



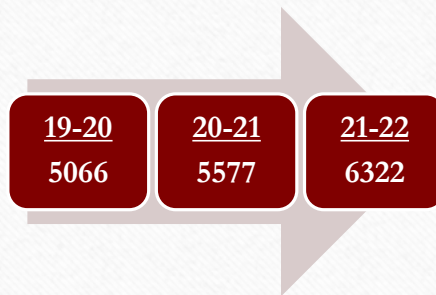
Approved Budget

2021 - 2022

Revenue Assumptions

- **Average Daily Attendance 95% – 6322**
 - Increase of 700 from current year
 - 5577 ADA in 2020 – 2021
 - Current enrollment 6577
 - K = 531 Graduated = 345

Weighting used is 10% increase from 2019-2020



- **Property Values**
 - Certified Values \$2,253,153,081 (25.59%)
 - Tax Rate
 - \$1.4603 (\$0.9603 M&O, \$0.50 I&S)
 - M&O Decrease of \$0.0095
 - I&S Same Rate
- **New Instructional Facilities Allotment**
 - \$475,000

Administrative Priority List

March 2021

Priority List Rankings 2021

<u>Rank</u>	<u>Campus</u>	<u>Item</u>	<u>Cost</u>				
1	Technology	Generator for Datacenter	\$50,000	8	Clark	Gym Sound System	\$30,000
2	CATE	10 Laptop computers for HVAC & C.N.A testing	\$10,000	9	Security	Gate & Card Access for Bus Lot	\$7,500
3	Fine Arts	Box Truck for Band	\$90,000	10	Athletics	Football Head Sets	\$4,500
4	Clark	Sidewalk along car drop lane		11	Canup	Panther Cub Murals	\$7,000
5	Athletics	Gym Scoreboard	\$7,500	12	Technology	Clark Café Sound System	\$18,000
6	Fine Arts	Mobile Sound Systems -OAP	\$3,000	13	Athletics	High School Training Room Equipment	\$8,200
7	Southard	Motorized Shades for Cafeteria	\$16,000	14	Athletics	Video Side Line Equipment	\$4,500
				15	Café	Camera in Kitchen	\$26,000

LRP Committee Priority List for 2021-2022

Upgrade Technology **\$500,000** **Pending (Not budgeted yet)** **May 2022**

Pushed to 22-23

Bond Projects for 2020-2021

- 10. Purchase School Sites
 - a. Middle School Site (SW Quadrant) ✓
 - b. Elementary Site #7 (NW Quadrant) ✓
 - c. Elementary Site #8 (SE Quadrant) ✓
- 11. Phase 1 Lovelady High School *Open* ✓

Sale 19-20
\$55,700,000

- 12. Mayfield Elementary #6 *In Progress*
- 13. Mattei Middle School #3 *In Progress*
- 14. Phase 2 of Lovelady HS
- 15. Green Elementary # 7
- 16. James Elementary #8

Sale 21-27
\$220,000,000



Princeton ISD

Fund 199			Revenue
			\$67,809,115
Local	2020-2021 Budget	2020-2021 Actual June 30	2021-2022 Budget
5710 Property Taxes	\$16,632,070	\$17,173,056	\$20,741,708
5729 CATE Payments	\$175,000	\$158,700	\$150,000
5730 Tuition & Fees	\$5,500	\$2,272	\$5,500
5740 Other Revenue Local	\$815,000	\$775,883	\$220,000
5750 Co-Curricular	\$78,000	\$134,152	\$45,500
Total	\$17,705,570	\$18,244,064	\$21,162,708
State	2020-2021 Budget	2020-2021 Actual June 30	2021-2022 Budget
5810 State Per Capita	\$2,383,357	\$5,203,002	\$1,123,078
5811 TIA	\$0	\$0	\$50,000
5812 Foundation	\$35,397,646	\$32,657,034	\$41,878,329
5831 TRS on Behalf	\$2,600,000	\$0	\$3,200,000
Total	\$40,381,003	\$37,860,036	\$46,251,407
Federal	2020-2021 Budget	2020-2021 Actual June 30	2021-2022 Budget
5930 Federal Rev. by TEA	\$110,000	\$71,067	\$70,000
5941 Impact Aid	\$200,000	\$251,269	\$250,000
5949 E Rate	\$123,000	\$158,976	\$75,000
Total	\$433,000	\$481,312	\$395,000
Total Revenue	2020-2021 Budget	2020-2021 Actual June 30	2021-2022 Budget
	\$58,519,573	\$56,585,412	\$67,809,115

State Aid

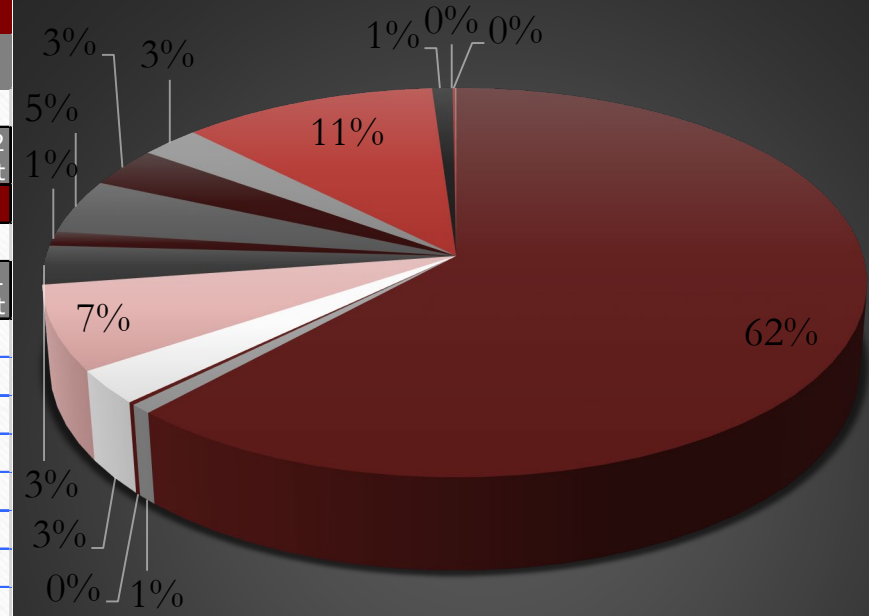
Princeton ISD

Fund 199

All Functions

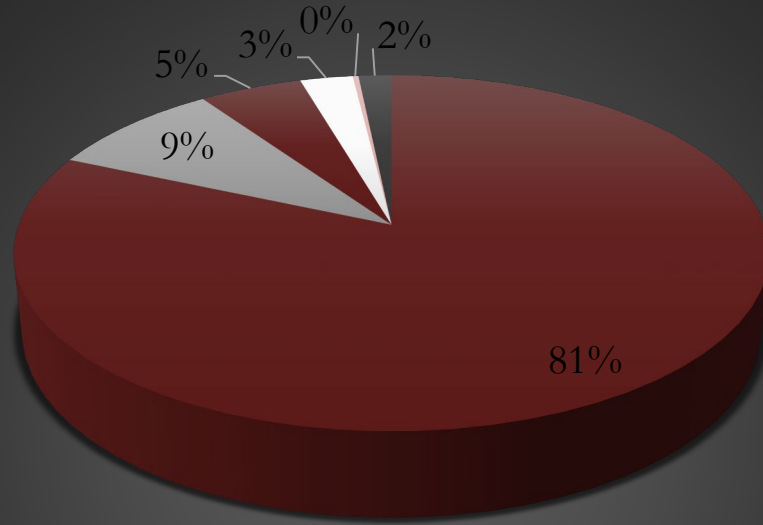
Revenue	2020-2021 Budget	2020-2021 Actual June 30	2021-2022 Budget
Total	\$58,519,573.00	\$56,585,412.06	\$67,809,115.00
Expenditures	2019-2020 Budget	2019-2020 Actual June 30	2020-2021 Budget
Function 11 Instruction	\$34,963,686.64	\$26,057,549.21	\$38,858,036.00
Function 12 Library	\$472,595.06	\$369,378.40	\$497,152.00
Function 13 Staff Development	\$115,000.00	\$59,691.93	\$143,500.00
Function 21 Instructional Leadership	\$1,708,708.40	\$1,401,014.21	\$1,760,053.00
Function 23 Campus Administration	\$3,766,838.68	\$3,320,227.08	\$4,424,789.00
Function 31 Guidance Counselor	\$1,650,856.81	\$1,349,081.83	\$2,025,971.00
Function 33 Health Services	\$662,321.66	\$535,397.47	\$758,361.00
Function 34 Transportation	\$1,604,977.42	\$1,327,588.34	\$2,847,546.00
Function 36 Co-Curricular/Extra Curricular	\$1,914,416.67	\$1,583,642.14	\$2,085,468.00
Function 41 General Administration	\$1,556,914.75	\$1,287,477.09	\$1,660,259.00
Function 51 Plant Maint. And Operations	\$6,339,450.81	\$5,409,598.59	\$7,146,422.00
Function 52 Security Services	\$536,290.03	\$421,332.78	\$570,593.00
Function 53 Data Services	\$79,968.00	\$54,406.10	\$83,312.00
Function 61 Community Education	\$16,856.00	\$14,254.26	\$20,500.00
Function 71 Debt Service	\$243,599.00	\$254,076.41	\$180,900.00
Function 81 Construction	\$185,000.00	\$574,551.00	\$215,000.00
Function 99 Tax Appraisal Cost	\$186,000.00	\$178,924.92	\$240,000.00
Total	\$56,003,479.93	\$44,198,191.76	\$63,517,862.00

Percent Fund 199 Expenditures By Function



- Function 11 Instruction
- Function 12 Library
- Function 13 Staff Development
- Function 21 Instructional Leadership
- Function 23 Campus Administration
- Function 31 Guidance Counselor
- Function 33 Health Services
- Function 34 Transportation
- Function 36 Co-Curricular/Extra Curricular
- Function 41 General Administration
- Function 51 Plant Maint. And Operations
- Function 52 Security Services
- Function 53 Data Services
- Function 61 Community Education

Percent Fund 199 Expenditures By Object



- 6100 Payroll Costs
- 6200 Purchases & Contracted Services
- 6300 Supplies & Materials
- 6400 Other Operating Expense
- 6500 Debt Service
- 6600 Capital Outlay

Princeton ISD

Fund 199

All Objects

Revenue	2020-2021 Budget	2020-2021 Actual June 30	2021-2022 Budget
Total	\$58,519,573.00	\$56,585,412.06	\$67,809,115.00
Expenditures	2019-2020 Budget	2019-2020 Actual June 30	2020-2021 Budget
6100 Payroll Costs	\$45,798,430.93	\$35,822,445.22	\$51,771,262.00
6200 Purchases & Contracted Services	\$5,429,200.00	\$4,612,302.37	\$5,585,450.00
6300 Supplies & Materials	\$3,041,700.00	\$2,084,549.10	\$3,265,100.00
6400 Other Operating Expense	\$1,151,550.00	\$727,386.64	\$1,672,150.00
6500 Debt Service	\$243,599.00	\$254,076.41	\$180,900.00
6600 Capital Outlay	\$339,000.00	\$697,432.02	\$1,043,000.00
Total	\$56,003,479.93	\$44,198,191.76	\$63,517,862.00
Revenue Less Expenditures	\$2,516,093.07	\$12,387,220.30	\$4,291,253.00
Less Transfer to Local Construction		\$5,800,000.00	\$0.00
Less Transfer to Debt Service	\$2,330,966.00	\$0.00	\$1,800,000.00
Less Transfer to Daycare	\$25,646.00	\$0.00	\$44,882.00
Less Transfer to Cafeteria			
Cost Per Student	2020-2021 Budget	2020-2021 Actual June 30	2021-2022 Budget
	\$7.24		\$7.31
Increase/Decrease to Fund Balance	\$159,481.07		\$2,446,371.00

Fund 599 Debt Services

Revenue

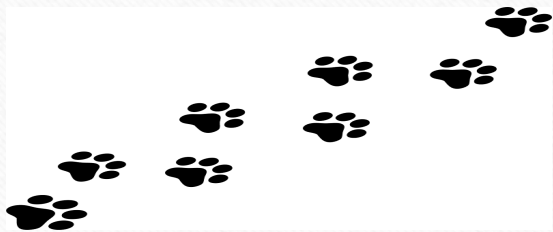
	2020-2021 Budget	2020-2021 Actual June 30	2021-2022 Budget
Local			
5710 Property Taxes	\$8,361,000	\$8,773,127	\$10,488,272
5742 Interest	\$40,000	\$5,669	\$30,000
Total	\$8,401,000	\$8,778,797	\$10,518,272
State			
5829 IFA	\$244,311	\$229,798	\$83,378
5829 EDA	\$1,129,014	\$1,434,949	\$914,514
5820 Hold Harmless	\$0	\$0	
Total	\$1,373,325	\$1,664,747	\$997,892
Other			
7915 Transfer In From 199	\$2,330,966	\$0	\$1,800,000
Fund Balance Supplement			\$622,398
Total	\$2,330,966	\$0	\$2,422,398
Total Revenue	2020-2021 Budget	2020-2021 Actual June 30	2021-2022 Budget
	\$12,105,291	\$10,443,544	\$13,938,562



Fund 599 Debt Services

Expenditure

	2020-2021 Budget	2020-2021 Actual June 30	2021-2022 Budget
Local			
Bond 10 Series	\$245,800		
Bond 11A Series	\$353,000		
Bond 12 Series	\$93,750		
Bond 13 Series	\$474,500		\$20,000
Bond 14 Series	\$283,600		\$283,600
Bond 15 Series	\$821,250		\$105,000
Bond 15A Series	\$1,150,050		\$392,500
Bond 16 Series	\$1,181,000		\$1,261,000
Bond 16A Series	\$1,673,350		\$1,694,100
Bond 17 Series	\$2,222,325		\$2,222,325
Bond 18 Series	\$1,494,350		\$1,494,350
Bond 19 Series	\$950,400		\$950,400
Bond 20 Series	\$1,149,916		\$1,096,300
Bond 21 Series			\$3,101,565
Bond 21A Series			\$1,297,422
Paying Agent Fees	\$12,000		\$20,000
Total	\$12,105,291	\$0	\$13,938,562



Fund 688 Local Capital Projects

Revenue

	2020-2021 Budget	2020-2021 Actual June 30	2021-2022 Budget
5700 Local Interest	\$100,000	\$13,125	\$10,000
Transfer In From 199	\$5,800,000	\$5,800,000	
Total	\$5,900,000	\$5,813,125	\$10,000

Fund 688 Local Capital Projects

Expenditure

Local	2020-2021 Budget	2020-2021 Actual June 30	2021-2022 Budget
6100 Payroll Cost			
6200 Purchase & Cont. Serv.			
6300 Supplies & Materials			
6400 Other Operating			
6500 Debt Service			
6600 Capital Outlay	\$549,000	\$259,000	\$1,315,000
Total	\$549,000	\$259,000	\$1,315,000



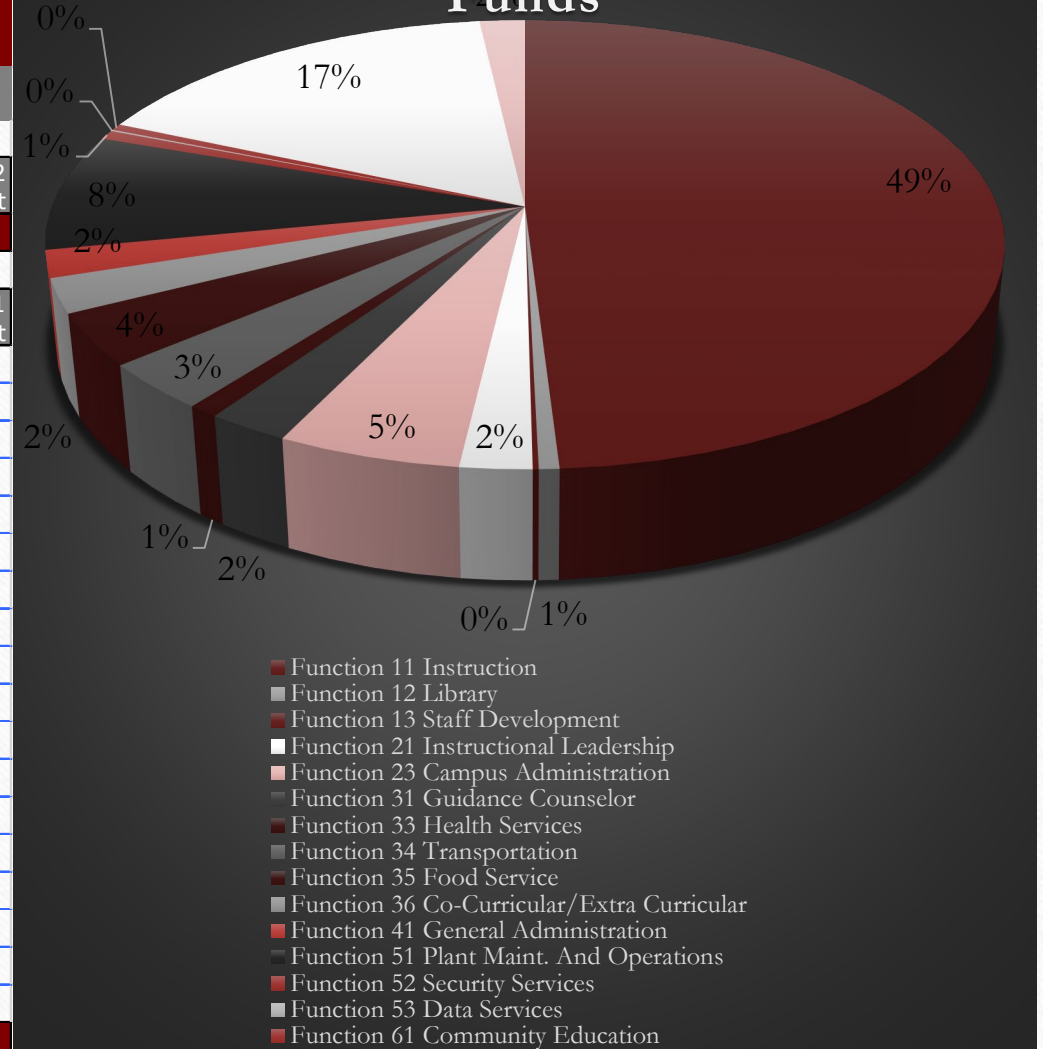
- ✓ AC Units
- ✓ Portables
- ✓ Multi Purpose
Renovation
- ✓ Canup Class Room
Expansions
- ✓ Community Ed Reno

Princeton ISD

Total All Functions

Revenue	2020-2021 Budget	2020-2021 Actual June 30	2021-2022 Budget
Total	\$74,053,759.00	\$71,303,020.77	\$86,356,427.00
Expenditures	2019-2020 Budget	2019-2020 Actual June 30	2020-2021 Budget
Function 11 Instruction	\$37,131,091.88	\$27,467,841.07	\$41,655,353.00
Function 12 Library	\$472,595.06	\$369,378.40	\$497,152.00
Function 13 Staff Development	\$115,000.00	\$59,691.93	\$143,500.00
Function 21 Instructional Leadership	\$1,708,708.40	\$1,401,014.21	\$1,760,053.00
Function 23 Campus Administration	\$3,842,851.68	\$3,371,166.42	\$4,505,036.00
Function 31 Guidance Counselor	\$1,650,856.81	\$1,349,081.83	\$2,025,971.00
Function 33 Health Services	\$662,321.66	\$535,397.47	\$758,361.00
Function 34 Transportation	\$1,604,977.42	\$1,327,588.34	\$2,847,546.00
Function 35 Food Service	\$3,222,367.00	\$2,684,295.43	\$3,166,186.00
Function 36 Co-Curricular/Extra Curricular	\$1,914,416.67	\$1,583,642.14	\$2,085,468.00
Function 41 General Administration	\$1,556,914.75	\$1,287,477.09	\$1,660,259.00
Function 51 Plant Maint. And Operations	\$6,339,450.81	\$5,409,598.59	\$7,146,422.00
Function 52 Security Services	\$536,290.03	\$421,332.78	\$570,593.00
Function 53 Data Services	\$79,968.00	\$54,406.10	\$83,312.00
Function 61 Community Education	\$343,502.10	\$298,865.32	\$405,382.00
Function 71 Debt Service	\$12,348,890.00	\$254,076.41	\$14,119,462.00
Function 81 Construction	\$734,000.00	\$833,551.00	\$1,530,000.00
Function 99 Tax Appraisal Cost	\$186,000.00	\$178,924.92	\$240,000.00
Total	\$74,450,202.27	\$48,887,329.45	\$85,200,056.00

Percent Expenditures All Funds



Princeton ISD

Total		All Object	
Revenue	2020-2021 Budget	2020-2021 Actual June 30	2021-2022 Budget
Total	\$74,053,759	\$71,303,021	\$86,356,427
Expenditures	2019-2020 Budget	2019-2020 Actual June 30	2020-2021 Budget
6100 Payroll Costs	\$48,987,474	\$38,468,505	\$55,543,867
6200 Purchases & Contracted Services	\$5,536,457	\$4,663,540	\$5,687,450
6300 Supplies & Materials	\$5,276,831	\$3,729,688	\$5,621,339
6400 Other Operating Expense	\$1,312,550	\$815,088	\$1,884,938
6500 Debt Service	\$12,348,890	\$254,076	\$14,119,462
6600 Capital Outlay	\$988,000	\$956,432	\$2,358,000
Total	\$74,450,202	\$48,887,329	\$85,215,056
Increase/Decrease to Fund Balance			\$1,141,371
Cost Per Student	2020-2021 Budget	2020-2021 Actual June 30	2021-2022 Budget
	\$9.49		\$9.53

Personnel and Expenditures by Location

Campus	<u>Lacy</u>	<u>Godwin</u>	<u>Harper</u>	<u>Smith</u>	<u>Lowe</u>	<u>Canup</u>
Projected Enrollment	625	501	664	668	673	280
Non-Classroom Personnel						
Administration	2	2	2	2	2	2
Counselor	1	1	1	1	1	0
Office Support	3	3	3	3	3	2
Librarian (Paras all but HS & LE)	1	1	1	1	1	0
Nursing	1	1	1	1	1	1
Total Non-Classroom	8	8	8	8	8	5
Ratio	78.1	62.6	83.0	83.5	84.1	56.0
Teachers	44	33	40	37	42	14
Ratio	14.2	15.2	16.6	18.1	16.0	20.0
Paraprofessionals	14	8	8	8	11	16
Total Staff	66	49	56	53	61	35
Ratio	9.5	10.2	11.9	12.6	11.0	8.0
6200 Professional and Contracted	58,000	54,500	56,500	52,500	48,500	51,500
6300 Supplies and Materials	106,500	160,500	110,000	170,500	112,500	61,000
6400 Other Operating	16,500	16,500	16,500	16,500	17,500	13,250
Total General Funds	\$ 181,000	\$ 231,500	\$ 183,000	\$ 239,500	\$ 178,500	\$ 125,750
General Fund Expenditures per Student	\$ 290	\$ 462	\$ 276	\$ 359	\$ 265	\$ 449

Personnel and Expenditures by Location

Campus	Southard	Clark	LHS	PHS	District 2122	District 2021
Projected Enrollment	951	569	500	1345	6776	
Non-Classroom Personnel						
Administration	3	3	3	5	26	
Counselor	2	2	2	3	14	
Office Support	4	3	3	9	36	
Librarian (Paras all but HS & LE)	1	1	1	1	9	
Nursing	1	1	1	2	11	
Total Non-Classroom	11	10	10	20	141	
Ratio	86.5	56.9	50.0	67.3	48.1	
Teachers	57.75	38.5	30.25	83.5	420	
Ratio	16.5	14.8	16.5	16.1	16.1	16.4
Paraprofessionals	8	6	3	12	91	
Total Staff	76.75	54.5	43.25	115.5	652	
Ratio	12.4	10.4	11.6	11.6	10.4	10.4
6200 Professional and Contracted	78,500	78,500	57,500	439,300		
6300 Supplies and Materials	175,100	134,600	118,300	428,600		
6400 Other Operating	40,650	37,650	31,900	309,700		
Total General Funds	\$ 294,250	\$ 250,750	\$ 207,700	\$ 1,177,600	\$ 3,069,550	
General Fund Expenditures per Student	\$ 309	\$ 441	\$ 415	\$ 876	\$ 453.00	430.6

Tax Collection

Tax Rate Growth of 25.59%
mainly due to new construction

Notable Factors:

- Transfer to I&S \$1,800,000
- Bond Fund Balance Usage \$622,398
- Funding several Administrative Priority List Items
- Last scheduled LRP Priority List Item pushed to 22-23
- Mayfield Elementary Start up costs
- Portables for growth
- ESSER III Funds

Revenue Assumptions

Projected Average Daily Attendance – 6322

Certified Values- \$2,253,081

M&O Tax Rate - \$0.9603

I&S Tax Rate – \$0.50

Tax Rate will generate more revenue than previous year



Princeton ISD

Overall Tax Decrease \$0.0095

\$1,141,371 Positive Budget