



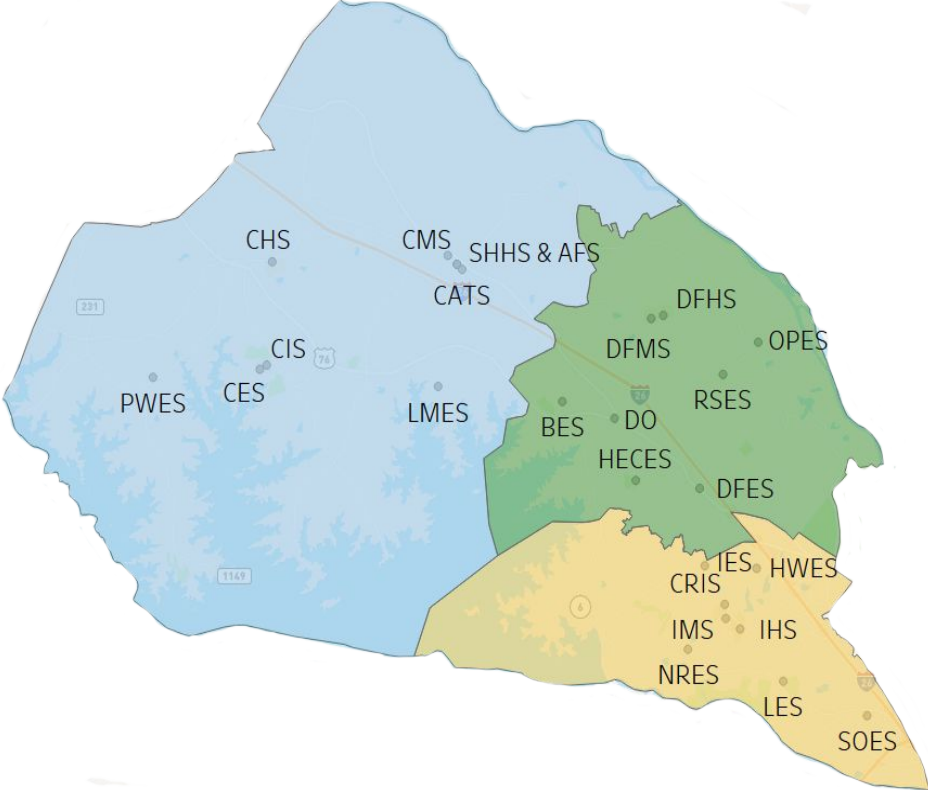
# Potential Bond Referendum

**Building a  
Strong  
Educational  
Foundation for**



**District Five**

OF LEXINGTON & RICHLAND COUNTIES



# Our Mission

The mission of School District Five of Lexington and Richland Counties, in partnership with our stakeholders, is to prepare all students to be college and career ready by providing a challenging curriculum in a safe, secure, diverse, and equitable learning environment focused on academic, social, and emotional growth and development.

“Achieve the greatest educational returns”

# Top challenges to our Mission

## 3. Facility Quality

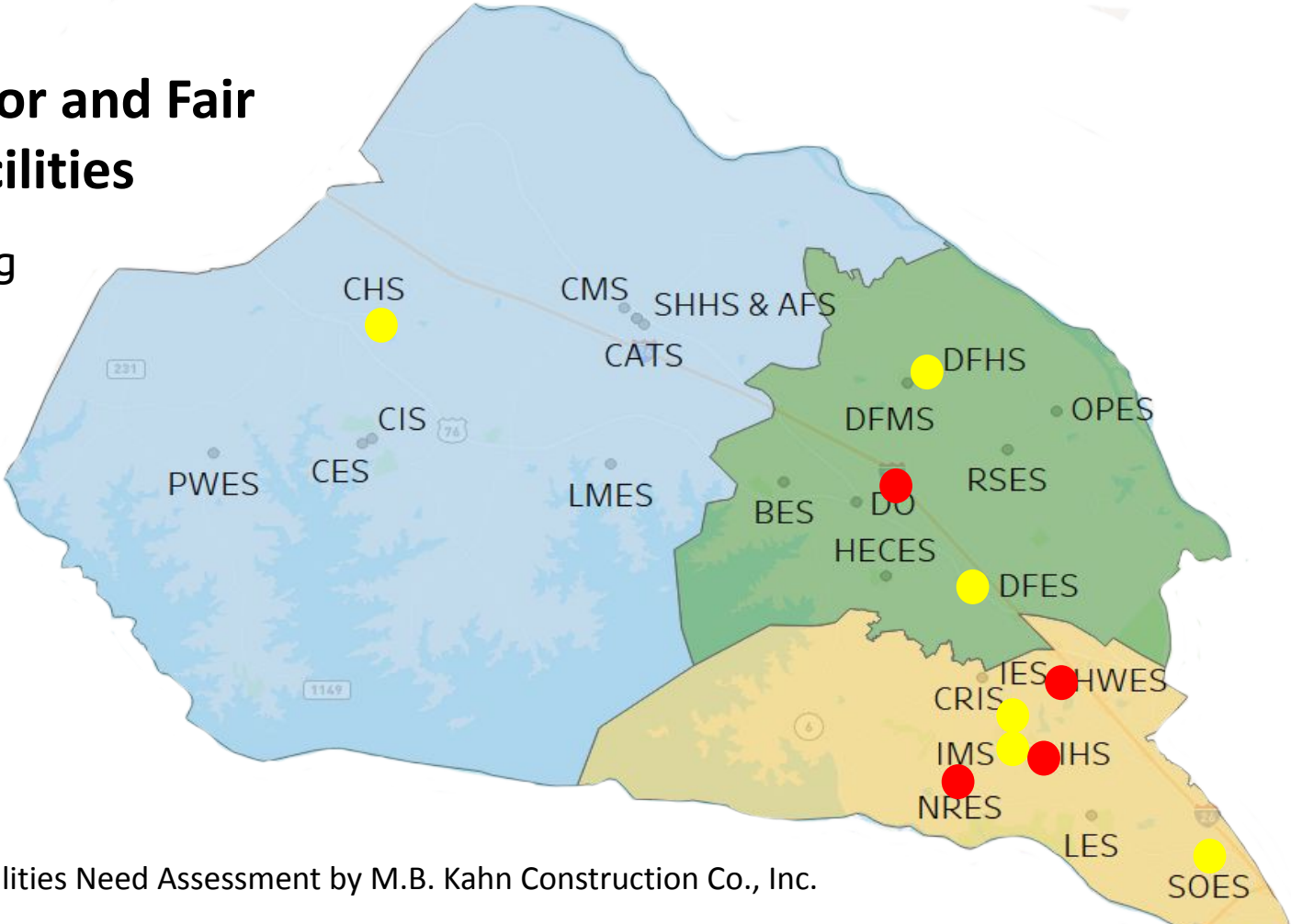
**Four (4) Options** to address the quality of facilities in School District Five

## 4. School Capacity

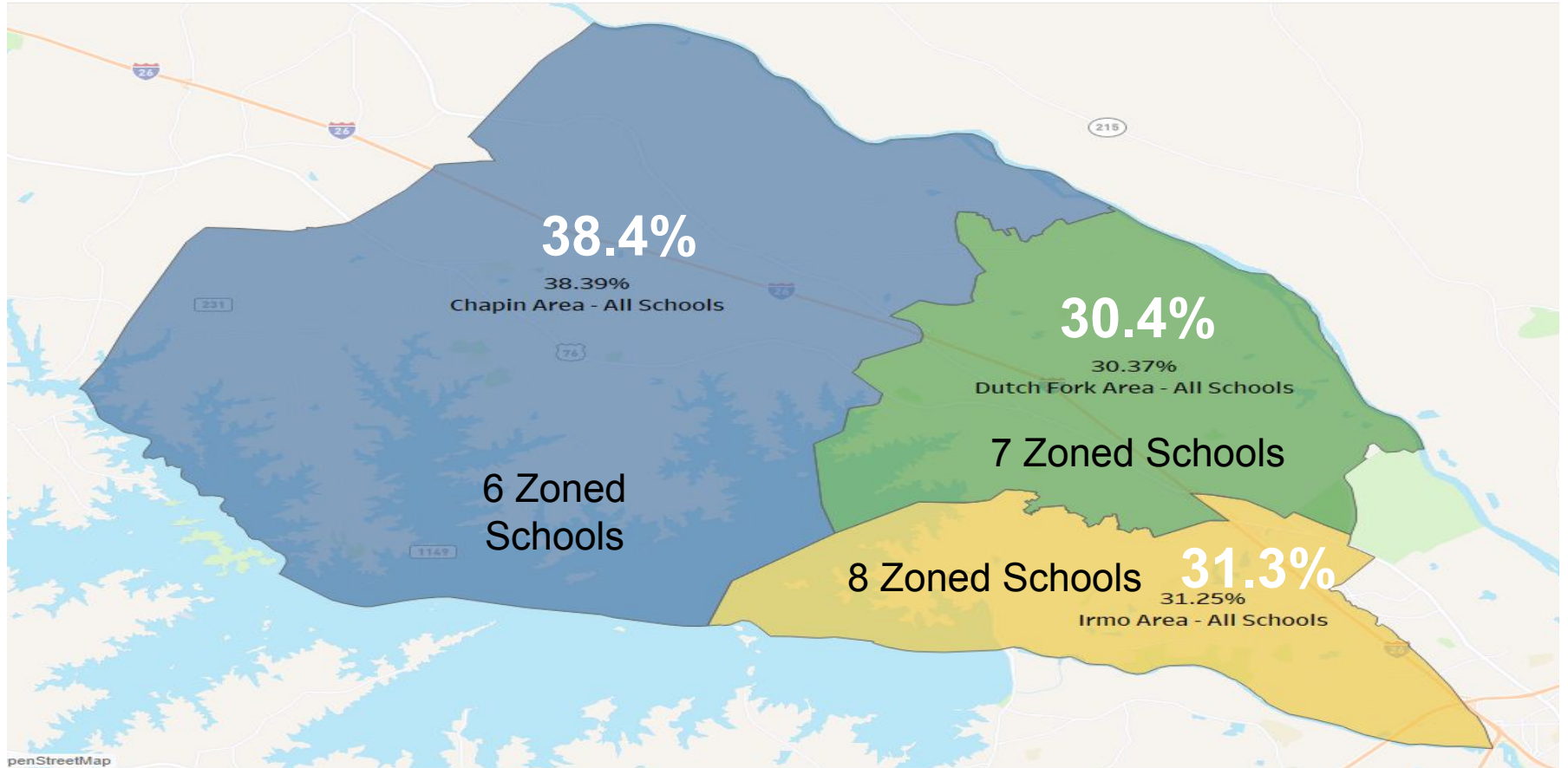
**Four (4) Phases** to address the growth in Chapin and school capacity throughout the district

# Location of Poor and Fair Rated Facilities

- Poor Rating
- Fair Rating



# Distribution of In-Person Enrollment (2022 - 135th day report)



# Our Mission

To “Achieve the greatest educational returns”:

Students must **Learn to Know**

Students must **Learn to Do**

Students must **Learn to Be**

# Our Mission

To “Achieve the greatest educational returns”:

Students must...



**LEARN TO KNOW**

Students must...



**LEARN TO DO**

Students must...



**LEARN TO BE**



# School Occupancy Threshold

Target = 80% Learning to Know (Lecture) & 20% Learning to Do (Lab)

90%  
School  
Occupancy  
Rate

LECTURE	LECTURE	LECTURE	LECTURE	LAB	Boys Restroom
LECTURE	LECTURE	LECTURE	LECTURE	<del>LAB</del> LECTURE	Girls Restroom

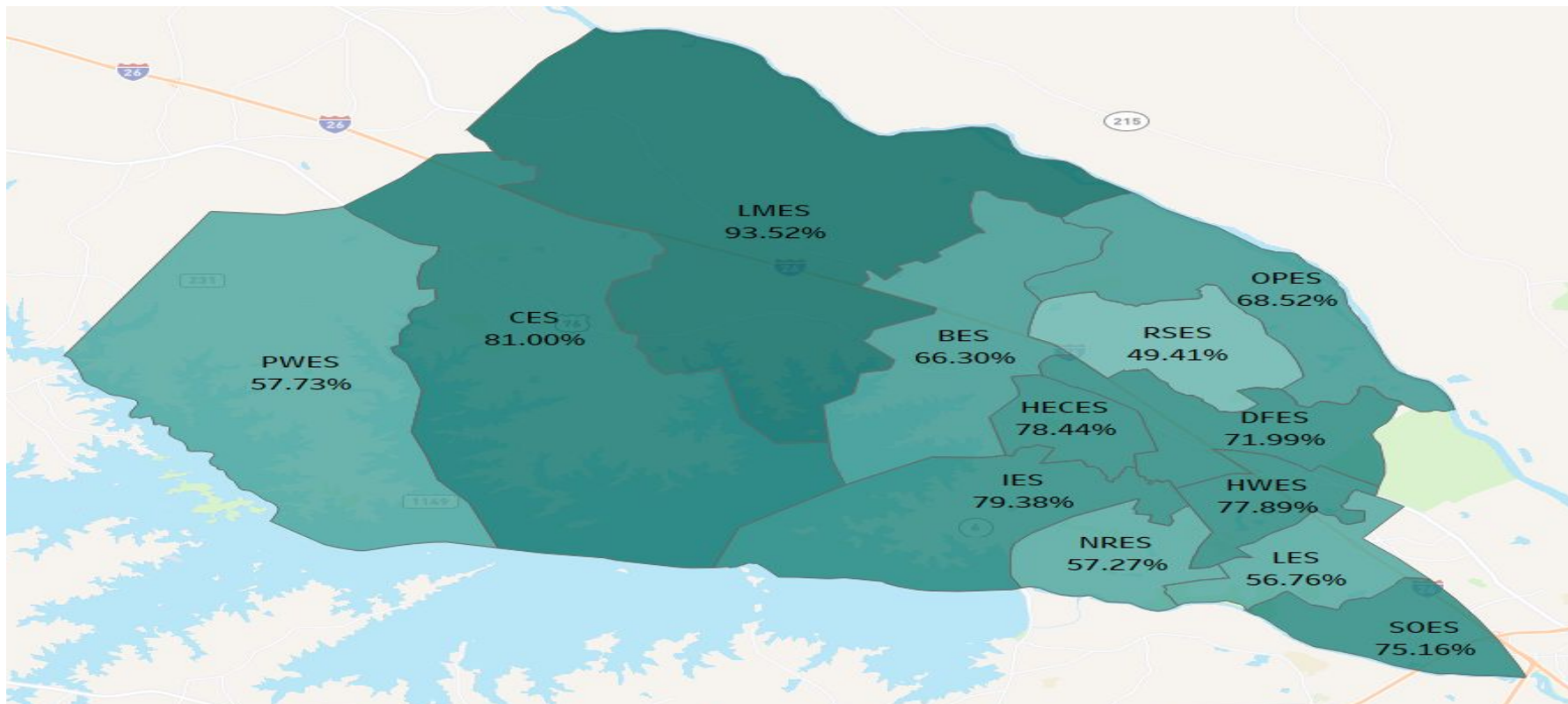
## School Occupancy Rate Clarification -

It is misleading to divide the total number of students by number of classrooms to determine school occupancy. Not all students are the same. Students receive state “weights” based on documented and federally protected needs.

For example, one lecture classroom could hold no more than 12 ED Students or 18 Title I Kindergarten students based on the services the school is obligated to provide. This would result in a loss of lab without increasing student enrollment.



# Elem. Occupancy Rate: In-person Enrollment 135th day 2021 - 2022





# High, Middle, Intermediate Occupancy Rate: In-person Enrollment 135th day 2021 - 2022

School	135th 2022 Enrollment	Building Capacity	Percent Full
CHS	1530	1700	90%
SHHS	1085	1700	63.8%
DFHS	1586	2207	71.9%
IHS	1177	2141	54.9%

School	135th 2022 Enrollment	Building Capacity	Percent Full
CMS	904	1200	75.3%
DFMS	875	1149	76.1%
IMS	889	1181	75.3%
CIS	867	1018	85.2%
CRIS	658	1098	59.9%

**School Occupancy Threshold = 80% - 85%**



# Poll Results



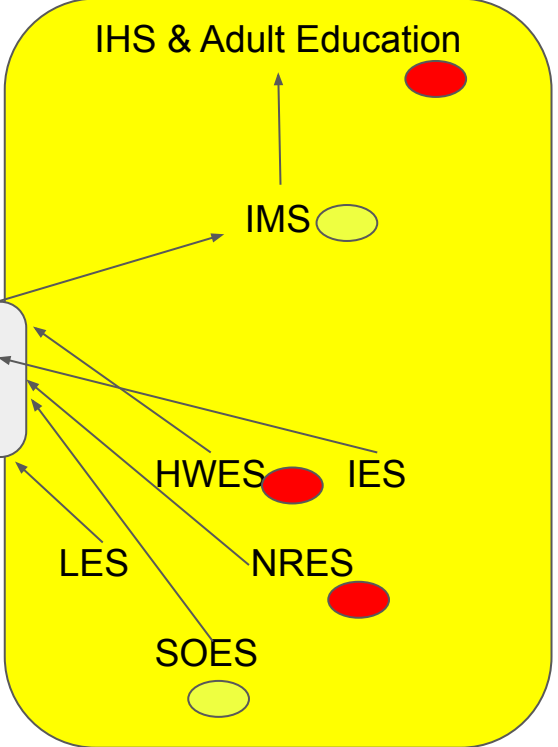
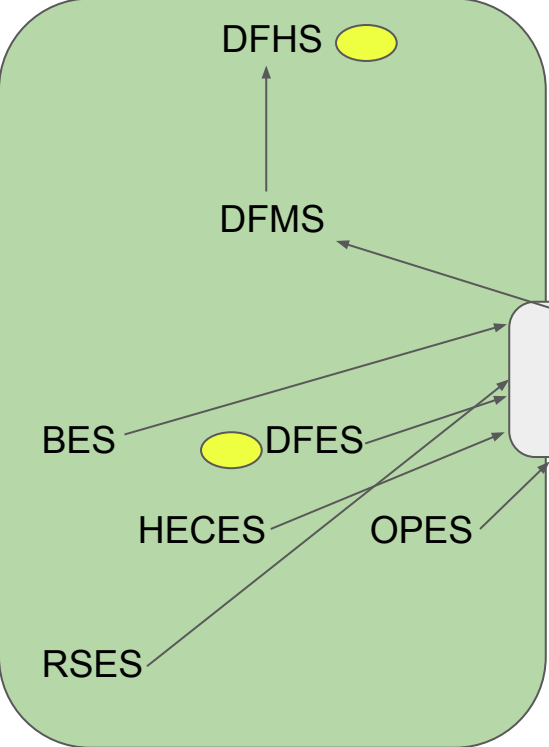
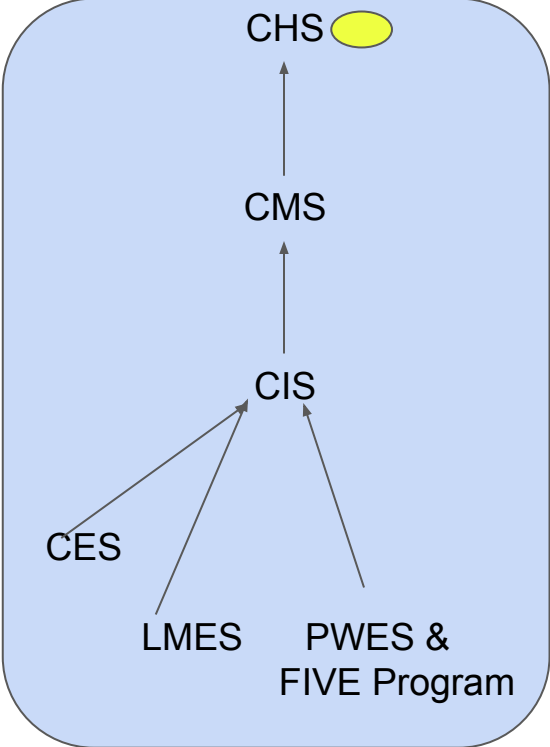
Date	Meeting	Preferred Option	Preferred Phase
May 3, 2022	Virtual Potential Bond Referendum Community Forum	3	3
May 10, 2022	Superintendent's Parent Advisory Cabinet	3	3
May 17, 2022	Virtual Potential Bond Referendum Lunch & Learn	3	3
May 19, 2022	Superintendent's Faculty Advisory Committee	3	4
June 7, 2022	Community Feedback Survey	3	3

SHHS  
Academy for Success

The Center for  
Advanced Technical  
Studies

**PHASE 1 \*Bond Referendum Fails**

● Poor Rated Facilities    ● Fair Rated Facilities



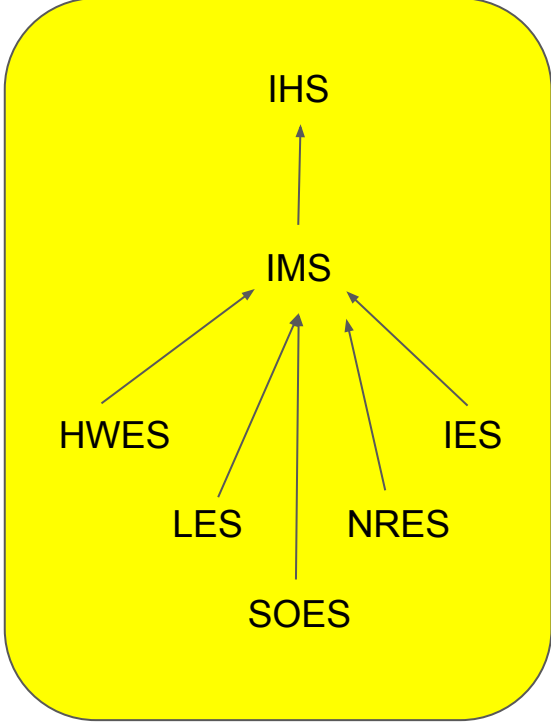
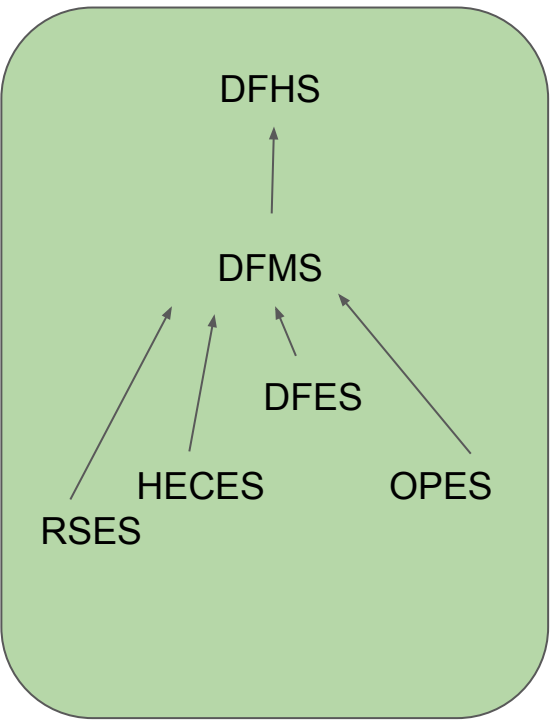
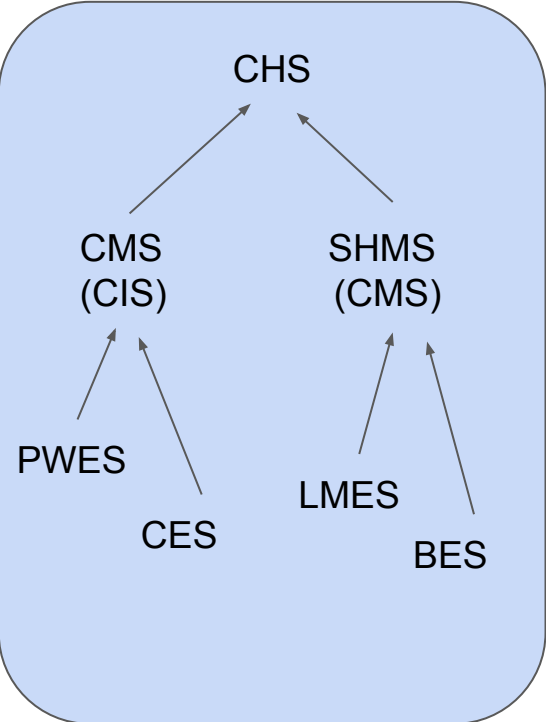
SHHS

Early Childhood Center

Academy for Success  
Adult Education  
Flexible Innovative Virtual Education (FIVE)

The Center for Advanced Technical Studies

**PHASE 3** \*If Bond Referendum Passes



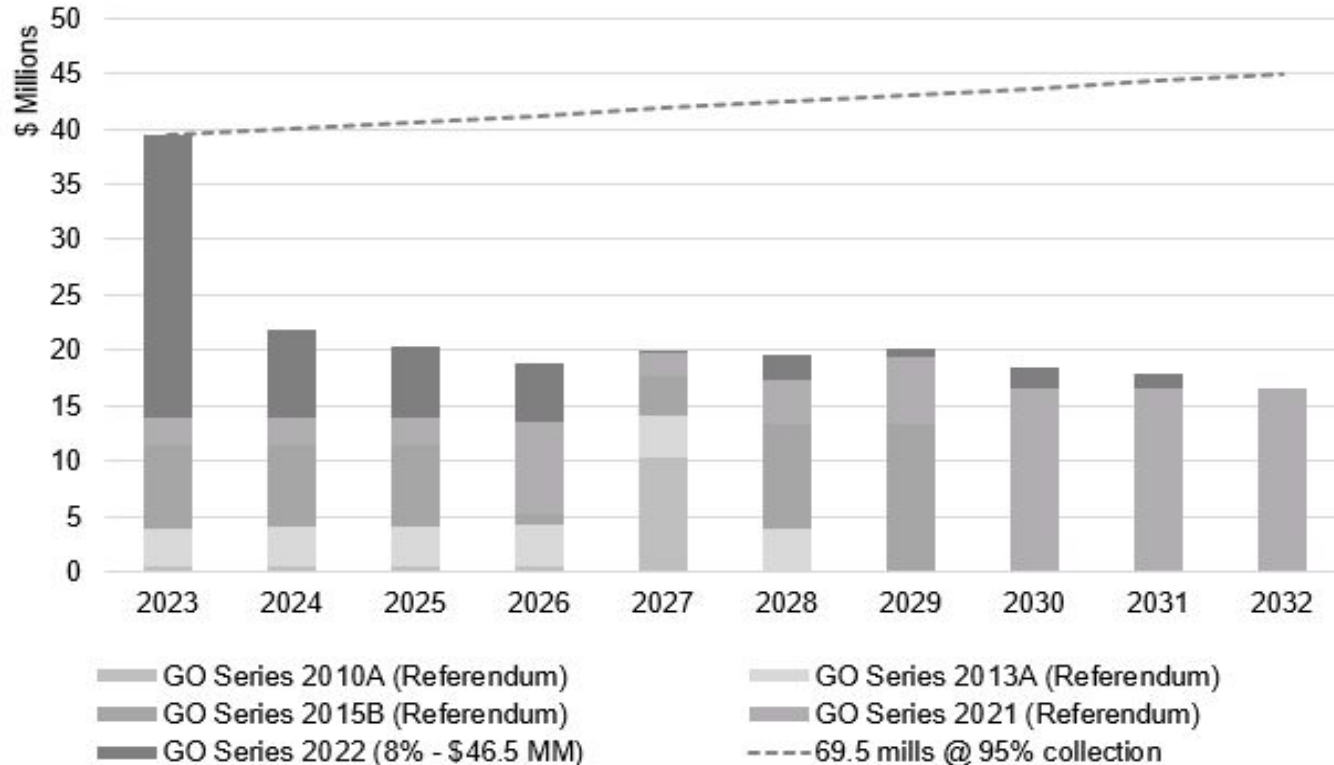
**(AFTER PUBLIC INPUT)**

	<b>Project</b>	<b>Estimated Cost (millions)</b>	<b>Phase (years)</b>
<b>1</b>	<b>Security Upgrades for All Schools</b>	<b>\$5,150,000.00</b>	<b>2023-2025</b>
<b>2</b>	<b>Dutch Fork High Renovations to Include Advanced Robotics Lab</b>	<b>\$2,900,000.00</b>	<b>2023-2024</b>
<b>3</b>	<b>Dutch Fork Middle School - 6th Grade Academy</b>	<b>\$20,900,000.00</b>	<b>2023-2025</b>
<b>3</b>	<b>Irmo Middle School - 6th Grade Academy</b>	<b>\$20,900,000.00</b>	<b>2023-2025</b>
<b>4</b>	<b>CrossRoads Intermediate Remodel</b>	<b>\$1,970,000.00</b>	<b>2025-2026</b>
<b>4</b>	<b>New Dutch Fork Elementary</b>	<b>\$41,500,000.00</b>	<b>2023-2025</b>
<b>5</b>	<b>Alternative Education Building - Rosenwald-Richlex Building</b>	<b>\$750,000.00</b>	<b>2025-2026</b>
<b>5</b>	<b>Chapin High - Fine Arts Building</b>	<b>\$26,200,000.00</b>	<b>2024-2026</b>
<b>5</b>	<b>Nursery Road Elementary Remodel</b>	<b>\$21,730,000.00</b>	<b>2025-2027</b>
<b>6</b>	<b>Harbison West Elementary - Early Childhood Education Center</b>	<b>\$200,000.00</b>	<b>2026-2027</b>
<b>7</b>	<b>Dutch Fork High Stadium Renovations</b>	<b>\$3,900,000.00</b>	<b>2026-2027</b>
<b>7</b>	<b>Irmo High Stadium Renovations</b>	<b>\$3,900,000.00</b>	<b>2026-2027</b>
	<b>TOTAL</b>	<b>\$150,000,000.00</b>	<b>2023-2027</b>
	<b>Series I Bond Sales</b>	<b>\$50,000,000.00</b>	<b>2023-2024</b>
	<b>Series II Bond Sales</b>	<b>\$50,000,000.00</b>	<b>2024-2025</b>
	<b>Series III Bond Sales</b>	<b>\$50,000,000.00</b>	<b>2025-2026</b>



# Existing Debt and the Debt Capacity under current tax rate

Annual Debt Service By Series



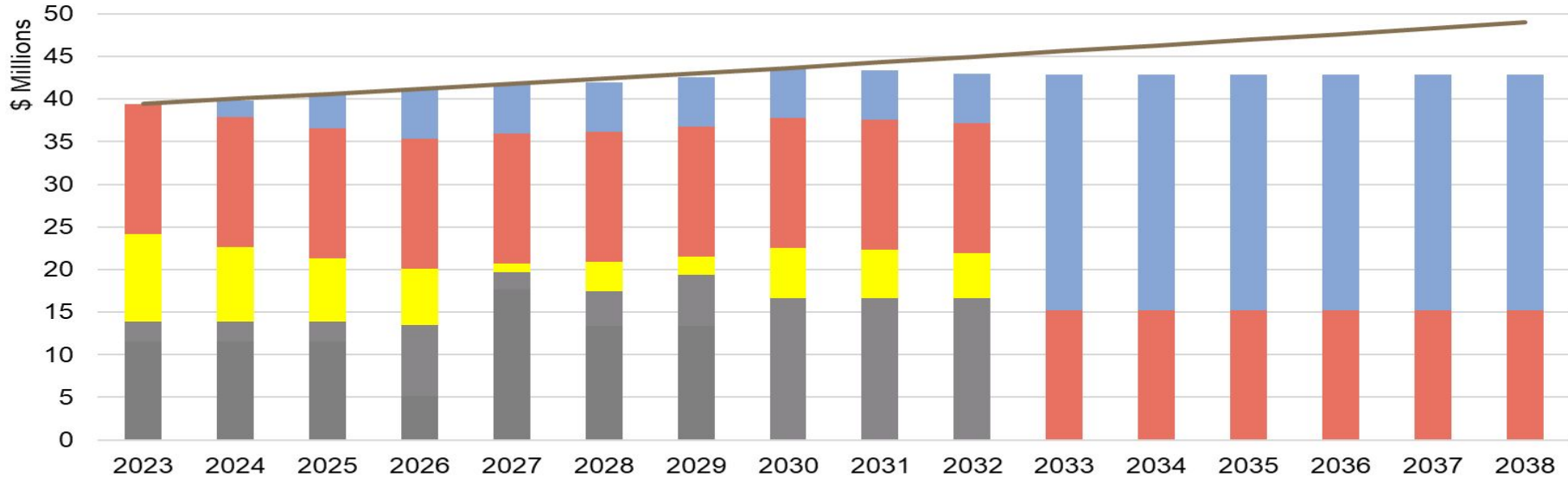
<u>As of Date</u>	<u>Outstanding 8% Debt</u>
3/1/2022	46,485,000
3/1/2023	46,075,000
3/1/2024	45,450,000
3/1/2025	39,500,000
3/1/2026	34,150,000
3/1/2027	34,150,000
3/1/2028	31,650,000
3/1/2029	23,725,000
3/1/2030	25,135,000
3/1/2031	17,055,000
3/1/2032	15,000,000
3/1/2033	15,000,000
3/1/2034	15,000,000
3/1/2035	15,000,000
3/1/2036	15,000,000
3/1/2037	15,000,000
3/1/2038	15,000,000

Overall 8% Debt Capacity is \$46.9 million



# Board considers Option #3 - \$150 Million with no Tax rate Increase (69.5 mills) Requires \$0 per \$100,000 FMV

Annual Debt Service By Series



Gray - Previous Debt  
Yellow - Irmo High Debt

Red - Annual Maintenance  
Blue - Bond Referendum

# Potential Bond Referendum

**Referendum Fails = Same Debt Service Tax Rate = Referendum Approved**

