

Annual Meeting & Budget Hearing

Date: October 23, 2023
Time: 7:00 PM
Location: Lodi High School
115 School Street
Lodi, WI 53555

Business Manager: Mr. Brent Richter
Board Treasurer: Mr. Scott Bilse



Agenda

1. Call Meeting to Order: Board President (temporary chair)
2. Introductions: Explanation of Procedures
3. Election of Chair and Ballot Tellers
4. 22-23 Treasurer's Report: Mr. Scott Bilse, Board Treasurer
5. 23-24 Budget Presentation: Mr. Brent Richter, Business Manager
6. Budget Hearing
 - a. Resolution A. to Set Salary of School Board Members
 - b. Resolution B. to Authorize Reimbursement of Board Members' Expenses
 - c. Resolution C. to Set Date and Hour for the 2024 Annual Meeting or Authorize the Board of Education to Set Date and Hour (Wis. Stat. sec. 120.08(1)(a))
 - d. Resolution D. to Adopt 2023-2024 Tax Levy:
7. Adjournment



2022-2023 Treasurer's Report

Board Treasurer Mr. Scott Bilse, will review the 2022-2023 budget and financial data.

Click [here](#) for the budget publication under the Annual Meeting Reports tab.



Treasurer's Report

Fund	Beginning Balance	Revenues	Expenses	Ending Balance	Variance
General Fund (10)	7,358,301	23,256,624	21,908,708	8,706,216	861,430
Gift Fund (21)	320,432	151,570	130,732	341,270	20,838
Special Education (27)	0	4,096,875	4,096,875	0	0
Non-Referendum Debt (38)	0	101,809	101,809	0	0
Referendum Debt (39)	867,963	1,032,128	1,107,431	792,660	75,303
Capital Projects Fund (Fund 40)	351,341	2,180,100	535,000	1,996,441	1,645,100
Food Service Fund (Fund 50)	356,917	835,864	959,011	233,770	(123,147)
Community Services Fund (Fund 80)	352,674	737,846	535,007	555,513	202,839
Cooperative Programs Fund (Fund 99)	0	0	0	0	0

**The above represents unaudited, un-finalized numbers which being audited by board hired independent auditors from Miller, Brussels, Ebben and Glaeske, LLC.*



2023-2024 Budget Presentation

District Business Manager, Mr. Brent Richter, will present the 2023-2024 Budget.

[Click here for the 2023-2024 DPI Formatted Published Budget.](#)



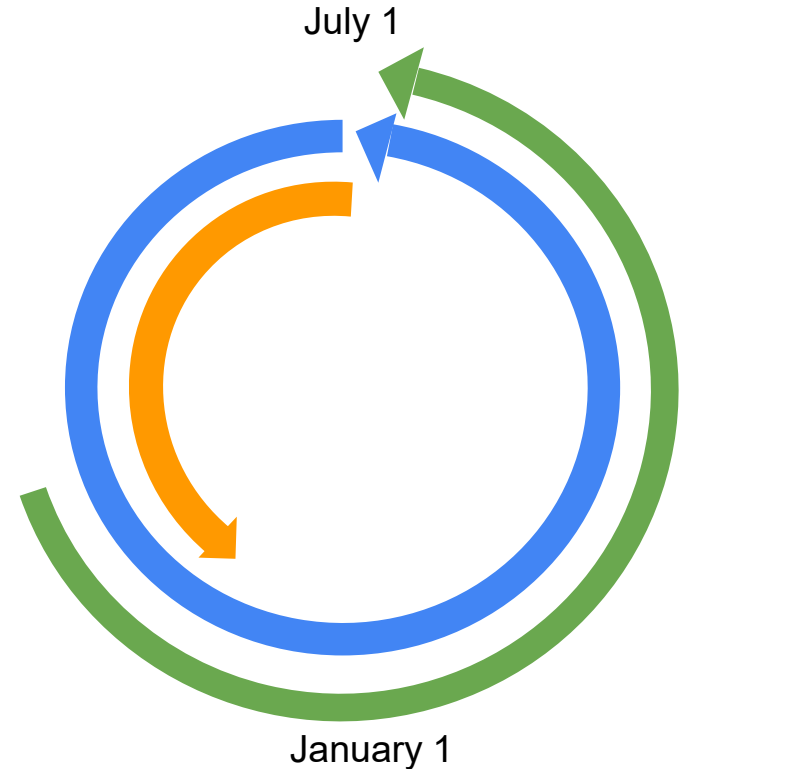
Pillars of the School District of Lodi Strategic Plan



Budget Cycle

Important Budget Dates

- July 1: Board approves “Draft Budget”
- 3rd Friday September: Student Count
- October 1: Property Value Certification
- October 15: State Aid Certification
- October 23: Annual Meeting/Levy Certification
- October 23: Board “Adopts Final Budget”
- Winter/Spring: Preliminary budget meetings
- Spring/Summer: Develop next year budget



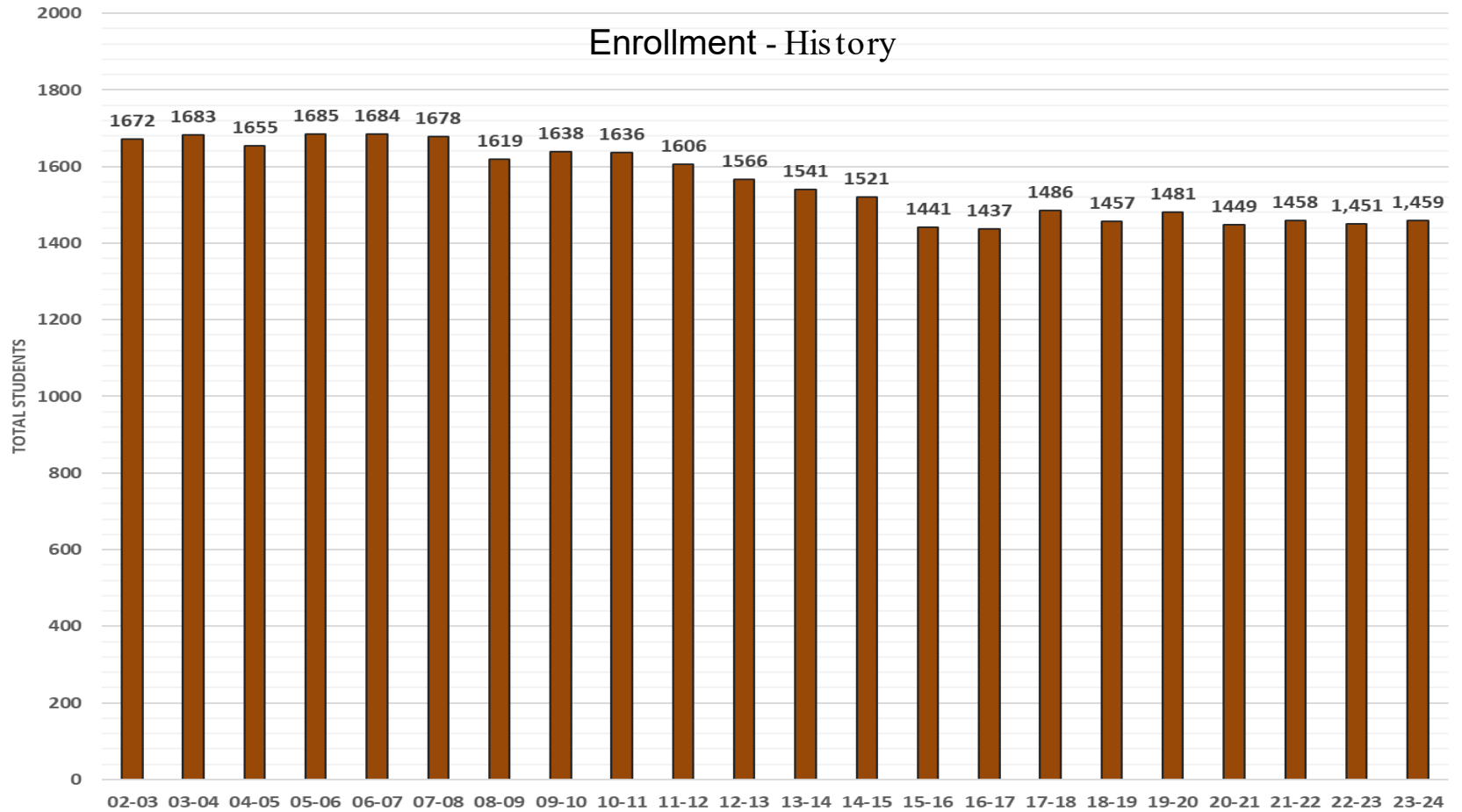
○ Prior year budget
(audit)

○ Current year budget

○ Next year's budget

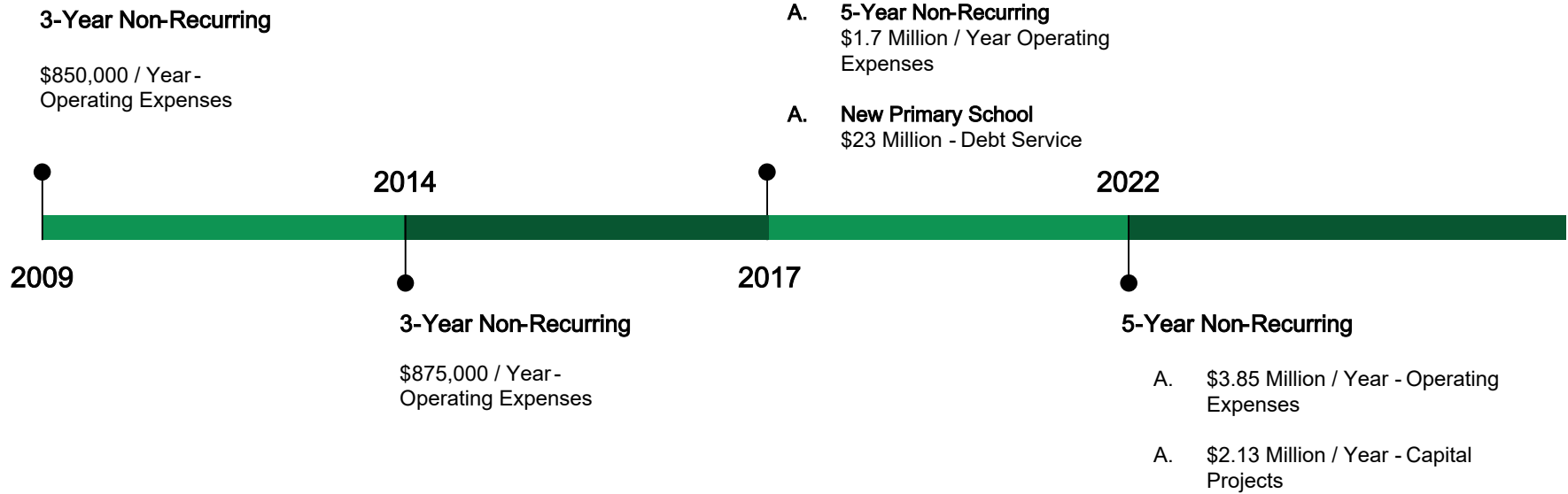


Enrollment - History



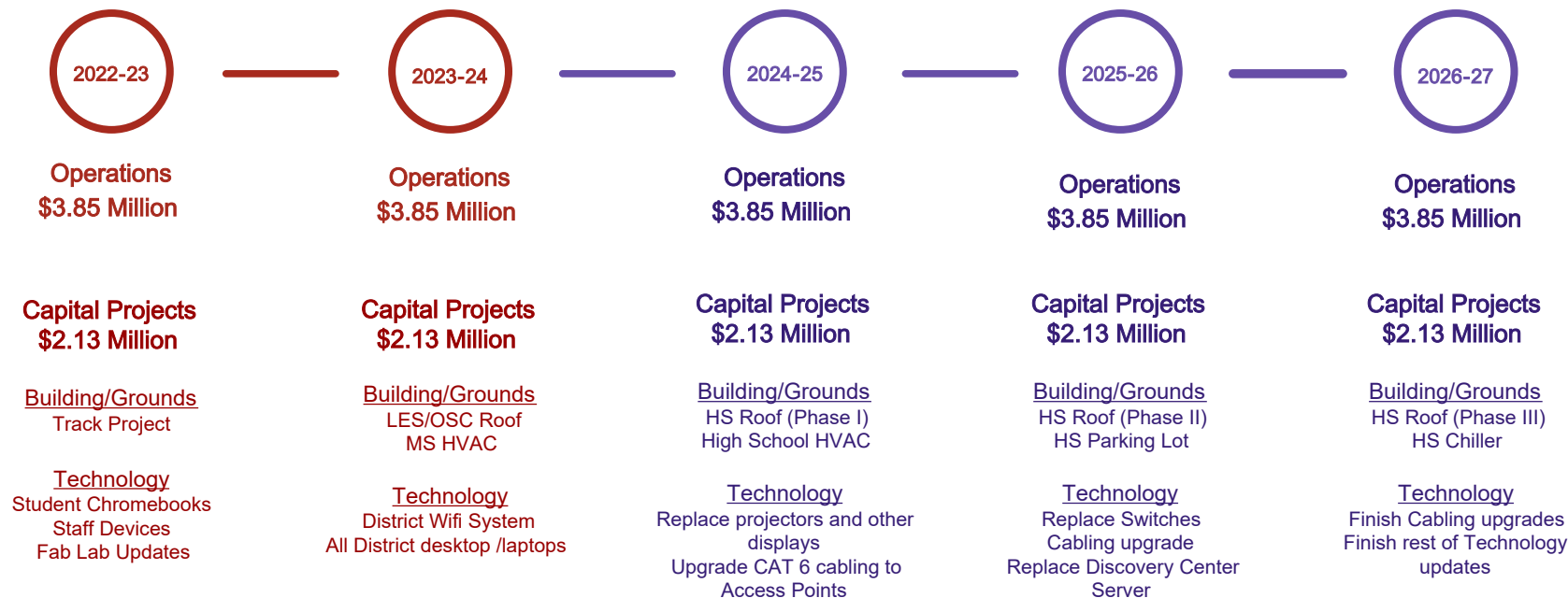
Lodi Referendum History

<https://www.lodi.k12.wi.us/about/referendum-22>

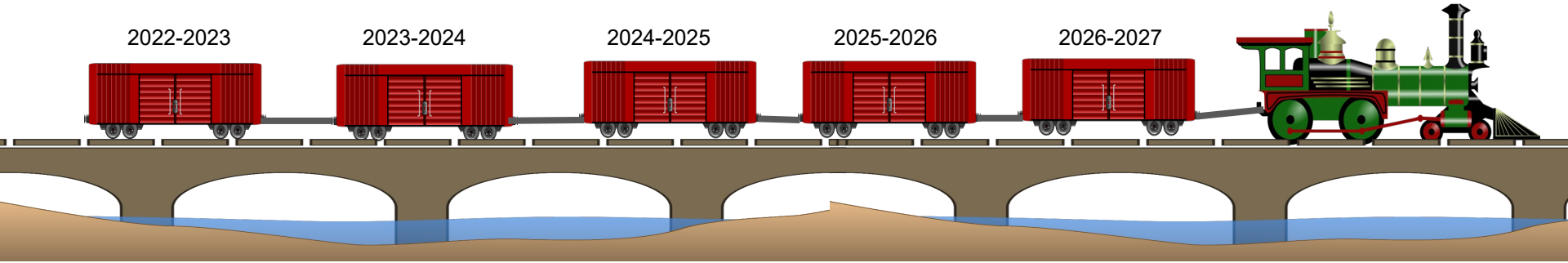
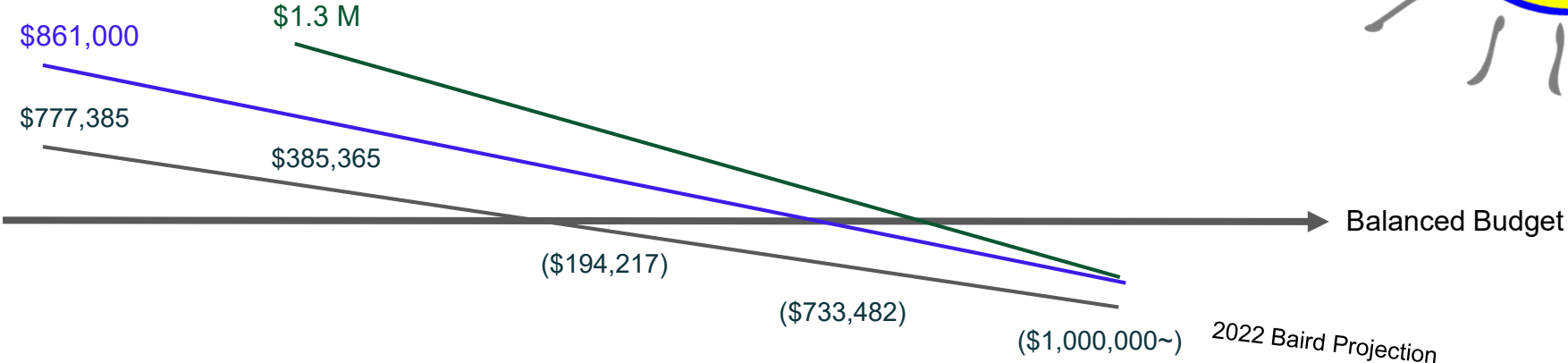


"2022-2027 Referendum"

PS: Lodi Primary School
LES/OSC: Lodi Elementary School/OSC
MS: Lodi Middle School
HS: Lodi High School



Referendum Timeline - Projection vs. Actual



Referendum Projects - Lodi Track



Technology Updates

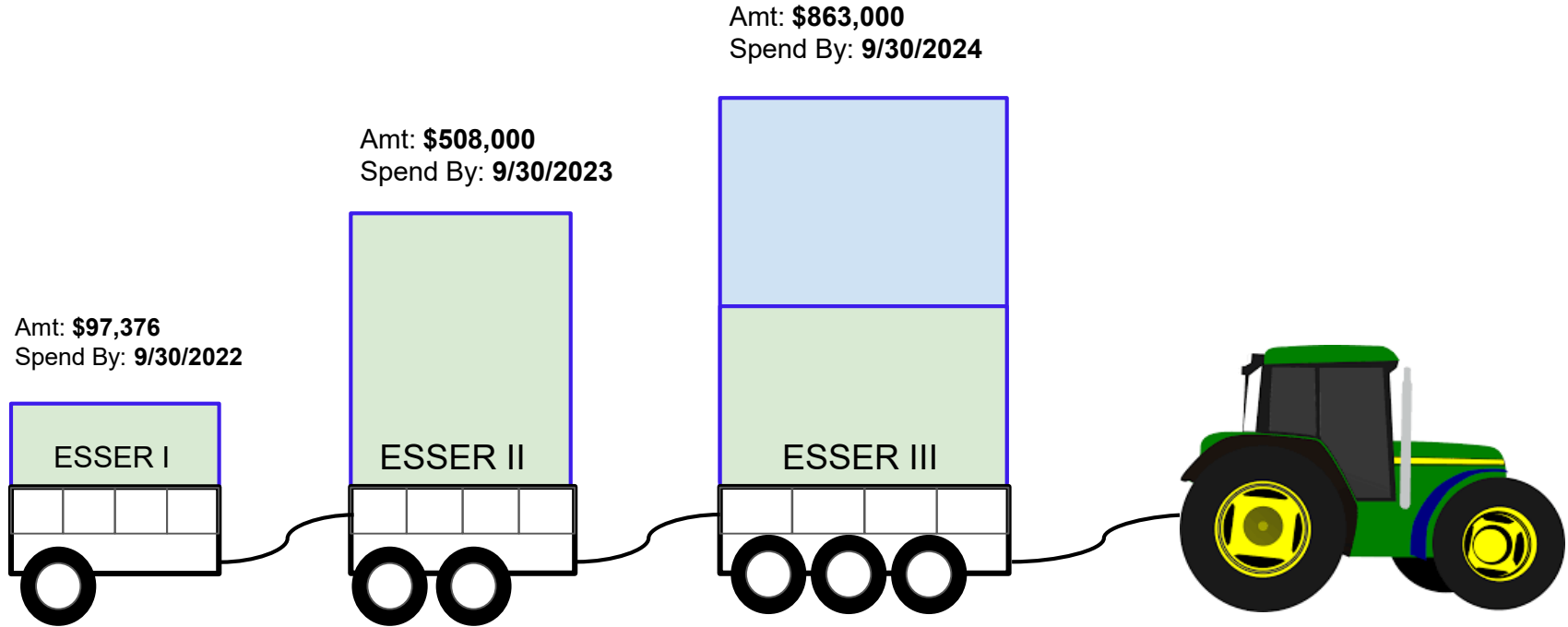


ESSER Funding

<https://www.lodi.k12.wi.us/our-district/esser-dashboard>

 Spent

 Unspent

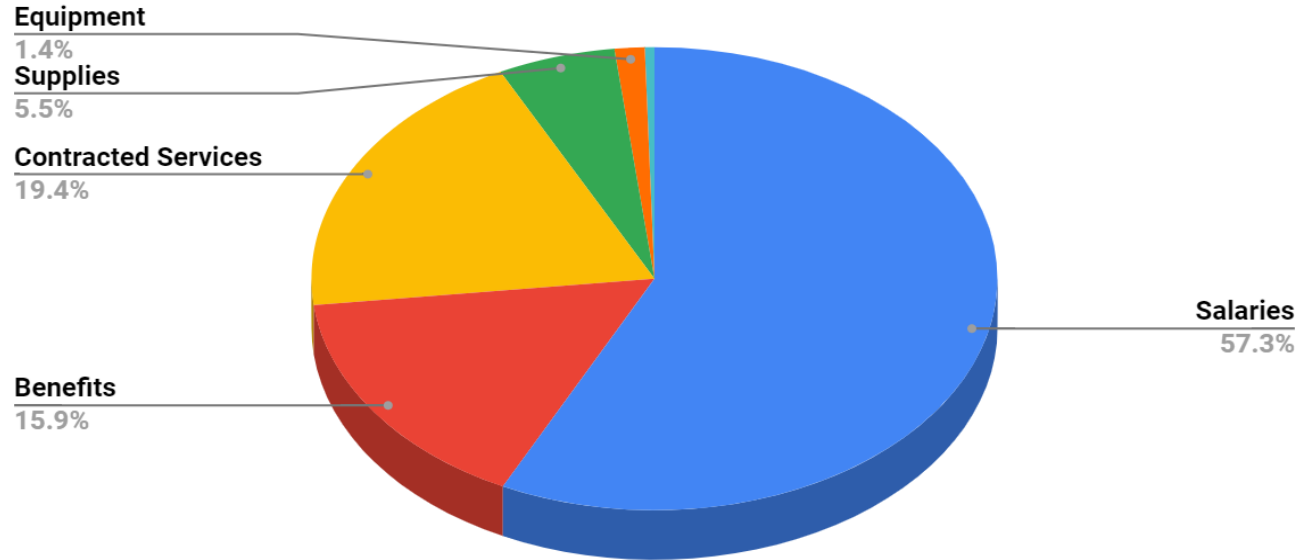


2023-2024 School District of Lodi Budget

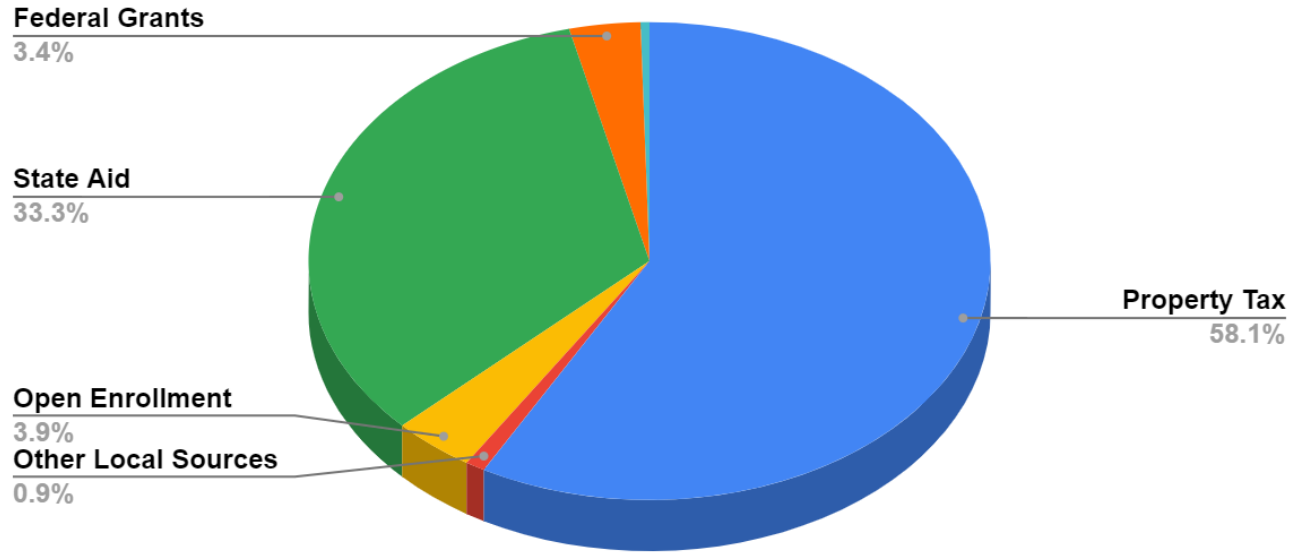
Fund	Revenue	Expenses	Variance
General Fund (10)	23,256,624	21,908,708	1,347,916
Special Funds (21 & 27)	4,450,000	4,440,000	10,000
Debt Service (38 & 39)	1,270,000	1,265,000	5,000
Capital Projects (41)	1,780,000	2,000,000	(220,000)
Food Service (50)	725,000	800,000	(75,000)
Community Services (80)	545,000	545,000	0
Cooperative Programs (99)	5,000	5,000	0
Total	23,261,624	21,913,708	1,067,916



General Fund Expenses

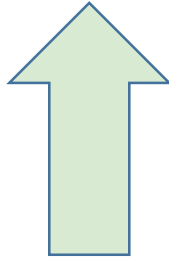


General Fund Revenues



Lodi vs. State Property Value Increases 2023

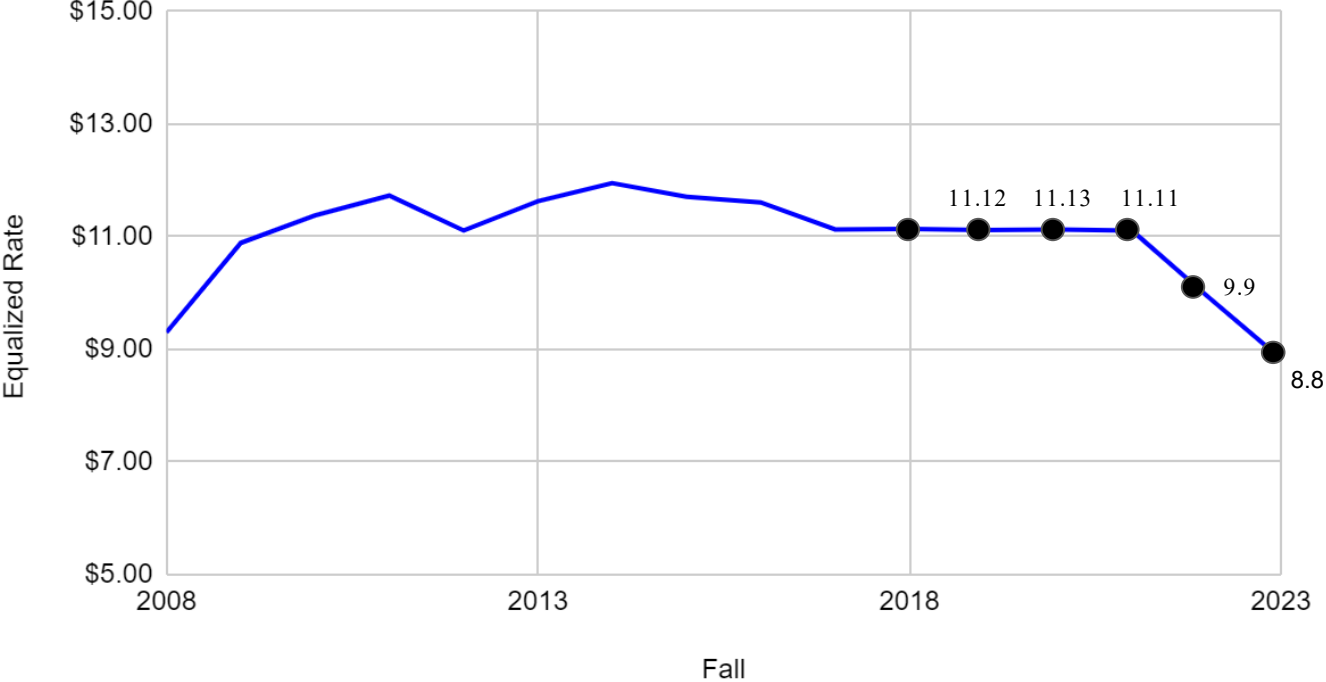
14%



12%



Lodi Mill Rate History



State Budget

(Summary)

1. Revenue Limit Increase \$325 or \$1000
-Lodi additional \$1000 / student increase

1. State General Aid Increase: \$543 Million
-Lodi to receive additional \$1,003,000
-equates to an 18% increase

1. Tax Levy Credit: Additional \$590 Million to Wisconsin Municipalities
-SDL municipalities to receive \$3,300,000 (estimate) of property tax relief
**Additional \$625,000 this year (estimated)*
-School districts are not involved in the distribution of these credits
-Municipalities are provided with the amount on November 20
-Property wealthy districts receive more tax levy credits than property poor districts

SDL = School District of Lodi



School Levy Tax Credits

Lodi is estimated to received a total of \$3.3 million in school tax levy credit this year. An estimated **\$625,000** more than last year.

Impact on Taxes (projected)

Total All Funds School District Levy: \$17,075,889

School Levy Credits(-):
\$3,300,000

Net Property Taxes:
\$13,775,889

**Result: Depending on how the School Tax Levy Credit is distributed within the district's municipalities, the taxpayer could see even more of a decrease than 1.1 Mills*



Summary

1. Increase Revenue Limit: \$1,310,000
 - a. Offset by State Budget
 - i. State Aid increase: \$1,003,000
 - ii. School Tax Levy Credit increase (est): \$625,000
1. Decrease in Mill Rate: 1.1 Mills
1. Property value outpaces the state by 2.0%
1. Projected minimal tax payer impact



School District Tax Levy

	2023-2024	2022-2023	Variance
General Fund (Fund 10)	13,780,824	13,036,328	944,496
Non-Referendum Debt (Fund 38)	64,378	101,809	(37,431)
Referendum Debt (Fund 39)	1,150,687	1,029,463	121,225
Capital Projects (Fund 41)	1,780,000	2,180,000	(400,000)
Community Services (Fund 80)	300,000	400,000	(100,000)
Total Levy	17,075,889	16,747,600	378,290



Example of a property value increase of 14% annually

Year	Property Value (14% Increase)	Mill Rate (SDL)	Total Taxes
2022-2023	\$350,000	9.9	\$3465
2023-2024	\$400,000	8.8	\$3520
*Tax increase this year			\$55

**This scenario does not include the School Tax Levy Credit*



Questions
?



Resolution A. Set Salary of School Board Members

The School Board members receive a salary for serving on the Board of Education for the School District of Lodi. The current salary received is as follows:

President.....\$3,500.00
BOE Members.....\$3,000.00

Resolution: Be it resolved that the board members of the School District of Lodi be paid a salary as stipulated below.

President.....\$ _____
Other BOE Members.....\$ _____

Introduced by: _____
Seconded by: _____
Dated: _____, 2023



Resolution B. To authorize reimbursement of Board Members' expenses

BOE Policy No. 142

Members of the Board of Education shall be reimbursed for all necessary expenses incurred in attending any meetings outside the school district or in making any trips outside the district on official business when so authorized by the Board.

Resolution: Be it resolved that the board members of the School District of Lodi be reimbursed for expenses incurred during the 2023-2024 school year as per BOE Policy No. 142.

Introduced by: _____

Seconded by: _____

Dated: _____, 2023



Resolution C. To delegate the Board of Education to set annual meeting date

Resolution: Be it resolved the School District of Lodi Board of Education be delegated to set the date of the annual meeting (as per statute 121.08”1”).

Introduced by: _____

Seconded by: _____

Dated: _____, 2023



Resolution D. To adopt the 2023-2024 Tax Levy

Non-Referendum Debt Levy
\$64,378

Irrepealable Debt Service Levy
\$1,150,687

Capital Projects Fund Levy
\$1,780,000

General Fund Levy
\$13,780,824

Community Service Fund Levy

~~\$300,000~~

Resolution:

Mr. or Ms. Chairperson, I move the adoption of a total tax levy of \$17,075,889 of which \$13,780,824 is the General Fund Levy, \$1,780,000 is the Capital Projects Fund Levy, \$1,150,687 is the Referendum Debt Service Levy, \$64,378 is the Non-Referendum Debt Service Levy, and \$300,000 is the Community Service Fund Levy.

Total Local Levy

\$17,075,889

Introduced by: _____

Seconded by: _____

Dated: _____, 2023



Motion to Adjourn:

Mr. or Ms. Chairperson, I move to adjourn.

Introduced

by: _____

Seconded by:

Dated: _____, 2023





