



**Citizens' Bond Oversight Committee Meeting Minutes**  
September 15, 2023

**Attendees:**

COC Members: Daniel Minkoff, Michael Bishop, Rebecca Turrentine, Pamela Williams, & Raul Nario

LBUSD Staff: David Miranda, Sara Slater, Maria Ruiz

Guests: Tracy Nishihira, and Jason King

**Call to Order** M. Bishop called the meeting to order at 5:04 p.m.

**Establishment of Quorum** - Roll call was taken and a quorum was established.

**Approval of Minutes** – M. Bishop asked for a motion to approve the minutes for the May 23, 2023 meeting. P. Williams motioned to approve and R. Turrentine seconded with all members in favor. Motion was approved.

**Public Comment** - None

**Communications** – D. Miranda introduced J. King and his role at Jordan HS's projects. He also shared the E. Somoza was unable to attend this meeting do to currently filling two district roles until filled.

**Staff Reports**

**Quarterly Financial Update** –

S. Slater presented the quarterly financial reports, including the Master Program Budget and individual project summaries. She informed them that Facilities had received the largest bond issuance with movement in revenue of almost half a billion dollars for the three bonds; Measure E, K, and Q. She also explained how interest in accrued and how much had been accrued to date providing answers for questions asked. She shared project budgets emphasizing projects with large accounting changes as well as the expenditures for the quarter.

**Bond Program Update** –

D. Miranda presented an update via power point. He shared a timeline of the bond program in regards to construction, financials, completed projects, projects in progress and projected future projects. He also shared how due to matching funds, cost savings, and other reasons, the HVAC project timeline has been accelerated to address these

projects sooner. He shared information about pilot programs that have been successful and the completion of this projects would be embedded into Measure Q.

### **Old Business**

#### **Member Terms**

D. Miranda informed the committee that this would be the last meeting for both M. Gonzalez and D. Minkoff, thanking them for their time as their term will expired in October. He informed that he, S. Slater, and E. Somoza had already interviewed a few candidates but asked members to assist in recruiting nominees/volunteers to fill these committee positions.

#### **Announcements** - None

**Adjournment and Next Meeting** - The next COC meeting will take place in December 2023 for the purpose of reviewing the audit and draft annual report. Members will receive notice via email once a date is determined. The meeting adjourned at 6:11 p.m.