



TIPPECANOE SCHOOL CORPORATION

Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending December 31, 2023

All Funds Summary Breakdown

(With Comparative Totals for the Period Ending December 31, 2022)

	COMPARATIVE ANALYSIS		
	All Funds FY 2022	All Funds 2023	FY % Incr/(Decr)
REVENUES			
Local	\$ 76,024,408.55	\$ 89,030,651.37	17.11%
Intermediate	\$1,256	\$1,031	(17.91%)
State	\$103,437,486	\$110,447,419	6.78%
Federal	\$9,643,765	\$18,582,211	92.69%
Other Financing Sources/Income Items	\$78,523,941	\$5,683,552	(92.76%)
Transfers In	\$0	\$0	
TOTAL REVENUE	\$267,630,857	\$223,744,865	(16.40%)
EXPENDITURES			
Salaries	\$ 79,028,573.18	\$ 85,768,926.65	8.53%
Employee Benefits	\$27,053,483	\$29,305,529	8.32%
Purchased Services	\$14,989,691	\$14,303,352	(4.58%)
Supplies	\$17,998,257	\$20,261,106	12.57%
Property	\$38,882,959	\$64,305,732	65.38%
Other Objects	\$23,338,837	\$26,932,248	15.40%
Other Items	\$15,885,936	\$19,593,854	23.34%
Transfers Out	\$0	\$0	
TOTAL EXPENDITURES	\$217,177,735	\$260,470,748	19.93%
SURPLUS / (DEFICIT)	50,453,122	(36,725,883)	
FUND BALANCE			
Beginning of Period	\$109,770,817	\$160,223,939	45.96%
End of Period	\$160,223,939	\$123,498,056	(22.92%)

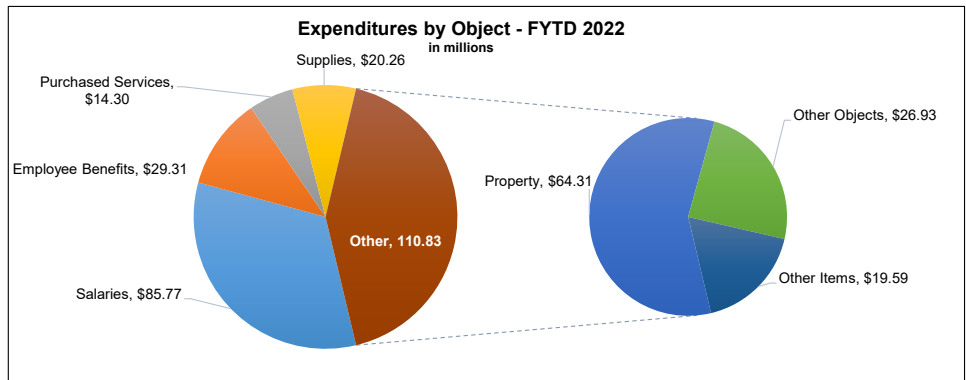
	CURRENT YEAR TO DATE						
	Education	Debt Service Fund	Operations Fund	Rainy Day Fund	Nutrition Services Fund	Self-Insurance Fund	GLCA Operating Fund
\$ 4,478,466	\$ 27,875,945	\$ 29,107,548	\$ -	\$ 3,192,392	\$ 16,188,168	\$ 2,231,109	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$ 106,843,670	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$ -	\$ -	\$ -	\$ -	\$ 5,177,641	\$ -	\$ -	
\$ -	\$ -	\$ 95,259	\$ -	\$ -	\$ -	\$ -	
\$ -	\$ -	\$ 14,049,591	\$ -	\$ -	\$ -	\$ -	
\$ 111,322,136	\$ 27,875,945	\$ 43,252,398	\$ -	\$ 8,370,033	\$ 16,188,168	\$ 2,231,109	
\$ 64,650,071	\$ -	\$ 13,168,966	\$ 37,050	\$ 1,736,411	\$ 39,470	\$ 998,386	
\$ 21,861,380	\$ -	\$ 5,072,557	\$ 19,155	\$ 588,422	\$ 30,310	\$ 410,928	
\$ 6,896,093	\$ -	\$ 5,391,172	\$ 22,300	\$ 354,193	\$ 65,750	\$ 430,740	
\$ 1,939,416	\$ 422,541	\$ 7,175,529	\$ 1,500	\$ 2,727,239	\$ -	\$ 269,791	
\$ 14,084	\$ -	\$ 8,007,978	\$ -	\$ 896,733	\$ -	\$ -	
\$ 37,821	\$ 26,568,205	\$ 54,466	\$ -	\$ 130,910	\$ -	\$ 1,223	
\$ -	\$ -	\$ -	\$ -	\$ 796,287	\$ 17,605,927	\$ -	
\$ 14,049,591	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$ 109,448,456	\$ 26,990,746	\$ 38,870,667	\$ 80,005	\$ 7,230,194	\$ 17,741,457	\$ 2,111,069	
\$ 1,873,680	\$ 885,199	\$ 4,381,731	\$ (80,005)	\$ 1,139,839	\$ (1,553,288)	\$ 120,040	
\$ 16,771,061	\$ 3,909,162	\$ 38,188,891	\$ 5,799,878	\$ 6,078,594	\$ 4,603,897	\$ 3,227	
\$ 18,644,741	\$ 4,794,361	\$ 42,570,621	\$ 5,719,873	\$ 7,218,433	\$ 3,050,609	\$ 123,267	

Significant Revenue Changes:

Bond Proceeds of \$5.75m received in 2021.
Bond Proceeds of \$85m received in 2022.

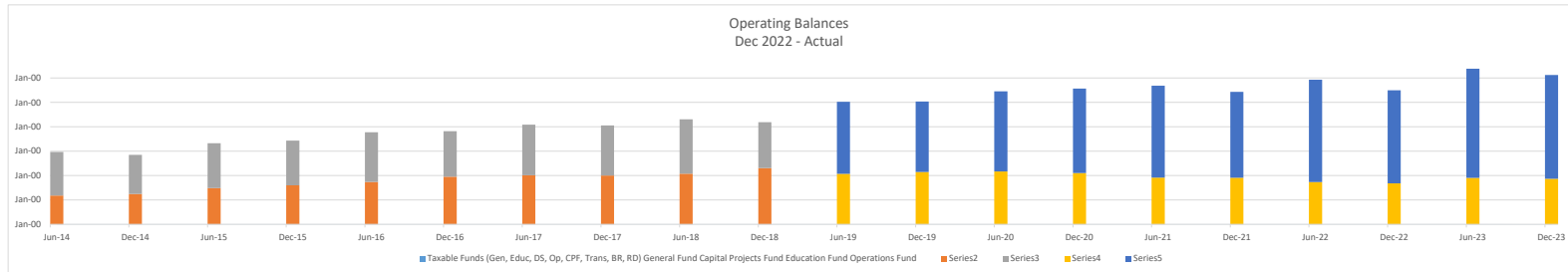
Significant Expenditure Changes:

Construction Funds/Operations Fund Cash Balances have been spent purposefully on construction projects thus reducing all funds cash balance in CY2021. This will continue in CY2022..



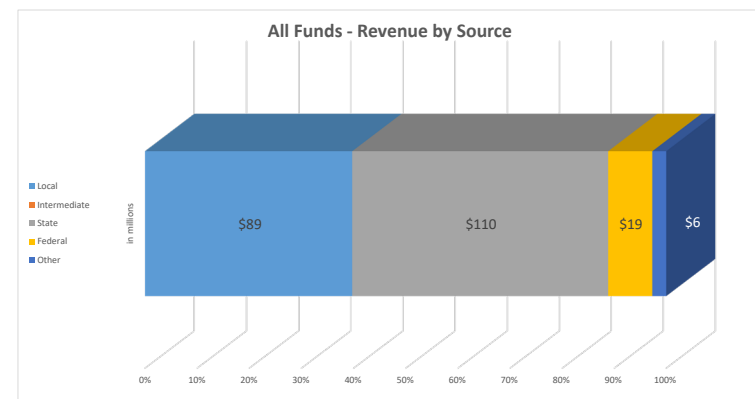
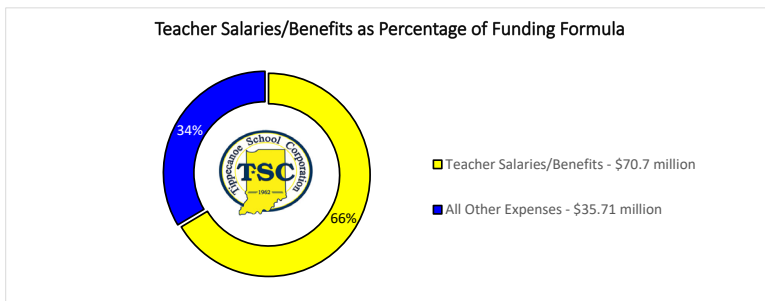
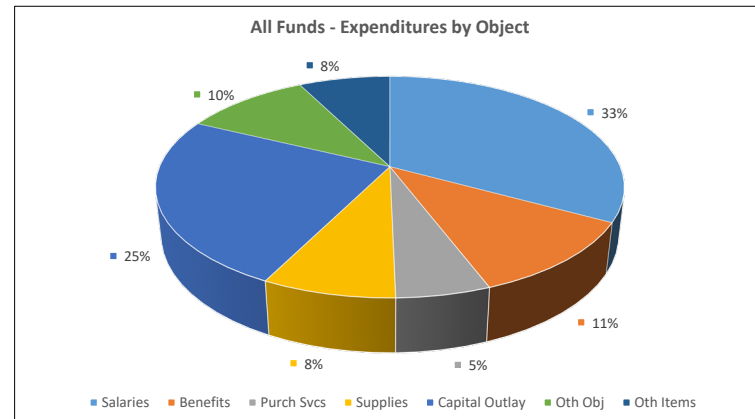
FINANCIAL SNAPSHOTS

For the Period Ending December 31, 2023



Per Pupil Expenditures by Cost Center - (1/1/23 - 12/31/23)

	Pupil Count	Instructional	Operational	Total
1. Wainwright Middle	311	\$8,934.44	\$2,677.61	\$11,612.05
2. McCutcheon High	1825	\$9,122.77	\$2,424.19	\$11,546.96
3. Woodland Elementary	638	\$8,862.50	\$2,501.76	\$11,364.26
4. Hershey Elementary	560	\$8,743.52	\$2,437.18	\$11,180.70
5. Dayton Elementary	378	\$8,508.79	\$2,481.22	\$10,990.01
6. Harrison High	2138	\$8,345.35	\$2,580.05	\$10,925.40
7. Wea Ridge Middle	710	\$8,149.10	\$2,717.66	\$10,866.76
8. Klondike Middle	464	\$8,271.27	\$2,507.88	\$10,779.15
9. Cole Elementary	305	\$8,240.04	\$2,526.62	\$10,766.66
10. Mayflower Mill Elementary	600	\$8,526.10	\$2,173.10	\$10,699.20
11. Mintonye Elementary	470	\$8,171.62	\$2,387.50	\$10,559.12
12. Battle Ground Middle	737	\$8,018.69	\$2,537.79	\$10,556.48
13. Wyandotte Elementary	479	\$8,083.86	\$2,237.89	\$10,321.75
14. Battle Ground Elementary	647	\$7,499.49	\$2,518.32	\$10,017.81
15. Wea Ridge Elementary	609	\$7,629.17	\$2,376.98	\$10,006.15
16. East Tipp Middle	508	\$7,460.96	\$2,368.63	\$9,829.59
17. Klondike Elementary	975	\$7,336.66	\$2,192.12	\$9,528.78
18. Southwestern Middle	496	\$7,387.11	\$2,133.03	\$9,520.14
19. Burnett Creek Elementary	767	\$7,153.32	\$2,193.12	\$9,346.44
Average All Cost Centers		\$8,128.67	\$2,419.61	\$10,548.28
Average All Title I Cost Centers		\$8,362.42	\$2,376.97	\$10,739.39



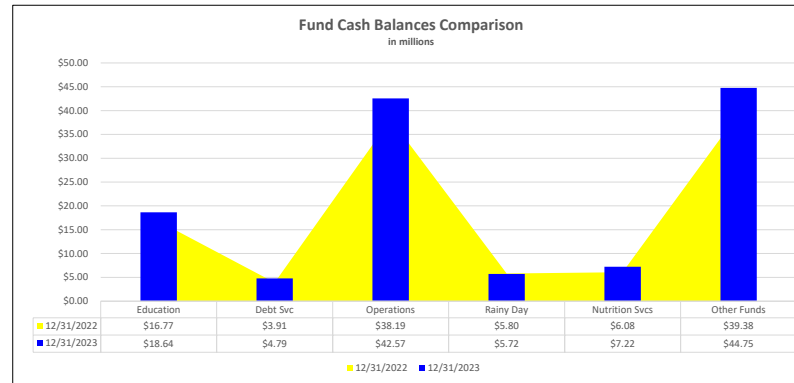
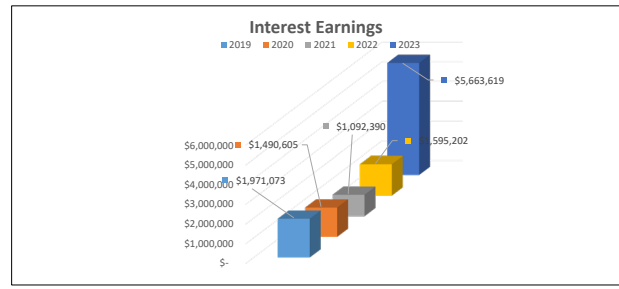
FINANCIAL SNAPSHOTS

For the Period Ending December 31, 2023

New Funds				
Fund Name	Fund No.	Type	Open Date	Award
IU Health Teen Café	2003.67	Local	12/1/2023	\$ 5,000
SIA Foundation - Salmon	2003.68	Local	12/1/2023	\$ 7,930
Total New Funds				\$ 12,930

Investments					
Purchase Date	Redemption Date	Financial Institution	Investment	Interest Rate	Anticipated Interest
11/4/2022	1/8/2024	Flagstar Bank	\$ 4,500,000	5.200%	\$ 275,671
11/4/2022	4/4/2024	Flagstar Bank	\$ 4,500,000	5.200%	\$ 331,447
11/4/2022	7/8/2024	Flagstar Bank	\$ 5,000,000	5.100%	\$ 427,562
1/6/2023	10/1/2024	BMO Harris	\$ 2,009,000	4.883%	\$ 383,548
6/21/2023	4/21/2025	First Merchants Bank	\$ 2,588,000	5.510%	\$ 261,757
7/13/2023	7/11/2025	Flagstar Bank	\$ 3,100,000	5.360%	\$ 331,865
4/12/2023	1/13/2025	First Bank	\$ 3,054,000	5.150%	\$ 276,642
Total Anticipated In					\$ 2,012,821

Interest Earnings					
	2019	2020	2021	2022	2023
January	\$ 45,380	\$ 119,828	\$ 69,442	\$ 174,483	\$ 607,314
February	\$ 268,403	\$ 6,406	\$ 94,414	\$ 40,546	\$ 245,513
March	\$ 37,098	\$ 120,086	\$ 136,387	\$ 52,577	\$ 305,212
April	\$ 34,657	\$ 50,703	\$ 39,308	\$ 66,431	\$ 340,487
May	\$ 58,011	\$ 129,827	\$ 115,211	\$ 8,810	\$ 418,265
June	\$ 203,795	\$ 24,867	\$ 40,076	\$ 164,884	\$ 479,600
July	\$ 111,573	\$ 210,365	\$ 98,964	\$ 163,234	\$ 268,985
August	\$ 677,152	\$ 198,060	\$ 49,298	\$ 10,698	\$ 811,182
September	\$ 117,096	\$ 185,709	\$ 107,171	\$ 380,417	\$ 495,579
October	\$ 111,552	\$ 53,297	\$ 127,946	\$ 291,671	\$ 356,329
November	\$ 122,800	\$ 38,789	\$ 43,304	\$ 229,803	\$ 1,104,482
December	\$ 183,556	\$ 352,667	\$ 170,867	\$ 11,647	\$ 230,671
Total	\$ 1,971,073	\$ 1,490,605	\$ 1,092,390	\$ 1,595,202	\$ 5,663,619

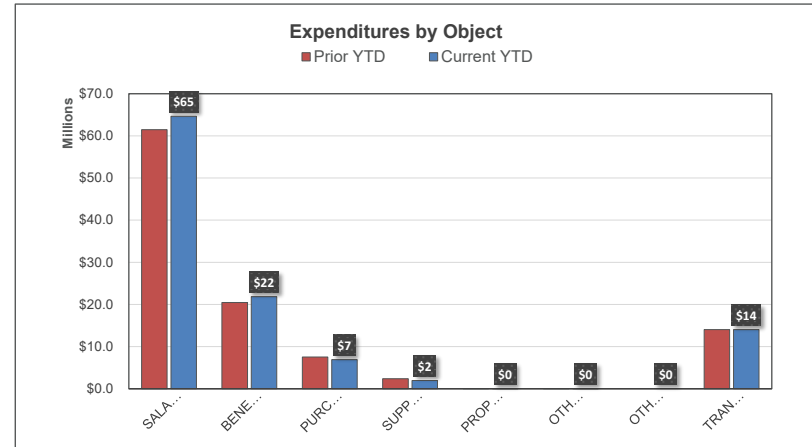
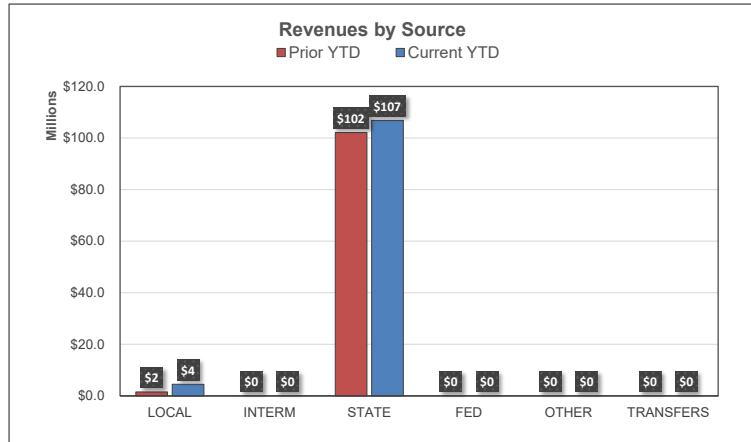


EDUCATION FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending December 31, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending		FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 12/31/23		FY 2023 Annual Budget	Current YTD % of Budget
	12/31/22	12/31/2022			Ending 12/31/2023			
REVENUES								
Local	\$1,535,412	\$66,099	\$450,000	341.20%	\$4,478,466	\$81,685	\$3,511,280	127.55%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	#####	#####	\$8,849,127	102.58%	\$106,843,670	\$9,274,911	\$106,276,853	100.53%
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	#####	#####	\$8,915,226	100.63%	\$111,322,136	\$9,356,596	\$109,788,133	101.40%
EXPENDITURES*								
Salaries	\$61,473,246	\$5,731,137	\$60,939,674	100.88%	\$64,650,071	\$8,600,052	\$62,125,000	104.06%
Employee Benefits	\$20,475,776	\$1,692,889	\$28,840,393	71.00%	\$21,861,380	\$2,660,313	\$21,750,000	100.51%
Purchased Services	\$7,527,453	\$4,563,894	\$8,458,614	88.99%	\$6,896,093	\$3,022,966	\$5,500,000	125.38%
Supplies	\$2,382,226	\$342,140	\$5,165,439	46.12%	\$1,939,416	\$229,917	\$2,750,000	70.52%
Property	\$47,216	\$12,704	\$7,068	668.04%	\$14,084	(\$6,279)	\$20,363	69.16%
Other Objects	\$38,948	\$7,291	\$120,467	32.33%	\$37,821	\$1,595	\$25,000	151.28%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$14,049,591	\$715,200	\$0		\$14,049,591	\$20,196	\$14,476,049	97.05%
TOTAL EXPENDITURES	#####	#####	\$13,065,254	102.38%	\$109,448,456	\$14,528,759	\$106,646,412	102.63%
SURPLUS / (DEFICIT)	(\$2,307,436)	(\$4,150,028)	(\$491,708)		\$1,873,680	(\$5,172,164)	\$3,141,721	
BEGINNING FUND BALANCE	\$19,078,496				\$16,771,061			
ENDING FUND BALANCE	\$16,771,061				\$18,644,741			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

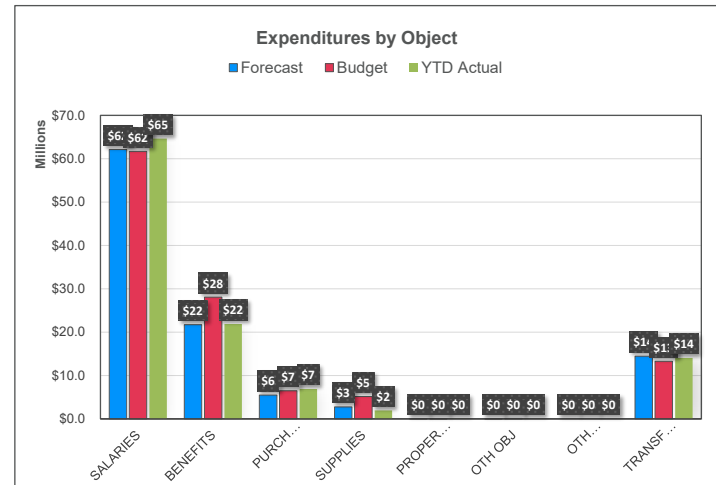
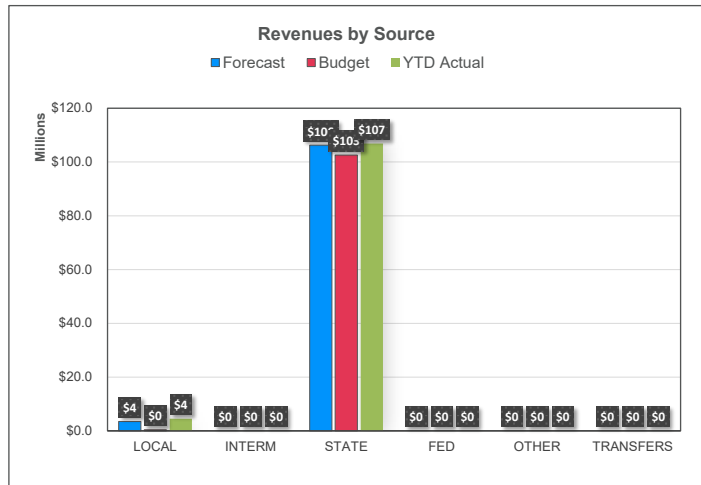


EDUCATION FUND | FINANCIAL FORECAST

For the Period Ending December 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$4,478,466	(\$967,186)	\$3,511,280	\$400,000	\$3,111,280	1119.62%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$106,843,670	(\$566,817)	\$106,276,853	\$102,589,946	\$3,686,907	104.15%
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$111,322,136	(\$1,534,003)	\$109,788,133	\$102,989,946	\$6,798,187	108.09%
EXPENDITURES*						
Salaries	\$64,650,071	(\$2,525,071)	\$62,125,000	\$61,707,503	(\$417,497)	104.77%
Employee Benefits	\$21,861,380	(\$111,380)	\$21,750,000	\$28,062,780	\$6,312,780	77.90%
Purchased Services	\$6,896,093	(\$1,396,093)	\$5,500,000	\$6,500,000	\$1,000,000	106.09%
Supplies	\$1,939,416	\$810,584	\$2,750,000	\$5,164,794	\$2,414,794	37.55%
Property	\$14,084	\$6,279	\$20,363	\$7,068	(\$13,295)	199.26%
Other Objects	\$37,821	(\$12,821)	\$25,000	\$120,635	\$95,635	31.35%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$14,049,591	\$426,458	\$14,476,049	\$13,285,703	(\$1,190,346)	105.75%
TOTAL EXPENDITURES	\$109,448,456	(\$2,802,044)	\$106,646,412	\$114,848,483	\$8,202,071	95.30%
SURPLUS / (DEFICIT)	\$1,873,680	\$1,268,041	\$3,141,721	(\$11,858,537)	\$15,000,258	
BEGINNING FUND BALANCE	\$16,771,061					
ENDING FUND BALANCE	\$18,644,741					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

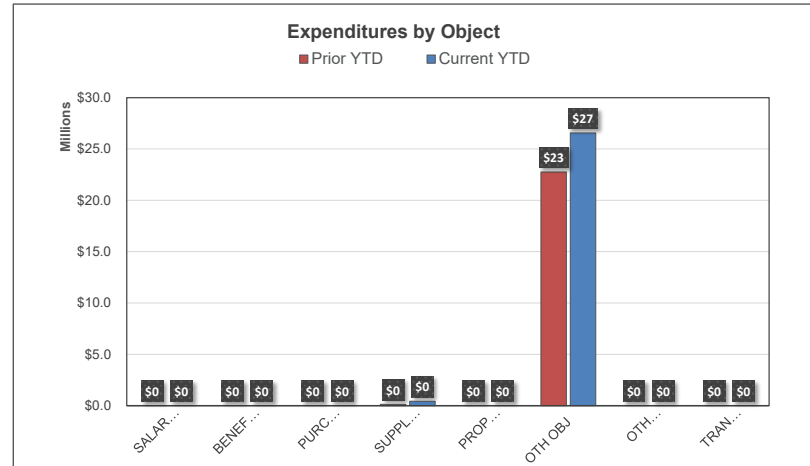
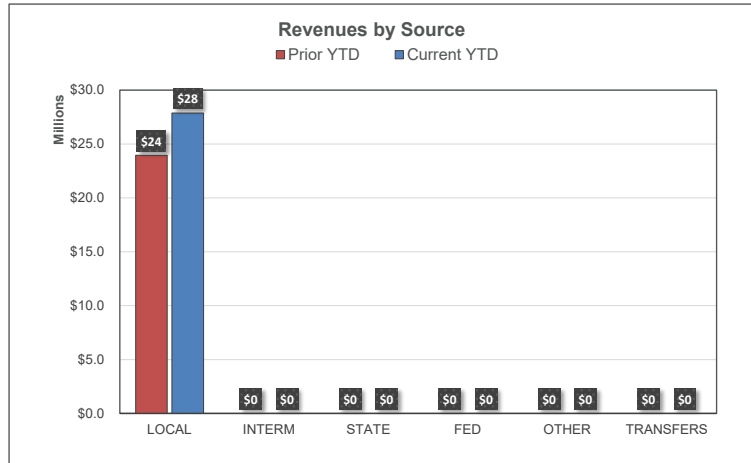


DEBT SERVICE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending December 31, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 12/31/22		FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 12/31/23		FY 2023 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$23,949,873	\$10,501,549	\$23,406,986	102.32%	\$27,875,945	\$12,276,534	\$27,086,562	102.91%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$23,949,873	\$10,501,549	\$23,406,986	102.32%	\$27,875,945	\$12,276,534	\$27,086,562	102.91%
EXPENDITURES*								
Salaries	\$0	\$0	\$0		\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0		\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0		\$0	\$0	\$0	
Supplies	\$128,335	\$0	\$128,335	100.00%	\$422,541	\$0	\$172,540	244.89%
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$22,765,315	\$10,872,122	\$23,158,833	98.30%	\$26,568,205	\$12,081,419	\$26,818,206	99.07%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$22,893,650	\$10,872,122	\$23,287,168	98.31%	\$26,990,746	\$12,081,419	\$26,990,746	100.00%
SURPLUS / (DEFICIT)	\$1,056,222	(\$370,572)	\$119,818		\$885,199	\$195,115	\$95,816	
BEGINNING FUND BALANCE	\$2,852,940				\$3,909,162			
ENDING FUND BALANCE	\$3,909,162				\$4,794,361			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

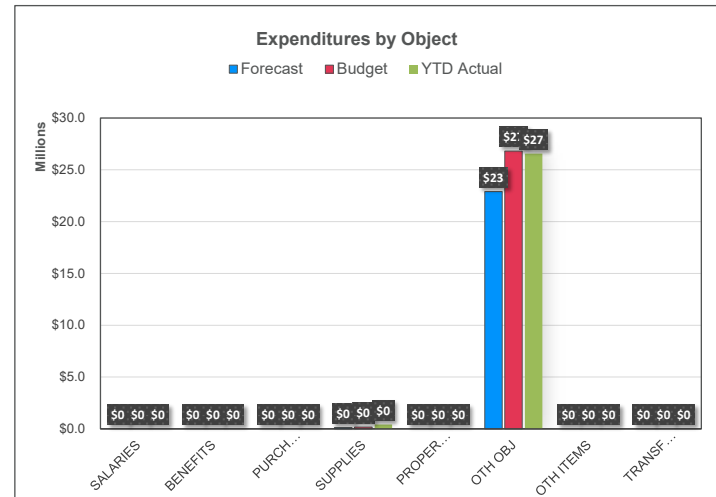
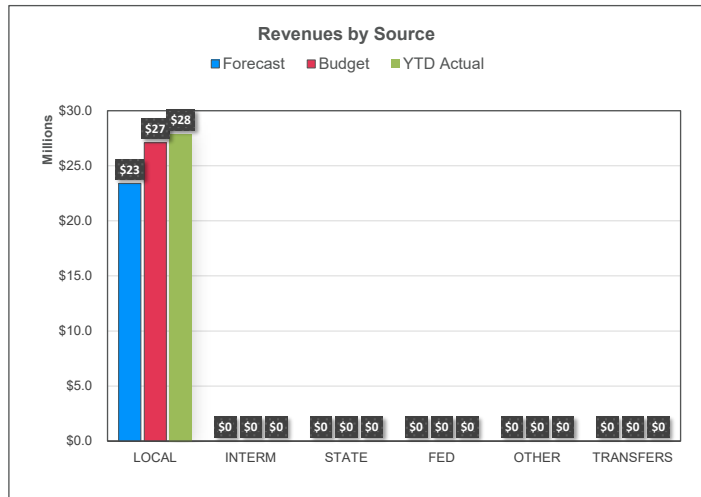


DEBT SERVICE FUND | FINANCIAL FORECAST

For the Period Ending December 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$27,875,945	(\$4,468,959)	\$23,406,986	\$27,086,562	(\$3,679,576)	102.91%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$27,875,945	(\$4,468,959)	\$23,406,986	\$27,086,562	(\$3,679,576)	102.91%
EXPENDITURES*						
Salaries	\$0	\$0	\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0	\$0	\$0	
Supplies	\$422,541	(\$294,206)	\$128,335	\$172,540	\$44,205	244.89%
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$26,568,205	(\$3,659,372)	\$22,908,833	\$26,818,206	\$3,909,373	99.07%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$26,990,746	(\$3,953,578)	\$23,037,168	\$26,990,746	\$3,953,578	100.00%
SURPLUS / (DEFICIT)	\$885,199	(\$515,381)	\$369,818	\$95,816	\$274,002	
BEGINNING FUND BALANCE	\$3,909,162					
ENDING FUND BALANCE	\$4,794,361					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

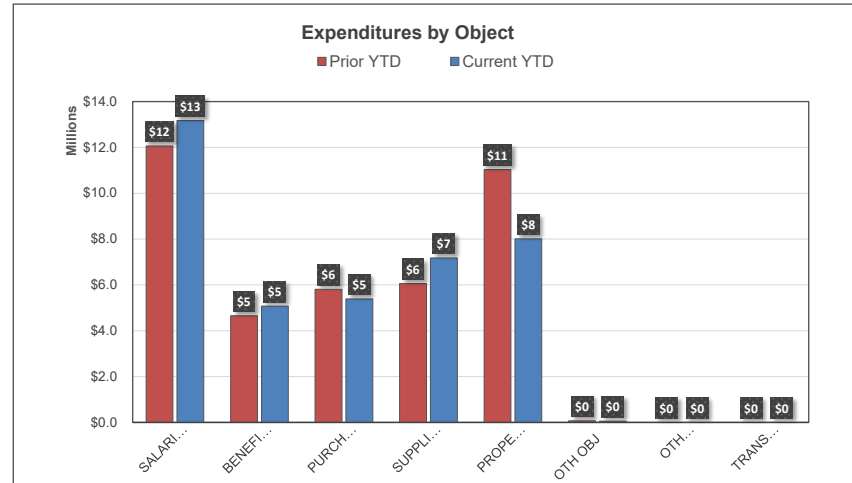
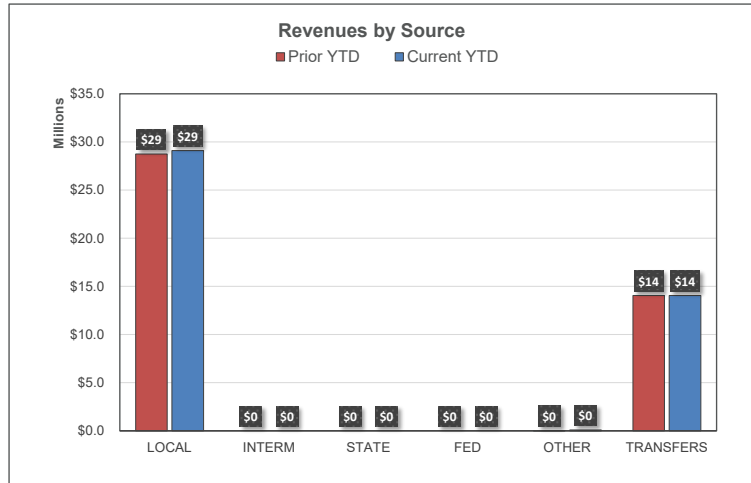


OPERATIONS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending December 31, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 12/31/2022				FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 12/31/23				FY 2023 Annual Budget	Current YTD % of Budget
	12/31/22	12/31/2022					1/1/23 - 12/31/23	Ending 12/31/2023				
REVENUES												
Local	\$28,747,439	\$11,348,528			\$39,675,757	72.46%	\$29,107,548	\$12,407,361		\$26,430,525	110.13%	
Intermediate	\$0	\$0			\$0		\$0	\$0		\$0		
State	\$0	\$0			\$0		\$0	\$0		\$0		
Federal	\$0	\$0			\$0		\$0	\$0		\$0		
Other Financing Sources/Income Items	\$15,496	\$0			\$0		\$95,259	\$0		\$53,259	178.86%	
Transfers	\$14,049,591	\$715,200			\$14,000,000	100.35%	\$14,049,591	\$20,196		\$14,476,049	97.05%	
TOTAL REVENUE	\$42,812,527	\$12,063,728			\$53,675,757	79.76%	\$43,252,398	\$12,427,557		\$40,959,833	105.60%	
EXPENDITURES*												
Salaries	\$12,063,653	\$1,279,888			\$12,453,208	96.87%	\$13,168,966	\$1,525,758		\$13,250,000	99.39%	
Employee Benefits	\$4,653,855	\$433,207			\$4,740,767	98.17%	\$5,072,557	\$489,531		\$6,785,000	74.76%	
Purchased Services	\$5,810,733	\$1,547,240			\$9,181,979	63.28%	\$5,391,172	\$1,136,330		\$5,250,000	102.69%	
Supplies	\$6,057,674	\$697,074			\$6,310,684	95.99%	\$7,175,529	\$669,142		\$7,300,000	98.29%	
Property	\$11,035,992	\$786,660			\$43,501,823	25.37%	\$8,007,978	\$493,926		\$8,500,000	94.21%	
Other Objects	\$72,375	\$11,130			\$109,890	65.86%	\$54,466	\$9,413		\$51,000	106.80%	
Other Items	\$0	\$0			\$0		\$0	\$0		\$0		
Transfers	\$0	\$0			\$0		\$0	\$0		\$0		
TOTAL EXPENDITURES	\$39,694,282	\$4,755,198			\$76,298,351	52.03%	\$38,870,667	\$4,324,100		\$41,136,000	94.49%	
SURPLUS / (DEFICIT)	\$3,118,244	\$7,308,529			(\$22,622,594)		\$4,381,731	\$8,103,457		(\$176,167)		
BEGINNING FUND BALANCE	\$35,070,646						\$38,188,891					
ENDING FUND BALANCE	\$38,188,892						\$42,570,621					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

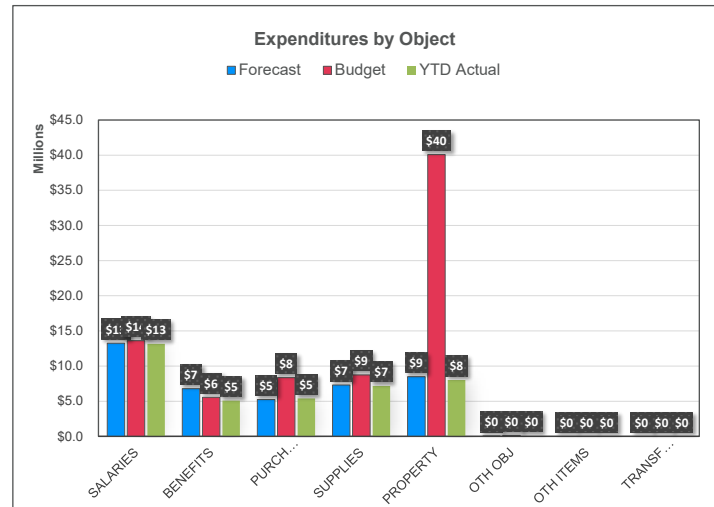
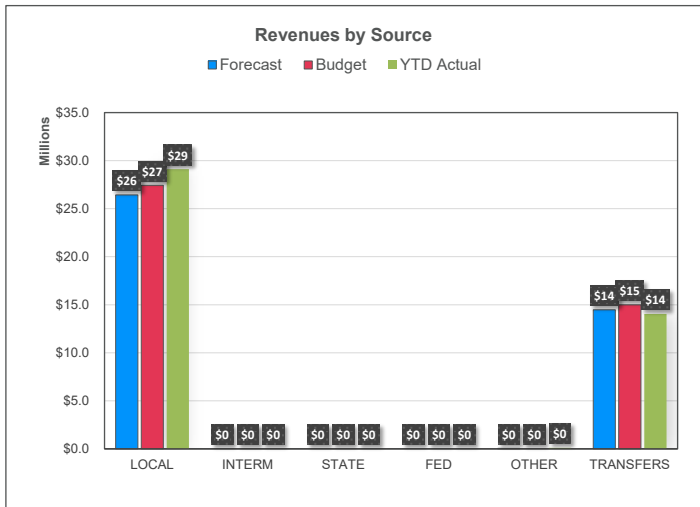


OPERATIONS FUND | FINANCIAL FORECAST

For the Period Ending December 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$29,107,548	(\$2,677,023)	\$26,430,525	\$27,430,525	(\$1,000,000)	106.11%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$95,259	(\$42,000)	\$53,259	\$0	\$53,259	#DIV/0!
Transfers	\$14,049,591	\$426,458	\$14,476,049	\$15,000,000	(\$523,951)	
TOTAL REVENUE	\$29,202,807	(\$2,719,023)	\$40,959,833	\$27,430,525	\$13,529,308	106.46%
EXPENDITURES*						
Salaries	\$13,168,966	\$81,034	\$13,250,000	\$13,616,845	\$366,845	96.71%
Employee Benefits	\$5,072,557	\$1,712,443	\$6,785,000	\$5,560,834	(\$1,224,166)	91.22%
Purchased Services	\$5,391,172	(\$141,172)	\$5,250,000	\$8,365,719	\$3,115,719	64.44%
Supplies	\$7,175,529	\$124,471	\$7,300,000	\$8,755,408	\$1,455,408	81.96%
Property	\$8,007,978	\$492,022	\$8,500,000	\$40,076,149	\$31,576,149	19.98%
Other Objects	\$54,466	(\$3,466)	\$51,000	\$133,188	\$82,188	40.89%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$38,870,667	\$2,265,333	\$41,136,000	\$76,508,142	\$35,372,142	50.81%
SURPLUS / (DEFICIT)	(\$9,667,860)	(\$4,984,356)	(\$176,167)	(\$49,077,617)	\$48,901,450	
BEGINNING FUND BALANCE	\$38,188,891					
ENDING FUND BALANCE	\$42,570,621					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

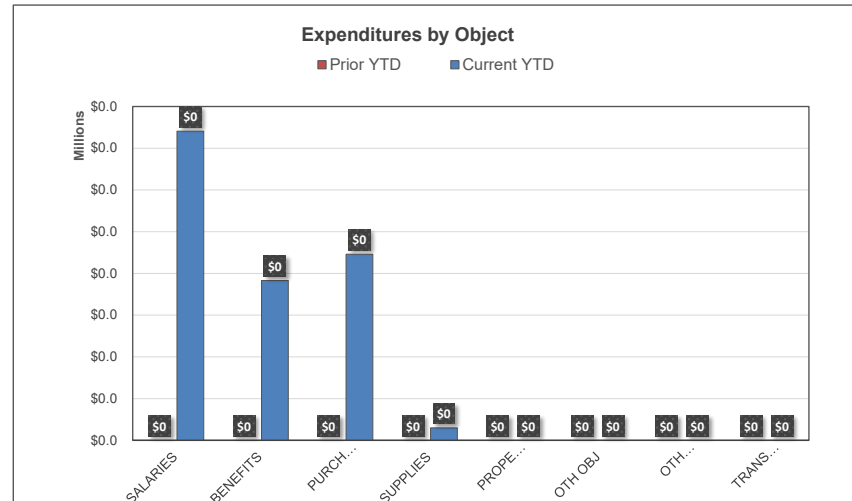
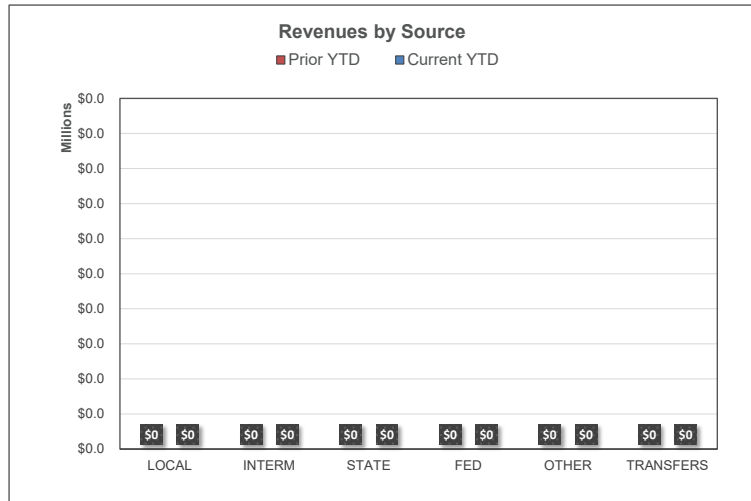


RAINY DAY FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending December 31, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending		FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 12/31/23		FY 2023 Annual Budget	Current YTD % of Budget
	12/31/22	12/31/2022			Ending 12/31/2023			
REVENUES								
Local	\$0	\$0	\$0		\$0	\$0	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$0	\$0		\$0	\$0	\$0	
EXPENDITURES*								
Salaries	\$0	\$0	\$0		\$37,050	\$9,085	\$0	
Employee Benefits	\$0	\$0	\$0		\$19,155	\$4,400	\$0	
Purchased Services	\$0	\$0	\$5,799,878	0.00%	\$22,300	\$16,000	\$5,799,878	0.38%
Supplies	\$0	\$0	\$0		\$1,500	\$0	\$0	
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0		\$0	\$0	\$0	
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$0	\$0	\$5,799,878	0.00%	\$80,005	\$29,484	\$5,799,878	1.38%
SURPLUS / (DEFICIT)	\$0	\$0	(\$5,799,878)		(\$80,005)	(\$29,484)	(\$5,799,878)	
BEGINNING FUND BALANCE	\$5,799,878				\$5,799,878			
ENDING FUND BALANCE	\$5,799,878				\$5,719,873			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

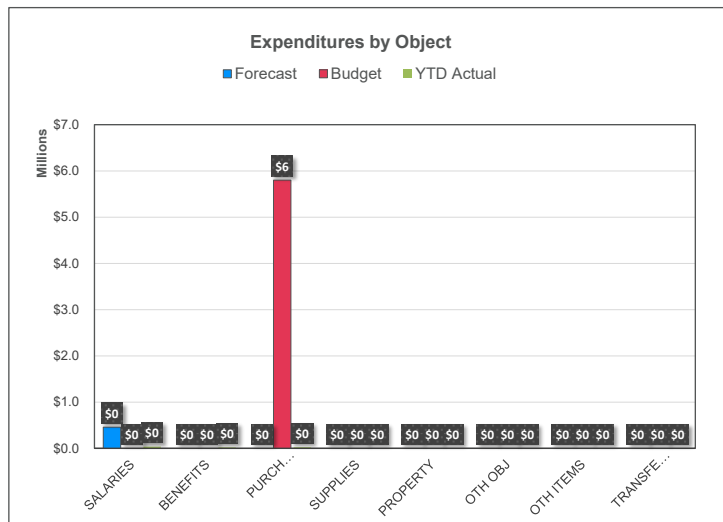
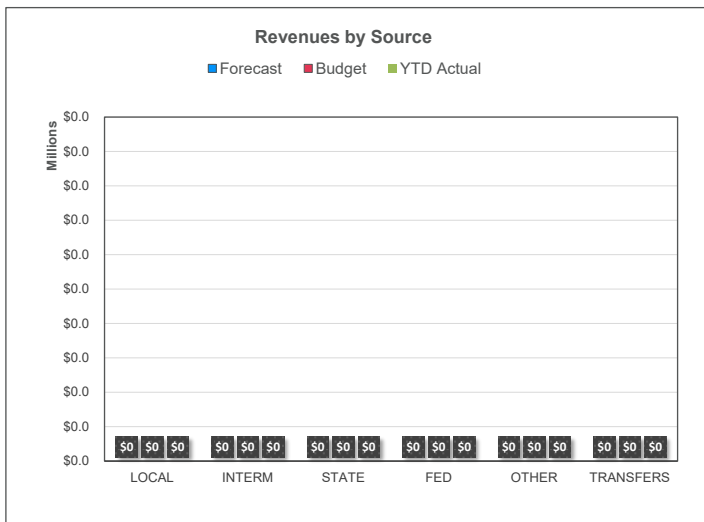


RAINY DAY FUND | FINANCIAL FORECAST

For the Period Ending December 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$0	\$0	\$0	\$0	\$0	
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$0	\$0	\$0	\$0	
EXPENDITURES*						
Salaries	\$37,050	\$420,885	\$457,935	\$0	(\$457,935)	#DIV/0!
Employee Benefits	\$19,155	(\$19,155)	\$0	\$0	\$0	#DIV/0!
Purchased Services	\$22,300	(\$22,300)	\$0	\$5,799,878	\$5,799,878	0.38%
Supplies	\$1,500	(\$1,500)	\$0	\$0	\$0	#DIV/0!
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0	\$0	\$0	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$80,005	\$377,930	\$457,935	\$5,799,878	\$5,341,943	1.38%
SURPLUS / (DEFICIT)	(\$80,005)	(\$377,930)	(\$457,935)	(\$5,799,878)	\$5,341,943	
BEGINNING FUND BALANCE	\$5,799,878					
ENDING FUND BALANCE	\$5,719,873					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

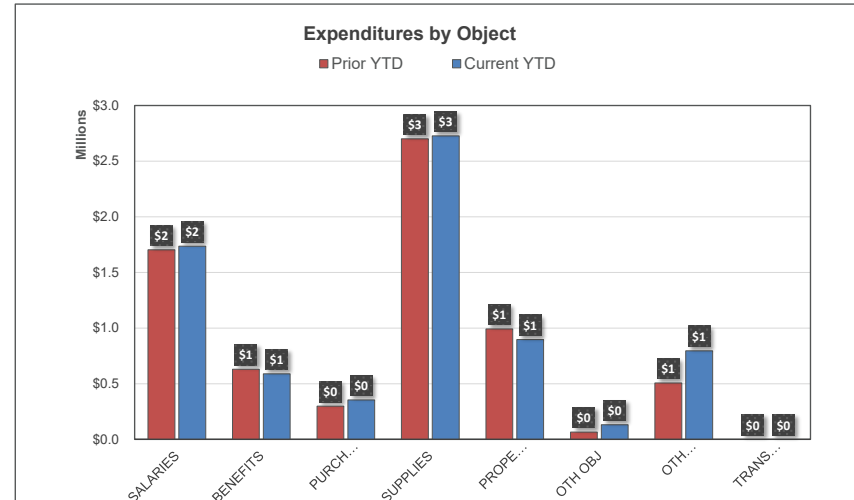
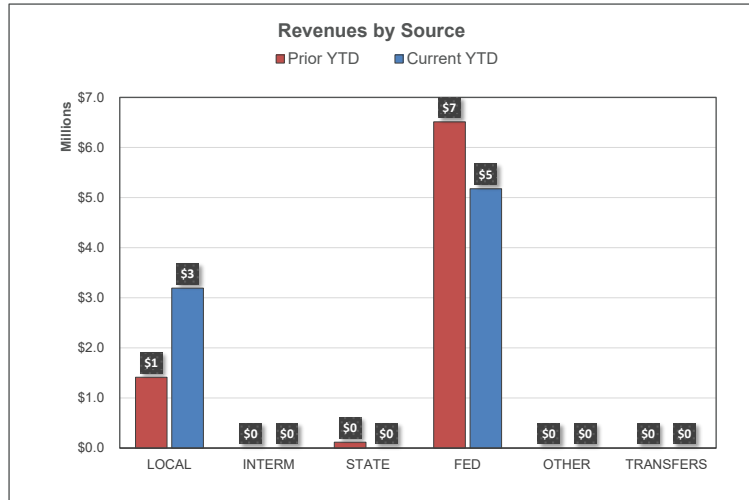


NUTRITION SVCS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending December 31, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 12/31/22		FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 12/31/23		FY 2023 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$1,414,292	\$300,287	\$0		\$3,192,392	\$213,884	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$117,330	\$60,494	\$0		\$0	\$0	\$0	
Federal	\$6,513,620	\$0	\$0		\$5,177,641	\$889,695	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$8,045,242	\$360,781	\$0		\$8,370,033	\$1,103,579	\$0	
EXPENDITURES*								
Salaries	\$1,703,607	\$198,926	\$1,828,724	93.16%	\$1,736,411	\$209,653	\$1,999,511	86.84%
Employee Benefits	\$629,573	\$62,507	\$666,981	94.39%	\$588,422	\$60,139	\$732,326	80.35%
Purchased Services	\$298,508	\$23,732	\$315,118	94.73%	\$354,193	\$29,071	\$344,461	102.83%
Supplies	\$2,700,928	\$487,720	\$4,313,783	62.61%	\$2,727,239	\$339,349	\$3,138,023	86.91%
Property	\$992,628	\$333,264	\$2,233,766	44.44%	\$896,733	\$186,565	\$4,020,444	22.30%
Other Objects	\$65,845	\$1,938	\$56,707	116.11%	\$130,910	\$23,798	\$190,231	68.82%
Other Items	\$506,744	\$0	\$26,655	1901.12%	\$796,287	\$231,437	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$6,897,834	\$1,108,087	\$9,441,733	73.06%	\$7,230,194	\$1,080,011	\$10,424,995	69.35%
SURPLUS / (DEFICIT)	\$1,147,408	(\$747,306)	(\$9,441,733)		\$1,139,839	\$23,568	(\$10,424,995)	
BEGINNING FUND BALANCE	\$4,931,186				\$6,078,594			
ENDING FUND BALANCE	\$6,078,594				\$7,218,433			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

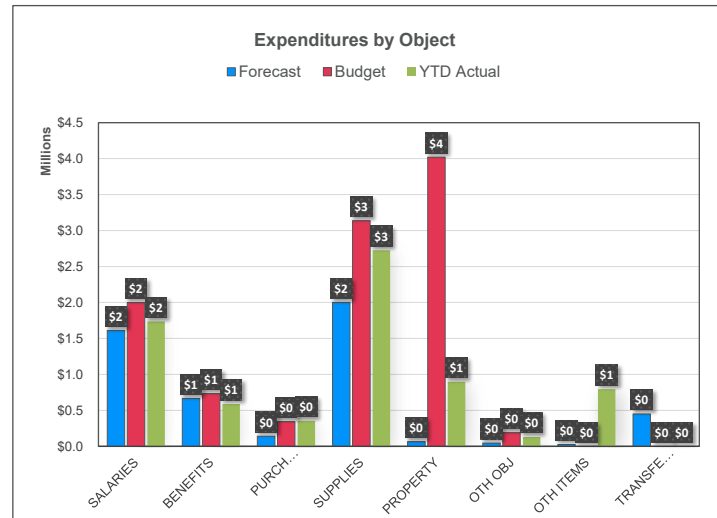
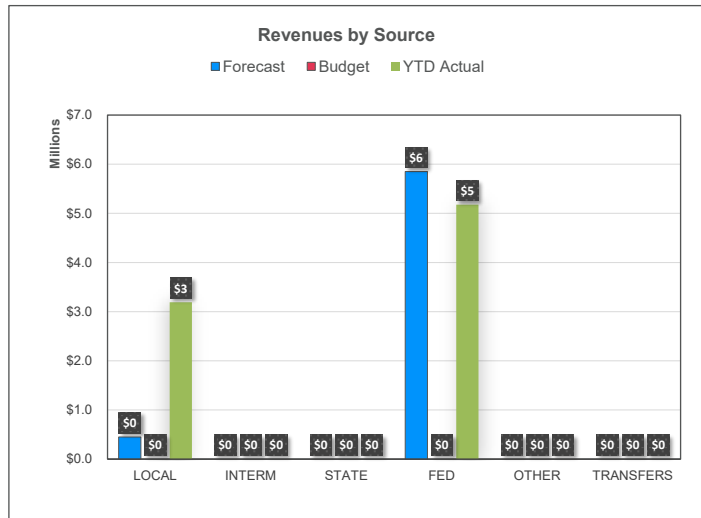


NUTRITION SVCS FUND | FINANCIAL FORECAST

For the Period Ending December 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$3,192,392	(\$2,742,392)	\$450,000	\$0	\$450,000	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$5,177,641	\$672,359	\$5,850,000	\$0	\$5,850,000	#DIV/0!
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$8,370,033	(\$2,070,033)	\$6,300,000	\$0	\$6,300,000	#DIV/0!
EXPENDITURES*						
Salaries	\$1,736,411	(\$125,089)	\$1,611,322	\$1,999,511	\$388,189	86.84%
Employee Benefits	\$588,422	\$76,939	\$665,361	\$732,326	\$66,965	80.35%
Purchased Services	\$354,193	(\$212,552)	\$141,641	\$344,461	\$202,820	102.83%
Supplies	\$2,727,239	(\$727,239)	\$2,000,000	\$3,138,023	\$1,138,023	86.91%
Property	\$896,733	(\$831,588)	\$65,145	\$4,020,444	\$3,955,299	22.30%
Other Objects	\$130,910	(\$85,535)	\$45,375	\$190,231	\$144,856	68.82%
Other Items	\$796,287	(\$769,632)	\$26,655	\$0	(\$26,655)	#DIV/0!
Transfers Out	\$0	\$450,000	\$450,000	\$0	(\$450,000)	
TOTAL EXPENDITURES	\$7,230,194	(\$2,224,695)	\$5,005,499	\$10,424,995	\$5,419,496	69.35%
SURPLUS / (DEFICIT)	\$1,139,839	\$154,662	\$1,294,501	(\$10,424,995)	\$11,719,496	
BEGINNING FUND BALANCE	\$6,078,594					
ENDING FUND BALANCE	\$7,218,433					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

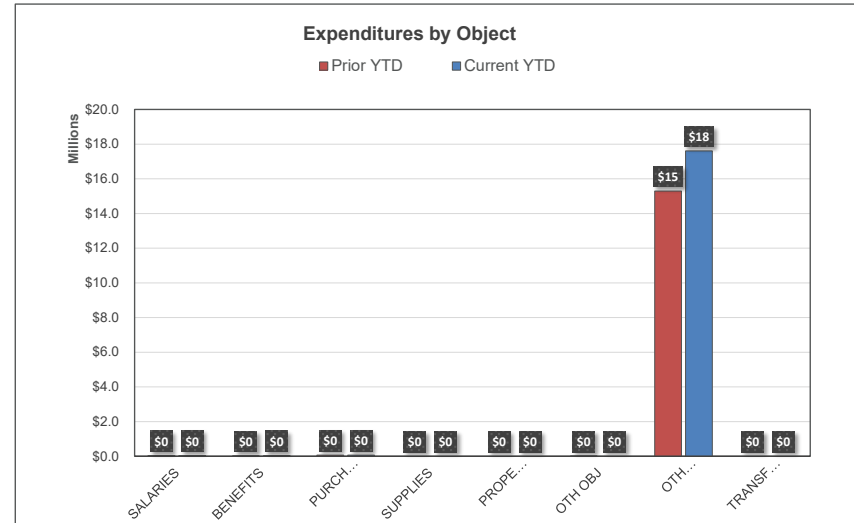
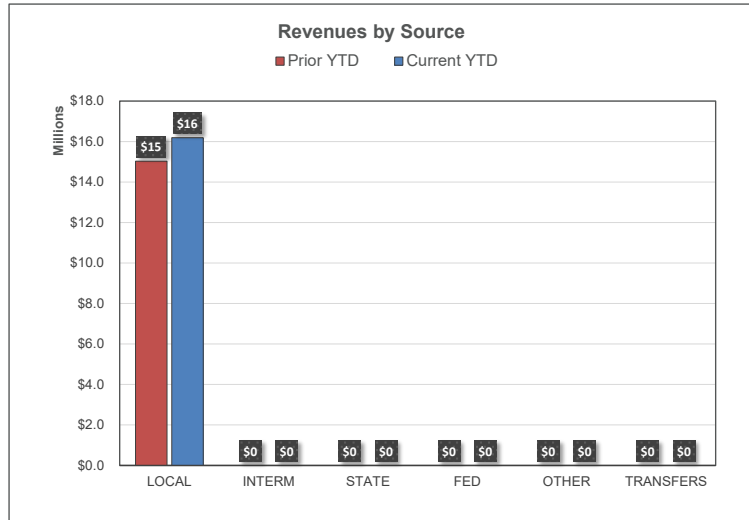


SELF INSURANCE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending December 31, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 12/31/2022				Current Year to Date 1/1/23 - 12/31/2023			
		Prior Year Month Ending 12/31/2022	FY 2022 Annual Budget	Prior YTD % of Budget	Current Year Month Ending 12/31/2023	FY 2023 Annual Budget	Current YTD % of Budget	
REVENUES								
Local	\$15,028,745	\$1,430,883	\$0		\$16,188,168	\$1,492,086	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$15,028,745	\$1,430,883	\$0		\$16,188,168	\$1,492,086	\$0	
EXPENDITURES*								
Salaries	\$34,689	\$0	\$0		\$39,470	\$38,860	101.57%	
Employee Benefits	\$19,957	\$0	\$0		\$30,310	\$30,581	99.11%	
Purchased Services	\$64,101	\$0	\$0		\$65,750	\$0		
Supplies	\$0	\$0	\$0		\$0	\$0		
Property	\$0	\$0	\$0		\$0	\$0		
Other Objects	\$6,369	\$0	\$0		\$0	\$0		
Other Items	\$15,293,917	\$0	\$14,000,000	109.24%	\$17,605,927	\$14,000,000	125.76%	
Transfers	\$0	\$0	\$0		\$0	\$0		
TOTAL EXPENDITURES	\$15,419,032	\$0	\$14,000,000	110.14%	\$17,741,457	\$14,069,441	126.10%	
SURPLUS / (DEFICIT)	(\$390,288)	\$1,430,883	(\$14,000,000)		(\$1,553,288)	(\$362,013)	(\$14,069,441)	
BEGINNING FUND BALANCE	\$4,994,185				\$4,603,897			
ENDING FUND BALANCE	\$4,603,897				\$3,050,609			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

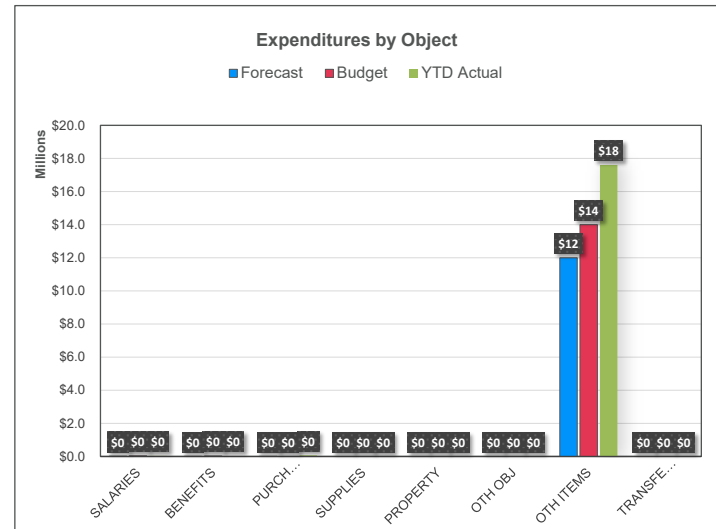
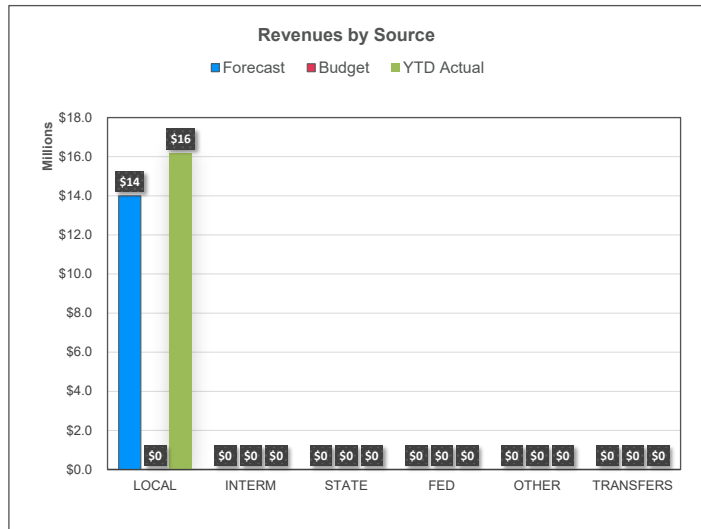


SELF INSURANCE FUND | FINANCIAL FORECAST

For the Period Ending December 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$16,188,168	(\$2,188,168)	\$14,000,000	\$0	\$14,000,000	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$16,188,168	(\$2,188,168)	\$14,000,000	\$0	\$14,000,000	#DIV/0!
EXPENDITURES*						
Salaries	\$39,470	(\$23,470)	\$16,000	\$38,860	\$22,860	101.57%
Employee Benefits	\$30,310	(\$22,610)	\$7,700	\$30,581	\$22,881	99.11%
Purchased Services	\$65,750	(\$55,750)	\$10,000	\$0	(\$10,000)	#DIV/0!
Supplies	\$0	\$0	\$0	\$0	\$0	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0	\$0	\$0	
Other Items	\$17,605,927	(\$5,605,927)	\$12,000,000	\$14,000,000	\$2,000,000	125.76%
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$17,741,457	(\$5,707,757)	\$12,033,700	\$14,069,441	\$2,035,741	126.10%
SURPLUS / (DEFICIT)	(\$1,553,288)	\$3,519,588	\$1,966,300	(\$14,069,441)	\$16,035,741	
BEGINNING FUND BALANCE	\$4,603,897					
ENDING FUND BALANCE	\$3,050,609					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

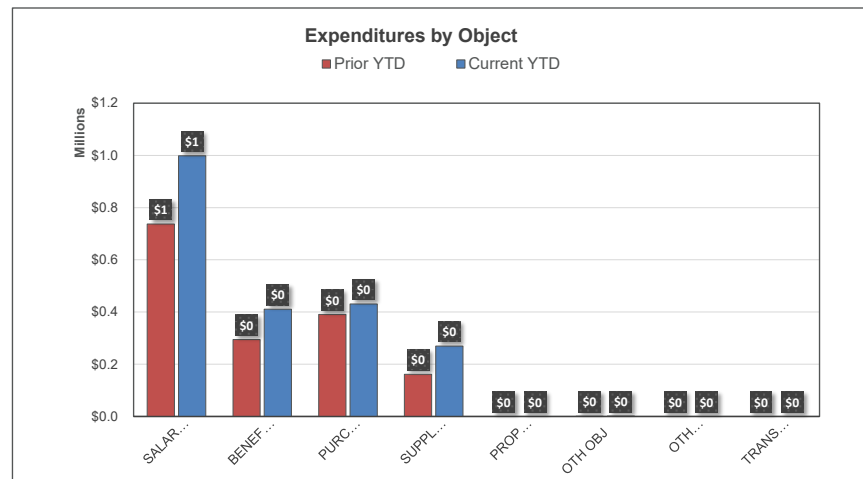
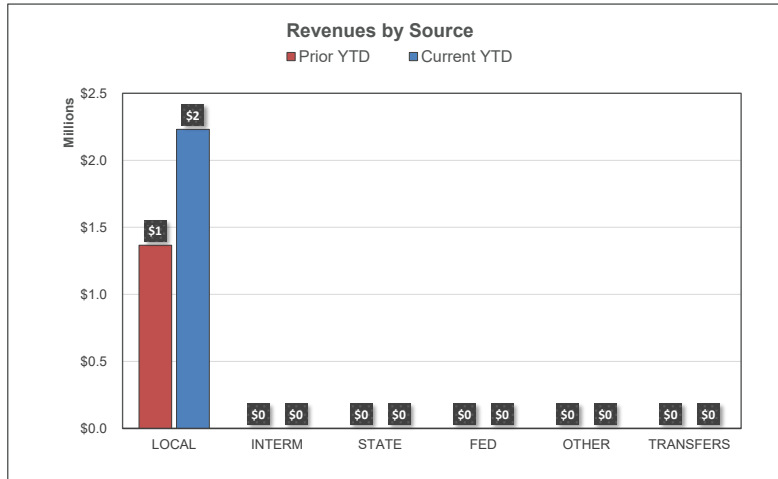


GLCA OPERATING FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending December 31, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 12/31/22		FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 12/31/23		FY 2023 Annual Budget	Current YTD % of Budget
	12/31/22	12/31/2022			12/31/2023	Ending 12/31/2023		
REVENUES								
Local	\$1,366,178	\$43,004	\$0		\$2,231,109	\$585,505	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$1,366,178	\$43,004	\$0		\$2,231,109	\$585,505	\$0	
EXPENDITURES*								
Salaries	\$737,124	\$80,791	\$792,132	93.06%	\$998,386	\$110,073	\$2,195,670	45.47%
Employee Benefits	\$294,905	\$30,206	\$292,822	100.71%	\$410,928	\$38,310	\$939,871	43.72%
Purchased Services	\$390,776	\$18,641	\$820,424	47.63%	\$430,740	\$37,459	\$1,003,250	42.93%
Supplies	\$161,557	\$26,165	\$133,507	121.01%	\$269,791	\$36,763	\$497,233	54.26%
Property	\$0	\$0	\$0		\$0	(\$2,000)	\$8,000	0.00%
Other Objects	\$1,093	\$0	\$1,500	72.88%	\$1,223	\$0	\$3,146	38.87%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$1,585,454	\$155,802	\$2,040,384	77.70%	\$2,111,069	\$220,605	\$4,647,169	45.43%
SURPLUS / (DEFICIT)	(\$219,276)	(\$112,798)	(\$2,040,384)		\$120,040	\$364,900	(\$4,647,169)	
BEGINNING FUND BALANCE	\$222,503				\$3,227			
ENDING FUND BALANCE	\$3,227				\$123,267			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations



GLCA OPERATING FUND | FINANCIAL FORECAST

For the Period Ending December 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$2,231,109	(\$902,621)	\$1,328,488	\$0	\$1,328,488	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$2,231,109	(\$902,621)	\$1,328,488	\$0	\$1,328,488	#DIV/0!
EXPENDITURES*						
Salaries	\$998,386	(\$384,922)	\$613,464	\$2,195,670	\$1,582,206	45.47%
Employee Benefits	\$410,928	(\$158,056)	\$252,872	\$939,871	\$686,999	43.72%
Purchased Services	\$430,740	(\$38,169)	\$392,571	\$1,003,250	\$610,679	42.93%
Supplies	\$269,791	(\$181,332)	\$88,459	\$497,233	\$408,774	54.26%
Property	\$0	\$0	\$0	\$8,000	\$8,000	
Other Objects	\$1,223	\$477	\$1,700	\$3,146	\$1,446	38.87%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$2,111,069	(\$762,003)	\$1,349,066	\$4,647,169	\$3,298,103	45.43%
SURPLUS / (DEFICIT)	\$120,040	(\$140,618)	(\$20,578)	(\$4,647,169)	\$4,626,591	
BEGINNING FUND BALANCE	\$3,227					
ENDING FUND BALANCE	\$123,267					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

