## TIF District Matching Grant Program Overview The TIF District

"TIF" stands for "Tax Increment Financing". This district falls within the "Town Center Village District" (See the map below). A portion of its property taxes are allocated to a fund which can be used to provide enhancements and updates within this district.

## **The Matching Grant Program**

We are using these funds to offer a matching grant program to property owners and business owners within the district. This initiative allows businesses and property owners to apply to have up to 80% of costs for eligible interior and exterior renovations covered. Applicants can choose either reimbursement or seamless payment directly to contractors through the dedicated fund. Applications will be approved through the Economic Development Commission and town staff.

## **How to Apply**

Applications are available by download, or pick up at the Town Hall Planning and Zoning Department:

<u>Click here to download the Application</u>

<u>Click here to download the Policies and Procedures</u>

<u>Click here for Freq uently Asked Questions</u>

