



TO: Governing Board

DATE: December 11, 2023

FROM: Tammy Stanton, Chief Financial Officer

SUBJECT: APPROVAL – 2023-24 First Interim Report and Budget

Please find the Granada Hills Charter (GHC) 2023-24 First Interim Financial Report. California Education Code Section 47604.33 requires charter schools to file interim financial reports twice a year. The first interim report covers the financial and budgetary status for the period ending October 31st. The second interim report covers the period ending January 31st.

Staff recommends the Governing Board approve the 2023-24 First Interim Financial Report and Budget revision, as presented.

The GHC First Interim Financial Report reflects all changes since the Adopted Budget approved by the Governing Board in June 2023. The First Interim Financial Report – Form 62, was prepared using the California Department of Education’s Standardized Account Code Structure (SACS) Financial Reporting Software as requested by the chartering authority, Los Angeles Unified School District (LAUSD). The First Interim report does not include Fund 64 – 170781 Devonshire LLC. In addition, you will find the 2023-24 GHC Consolidated Multi-Year Budget detailing all funds including Fund 64 -LLC.

Summary of Financial Changes by Fund: The information below reflects changes from the Adopted Budget by Fund.

Charter School Fund (62)

Fund 62 is the school’s primary operating fund. As a result of the changes noted below, the projected ending fund balance as of June 30, 2024, the projected ending fund balance decreases by (\$1.1M) as GHC spends down carry-over of prior-year multi-year one-time state grant awards.

Revenues: Total revenue projections have increased \$57K as noted below:

- Local Control Funding Formula (LCFF) – Decreased by (\$154K) due adjusting down the forecasted ADA. There were no changes to the COLA as final State budget assumes the preliminary COLA rate of 8.13%.

- Federal Revenue – Increased by \$931K to reflect adjustments in Title I, Title II, and Child Nutrition.
- Other State Revenue – Increased by \$1.2M and the primary increase is applicable to the new Prop 28 Arts and Music state funding category:
 - \$872K – Prop 29, Arts and Music Grant approved by voters on the Nov 22 ballot. The initial entitlements were published in Nov 2023.
- Other Local Revenue – Increased by \$171K due to an increase in local grants at both the TK-8 campus and High School Campus.

Expenditures: Overall, total projected expenditures have increased by \$1.1M, as follows:

- Salaries & Benefits – Based on current encumbrances and actuals to date, both certificated and classified salary projections have been increased by \$1.6M and \$360K respectively. Benefits increased by \$1M and assume a 3% Anthem and 10% Kaiser rate increases associated with Health and Welfare plan renewal effective January 01, 2024.
 - Certificated differentials were initially budgeted lower than actual.
 - Increased staffing needs in Certificated and Classified positions due to program growth were necessary.
- Books and Supplies – Decreased (\$176K) and resulting from a shift from textbooks to instructional software license.
- Other Operating – Increased \$301K and will be allocated to the two one-time state grants.

Facility Rental Fund (63)

Fund 63 accounts for the revenues and expenses relating to GHC facilities rentals. No budget changes to report.

Devonshire LLC (64)

Fund 64 is not included in the First Interim Report, by request of LAUSD the charter school authority, and is used to account for the Devonshire property purchase and all financial activities of school's related party, 17081 Devonshire LLC. No budget changes to report.

Associated Student Body – ASB (65)

Fund 65 is used to account for the financial activity of the school's ASB. No budget changes to report.

cc: Brian Bauer, Chief Executive Officer/Superintendent

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	75,264,666.00	75,110,157.00	21,595,381.00	75,110,157.00	0.00	0.0%
2) Federal Revenue		8100-8299	6,894,715.00	7,825,905.00	1,683,996.14	7,825,905.00	0.00	0.0%
3) Other State Revenue		8300-8599	10,560,761.00	11,753,672.00	928,755.12	11,753,672.00	0.00	0.0%
4) Other Local Revenue		8600-8799	7,002,461.00	7,173,415.00	3,640,420.03	7,173,415.00	0.00	0.0%
5) TOTAL, REVENUES			99,722,603.00	101,863,149.00	27,848,552.29	101,863,149.00		
B. EXPENSES								
1) Certificated Salaries		1000-1999	35,629,062.00	37,308,560.00	7,350,357.40	37,308,560.00	0.00	0.0%
2) Classified Salaries		2000-2999	10,045,791.00	10,405,570.00	2,148,597.21	10,405,570.00	0.00	0.0%
3) Employee Benefits		3000-3999	18,642,632.00	19,699,406.00	3,561,532.89	19,699,406.00	0.00	0.0%
4) Books and Supplies		4000-4999	10,125,400.00	9,949,183.00	2,323,353.02	9,949,183.00	0.00	0.0%
5) Services and Other Operating Expenses		5000-5999	15,740,155.00	16,041,134.00	6,957,050.37	16,041,134.00	0.00	0.0%
6) Depreciation and Amortization		6000-6999	7,437,188.00	7,423,102.00	9,950.00	7,423,102.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	2,159,916.00	2,159,916.00	701,173.00	2,159,916.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENSES			99,780,144.00	102,986,871.00	23,052,013.89	102,986,871.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(57,541.00)	(1,123,722.00)	4,796,538.40	(1,123,722.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			(57,541.00)	(1,123,722.00)	4,796,538.40	(1,123,722.00)		
F. NET POSITION								
1) Beginning Net Position								
a) As of July 1 - Unaudited		9791	48,970,419.00	48,970,419.00		48,970,419.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			48,970,419.00	48,970,419.00		48,970,419.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			48,970,419.00	48,970,419.00		48,970,419.00		
2) Ending Net Position, June 30 (E + F1e)			48,912,878.00	47,846,697.00		47,846,697.00		
Components of Ending Net Position								
a) Net Investment in Capital Assets		9796	1,849,640.00	1,849,640.00		1,849,640.00		
b) Restricted Net Position		9797	16,849,487.00	15,157,489.00		15,157,489.00		
c) Unrestricted Net Position		9790	30,213,751.00	30,839,568.00		30,839,568.00		
LCFF SOURCES								
Principal Apportionment								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
State Aid - Current Year		8011	34,893,874.00	34,107,179.00	9,714,881.00	34,107,179.00	0.00	0.0%
Education Protection Account State Aid - Current Year		8012	21,384,303.00	21,009,487.00	5,104,347.00	21,009,487.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF Transfers								
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	18,986,489.00	19,993,491.00	6,776,153.00	19,993,491.00	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			75,264,666.00	75,110,157.00	21,595,381.00	75,110,157.00	0.00	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8220	1,966,087.00	2,222,011.00	389,251.35	2,222,011.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	1,400,289.00	1,400,289.00	469,995.00	1,400,289.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	987,352.00	953,252.00	0.00	953,252.00	0.00	0.0%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	147,440.00	147,440.00	0.00	147,440.00	0.00	0.0%
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3040, 3060, 3061, 3150, 3155, 3180, 3182, 4037, 4124, 4126, 4127, 4128, 5630	8290	179,321.00	433,727.00	0.00	433,727.00	0.00	0.0%
Career and Technical Education	3500-3599	8290	116,811.00	116,811.00	0.00	116,811.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	2,097,415.00	2,552,375.00	824,749.79	2,552,375.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			6,894,715.00	7,825,905.00	1,683,996.14	7,825,905.00	0.00	0.0%
OTHER STATE REVENUE								
Other State Apportionments								
Special Education Master Plan								
Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Child Nutrition Programs		8520	2,280,762.00	3,056,152.00	336,223.53	3,056,152.00	0.00	0.0%
Mandated Costs Reimbursements		8550	266,449.00	266,496.00	0.00	266,496.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	1,719,909.00	1,706,637.00	95,088.18	1,706,637.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	1,777,982.00	1,777,982.00	0.00	1,777,982.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.00	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	4,515,659.00	4,946,405.00	497,443.41	4,946,405.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			10,560,761.00	11,753,672.00	928,755.12	11,753,672.00	0.00	0.0%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	130,000.00	130,000.00	25,394.85	130,000.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	78,330.00	78,330.00	24,490.00	78,330.00	0.00	0.0%
Interest		8660	100,000.00	102,624.00	32,918.05	102,624.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	1,383,046.21	0.00	0.00	0.0%
Fees and Contracts								
Child Development Parent Fees		8673	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	5,649,131.00	5,749,131.00	1,862,479.00	5,749,131.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	1,045,000.00	1,113,330.00	312,091.92	1,113,330.00	0.00	0.0%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			7,002,461.00	7,173,415.00	3,640,420.03	7,173,415.00	0.00	0.0%
TOTAL, REVENUES			99,722,603.00	101,863,149.00	27,848,552.29	101,863,149.00		
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	26,878,560.00	28,273,341.00	5,374,308.53	28,273,341.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Certificated Pupil Support Salaries		1200	4,559,019.00	5,041,743.00	1,145,240.14	5,041,743.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	3,664,105.00	3,975,034.00	821,449.33	3,975,034.00	0.00	0.0%
Other Certificated Salaries		1900	527,378.00	18,442.00	9,359.40	18,442.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			35,629,062.00	37,308,560.00	7,350,357.40	37,308,560.00	0.00	0.0%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	2,604,095.00	2,683,584.00	431,772.48	2,683,584.00	0.00	0.0%
Classified Support Salaries		2200	2,946,834.00	3,205,539.00	662,083.89	3,205,539.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	1,443,800.00	1,452,390.00	371,341.30	1,452,390.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	2,664,366.00	2,855,370.00	608,935.76	2,855,370.00	0.00	0.0%
Other Classified Salaries		2900	386,696.00	208,687.00	74,463.78	208,687.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			10,045,791.00	10,405,570.00	2,148,597.21	10,405,570.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	7,195,005.00	7,642,726.00	1,323,678.47	7,642,726.00	0.00	0.0%
PERS		3201-3202	2,386,146.00	2,682,134.00	549,136.70	2,682,134.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	1,239,630.00	1,315,263.00	281,488.62	1,315,263.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	7,174,134.00	7,411,171.00	1,306,251.88	7,411,171.00	0.00	0.0%
Unemployment Insurance		3501-3502	211,732.00	9,462.00	4,726.94	9,462.00	0.00	0.0%
Workers' Compensation		3601-3602	435,985.00	638,650.00	96,250.28	638,650.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			18,642,632.00	19,699,406.00	3,561,532.89	19,699,406.00	0.00	0.0%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	2,177,151.00	1,239,165.00	20,322.74	1,239,165.00	0.00	0.0%
Books and Other Reference Materials		4200	174,613.00	268,543.00	207,471.24	268,543.00	0.00	0.0%
Materials and Supplies		4300	4,029,256.00	3,758,146.00	1,041,811.44	3,758,146.00	0.00	0.0%
Noncapitalized Equipment		4400	1,156,368.00	2,050,121.00	613,148.12	2,050,121.00	0.00	0.0%
Food		4700	2,588,012.00	2,633,208.00	440,599.48	2,633,208.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			10,125,400.00	9,949,183.00	2,323,353.02	9,949,183.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENSES								
Subagreements for Services		5100	1,202,397.00	1,202,397.00	61,141.62	1,202,397.00	0.00	0.0%
Travel and Conferences		5200	386,000.00	679,633.00	67,890.90	679,633.00	0.00	0.0%
Dues and Memberships		5300	559,530.00	913,855.00	1,941,648.27	913,855.00	0.00	0.0%
Insurance		5400-5450	703,692.00	703,692.00	386,199.20	703,692.00	0.00	0.0%
Operations and Housekeeping Services		5500	1,017,000.00	1,017,000.00	374,970.54	1,017,000.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	5,012,377.00	5,027,883.00	1,391,181.04	5,027,883.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	6,645,659.00	6,283,174.00	2,658,405.88	6,283,174.00	0.00	0.0%
Communications		5900	213,500.00	213,500.00	75,612.92	213,500.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			15,740,155.00	16,041,134.00	6,957,050.37	16,041,134.00	0.00	0.0%

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DEPRECIATION AND AMORTIZATION								
Depreciation Expense		6900	7,437,188.00	7,423,102.00	9,950.00	7,423,102.00	0.00	0.0%
Amortization Expense—Lease Assets		6910	0.00	0.00	0.00	0.00	0.00	0.0%
Amortization Expense—Subscription Assets		6920	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, DEPRECIATION AND AMORTIZATION			7,437,188.00	7,423,102.00	9,950.00	7,423,102.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers Out								
All Other Transfers		7281-7283	2,007,766.00	2,007,766.00	701,173.00	2,007,766.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	152,150.00	152,150.00	0.00	152,150.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			2,159,916.00	2,159,916.00	701,173.00	2,159,916.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENSES			99,780,144.00	102,986,871.00	23,052,013.89	102,986,871.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%

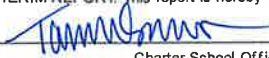
Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2023-24 Projected Totals
2600	Expanded Learning Opportunities Program	453,429.00
5310	Child Nutrition: School Programs (e.g., School Lunch, School Breakfast, Milk, Pregnant & Lactating Students)	1,925,452.00
5810	Other Restricted Federal	1,000,142.00
6318	Antibias Education Grant	37,500.00
6762	Arts, Music, and Instructional Materials Discretionary Block Grant	3,042,070.00
7412	A-G Access/Success Grant	227,260.00
7413	A-G Learning Loss Mitigation Grant	19,067.00
7435	Learning Recovery Emergency Block Grant	3,013,180.00
7810	Other Restricted State	119,625.00
9010	Other Restricted Local	5,319,764.00
Total, Restricted Net Position		15,157,489.00

Charter Number: _____ 0572 _____

To the chartering authority and the county superintendent of schools (or only to the county superintendent of schools if the county board of education is the chartering authority):

2023-24 CHARTER SCHOOL INTERIM REPORT: This report is hereby filed by the charter school pursuant to Education Code Section 47604.33(a).

Signed: 
Charter School Official
(Original signature required)

Date: 11/14/23

Printed Name: Tammy Stanton

Title: CFO

For additional information on the interim report, please contact:

Charter School Contact:

Tammy Stanton

Name

CFO

Title

818-360-2361 Ext. 457

Telephone

tammystanton@ghctk12.com

E-mail Address



**2022-23 Preliminary Budget
MULTI-YEAR FINANCIAL PROJECTIONS
ALL FUNDS COMBINED**

	2021-22	2022-23	2023-24	2024-25	2025-26	2021-22	2022-23	2023-24	2024-25	2025-26	2021-22	2022-23	2023-24	2024-25	2025-26
Total Enrollment											5,652	5,844	6,000	6,010	6,010
ADA											5,277.18	5,551.80	5,700.00	5,709.50	5,709.50
ADA %											P2 Forecast	95%	95%	95%	95%
Statutory COLA											5.07%	6.56%	8.13%	3.54%	3.31%
											FORECAST		COMBINED FUNDS		
REVENUES															
1) LCFF Sources	41,215,233	46,742,331	54,100,670	56,241,952	58,143,058	15,797,725	16,887,078	21,009,487	21,837,271	22,555,711	57,012,958	63,629,409	75,110,157	78,079,223	80,698,769
2) Federal Revenues	8,377,100	-	-	-	-	14,189,208	11,535,989	7,825,905	6,078,823	6,082,983	22,566,308	11,535,989	7,825,905	6,078,823	6,082,983
3) Other State Revenues	1,276,340	1,397,765	1,485,038	1,539,192	1,515,386	3,764,091	5,329,312	10,268,634	6,196,185	5,595,437	5,040,431	6,727,077	11,753,672	7,735,377	7,110,823
4) Other Local Revenues	480,099	426,943	651,793	5,000	5,000	9,033,761	10,170,807	10,335,872	9,650,878	9,667,365	9,513,860	10,597,750	10,987,665	9,655,878	9,672,365
5) TOTAL REVENUES	\$ 51,348,772	\$ 48,567,039	\$ 56,237,501	\$ 57,786,144	\$ 59,663,444	\$ 42,784,785	\$ 43,923,186	\$ 49,439,898	43,763,157	43,901,496	\$ 94,133,557	\$ 92,490,225	\$ 105,677,399	\$ 101,549,301	\$ 103,564,940
EXPENDITURES															
1) Certificated Salaries	29,666,440	26,892,214	32,914,048	34,161,767	35,844,846	4,907,933	4,388,588	4,394,513	4,375,176	4,167,072	34,574,373	31,280,802	37,308,560	38,536,942	40,011,918
2) Classified Salaries	7,858,732	7,206,807	8,092,909	8,289,365	8,589,447	2,664,033	2,339,896	2,312,661	2,335,384	2,318,890	10,522,765	9,546,703	10,405,570	10,624,749	10,908,337
3) Employee Benefits	13,130,930	13,541,869	16,754,016	17,121,685	17,678,366	4,208,685	4,233,470	2,945,390	4,382,113	4,067,374	17,339,615	17,775,339	19,699,406	21,503,798	21,745,740
4) Books & Supplies	4,083,134	3,380,680	2,340,273	2,344,362	3,105,133	5,506,986	6,339,022	7,608,910	3,445,462	2,960,578	9,590,120	9,719,702	9,949,183	5,789,824	6,065,711
5) Services, Other Expenses	8,826,649	12,149,532	12,485,919	12,661,712	13,649,612	6,563,749	4,896,500	3,555,215	2,606,628	1,771,560	15,390,398	17,046,032	16,041,134	15,268,340	15,421,172
Direct Cost Transfers	(3,809,806)	(4,979,587)	(5,223,314)	(4,196,265)	(4,192,910)	3,809,806	4,979,587	5,223,314	4,196,265	4,192,910	-	-	-	-	-
6) Capital Outlay	715,844	958,152	3,555,922	3,804,836	3,590,730	505,587	196,922	1,300,390	829,276	829,276	1,221,431	1,155,074	4,856,312	4,634,112	4,420,006
7) Other Outgo	770,032	770,032	770,032	823,934	770,032	3,667,268	4,854,693	3,956,674	3,989,838	3,964,188	4,437,300	5,624,725	4,726,706	4,813,772	4,734,220
8) Direct/Indirect Costs	(116,080)	(174,953)	(174,953)	(162,062)	(162,062)	116,080	137,478	174,953	162,062	162,062	-	-	-	-	-
9) TOTAL EXPENDITURES	\$ 61,125,875	\$ 59,744,745	\$ 71,514,852	74,849,334	78,873,193	\$ 31,950,128	\$ 32,366,156	\$ 31,472,019	26,322,204	24,433,910	\$ 93,076,003	\$ 92,148,376	\$ 102,986,871	\$ 101,171,538	\$ 103,307,103
EXCESS (DEFICIENCY) OF REV/EXP	\$ (9,777,103)	\$ (11,177,706)	\$ (15,277,351)	(17,063,190)	(19,209,749)	\$ 10,834,656	\$ 11,557,030	\$ 17,967,879	\$ 17,440,953	\$ 19,467,586	\$ 1,057,553	\$ 341,849	\$ 2,690,528	\$ 377,763	\$ 257,837
D. OTHER FINANCING SOURCES/USES															
1) Interfund Transfers															
a) Transfers In	8910 - 8929	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Transfers Out	7610 - 7629	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses															
a) Sources	8930 - 8979	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Uses	7630 - 7699	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Contributions	8980 - 8999	(3,821,290)	5,131,973	(4,077,883)	(4,448,376)	(3,070,649)	3,821,290	(5,131,973)	4,077,883	4,448,376	3,070,649	-	-	-	-
4) TOTAL OTHER FINANCING SOURCES/USES		(3,821,290)	5,131,973	(4,077,883)	(4,448,376)	(3,070,649)	3,821,290	(5,131,973)	4,077,883	4,448,376	3,070,649	-	-	-	-
D. CHANGE IN NET POSITION	(13,598,393)	(6,045,733)	(19,355,234)	(21,511,566)	(22,280,398)	14,655,946	6,425,057	22,045,762	21,889,329	22,538,235	1,057,553	341,849	2,690,528	377,763	257,837
NET POSITION															
1) Beginning Balance															
a) As of July 1, Unaudited	25,124,214	11,525,820	5,480,087	(13,875,146)	(35,386,712)	10,874,327	25,542,673	31,967,730	54,013,492	75,902,820	35,998,541	37,068,493	37,447,817	40,138,345	40,516,108
b) Audit Adj./Restatement	-	-	-	-	-	12,399	-	-	-	-	12,399	-	-	-	-
c) As of July 1, Audited	25,124,214	11,525,820	5,480,087	(13,875,146)	(35,386,712)	10,886,726	25,542,673	31,967,730	54,013,492	75,902,820	36,010,940	37,068,493	37,447,817	40,138,345	40,516,108
2) Ending Balance, June 30	\$ 11,525,820	\$ 5,480,087	\$ (13,875,146)	(35,386,712)	(57,667,110)	\$ 25,542,673	\$ 31,967,730	\$ 54,013,492	\$ 75,902,820	\$ 98,441,055	\$ 37,068,493	\$ 37,447,817	\$ 40,138,345	\$ 40,516,108	\$ 40,773,945



CPI
3.84%

		FUND 62 - UNRESTRICTED PROGRAMS									
2023-24		Unrestricted	Lottery	EPA	ELOP	Title I	ESSERII	ESSERIII	ESSER III	ELOG - ESSER III	SPED
Account Codes		0000	1100	1400	2600	3010	3212	3213	3214	3219	3310
A. REVENUES											
1) LCFF Sources	8010 - 8099	54,100,670	-	21,009,487		-	-	-	-	-	-
2) Federal Revenues	8100 - 8299		-	-		953,252	(717,715)	1,107,303	842,741	420,993	1,342,246
3) Other State Revenues	8300 - 8599	260,868	1,224,170	-	685,912	-	-	-	-	-	-
4) Other Local Revenues	8600 - 8799	651,793	-	-		-	-	-	-	-	-
5) TOTAL REVENUES		\$ 55,013,331	\$ 1,224,170	\$ 21,009,487	\$ 685,912	\$ 953,252	\$ (717,715)	\$ 1,107,303	\$ 842,741	\$ 420,993	\$ 1,342,246
B. EXPENDITURES											
1) Certificated Salaries	1000 - 1999	32,914,048	-	-							
2) Classified Salaries	2000 - 2999	8,092,909	-	-							
3) Employee Benefits	3000 - 3999	16,754,016	-	-							
4) Books & Supplies	4000 - 4999	1,528,683	811,590	-		300		1,059,025	415,341	-	-
5) Services, Other Expenses	5000 - 5999	12,395,506	90,413	-				48,278	427,400	-	-
Direct Cost Transfers	5710	(26,538,628)	305,827	21,009,487	580,500	833,795	-	-	-	420,993	1,342,246
6) Capital Outlay	6000 - 6999	3,555,922	-	-		-	-	-	-	-	-
7) Other Outgo	7100 - 7299										
7400 - 7499		770,032	-	-		-	-	-	-	-	-
8) Indirect Cost Transfers	7300 - 7399	(174,953)	-	-		119,157					
9) TOTAL EXPENDITURES		\$ 49,297,535	\$ 1,207,830	\$ 21,009,487	\$ 580,500	\$ 953,252	\$ -	\$ 1,107,303	\$ 842,741	\$ 420,993	\$ 1,342,246
C. EXCESS (DEFICIENCY) OF REV/EXP		\$ 5,715,796	\$ 16,340	\$ -	\$ 105,412	\$ 1	\$ (717,715)	\$ -	\$ -	\$ -	\$ -
D. OTHER FINANCING SOURCES/USES											
1) Interfund Transfers											
a) Transfers In	8910 - 8929	-	-	-		-		-	-	-	-
b) Transfers Out	7610 - 7629	-	-	-		-		-	-	-	-
2) Other Sources/Uses											
a) Sources	8930 - 8979	-	-	-		-		-	-	-	-
b) Uses	7630 - 7699	-	-	-		-		-	-	-	-
3) Contributions	8980 - 8999	(4,061,543)	(16,340)	-		(1)	717,715	-	-	-	-
4) TOTAL OTHER FINANCING SOURCES/USES		(4,061,543)	(16,340)	-		(1)	717,715	-	-	-	-
E. CHANGE IN NET POSITION		\$ 1,654,253	\$ -	\$ -	\$ 105,412	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
F. NET POSITION											
1) Beginning Balance											
a) As of July 1, Unaudited	9791	\$ 38,127,415	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b) Audit Adj/Restatement	9793/9795	-	-	-	-	-	-	-	-	-	-
c) As of July 1, UnAudited		\$ 38,127,415	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2) Ending Balance, June 30		\$ 39,781,669	\$ -	\$ -	\$ 105,412	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5.00%

Closed

Closed

Closed

Closed

FUND 62 - RESTRICTED PROGRAMS

DOR	Perkins	Title II	AHA	Title IV	Cafeteria	CACFP COVID	SNP COVID	Snacks	ARP Homeless	Facilities	COVID TEST	SB740	Universal TK Planning Grant
3410	3550	4035	4124	4127	5310	5460	5465	5320	5634	5810	5870 (5810)	6030	6053
-	-	-	-	-	-	-	-	-	-	-	-	-	-
170,068	116,811	147,440	357,678	76,049	2,897,769	-	-	100,000	11,270	-	-	-	-
-	-	-	-	-	697,478	-	-	-	-	-	-	1,177,982	96,446
-	-	-	-	-	125,000	-	-	-	-	-	-	-	2,624
\$ 170,068	\$ 116,811	\$ 147,440	\$ 357,678	\$ 76,049	\$ 3,720,247	\$ -	\$ -	\$ 100,000	\$ 11,270	\$ -	\$ -	\$ 1,177,982	\$ 99,070
-	2,000	-	3,000	-	-	-	-	-	-	-	-	-	-
-	-	-	100,000	-	1,136,170	-	-	-	-	-	-	-	-
-	392	-	26,500	-	501,747	-	-	-	-	-	-	-	-
-	83,578	-	89,014	-	1,800,000	-	-	-	11,270	-	-	-	82,014
-	25,000	-	128,299	-	150,000	-	-	100,000	-	-	-	-	5,000
161,970	-	140,068	-	66,543	100,000	-	-	-	-	-	-	1,177,982	-
-	-	-	-	-	65,422	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
8,098	5,840.55	7,372	10,865	9,506	-	-	-	-	-	-	-	-	12,056.00
\$ 170,068	\$ 116,811	\$ 147,440	\$ 357,678	\$ 76,049	\$ 3,753,339	\$ -	\$ -	\$ 100,000	\$ 11,270	\$ -	\$ -	\$ 1,177,982	\$ 99,070
\$ -	\$ 0	\$ -	\$ -	\$ (0)	\$ (33,092)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	(0)	-	-	0	(33,092)	-	-	-	-	-	-	-	-
-	(0)	-	-	0	(33,092)	-	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ (66,185)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,813,890	\$ 0	\$ -	\$ -	\$ -	\$ 1,103,840	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,813,890	\$ 0	\$ -	\$ -	\$ -	\$ 1,103,840	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,747,705	\$ 0	\$ -	\$ -	\$ -	\$ 1,103,840	\$ -	\$ -	\$ -

Closed

Prop39	Educator Effective	Lottery	Anti-Bias	CA Comm Schools	Golden State Pathways	CTEIG	SPED	COP STEPS	COP IMPACT	State Mental Health	PROP 28 Arts/Music	A-G Success	A-G LLM
6230	6266	6300	6318	6331	6383	6387	6500	6501	6506	6546	6770	7412	7413
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	482,467	75,000	93,668	37,549	82,057	-	-	-	354,176	871,871	435,000	86,282
-	-	-	-	-	-	-	5,318,998	200,000	45,000	-	-	-	-
\$ -	\$ -	\$ 482,467	\$ 75,000	\$ 93,668	\$ 37,549	\$ 82,057	\$ 5,318,998	\$ 200,000	\$ 45,000	\$ 354,176	\$ 871,871	\$ 435,000	\$ 86,282
-	-	-	-	16,437	2,900	-	4,370,176	-	-	-	-	-	-
-	-	-	-	-	-	-	1,076,490	-	-	-	-	-	-
-	-	-	-	5,270	370	-	2,406,111	-	-	-	-	-	-
-	-	-	49,000	11,961	-	17,900	76,000	-	-	-	174,374	-	60,000
-	-	-	26,000	60,000	32,222	9,667	2,037,068	-	45,000	-	-	435,000	26,282
-	-	482,467	-	-	-	7,324	(1,342,246)	200,000	-	354,176	697,497	-	-
-	-	-	-	-	-	47,167	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,332,249	-	-	-	-	-	-
-	-	-	-	-	2,058.07	-	-	-	-	-	-	-	-
\$ -	\$ -	\$ 482,467	\$ 75,000	\$ 93,668	\$ 37,549	\$ 82,057	\$ 9,955,848	\$ 200,000	\$ 45,000	\$ 354,176	\$ 871,871	\$ 435,000	\$ 86,282
\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ 0	\$ (4,636,850)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	4,636,850	-	-	-	-	-	-
-	-	-	-	-	-	-	4,636,850	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 379,001	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 599,834	\$ (4,324,869)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$ 379,001	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 599,834	\$ (4,324,869)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 379,001	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ 599,834	\$ (4,324,869)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

			FUND 62	FUND 63	FUND 64	FUND 95	UNRESTRICTED	RESTRICTED	COMBINED
Emer Learn	STRS On-Behalf	QATAR	CHARTER	FACILITIES	DEVONSHIRE	ASB			
7435	7690	9004	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL
-	-	-	75,110,157	-	-	-	75,110,157	-	75,110,157
-	-	-	7,825,905	-	-	-	-	7,825,905	7,825,905
3,844,156	1,243,589	5,000	11,753,672	-	-	-	1,485,038	10,268,634	11,753,672
-	-	-	6,343,415	130,000	3,814,250	700,000	651,793	10,335,872	10,987,665
\$ 3,844,156	\$ 1,243,589	\$ 5,000	\$ 101,033,149	\$ 130,000	\$ 3,814,250	\$ 700,000	\$ 77,246,988	\$ 28,430,411	\$ 105,677,399
-	-	-	-	-	-	-	-	-	-
-	-	-	37,308,560	-	-	-	32,914,048	4,394,513	37,308,560
-	-	-	10,405,570	-	-	-	8,092,909	2,312,661	10,405,570
-	-	5,000	19,699,406	-	-	-	16,754,016	2,945,390	19,699,406
2,879,133	-	-	9,149,183	-	-	800,000	2,340,273	7,608,910	9,949,183
-	-	-	16,041,134	-	-	-	12,485,919	3,555,215	16,041,134
-	-	-	(0)	-	-	-	(5,223,314)	5,223,314	-
-	-	-	3,668,511	131,500	1,056,301	-	3,555,922	1,300,390	4,856,312
-	-	-	2,102,281	-	2,624,425	-	770,032	3,956,674	4,726,706
-	-	-	(0)	-	-	-	(174,953)	174,953	-
\$ 2,879,133	\$ -	\$ 5,000	\$ 98,374,645	\$ 131,500	\$ 3,680,726	\$ 800,000	\$ 71,514,852	\$ 31,472,019	\$ 102,986,871
\$ 965,023	\$ 1,243,589	\$ -	\$ 2,658,504	\$ (1,500)	\$ 133,524	\$ (100,000)	\$ 5,732,136	\$ (3,147,020)	\$ 2,585,116
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	(1,243,589)	-	-	-	-	-	(4,077,883)	4,077,883	-
-	(1,243,589)	-	-	-	-	-	(4,077,883)	4,077,883	-
\$ 965,023	\$ -	\$ -	\$ 2,658,504	\$ (1,500)	\$ 133,524	\$ (100,000)	\$ 1,654,253	\$ 930,863	\$ 2,585,116
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ 37,711,087	\$ 1,381,224	\$ 1,220,670	\$ 310,311	\$ 38,127,415	\$ 2,495,876	\$ 40,623,292
-	-	-	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ 37,711,087	\$ 1,381,224	\$ 1,220,670	\$ 310,311	\$ 38,127,415	\$ 2,495,876	\$ 40,623,292
-	-	-	-	-	-	-	-	-	-
\$ 965,023	\$ -	\$ -	\$ 40,369,591	\$ 1,379,724	\$ 1,354,194	\$ 210,311	\$ 39,781,669	\$ 3,426,739	\$ 43,208,408