

# HARRISON SCHOOL DISTRICT TWO FINANCIAL REPORT

For the Period Ended September 30, 2023



Prepared by the Financial Services Department

**Harrison School District Two**

**General Fund (Unaudited)**

**Fiscal Year 2023-2024**

**For the Period Ended September 30, 2023**

	Fiscal Year 2022-2023					Fiscal Year 2023-2024				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 33,279,843			\$ 32,604,912		\$ 33,073,035			\$ 33,073,035	
<b>Revenues:</b>										
Local Revenue:										
Property Taxes	18,579,920	372,893	2.0%	18,716,909	100.7%	18,814,945	337,220	1.8%	18,814,945	100.0%
Specific Ownership Tax	3,500,000	365,302	10.4%	3,600,000	102.9%	3,600,000	360,618	10.0%	3,600,000	100.0%
Earnings on Investments	18,000	178,366	990.9%	900,000	5000.0%	500,000	407,638	81.5%	1,222,914	244.6%
Indirect Costs	500,000	-	0.0%	1,220,000	244.0%	1,220,000	-	0.0%	1,220,000	100.0%
Services Provided Charter Schools	1,415,540	456,200	32.2%	1,800,000	127.2%	1,565,540	729,047	46.6%	1,987,141	126.9%
Local Other	286,695	106,865	37.3%	320,000	111.6%	322,695	78,141	24.2%	347,695	107.7%
<b>Total Local Revenue</b>	\$ 24,300,155	\$ 1,479,626	6.1%	\$ 26,556,909	109.3%	\$ 26,023,180	\$ 1,912,664	7.3%	\$ 27,192,695	104.5%
State Revenue:										
State Equalization	111,178,810	28,165,421	25.3%	109,294,368	98.3%	125,870,656	28,622,273	22.7%	122,981,548	97.7%
PERA On-Behalf Payment	1,500,000	-	0.0%	1,500,000	100.0%	1,500,000	-	0.0%	1,500,000	100.0%
ELPA	378,100	391,627	103.6%	391,627	103.6%	385,700	450,631	116.8%	450,631	116.8%
Special Education (ECEA)	4,707,589	4,712,955	100.1%	4,833,800	102.7%	4,994,694	4,994,694	100.0%	4,994,694	100.0%
Career and Technical Education	50,600	-	0.0%	89,162	176.2%	93,200	-	0.0%	93,200	100.0%
Gifted and Talented	117,500	127,685	108.7%	127,685	108.7%	137,100	131,650	96.0%	131,650	96.0%
Transportation	697,500	-	0.0%	655,045	93.9%	710,900	-	0.0%	703,791	99.0%
Charter School Capital Construction	1,250,400	386,509	30.9%	1,536,000	122.8%	1,250,400	422,662	33.8%	1,690,648	135.2%
READ Act	566,800	-	0.0%	613,157	108.2%	616,800	-	0.0%	616,800	100.0%
<b>Total State Revenue</b>	\$ 120,447,299	\$ 33,784,197	28.0%	\$ 119,040,844	98.8%	\$ 135,559,450	\$ 34,621,910	25.5%	\$ 133,162,962	98.2%
<b>Total Federal Revenue</b>	\$ 145,371	\$ 8,481	5.8%	\$ 141,728	97.5%	\$ 141,728	\$ 5,601	4.0%	\$ 141,723	100.0%
<b>Total Revenues</b>	\$ 144,892,825	\$ 35,272,304	24.3%	\$ 145,739,481	100.6%	\$ 161,724,358	\$ 36,540,175	22.6%	\$ 160,497,380	99.2%
Less Transfers to Other Funds	44,372,252	10,383,347	23.4%	43,363,533	97.7%	49,577,127	15,640,548	31.5%	49,577,127	100.0%
<b>Total Revenue (Less Transfers)</b>	\$ 100,520,573	\$ 24,888,957	24.8%	\$ 102,375,948	101.8%	\$ 112,147,231	\$ 20,899,627	18.6%	\$ 110,920,253	98.9%

\* State Equalization estimated year end collections does not include anticipated funding of \$2,889,108 to be provided from the Colorado Department of Education enrollment audit. This funding was budgeted to be received in 2023-2024, however the audit may not be completed by end of year.

**Harrison School District Two**

**General Fund (Unaudited)**

**Fiscal Year 2023-2024**

**For the Period Ended September 30, 2023**

	Fiscal Year 2022-2023					Fiscal Year 2023-2024				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Expenditures:</b>										
Salaries:										
Administrative	\$ 11,343,453	\$ 2,840,643	25.0%	\$ 11,600,000	102.3%	\$ 12,358,398	\$ 3,248,440	26.3%	\$ 12,795,460	103.5%
Certified	39,240,821	8,664,076	22.1%	35,850,000	91.4%	42,964,685	9,451,638	22.0%	40,865,525	95.1%
Classified	14,821,464	3,141,005	21.2%	13,550,000	91.4%	17,867,537	3,716,147	20.8%	16,877,864	94.5%
<b>Total Salaries</b>	<b>\$ 65,405,738</b>	<b>\$ 14,645,724</b>	<b>22.4%</b>	<b>\$ 61,000,000</b>	<b>93.3%</b>	<b>\$ 73,190,620</b>	<b>\$ 16,416,225</b>	<b>22.4%</b>	<b>\$ 70,538,849</b>	<b>96.4%</b>
Benefits:										
PERA	13,999,304	3,003,411	21.5%	12,600,000	90.0%	15,662,830	3,329,053	21.3%	15,022,351	95.9%
PERA On-Behalf Payment	1,500,000	-	0.0%	1,500,000	100.0%	1,500,000	-	0.0%	1,500,000	100.0%
Medical Insurance	6,323,598	1,327,898	21.0%	5,350,000	84.6%	6,610,415	1,119,792	16.9%	5,986,466	90.6%
Medicare	946,963	201,867	21.3%	875,000	92.4%	1,061,311	223,347	21.0%	993,388	93.6%
Dental Insurance	361,817	80,242	22.2%	325,000	89.8%	335,361	80,203	23.9%	320,812	95.7%
Other Benefits	48,642	20,762	42.7%	46,575	95.8%	48,746	11,686	24.0%	49,417	101.4%
<b>Total Benefits</b>	<b>\$ 23,180,324</b>	<b>\$ 4,634,180</b>	<b>20.0%</b>	<b>\$ 20,696,575</b>	<b>89.3%</b>	<b>\$ 25,218,663</b>	<b>\$ 4,764,081</b>	<b>18.9%</b>	<b>\$ 23,872,434</b>	<b>94.7%</b>
Operating:										
Supplies and Materials	3,465,163	641,003	18.5%	2,673,041	77.1%	4,270,434	831,497	19.5%	4,215,278	98.7%
Purchased Services	11,866,595	3,196,443	26.9%	12,790,902	107.8%	10,614,020	3,401,382	32.0%	10,204,146	96.1%
Utilities	2,811,250	487,203	17.3%	2,811,250	100.0%	2,856,250	551,751	19.3%	2,407,819	84.3%
Capital Outlay	1,103,583	83,902	7.6%	1,213,191	109.9%	1,311,936	160,641	12.2%	1,335,349	101.8%
Other	624,976	112,216	18.0%	722,866	115.7%	698,758	63,008	9.0%	549,853	78.7%
Contingency	305,568	-	0.0%	-	0.0%	-	-	-	-	-
<b>Total Operating</b>	<b>\$ 20,177,135</b>	<b>4,520,767</b>	<b>22.4%</b>	<b>\$ 20,211,250</b>	<b>100.2%</b>	<b>\$ 19,751,398</b>	<b>5,008,279</b>	<b>25.4%</b>	<b>\$ 18,712,444</b>	<b>94.7%</b>
<b>Total Expenditures</b>	<b>\$ 108,763,197</b>	<b>\$ 23,800,671</b>	<b>21.9%</b>	<b>\$ 101,907,825</b>	<b>93.7%</b>	<b>\$ 118,160,681</b>	<b>\$ 26,188,585</b>	<b>22.2%</b>	<b>\$ 113,123,727</b>	<b>95.7%</b>
Revenues and Transfers Over (Under)										
Expenditures	(8,242,624)	1,088,286		468,123		(6,013,450)	(5,288,958)		(2,203,474)	
<b>Ending Fund Balance</b>	<b>\$ 25,037,219</b>			<b>\$ 33,073,035</b>		<b>\$ 27,059,585</b>			<b>\$ 30,869,561</b>	

The General Fund is used to account for and report all financial resources that are not required to be accounted for and reported in another fund and is considered the main operating fund of the District.

**Harrison School District Two  
General Fund (Unaudited)  
Fiscal Year 2023-2024  
For the Period Ended September 30, 2023**

**General Fund Revenues:**

The largest revenue streams in the General Fund are comprised of state equalization (76.4%) and property taxes (11.6%). The remaining (12.0%) is represented by other types of local, state and federal revenue. Property tax is the revenue stream collected from property owners residing within the school district boundaries and state equalization is the funding allocated through the School Finance Act in the form of per pupil revenue. For Fiscal Year 2023-2024, the District is expected to receive \$10,708 for each funded pupil, an increase of \$1,252 from the prior year funding of \$9,456.

Additional revenues:

**Local Revenue** (in addition to property tax) consists of specific ownership tax, indirect costs, services provided to charter schools and earnings on investments.

**State Revenue** (in addition to state equalization) is represented by categorical funding provided through the School Finance Act. The English Language Proficiency Act (ELPA), transportation, gifted and talented, career and technical education and special education (Exceptional Children's Educational Act, ECEA) funding represent revenue received from the state to pay for specific programs designed to serve particular groups of students or particular student needs.

**General Fund Transfers:**

General Fund Transfers include the transfer and accounting of funds into the respective funds: Capital Reserve Fund, Insurance Reserve Fund and Charter Schools.

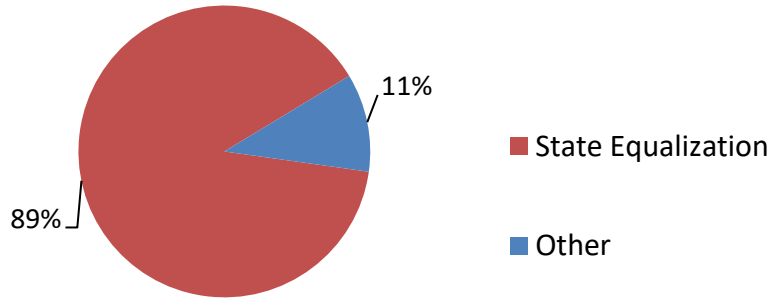
**General Fund Expenditures:**

The largest budgeted expenditures of the General Fund are salaries (61.9%) and benefits (21.4%). Salaries are comprised of the regular wages paid to employees in addition to compensation paid out such as longevity, additional hours, stipends and athletic events. Benefits are comprised of medical and dental insurance, PERA retirement benefits and other employee benefits.

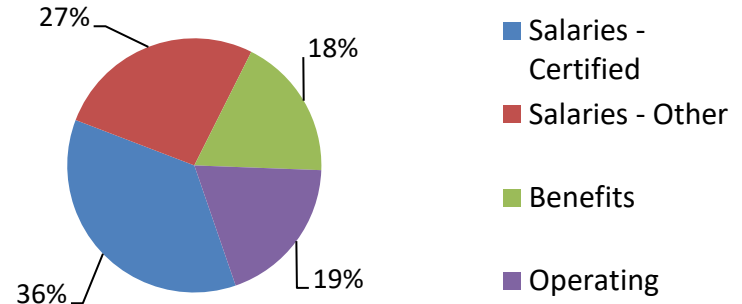
**Operating** expenditures are broken down into categories of purchased services (8.9%), supplies and materials (3.6%), utilities (2.5%), capital outlay (1.1%) and other/contingency (.6%). These expenditures are budgeted and controlled throughout the schools and departments within the District.

**Harrison School District Two**  
**General Fund (Unaudited)**  
**Fiscal Year 2023-2024**  
**For the Period Ended September 30, 2023**

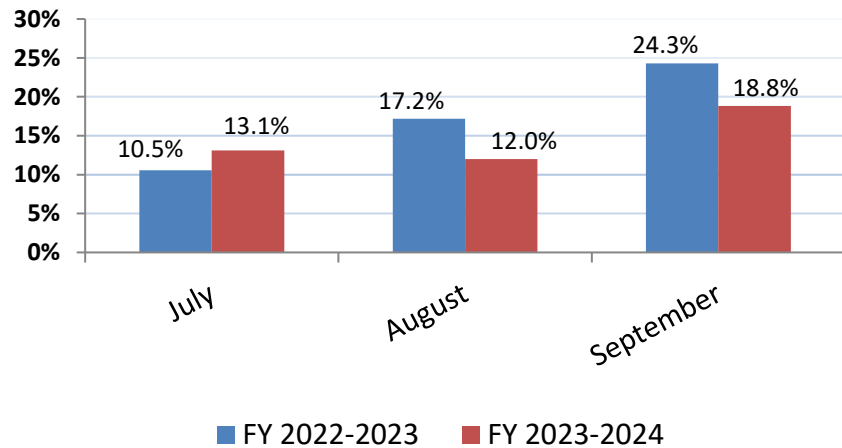
**Source of Revenue, Year to Date**



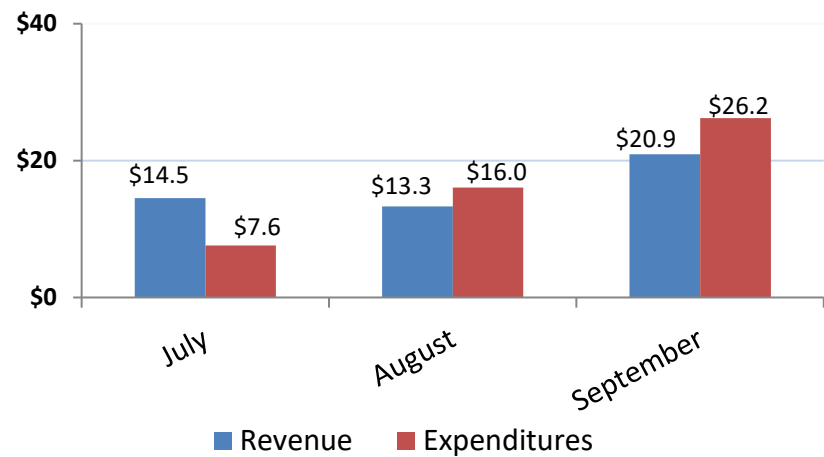
**Distribution of Expenditures Year to Date**



**Cumulative Monthly Percent of Revenue**



**Cumulative Revenue and Expenditures**  
in millions



**Harrison School District Two**  
**Insurance Reserve Fund (Unaudited)**  
**Fiscal Year 2023-2024**  
**For the Period Ended September 30, 2023**

	Fiscal Year 2022-2023					Fiscal Year 2023-2024				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 165,040			\$ 165,040		\$ 195,934			\$ 195,934	
Revenues and Transfers:										
Earnings on Investments	40	893	2232.5%	10,000	25000.0%	9,500	2,557	26.9%	10,228	107.7%
Other Revenues	-	788	-	865	-	1,000	514	51.4%	514	51.4%
Transfer from General Fund	2,020,000	-	0.0%	2,020,000	100.0%	2,020,000	2,020,000	100.0%	2,020,000	100.0%
<b>Total Revenues and Transfers</b>	\$ 2,020,040	\$ 1,681	0.1%	\$ 2,030,865	100.5%	\$ 2,030,500	\$ 2,023,071	99.6%	\$ 2,030,742	100.0%
Expenditures:										
Administration Costs	129,079	19,958	15.5%	62,000	48.0%	151,752	15,223	10.0%	102,185	67.3%
Insurance Premiums:										
Fleet	85,982	76,369	88.8%	76,369	88.8%	85,982	82,333	95.8%	82,233	95.6%
Property and Liability	1,306,095	1,228,594	94.1%	1,229,319	94.1%	1,306,095	1,353,720	103.6%	1,353,720	103.6%
Workers Compensation	581,481	212,280	36.5%	603,352	103.8%	581,481	214,495	36.9%	581,481	100.0%
Other Purchased Services	20,235	1,220	6.0%	26,000	128.5%	20,235	17,207	85.0%	51,621	255.1%
Supplies	2,000	-	0.0%	2,931	146.6%	3,000	-	0.0%	2,600	86.7%
Other	50,000	-	0.0%	-	0.0%	-	-	-	-	-
<b>Total Expenditures:</b>	\$ 2,174,872	\$ 1,538,421	70.7%	\$ 1,999,971	92.0%	\$ 2,148,545	\$ 1,682,978	78.3%	\$ 2,173,840	101.2%
Revenues and Transfers Over (Under) Expenditures	(154,832)	(1,536,740)		30,894		(118,045)	340,093		(143,098)	
<b>Ending Fund Balance</b>	\$ 10,208			\$ 195,934		\$ 77,889			\$ 52,837	

The purpose of the Insurance Reserve Fund is to record expenditures for risk-related activities including costs related to loss of or damage to property of the school district, payments for loss control, workers' compensation and insurance premiums.

**Harrison School District Two**  
**Nutrition Services Fund (Unaudited)**  
**Fiscal Year 2023-2024**  
**For the Period Ended September 30, 2023**

	Fiscal Year 2022-2023					Fiscal Year 2023-2024				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 3,500,507			\$ 3,500,507		\$ 3,260,645			\$ 3,260,645	
Revenues and Transfers:										
Food Sales	120,000	32,539	27.1%	140,000	116.7%	160,000	28,038	17.5%	121,245	75.8%
Reimbursements - State and Federal	3,720,000	136,340	3.7%	3,720,000	100.0%	3,720,000	813	0.0%	4,925,042	132.4%
Other Revenue and Interest	100,000	15,067	15.1%	100,000	100.0%	100,000	39,246	39.2%	169,712	169.7%
U.S.D.A.Commodities Received	260,000	-	0.0%	260,000	100.0%	260,000	-	0.0%	409,528	157.5%
<b>Total Revenues</b>	\$ 4,200,000	\$ 183,946	4.4%	\$ 4,220,000	100.5%	\$ 4,240,000	\$ 68,097	1.6%	\$ 5,625,527	132.7%
Expenditures:										
Salaries	1,830,215	370,432	20.2%	1,550,000	84.7%	1,875,011	443,471	23.7%	1,800,000	96.0%
Benefits	585,669	117,858	20.1%	487,600	83.3%	696,226	142,713	20.5%	580,000	83.3%
Purchased Services	25,000	1,176	4.7%	25,000	100.0%	42,000	46,369	110.4%	48,000	114.3%
Repair and Maintenance	2,500	254	10.2%	2,500	100.0%	2,000	348	17.4%	25,000	1250.0%
Copy, Postage, Travel	40,000	2,179	5.4%	40,000	100.0%	45,000	40,020	88.9%	50,000	111.1%
Supplies and Materials	24,000	11,260	46.9%	24,000	100.0%	29,000	27,722	95.6%	29,000	100.0%
Cost of Non-Food Items	293,750	64,550	22.0%	293,750	100.0%	303,000	62,405	20.6%	269,859	89.1%
Cost of Food and Milk	1,760,000	418,644	23.8%	1,757,750	99.9%	1,775,000	431,220	24.3%	1,864,735	105.1%
U.S.D.A.Commodities Consumed	275,000	4,790	1.7%	275,000	100.0%	260,000	2,109	0.8%	409,528	157.5%
Equipment Replacement	-	2,012	-	2,012	-	5,000	41,173	823.5%	325,000	6500.0%
Other	-	2,250	-	2,250	-	3,000	2,273	75.8%	3,000	100.0%
Operating Reserve	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	\$ 4,836,134	\$ 995,405	20.6%	\$ 4,459,862	92.2%	\$ 5,035,237	\$ 1,239,823	24.6%	\$ 5,404,122	107.3%
Revenues and Transfers Over (Under) Expenditures	(636,134)	(811,459)		(239,862)		(795,237)	(1,171,726)		221,405	
<b>Ending Fund Balance</b>	\$ 2,864,373			\$ 3,260,645		\$ 2,465,408			\$ 3,482,050	

The Nutrition Services Fund is a special revenue fund used to record financial transactions related to nutrition service operations.

**Harrison School District Two**  
**Designated Purpose Grants Fund (Unaudited)**  
**Fiscal Year 2023-2024**  
**For the Period Ended September 30, 2023**

	Fiscal Year 2022-2023					Fiscal Year 2023-2024				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
	<b>Beginning Fund Balance</b>	\$ -			\$ -		\$ -			\$ -
<b>Revenues:</b>										
Federal	30,576,000	664,801	2.2%	30,576,000	100.0%	28,990,000	3,352,680	11.6%	28,990,000	100.0%
State	1,784,000	1,099,777	61.6%	1,784,000	100.0%	2,472,000	204,079	8.3%	2,472,000	100.0%
Local	240,000	17,489	7.3%	240,000	100.0%	160,000	17,046	10.7%	160,000	100.0%
<b>Total Revenues</b>	<b>\$ 32,600,000</b>	<b>\$ 1,782,067</b>	<b>5.5%</b>	<b>\$ 32,600,000</b>	<b>100.0%</b>	<b>\$ 31,622,000</b>	<b>\$ 3,573,805</b>	<b>11.3%</b>	<b>\$ 31,622,000</b>	<b>100.0%</b>
<b>Expenditures:</b>										
Title I, DMA Set-Aside	341,000	309,322	90.7%	342,288	100.4%	448,000	288,365	64.4%	448,000	100.0%
Title I, ESSA	3,922,000	436,835	11.1%	3,922,000	100.0%	4,192,000	649,281	15.5%	4,192,000	100.0%
Title II, Part A	552,000	151,893	27.5%	552,000	100.0%	550,000	93,569	17.0%	550,000	100.0%
Title III, Part A ELL	155,000	23,224	15.0%	155,000	100.0%	198,000	1,163	0.6%	198,000	100.0%
Carl Perkins	160,000	44	0.0%	160,000	100.0%	160,000	-	0.0%	160,000	100.0%
Colorado Early Literacy	751,000	125,634	16.7%	751,000	100.0%	580,000	152,928	26.4%	580,000	100.0%
Medicaid	1,400,000	167,714	12.0%	1,400,000	100.0%	2,555,000	331,518	13.0%	2,555,000	100.0%
ESSER	19,336,000	2,016,771	10.4%	19,336,000	100.0%	14,812,000	2,487,364	16.8%	14,812,000	100.0%
Preschool	90,000	18,670	20.7%	90,000	100.0%	92,000	30,232	32.9%	92,000	100.0%
SPED IDEA Part B	2,900,000	262,928	9.1%	2,900,000	100.0%	2,950,000	383,136	13.0%	2,950,000	100.0%
Other Grants	2,993,000	426,373	14.2%	2,991,712	100.0%	5,085,000	557,229	11.0%	5,085,000	100.0%
<b>Total Expenditures</b>	<b>\$ 32,600,000</b>	<b>\$ 3,939,408</b>	<b>12.1%</b>	<b>\$ 32,600,000</b>	<b>100.0%</b>	<b>\$ 31,622,000</b>	<b>\$ 4,974,785</b>	<b>15.7%</b>	<b>\$ 31,622,000</b>	<b>100.0%</b>
<b>Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>(2,157,341)</b>		<b>-</b>		<b>-</b>	<b>(1,400,980)</b>		<b>-</b>	
<b>Ending Fund Balance</b>	<b>\$ -</b>			<b>\$ -</b>		<b>\$ -</b>			<b>\$ -</b>	

The Governmental Designated-Purpose Grants Fund is used to account for certain designated restricted local, state and federal grants. A grant is an award of financial assistance in the form of cash, contribution or gift of other assets from another government or organization to an eligible grantee to be used for a specific or designated purpose, activity or facility.



**Harrison School District Two**  
**Pupil Activity Fund (Unaudited)**  
**Fiscal Year 2023-2024**  
**For the Period Ended September 30, 2023**

	Fiscal Year 2022-2023					Fiscal Year 2023-2024				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Balance</b>	\$ 515,741			\$ 515,741		\$ 575,816			\$ 575,816	
Cash Receipts:										
Elementary Schools	284,000	12,643	4.5%	125,000	44.0%	175,000	14,981	8.6%	98,000	56.0%
Middle Schools	126,000	9,160	7.3%	50,000	39.7%	75,000	145	0.2%	32,550	43.4%
Senior High Schools	322,000	15,920	4.9%	275,000	85.4%	300,000	71,838	23.9%	287,352	95.8%
Other Schools	23,000	5,397	23.5%	20,000	87.0%	30,000	4,959	16.5%	19,836	66.1%
Other Programs	-	74	-	75	-	-	-	-	-	-
<b>Total Cash Receipts</b>	\$ 755,000	\$ 43,194	5.7%	\$ 470,075	62.3%	\$ 580,000	\$ 91,923	15.8%	\$ 437,738	75.5%
Cash Disbursements:										
Elementary Schools	242,000	8,010	3.3%	80,000	33.1%	175,000	10,106	5.8%	105,000	60.0%
Middle Schools	122,000	7,323	6.0%	45,000	36.9%	75,000	8,716	11.6%	43,580	58.1%
Senior High Schools	305,000	9,309	3.1%	250,000	82.0%	300,000	51,178	17.1%	255,890	85.3%
Other Schools	35,500	9,760	27.5%	25,000	70.4%	35,500	5,633	15.9%	25,127	70.8%
Other Programs	12,000	-	0.0%	10,000	83.3%	25,000	96	0.4%	3,363	13.5%
<b>Total Cash Disbursements</b>	\$ 716,500	\$ 34,402	4.8%	\$ 410,000	57.2%	\$ 610,500	\$ 75,729	12.4%	\$ 432,959	70.9%
Cash Receipts Over (Under) Cash Disbursements	38,500	8,792		60,075		(30,500)	16,194		4,779	
<b>Ending Balance</b>	\$ 554,241			\$ 575,816		\$ 545,316			\$ 580,595	

The Pupil Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and interscholastic athletic and related events. These activities are supported in whole or in part by revenues from pupils, gate receipts and other fund-raising activities.

**Harrison School District Two**  
**Bond Redemption Fund (Unaudited)**  
**Fiscal Year 2023-2024**

**For the Period Ended September 30, 2023**

	Fiscal Year 2022-2023					Fiscal Year 2023-2024				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 10,854,580			\$ 10,854,580		\$ 11,113,637			\$ 11,113,637	
Revenues:										
Local Property Taxes	14,971,648	561,655	3.8%	14,435,257	96.4%	14,506,712	519,767	3.6%	14,506,712	100.0%
Earnings on Investments	17,500	67,322	384.7%	300,000	1714.3%	277,800	172,436	62.1%	300,000	108.0%
<b>Total Revenues</b>	<b>\$ 14,989,148</b>	<b>\$ 628,977</b>	<b>4.2%</b>	<b>\$ 14,735,257</b>	<b>98.3%</b>	<b>\$ 14,784,512</b>	<b>\$ 692,203</b>	<b>4.7%</b>	<b>\$ 14,806,712</b>	<b>100.2%</b>
Expenditures:										
Retirement of Bonds	5,595,000	-	0.0%	5,595,000	100.0%	5,825,000	-	0.0%	5,825,000	100.0%
Interest on Bonds	8,841,200	-	0.0%	8,841,200	100.0%	8,610,225	-	0.0%	8,610,225	100.0%
Other Paying Agent Fees	90,000	6,151	6.8%	40,000	44.4%	60,000	7,264	12.1%	65,376	109.0%
<b>Total Expenditures:</b>	<b>\$ 14,526,200</b>	<b>\$ 6,151</b>	<b>0.0%</b>	<b>\$ 14,476,200</b>	<b>99.7%</b>	<b>\$ 14,495,225</b>	<b>\$ 7,264</b>	<b>0.1%</b>	<b>\$ 14,500,601</b>	<b>100.0%</b>
Revenues Over (Under) Expenditures	462,948	622,826		259,057		289,287	684,939		306,111	
<b>Ending Fund Balance</b>	<b>\$ 11,317,528</b>			<b>\$ 11,113,637</b>		<b>\$ 11,402,924</b>			<b>\$ 11,419,748</b>	

The purpose of the Bond Fund is to record the revenues from a tax levy for the purpose of satisfying voter-approved bonded indebtedness obligations, including principal, interest and related expenditures.

**Harrison School District Two**

**Building Fund (Unaudited)**

**Fiscal Year 2023-2024**

**For the Period Ended September 30, 2023**

	Fiscal Year 2022-2023					Fiscal Year 2023-2024				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
	<b>Beginning Fund Balance</b>	\$ 77,632,352			\$ 77,632,352		\$ 35,772,508			\$ 35,772,508
Revenues:										
Earnings on Investments	399,000	120,301	30.2%	500,000	125.3%	447,100	326,591	73.0%	650,000	145.4%
<b>Total Revenues</b>	\$ 399,000	\$ 120,301	30.2%	\$ 500,000	125.3%	\$ 447,100	\$ 326,591	73.0%	\$ 650,000	145.4%
Expenditures:										
Bricker Elementary	6,505,494	285,293	4.4%	6,505,494	100.0%	2,635,300	1,190,133	45.2%	2,635,300	100.0%
Centennial Elementary	275,000	-	0.0%	275,000	100.0%	100,000	51,434	51.4%	100,000	100.0%
Giberson Elementary	1,435,058	-	0.0%	1,435,058	100.0%	3,361,000	1,508,649	44.9%	3,361,000	100.0%
Monterey Elementary	2,648,637	2,235,065	84.4%	2,648,637	100.0%	20,000	590	3.0%	20,000	100.0%
Oak Creek	25,000	208,150	832.6%	215,030	860.1%	134,172	30,534	22.8%	134,172	100.0%
Otero Elementary	47,108	-	0.0%	-	0.0%	132,108	30,534	23.1%	132,108	100.0%
Soaring Eagles Elementary	6,764,167	3,002,507	44.4%	6,764,167	100.0%	742,809	340,063	45.8%	742,809	100.0%
Stratmoor Hills Elementary	35,000	1,557	4.4%	35,000	100.0%	125,000	25,939	20.8%	125,000	100.0%
Stratton Meadows Elementary	21,829	1,865	8.5%	21,829	100.0%	108,625	8,494	7.8%	108,625	100.0%
Turman Elementary	80,000	-	0.0%	-	0.0%	4,450,565	122,634	2.8%	4,450,565	100.0%
Wildflower Elementary	1,067,858	1,387,086	129.9%	1,736,117	162.6%	18,297	15,451	84.4%	18,297	100.0%
Carmel Middle School	50,000	203,485	407.0%	393,780	787.6%	20,000	-	0.0%	20,000	100.0%
Fox Meadow Middle School	100,000	-	0.0%	100,000	100.0%	125,000	-	0.0%	125,000	100.0%
Panorama Middle School	2,429,921	6,680	0.3%	2,429,921	100.0%	8,318,067	2,348,289	28.2%	8,318,067	100.0%
Harrison High School	592,821	338,082	57.0%	592,821	100.0%	654,362	563,254	86.1%	654,362	100.0%
Sierra High School	12,649,975	3,193,894	25.2%	12,649,975	100.0%	3,752,228	2,225,522	59.3%	3,752,228	100.0%
Mountain Vista Community K-8	100,000	29,685	29.7%	100,000	100.0%	25,960	2,006	7.7%	25,960	100.0%
Sand Creek International Elementary	47,439	7,549	15.9%	-	0.0%	119,172	-	0.0%	119,172	100.0%
Thrive Home School Academy	1,398,525	35,500	2.5%	1,398,525	100.0%	1,020,856	1,625	0.2%	1,020,856	100.0%
Other Projects	6,086,012	172,300	2.8%	5,058,490	83.1%	1,898,715	110,501	5.8%	1,898,715	100.0%
<b>Total Expenditures</b>	\$ 42,359,844	\$ 11,108,698	26.2%	\$ 42,359,844	100.0%	\$ 27,762,236	\$ 8,575,652	30.9%	\$ 27,762,236	100.0%
Revenues Over (Under) Expenditures	(41,960,844)	(10,988,397)		(41,859,844)		(27,315,136)	(8,249,061)		(27,112,236)	
<b>Ending Fund Balance</b>	\$ 35,671,508			\$ 35,772,508		\$ 8,457,372			\$ 8,660,272	

The Building Fund is used to account for all resources available for acquiring capital sites, buildings and equipment as specified by the related voter-approved bond issue.

**Harrison School District Two**  
**Capital Reserve Fund (Unaudited)**  
**Fiscal Year 2023-2024**

**For the Period Ended September 30, 2023**

	Fiscal Year 2022-2023					Fiscal Year 2023-2024				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 1,484,455			\$ 1,484,455		\$ 1,489,930			\$ 1,489,930	
Revenues and Transfers:										
Earnings on Investments	200	8,135	4067.5%	40,000	20000.0%	9,000	20,765	230.7%	83,060	922.9%
Transfer from General Fund	1,077,275	-	0.0%	1,077,275	100.0%	2,327,275	2,327,275	100.0%	2,327,275	100.0%
<b>Total Revenues</b>	\$ 1,077,475	\$ 8,135	0.8%	\$ 1,117,275	103.7%	\$ 2,336,275	\$ 2,348,040	100.5%	\$ 2,410,335	103.2%
Expenditures:										
Salaries	130,784	-	0.0%	80,000	61.2%	143,630	38,018	26.5%	152,072	105.9%
Benefits	41,851	-	0.0%	21,800	52.1%	44,525	10,106	22.7%	40,424	90.8%
Vehicles and Other Equipment	160,000	-	0.0%	160,000	100.0%	381,000	-	0.0%	381,000	100.0%
Other	850,000	412,677	48.6%	850,000	100.0%	1,815,043	79,442	4.4%	1,815,043	100.0%
Contingencies	450,000	-	0.0%	-	0.0%	-	-	-	-	-
<b>Total Expenditures</b>	\$ 1,632,635	\$ 412,677	25.3%	\$ 1,111,800	68.1%	\$ 2,384,198	\$ 127,566	5.4%	\$ 2,388,539	100.2%
Revenues and Transfers Over (Under)										
Expenditures	(555,160)	(404,542)		5,475		(47,923)	2,220,474		21,796	
<b>Ending Fund Balance</b>	\$ 929,295			\$ 1,489,930		\$ 1,442,007			\$ 1,511,726	

The Capital Reserve Capital Projects Fund is used to account for the purposes of acquisition of lands, improvements, construction of structures or addition to existing structures and acquisition of equipment and furnishings. Funding is received as an allocation from the General Fund.

**Harrison School District Two**

**Land Trust Fund (Unaudited)**

**Fiscal Year 2023-2024**

**For the Period Ended September 30, 2023**

	Fiscal Year 2022-2023					Fiscal Year 2023-2024				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 192,587			\$ 192,587		\$ 396,587			\$ 396,587	
Revenue:										
Interest	113	3,542	3134.5%	14,000	12389.4%	12,000	5,457	45.5%	16,371	136.4%
Public School Lands	45,000	70,288	156.2%	235,000	522.2%	85,000	70,288	82.7%	94,889	111.6%
Other Revenue	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	\$ 45,113	\$ 73,830	163.7%	\$ 249,000	551.9%	\$ 97,000	\$ 75,745	78.1%	\$ 111,260	114.7%
Expenditures:										
Sites	15,000	-	0.0%	15,000	100.0%	400,000	-	0.0%	400,000	100.0%
Other	30,000	-	0.0%	30,000	100.0%	15,000	-	0.0%	15,000	100.0%
Contingency	-	-	-	-	-	50,000	-	0.0%	50,000	100.0%
<b>Total Expenditures</b>	\$ 45,000	\$ -	0.0%	\$ 45,000	100.0%	\$ 465,000	\$ -	0.0%	\$ 465,000	100.0%
Revenues Over (Under) Expenditures	113	73,830		204,000		(368,000)	75,745		(353,740)	
<b>Ending Fund Balance</b>	\$ 192,700			\$ 396,587		\$ 28,587			\$ 42,847	

The Land Trust Fund is used to account for permit fee payments to the District and authorized capital expenditures.

**Harrison School District Two**  
**Health Insurance Fund (Unaudited)**  
**Fiscal Year 2023-2024**  
**For the Period Ended September 30, 2023**

	Fiscal Year 2022-2023					Fiscal Year 2023-2024				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 229,168			\$ 229,168		\$ 296,960			\$ 296,960	
Revenues:										
Premium Collections:										
Dental	452,500	109,576	24.2%	430,000	95.0%	437,000	106,836	24.4%	427,344	97.8%
Earnings on Investments	-	-	-	-	-	1,500	-	0.0%	1,500	100.0%
Other Revenue	-	349	-	348	-	5,000	-	0.0%	1,000	20.0%
Transfer From General Fund	55,000	-	0.0%	55,000	100.0%	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 507,500</b>	<b>\$ 109,925</b>	<b>21.7%</b>	<b>\$ 485,348</b>	<b>95.6%</b>	<b>\$ 443,500</b>	<b>\$ 106,836</b>	<b>24.1%</b>	<b>\$ 429,844</b>	<b>96.9%</b>
Expenditures:										
Claims:										
Dental	395,000	66,663	16.9%	375,000	94.9%	390,000	67,188	17.2%	386,100	99.0%
Medical	50,000	(76,914)	-153.8%	-	0.0%	-	-	-	-	-
Administrative Service Fee	38,162	6,272	16.4%	38,162	100.0%	40,000	6,032	15.1%	38,984	97.5%
ACA Re-Insurance Fee	4,194	-	0.0%	4,194	100.0%	-	-	-	-	-
Other Costs	200	-	0.0%	200	100.0%	500	-	0.0%	250	50.0%
<b>Total Expenditures</b>	<b>\$ 487,556</b>	<b>\$ (3,979)</b>	<b>-0.8%</b>	<b>\$ 417,556</b>	<b>85.6%</b>	<b>\$ 430,500</b>	<b>\$ 73,220</b>	<b>17.0%</b>	<b>\$ 425,334</b>	<b>98.8%</b>
<b>Ending Fund Balance</b>	<b>\$ 249,112</b>			<b>\$ 296,960</b>		<b>\$ 309,960</b>			<b>\$ 301,470</b>	

The Health Insurance Fund is used to account for premium payments and claim costs related to the self-funded health and dental insurance programs. Effective July 1, 2021, medical plan revenues and expenditures are budgeted in the General Fund due to changing from a partially self-funded medical plan to a fully-insured medical plan.

**Harrison School District Two  
Pooled Investment Summary  
For the Period Ended September 30, 2023**

<b>Investments by Fund</b>		
<b>Fund</b>	<b>Amount</b>	<b>Percent</b>
General Fund	\$ 30,964,722	38.49%
Insurance Reserve	201,587	0.25%
Special Revenue Funds		
Nutrition Services	2,582,946	3.21%
Governmental Designated Grants	24,457	0.03%
Pupil Activity	-	0.00%
Debt Service - Bond Redemption Fund	13,020,038	16.18%
Capital Project Funds		
Building	31,623,946	39.30%
Capital Reserve	1,619,332	2.01%
Land Trust	425,543	0.53%
<b>Total All Funds</b>	<b>\$ 80,462,571</b>	<b>100.00%</b>

<b>Investments by Type</b>		
<b>Investments</b>	<b>Amount</b>	<b>Percent</b>
CSIP	\$ 61,443,816	76.36%
UMB	19,018,755	23.64%
<b>Total All Investment Types</b>	<b>\$ 80,462,571</b>	<b>100.00%</b>
Portfolio Securities Include:		
U.S. Treasuries		
Commercial Paper		
Corporate Bonds		
Certificate of Deposit		
Money Market		

