

Spring Bond Issuance



Proposed Timeline

- *March 13, 2023 - Board Finance Workshop*
- *March 27, 2023 - Discussion of Proposed Bond Resolution*
 - *Capital projects discussion*
 - *Cost Comparison*
 - *SCAGO*
 - *Bank Placement or Standalone Public Bond*
- *April 24, 2023 - Final Reading of Proposed Bond Resolution*
- *April 25, 2023 - Preliminary Official Statement posting*
- *May 2, 2023 - Issue Bonds through SCAGO*
- *May 17, 2023 - Bond closing*



2023 Series Bond Issuance

- *69.5 mills - current approved millage rate*
- 8% Constitutional Debt Limit = \$47,860,245
- Annual Maintenance Bond (including technology) = \$15M
- 2023 available resources (Irmo HS East Wing) = \$10M
 - 2nd tranche of 3 issuances for this project
 - \$34M issued in FY22
- Total 1 year bond issuance = \$25M



Spring Bond Resolution

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