

# Capital Projects LEVY FACTS



This February, Chimacum voters will be asked to consider a four-year Capital Projects Levy. The proposed levy renews a previously approved local funding measure that voters have supported for the past decade.

If approved, the 2024 replacement levy would fund the following projects that allow the district to meet the growing needs of its students, make meaningful updates, and maintain Chimacum facilities:



Student Technology Updates



School Roof Replacements



New Playgrounds (Elementary & Primary)



HVAC System Updates



Primary School Paint & Carpet



General Maintenance & Repairs

## Levy Amount & Estimated Cost



### **Proposed Levy Collection Amount & Estimated Rate:**

YEAR	RATE*	AMOUNT
2025	\$0.66	\$2,325,000
2026	\$0.66	\$2,325,000
2027	\$0.66	\$2,325,000
2028	\$0.66	\$2,325,000

## Estimated Cost for Average Homeowner:



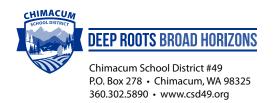
About \$396 per year\* or \$33 per month, based on the average assessed local home value of \$600,000.

\*Estimates, based on current trends. Rates and homeowner costs may fluctuate depending on community growth and home valuations. Rates are per \$1,000 assessed home value.

Feb. 13

PLEASE REMEMBER TO VOTE BY FEBRUARY 13





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#### **Replacement Capital Projects Levy FAQ**

#### Q: What is different about this capital levy compared to previous years?

A: The total proposed collection amount is changing from \$7.95M over 6 years to \$9.3M over 4 years. The yearly collection amount will be \$2.325M per year (up from \$1.325M previously).

We are also adjusting the duration of the levy, spanning four years instead of six, to align with our Educational Programs & Operations Levy.

#### Q: Why is the district asking for an increase to the levy amount?

A: Capital projects levy amounts in Chimacum have remained the same for 12 years, but the cost of materials and supplies has dramatically increased in that time, due to inflation. Also, as we enter 2024, we have buildings & systems that are now 20+ years old and require more upkeep to keep students and staff healthy and safe.

#### Q: If home values increase, does the district collect more money?

A: No. The district cannot collect more than the amount approved by the voters. Increases in property values do not generate more revenue for the district.

#### O: Are tax exemptions available?

A: Some disabled and senior individuals may qualify for a tax exemption in Jefferson County. Please visit their website (https://www.co.jefferson.wa.us/157/Senior-Disabled-Exemption) for further information.

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