2023	2022	2021	2020	2019*
Governmental Activities:					
Instruction	\$ 143,633,134	\$ 127,815,159	\$ 131,968,741	\$ 117,162,418	\$ 98,736,401
Instructional Resources and Media Services	2,443,446	2,202,537	2,193,104	1,972,057	1,909,061
Curriculum and Instructional Staff Development	1,497,615	1,752,723	1,727,128	2,214,857	2,247,688
Instructional Leadership	4,253,129	3,599,349	3,442,174	2,479,772	1,750,670
School Leadership	11,405,467	9,393,739	10,495,683	10,229,337	8,979,025
Guidance, Counseling, and Evaluation Services	7,670,800	6,855,744	7,911,103	5,607,775	5,135,869
Social Work Services	68,497	62,711	67,589	70,272	68,651
Health Services	2,139,379	1,933,858	2,218,890	1,970,060	1,868,316
Student (Pupil) Transportation	9,703,759	8,331,394	7,794,283	7,902,297	6,657,611
Food Services	8,784,422	8,295,349	6,140,208	7,996,647	6,839,518
Extracurricular Activities	7,491,771	7,218,819	5,547,706	6,082,895	5,595,138
General Administration	6,425,434	5,719,169	5,513,102	5,014,025	3,589,984
Plant Maintenance and Operations	18,586,778	17,385,946	15,322,065	12,984,598	10,813,112
Security and Monitoring Services	1,710,877	1,954,948	993,433	708,438	809,451
Data Processing Services	3,033,226	2,481,101	2,500,108	2,106,844	1,844,223
Community Services	92,037	115,664	79,461	103,157	54,034
Interest on Long-term Debt	28,375,461	20,886,023	20,868,513	18,862,975	15,460,435
Issuance Cost and Fees	2,000,531	1,246,666	731,572	1,052,253	9,716
Facilities, Repair and Maintenance	1,085,407	3,865,694	1,094,422	-	-
Payments to Juvenile Justice Alternative Ed. Prog.	23,700	23,700	24,600	3,000	22,800
Other Intergovernmental Charges	1,310,531	1,200,159	1,111,111	1,082,229	1,050,348
Total Governmental Activities Expenses	261,735,401	232,340,452	227,744,996 (3)	205,605,906 (3)	173,442,051
Business Type Activities:					
Early Excellence Academy	260,635	616,135	603,159 (7)	450,164 (7)	-
Other Enterprising Activities	756,294 (8)	605,385 (8)	-	-	-
Total Business Type Activities	1,016,929	1,221,520	603,159	450,164	-
Total Primary Government Expenses	262,752,330	233,561,972	228,348,155	206,056,070	173,442,051
Program Revenues					
Governmental Activities:					
Charges for Services					
Instruction	2,363,602	2,162,149	750,152	1,086,880	1,234,548
Food Services	4,947,443	1,326,266	2,505,573 (6)	2,968,447 (6)	3,538,527
Extracurricular Activities	2,627,384	2,682,090	1,253,675	1,590,711	1,400,682
Other Activities	1,996,887	1,546,265	385,521	328,672	267,852
Operating Grants and Contributions	22,130,319	24,416,725	25,755,122	25,184,900	20,260,367
Total Governmental Activities Program Revenues	34,065,635	32,133,495	30,650,043	31,159,610	26,701,976
Business Type Activities:					
Charges For Services	446,266 (8)	811,072 (8)	304,121 (7)	200,473 (7)	-
Total Primary Government Program Revenues	34,511,901	32,944,567	30,954,164	31,360,083	26,701,976
Net (Expense)/Revenue					
Total Primary Government Net Expense	\$ (228,240,429)	\$ (200,617,405)	\$ (197,393,991)	\$ (174,695,987)	\$ (146,740,075)
General Revenues and Other Changes in Net Position					
Governmental Activities:					
Property Taxes, Levied for General Purposes	127,104,264	116,305,265	113,357,962	109,963,955 (4)	107,847,269
Property Taxes, Levied for Debt Service	56,334,602	46,703,736	42,495,848	36,475,518	31,368,087
Investment Earnings	16,024,357	916,165	474,675	3,893,169	5,010,899
Grants and Contributions Not Restricted					
to Specific Programs	54,108,519	52,299,688	39,667,602	32,185,392 (2)	22,626,613
Gain on Sale of Capital Assets	7,247,975				
Miscellaneous	1,517,714	906,895	503,962	379,426	117,865
Transfers	(632,253)	(476,593)	-	-	-
Total Governmental Activities General Revenues	261,705,178	216,655,156	196,500,049	182,897,460	166,970,733
Business Type Activities:					
Investment Earnings	959	356	-	-	-
Transfers	632,253	476,593	-	-	-
Total Business Type Activities General Revenues	633,212	476,949	-	-	-
Total Primary Government Revenues	\$ 262,338,390	\$ 217,132,105	\$ 196,500,049	\$ 182,897,460	\$ 166,970,733
Change in Net Position					
Governmental Activities	34,035,412	16,448,199	(893,942)	8,201,473	20,230,658
Business Type Activities	62,549	66,501	-	-	-
Total Change in Net Position	\$ 34,097,961	\$ 16,514,700	\$ (893,942)	\$ 8,201,473	\$ 20,230,658

* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.

(1) Higher tax revenues were the result of the District's increased property values.

(2) Increase in state aid to offset state mandated decrease in tax rate.

(3) Increase is due to expenditures related to student growth.

(4) Decrease in tax revenues were the result of the state mandated decrease in tax rate.

(5) Decrease in government-wide expenditures is due to the negative on-behalf reported by the nonemployer contributing entity(State), related to OPEB and Pension liabilities.

(6) The decrease is due to switching to 100% virtual learning in the last quarter of the fiscal year due to the coronavirus pandemic. Many students remained virtual during the 2020-2021 school reducing the amount of service needed.

(7) The increase is due to the opening of the Early Excellence Academy(staff daycare).

(8) The increase is due to the operation of new enterprise funds: Stadium Concessions, Tomball Event Center, Catering.

Table 2

	2018	2017	2016	2015	2014
	\$ 67,436,020	\$ 89,444,988	\$ 84,015,144	\$ 67,660,376	\$ 64,053,457
	1,508,963	1,866,542	1,820,052	1,516,571	1,446,483
	1,902,824	2,067,949	1,950,743	1,259,908	1,059,081
	1,059,773	1,771,280	1,486,902	1,366,800	1,201,533
	6,058,024	8,357,494	8,528,973	6,953,597	6,443,317
	3,138,282	4,924,544	4,563,919	4,025,170	3,833,908
	47,842	62,157	65,639	65,180	59,804
	1,154,397	1,712,282	1,573,756	1,221,821	1,137,655
	5,144,869	5,719,505	5,259,615	5,005,281	4,880,484
	5,268,653	6,312,546	6,168,181	5,576,810	5,717,567
	5,768,400	6,529,176	5,923,522	5,394,464	5,540,932
	3,145,876	4,209,238	3,552,553	3,128,800	3,003,401
	11,549,042	12,528,069	11,852,403	10,999,205	13,410,332
	560,086	535,216	451,809	433,968	447,606
	2,938,595	1,764,694	1,821,953	1,746,946	1,682,560
	69,947	41,734	51,092	18,842	476,529
	17,176,349	13,880,813	14,925,045	15,404,277	13,603,075
	1,186,189	809,128	141,723	387,465	737,654
	212,816	1,801,061	3,251,261	2,342,623	901,730
	22,800	4,800	2,500	24,727	22,620
	1,001,642	955,313	886,750	796,744	666,950
(3)	<u>136,351,389</u>	<u>(5) 165,298,529</u>	<u>(3) 158,293,535</u>	<u>(3) 135,329,575</u>	<u>(3) 130,326,678</u>
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>136,351,389</u>	<u>165,298,529</u>	<u>158,293,535</u>	<u>135,329,575</u>	<u>130,326,678</u>
	1,649,232	1,027,249	737,476	759,624	577,779
	3,425,524	3,367,473	3,152,123	3,040,043	2,863,223
	1,648,323	1,675,208	1,481,439	1,304,270	1,190,208
	389,479	494,136	578,978	437,444	648,089
	(12,001,949)	14,640,850	15,608,695	10,576,894	11,715,123
	<u>(4,889,391)</u>	<u>21,204,916</u>	<u>21,558,711</u>	<u>16,118,275</u>	<u>16,994,422</u>
	-	-	-	-	-
	<u>-4,889,391</u>	<u>21,204,916</u>	<u>21,558,711</u>	<u>16,118,275</u>	<u>16,994,422</u>
	<u>\$ (141,240,780)</u>	<u>\$ (144,093,613)</u>	<u>\$ (136,734,824)</u>	<u>\$ (119,211,300)</u>	<u>\$ (113,332,256)</u>
	106,641,291	102,830,410	90,717,118 (1)	78,347,780	68,045,469
	30,909,922	29,748,099	28,438,655 (1)	26,113,367	22,642,257
	3,329,028	1,234,230	480,246	560,734	140,182
(2)	7,488,953	9,935,659	18,885,869	19,807,829	21,697,550
	228,578	182,699	240,885	127,178	3,307
	-	-	-	-	-
	<u>148,597,772</u>	<u>143,931,097</u>	<u>138,762,773</u>	<u>124,956,888</u>	<u>112,528,765</u>
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>\$ 148,597,772</u>	<u>\$ 143,931,097</u>	<u>\$ 138,762,773</u>	<u>\$ 124,956,888</u>	<u>\$ 112,528,765</u>
	7,356,992	(162,516)	2,027,949	5,745,588	(803,491)
	-	-	-	-	-
	<u>\$ 7,356,992</u>	<u>\$ (162,516)</u>	<u>\$ 2,027,949</u>	<u>\$ 5,745,588</u>	<u>\$ (803,491)</u>

TOMBALL INDEPENDENT SCHOOL DISTRICT
FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(Unaudited)

<u>Fiscal Year:</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
General Fund				
Non-spendable	\$ 838,567	\$ 1,315,199	\$ 1,014,276	\$ 763,860
Restricted for Federal/State Funds Grants	3,959,968	4,627,513	4,088,313	5,557,512
Other Committed	37,474,445	37,933,254	38,616,111	3,810,860
Assigned for:				
Construction	-	-	-	-
Claims and Judgements	-	-	-	-
Capital Expenditures for Equipment	-	-	-	-
Self-Insurance	-	-	-	-
Other Assigned Fund Balance	526,445	708,704	160,914	1,549,556
Unassigned Fund Balance	70,763,322	62,697,297	51,990,617	79,903,039
Total General Fund	<u>\$ 113,562,747</u>	<u>\$ 107,281,967</u>	<u>\$ 95,870,231</u>	<u>\$ 91,584,827</u>
All Other Governmental Fund				
Non-spendable	\$ 130,631	\$ -	\$ 84,537	\$ -
Restricted for:				
Federal/State Funds Grant Restrictions	5,230,911 (2)	4,749,602 (2)	1,029,079	1,588,542
Capital Acquisition Program and Contractual Obligations	348,535,418 (1)	122,169,111 (1)	36,345,867	169,767,274 (1)
Retirement of Long-term Debt	28,646,091	21,850,708	18,766,179	16,082,236
Other Committed	3,257,499	2,820,236	2,512,285	2,065,471
Unassigned Fund Balance	-	-	(11,399)	-
Total All Other Governmental Funds	<u>\$ 385,800,550</u>	<u>\$ 151,589,657</u>	<u>\$ 58,726,548</u>	<u>\$ 189,503,523</u>

* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.

(1) Increase due to sale of bonds for construction of new facilities and renovations of existing facilities. months to pay liability and complete planned construction.

(2) Increase due to additional Covid 19 Relief funds.

Source of Data: District records - Exhibit C-1 of the Audit Report

Table 3

<u>2019*</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 702,211	\$ 556,679	\$ 445,734	\$ 466,366	\$ 458,042	\$ 530,492
3,471,279	2,726,850	3,301,960	1,321,388	1,963,946	3,338,633
16,192,295	16,628,581	17,563,802	18,500,000	17,459,120	17,459,120
-	-	-	-	3,000,000	3,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
6,180,002	6,000,000	6,157,308	6,000,000	4,000,000	4,000,000
48,282,615	30,458,625	33,976,827	32,754,397	27,739,914	20,709,537
<u>\$ 79,828,402</u>	<u>\$ 61,370,735</u>	<u>\$ 66,445,631</u>	<u>\$ 64,042,151</u>	<u>\$ 59,621,022</u>	<u>\$ 54,037,782</u>
\$ -	\$ -	\$ -	\$ -	\$ 138,078	\$ 38,548
1,761,065	1,403,800	1,255,590	1,237,457	1,218,349	1,436,254
141,417,321 (1)	155,729,420 (1)	13,877,292	-	46,777,935	78,123,766
14,744,613	5,762,825	3,812,804	3,346,322	1,500,436	2,053,799
2,215,404	2,176,773	1,969,148	1,671,650	1,611,164	1,388,889
<u>\$ 160,138,403</u>	<u>\$ 165,072,818</u>	<u>\$ 20,914,834</u>	<u>\$ 6,255,429</u>	<u>\$ 51,245,962</u>	<u>\$ 83,041,256</u>

TOMBALL INDEPENDENT SCHOOL DISTRICT
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
REVENUES				
Local and Intermediate	\$ 213,039,529	\$ 173,691,378	\$ 162,174,467	\$ 156,557,309
State Programs	65,862,070 (8)	61,788,345 (8)	49,796,027 (8)	41,745,213 (1)
Federal Programs	16,053,529 (8)	24,207,546 (8)	13,761,709	8,893,571
Total Revenues	<u>294,955,128</u>	<u>259,687,269</u>	<u>225,732,203</u>	<u>207,196,093</u>
EXPENDITURES				
Current:				
Instruction	130,378,466	120,214,286	119,107,924	96,424,217
Instructional Resources and Media Services	2,370,778	2,195,980	1,994,389	1,668,832
Curriculum and Instructional Staff Development	1,496,814	1,799,343	1,689,497	1,983,646
Instructional Leadership	4,377,503	3,931,457	3,262,938	2,178,355
School Leadership	11,555,771	9,848,138	9,859,921	8,988,180
Guidance, Counseling, and Evaluation Services	7,741,361	7,336,476	7,460,539	4,934,128
Social Work Services	71,446	67,664	67,010	65,995
Health Services	2,164,788	2,075,519	2,114,435	1,751,849
Student (Pupil) Transportation	10,248,665	8,500,437	8,283,502	7,023,995
Food Services	8,613,455	8,248,923	5,513,907	6,763,393
Extracurricular Activities	6,557,035	6,409,763	4,481,530	4,735,214
General Administration	6,290,434	5,943,842	5,468,626	4,751,755
Plant Maintenance and Operations	18,453,934	17,525,069	14,818,699	12,243,524
Security and Monitoring Services	1,705,235	2,002,571	1,316,075	960,105
Data Processing Services	3,052,631	2,576,859	2,423,830	1,960,752
Community Services	131,167	126,374	40,540	71,556
Payments to Juvenile Justice Alternative Education Programs	23,700	23,700	24,600	3,000
Other Intergovernmental Charges:	1,310,531	1,200,159	1,111,111	1,082,229
Debt Service:				
Principal on Long-term Debt	25,993,817	21,371,880	16,680,000	14,685,000
Interest on Long-term Debt	26,630,598	23,048,147	22,842,689	20,782,224
Issuance Costs and Fees	6,870,361	1,246,666	731,572	1,052,253
Capital Outlay:				
Facilities Acquisition and Construction	42,169,319	60,700,009	122,864,369	97,612,887
Total Expenditures	<u>318,207,809</u>	<u>306,393,262</u>	<u>352,157,703</u>	<u>291,723,089</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(23,252,681)</u>	<u>(46,705,993)</u>	<u>(126,425,500)</u>	<u>(84,526,996)</u>
OTHER FINANCING SOURCES (USES)				
Sale of Bonds, Refunding and Building	259,630,000	160,615,000	46,455,000	134,005,000
Premium/Discount from Sale of Bonds	23,513,468	9,196,652	6,426,344	17,543,232
Issuance of debt-right-to-use-lease assets	268,522 (9)	335,779 (9)	-	-
Sale of Real and Personal Property	9,614,617	-	-	-
Transfers In	-	-	-	-
Transfers Out	(3,632,253)	(476,593)	(299,038)	(249,691)
Payment to Refunded Bond Escrow Agent	(25,650,000)	(18,690,000)	(52,881,344)	(25,650,000)
Total Other Financing Sources (Uses)	<u>263,744,354</u>	<u>150,980,838</u>	<u>(299,038)</u>	<u>125,648,541</u>
Net Change in Fund Balances	<u>\$ 240,491,673 (4)</u>	<u>\$ 104,274,845 (4)</u>	<u>\$ (126,724,538) (6)</u>	<u>\$ 41,121,545 (4)</u>
Debt Service(7) as a Percentage of Noncapital Expenditures(5)	19.12%	17.92%	17.44%	18.38%

* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.

- (1) Increase primarily due to state legislative changes increasing state funding when the M&O tax rate is compressed.
- (2) Increase primarily due to an increase in property tax revenue resulting from an increase in property values.
- (3) Decrease due to reduced state funding resulting from increased property values and Chapter 41 recapture.
- (4) Increase due to sale of general obligation bonds for construction projects.
- (5) Noncapital Expenditures are Total Expenditures less Capital Expenditures as stated in Exhibit C-3.
- (6) Decrease primarily due to the use of Capital Projects funds to continue construction and renovations of new and existing facilities.
- (7) Debt Service includes principal and interest.
- (8) Increase due to receipt of additional funds for Covid Relief.
- (9) Leased assets reported based on GASB 87.

Table 4

2019*	2018	2017	2016	2015	2014
\$ 151,066,324	\$ 149,251,867 (2)	\$ 140,566,562	\$ 126,163,582	\$ 111,174,117	\$ 96,683,324
27,415,015	15,084,798	16,062,918 (3)	25,402,000	24,982,366	26,887,779
8,639,058	7,241,976	7,138,267	6,284,784	6,120,576	5,984,356
<u>187,120,397</u>	<u>171,578,641</u>	<u>163,767,747</u>	<u>157,850,366</u>	<u>142,277,059</u>	<u>129,555,459</u>
81,914,273	86,077,380	78,181,777	74,070,334	64,575,117	59,582,176
1,648,037	1,772,365	1,625,384	1,563,407	1,334,132	1,243,303
2,029,778	2,543,832	1,957,855	1,906,699	1,282,347	1,057,641
1,537,187	1,745,159	1,641,832	1,442,978	1,403,776	1,197,653
7,913,941	8,592,977	7,809,519	7,889,749	6,773,151	6,117,891
4,556,370	4,750,242	4,574,537	4,300,520	4,009,099	3,711,646
64,855	66,190	63,190	62,814	66,379	59,826
1,681,339	1,696,202	1,613,551	1,508,819	1,202,040	1,097,326
7,362,615	5,793,999	6,875,436	5,126,338	4,364,522	5,006,711
6,083,375	6,004,426	5,729,372	5,615,014	5,329,768	5,247,943
4,492,272	5,481,900	5,100,227	4,551,552	4,155,502	4,199,928
3,379,619	4,017,028	3,674,466	3,435,101	3,177,954	3,001,783
11,363,078	12,463,176	12,912,216	11,518,841	14,170,049	13,805,243
804,995	576,931	538,751	447,730	434,801	447,673
1,733,965	3,232,898	1,824,050	1,683,084	1,677,943	1,539,535
52,756	71,841	39,876	51,204	19,398	476,535
22,800	22,800	4,800	2,500	24,727	22,620
1,050,348	1,001,642	955,313	886,750	796,744	666,950
12,390,000	14,155,000	14,260,000	11,315,000	8,295,000	7,270,000
10,654,393	18,738,008	15,163,713	15,936,886	18,849,937	15,230,633
9,716	1,186,189	809,128	141,723	387,465	737,654
<u>12,851,433</u>	<u>6,850,465</u>	<u>15,349,757</u>	<u>44,962,727</u>	<u>66,565,469</u>	<u>21,916,073</u>
<u>173,597,145</u>	<u>186,840,650</u>	<u>180,704,750</u>	<u>198,419,770</u>	<u>208,895,320</u>	<u>153,636,743</u>
<u>13,523,252</u>	<u>(15,262,009)</u>	<u>(16,937,003)</u>	<u>(40,569,404)</u>	<u>(66,618,261)</u>	<u>(24,081,284)</u>
-	133,405,000	99,645,000	-	137,450,000	81,095,000
-	20,940,097	11,408,431	-	22,403,014	6,025,487
-	-	-	-	-	-
-	-	60,000	-	-	900,000
-	-	878,156	878,156	-	-
-	-	(878,156)	(878,156)	-	-
-	-	(77,113,543)	-	(119,446,807)	-
-	<u>154,345,097</u>	<u>33,999,888</u>	-	<u>40,406,207</u>	<u>88,020,487</u>
<u>\$ 13,523,252</u>	<u>\$ 139,083,088 (4)</u>	<u>\$ 17,062,885</u>	<u>\$ (40,569,404) (6)</u>	<u>\$ (26,212,054) (6)</u>	<u>\$ 63,939,203 (4)</u>
14.68%	18.27%	17.84%	17.57%	19.30%	17.28%

TOMBALL INDEPENDENT SCHOOL DISTRICT
 ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS
 (Unaudited)

Table 5

Fiscal Year	Assessed Value		Less: Exemptions	Actual Taxable Value	Total Direct Rate (1)
	Real Property Value	Personal Property Value			
2023	\$ 18,903,581,998	\$ 889,834,502	\$ 4,690,845,685	\$15,102,570,815	1.23
2022	15,076,416,188	775,950,778	2,710,441,909	13,141,925,057	1.25
2021	13,782,793,678	785,127,434	2,514,531,112	12,053,390,000	1.29
2020	12,895,722,026	873,101,204	2,444,262,145	11,324,561,085	1.29
2019*	11,912,590,160	829,828,817	2,037,893,396	10,704,525,581	1.34
2018	11,187,343,534	1,003,007,501	2,016,166,707	10,174,184,328	1.34
2017	10,686,666,225	1,123,438,494	2,063,462,406	9,746,642,313	1.34
2016	9,751,430,862	1,181,179,447	2,027,518,145	8,905,092,164	1.34
2015	8,164,109,661	1,018,268,070	1,529,748,253	7,652,629,504	1.36
2014	6,907,768,414	1,025,319,254	1,298,817,536	6,634,270,132	1.36

* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.

(1) Tax Rates are per \$100 of actual taxable value.

Source: Harris and Montgomery County (Texas) Appraisal Districts provide the District's tax office with appraised values for properties within the District's taxing authority. Appraised value equals assessed value. Assessed value less exemptions equals actual taxable value. Taxable value times the tax rate set by the District's Board of Trustess each fall equals the tax levy.

TOMBALL INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$100 OF ACTUAL TAXABLE VALUE)
LAST TEN FISCAL YEARS
(Unaudited)

<u>Taxing Authority</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019*</u>
<u>Overlapping Rates:</u>					
Faulkey Gulley MUD	0.33400	0.35800	0.37200	0.32000	0.38000
Harris County	0.34373	0.37693	0.39116	0.40713	0.41858
Harris County Dept. of Education	0.00490	0.00499	0.00499	0.00500	0.00519
Harris County Flood Control Dist.	0.03055	0.03349	0.03142	0.02792	0.02877
Harris County MUD #280	0.58000	0.63000	0.65000	0.66000	0.67000
Harris County MUD #281	0.47800	0.51000	0.55000	0.56000	0.57000
Harris County MUD #286	0.11380	0.12180	0.12500	0.12500	0.13000
Harris-Montgomery County MUD #386	0.45000	0.49000	0.04900	0.49000	0.46500
Lone Star College System District	0.10780	0.10780	0.10780	0.10780	0.10780
Malcomson Road UD	0.37000	0.42000	0.44000	0.44000	0.44000
Montgomery County	0.37640	0.40830	0.43120	0.44750	0.46670
Northpointe WC&ID	0.25000	0.26000	0.27000	0.27000	0.27500
Northwest Harris County MUD #5	0.71000	0.73000	0.75000	0.76000	0.77000
Northwest Harris County MUD #15	0.54500	0.55000	0.05650	0.59500	0.58000
Port of Houston Authority	0.00799	0.00872	0.00991	0.01074	0.11550
Tomball, City of	0.287248	0.33339	0.33786	0.34146	0.34146
The Woodlands Township	0.185000	0.22310	0.22310	0.22400	0.22730
<u>District Direct Rates:</u>					
Maintenance & Operations	0.8540	\$ 0.8950	\$ 0.9400	\$ 0.9700	\$ 1.0400
Debt Service	0.3760	0.3550	0.3500	0.3200	0.3000
Total District Direct Rates	<u>1.2300</u>	<u>\$ 1.2500</u>	<u>\$ 1.2900</u>	<u>\$ 1.2900</u>	<u>\$ 1.3400</u>

* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.
Source of Data: District's financial advisor.

Table 6

2018	2017	2016	2015	2014
0.38000	0.38000	0.42000	0.49000	0.52600
0.41801	0.41656	0.41923	0.41731	0.41455
0.00520	0.00520	0.00542	0.00599	0.00635
0.02831	0.02829	0.02733	0.02736	0.02827
0.62500	0.58500	0.61000	0.66500	0.70500
0.59000	0.59000	0.64000	0.74000	0.86000
0.13000	0.13000	0.13000	0.16000	0.18000
0.46500	0.46500	0.46500	0.50000	0.72000
0.10780	0.10780	0.10790	0.10810	0.11600
0.44000	0.44000	0.44000	0.48000	0.53000
0.46670	0.46670	0.47670	0.47670	0.48380
0.28000	0.29000	0.35000	0.38000	0.38500
0.78000	0.78000	0.79000	0.79000	0.79000
0.60000	0.63000	0.65000	0.75000	0.83000
0.01256	0.01256	0.01342	0.01531	0.01716
0.34146	0.34146	0.34146	0.34145	0.34145
0.23000	0.23000	0.23000	0.25000	0.29400
\$ 1.0400 0.3000	\$ 1.0400 0.3000	\$ 1.0200 0.3200	\$ 1.0200 0.3400	\$ 1.0200 0.3400
\$ 1.3400	\$ 1.3400	\$ 1.3400	\$ 1.3600	\$ 1.3600

TOMBALL INDEPENDENT SCHOOL DISTRICT
PRINCIPAL TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)

Table 7

Taxpayer	2023			2014		
	Actual Taxable Value (1)	Rank	Percentage of Actual Taxable Value (2)	Actual Taxable Value (1)	Rank	Percentage of Actual Taxable Value (3)
North Houston TRMC LLC	\$ 156,121,977	1	1.19%			
LIT Interchange 249 Business Park LLC	153,102,536	2	1.16%			
TCH Northwest Assoc. Phase II LLC	127,389,582	3	0.97%			
Chevron Business & Real Estate Services	119,268,495	4	0.91%			
CS Apartments II Holding Co LLC	118,269,872	5	0.90%			
Centerpoint Energy	81,884,109	6	0.62%	\$ 34,160,607	8	0.44%
SYNC at Spring Cypress Lp	51,247,029	7	0.39%			
Fund Northpointe LLC	49,889,547	8	0.38%	34,276,760	7	0.44%
PAC Northpointe LLC	48,160,331	9	0.37%			
MAA TANC LLC	42,829,537	10	0.33%			
Hewlett Packard				376,690,143	1	4.84%
Baker Hughes				181,571,684	2	2.33%
Tomball Texas Hospital Co LLC				148,285,361	3	1.91%
Cole NE Houston TX, LLC				108,338,078	4	1.39%
CTP Office Ltd.				41,382,219	5	0.53%
Wal-Mart				37,182,479	6	0.48%
Hon Hai Precision				30,008,399	9	0.39%
Mustang CAT-Manufacturing				27,769,668	10	0.36%
TOTALS	\$ 948,163,015		7.21%	\$ 1,019,665,398		13.10%

* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.

(1) Actual (taxable) value equals appraised/assessed value after exemptions.

(2) Actual taxable value 2023 equals: \$ 15,102,570,815

(3) Actual taxable value 2014 equals: \$ 6,634,270,132

Source: Harris and Montgomery County (Texas) Appraisal Districts

TOMBALL INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)

Table 8

Fiscal Year	Net Tax Levy for the Fiscal Year (1)	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Net Tax Levy		Amount	Percent of Total Tax Collections To Net Tax Levy
2023	\$ 185,761,621	\$ 181,048,096	97.46%	\$ -	\$ 181,048,096	97.46%
2022	162,849,446	161,677,840	99.28%	467,127	162,144,967	99.57%
2021	153,482,892	153,108,313	99.76%	(70,314)	153,037,999	99.71%
2020	144,578,461	143,661,558	99.37%	595,817	144,257,375	99.78%
2019*	139,243,284	138,012,030	99.12%	987,517	138,999,547	99.82%
2018	135,011,905	135,039,031	100.02%	(211,843)	134,827,188	99.86%
2017	130,140,929	129,031,883	99.15%	954,130	129,986,013	99.88%
2016	118,792,414	117,424,796	98.85%	1,256,607	118,681,403	99.91%
2015	104,067,220	103,047,623	99.02%	905,557	103,953,180	99.89%
2014	90,155,839	89,262,641	99.01%	1,015,228	90,277,869	100.14%

* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.

(1) Appraised/assessed value less exemptions equals actual taxable value. The beginning actual taxable value net of adjustments times the tax rate set by the District's Board of Trustees each fall equals the total net tax levy. The net tax levy for prior years reflects ongoing adjustments applied to that year's tax levy.

Source: Exhibit K-1, per Audit Report provides original levy and continuing adjustments to be reflected as net levy, and provides collections in year of levy as well as subsequent years. Collections are reported from District records.

TOMBALL INDEPENDENT SCHOOL DISTRICT
 OUTSTANDING DEBT BY TYPE
 LAST TEN FISCAL YEARS
 (Unaudited)

Table 9

Fiscal Year	Governmental Activities		Total Primary Government	Ratio of Debt to Actual Taxable Value (2)	Ratio of Debt to Personal Income (3)	Debt Per Capita(4)	Debt Per Student (5)
	General Obligation Bonds (1)	Leases Payable (1)					
2023	\$ 984,132,879	\$ 652,044	\$ 984,784,923	6.52%	(6)	(6)	(6)
2022	761,609,633	837,339	762,446,972	5.80%	0.23%	159	37,629
2021	635,212,022	-	635,212,022	5.27%	0.20%	134	34,030
2020	657,380,053	-	657,380,053	5.80%	0.23%	139	35,934
2019*	548,881,402	-	548,881,402	5.13%	0.19%	116	32,403
2018	563,986,782	-	563,986,782	5.54%	0.21%	120	35,397
2017	426,268,627	-	426,268,627	4.37%	0.17%	92	28,547
2016	406,598,509	-	406,598,509	4.57%	0.17%	89	30,221
2015	419,518,993	-	419,518,993	5.48%	0.17%	92	33,242
2014	382,513,067	-	382,513,067	5.77%	0.15%	86	32,133

* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.
 (1) Details regarding the District's outstanding debt, net of premiums, discounts, and adjustments can be found in the Notes to the Financial Statements.
 (2) See Table 5 for actual taxable value data.
 (3) See Table 12 for personal income data.
 (4) See Table 12 for population data.
 (5) See Table 15 for student average daily attendance data.
 (6) Data not available for the year.

Source: District records.

TOMBALL INDEPENDENT SCHOOL DISTRICT

Table 10

RATIOS OF NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING
 LAST TEN FISCAL YEARS
 (Unaudited)

<u>Fiscal Year</u>	<u>General Obligation Bonds (1)</u>	<u>Less Amounts Available in Debt Service Fund (4)</u>	<u>Net General Bonded Debt</u>	<u>Ratio of Net General Bonded Debt to Actual Taxable Value (2)</u>	<u>Net General Bonded Debt per Student (3)</u>
2023	\$ 984,132,879	\$ 14,518,614	\$ 969,614,265	6.42%	\$ 45,254
2022	761,609,633	12,989,517	748,620,116	5.70%	36,947
2021	635,212,022	11,006,028	624,205,994	5.18%	33,441
2020	657,380,053	9,041,337	648,338,716	5.73%	35,440
2019*	548,881,402	7,655,611	541,225,791	5.06%	31,951
2018	563,986,782	5,399,221	558,587,561	5.49%	35,059
2017	426,268,627	3,768,107	422,500,520	4.33%	28,295
2016	406,598,509	3,172,636	403,425,873	4.53%	29,986
2015	419,518,993	1,284,935	418,234,058	5.47%	33,141
2014	382,513,067	4,774,887	377,738,180	5.69%	31,732

* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.

(1) Details regarding the District's outstanding debt, net of premiums, discounts, and adjustments can be found in the Notes to the Financial Statements.

(2) See Table 5 for actual taxable value data.

(3) See Table 15 for student average daily attendance data.

(4) These are the resources that are restricted for the principal payments of general obligation debt per the Debt Service Fund.

Source: District records.

TOMBALL INDEPENDENT SCHOOL DISTRICT

Table 11

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

June 30, 2023

(Unaudited)

<u>Taxing Authority</u>	<u>Gross Debt Outstanding</u>	<u>Percent Overlapping (1)</u>	<u>Amount Applicable to School District</u>
<u>Overlapping:</u>			
Governmental Subdivisions			
Harris County	\$ 1,770,442,125	2.22 %	\$ 39,303,815
Harris County Flood Control District	797,615,000	2.22	17,707,053
Harris County Hospital District	70,970,000	2.22	1,575,534
Montgomery County	441,665,000	1.51	6,669,142
Port of Houston Authority	445,749,397	2.22	9,895,637
The Woodlands Township	20,220,000	14.64	2,960,208
Cities			
City of Tomball	42,710,000	97.94	41,830,174
Special Districts			
Harris County Department of Education	13,865,000	2.22	307,803
Southeast Regional Management	34,115,000	12.39	4,226,849
Harris-Montgomery Counties MUD #386	154,355,000	100.00	154,355,000
Malcomson Road UD	12,920,000	100.00	12,920,000
Northpointe WC&ID	13,810,000	100.00	13,810,000
Northwest Harris County MUD #5	153,470,000	62.22	95,489,034
Northwest Harris County MUD #15	11,360,000	100.00	11,360,000
Wood Trace MUD #1	38,705,000	100.00	38,705,000
Co-Line Special Districts			
Cypress Creek UD	6,120,000	2.17	132,804
Faulkey Gulley MUD	5,810,000	54.42	3,161,802
Harris County MUD #1	52,570,000	23.35	12,275,095
Harris County MUD #280	1,750,000	100.00	1,750,000
Harris County MUD #281	9,980,000	100.00	9,980,000
Harris County MUD #282	17,560,000	100.00	17,560,000
Harris County MUD #416	12,985,000	100.00	12,985,000
Harris County MUD #480	24,165,000	50.65	12,239,573
Harris County MUD #542	17,635,000	100.00	17,635,000
Harris County MUD #558	41,105,000	100.00	41,105,000
Co-Line School Districts & Junior College Districts			
Lone Star College System	602,965,000	5.43	32,741,000
Total Overlapping Debt			612,680,522
<u>Direct:</u>			
Tomball Independent School District	984,784,923	100.00	984,784,923
Total Direct and Overlapping Debt			\$ 1,597,465,445

(1) The percentage of overlapping debt is estimated using taxable assessed property values. Percentages were estimated by determining the portion of the overlapping taxing authority's taxable assessed value that is within the District's boundaries and dividing it by the overlapping taxing authority's total taxable assessed value.

TOMBALL INDEPENDENT SCHOOL DISTRICT
 DEMOGRAPHIC AND ECONOMIC STATISTICS
 LAST TEN FISCAL YEARS
 (Unaudited)

Table 12

Fiscal Year	Residential Units (1)	Actual Taxable Value of Residential Units (1)	Average Actual Taxable Value Per Residential Unit	Population (5)	Total Personal Income (3)	Per Capita Personal Income (3)	Unemployment Rate (2)
2023	31,638	\$ 11,381,985,763	\$ 359,757	(4)	(4)	(4)	4.9%
2022	30,906	9,379,141,085	303,473	4,780,913 (5)	330,617,356,000 (3)	69,154 (3)	4.9%
2021	28,046	8,647,522,199	308,334	4,728,030 (5)	311,430,719,000 (3)	65,869 (3)	7.4%
2020	27,873	8,067,704,624	289,445	4,731,145 (5)	285,160,839,000 (3)	59,893 (3)	10.0%
2019*	25,636	7,278,665,606	283,924	4,713,325 (3)	282,809,166,000 (3)	60,002 (3)	3.7%
2018	25,589	6,788,889,211	265,305	4,698,619 (5)	272,542,077,000 (3)	58,235 (3)	4.2%
2017	24,435	6,453,436,400	264,106	4,652,980 (3)	247,482,118,000 (3)	53,188 (3)	5.0%
2016	23,156	5,418,685,803	234,008	4,589,928 (3)	236,329,533,000 (3)	51,186 (3)	5.3%
2015	21,534	4,664,726,298	216,621	4,538,028	249,989,500,000	55,088	4.9%
2014	20,896	3,880,071,806	185,685	4,441,370	252,694,912,000	56,896	5.5%

* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.

(1) Single family dwellings. Source: Harris and Montgomery County (Texas) Appraisal Districts

(2) Source: TRACER of Texas Workforce Commission for Harris County. (<https://texaslmi.com/LMIbyCategory/LAUS>)

(3) Source: U.S. Bureau of Economic Analysis, Per Capita Personal Income in Harris County, TX - County & Interactive Tables (<https://www.bea.gov/itable/national-gdp-and-personal-income>)

(4) Data not available for this year.

(5) Source: U.S. Census Bureau (<https://www.census.gov/quickfacts/harriscountytexas>)

TOMBALL INDEPENDENT SCHOOL DISTRICT
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)

Table 13

Employer	2023 (1)			2014 (2)		
	Employees (3)	Rank	Percentage of Total Employment (1)	Employees	Rank	Percentage of Total Employment (4)
Wal-Mart	37,000	1	1.61%	30,000	1	1.04%
Memorial Hermann Healthcare System	24,108	2	1.05%	18,574	3	0.64%
H-E-B Grocery Co. LP	23,732	3	1.03%	19,175	2	0.66%
The University of Texas MD Anderson	21,086	4	0.92%			0.00%
McDonald's	20,918	5	0.91%	15,479	5	0.53%
The Methodist Hospital System	20,000	6	0.87%	17,011	4	0.59%
Cypress-Fairbanks ISD	16,023	7	0.70%	13,995	7	0.48%
Kroger	16,000	8	0.70%	14,197	6	0.49%
United Airlines	14,941	9	0.65%			0.00%
Schlumberger	12,069	10	0.53%			0.00%
National Oilwell, Inc.				12,211	8	0.42%
Target Corp.				5,640	9	0.19%
Academy Sports & Outdoors				5,600	10	0.19%
	<u>205,877</u>		<u>8.98%</u>	<u>151,882</u>		<u>5.25%</u>

(1) Total Employment for 2023 2,293,046

(2) Total Employment for 2014: 2,895,300

Source: Houston Newcomer's Guide

The source of the data presented was changed from Chronicle Top 100; therefore, there may be inconsistencies in rankings and total employment when compared to prior year's data

<https://houstonnewcomerguides.com/top-10-houston-area-employers/>

TOMBALL INDEPENDENT SCHOOL DISTRICT
 FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY POSITION
 LAST TEN FISCAL YEARS
 (Unaudited)

POSITION:	2023	2022	2021	2020	2019*
Administrative/Instructional Officers	21.5	17.5	17.9	15.1	17.0
Assistant/Deputy Superintendents	8.5	8.1	8.5	9.0	8.0
Associate/Assistant Principals	38.8	37.2	33.8	35.0	35.8
Auxiliary Staff	679.7	688.9	654.1	700.5	642.9
Counselors	36.2	35.3	34.7	33.8	33.8
Educational Aides/Interpreters	283.3	259.4	236.8	189.0	212.5
Educational Diagnosticians	21.0	17.2	17.2	12.0	13.5
Librarians	20.0	20.0	19.0	18.0	18.0
Nurses/Physicians	21.0	21.4	19.7	17.4	19.8
Other Support Staff	113.4	109.0	86.5	72.3	64.7
Principals	19.6	21.0	20.5	20.0	20.0
Psychologist/Assoc. Psychologist	9.0	25.1	10.0	11.0	8.5
Superintendents	1.0	1.0	1.0	1.0	1.0
Supervisors	-	-	-	-	-
Teachers	1,368.7	1,273.1	1,172.4	1,082.9	1,045.1
Therapists	26.0	13.9	23.1	20.6	18.6
Total Employees	2,667.7	2,548.2	2,355.3	2,237.6	2,159.3

* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.
 Source: Texas Education Agency

Table 14

2018	2017	2016	2015	2014
17.0	16.0	14.5	12.0	11.0
8.0	3.0	3.0	3.0	4.0
35.0	31.8	30.0	27.0	28.0
662.8	621.7	568.6	551.0	518.9
31.4	29.0	28.0	23.5	22.0
210.5	193.9	180.1	159.2	151.2
13.0	14.0	11.5	12.5	10.9
18.0	18.0	16.0	13.8	13.5
18.0	18.3	19.8	16.4	16.0
62.9	64.9	68.7	61.5	60.5
19.0	19.0	18.0	15.0	15.0
7.0	6.0	7.5	6.5	6.0
1.0	1.0	1.0	1.0	1.0
-	-	-	-	-
989.2	933.7	875.0	806.6	760.7
14.0	13.0	13.0	12.6	12.2
<u>2,106.7</u>	<u>1,983.2</u>	<u>1,854.7</u>	<u>1,721.6</u>	<u>1,630.8</u>

TOMBALL INDEPENDENT SCHOOL DISTRICT
 OPERATING STATISTICS
 LAST TEN FISCAL YEARS
 (Unaudited)

<u>Fiscal Year</u>	<u>Average Daily Attendance</u>	<u>Operating Expenditures (1)</u>	<u>Cost Per Student</u>	<u>Percentage Change</u>
2023	21,426	\$ 215,679,531	\$ 10,066	0.86%
2022	20,262	202,222,998	9,980	-0.07%
2021	18,666	186,422,695	9,987	16.77%
2020	18,294	156,464,613	8,553	8.19%
2019*	16,939	133,910,834	7,905	-13.68%
2018	15,933	145,925,102	9,159	1.55%
2017	14,932	134,670,616	9,019	-4.97%
2016	13,454	127,680,878	9,490	5.89%
2015	12,620	113,106,124	8,962	-0.27%
2014	11,904	106,977,074	8,987	6.76%

* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.

(1) Operating expenditures (Table 4) are total expenditures less debt service and capital outlay.

(2) Percentage change from prior year is due to adjustments to expenses for implementation of GASB 75.

Source: Texas Education Agency and district records.

Table 15

Government Wide Expenses	Cost Per Student	Percentage Change	Teaching Staff	Student to Teacher Ratio	Percentage of Students in Free/Reduced Lunch Program
\$ 261,735,401	\$ 12,216	6.53%	1,368.7	15.65	31.4%
232,340,452	11,467	-6.02%	1,273.1	15.92	28.7%
227,744,996	12,201	8.56%	1,172.4	15.92	23.8%
205,605,906	11,239	9.76%	1,082.9	16.89	24.0%
173,442,051	10,239	19.65% (2)	1,045.1	16.21	24.2%
136,351,389	8,558	-22.69% (2)	989.2	16.11	21.7%
165,298,529	11,070	-5.91%	933.7	15.99	21.6%
158,293,535	11,766	9.72%	875.0	15.38	21.7%
135,329,575	10,723	-2.05%	806.6	15.65	22.0%
130,326,678	10,948	5.49%	760.7	15.65	22.0%

TOMBALL INDEPENDENT SCHOOL DISTRICT**Table 16**

TEACHER BASE SALARIES

LAST TEN FISCAL YEARS

(Unaudited)

Fiscal Year	Minimum Salary (1)	Maximum Salary (1)	County Average Salary (2)		Statewide Average Salary (2)
			Harris County	Montgomery County	
2023	\$ 57,500	\$ 81,060	\$ 65,052	\$ 63,228	\$ 60,716
2022	56,700	79,280	62,356	62,404	58,887
2021	56,000	78,556	60,675	61,206	57,641
2020	55,300	77,475	60,160	59,758	57,091
2019*	54,000	75,458	57,423	57,487	54,122
2018	53,200	75,458	56,943	56,509	53,334
2017	52,000	72,615	55,888	55,670	52,525
2016	52,000	72,615	55,791	54,027	51,892
2015	50,000	71,669	54,284	52,730	50,715
2014	50,000	69,632	52,356	51,414	49,692

* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.

(1) Source: District records

(2) Tomball ISD is primarily located in Harris County. Because a small portion of the district is located (<https://tea.texas.gov/texas-schools/accountability/academic-accountability/performance-reporting/texas-education-agency-reports-and-data-portal>) in Montgomery County, average salaries are being reported for both counties.

TOMBALL INDEPENDENT SCHOOL DISTRICT

SCHOOL BUILDING INFORMATION

LAST TEN FISCAL YEARS*

(Unaudited)

Building:	2023	2022	2021	2020	2019*
HIGH SCHOOL					
Tomball (1974)					
Square Footage	571,164	571,164	571,164	571,164	571,164
Capacity	3,611	3,611	3,611	3,628	3,628
Enrollment	2,803	2,563	2,347	2,238	2,059
Tomball Memorial (2011)					
Square Footage	525,000	515,034	515,034	360,000	360,000
Capacity	3,000	3,000	3,000	2,349	2,349
Enrollment	2,998	2,777	2,567	2,406	2,313
Tomball Star (2017) (Located in Tomball High)					
Square Footage	71,800	-	-	-	-
Capacity	-	-	-	-	-
Enrollment	337	353	401	292	224
JUNIOR HIGH SCHOOLS					
Tomball (1993)					
Square Footage	168,932	169,994	169,994	169,994	169,994
Capacity	1,256	1,256	1,256	1,118	1,118
Enrollment	829	799	845	827	766
Willow Wood (2003)					
Square Footage	187,000	195,960	195,960	195,960	195,960
Capacity	1,186	1,186	1,186	1,264	1,264
Enrollment	834	829	1,543	1,492	1,353
Creekside Park (2016)					
Square Footage	228,346	228,346	228,346	228,346	228,346
Capacity	1,500	1,500	1,500	1,500	1,500
Enrollment	1,166	1,074	947	878	765
Grand Lakes (2021)					
Square Footage	228,346	232,000	-	-	-
Capacity	1,500	1,500	-	-	-
Enrollment	973	940	-	-	-
INTERMEDIATE SCHOOLS					
Tomball (1962)					
Square Footage	132,450	133,444	133,444	133,444	133,444
Capacity	1,063	1,063	1,063	975	975
Enrollment	988	890	815	784	763
Northpointe (2003)					
Square Footage	106,635	106,512	106,512	106,512	106,512
Capacity	1,011	1,011	1,011	980	980
Enrollment	774	735	720	747	753
Oakcrest (2015)					
Square Footage	121,597	121,597	121,597	121,597	121,597
Capacity	920	920	920	920	920
Enrollment	789	761	790	790	693

* The District changed its fiscal year end from 8/31 to 6/30 beginning with fiscal year 2019.
Source: District records and Texas Education Agency.

Note: The square footage of buildings may fluctuate due to the addition or removal of portable classroom buildings in addition to constructing permanent additions. Capacities may fluctuate due to a change in program use of various areas of the building.

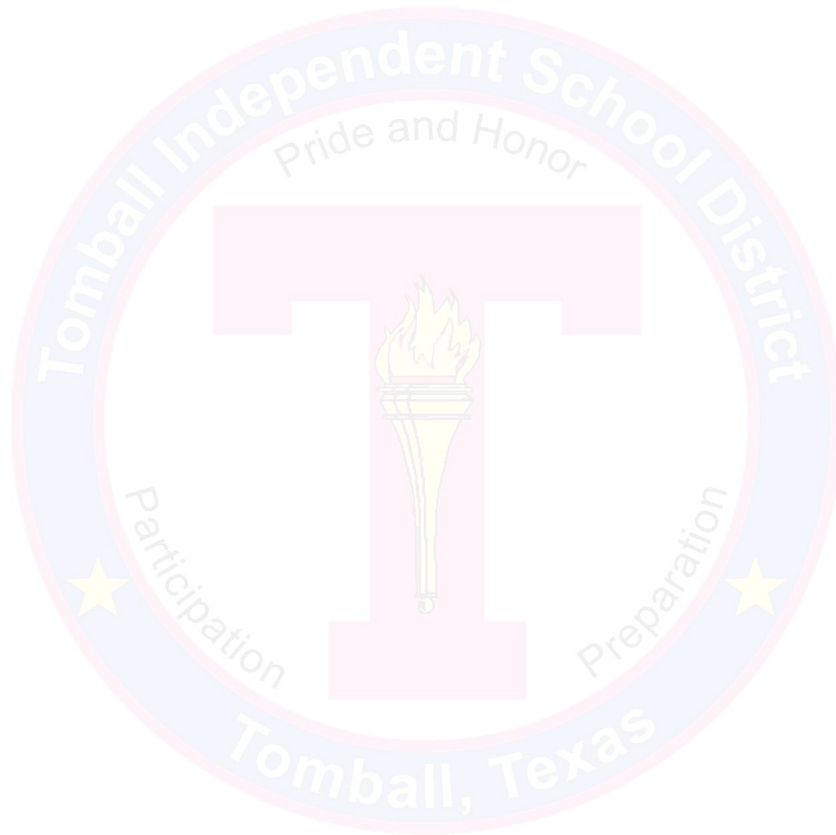
Table 17

2018	2017	2016	2015	2014
571,164	571,164	571,164	571,164	573,156
3,628	3,628	3,611	3,611	3,933
1,931	1,876	1,865	1,624	1,612
360,000	360,000	360,000	360,000	368,640
2,349	2,349	2,349	2,349	2,349
2,247	2,132	2,137	1,942	1,949
-	-	-	-	-
-	-	-	-	-
104	-	-	-	-
169,994	169,994	168,932	168,932	168,935
1,118	1,118	1,256	1,256	1,071
740	767	1,038	922	896
195,960	195,960	181,668	181,668	194,870
1,264	1,264	1,186	1,186	1,264
1,251	1,140	1,126	1,028	1,025
228,346	228,346	-	-	-
1,500	1,500	-	-	-
672	596	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
133,444	133,444	132,450	132,450	127,445
975	975	1,063	1,063	920
753	708	698	715	700
106,512	106,512	106,635	106,635	115,152
980	980	1,011	1,011	920
709	671	671	1,012	1,019
121,597	121,597	129,875	-	-
920	920	920	-	-
631	524	518	-	-

TOMBALL INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS*
(Unaudited)

Building:	2023	2022	2021	2020	2019*
ELEMENTARY SCHOOLS					
Lakewood (1983)					
Square Footage	90,000	90,951	90,951	90,951	90,951
Capacity	886	886	886	886	886
Enrollment	788	816	776	889	849
Decker Prairie (1983)					
Square Footage	90,000	87,367	87,367	87,367	87,367
Capacity	856	856	856	888	888
Enrollment	756	736	616	650	706
Tomball (1999)					
Square Footage	100,053	105,429	105,429	105,429	105,429
Capacity	866	866	866	866	866
Enrollment	827	795	703	695	773
Willow Creek (1999)					
Square Footage	100,053	105,429	105,429	105,429	105,429
Capacity	866	866	866	866	866
Enrollment	753	734	731	788	777
Rosehill (2003)					
Square Footage	99,500	99,500	99,500	99,500	99,500
Capacity	866	866	866	866	866
Enrollment	695	654	642	735	448
Canyon Pointe (2008)					
Square Footage	115,930	99,696	99,696	99,696	99,696
Capacity	856	856	856	866	866
Enrollment	786	773	768	767	813
Creekside Forest (2010)					
Square Footage	114,754	127,310	127,310	127,310	127,310
Capacity	714	714	714	746	746
Enrollment	657	572	532	571	546
Timber Creek (2012)					
Square Footage	115,930	120,000	120,000	120,000	120,000
Capacity	920	920	842	888	888
Enrollment	933	730	623	653	573
Creekview (2015)					
Square Footage	115,580	115,580	115,580	115,580	115,580
Capacity	920	920	920	920	920
Enrollment	908	1,017	884	812	724
Wildwood (2015)					
Square Footage	114,657	115,036	115,036	115,036	115,036
Capacity	920	920	920	920	920
Enrollment	872	837	794	1,145	1,041
Grand Oaks (2021)					
Square Footage	114,657	114,657	114,657	-	-
Capacity	920	920	920	-	-
Enrollment	980	867	583	-	-

2018	2017	2016	2015	2014
90,951	90,951	93,841	93,841	86,970
886	886	1,580	1,580	926
817	799	782	770	766
87,367	87,367	93,841	93,841	86,970
888	888	1,580	1,580	900
650	624	597	604	602
105,429	105,429	96,841	96,841	99,320
866	866	866	866	866
717	724	705	741	720
105,429	105,429	93,841	93,841	96,440
866	866	866	866	866
797	771	763	902	901
99,500	99,500	93,841	93,841	95,000
866	866	866	866	866
484	468	465	568	562
99,696	99,696	106,448	106,448	102,760
866	866	856	856	866
808	769	754	987	963
127,310	127,310	117,248	117,248	121,880
746	746	714	714	722
549	557	461	766	764
120,000	120,000	115,930	115,930	120,000
888	888	842	842	844
517	491	406	656	642
115,580	115,580	114,657	-	-
920	920	920	-	-
627	527	454	-	-
115,036	115,036	114,657	-	-
920	920	920	-	-
928	787	760	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-



Not just a district, a destination.

**Tomball Independent School District
310 S. Cherry Street
Tomball, Texas 77375**

www.tomballisd.net