

SUPPLEMENTAL MEMORANDUM OF AGREEMENT: Article 27(D)

BY AND BETWEEN THE SUPERINTENDENT OF SCHOOLS AND BOARD OF EDUCATION OF THE CHAPPAQUA CENTRAL SCHOOL DISTRICT, hereinafter referred to as “The District” and **THE CHAPPAQUA CONGRESS OF TEACHERS** , hereinafter referred to as “The CCT”;

WHEREBY, the District and the CCT believe it to be in their mutual best interests to revise Article 27D of the contract with teachers (which is also part of contracts with teaching assistants, nurses, occupational therapist and occupational therapist assistant).

NOW, THEREFORE, it is agreed as follows:

To change the present language of Article 27 D from: “Upon retirement, employees shall liquidate accumulated sick days through employer non-elective direct contribution into a Section 403(b) Tax Sheltered Annuity.”

to: “Upon retirement, payment for accumulated sick days will be paid in the form of an employer non-elective direct contribution into a Section 403(b) Tax Sheltered Annuity.”

SO AGREED THIS 10th DAY OF MARCH, 2005.

THE DISTRICT

BY: _____

THE CCT

BY: _____