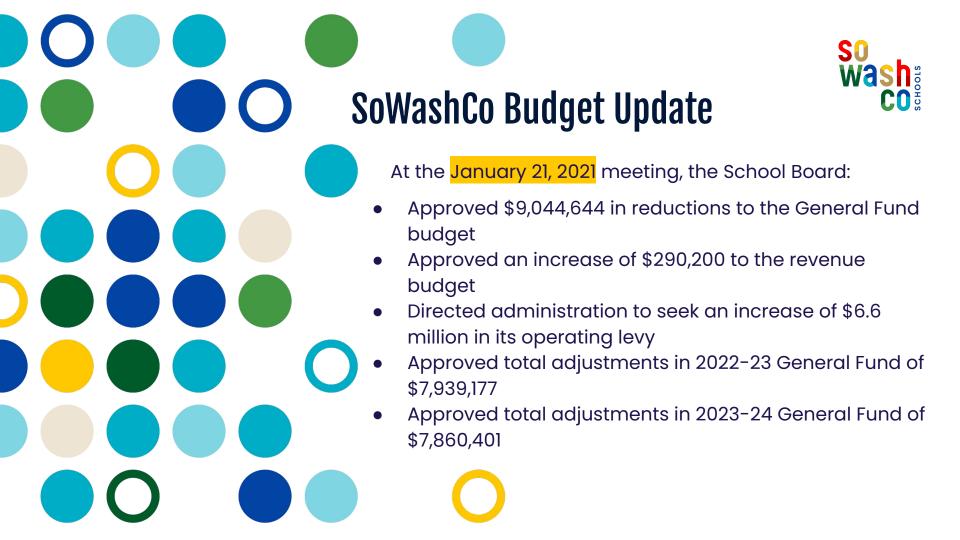


Financial Update

Dan Pyan, Executive Director of Finance and Operations April 20, 2023

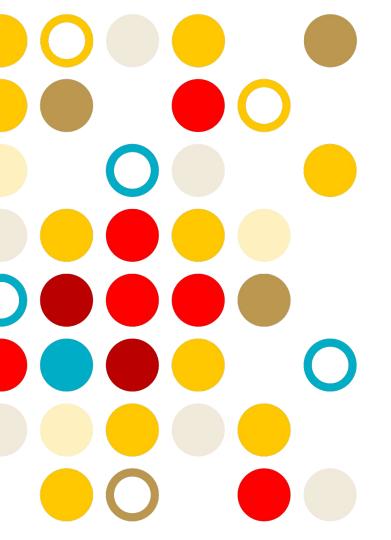




SoWashCo Schools Budget Update



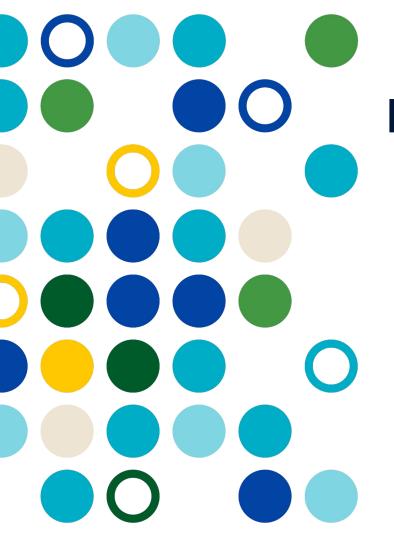
- Those changes were implemented into the 2021-22 Budget
- With the changes the District was able to present a 10.21 % fund balance
- The 2022-23 budget uses a projected enrollment of 18,624 students
- Projected Enrollment as of April 1, 2023 is 18,692 students
- An increase of 68 students
- The District is paid an average of \$10,500 per student
- Revenue is affected by the amount of the basic formula
- The largest portion of the District's revenue is determined by multiplying the number of students by the basic formula



Recent Enrollment History



- The school year of 2019-20 produced the district's largest enrollment of 18,754
- The full pandemic school year of 2020-21 showed enrollment dropping to 18,502
- The drop of 1.34% was less than most metro school districts.
- It resulted in a drop of over \$2.6 million from the previous year
- 2022-23 enrollment was 18,558





Revenues

- Unassigned Revenues may be used for any legal purposes, including transfers to School Nutrition and Community Services, if needed
- Reserved may only be used for purposes described in Minnesota Statutes

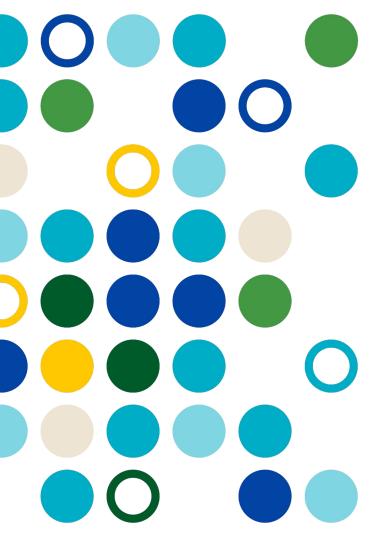




Reserved Revenues

- Operating Capital
- Staff Development
- Achievement and Integration
- Compensatory
- Third Party Billing
- Gifted and Talented
- Long-Term Facility Maintenance
- Student Activities
- Capital Projects Levy
- Safe School Levy
- ATPPS

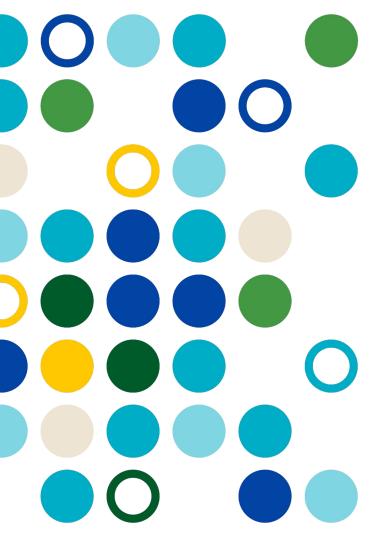






Reserved Revenues

- School Nutrition
- Community Education
- Building Bonds
 - Bonds are for Building
 - o Levies are for Learning





Legislative Update

- Major funding session
- Still hopeful for for 5% and 5% increase in the basic formula
- Still hopeful for 50% of Special Education cross subsidy paid
- Bills of concern:
 - 1) Unfunded unemployment for hourly workers (paras and bus drivers)
 - 2) Class sizes as terms and conditions







