FY 2023 General Fund Budget Amendment



FY 2022/2023 Revenue Changes

FY22/23 Revenue Increases	2022/2023 Adopted Budget	2022/2023 Amended Budget	Increase (Decrease)
Local Revenues			
Taxes	74,422,273	74,422,273	-
Revenue in Lieu of Taxes	1,316,061	1,316,061	-
Other Local Revenues	610,000	910,000	300,000
State Revenues			
State Aid to Classrooms	80,098,733	80,253,343	154,610
Tier I	10,580,071	10,580,071	-
Tier II	1,758,200	1,758,200	-
Tier III	33,956,870	34,332,638	375,768
PEBA Credit	1,190,410	1,190,410	-
Retiree Health Insurance	6,179,835	6,179,835	-
Other State Revenues	2,269,137	2,369,137	100,000
Other Financing Sources			
Transfers (Indirect Cost)	100,000	400,000	300,000
Total Revenues	212,481,590	213,711,968	1,230,378

FY 2022/2023 Expenditure Changes

FY22/23 Expenditure Increases			
	2022/2023 Adopted Budget	2022/2023 Amended Budget	Increase (Decrease)
Expenditures			
Salaries	129,330,296	130,034,426	704,130
Fringe Benefits	55,991,401	56,273,052	281,651
Contract Services	15,879,794	16,097,391	217,597
Supplies & Materials	9,821,261	9,848,261	27,000
Capital Outlay	104,089	104,089	-
Other Objects	1,066,852	1,066,852	-
Transfers & Payments	287,897	287,897	-
Total Expenditures	212,481,590	213,711,968	1,230,378



New Positions - Board Approved

- 6 Teachers - due to enrollment
  - 4 approved at 7/11/22 Board Meeting
  - 2 approved at 8/8/22 Board Meeting
- 1 Teacher Assistant - temporary to permanent
  - Approved at 7/11/22 Board Meeting
- 1 Coordinator of Mental Health Services
  - Approved at 10/10/22 Board Meeting
- Student Services Restructure (3 positions)
  - Approved at 10/24/22 Board Meeting

New Personnel Requests

- 1 Internal Auditor - Recommended by External Auditor (JAG), and Office of the Inspector General (Richland 2 report)
- 1 Accountant - Recommended by External Auditor (JAG) - stronger internal controls require more staffing
- Increase contract days for Coordinator of Parenting and 1 Assistant Principal for equity among similar positions

New Purchased Services Request

- Increase substitute contract pay 10-19% to compete with neighboring districts and increase fill rates
- Total estimated cost increase $217,597

	Current Pay Rate	Current Bill Rate	Proposed Pay Rate	Proposed Bill Rate	% Increase
Full-Day Non-Certified HS Diploma	$ 75.00	$ 96.52	$ 85.00	$ 109.39	13.33%
Half-Day Non-Certified HS Diploma	$ 37.50	$ 48.26	$ 42.50	$ 54.69	13.33%
Full-Day Bachelor's	$ 80.00	$ 102.95	$ 95.00	$ 122.25	18.75%
Half-Day Bachelor's	$ 40.00	$ 51.48	$ 47.50	$ 61.13	18.75%
Full-Day Certified Teacher	$ 95.00	$ 122.26	$ 105.00	$ 135.13	10.53%
Half-Day Certified Teacher	$ 47.50	$ 61.13	$ 52.50	$ 67.56	10.53%

New Supplies Request

- Average daily membership increased by 189 pupils from 135th day of FY2022 to the 45th day of FY2023

- Total estimated cost increase $27,000

FY 2022-2023
Projected General Fund Budget Recap

- Projected Revenue $213,711,968
- Projected Expenditures $213,711,968
- Difference $0

Recommendation

- It is the recommendation of the Administration to amend the FY 2022-2023 General Fund Budget based on additional funding allocated by the State, increased interest income and increased indirect cost reimbursement.

- This amendment results in $1,230,378 increase in revenue and expenditures, as presented.