

Title: Insurance Management

The Superintendent shall develop and maintain an insurance program that protects the District from property losses for commonly insured causes. The program shall also protect the District, the members of the Board of Directors and all District employees from liability for acts or omissions by such parties while acting within the scope of their duties or employment to the extent permitted by law.

The Superintendent shall report to the Board any significant changes in coverages, companies furnishing policies and premium amount and also recommend approval of the program at that time.

The Superintendent shall review the coverages and costs that are offered by insurance companies for the District's insurance policies to be sure that the District receives the best coverage for the most reasonable cost.

All employees shall be bonded in amounts as determined by the Superintendent in consultation with the Board. However, the Secretary and Treasurer of the Board shall be bonded at a rate determined annually by the Board. The premium for these bonds shall be paid by the District.

Cross References:

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Legal References:

Iowa Code Chapters 279.8, 279.28, 670.7; 291.2

Approved: Oct. 1, 1985

Reviewed: Jun. 19, 1990  
March 28, 2023

Revised: March 23, 2004  
May 24, 2011  
February 23, 2016