



Agenda

- Types of Financial Aid
- FAFSA Eligibility
- Federal Student Aid Identification (FSA ID)
- Walkthrough of the 2024-2025 FAFSA
- Financial Aid Timeline
- Q&A



Types of Financial Aid

Gift Aid

Scholarships



- Merit scholarships
- Talent-based scholarships
- Athletic aid

Grants

- Need-based aid from institutions
- Federal Pell Grant
 - Federal SEOG Grant
 - State Aid

Self-Help

Loans



- Federal Direct Student Loans
- Parent PLUS Loan
- Private/alternative student loans

Employment Opportunities

Federal Work Study



Applying for Aid

- Admission Application
 - School specific Merit Scholarship usually determined by
 - GPA & ACT/SAT scores (some schools are Test Optional)
- Free Application for Federal Student Aid (FAFSA)
 - Determines Federal Aid Eligibility
 - Federal Pell and SEOG
 - Federal Student Loan
- CSS Profile
 - Required by some colleges and universities
 - Requests additional information
 - Involves a fee







Who is eligible to file a FAFSA?

Must:

- Be enrolled or accepted for enrollment in an eligible program of study
- Be pursuing a degree, certificate, or other credential
- Be a U.S. Citizen, or eligible none citizen
- Have a valid Social Security Number

When Should I Apply?

The 2024-2025 FAFSA is available now!

- Should be completed in student's senior year of high school.
- Most need-based aid awarded on "first-come, firstserved" basis
- Schools determine timelines for priority deadlines
- FAFSA must be completed each year the student is enrolled in college





FAFSA Simplifications and SAI

- Simplified application process in 2024-2025
- Expected Family Contribution (EFC) will become Student Aid Index (SAI)
- SAI can be as low as -1,500
- Direct Data Exchange to replace IRS Data Retrieval Tool
- Calculation uses student and parent income and assets some questions might be different or excluded
- Parents will be invited as contributors to complete their sections of the form





What do I need to get started?

- FSA ID (parent and student)
- 1 hour
- 2022 tax and income documents (parent and student)
 - Federal Tax Return
 - W-2s
 - Financial Records
- Current account statements and investment records
- List of schools to send your FAFSA results (can list up to 20)





Create an Account

Whether you're a student, parent, or borrower, you'll need to create your own account to manage the student loan journey.

Get Started

Already have an account? Log In

What You Can Use Your Account For

- Filling out the Free Application for Federal Student Aid (FAFSA®) form
- Signing your Master Promissory Note (MPN)
- · Applying for repayment plans
- · Completing loan counseling
- Using the Public Service Loan Forgiveness Help Tool

What You'll Need

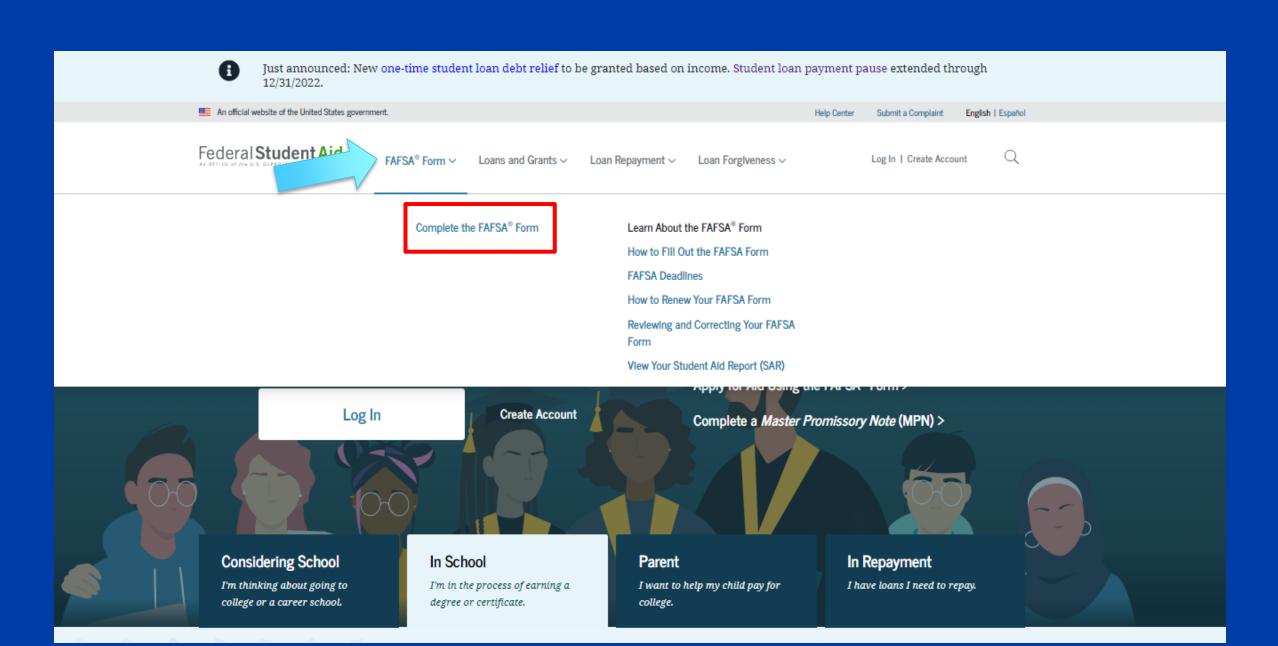
- Social Security number
- Your own mobile phone number and/or email address

SAINT LOUIS UNIVERSITY. — EST. 1818

FSAID

- Create FSA ID prior to filing the FAFSA
- Will take 1-3 days to authenticate FSA ID with Social Security Administration
- Student and parent will each need an FSA ID
- Used throughout the aid process, including subsequent school years by both parent and student
- Important to keep distinct should not use parent email for student FSA ID, etc.









An official website of the United States government.

FAFSA ~

Loans & Grants V

Repayment v

Loan Forgiveness V

Log In | Create Account

Get Money to Pay for School

Use the Free Application for Federal Student Aid (FAFSA*) form to apply for financial aid for college or graduate school.

2024-25 FAFSA Form

Start a New Form

Edit Existing Form

Need to access last year's form? Start or Edit a 2023-24 Form





Check FAFSA® Deadlines for the State You Live In

Some states and colleges use FAFSA information to award their own grants, scholarships, and loans. Check your state's deadlines here!

School Year

~

State of Residence



Find Deadlines

View All FAFSA Deadlines



Who Should Complete This?

Any student, regardless of income, who wants to be considered for federal, state, and school financial aid programs, which includes scholarships, grants, loans, and Federal work-study.



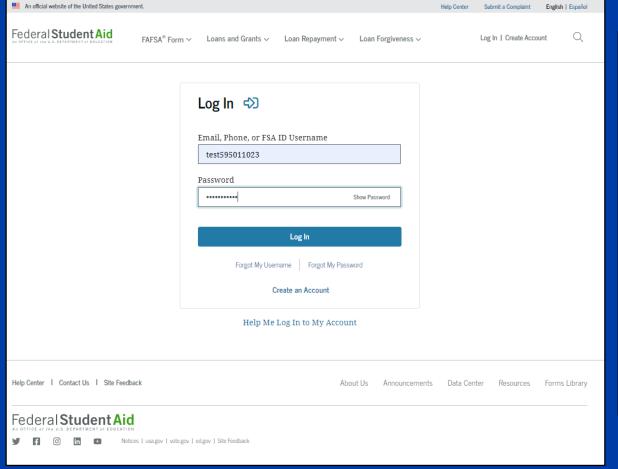
How Long Will it Take?

It takes most people less than an hour to complete, including gathering any documents or data needed.



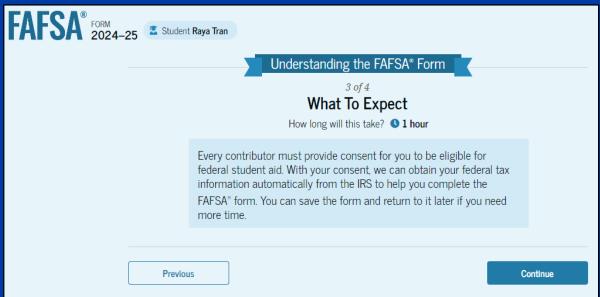
What Do I Need?

- Verified StudentAid.gov account
- Social Security Number
- Parent or spouse contributor email addresses
- Income and asset information, if required

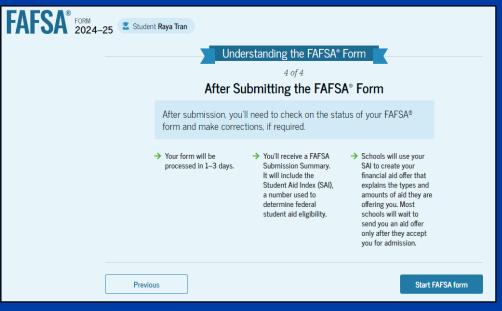














Student Identity Information

Review the information below and verify that it's correct before moving forward.

Name

Raya A. Tran

Date of Birth

05/05/1995

Social Security Number

----1234

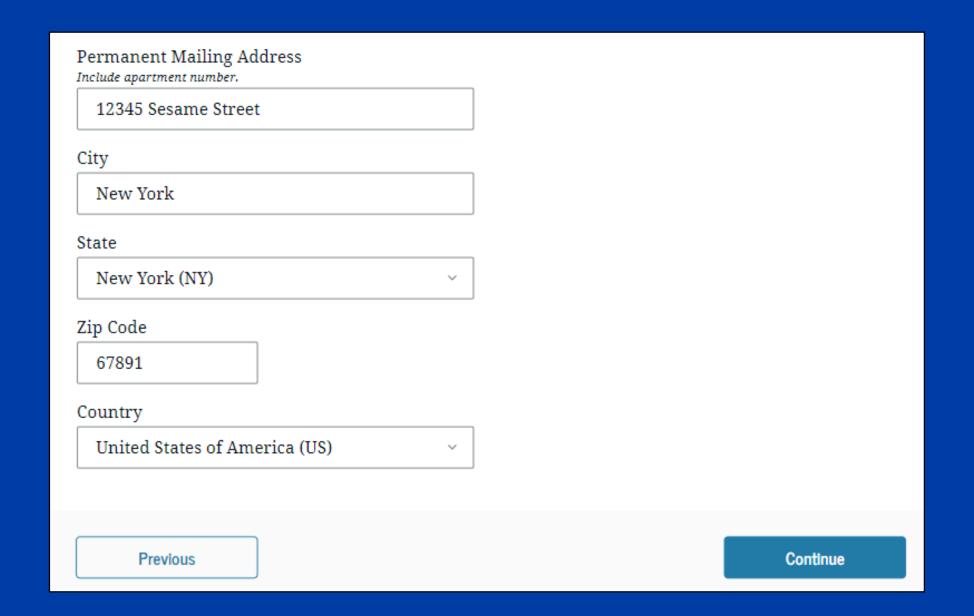
Email Address

rayaatran@gmail.com

Mobile Phone Number

(555) 555-5555

To update this information for all federal student aid communications, go to Account Settings.









FAFSA Menu :

Provide Consent or Be Ineligible for Federal Student Aid

Summary

Your consent is needed to retrieve and disclose federal tax information (FTI). With your consent, we can obtain tax return information automatically from the IRS to help you complete the FAFSA² form. If you don't provide consent, you will not be eligible for federal student aid, including grants and loans. You must provide consent even if you didn't file a U.S. federal tax return or any tax return at all.

- → Get your 2022 tax return information for the 2024–25 FAFSA form.
- → Tax return information is required to complete the FAFSA form.
- → FTI is used to determine your eligibility for federal student aid.

Under penalty of law, I certify that I am the individual associated with the FSA ID log-in credentials used to access the FAFSA form to provide the necessary approval and consent for the disclosure and use of my federal tax information (FTI) from the U.S. Department of the Treasury. By accepting below, I approve and consent to:

- The U.S. Department of Education to disclose my Social Security number, last name, and date of
 birth to the U.S. Department of the Treasury in order to obtain my FTI only for the purpose of
 determining the eligibility for, and the amount of, federal student aid for myself or of others for
 which I participated and shared my FTI by a program authorized under subpart 1 of Part A, Part
 C, or Part D of Title IV of the Higher Education Act of 1965, as amended.
- The use of my FTI by U.S. Department of Education officials and contractors (as defined in 26 U.S.C. § 6103(I)(13)), only for the purpose of determining the eligibility for, and amount of, federal student aid for myself or of others for which I participated and shared my FTI by a program authorized under Title IV of the Higher Education Act of 1965, as amended.
- The U.S. Department of Education to redisclose my FTI received from the U.S. Department of the Treasury, pursuant to 26 U.S.C 6103(l)(13)(D)(iii), which includes:
 - institutions of higher education participating in the federal student aid programs authorized under the Higher Education Act of 1965, as amended;
 - o state higher education agencies; and
 - o scholarship organizations designated prior to Dec. 19, 2019, by the Secretary of Education.
- The use of my FTI for the application, award, and administration of student aid awarded by the federal government, institutions of higher education, state higher education agencies, and designated scholarship organizations.
- The redisclosure of my FTI to any future 2024–25 FAFSA forms for which I elect to participate
 (e.g., if I elect to participate in my child's FAFSA form or to complete my own FAFSA form after
 participating in another FAFSA form). My FTI will be redisclosed to these additional applications
 upon my affirmation to participate. I understand that I may decline an invitation to participate,
 which will prevent the transfer of my FTI to that FAFSA form.

By approving and consenting, I further understand:

- My approval and consent are a condition of my eligibility or of others for which I have participated and shared my FTI for federal student aid, even if I did not file a U.S. federal tax return.
- FTI received from the U.S. Department of Treasury will supersede any manually entered financial or income information on the FAFSA form.
- The U.S. Department of Education may request updated tax information from the U.S.
 Department of Treasury once consent is provided. If FTI has changed (e.g., amended tax return filed with revised FTI), then eligibility for and amounts of federal, state, and institutional financial aid may change.
- If I do not approve and consent to the disclosure of my FTI, the U.S. Department of Education will
 be unable to calculate my eligibility for federal student aid or the eligibility of others who have
 requested that I share my FTI on their FAFSA form.
- I am permitted to revoke my approval and consent for the disclosure and use of my FTI, as
 outlined herein, at StudentAid.gov. However, by revoking such approval and consent, neither I
 nor other applicants for which I participated and shared my FTI will be eligible for future federal
 student aid and/ or other financial aid program that used FTI to make determinations for
 eligibility of aid awarded by an institution of higher education, state higher education agency, or
 other designated scholarship organization.

----- Frequently Asked Questions -----

Who should provide consent?	⊗
If I'm married and didn't file a Joint tax return with my current spouse, does my spouse have \odot to provide consent for you to access their tax information?	
What happens after I provide consent?	\odot
What happens If I revoke consent?	\odot
What happens If I decline consent?	\odot

Select "Approve" to consent to using your tax information to determine your eligibility for federal student aid. If you select "Decline," you will not be eligible for federal student aid.

Previous Decline







FAFSA Menu :

Your Personal Circumstances

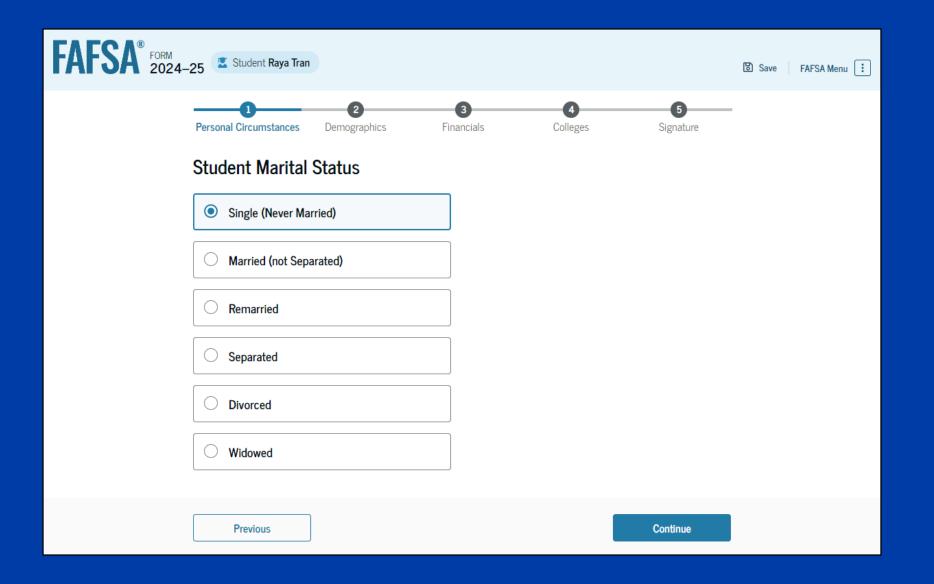
Tell us about your marital status; your financial dependencies; your plans for college; and any other special circumstances that may impact your aid eligibility (including if you've been homeless or at risk of becoming so).

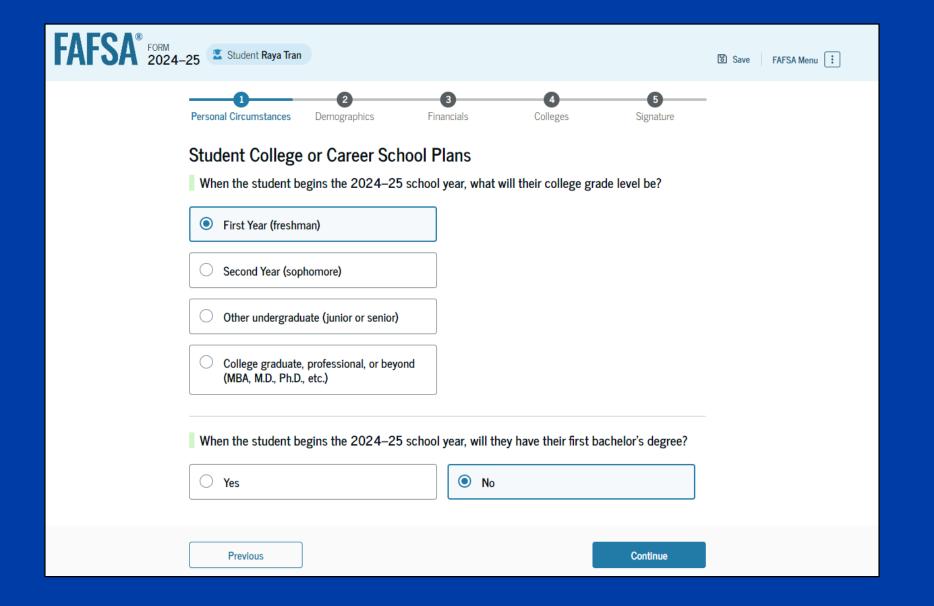


- → This information can affect how much aid you're eligible to receive.
- → Based on your answers, we may need to collect additional information from other people.

Previous

Continue

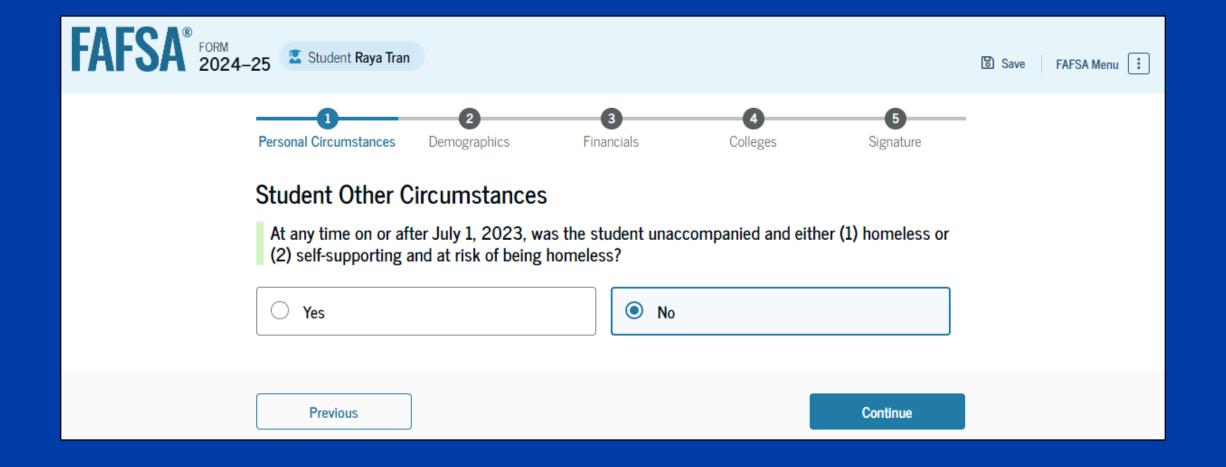




The student has children or other people (excluding their spouse) who live with them and receive more than half of their support from the student now and between July 1, 20XX and June 30, 20XX. At any time since the student turned 13, they were an orphan (no living biological or adoptive parent). At any time since the student turned 13, they were a ward of the court. At any time since the student turned 13, they were in foster care. The student is or was a legally emancipated minor, as determined by a court in their state of residence. The student is or was in a legal guardianship with someone other than their parent or stepparent, as determined by a court in their state of residence. None of these apply

Continue

Previous





This information will help us evaluate the student's ability to pay for school.

Do unusual circumstances prevent the student from contacting their parents or would contacting their parents pose a risk to the student?

A person experiencing unusual circumstances may have:

- Left home due to an abusive or threatening environment;
- Been abandoned by or estranged from their parents, and have not been adopted;
- Been granted refugee or asylee status and are separated from their parents, or their parents are displaced in a foreign country;
- Been a victim of human trafficking;
- Been incarcerated, or their parents are incarcerated and contact with them would pose a risk to them; or
- Been otherwise unable to contact or locate their parents, and have not been adopted.

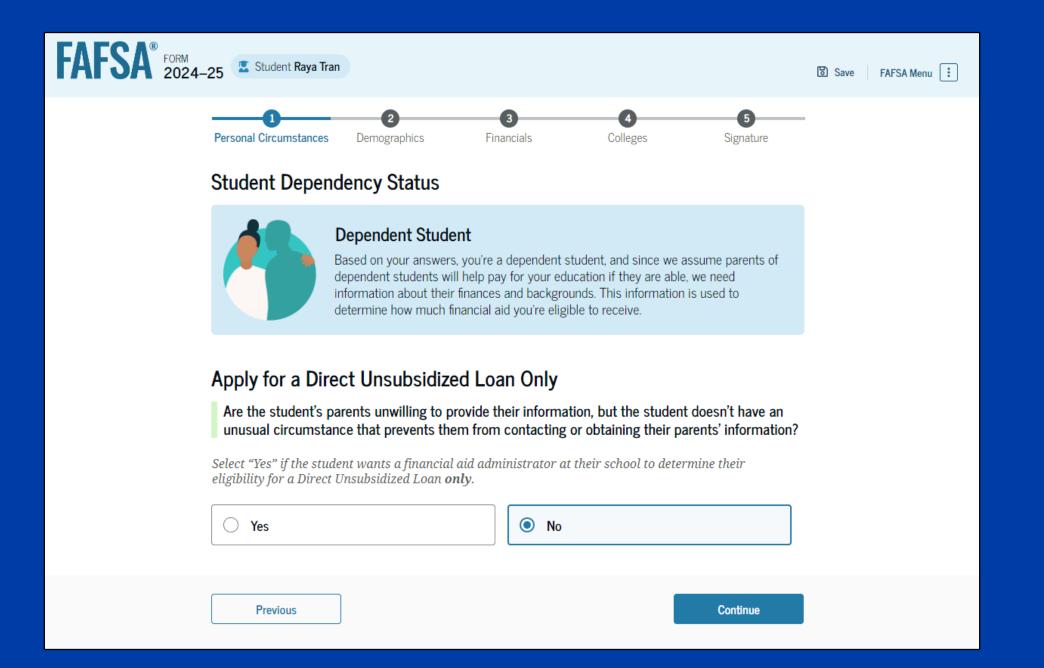
If their circumstances resulted in not having a safe, stable place to live, they may be considered a homeless youth and should review the answer to the previous question about being unaccompanied and homeless.

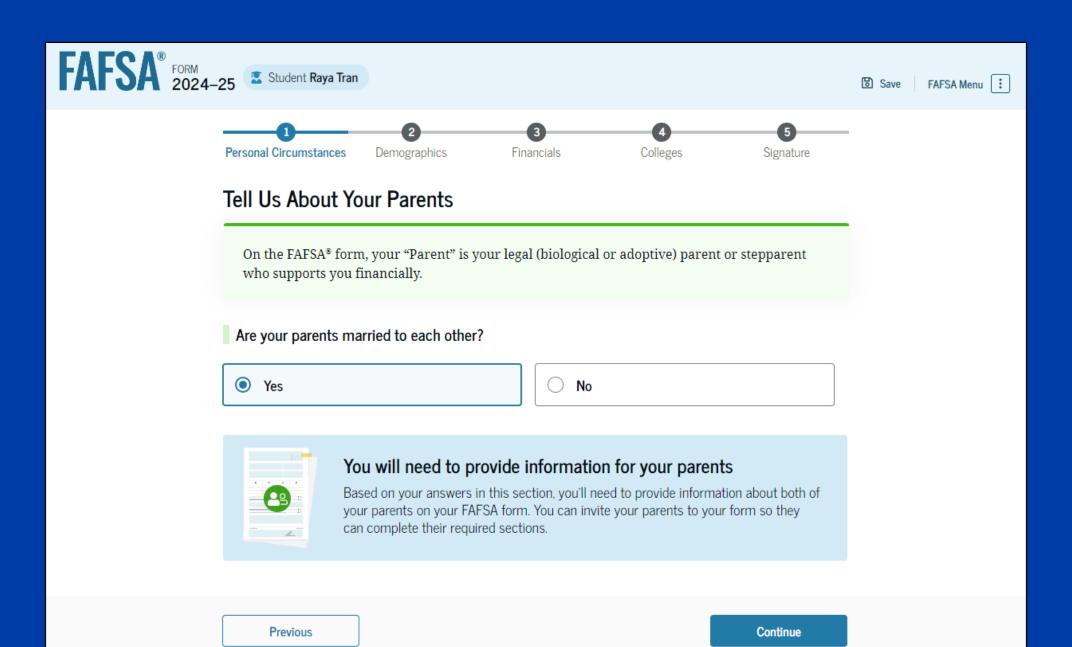
	¬
○ Yes	No

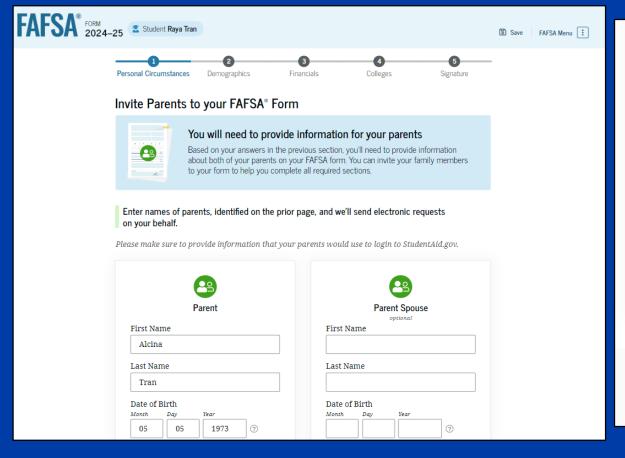
Previous

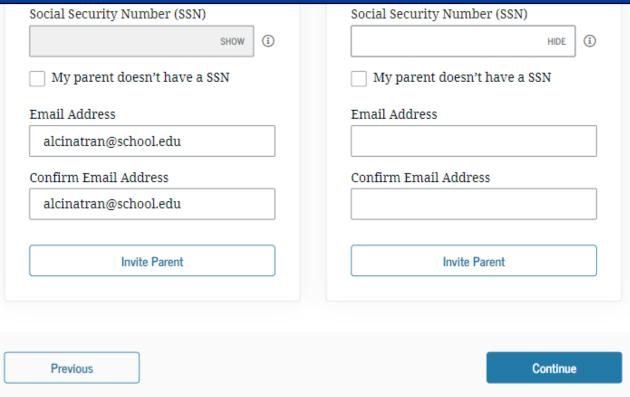
Continue

Save FAFSA Menu















Save FAFSA Menu

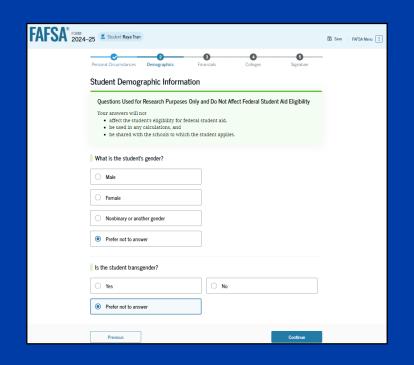
Student Demographics

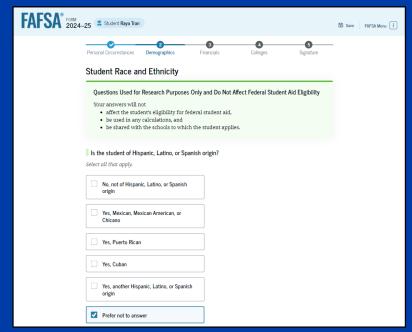
We'll ask questions about you and your parent(s). Some of these questions will help determine how much federal student aid you may be eligible to receive for school.

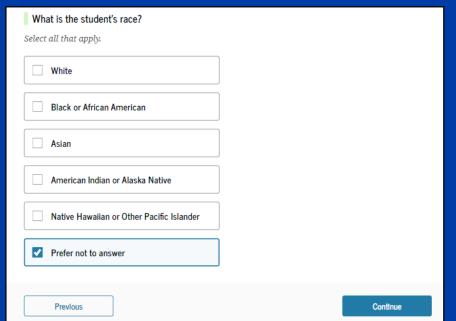


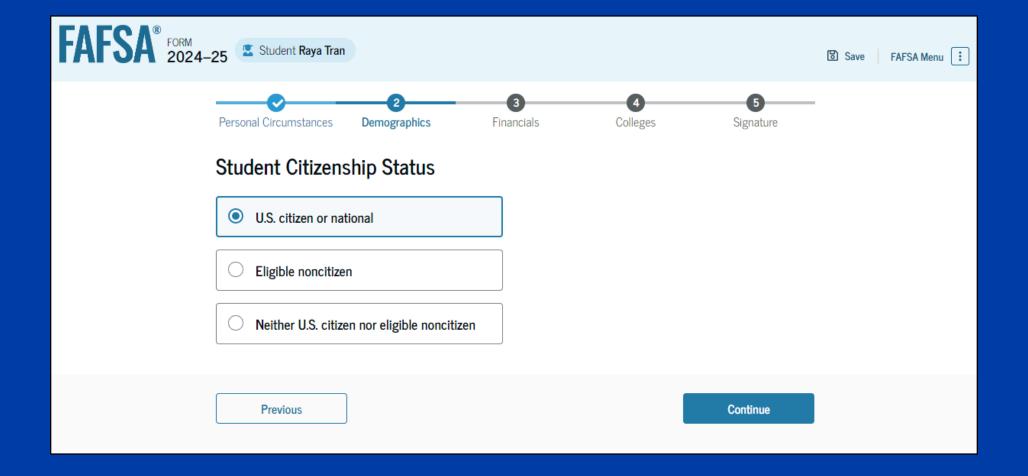
Previous

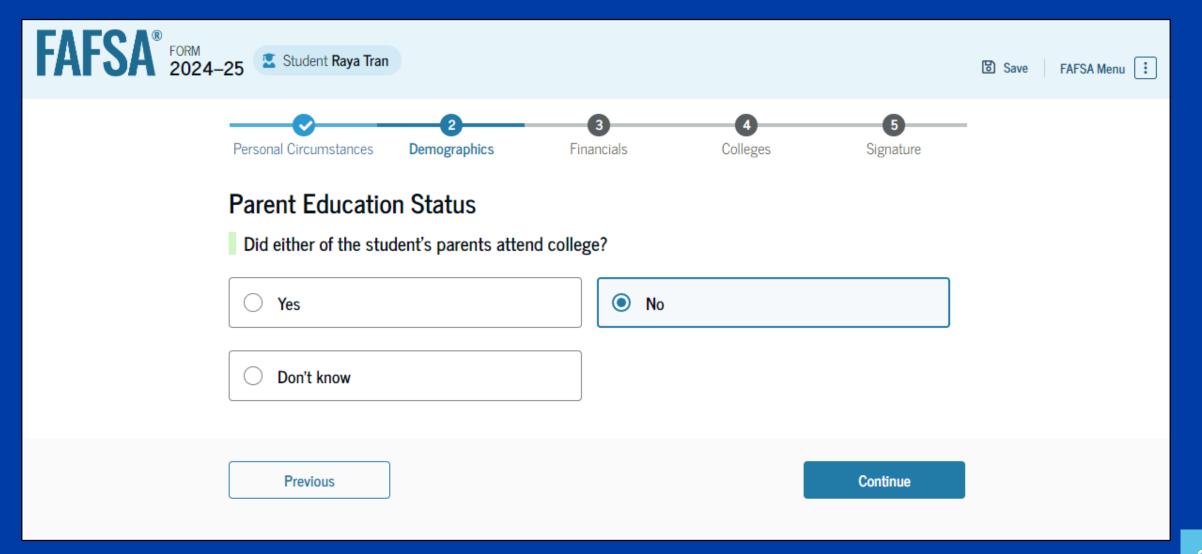
Continue

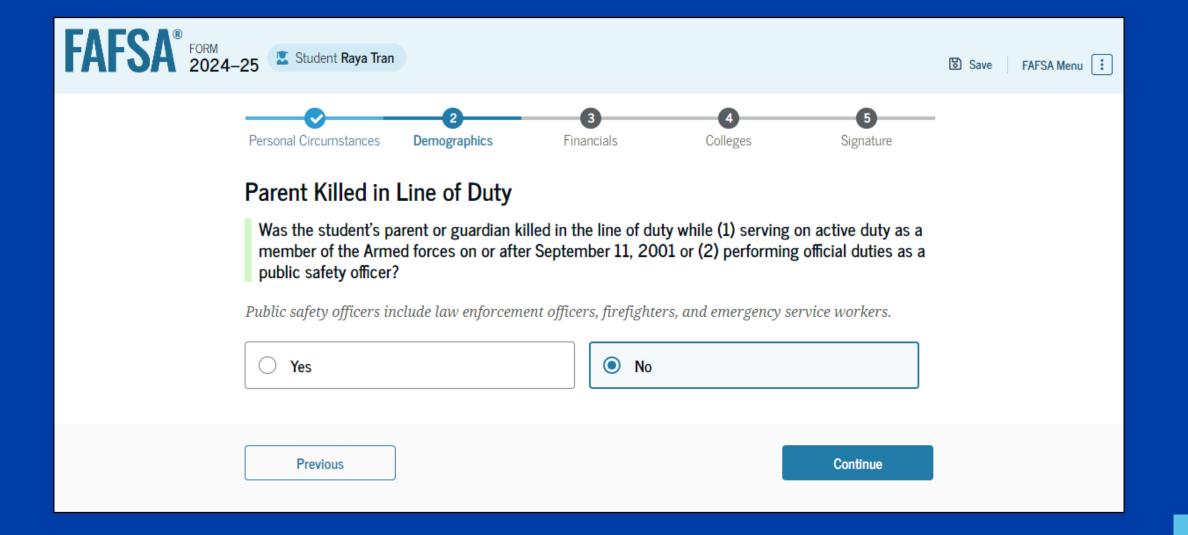


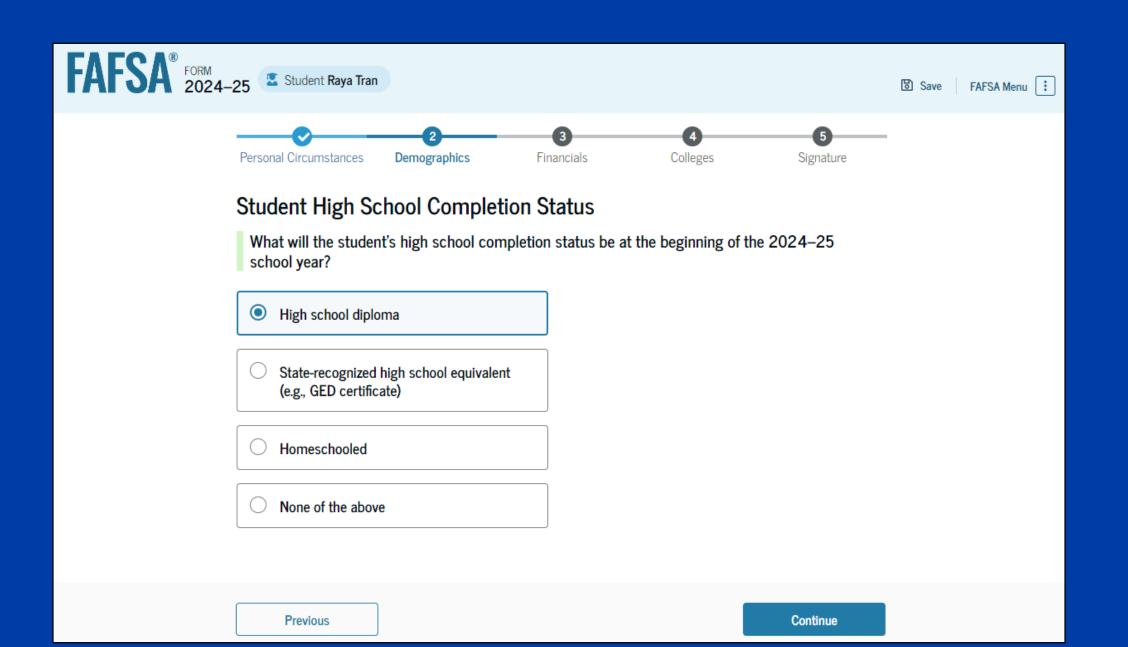


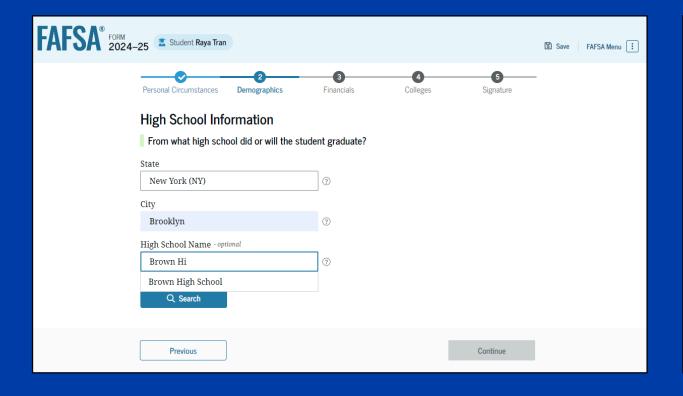


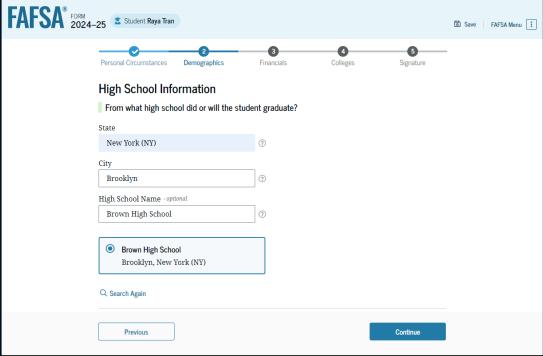


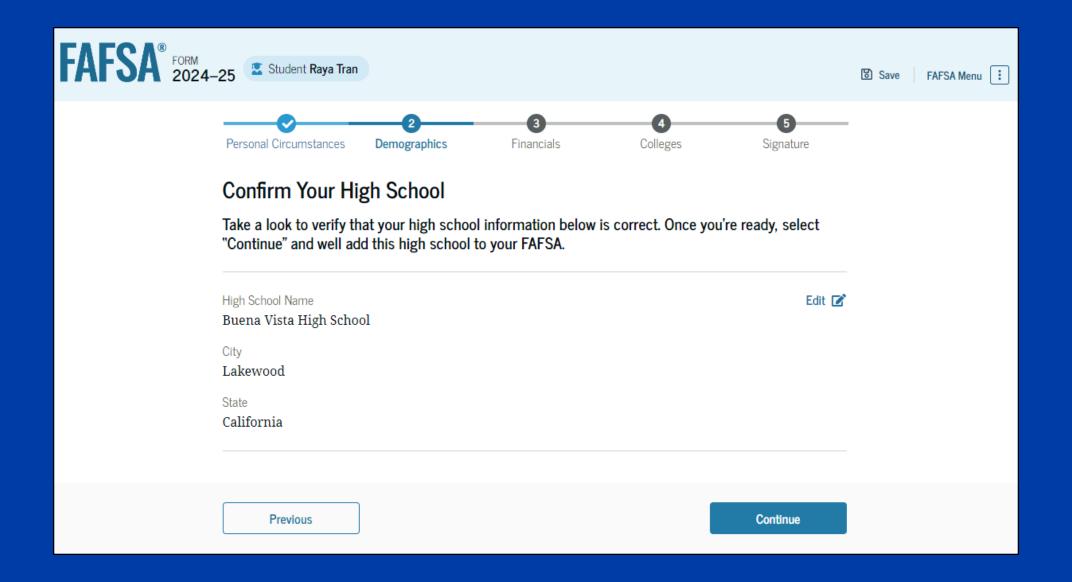
















Save

FAFSA Menu :

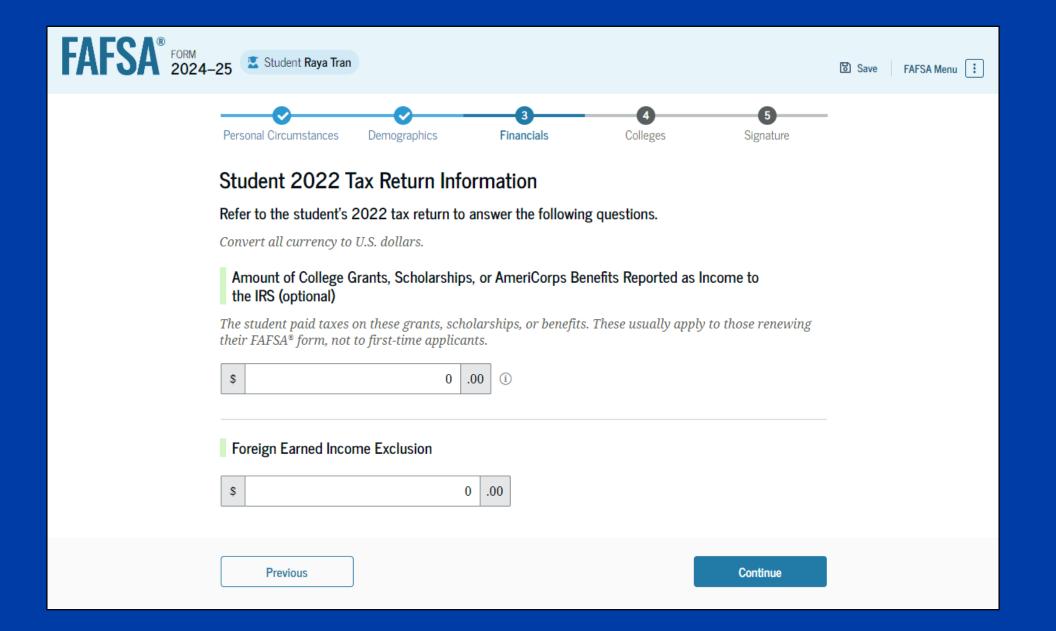
Your Finances

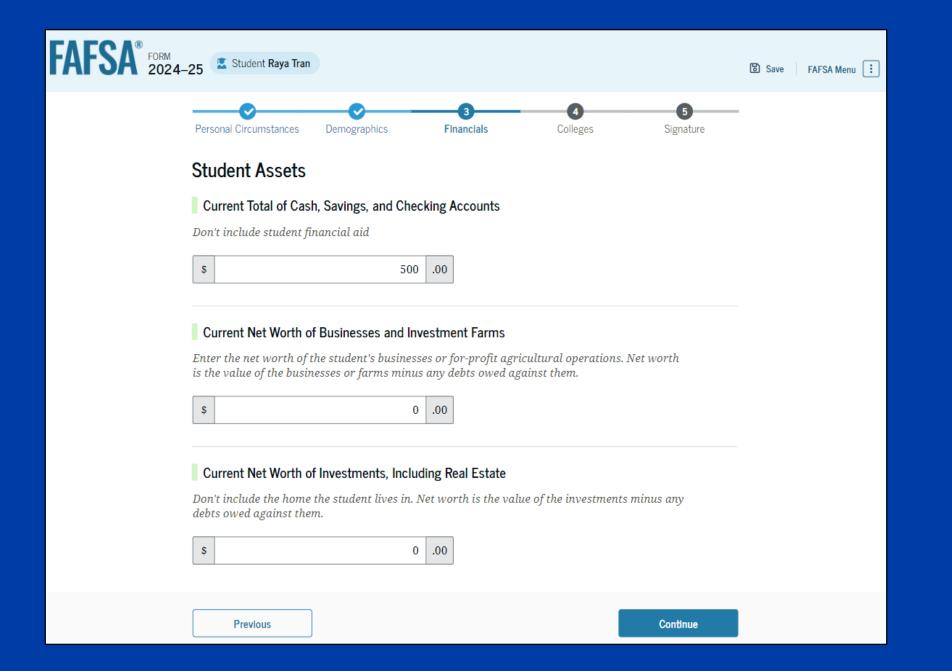
The FAFSA form helps schools determine your ability to pay for college without financial aid, so we ask in this section if you receive any federal or state entitlement benefits and if you have any investments, real estates, or other assets.



Previous

Continue









B Save

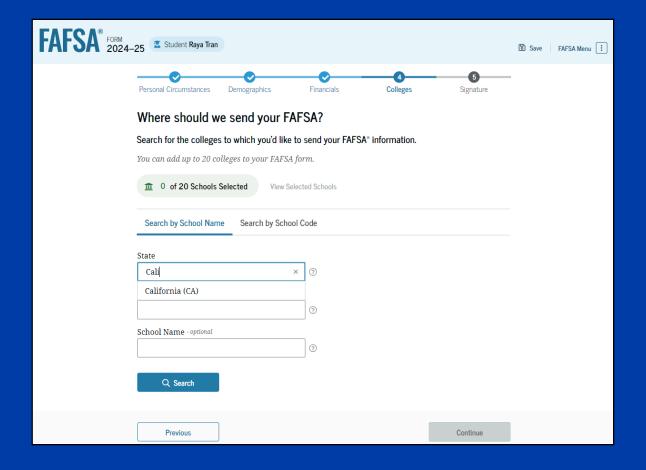
FAFSA Menu :

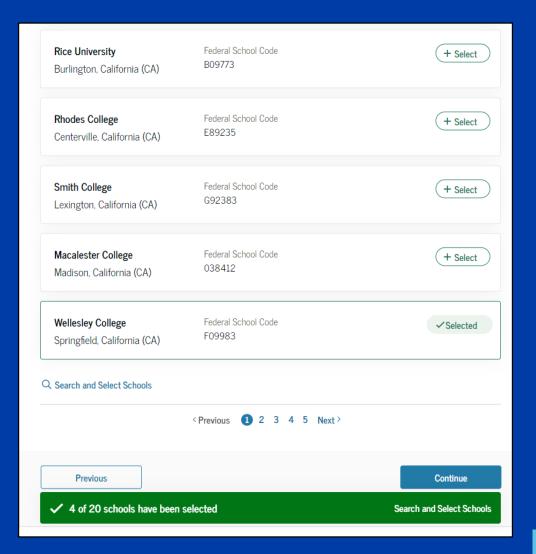
Your Colleges

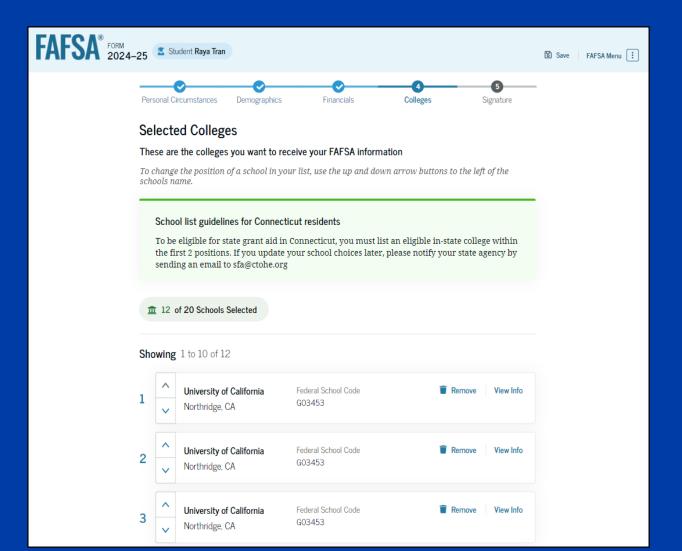
In this section, you'll search for and select schools you're considering so they will automatically receive an electronic copy of your FAFSA form. You don't need to worry if you don't end up applying to them - there is nothing else you need to do.

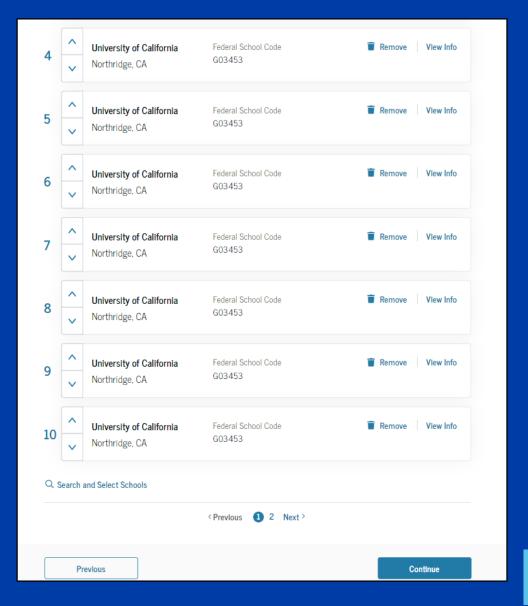


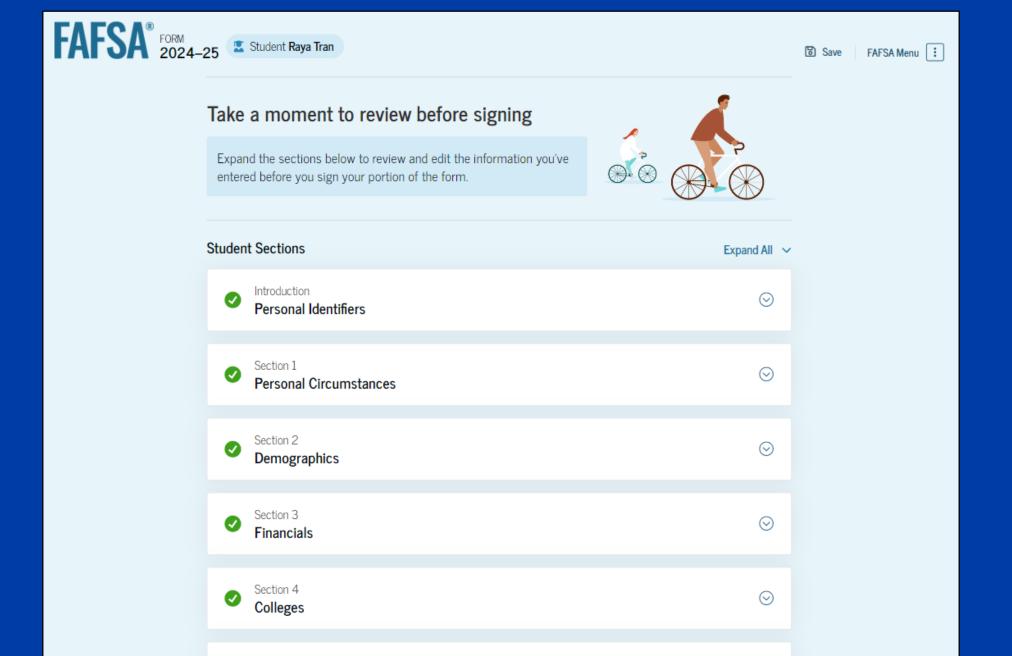
Previous











 \odot

Section 5

Signature

Parent Contributor Section

This Section is Shared With 2 Contributors

Your FAFSA form is shared with the individuals listed below. You can request, manage, or remove signatures and contributions from this page or in your FAFSA form.

Parent Contributors	Date Request Sent	Status	Edit 🕜
♣S Alcina Tran	07/13/2024	✓ Invite Sent	
♣9 Travis Tran	07/13/2024	✓ Invite Sent	

Previous



Sign and Complete Your Part

Summary

This page confirms you understand the terms and conditions of the FAFSA form, and that you have filled it out accurately to the best of your ability.

The FAFSA form is a legal document you will electronically sign with your FSA ID. Because this is associated with your personal information, do not share it with anyone.

By signing this application electronically using your FSA ID (username and password) and/or any other credential or by signing a signature page and mailing it to us, YOU, THE STUDENT, certify that you

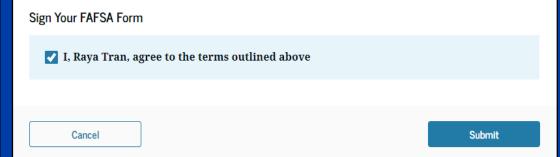
- will use federal and/or state student financial aid only to pay the cost of attending an institution
 of higher education.
- are not in default on a federal student loan or have made satisfactory arrangements to repay it,
- do not owe money back on a federal student grant or have made satisfactory arrangements to repay it,
- · will notify your school if you default on a federal student loan, and
- will not receive a Federal Pell Grant from more than one school for the same period of time.

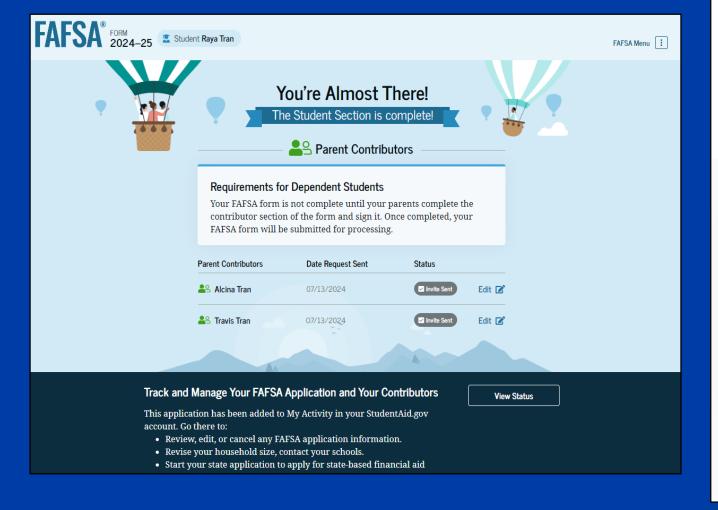
By signing this application electronically using your username and password, and/or any other credential or by signing a signature page and mailing it to us, you certify that all of the information you provided is true and complete to the best of your knowledge and you agree, if asked to provide

- information that will verify the accuracy of your completed form, and
- U.S. or state income tax forms that you filed or are required to file.

You also certify that you understand that the secretary of education has the authority to verify information reported on your application with the Internal Revenue Service and other federal agencies.

If you sign this application or any document related to the federal student aid programs electronically using a username and password, and/or any other credential, you certify that you are the person identified by the username and password, and/or any other credential and have not disclosed that username and password, and/or any other credential to anyone else. If you purposely give false or misleading information, you may be fined up to \$20,000, sent to prison, or both.





Here's What You Can Do Next



Check Your Email

You will receive an email version of this page at the following email address: rayaatran@gmail.com.



Your FAFSA® Form Still Needs Contributor Information

The contributor(s) you selected will receive an email invitation to join your form every seven days until the application is complete.

— Things You Should Know



View Your FAFSA® Submission Summary

Once your application is complete and submitted, you can view your FAFSA Submission Summary, a summary of the information you provided on your FAFSA form. You'll be able to access the FAFSA Submission Summary one to three days after you submit your application by logging back in with your account username and password (FSA ID).



Questions About Your Eligibility For

Visit the "FAFSA Help" page for more information.

Get Help >

We strongly recommend that your parent(s) complete their own section. If that isn't possible, you can manually provide their information, but you will not be eligible for federal student aid, including grants and loans, until they provide consent and sign the form.

Provide Parent Information Manually >

Federal Student Aid

Help Complete [StudentFirstName]'s Form



[Contributor First Name],

[StudentFirstName] [StudentLastInitial] can't be eligible for federal student aid without your input. Help them complete the *Free Application for Federal Student Aid* (FAFSA®) form.

Providing information as a contributor does not make you financially responsible for [StudentFirstName]'s education costs. Completing the FAFSA form is how they qualify for student aid including

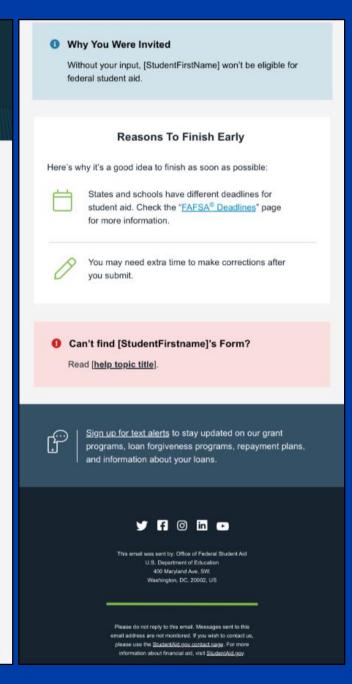
- · Federal Pell Grants.
- · federal student loans,
- · state financial aid, and
- school financial aid.

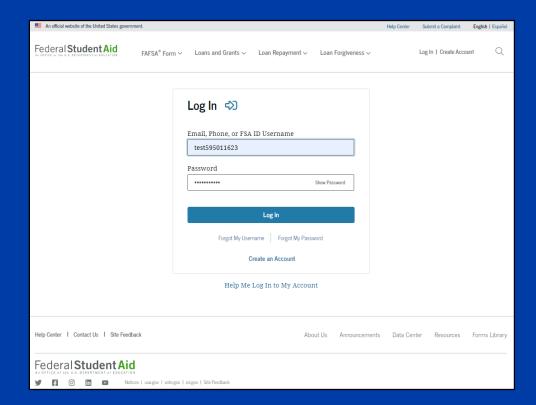
[Log in with your FSA ID (account username and password) to complete your section.]

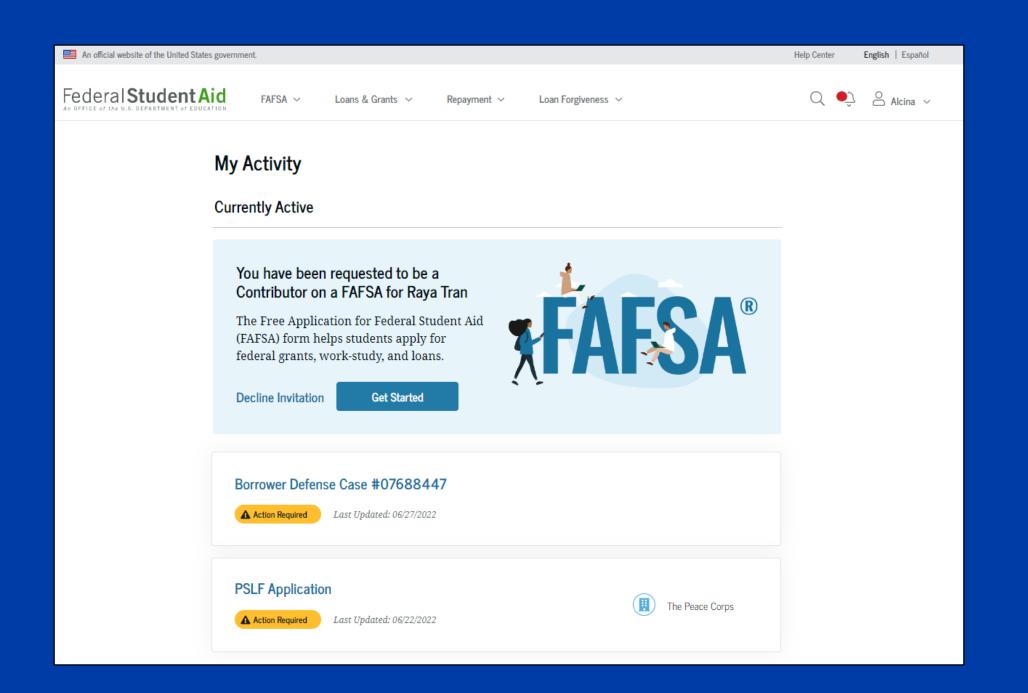
Note: Forms are deleted after 45 days of inactivity.

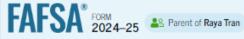
Don't recognize [StudentFirstname]? Read [Help topic title].

Log In











Parent Contributing to the FAFSA® Form

You have entered Raya Tran's FAFSA® form!

- → This FAFSA form can't be submitted for processing until you provide some required personal and financial information.
- You can save this form and come back to it later.



0

Frequently Asked Questions

Why have I been invited to contribute to this FAFSA® form?

You have been invited to the student's form to provide personal and financial information that will help determine their eligibility for federal student aid.

Answers on the student's FAFSA form have indicated that you will need to provide additional information as a contributor to help determine their eligibility for federal student aid.

Does contributing to the form mean I'm responsible to pay for college?

No! Providing your consent and personal and financial information doesn't make you financially responsible for the student's education costs.

What do I need to complete my section(s)?

You may need the following documents or information: your tax returns; records of child support received; current balances of cash, savings, and checking accounts; and net worth of investments, businesses, and farms,

What kind of information will I be asked to provide?



You'll need to provide consent for the student to be eligible for federal student aid, including grants and loans. With your consent, we can obtain your federal tax information automatically from the IRS to help you complete your section of the student's FAFSA form. You'll also need to provide personal and financial information.

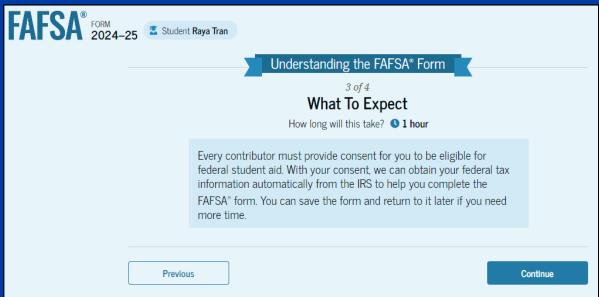
What happens after I complete my sections?



After you submit your required sections and the student's FAFSA form is processed, the student will receive a FAFSA Submission Summary. It will include the Student Aid Index (SAI), a number used to determine federal student aid eligibility. Schools will use the SAI to create a financial aid offer that explains the types and amounts of aid they are offering the student.

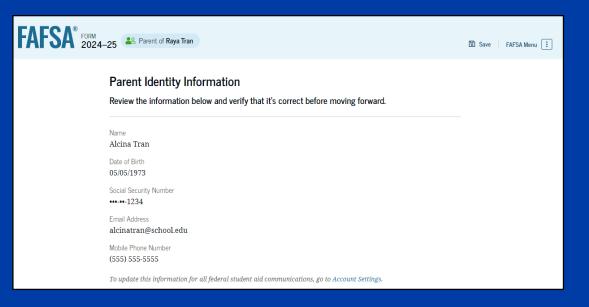
Previous

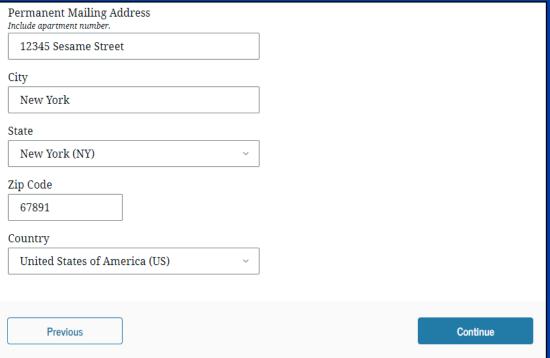
















Provide Consent or the Student Will Be Ineligible for Federal Student Aid

Summary

Your consent is needed to retrieve and disclose federal tax information (FTI). With your consent, we can obtain tax return information automatically from the IRS to help you complete your section of the student's FAFSA² form. If you don't provide consent, the student will not be eligible for federal student aid, including grants and loans. You must provide consent even if you didn't file a U.S. federal tax return or any tax return at all.

- → Get your 2022 tax return information for the 2024–25 FAFSA form.
- Tax return information is required to complete the FAFSA form.
- FTI is used to determine the student's eligibility for federal student aid.

Under penalty of law, I certify that I am the individual associated with the FSA ID log-in credentials used to access the FAFSA form to provide the necessary approval and consent for the disclosure and use of my federal tax information (FTI) from the U.S. Department of the Treasury. By accepting below, I approve and consent to:

- The U.S. Department of Education to disclose my Social Security number, last name, and date of birth to the U.S. Department of the Treasury in order to obtain my FTI only for the purpose of determining the eligibility for, and the amount of, federal student aid for myself or of others for which I participated and shared my FTI by a program authorized under subpart 1 of Part A, Part C, or Part D of Title IV of the Higher Education Act of 1965, as amended.
- The use of my FTI by U.S. Department of Education officials and contractors (as defined in 26 U.S.C. § 6103(I)(13)), only for the purpose of determining the eligibility for, and amount of, federal student aid for myself or of others for which I participated and shared my FTI by a program authorized under Title IV of the Higher Education Act of 1965, as amended.
- The U.S. Department of Education to redisclose my FTI received from the U.S. Department of the Treasury, pursuant to 26 U.S.C 6103(I)(13)(D)(iii), which includes:
 - institutions of higher education participating in the federal student aid programs authorized under the Higher Education Act of 1965, as amended;
 - o state higher education agencies; and
 - o scholarship organizations designated prior to Dec. 19, 2019, by the Secretary of Education.
- The use of my FTI for the application, award, and administration of student aid awarded by the federal government, institutions of higher education, state higher education agencies, and designated scholarship organizations.
- The redisclosure of my FTI to any future 2024-25 FAFSA forms for which I elect to participate
 (e.g., if I elect to participate in my child's FAFSA form or to complete my own FAFSA form after
 participating in another FAFSA form). My FTI will be redisclosed to these additional applications
 upon my affirmation to participate. I understand that I may decline an invitation to participate,
 which will prevent the transfer of my FTI to that FAFSA form.

By approving and consenting, I further understand:

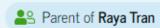
- My approval and consent are a condition of my eligibility or of others for which I have participated and shared my FTI for federal student aid, even if I did not file a U.S. federal tax return.
- FTI received from the U.S. Department of Treasury will supersede any manually entered financial or income information on the FAFSA form.
- The U.S. Department of Education may request updated tax information from the U.S.
 Department of Treasury once consent is provided. If FTI has changed (e.g., amended tax return filed with revised FTI), then eligibility for and amounts of federal, state, and institutional financial aid may change
- If I do not approve and consent to the disclosure of my FTI, the U.S. Department of Education will
 be unable to calculate my eligibility for federal student aid or the eligibility of others who have
 requested that I share my FTI on their FAFSA form.
- I am permitted to revoke my approval and consent for the disclosure and use of my FTI, as
 outlined herein, at StudentAid.gov. However, by revoking such approval and consent, neither I
 nor other applicants for which I participated and shared my FTI will be eligible for future federal
 student aid and/ or other financial aid program that used FTI to make determinations for
 eligibility of aid awarded by an institution of higher education, state higher education agency, or
 other designated scholarship organization.

Frequently Asked Questions

Select "Approve" to consent to using your tax information to determine the student's eligibility for federal student aid. If you select "Decline," the student will not be eligible for federal student aid.

Previous Decline Approve







FAFSA Menu :

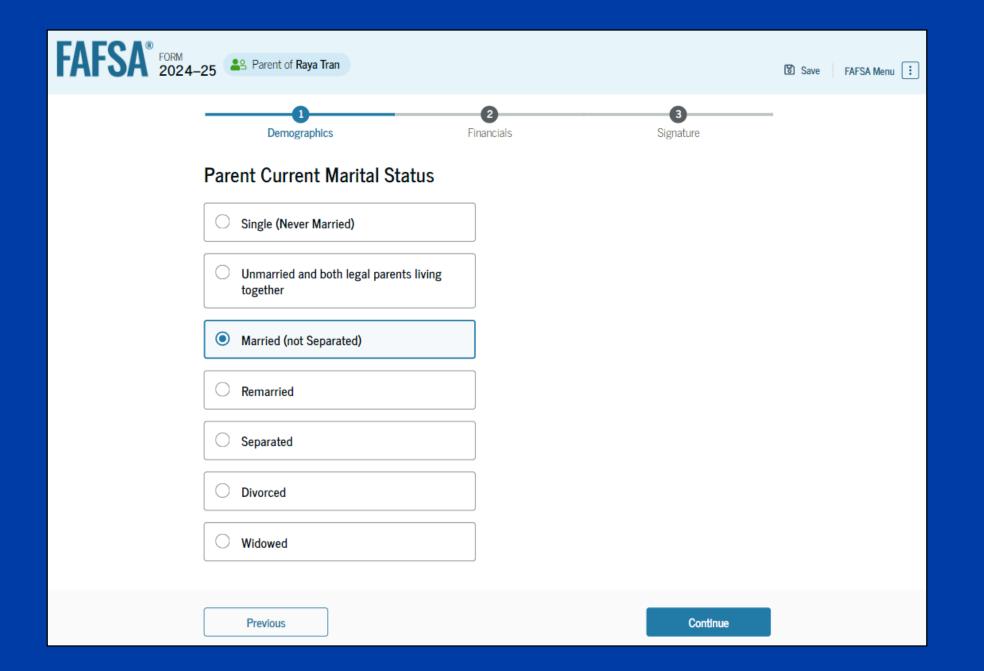
Demographics About You

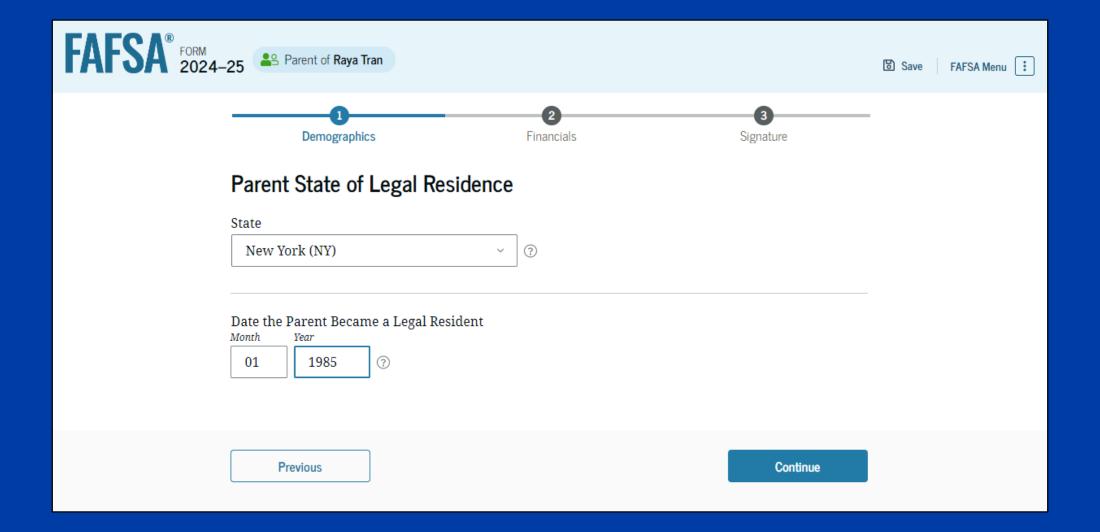
We'll ask about your marital status, college students in your household, and legal residence.

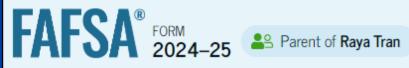
→ This is because most dependent students receive support from their parents, and this affects how much they're able to pay for school.

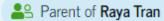


Previous









Save

FAFSA Menu :

Your Finances

The FAFSA form helps schools determine the student's ability to pay for college without financial aid, so we ask in this section if you receive any federal or state entitlement benefits and if you have any investments, real estates, or other assets.



Previous







Federal Benefits Received

Questions Don't Affect Federal Student Aid Eligibility

Your answers to these questions will not affect the student's eligibility for federal student aid or these federal benefits.

At any time during 2022 or 2023, did the parent or anyone in their family receive benefits from any of the following federal programs? ③

Select all that apply.

Formed	Income	Tox	Cradit	/EIT/
Lamed	Income	Tax	Credit	(EHIC

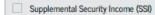
Federal	Housing.	Accie	anc

Free	or	Reduced	Price	School	Lune

Medicaid

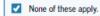
П	Refundable Credit for Coverage	Hode
	Merandable oredit for obverage	Ollide
	Qualified Health Plan (QHP)	

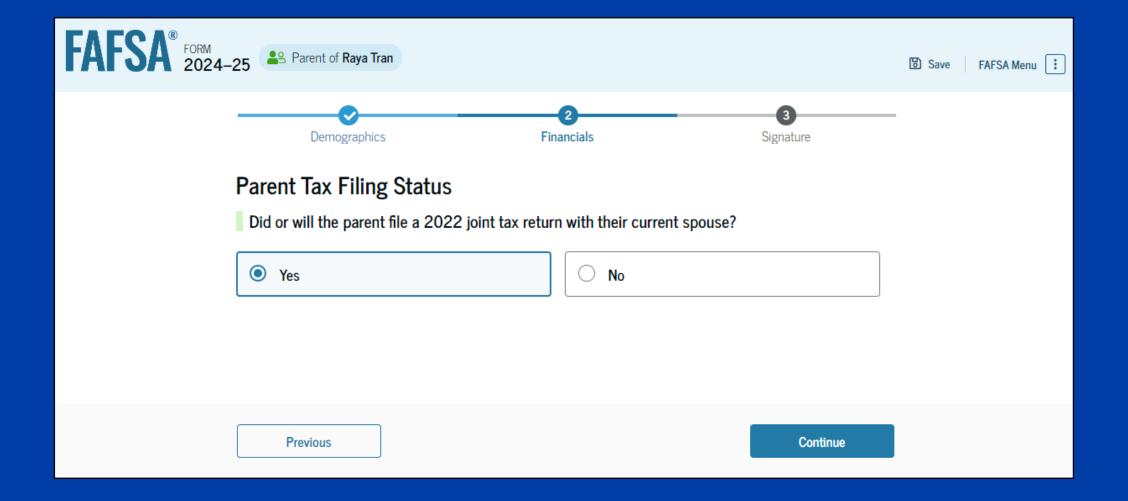
Supplemental Nutrition Assistan
Program (SNAP)

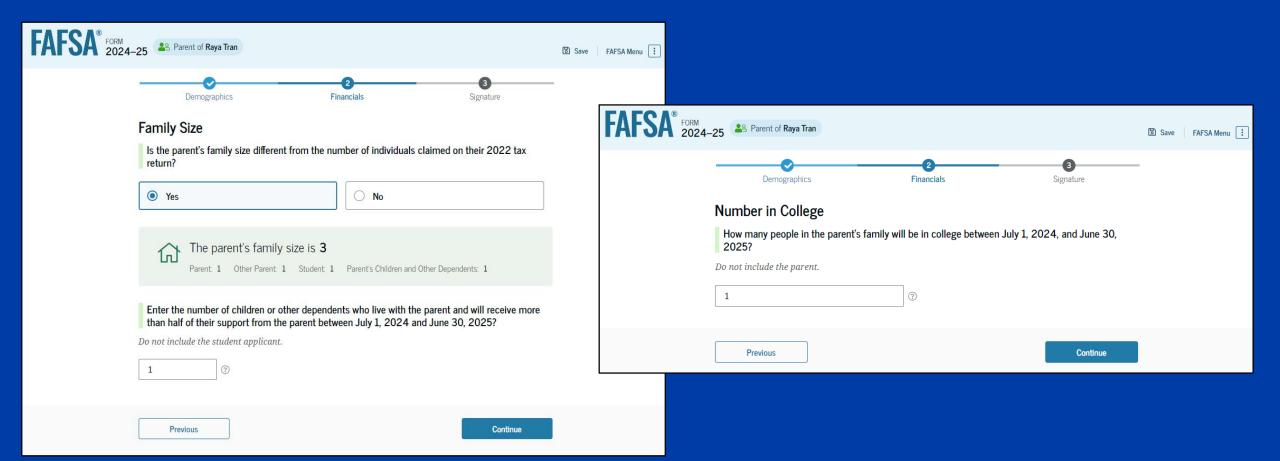


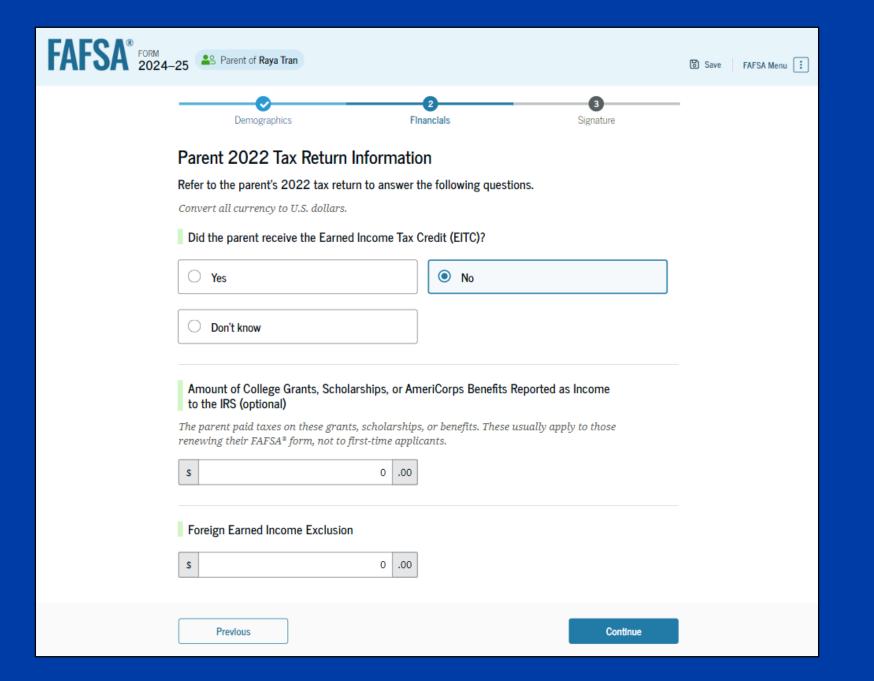
Temporary Assistance for Need
Families (TANF)

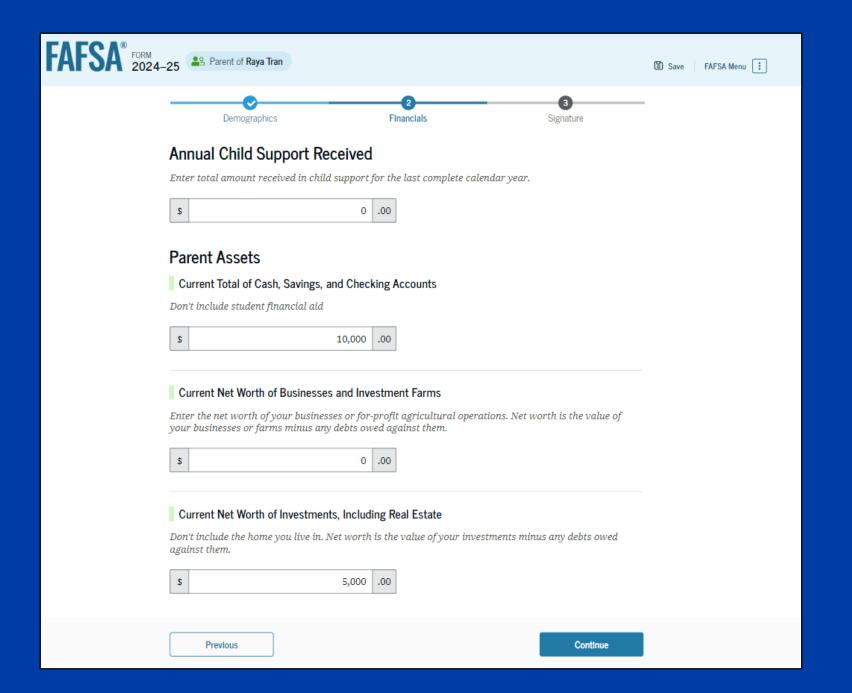
Special Supplemental Nutrition Program
for Women, Infants, and Children (WIC)

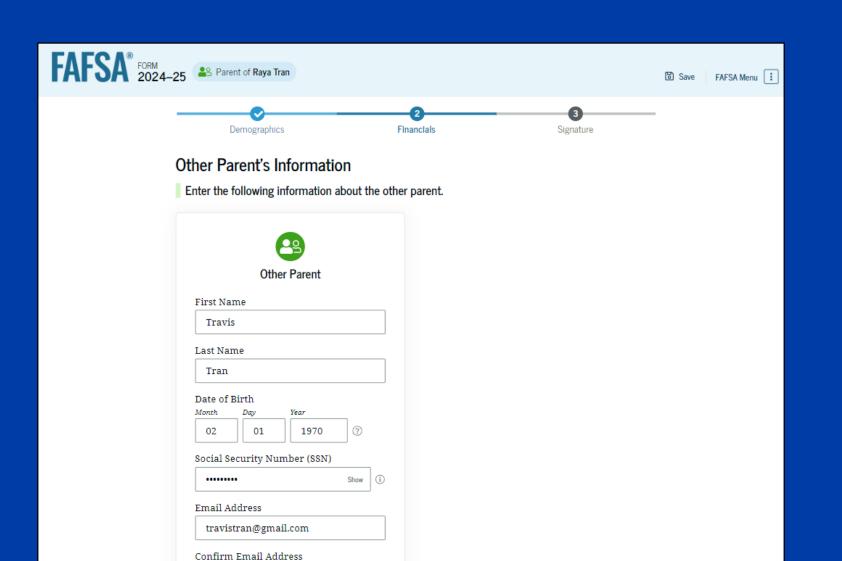






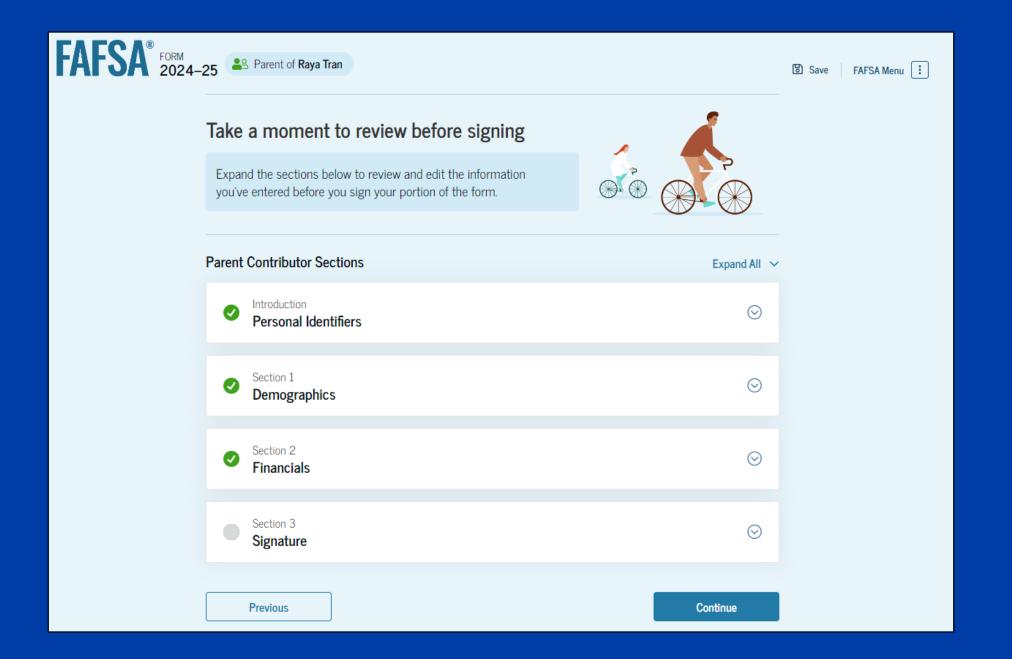






travistran@gmail.com

Previous









Sign and Complete Your Section

Summary

This page confirms that you understand the terms and conditions of the FAFSA* form and filled out the form accurately to the best of your ability.

The FAFSA form is a legal document you will electronically sign with your account username and password (FSA ID). Because your FSA ID is associated with your personal information, do not share it with anyone.

By signing the student's application electronically using your account username and password, YOU, THE PARENT, certify that all of the information you provided is true and complete to the best of your knowledge and you agree, if asked, to provide

- · information that will verify the accuracy of your completed form, and
- . U.S. or foreign income tax forms that you filed or are required to file.

You also certify that you understand that the Secretary of Education has the authority to verify information reported on your application.

If you sign this application or any document related to the federal student aid programs electronically using a username and password, and/or any other credential, you certify that you are the person identified by the username and password, and/or any other credential and have not disclosed that username and password, and/or any other credential to anyone else. If you purposefully give false or misleading information, including applying as an independent student without meeting the unusual circumstances required to qualify for such a status, you may be subject to criminal penalties under 20 U.S.C. 1097, which may include a fine up to \$20,000, imprisonment, or both.

Sign for yourself and submit the application for Raya Tran (Student).

I, Alcina Tran, agree to the terms outlined above.



What Happens Next



Email sent

Confirm that the student received an email version of this page.



The Student Will Receive Notification of Processing

In one to three days, the student will receive a notification by email that their FAFSA form was processed and sent to the student's schools.



The Student Will Receive School Communications

We use the information collected on the student's FAFSA form to calculate their Student Aid Index (SAI). The SAI lets schools determine how much aid the student is eligible to receive. Schools will reach out to the student if they need more information. They will also contact the student with financial aid offers. Once received, the student can contact their financial aid offices directly to ask questions about their student aid packages.

Track and Manage the Student's FAFSA® Form

View Status

You can check the status of the student's application in the "My Activity" section of your StudentAid.gov account. We will let you know if we need anything more from you.

Key Takeaways when filing the FAFSA

- FAFSA is based on prior-prior year tax and income information. 2024-2025 FAFSA will ask for 2022 information.
- Establish FSA ID for both student and parent prior to filling out the FAFSA
- All contributors must provide consent to be eligible for federal aid and have SAI calculated
- Use help tools throughout the form
- File early!



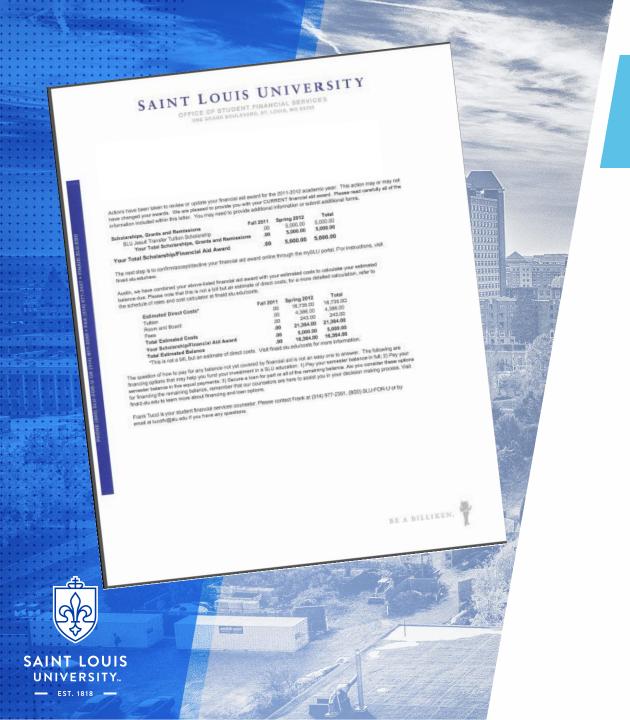


What happens next?

- You receive a FAFSA Submission Summary from federal processor
- Review FSS for important information and accuracy of data
- Colleges you listed receive an Institutional Student Information Record (ISIR)
- Colleges match admission records with financial aid applications and determine aid eligibility
- Colleges prepare financial aid offers to admitted students who have completed all required financial aid forms







Financial Aid Offers

 Lists scholarships, grants, loans, and work opportunities based upon FAFSA

 Sent out by schools after students are admitted and FAFSA is received



Federal Direct Student Loans

\$3,500	\$5,500*
	*Less any borrowing of the Direct Subsidized Loan
Yes	No
Fixed 5.50% (for 2023-24)	Fixed 5.50% (for 2023-24)
6 months Ifter graduation or below ½ time status	6 months after graduation or below ½ time status
\$4,500 for SO Year \$5,500 for JR Year \$5,500 for SR Year	\$6,500 for SO year* \$7,500 for JR year* \$7,500 for SR year* *Less any borrowing of the Direct
	Fixed 5.50% (for 2023-24) 6 months fter graduation or below ½ time status \$4,500 for SO Year \$5,500 for JR Year



Timeline for Senior Year

August to December	Admission applications and college visits
By December 1	Create FSA IDs
December	Submit FAFSA
January – April	Receive and review award notices
May 1	Submit deposits and accept financial aid
May - June	Make a plan to cover remaining balance, apply for Parent PLUS loans or private loans, complete MPN and loan entrance counseling
July – August	Register for classes, finalize payment arrangements, move-in!



What Now?

Create FSA ID

File the FAFSA

 Have a family conversation about paying for college

Utilize Net Price Calculators

 Talk to your High School Counselor about scholarship opportunities



