

Title: Depository Institutions

The Board of Directors shall designate, by written resolution, the name and location of the financial institution(s) selected as the official depository(ies) for District funds in accordance with applicable law. The Board shall also designate the maximum amounts which may be kept on deposit in each such institution. The resolution shall be included in the minutes of the Board meeting at which such action is taken.

Cross References:

Legal References:

Iowa Code Chapter 12C

Approved: Oct. 1, 1985

Reviewed: May 23, 2006

February 23, 2016

March 28, 2023

Revised: March 24, 2003

April 26, 2011