

2021-22 Budget Committee

Tuesday, October 12, 2021 ADC Board Room – Zoom Presentation

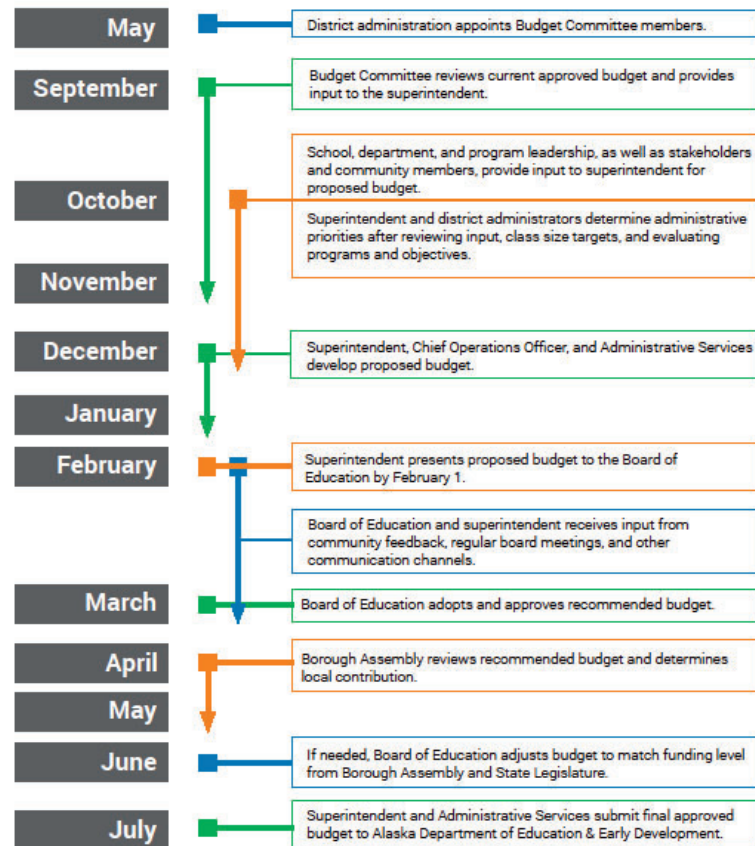


Opening Remarks



Introduction to Committee Process

Budget Process Timeline



Calendar

What is our purpose?

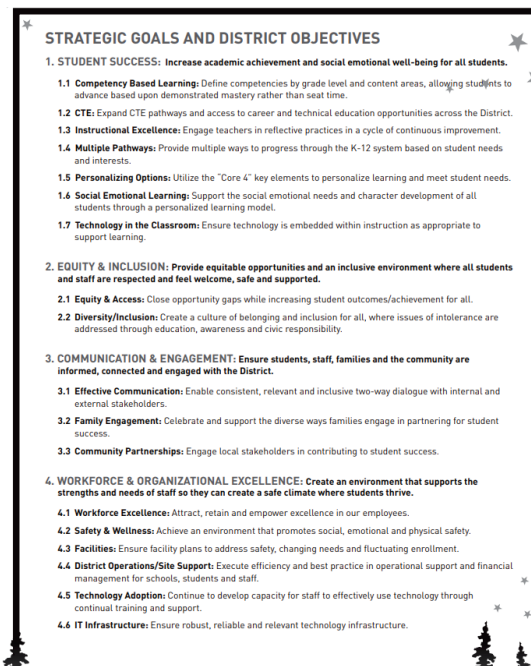
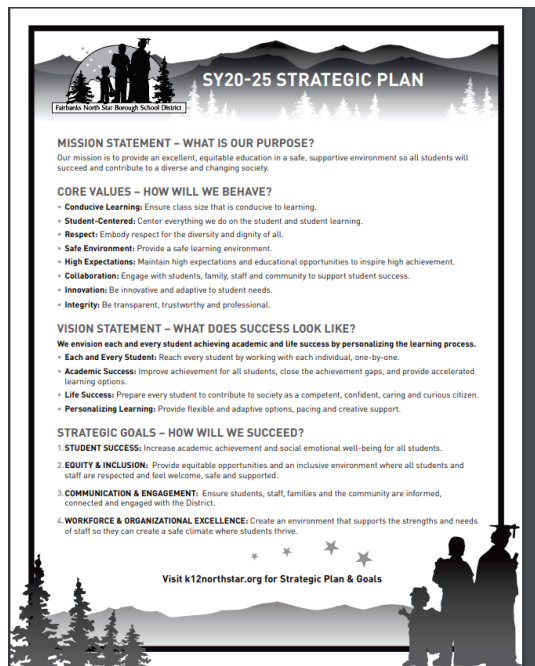
- **Understand Revenue and Cost Drivers**
- **Identify “What’s Important”**
- **Provide input and feedback**

Committee Best Practices


- a. A good budget process will:**
 - i. Incorporate a long-term perspective –
How will decisions today impact tomorrow?**
 - ii. Establish links to organizational goals**
 - iii. Focus budget decisions on results and outcomes**
 - iv. Involve and communicate with stakeholders**

Committee Best Practices

Guiding Document: District Strategic Plan



We Won't Get Into the Weeds.....

 **Account Inquiry [FAIRBANKS NORTH STAR BOROUGH SCHOOL DIST]**


Account

Fund ... Acct
Org ... Acct name
Object ... Type Status
Project ... Rollup
Sub-Rollup MultiYr ☐

4 YEAR COMPARISON CURRENT YEAR HISTORY 4 YEAR GRAPH

Yr/Per 2021/01 Fiscal Year 2021 Fiscal Year 2022

	Fiscal Year 2021	Fiscal Year 2022
Original Budget	<input type="text"/>	<input type="text"/>
Transfers In	<input type="text"/>	<input type="text"/>
Transfers Out	<input type="text"/>	<input type="text"/>
Revised Budget	<input type="text"/>	<input type="text"/>
Actual (Memo)	<input type="text"/>	<input type="text"/>
Encumbrances	<input type="text"/>	<input type="text"/>
Requisitions	<input type="text"/>	<input type="text"/>

 **Confirm Record Set**
Continue with this record set containing 27,184 records?

Financing Our Future

Financing Our Future

Funding Sources

a. Federal

b. State

c. Local

Funding Sources – Federal

a. Impact Aid

b. Medicaid

c. Other – JROTC

Funding Sources – State

- a. Foundation Funding*
- b. QSI – Quality School Initiative*
- c. TRS/PERS On Behalf Funding*
- d. On-Base Contract*

Funding Sources – Local

a. Local contribution (Borough)

- *Required Minimum Contribution*
- *Maximum Allowable Contribution*
- *b. Other local revenue*

Revenue Outlook

1. Current budget deficit - \$12 million

- a. Deficit being covered by CARES funds*
- b. Enrollment down 1000 adm from FY 20*

Revenue Outlook (cont)

2. Year 3 of hold harmless

- a. 25%*
- b. \$3 million loss for FY 23*
- c. Hold harmless disappears in FY 24 – actual ADM*

Revenue Outlook (cont)

- 3. *Borough assessed valuation increase of \$700 million*
 - a. *Impact to minimum required local contribution*
 - b. *Minimum local contribution deducted from state funding*
 - c. *\$2 million loss in state funding*

Revenue Outlook (cont)

General Fund Staff covered by CARES

<u>Description</u>	<u>Cost</u>	<u>Grant</u>	<u>FTE</u>
Certified Teachers	\$ 3,000,000	CARES II	25
HS Activity Coordinators	\$ 410,000	CARES II	3.5
Military Support Coordinator	\$ 145,000	CARES II	1
ELL staffing	\$ 260,000	CARES II	4.1
CTE Certified staff	\$ 300,000	CARES II	2.5
SpEd Staffing	\$ 1,400,000	CARES II	21.3
Shift custodians	\$ 825,000	CARES II	11
DW Music	\$ 750,000	CARES II	6.4
Google suite admin	\$ 135,000	CARES II	1
Maintenance staff	\$ 145,000	CARES II	2
Regular classroom teacher	\$ 2,950,000	CARES III	25
eLearning teachers	\$ 1,160,000	CARES III	10
eLearning SpEd teacher	\$ 120,000	CARES III	1
DW Art teacher	\$ 120,000	CARES III	1
Maint/custodial staff	\$ 600,000	CARES III	5
 TOTAL	 <u>\$12,320,000</u>		 <u>119.8</u>

Revenue Outlook (cont)

Summary

Initial deficit \$12.3 million

HH loss \$ 3.0 million

AV loss \$ 2.0 million

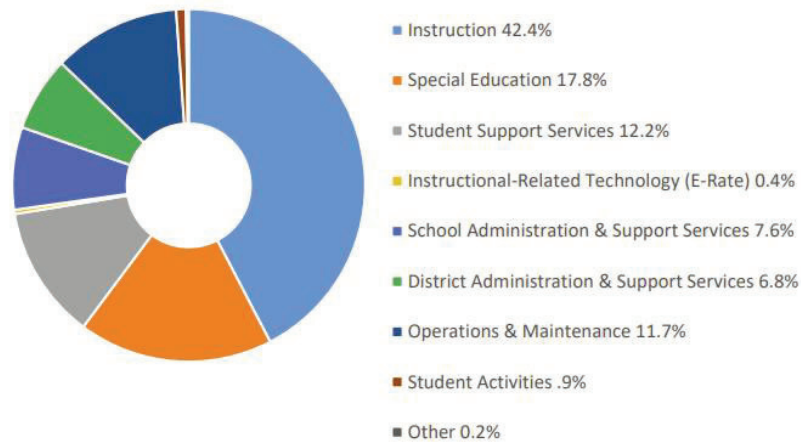
Total deficit \$17.3 million

Expenditures

Function	2021-22 Approved Budget	2020-21 Approved Budget	Over(Under) 2020-21 Approved Budget
Instruction	\$ 79,985,613	\$ 95,682,176	\$ (15,696,563)
Special Education	\$ 33,665,483	\$ 35,580,462	\$ (1,914,979)
Student Support Services	\$ 23,042,966	\$ 22,723,931	\$ 319,035
Instructional-Related Technology (E-Rate)*	\$ 722,777	\$ 722,777	\$ -
School Administration & Support Services	\$ 14,281,716	\$ 14,229,891	\$ 51,825
District Administration & Support Services	\$ 12,912,502	\$ 12,975,597	\$ (63,095)
Operations & Maintenance	\$ 22,042,293	\$ 25,070,708	\$ (3,028,415)
Student Activities	\$ 1,695,462	\$ 2,334,177	\$ (638,715)
Other	\$ 463,553	\$ 694,409	\$ (230,856)
Grand Total	\$ 188,812,365	\$ 210,014,127	\$ (21,201,762)

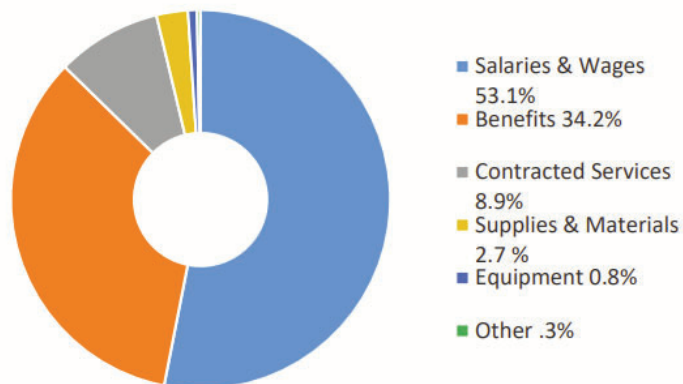
*State of Alaska Uniform Chart of Accounts requires all E-Rate Technology purchases to be identified independently through this Function.

2021-22 Approved Budget Operating Fund by Function



Category	2021-22 Approved Budget	2020-21 Approved Budget	Over(Under) 2020-21 Approved Budget
Salaries & Wages	\$ 100,232,032	\$ 112,995,544	\$ (12,763,512)
Benefits	\$ 64,646,122	\$ 72,093,935	\$ (7,447,812)
Contracted Services	\$ 16,866,262	\$ 17,309,019	\$ (442,757)
Supplies & Materials	\$ 5,056,531	\$ 4,815,543	\$ 240,988
Equipment	\$ 1,467,819	\$ 1,911,449	\$ (443,631)
Other	\$ 543,600	\$ 888,638	\$ (345,038)
Grand Total	\$ 188,812,365	\$ 210,014,127	\$ (21,201,762)

2021-22 Approved Budget Operating Fund by Category



Group Discussion

Review of 2019-20 Committee Report

What is important to us?