

ADDENDUM 2

BUUSD Finance Committee Meeting

January 4, 2024

BUUSD BUDGET 2024-25 -PROPOSED & ESTIMATED 1/4/24

**Comparative Tax Rate Calculations
USING \$700,000 TOWARD REVENUE**

| | FY2024 | FY2025 | |
|---|------------------------|------------------------|-----------------|
| <i>Total BUUSD Expenses</i> | 55,615,633 | 58,880,832 | 5.87% |
| | MINUS | MINUS | |
| <i>Less Local Revenues</i> | 15,970,237 | 15,200,486 | |
| | EQUALS | EQUALS | |
| <i>Education Spending</i> | 39,645,396 | 43,680,346 | 10.2% |
| | DIVIDE BY | DIVIDE BY | |
| <i>LTWADM - 1/2/24</i> | 2,205.25 | 3,687.16 | 1,481.91 |
| | EQUALS | EQUALS | |
| <i>Education Spending per LTWADM</i> | 17,978 | 11,847 | -34.1% |
| | DIVIDE BY YIELD | DIVIDE BY YIELD | |
| <i>EdSpend/\$9,452 (property yield)</i> | 116.413% | 125.334% | |
| | TIMES | TIMES | |
| <i>District Tax Rate</i> | 1.00 | 1.00 | |
| | EQUALS | EQUALS | |
| <i>District Tax Rate-capped at 5%</i> | 1.1641 | 1.2533 | 1.22 |
| | TIMES | TIMES | |
| <i>District's Pupil %</i> | 100% | 100% | |
| | EQUALS | EQUALS | |
| <i>BUUSD Tax Rate</i> | 1.1641 | 1.2200 | 1.22 |
| | DIVIDE BY | DIVIDE BY | |
| <i>Barre City CLA, - 1/2/24</i> | 82.76% | 76.62% | |
| | EQUALS | EQUALS | |
| <i>Barre City Homestead Rate</i> | 1.4066 | 1.5923 | \$ 0.186 13.20% |

| | FY2024 | FY2025 | |
|---|-------------------|-------------------|-----------------|
| <i>Total BUUSD Expenses</i> | 55,615,633 | 58,880,832 | |
| <i>Less Local Revenues</i> | 15,970,237 | 15,200,486 | |
| <i>Education Spending</i> | 39,645,396 | 43,680,346 | |
| <i>LTWADM - 1/2/24</i> | 2,205.25 | 3,687.16 | |
| <i>Education Spending per LTWADM</i> | 17,978 | 11,847 | |
| <i>EdSpend/\$9,452 (property yield)</i> | 116.41% | 125.33% | |
| <i>District Tax Rate</i> | 1.00 | 1.00 | |
| <i>District Tax Rate-capped at 5%</i> | 1.1641 | 1.2533 | 1.22 |
| <i>District's Pupil %</i> | 100% | 100% | |
| <i>BUUSD Tax Rate</i> | 1.1641 | 1.2200 | 1.22 |
| <i>Barre Town CLA, - 1/2/24</i> | 95.87% | 86.93% | |
| <i>Barre Town Homestead Rate</i> | 1.2143 | 1.4034 | \$ 0.189 15.58% |