PROPOSED SCOPE OF CAPITAL RESERVE PROPOSITION FOR VOTER CONSIDERATION ON MAY 17, 2022



WHAT IS A CAPITAL RESERVE?

A capital reserve works like a savings account: the reserve is generally funded through the transfer of surplus money, if any from the District's general fund, unappropriated fund balance, that may be available at the end of each fiscal year.

The District has two capital reserves previously approved by the voters:

- 2010 Capital Reserve
- 2018 Capital Reserve

No monies can be expended from a capital reserve fund without a separate vote by the community for specific capital projects.

DOES THE PROPOSITION IMPACT PROPERTY TAXES?

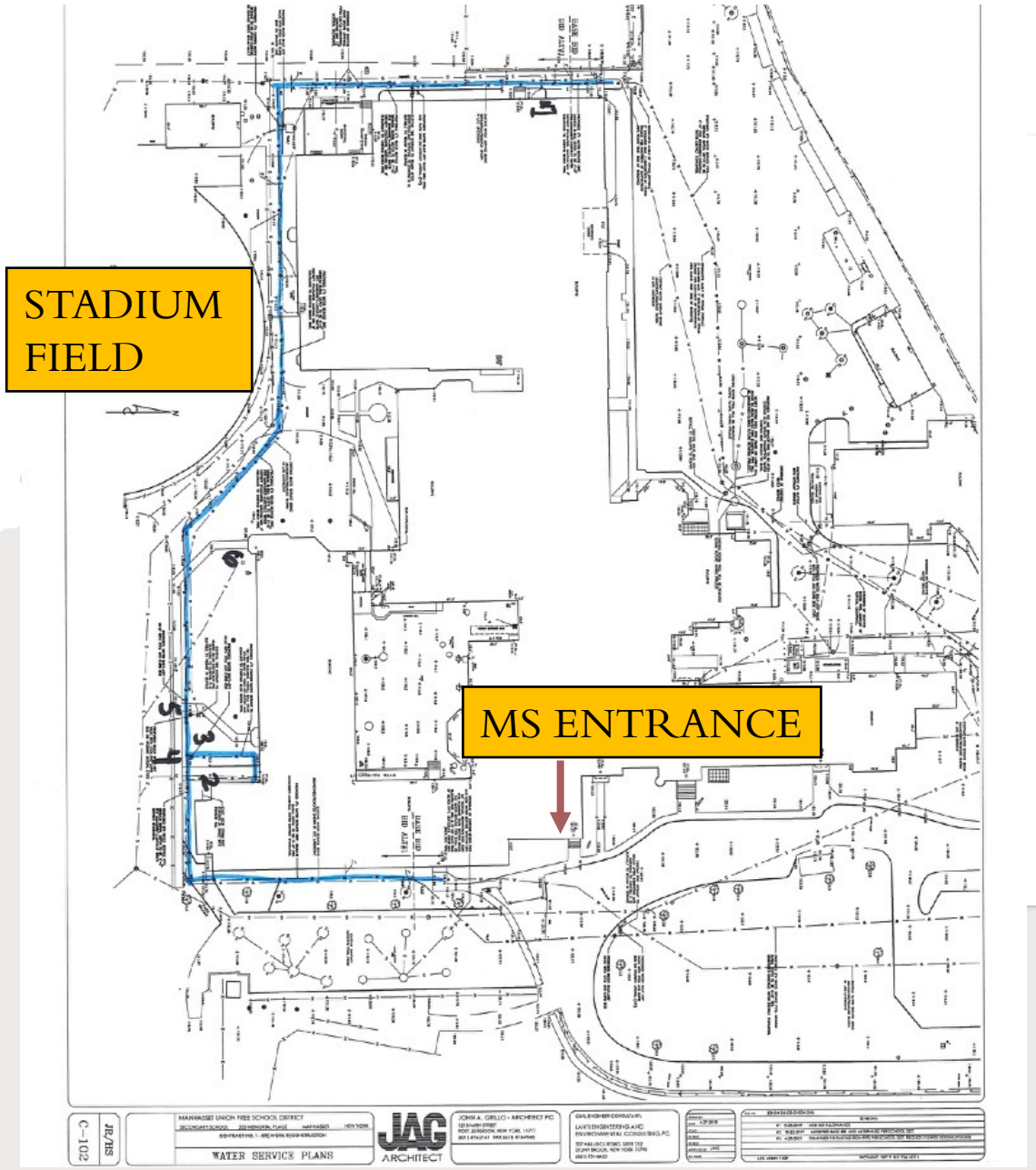
The proposition will authorize the use of approximately $3 million of the 2010 and 2018 capital reserves and $185,000 for the general funds unassigned fund balance as of June 30, 2022 for an aggregate total of $3,185,000 to fund five capital projects.

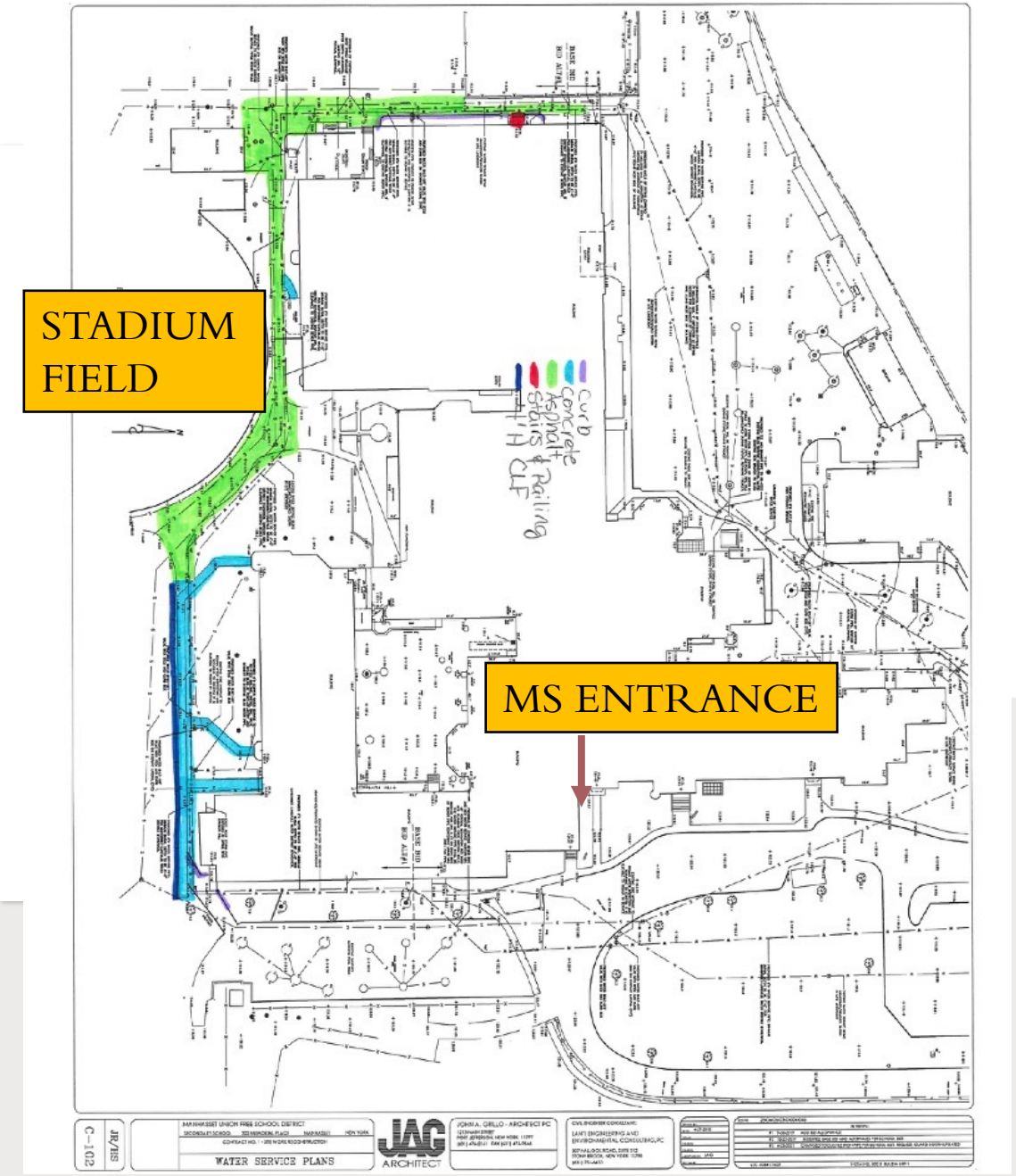
A capital reserve provides necessary flexibility in planning and funding future Districtwide Capital Projects, improvements, renovations, alterations, and construction. This allows projects to be paid without the need to raise additional taxes through bond financing or the annual budget.

Because the capital projects included in the proposed proposition will be funded by using existing monies in the District's capital reserves, ***approval of the proposition will not have an impact on the 2022-2023 budget or tax levy, or any future budget or tax levy***.

PROPOSED SCOPE OF WORK

Project	***Preliminary Projected Cost***
Shelter Rock Kindergarten Playground	$225,000
Completion of Asphalt, Water Main and Sidewalk Replacement at Secondary School	925,000
Replacement of Secondary School Northwest Field Turf	590,000
Creation of Multi-Use Field and Replacement of Infield Turf at Secondary School Softball Field, with lighting funded by community groups (now includes adjustments to expand the turf size as requested by the community groups)	1,430,000
Secondary School Ceiling and Lighting Replacement	15,000
TOTAL PROPOSED SCOPE OF WORK	***$3,185,000***





WATERMAIN AND SIDEWALK REPLACEMENT

CREATION OF MULTI-USE FIELD TO SERVE ALL SPORTS

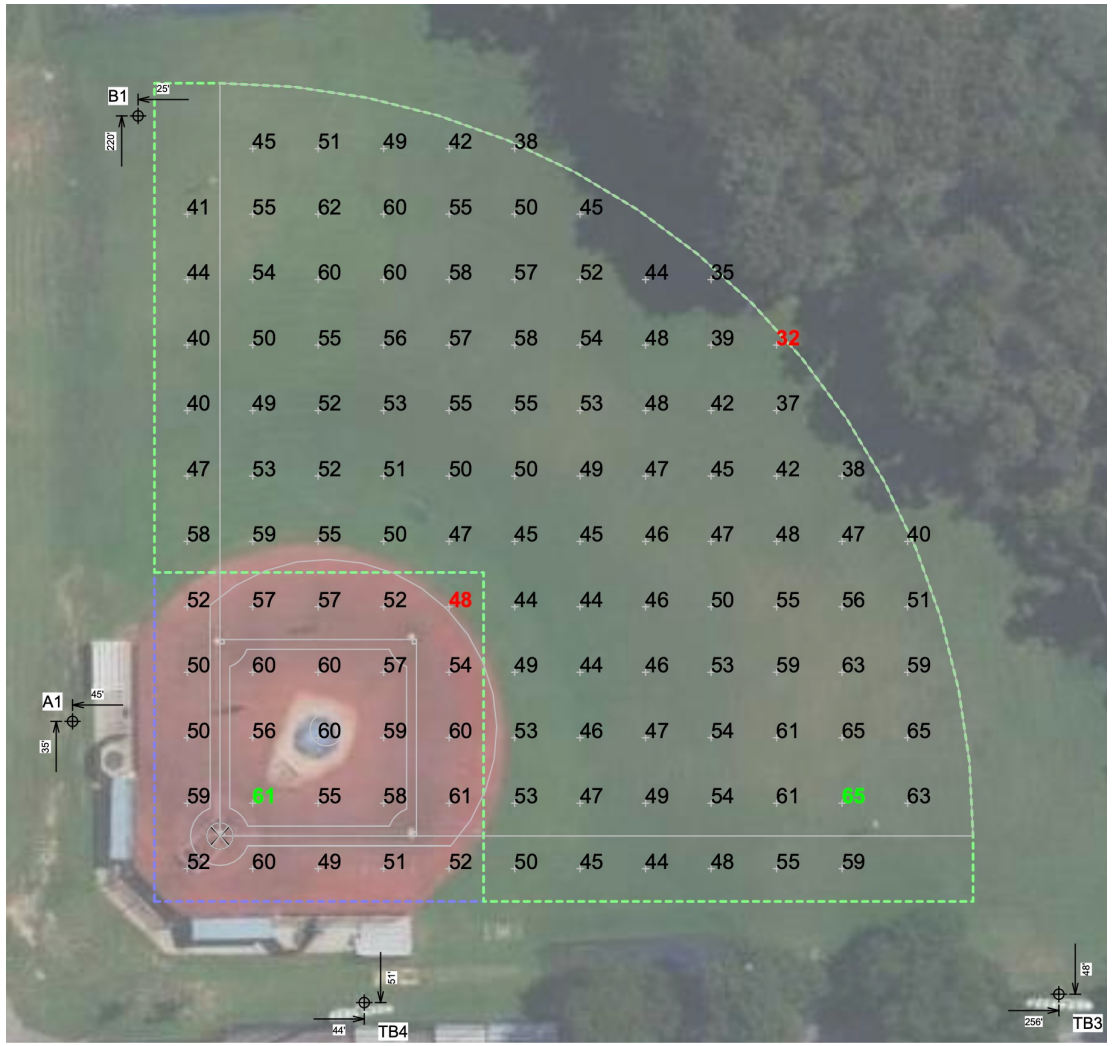
- New field will be an appropriate size for Middle School Sports Competition.



PROPOSED LIGHTING PROJECT

FOR THE NEW MULTI-USE FIELD

(GIFTED BY COMMUNITY GROUPS)



NW FIELD CURRENT CONDITIONS



TIMELINE AND STAGING COMPLEXITIES

- The community will be asked to vote on the Proposition on May 17, 2022.
- Assuming voter approval, the necessary materials will be ordered on May 18. There is currently a 35-40 day lead time for turf. This lead time could be extended as we get closer to the summer.
- There is currently a 12-14 week back log for completion of the SED approval process. In order to get ahead of the back log time, we will file for approval from SED as soon as the Board approves the proposition.
- Replacement of turf field in kind generally takes 4 weeks to complete. If we are able to establish with certainty an on-time delivery of turf, our initial focus will be on the Northwest Field as the first turf to be completed during the summer. If delivery of turf is delayed, the Northwest Field will be completed after the end of the Fall 22 season.
- It is anticipated that the creation of the new Multi-Use Field and turf infield at the current softball field will take 10-12 weeks. We anticipate that the project will be started in the summer and completed after the end of the Fall 22 season.
- The lighting portion of the project will also be completed as a separate project in the late Fall - Winter.
- The asphalt, water main and sidewalk project will begin as soon as school closes for the summer. Access to the Secondary School campus will be restricted.