



Approved Budget

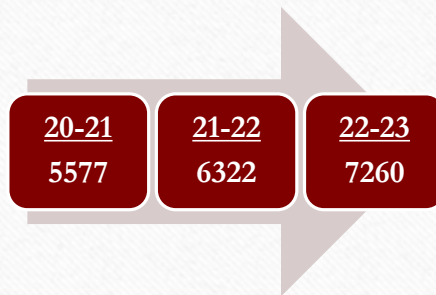
2022 - 2023

Revenue Assumptions

- **Average Daily Attendance Budgeted 7260**

- Increase of 893 from current year
- 6367 ADA in 2021 – 2022
- Current enrollment 7495
- K = 587 Graduated = 414

Weighting used is 12% increase from 2021-2022



- **Property Values**

- Certified Values \$3,253,516,428 (44%)
- Tax Rate
 - \$1.4429 (\$0.9429 M&O, \$0.50 I&S)
 - M&O Decrease of \$0.0174
 - I&S Same Rate

- **New Instructional Facilities Allotment**

- \$579,000 Mayfield
- \$651,000 Lovelady



Administrative Priority List

March 2022

| | | | | |
|----|--|----------------|-----------------|-----------------------|
| 1 | ABLE classroom Safe area | Clark | \$10,000 | Current Budget |
| 2 | Calming Room for SPED | Lacy | \$6,000 | Current Budget |
| 3 | iPads (32) for interactive testing | SP Pgms | \$10,000 | |
| 4 | 8 outdoor cameras no longer working | PHS | \$12,000 | |
| 5 | additional sidewalk for bus loop | Canup | \$1,500 | |
| 6 | Replace 16 café tables | Lacy | \$13,000 | |
| 7 | 10 additional camera inside | PHS | \$12,000 | |
| 8 | Restroom added to nurse office | Clark | \$30,000 | |
| 9 | Playground equipment in grass area | Canup | \$7,000 | |
| 10 | Non Slid floor for culinary and café fresh | CATE | \$14,000 | |
| 11 | Camera in gym area | LHS | \$1,200 | |
| 12 | Gym floor mats PHS/LHS | District | \$28,000 | |
| 13 | LHS cheer mats | Athletics | \$8,000 | |
| 14 | 4/5 grade outside awning | Godwin | \$120,000 | |
| 15 | CMS, SMS, LHS theatre - OAP set | Fine Arts | \$12,500 | |
| 16 | Smith music flip form riser | Fine Arts | \$4,000 | |
| 17 | Replace hot water heater | SP Pgms | \$2,000 | Current Budget |

| | | | | |
|----|---|------------------|-----------------|-----------------------|
| 18 | School safe ID software, tage, tablet, hotspots | Harper | \$5,000 | |
| 19 | CMS, SMS, LHS portable gym projectors | Tech | \$45,000 | |
| 20 | Awning to portables | Smith | \$120,000 | |
| 21 | Equipment for weight room | Athletics | \$20,000 | |
| 22 | Southard - rehearsal room | Fine Arts | \$10,000 | Current Budget |
| 23 | Playground - painted games | Godwin | \$2,500 | |
| 24 | LHS theatre - costume racks/ mirrors | Fine Arts | \$6,200 | |
| 25 | Tractor | Aux | \$30,000 | Current Budget |
| 26 | Truck for projects team | Tech | \$40,000 | |
| 27 | Replace restroom fixtures | Clark | \$50,000 | |
| 28 | Gates on student parking lots | Security | \$30,000 | |
| 29 | Renovate conference room to coun. Suite | Fine Arts | \$10,000 | |
| 30 | PHS Theatre - 2 lap tops | Fine Arts | \$2,000 | |
| 31 | PHS Theatre - power for lights on catwalk | Fine Arts | \$3,000 | |
| 32 | PHS Debate - rolling/power tables and chairs | Fine Arts | \$14,000 | |
| 33 | PHS/LHS rollers for mats (2) | Athletics | \$7,000 | |
| 34 | Boom Lift | Aux | \$120,000 | |

LRP Committee Priority List for 2021-2022

Upgrade Technology **\$475,000**

- **Data Center Upgrades \$150,000**
 - This would replace equipment purchased in 2017
- **Phone System Upgrades \$45,000**
 - This is to replace the phone system installed in 2012
- **Bells & Door Access \$180,000**
 - This is to replace the bells and paging at PHS and fix issues at other campuses
- **Switch Upgrades \$100,000**
 - This is to replace aging switches installed in 2012
 - This project is able to be funded with E-Rate monies.

Local Construction

Bond Projects for 2022-2023

- 10. Purchase School Sites
 - a. Middle School Site #4 (SW Quadrant) ✓
 - b. Elementary Site #7 (NW Quadrant) *Pending*
 - c. Elementary Site #8 (SE Quadrant) ✓
- 11. Phase 1 of 9-10 Center ✓

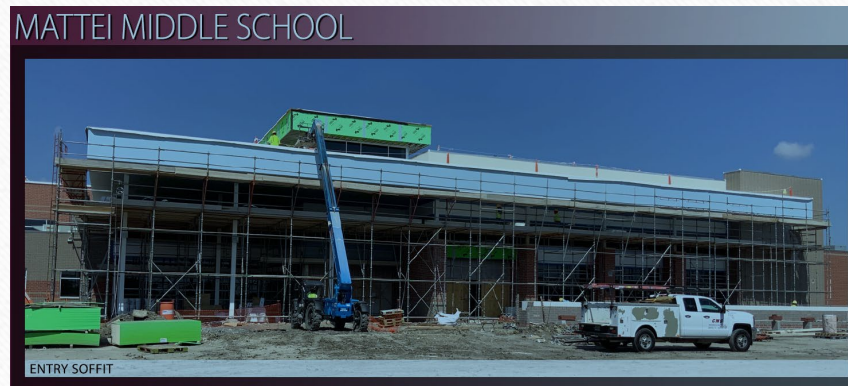
Sale 19-20
\$55,700,000

- 12. Mayfield ES *Opening Aug 22*
- 13. Middle School #3 *In Progress*
- 14. Phase 2 of 9-10 Center
- 15. Elementary # 7
- 16. Elementary #8

Sale 21-27
\$220,000,000

Additional School Sites

- a. Middle School Site #5 *Pending*
- b. Elementary Site #9 *Pending*



Princeton ISD

Fund 199

Revenue

| | 2021-2022 Budget | 2021-2022 Actual July 30 | 2022-2023 Budget |
|--------------------------|-----------------------------|-------------------------------------|-----------------------------|
| Total | \$21,162,708 | \$21,966,962 | \$30,413,899 |
| Local | | | |
| 5710 Property Taxes | \$20,741,708 | \$21,243,636 | \$29,859,899 |
| 5729 CATE Payments | \$150,000 | \$167,700 | \$150,000 |
| 5730 Tuition & Fees | \$5,500 | \$1,898 | \$5,500 |
| 5740 Other Revenue Local | \$220,000 | \$423,147 | \$320,000 |
| 5750 Co-Curricular | \$45,500 | \$130,581 | \$78,500 |
| Total | \$21,162,708 | \$21,966,962 | \$30,413,899 |
| State | | | |
| 5810 State Per Capita | \$0 | \$0 | \$2,891,393 |
| 5811 TIA | \$1,173,078 | \$2,732,568 | \$50,000 |
| 5812 Foundation | \$41,878,329 | \$38,963,271 | \$42,027,812 |
| 5831 TRS on Behalf | \$3,200,000 | \$2,195,437 | \$3,420,000 |
| Total | \$46,251,407 | \$43,891,276 | \$48,389,205 |
| Federal | | | |
| 5930 Federal Rev. by TEA | \$70,000 | \$344,878 | \$310,000 |
| 5941 Impact Aid | \$250,000 | \$251,269 | \$250,000 |
| 5949 E Rate | \$745,000 | \$331,810 | \$0 |
| Total | \$1,065,000 | \$927,957 | \$560,000 |
| Total Revenue | 2021-2022 Budget | 2021-2022 Actual July 30 | 2022-2023 Budget |
| | \$68,479,115 | \$66,786,194 | \$79,363,104 |

State Aid

Princeton ISD

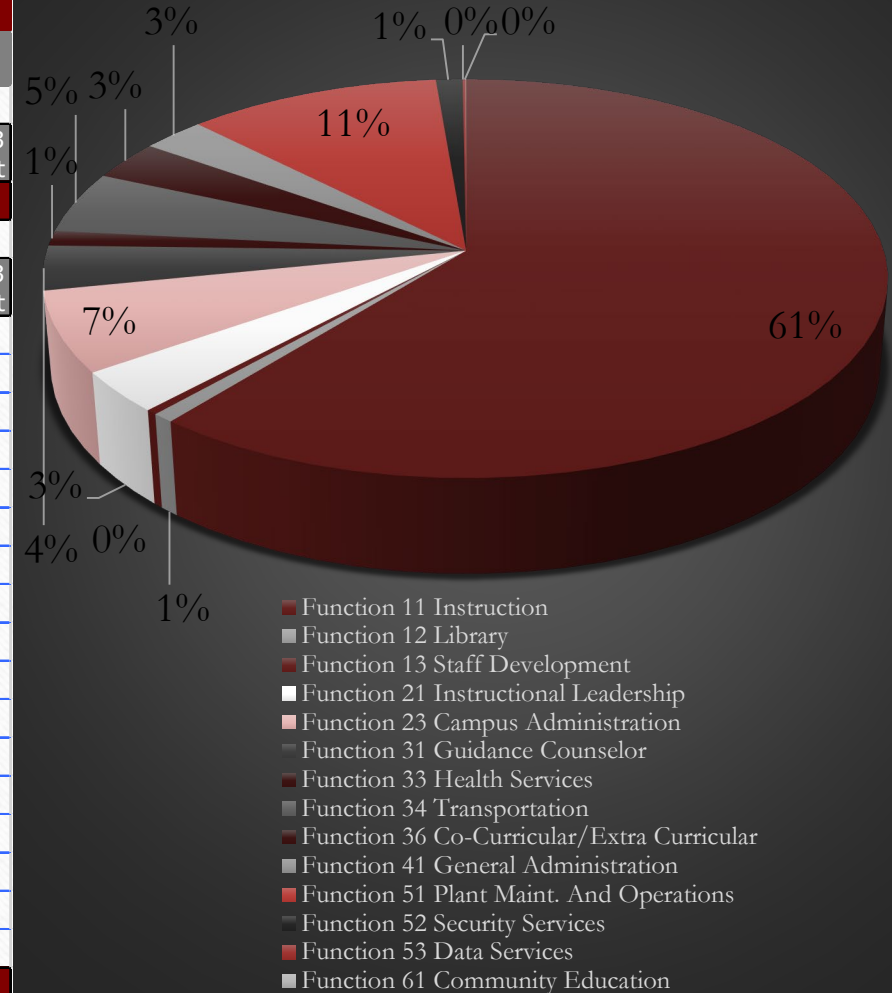
Fund 199

All Functions

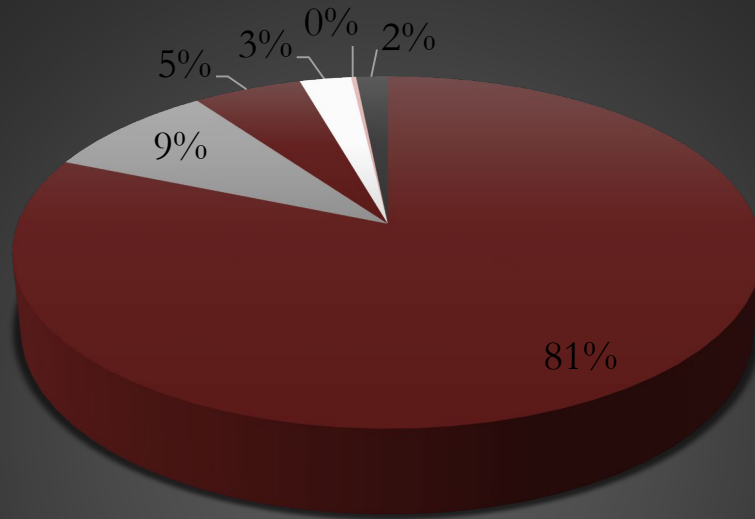
| Revenue | 2021-2022 Budget | 2021-2022 Actual July 30 | 2022-2023 Budget |
|--------------|------------------------|-----------------------------|------------------------|
| Total | \$68,479,115.00 | \$66,786,193.97 | \$79,363,104.00 |

| Expenditures | 2021-2022 Budget | 2021-2022 Actual July 30 | 2022-2023 Budget |
|--|------------------------|-----------------------------|------------------------|
| Function 11 Instruction | \$38,860,975.00 | \$29,576,418.05 | \$46,576,932.00 |
| Function 12 Library | \$497,152.00 | \$398,364.56 | \$564,670.00 |
| Function 13 Staff Development | \$143,500.00 | \$82,342.06 | \$290,500.00 |
| Function 21 Instructional Leadership | \$1,768,484.00 | \$1,462,027.33 | \$2,577,788.00 |
| Function 23 Campus Administration | \$4,418,789.00 | \$3,712,671.76 | \$4,998,464.00 |
| Function 31 Guidance Counselor | \$2,029,540.00 | \$1,790,620.24 | \$2,764,147.00 |
| Function 33 Health Services | \$757,923.00 | \$551,107.78 | \$928,975.00 |
| Function 34 Transportation | \$3,962,108.00 | \$2,581,876.78 | \$3,824,049.00 |
| Function 36 Co-Curricular/Extra Curricular | \$2,085,468.00 | \$1,886,268.02 | \$2,445,255.00 |
| Function 41 General Administration | \$1,660,259.00 | \$1,295,054.08 | \$2,118,885.00 |
| Function 51 Plant Maint. And Operations | \$7,146,422.00 | \$5,688,163.01 | \$8,501,843.00 |
| Function 52 Security Services | \$574,593.00 | \$444,179.33 | \$893,510.00 |
| Function 53 Data Services | \$83,312.00 | \$74,545.67 | \$97,673.00 |
| Function 61 Community Education | \$20,500.00 | \$8,864.86 | \$16,601.00 |
| Function 71 Debt Service | \$180,900.00 | \$163,398.62 | \$193,400.00 |
| Function 81 Construction | \$795,000.00 | \$799,085.97 | \$100,000.00 |
| Function 99 Tax Appraisal Cost | \$290,000.00 | \$219,867.92 | \$365,000.00 |
| Total | \$65,274,925.00 | \$50,734,856.04 | \$77,257,692.00 |

Percent Fund 199 Expenditures By Function



Percent Fund 199 Expenditures By Object



- 6100 Payroll Costs
- 6200 Purchases & Contracted Services
- 6300 Supplies & Materials
- 6400 Other Operating Expense
- 6500 Debt Service
- 6600 Capital Outlay

Princeton ISD

| Fund 199 | All Objects | | |
|--|------------------------|--------------------------|------------------------|
| Revenue | 2021-2022 Budget | 2021-2022 Actual July 30 | 2022-2023 Budget |
| Total | \$68,479,115.00 | \$66,786,193.97 | \$79,363,104.00 |
| Expenditures | 2021-2022 Budget | 2021-2022 Actual July 30 | 2022-2023 Budget |
| 6100 Payroll Costs | \$51,917,825.00 | \$40,853,754.19 | \$62,752,675.00 |
| 6200 Purchases & Contracted Services | \$5,674,450.00 | \$4,196,227.75 | \$6,844,850.00 |
| 6300 Supplies & Materials | \$3,313,600.00 | \$2,925,594.59 | \$4,231,500.00 |
| 6400 Other Operating Expense | \$1,712,150.00 | \$1,033,371.00 | \$2,005,450.00 |
| 6500 Debt Service | \$180,900.00 | \$163,398.62 | \$193,400.00 |
| 6600 Capital Outlay | \$2,476,000.00 | \$1,562,509.89 | \$1,229,817.00 |
| Total | \$65,274,925.00 | \$50,734,856.04 | \$77,257,692.00 |
| Revenue Less Expenditures | \$3,204,190.00 | \$16,051,337.93 | \$2,105,412.00 |
| Less Transfer to Local Construction | | \$2,500,000.00 | \$0.00 |
| Less Transfer to Debt Service | \$1,800,000.00 | \$1,549,015.60 | \$898,500.00 |
| Less Transfer to Daycare | \$44,882.00 | \$0.00 | \$44,226.00 |
| Less Transfer to Cafeteria | | | |
| Cost Per Student Per Hour | 2021-2022 Budget | 2021-2022 Actual July 30 | 2022-2023 Budget |
| | \$7.16 | | \$7.62 |
| Increase/Decrease to Fund Balance | \$1,359,308.00 | | \$1,162,686.00 |

Fund 599 Debt Services

Revenue

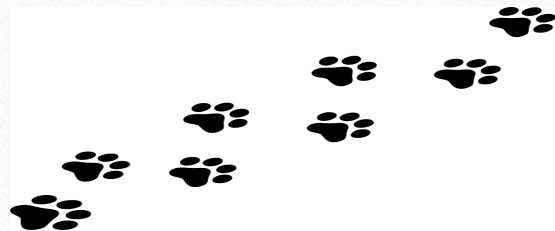
| | 2021-2022 Budget | 2021-2022 Actual July 30 | 2022-2023 Budget |
|---------------------------|-----------------------------|-------------------------------------|-----------------------------|
| Local | | | |
| 5710 Property Taxes | \$10,488,272 | \$11,012,378 | \$15,417,308 |
| 5740 Interest | \$30,000 | \$45,993 | \$30,000 |
| Total | \$10,518,272 | \$11,058,370 | \$15,447,308 |
| State | | | |
| 5829 IFA | \$83,378 | \$0 | \$0 |
| 5829 EDA | \$914,514 | \$1,529,910 | \$0 |
| 5820 Hold Harmless | \$0 | | |
| Total | \$997,892 | \$1,529,910 | \$0 |
| Other | | | |
| 7915 Transfer In From 199 | \$1,800,000 | \$1,549,016 | \$898,500 |
| Fund Balance Supplement | | | |
| Total | \$1,800,000 | \$1,549,016 | \$898,500 |
| Total Revenue | 2021-2022 Budget | 2021-2022 Actual July 30 | 2022-2023 Budget |
| | \$13,316,164 | \$14,137,296 | \$16,345,808 |



Fund 599 Debt Services

Expenditure

| | 2021-2022 Budget | 2021-2022 Actual July 30 | 2022-2023 Budget |
|-------------------|---------------------|-----------------------------|---------------------|
| Local | | | |
| Bond 10 Series | \$0 | \$0 | \$0 |
| Bond 11A Series | \$0 | \$0 | \$0 |
| Bond 12 Series | \$0 | \$0 | \$0 |
| Bond 13 Series | \$20,000 | \$10,000 | \$20,000 |
| Bond 14 Series | \$283,600 | \$141,800 | \$283,600 |
| Bond 15 Series | \$105,000 | \$52,500 | \$105,000 |
| Bond 15A Series | \$392,500 | \$196,250 | \$392,500 |
| Bond 16 Series | \$1,261,000 | \$703,000 | \$1,291,000 |
| Bond 16A Series | \$1,694,100 | \$1,369,800 | \$1,716,225 |
| Bond 17 Series | \$2,222,325 | \$1,111,163 | \$2,222,325 |
| Bond 18 Series | \$1,494,350 | \$747,175 | \$1,494,350 |
| Bond 19 Series | \$950,400 | \$475,200 | \$950,400 |
| Bond 20 Series | \$1,096,300 | \$548,150 | \$1,096,300 |
| Bond 21 Series | \$3,101,565 | \$1,885,265 | \$2,432,600 |
| Bond 21A Series | \$1,297,422 | \$878,711 | \$1,282,422 |
| Bond 22 Series | \$0 | \$0 | \$3,039,085 |
| Paying Agent Fees | \$20,000 | \$7,480 | \$20,001 |
| Total | \$13,938,562 | \$8,126,494 | \$16,345,808 |



Fund 688 Local Capital Projects Revenue

| | 2021-2022 Budget | 2021-2022 Actual July 30 | 2022-2023 Budget |
|----------------------|---------------------|-----------------------------|---------------------|
| 5700 Local Interest | \$10,000 | \$57,226 | \$30,000 |
| Transfer In From 199 | \$2,500,000 | \$2,500,000 | \$0 |
| Total | \$2,510,000 | \$2,557,226 | \$30,000 |

Fund 688 Local Capital Projects Expenditure

| Local | 2021-2022 Budget | 2021-2022 Actual July 30 | 2022-2023 Budget |
|-----------------------------|---------------------|-----------------------------|---------------------|
| 6100 Payroll Cost | \$0 | \$0 | \$0 |
| 6200 Purchase & Cont. Serv. | \$0 | \$0 | \$0 |
| 6300 Supplies & Materials | \$0 | \$0 | \$0 |
| 6400 Other Operating | \$0 | \$0 | \$0 |
| 6500 Debt Service | \$0 | \$0 | \$0 |
| 6600 Capital Outlay | \$2,542,800 | \$2,055,695 | \$915,000 |
| Total | \$2,542,800 | \$2,055,695 | \$915,000 |



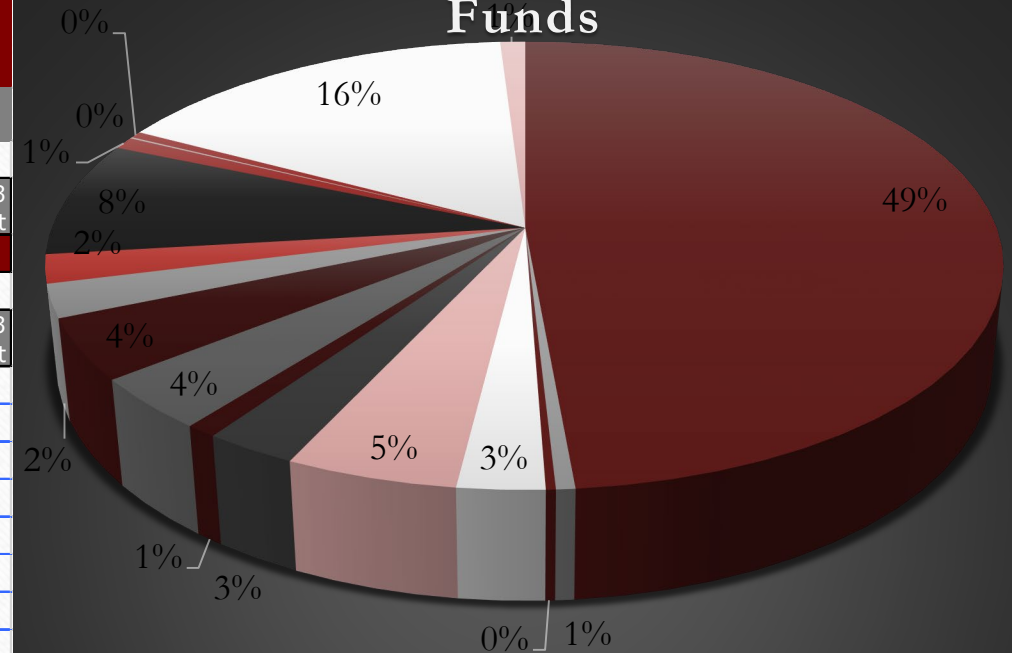
- ✓ AC Units
- ✓ Track Resurfacing
- ✓ Technology Upgrade

Princeton ISD

Total All Functions

| Revenue | 2021-2022 Budget | 2021-2022 Actual July 30 | 2022-2023 Budget |
|--|------------------------|-----------------------------|-------------------------|
| Total | \$86,409,864.00 | \$87,736,566.39 | \$102,716,522.00 |
| Expenditures | 2021-2022 Budget | 2021-2022 Actual July 30 | 2022-2023 Budget |
| Function 11 Instruction | \$41,664,127.00 | \$33,011,570.95 | \$49,732,837.00 |
| Function 12 Library | \$497,152.00 | \$398,364.56 | \$564,670.00 |
| Function 13 Staff Development | \$143,500.00 | \$82,342.06 | \$290,500.00 |
| Function 21 Instructional Leadership | \$1,768,484.00 | \$1,462,027.33 | \$2,577,788.00 |
| Function 23 Campus Administration | \$4,499,036.00 | \$3,759,868.57 | \$5,094,669.00 |
| Function 31 Guidance Counselor | \$2,029,540.00 | \$1,790,620.24 | \$2,764,147.00 |
| Function 33 Health Services | \$757,923.00 | \$551,107.78 | \$928,975.00 |
| Function 34 Transportation | \$3,962,108.00 | \$2,581,876.78 | \$3,824,049.00 |
| Function 35 Food Service | \$3,281,186.00 | \$3,208,346.45 | \$4,482,100.00 |
| Function 36 Co-Curricular/Extra Curricular | \$2,085,468.00 | \$1,886,268.02 | \$2,445,255.00 |
| Function 41 General Administration | \$1,660,259.00 | \$1,295,054.08 | \$2,118,885.00 |
| Function 51 Plant Maint. And Operations | \$7,146,422.00 | \$5,688,163.01 | \$8,501,843.00 |
| Function 52 Security Services | \$574,593.00 | \$444,179.33 | \$893,510.00 |
| Function 53 Data Services | \$83,312.00 | \$74,545.67 | \$97,673.00 |
| Function 61 Community Education | \$405,382.00 | \$297,464.24 | \$480,827.00 |
| Function 71 Debt Service | \$14,119,462.00 | \$8,289,892.17 | \$16,539,208.10 |
| Function 81 Construction | \$3,337,800.00 | \$2,854,781.07 | \$1,015,000.00 |
| Function 99 Tax Appraisal Cost | \$290,000.00 | \$219,867.92 | \$365,000.00 |
| Total | \$88,305,754.00 | \$67,896,340.23 | \$102,716,936.10 |

Percent Expenditures All Funds



- Function 11 Instruction
- Function 12 Library
- Function 13 Staff Development
- Function 21 Instructional Leadership
- Function 23 Campus Administration
- Function 31 Guidance Counselor
- Function 33 Health Services
- Function 34 Transportation
- Function 35 Food Service
- Function 36 Co-Curricular/Extra Curricular
- Function 41 General Administration
- Function 51 Plant Maint. And Operations
- Function 52 Security Services
- Function 53 Data Services
- Function 61 Community Education
- Function 71 Debt Service
- Function 81 Construction

Princeton ISD

| Total | | All Object | |
|--|---------------------|-----------------------------|----------------------|
| | | | |
| Revenue | 2021-2022 Budget | 2021-2022 Actual July 30 | 2022-2023 Budget |
| Total | \$86,409,864 | \$87,736,566 | \$102,716,522 |
| | | | |
| Expenditures | 2021-2022 Budget | 2021-2022 Actual July 30 | 2022-2023 Budget |
| 6100 Payroll Costs | \$55,690,430 | \$45,086,568 | \$67,497,889 |
| 6200 Purchases & Contracted Services | \$5,776,450 | \$4,312,519 | \$6,946,250 |
| 6300 Supplies & Materials | \$5,675,674 | \$5,482,178 | \$7,084,140 |
| 6400 Other Operating Expense | \$1,924,938 | \$1,042,296 | \$2,154,632 |
| 6500 Debt Service | \$14,119,462 | \$8,289,892 | \$16,539,208 |
| 6600 Capital Outlay | \$5,118,800 | \$3,682,887 | \$2,494,817 |
| Total | \$88,305,754 | \$67,896,340 | \$102,716,936 |
| | Food Service | Fund Balance | \$278,100 |
| Increase/Decrease to Fund Balance | | | \$277,686 |
| | | | |
| | | | |
| Cost Per Student Per Hour | 2021-2022 Budget | 2021-2022 Actual July 30 | 2022-2023 Budget |
| | \$9.13 | | \$9.89 |

Personnel and Expenditures by Location INSTRUCTIONAL

| Campus | <u>Lacy</u> | <u>Godwin</u> | <u>Harper</u> | <u>Smith</u> | <u>Lowe</u> | <u>Mayfield</u> | <u>Canup</u> |
|--|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Projected Enrollment | 678 | 586 | 547 | 681 | 665 | 579 | 334 |
| Non-Classroom Personnel | | | | | | | |
| Administration | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Counselor | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| Office Support | 3 | 3 | 3 | 3 | 3 | 3 | 2 |
| Librarian (Paras all but HS & LE) | 1 | 1 | 1 | 1 | 1 | 1 | 0 |
| Nursing | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Total Non-Classroom | 8 | 8 | 8 | 8 | 8 | 8 | 5 |
| Ratio | 84.8 | 73.3 | 68.4 | 85.1 | 83.1 | 72.4 | 66.8 |
| Teachers | 45 | 36 | 34 | 39 | 41 | 42 | 17 |
| Ratio | 15.1 | 16.3 | 16.1 | 17.5 | 16.2 | 13.8 | 19.6 |
| Paraprofessionals | 15 | 8 | 8 | 8 | 12 | 11 | 21 |
| Total Staff | 68 | 52 | 50 | 55 | 61 | 61 | 43 |
| Ratio | 10.0 | 11.3 | 10.9 | 12.4 | 10.9 | 9.5 | 7.8 |
| | | | | | | | |
| 6200 Professional and Contracted | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 |
| 6300 Supplies and Materials | 148,000 | 65,500 | 62,000 | 73,500 | 73,500 | 67,000 | 39,000 |
| 6400 Other Operating | 14,000 | 14,000 | 14,000 | 14,000 | 15,000 | 14,000 | 12,500 |
| Total General Funds | \$ 164,500 | \$ 82,000 | \$ 78,500 | \$ 90,000 | \$ 91,000 | \$ 83,500 | \$ 54,000 |
| General Fund Expenditures per Student | \$ 243 | \$ 140 | \$ 144 | \$ 132 | \$ 137 | \$ 144 | \$ 162 |

Personnel and Expenditures by Location INSTRUCTIONAL

| Campus | Southard | Clark | LHS | PHS | District 2223 |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|
| Projected Enrollment | 1034 | 688 | 561 | 1545 | 7898 |
| Non-Classroom Personnel | | | | | |
| Administration | 3 | 3 | 3 | 5 | 28 |
| Counselor | 2 | 2 | 2 | 3 | 15 |
| Office Support | 5 | 3 | 3 | 9 | 40 |
| Librarian (Paras all but HS & LE) | 1 | 1 | 1 | 1 | 10 |
| Nursing | 1 | 1 | 1 | 2 | 12 |
| Total Non-Classroom | 12 | 10 | 10 | 20 | 158 |
| Ratio | 86.2 | 68.8 | 56.1 | 77.3 | 50.0 |
| Teachers | 64.5 | 41.5 | 33.25 | 90.75 | 484 |
| Ratio | 16.0 | 16.6 | 16.9 | 17.0 | 16.3 |
| Paraprofessionals | 11 | 7 | 3 | 12 | 109 |
| Total Staff | 87.5 | 58.5 | 46.25 | 122.75 | 751 |
| Ratio | 11.8 | 11.8 | 12.1 | 12.6 | 10.5 |
| | | | | | |
| 6200 Professional and Contracted | 3,500 | 3,500 | 5,500 | 175,500 | |
| 6300 Supplies and Materials | 127,000 | 93,500 | 75,500 | 249,500 | |
| 6400 Other Operating | 22,500 | 20,500 | 21,000 | 77,500 | |
| Total General Funds | \$ 153,000 | \$ 117,500 | \$ 102,000 | \$ 502,500 | \$ 1,518,500 |
| General Fund Expenditures per Student | \$ 148 | \$ 171 | \$ 182 | \$ 325 | \$ 192.26 |

Tax Collection

Tax Rate Growth of 44%
New Construction Growth

Notable Factors:

- Transfer to I&S \$898,000
- Funding several Administrative Priority List Items
- Last scheduled LRP Priority List Item – New LRP starting this fall.
- Mattei Middle School Start up costs
- ESSER III Funds

Revenue Assumptions

Projected Average Daily Attendance – 7260
Certified Values- \$3,253,516.428
M&O Tax Rate - \$0.9429
I&S Tax Rate – \$0.50

Tax Rate will generate more revenue than previous year



Princeton ISD

Overall Tax Decrease \$0.0174
\$277,686 Positive Budget