

ARGYLE ISD

BOND
2022

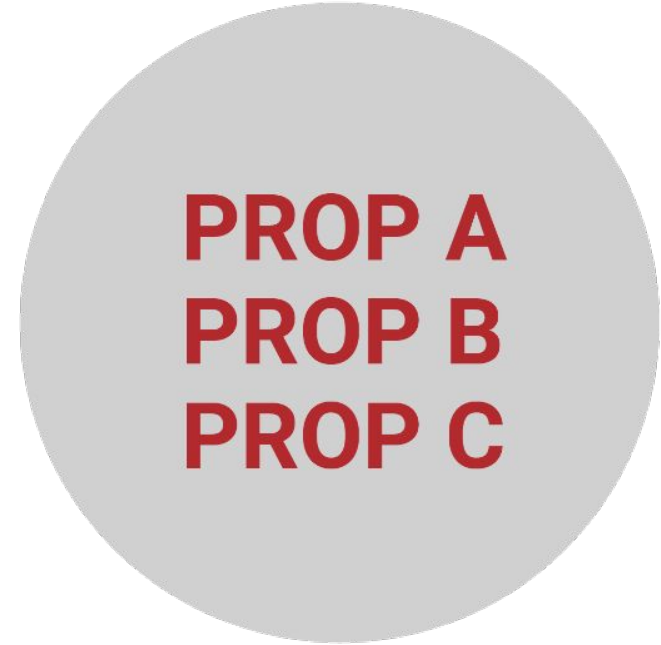
BOND FACTS AT-A-GLANCE



**ARGYLE ISD'S ENROLLMENT
IS PROJECTED TO DOUBLE IN
6 YEARS**



**THIS BOND PACKAGE IS THE RESULT
OF SEVERAL MONTHS OF WORK BY
A COMMUNITY-LED COMMITTEE**



**VOTERS WILL CONSIDER 3
SEPARATE ARGYLE ISD BOND
PROPOSITIONS IN MAY**

WHAT IS A BOND ELECTION?

In the same way homeowners borrow money in the form of a mortgage to finance the purchase of a home, a school district borrows money in the form of bonds to finance the design, construction, expansion and renovation of schools and facilities.

Bonds must be approved by voters in a bond election then sold to investors in the capital market.



WHAT IS THE PROCESS FOR SCHOOL BONDS?

Citizens Engage in Planning

School Board Calls Election

Election Day

District Issues Bonds

Design & Construction Follows



WHO DECIDES WHAT'S INCLUDED IN A SCHOOL BOND?

Bond & Growth Planning Committee

- 24 citizens committed to students and staff of Argyle ISD
- Met 7 times in 4 months & toured facilities
- Studied demographic projections, financial data, facility conditions, survey results and more to develop recommendation

Board of Trustees

- Closely followed the BGPC progress
- Received regular updates from BGPC
- Voted unanimously to approve the recommendation and call election

WHAT DOES THE MAY 2022 BOND ELECTION ADDRESS?

PROPOSITION A

PROJECTS TO INCREASE CAPACITY

Elementary #4

Buses

Elementary #5

Technology Infrastructure

New Argyle Middle School
(MS #1)

Design Middle School #2

Land Purchases

PROJECTS TO ADDRESS SAFETY & SECURITY

Safety & Security Upgrades

Furniture Refresh

Hilltop Elementary Playground

PROJECTS TO ADDRESS EXTRACURRICULAR

Acoustic Sound Shell at AHS Auditorium

PROPOSITION B

Stadium at AHS

PROPOSITION C

Indoor Activity Center at AHS

WHY ARE THERE 3 PROPOSITIONS?

The district is complying with a new state law that requires certain projects, like stadiums and other recreational facilities, to be separated into different propositions.

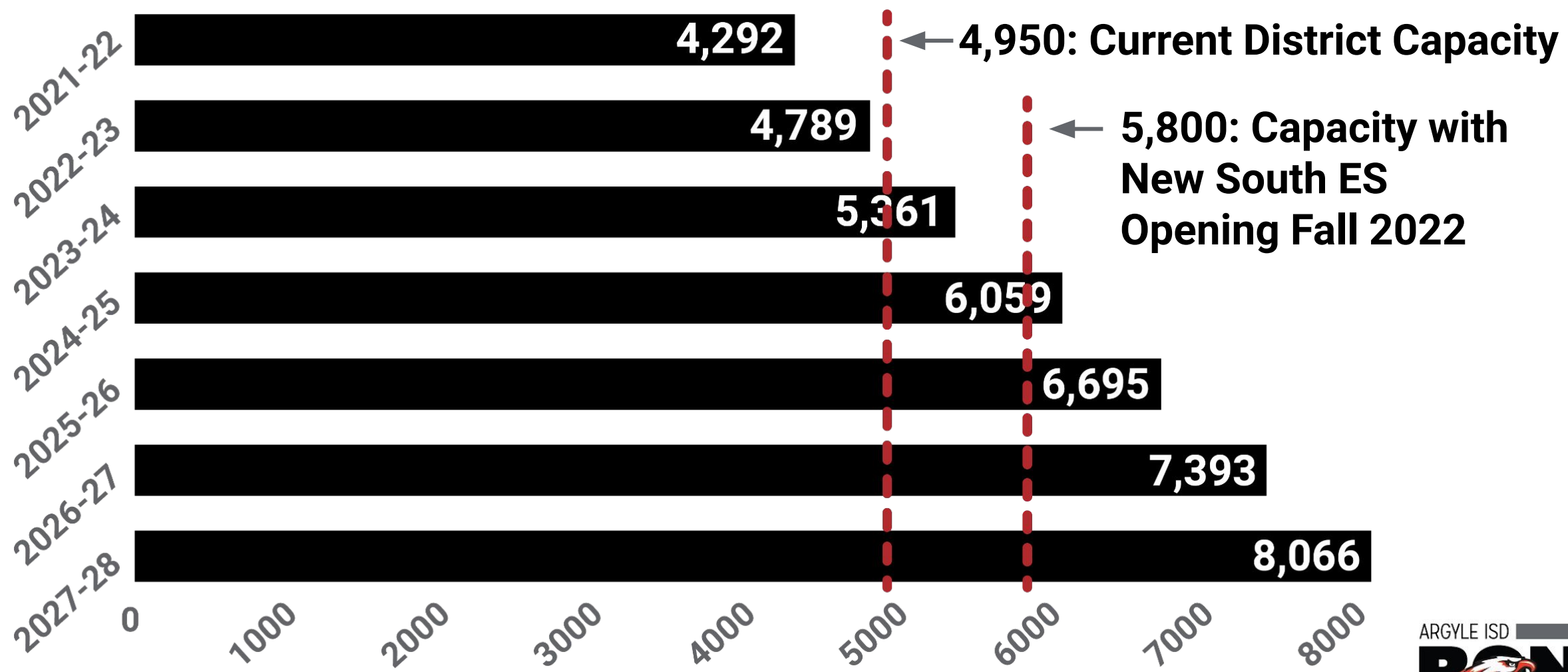
WHY CALL A BOND ELECTION NOW?

Residential growth continues.

- Student enrollment has climbed an average of 12% for the past four years.
- We grew by about 500 new students this fall.
- Projections show that we could nearly double our enrollment in 6 years.
- A May bond election would allow us to address growth by adding 2 new elementary schools, a new middle school, buses, technology infrastructure, and funding to purchasing land.



WHAT ARE THE AISD ENROLLMENT PROJECTIONS?



HOW WILL THIS BOND ADDRESS GROWTH IN AISD?

Construct Three New Schools

- Elementary School #4
- Elementary School #5
- Middle School #1 (New Argyle MS)

Prepare for Future Schools

- Purchase Land for Future Schools
- Design Middle School #2
- Technology Infrastructure

Purchase Additional Buses





WHAT ARE THE DETAILS OF THE NEW ELEMENTARY SCHOOLS?

Elementary #4

- 850-student capacity
- Approximately 105,000 SF
- Use Same Prototype as West & South ES
- Estimated Opening: Fall 2024
- Location: Northwest Portion of AISD

Elementary #5

- 850-student capacity
- Approximately 105,000 SF
- Use Same Prototype as West & South ES
- Estimated Opening: Fall 2026
- Location: TBD

WHAT ARE THE DETAILS OF THE NEW MIDDLE SCHOOL?

Middle School #1 will become Argyle Middle School

- *Current MS campus to serve AHS students (Fall 2025)*
- Larger School to Accommodate Growth
 - 1,400-Student Capacity
 - Approximately 230,400 SF
- Estimated Opening: Fall 2025
- Location: *Either* Land Donated in Harvest Community *or* TBD



WHAT ARE THE DETAILS OF THE MS#2 DESIGN?

Design Now – Construct Later

- Designing MS#2 Now Would Allow Us to Expedite the Start of Construction after a Future Bond
- Estimated Design Timeline: 2024-2025

Voters Authorize Design Fees in May 2022 Bond

Architects & Engineers Work with Argyle ISD to Design School

Argyle ISD Holds Another Bond Election for Construction Funds

Construction Begins after Future Bond is Authorized



WHAT'S PROPOSED FOR SAFETY & SECURITY?

Upgrades to Security Systems

- Security Cameras
- Door Access
- Upgrades Planned across District



WHAT'S PROPOSED FOR SAFETY & SECURITY?

Playground Improvements at Hilltop Elementary

- Poured Rubber Surface
- Shade Structure
- New Equipment

WHAT ELSE IS PLANNED FOR EXISTING SCHOOLS?



Furniture Refresh

- Hilltop Elementary
- Middle School (377 Campus)
- Flexible furniture to support students and teachers in collaborative learning.



WHAT ELSE IS PLANNED FOR EXISTING SCHOOLS?

Acoustic Sound Shell

- Auditorium at Argyle High School





HOW WILL THIS BOND ADDRESS THE NEXT PHASE OF AHS?

**BALLOT:
PROPOSITION
B**

Stadium

- Add stadium elements to existing track & field at AHS in Canyon Falls
- Approximately 9,000 spectator seats
- Concessions
- Restrooms
- Parking
- Estimated Opening: Summer 2024



HOW WILL THIS BOND ADDRESS THE NEXT PHASE OF AHS?

**BALLOT:
PROPOSITION
C**

Indoor Activity Center

- 60-yard field + end zone
- Restrooms & storage
- Estimated Opening: Fall 2025

PROJECTED FACILITY UTILIZATION TIMELINE

	22-23	23-24	24-25	25-26	26-27	27-28
ES#4			PK-5	PK-5	PK-5	PK-5
ES#5					PK-5	PK-5
MS#1				7-8	7-8	6-8*
MS#2			DESIGN	*FUTURE BOND REQUIRED		OPENS*
AIS	RENOVATE	6	6	6	6	TBD
377 CAMPUS	6-8	7-8	7-8	BASED ON FUTURE HIGH SCHOOL GRADE CONFIGURATION DECISION		
AHS	9-12	9-12	9-12			
NEW STADIUM @ AHS			OPENS			
NEW IAC @ AHS				OPENS		

WHAT IS THE PROCESS FOR THE HIGH SCHOOL PLAN?

High School Advisory & Planning Committee

What will the process include?

- Form Committee in the Spring of 2022
- Town Hall Meetings
- Evaluate Updated Growth Projections, Facilities & Finances
- Surveys

Who will serve on the committee?

- Parents
- Staff
- MS & HS Students
- HS Campus Leadership
- Community Members

ALL PROPOSED PROJECTS IN MAY 2022 BOND ELECTION

<u>PROJECT</u>	<u>ESTIMATED OPENING/TIMELINE</u>	<u>TOTAL PROJECT COST</u>	
Hilltop Playground	2023 or 2024	\$500,000	
Elementary #4	2024	\$39,433,000	
Stadium	2024	\$26,915,000	PROPOSITION B
Furniture Refresh	2024 or 2025	\$2,000,000	
Design MS #2	2024 or 2025 (<i>Design Only</i>)	\$4,975,000	
Middle School #1 (<i>Argyle Middle School</i>)	2025	\$103,515,000	
Acoustic Sound Shell	2025	\$350,000	
Indoor Activity Center	2025	\$19,885,000	PROPOSITION C
Elementary #5	2026	\$44,512,000	
Technology Infrastructure	2026	\$300,000	
Buses	as needed	\$4,500,000	
Future Land	ongoing	\$20,000,000	
Safety & Security Upgrades	ongoing	\$1,000,000	
		\$267,885,000	

HOW WILL THIS BOND ELECTION APPEAR ON THE BALLOT?

Proposition A

\$221,085,000

**New Schools, Land,
Safety & Security Upgrades,
Buses, Technology Infrastructure,
and Other Facility Improvements**

Proposition B

\$26,915,000

**Football Stadium
at Argyle High School
in Canyon Falls**

Proposition C

\$19,885,000

**Indoor Activity Center
at Argyle High School
in Canyon Falls**

*Voters have an opportunity to vote for or against the three separate proposals.
Voters should record their vote in each of the three propositions.*

TOTAL: \$267,885,000

WHAT IS THE CURRENT AISD TAX RATE?

MAINTENANCE & OPERATIONS (M&O)

Daily operations, including utilities, gas, supplies, staff salaries, etc.

\$0.915

+

INTEREST & SINKING (I&S)

New construction, renovations, buses, etc. Bond elections only affect the I&S rate.

\$0.485

=

ARGYLE TOTAL TAX RATE

\$1.400

HOW WILL THIS BOND IMPACT THE AISD TAX RATE?

The maximum tax impact of this bond will be 1.5 cents added to the I&S tax rate. As a result of House Bill 3, the state will require the compression of the district's M&O rate by an additional 1.74 cents next year, making the total tax rate lower than this year's rate.

	M&O Rate	I&S Rate	Total Tax Rate	Impact to Homeowners
2021-2022 School Year	\$0.915	\$0.485	\$1.400	Current rate
With AISD Voter Approval	\$0.8976 ‡	\$0.500	\$1.3976	-\$0.0024
Without AISD Voter Approval	\$0.8976 ‡	\$0.485	\$1.3826	-\$0.0174
Per \$100,000 of Taxable Assessed Value after Applicable Homestead Exemptions				
‡ Tax compression is projected by the state as of February 2022 at \$0.8976.				

RESIDENTS OVER 65



\$0

HOW DOES THE OVER 65 EXEMPTION WORK?

The exemption is a tax freeze, meaning no tax increase to homeowners 65 & older.

Property taxes for homeowners 65 years or older are not affected if they have applied for and received the Over 65 exemption with the County Appraisal District.

This tax freeze, or tax ceiling, remains in effect as long as it's the homeowner's primary residence and no significant improvements have been made to the home.

WHEN & WHERE CAN I VOTE?

EARLY VOTING

**APRIL 25
TO
MAY 3**

Registered Voters May Vote at ANY
Denton County Polling Locations

ELECTION DAY

**SATURDAY,
MAY 7**

Registered Voters Must Vote at
their Precinct Polling Locations



REMINDER: REGISTER TO VOTE (OR UPDATE YOUR ADDRESS) BY THURSDAY, APRIL 7



QUESTIONS?

ArgyleISD.com/Bond