

*Adopted: 4/25/06*

*Revised: 6/22/10, 4/26/11*

**456 Post Retirement Health Care Savings Plan**

**POST RETIREMENT HEALTH CARE SAVINGS PLAN**

The MAWSECO Director of Special Education and Business Manager eligible for retirement will contribute 100% of their post retirement earnings from severance, Board post-retirement health insurance contributions and/or unused vacation days to the Minnesota Post Retirement Health Care Savings Plan.

Early Retirement Incentive contribution, per M.S. 122A.48 Teacher Retirement Incentive Program will be placed in the Minnesota Post Retirement Health Care Savings Plan.

In the event of the death of the retiree prior to full payment in to their Minnesota Post Retirement Health Care Savings Plan account the remaining balance will be payable to the retiree beneficiary.