

Resolution No 17-18-11

RESOLUTION OF THE GOVERNING BOARD OF SOUTHERN KERN UNIFIED SCHOOL DISTRICT AUTHORIZING THE TREASURER OF THE COUNTY OF KERN TO TRANSFER FUNDS IN ITS CUSTODY FOR MEETING THE OBLIGATIONS INCURRED FOR MAINTENANCE AND OPERATIONS OF THE DISTRICT.

WHEREAS, the Southern Kern Unified School District hereinafter referred to as 'District', is a district duly organized and existing under Chapter 4 of Division 5 of the Public Resources Code of the State of California (Section 5780 et. Seq.); and

WHEREAS, the District has incurred debts for the 2017-18 budget in the amount of \$3,500,000 for operations purposes by District in the 2017-18 fiscal year , and

WHEREAS, pursuant to Article 16, Section 6 of the California Constitution, District may authorize the treasurer for the County of Kern to transfer funds in his custody on temporary basis in order to provide necessary funds for the District to meet its obligations for maintenance purposes and that such temporary transfer of funds shall not exceed 85% of the taxes accruing to District during the next fiscal year, to with fiscal year 2017-18; and

WHEREAS, said temporary transfer of funds shall be placed by district from the taxes accruing to District before any other obligations of District are met from such taxes; and

WHEREAS, the Board of Directors wishes to authorize the treasurer of the County of Kern to make such temporary transfer of funds

NOW, THEREFORE BE IT RESOLVED that the Board of Directors of Southern Kern Unified School District hereby authorizes the treasurer for the County of Kern to transfer to District the Sum of \$3,500,000 which does not exceed 85% of the taxes accruing to the District for the fiscal year.

BE IT FURTHER RESOLVED that the Board of Directors for the Southern Kern Unified School District hereby orders the replacement of said \$3,500,000 from the taxes accruing to District before any other obligations of district are met from such taxes.

BE IT FURTHER RESOLVED that the Board of Directors of the Southern Kern Unified School District hereby orders that funds here in above authorized to be transferred shall be used for operation purposes and for no other use.

Execute this 13th day of December 2017 by the following vote of the governing board.

| Roll Call Vote         | AYE      | NAY           | ABSENT        | VACANT        |
|------------------------|----------|---------------|---------------|---------------|
| BOARD MEMBER Sanchez   | <u>X</u> | <u>      </u> | <u>      </u> | <u>      </u> |
| BOARD MEMBER Kirk      | <u>X</u> | <u>      </u> | <u>      </u> | <u>      </u> |
| BOARD MEMBER Otis      | <u>X</u> | <u>      </u> | <u>      </u> | <u>      </u> |
| BOARD MEMBER Reader    | <u>X</u> | <u>      </u> | <u>      </u> | <u>      </u> |
| BOARD MEMBER Gutierrez | <u>X</u> | <u>      </u> | <u>      </u> | <u>      </u> |

APPROVED: Jr. Vincent Otis  
J.Vincent Otis, CHAIRMAN / Pres.

ATTEST: Andrea L. Burt  
SECRETARY/CLERK