Code: 203

Title: Board of Directors' Annual Meeting

The Board of Directors will hold its annual meeting each year, after August 31. In school election years, the annual meeting must be held prior to the organizational meeting of the Board.

At the annual meeting, the Board will examine the financial books and settle the secretary's and treasurer's statements for the fiscal year ending the preceding June 30. As part of the annual reports, the treasurer will present affidavits from the depository banks.

The Board shall annually, in non-election years, elect a president and vice-president from the members of the Board for a term of one year. The Board shall also set the regular meeting dates and times for the year.

Cross Reference:

204, 205, 206

Legal Reference:

Iowa Code Chapters: 279.1, .3, .33
279.3, 279.33

Approved: August 26, 2014 Reviewed:_____ Revised: March 26, 2019
March 19, 2024