

Treasurer's Office Newsletter

DEC 2023

Doug Beeman
Treasurer

Christine Chase
Asst. Treasurer

Cheryl Harris
Admin. Asst.

Lisa Freno
Accts. Payable

Michelle Longoria
Payroll Supervisor

OFFICE HOURS
7:00 AM TO 4:00 PM



NEW PAYROLL SUPERVISOR

We are excited to welcome Michelle Longoria to Wadsworth City Schools as our new Payroll Supervisor. Michelle, a Wadsworth High School graduate, comes back to Wadsworth with countless years of payroll experience. Jill Peterson is retiring on December 31 after spending the past nine years as our Payroll Supervisor. Nearly everyone in the District has had the opportunity to work with Jill and she always greeted everybody with a smile and professionalism. Jill will be missed, however, we are confident Michelle will continue to provide excellence services to the Wadsworth City Schools staff.



STUDENT ACTIVITY ADVISORS:

On November 7, 2023, staff holding a supplemental contract as a student activity advisor received an email from Doug Beeman related to your financial responsibilities as a student activity advisor. If you did not receive this message, please contact Doug and he will share this information with you.



UPCOMING DATES:

Paydays: 01/05, 01/19, 02/02, 02/16, 03/01, 03/15, 03/29

W2: Expect via Interschool mail by January 31, 2024

Bank Holidays: Martin Luther King Jr. Day 01/15, President's Day 02/19

INTERMEDIATE SCHOOL UPDATE:

The budget for the new Intermediate School has been adjusted and we are once again within budget. This past summer the Board of Education reduced nearly \$5M from the building and authorized the District to issue an additional \$8M in Certificates of Participation (COPs) against future Medina County Sales Tax collections. This is the same financing the District utilized when constructing the new Isham and Valley View Elementary Schools in 2009. Again, the new Intermediate School is now within the adjusted budget. Construction will resume in the spring with an expected completion date of August 2025.



FINANCIAL FORECAST:

The Five-Year Forecast was presented to the WEA Executive Committee and the Board of Education on November 20, 2023. The updated Forecast accounts for new staffing as well as the run out of the ESSER (federal pandemic) grants that were used to fund many new positions within the District. The 2023-24 school year is the last year the ESSER grants are available, however, all of the positions added with ESSER grant funds will continue in future years. The Five-Year Forecast projects deficit spending in the current school year, but that is to be expected as we enter the third year following the passage of the 2021 operating levy. The District is projecting a positive cash balance through the 2026-27 school year.

NEW MILEAGE REIMBURSEMENT RATE:

As of January 1, 2024, the mileage reimbursement rate is \$.67 per mile.

FLEXIBLE SPENDING ACCOUNT

VS

HEALTH REIMBURSEMENT ACCOUNT:

Many of you participate in the District's Flexible Spending Account (FSA) or the Health Reimbursement Account (HRA) but may wonder:

“What’s the difference and how do these work?”

FSA: EMPLOYEE contributions to an account that can be used for health care and dependent care expenses that are not covered by your health care plan. The money you, as an employee, put into this account is available to spend on your FSA debit card or can be reimbursed by submitting claims to American Benefits Group.

- The current FSA plan year runs from 9/1/2023 – 8/31/2024.

HRA: EMPLOYER contributions to your account that can be used for health care expenses that are not covered by your health care plan. Wadsworth City Schools will put up to \$200 in your HRA for participating in the Grizzly Wellness Biometric screening each fall. Information on how to participate in the HRA program can be found in the WEA and WESPA Negotiation Agreements.

- The upcoming HRA plan year runs from 1/1/2024 – 12/31/2024.

Therefore, if you participated in the October 2023 Biometric Screening and earned credits to an HRA account, these credits will be available on January 1, 2024.

You can find information about your FSA or HRA by logging on to your account portal at [American Benefits Group](#).