Finance Committee Meeting

Meeting Date:	1/8/2024
Meeting Start/EndTime:	1:00 pm - 2:30 pm
Meeting Location:	District Office Conference Room
Members Present:	
Other Attendees:	
Members Absent:	



Our Vision: A safe and inclusive community of compassionate, curious and resilient lifelong learners.	***Our Mission:*** Inspire curiosity, empower resilience, engage community.
District Belief Statements ● We believe that public schools should serve and engage students, families, staff and the community. ● We believe learning and teaching is maximized in a safe, respectful and inclusive environment. ● We believe every individual's diversity and experience is valued. ● We believe healthy relationships are crucial for the success of our schools. ● We believe that every student can achieve to the best of their ability. ● We believe all decisions should be focused on students and their success.	***Core Values:*** ● **Safety:** Everyone's physical and emotional well-being is a priority. ● **Integrity:** Everyone does the right thing and makes positive choices, even if it is difficult. ● **Inclusivity:** Everyone belongs, is valued and is heard. ● **Equity**: Everyone has the opportunities, access, information and support provided in the individual way they need it. ● **Respect:** Everyone's differences are recognized, acknowledged and celebrated.
Committee Purpose and Collective Commitments:	

Agenda Item:	**Type: (Procedural, Information, Briefing, Action)**	**Discussion/Action: (Minutes)**	**Financial Impact**	**Person Responsible: (Reports to Superintendent)**
Call to Order	Procedural			
LaCrosse Photo Booth Co.	Recommendation to School Board	LaCrosse Photo Booth Company Contact Contract for entertainment photos for prom.		Casey Indra
Gundersen Contract Renewal	Recommendation to School Board	Gundersen Occupational Health Service Agreement Gundersen Eyewear Specifications Industrial Prescription Safety Eyewear Flier Industrial Prescription Frame Catalog Industrial Prescription Frame Options		Emily Solheid, Mike McArdle
LTFM	Information	Soft Tile Project for the Jefferson playground is currently budgeted at $124,000 for fiscal year 2024. Quotes came in higher than this. Given the higher than expected quotes and the current conversations regarding the best use of district buildings, recommended action is pausing on the project at this time. Would like to discuss this with the Finance Committee and gather input on how to proceed.		Mike McArdle
2025 Budget	Discussion	The following are items which are scheduled to be presented to the school board on 1/18/2024 and are still under development. The documents will be posted here as available prior to the Finance Committee meeting. Initial Classroom FTE Calculations - For Preliminary Discussion Only		Sarah Slaby, Emily Solheid

		Based on enrollment projection assumptions, human resources has prepared the attached document as a starting point related to 2025 staffing. This document is NOT FINAL and simply looks at one data point: projected enrollment. There is much work to do with regards to staffing, this is only the beginning. 2025 General Fund Revenue - 1st Draft 2025 General Fund Revenue Generated By Site 2025 General Fund Expenditure Target 2025 General Fund Adjustments Needed - 1st Draft 2025 Estimated District Support Costs		
2025 Budget Adjustment Process	Discussion	When the determination is made if adjustments will be needed to the 2025 budget, guidance will need to be provided as to the process to be used to determine the adjustments. In the prior year the Superintendent and administration brought forward a list of recommended adjustments for discussion at the board table. If there is an expectation that a different process is followed for the 2025 budget cycle, this decision is going to need to be made soon to allow time to plan for whatever that process might be.		Sarah Slaby
T.E.A.C.H. Contract	Recommendation to School Board	2024 T.E.A.C.H. Contract - Mikayla Wolfe This is an additional year of a previously approved contract.		Ann Riebel
Tech Levy	Discussion	Follow-up to question at 12/7/2023 School Board meeting from Director Watkins regarding Tech Levy 2024 Tech Levy Budget		Director Watkins

GeoThermal Subcontracts	Recommendation to School Board	GeoThermal Subcontract Log as of 12/31/2023 The following are subcontracts and/or change orders which have been signed since the last committee meeting: -none-		
8/10/2023 Minutes	Recommendation to School Board	12/14/2023 Minutes		Sarah Slaby
August 2023 Payment Register	Recommendation to School Board	December 2023 Payment Register - Summary December 2023 Payment Register - Detail		Sarah Slaby
Consent Agenda	Recommendation to School Board	Consent Agenda - December Transactions		Sarah Slaby
Budget Analysis	Recommendation to School Board	12/31/2023 Budget Analysis		Sarah Slaby
COVID-19 Grants	Recommendation to School Board	2024 COVID-19 Grants Summary Finance 150, 160, 161 by Initiative		Sarah Slaby
Cash Flow	Recommendation to School Board	December Cash Flow		Sarah Slaby
Adjournment	Procedural			