

HARRISON SCHOOL DISTRICT TWO

FINANCIAL REPORT

For the Period Ended June 30, 2023



Prepared by the Financial Services
Department

Harrison School District Two
General Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ended June 30, 2023

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 33,331,659			\$ 33,331,659		\$ 32,137,669			\$ 32,604,912	
Revenues:										
Local Revenue:										
Property Taxes	18,512,511	18,681,742	100.9%	19,047,981	102.9%	18,579,920	19,148,480	103.1%	19,148,480	103.1%
Specific Ownership Tax	3,500,000	1,882,821	53.8%	3,719,222	106.3%	3,500,000	1,851,147	52.9%	3,252,580	92.9%
Earnings on Investments	37,250	65,848	176.8%	65,848	176.8%	18,000	900,456	5002.5%	900,456	5002.5%
Indirect Costs	650,000	-	0.0%	1,555,038	239.2%	500,000	992,629	198.5%	1,220,000	244.0%
Services Provided Charter Schools	1,415,540	1,759,612	124.3%	1,315,835	93.0%	1,415,540	1,815,533	128.3%	1,815,533	128.3%
Local Other	231,695	288,894	124.7%	305,232	131.7%	286,695	295,452	103.1%	295,452	103.1%
Total Local Revenue	\$ 24,346,996	\$ 22,678,917	93.1%	\$ 26,009,156	106.8%	\$ 24,300,155	\$ 25,003,697	102.9%	\$ 26,632,501	109.6%
State Revenue:										
State Equalization	108,088,826	105,995,366	98.1%	105,995,366	98.1%	111,178,810	110,270,811	99.2%	110,270,811	99.2%
PERA On-Behalf Payment	1,500,000	-	0.0%	1,451,912	96.8%	1,500,000	-	0.0%	1,500,000	100.0%
ELPA	779,100	350,877	45.0%	350,877	45.0%	378,100	391,627	103.6%	391,627	103.6%
Special Education (ECEA)	3,020,000	3,316,358	109.8%	3,316,358	109.8%	4,707,589	4,771,789	101.4%	4,771,789	101.4%
Career and Technical Education	90,500	47,221	52.2%	47,221	52.2%	50,600	89,163	176.2%	89,163	176.2%
Gifted and Talented	114,000	113,519	99.6%	113,519	99.6%	117,500	127,685	108.7%	127,685	108.7%
Transportation	757,800	685,436	90.5%	685,436	90.5%	697,500	664,441	95.3%	664,441	95.3%
Charter School Capital Construction	753,200	1,118,799	148.5%	1,219,648	161.9%	1,250,400	1,525,669	122.0%	1,525,669	122.0%
READ Act	582,700	546,433	93.8%	494,226	84.8%	566,800	613,157	108.2%	613,157	108.2%
SWAP	-	57,752	0.0%	57,752	0.0%	-	-	0.0%	-	0.0%
Total State Revenue	\$ 115,686,126	\$ 112,231,761	97.0%	\$ 113,732,315	98.3%	\$ 120,447,299	\$ 118,454,342	98.3%	\$ 119,954,342	99.6%
Total Federal Revenue	\$ 245,002	\$ 216,247	88.3%	\$ 216,246	88.3%	\$ 145,371	\$ 241,868	166.4%	\$ 241,868	166.4%
Capital Financing Leases	\$ -	\$ -	-	\$ 335,189	-	\$ -	\$ -	-	\$ -	-
Total Revenues	\$ 140,278,124	\$ 135,126,925	96.3%	\$ 140,292,906	100.0%	\$ 144,892,825	\$ 143,699,907	99.2%	\$ 146,828,711	101.3%
Less Transfers to Other Funds	44,236,613	43,315,706	97.9%	43,315,665	97.9%	44,372,252	43,676,172	98.4%	43,676,172	98.4%
Total Revenue (Less Transfers)	\$ 96,041,511	\$ 91,811,219	95.6%	\$ 96,977,241	101.0%	\$ 100,520,573	\$ 100,023,735	99.5%	\$ 103,152,539	102.6%

Harrison School District Two
General Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ended June 30, 2023

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Expenditures:										
Salaries:										
Administrative	\$ 11,509,120	\$ 10,991,972	95.5%	\$ 10,884,866	94.6%	\$ 11,343,453	\$ 11,632,641	102.5%	\$ 11,632,641	102.5%
Certified	37,071,804	35,004,166	94.4%	35,189,787	94.9%	39,240,821	35,648,808	90.8%	35,700,000	91.0%
Classified	14,123,435	13,203,143	93.5%	13,057,376	92.5%	14,821,464	13,808,432	93.2%	13,808,432	93.2%
Total Salaries	\$ 62,704,359	\$ 59,199,281	94.4%	\$ 59,132,029	94.3%	\$ 65,405,738	\$ 61,089,881	93.4%	\$ 61,141,073	93.5%
Benefits:										
PERA	13,155,793	12,251,268	93.1%	12,185,945	92.6%	13,999,304	12,529,334	89.5%	12,550,000	89.6%
PERA On-Behalf Payment	1,500,000	-	0.0%	1,451,912	96.8%	1,500,000	-	0.0%	1,500,000	100.0%
Medical Insurance	6,523,131	5,111,170	78.4%	3,812,506	58.4%	6,323,598	5,209,303	82.4%	5,209,303	82.4%
Medicare	875,955	813,753	92.9%	827,675	94.5%	946,963	842,235	88.9%	850,000	89.8%
Dental Insurance	383,122	334,298	87.3%	334,370	87.3%	361,817	312,263	86.3%	312,263	86.3%
Other Benefits	35,556	46,334	130.3%	58,851	165.5%	48,642	60,833	125.1%	60,833	125.1%
Total Benefits	\$ 22,473,557	\$ 18,556,823	82.6%	\$ 18,671,259	83.1%	\$ 23,180,324	\$ 18,953,968	81.8%	\$ 20,482,399	88.4%
Operating:										
Supplies and Materials	4,277,601	2,504,206	58.5%	2,664,568	62.3%	3,465,163	2,634,003	76.0%	2,950,000	85.1%
Purchased Services	10,283,588	12,127,034	117.9%	12,750,359	124.0%	11,866,595	14,155,220	119.3%	14,200,000	119.7%
Utilities	2,991,250	2,556,268	85.5%	2,555,852	85.4%	2,811,250	2,473,468	88.0%	2,480,000	88.2%
Capital Outlay	497,967	865,520	173.8%	1,209,346	242.9%	1,103,583	527,240	47.8%	600,000	54.4%
Other	898,283	623,630	69.4%	720,575	80.2%	624,976	246,694	39.5%	500,000	80.0%
Contingency	371,568	-	0.0%	-	0.0%	305,568	-	0.0%	-	0.0%
Total Operating	\$ 19,320,257	18,676,658	96.7%	\$ 19,900,700	103.0%	\$ 20,177,135	20,036,625	99.3%	\$ 20,730,000	102.7%
Total Expenditures	\$ 104,498,173	\$ 96,432,762	92.3%	\$ 97,703,988	93.5%	\$ 108,763,197	\$ 100,080,474	92.0%	\$ 102,353,472	94.1%
Revenues and Transfers Over (Under)										
Expenditures	(8,456,662)	(4,621,543)		(726,747)		(8,242,624)	(56,739)		799,067	
Ending Fund Balance	\$ 24,874,997			\$ 32,604,912		\$ 23,895,045			\$ 33,403,979	

The General Fund is used to account for and report all financial resources that are not required to be accounted for and reported in another fund and is considered the main operating fund of the District.

**Harrison School District Two
General Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ended June 30, 2023**

General Fund Revenues:

The largest revenue streams in the General Fund are comprised of state equalization (76.7%) and property taxes (12.8%). The remaining (10.5%) is represented by other types of local, state and federal revenue. Property tax is the revenue stream collected from property owners residing within the school district boundaries and state equalization is the funding allocated through the School Finance Act in the form of per pupil revenue. For Fiscal Year 2022-2023, the District is expected to receive \$9,624 for each funded pupil, an increase of \$553 from the prior year funding of \$9,071.

Additional revenues:

Local Revenue (in addition to property tax) consists of specific ownership tax, indirect costs, services provided to charter schools and earnings on investments.

State Revenue (in addition to state equalization) is represented by categorical funding provided through the School Finance Act. The English Language Proficiency Act (ELPA), transportation, gifted and talented, career and technical education and special education (Exceptional Children's Educational Act, ECEA) funding represent revenue received from the state to pay for specific programs designed to serve particular groups of students or particular student needs.

General Fund Transfers:

General Fund Transfers include the transfer and accounting of funds into the respective funds: Capital Reserve Fund, Health Insurance Fund, Insurance Reserve Fund and Charter Schools.

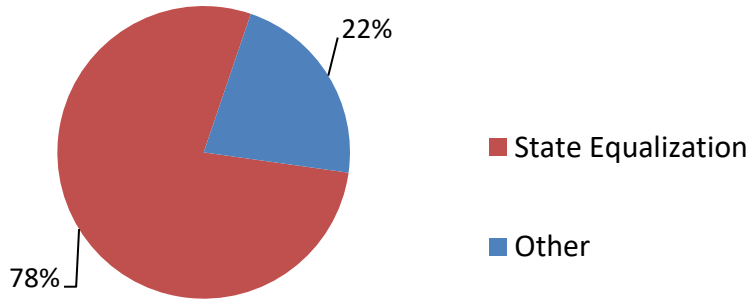
General Fund Expenditures:

The largest budgeted expenditures of the General Fund are salaries (60.1%) and benefits (21.3%). Salaries are comprised of the regular wages paid to employees in addition to compensation paid out such as longevity, additional hours, stipends and athletic events. Benefits are comprised of medical and dental insurance, PERA retirement benefits and other employee benefits.

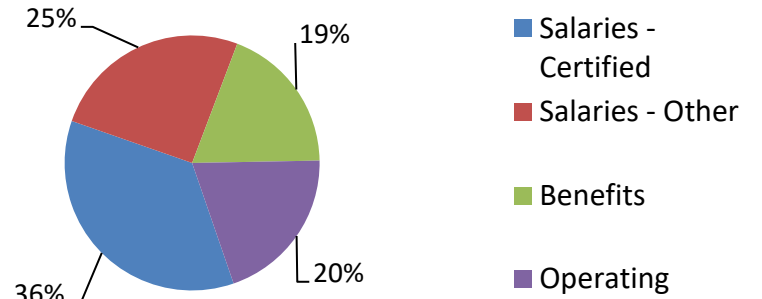
Operating expenditures are broken down into categories of purchased services (10.9%), supplies and materials (3.2%), utilities (2.6%), capital outlay (1.0%) and other/contingency (.9%). These expenditures are budgeted and controlled throughout the schools and departments within the District.

**Harrison School District Two
General Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ended June 30, 2023**

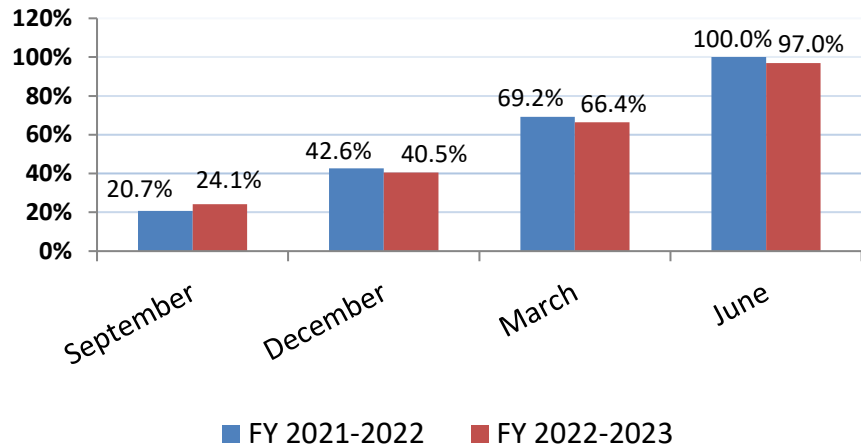
Source of Revenue, Year to Date



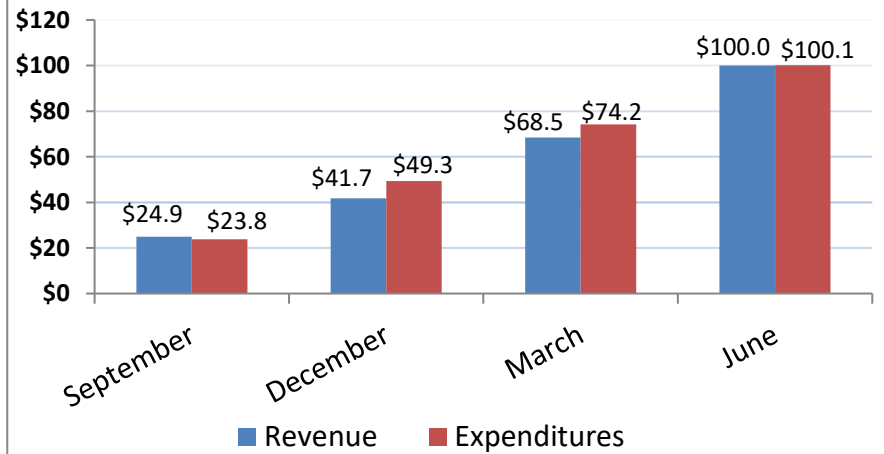
**Distribution of Expenditures
Year to Date**



Cumulative Monthly Percent of Revenue



**Cumulative Revenue and Expenditures
in millions**



Harrison School District Two
Insurance Reserve Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ended June 30, 2023

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 187,996			\$ 187,996		\$ 118,349			\$ 165,040	
Revenues and Transfers:										
Earnings on Investments	1,148	685	59.7%	685	59.7%	40	15,522	38805.0%	15,522	38805.0%
Other Revenues	25,000	6,589	26.4%	6,589	26.4%	-	39,067	-	39,067	-
Transfer from General Fund	1,776,811	1,776,811	100.0%	1,776,811	100.0%	2,020,000	2,020,000	100.0%	2,020,000	100.0%
Total Revenues and Transfers	\$ 1,802,959	\$ 1,784,085	99.0%	\$ 1,784,085	99.0%	\$ 2,020,040	\$ 2,074,589	102.7%	\$ 2,074,589	102.7%
Expenditures:										
Administration Costs	119,421	121,457	101.7%	121,457	101.7%	129,079	70,123	54.3%	70,123	54.3%
Insurance Premiums:										
Fleet	82,750	78,949	95.4%	78,949	95.4%	85,982	76,369	88.8%	76,369	88.8%
Property and Liability	1,112,802	1,073,976	96.5%	1,073,976	96.5%	1,306,095	1,229,501	94.1%	1,229,501	94.1%
Workers Compensation	499,476	489,462	98.0%	489,462	98.0%	581,481	594,118	102.2%	594,118	102.2%
Other Purchased Services	10,000	39,397	394.0%	40,679	406.8%	20,235	46,102	227.8%	46,102	227.8%
Supplies	1,000	1,793	179.3%	1,793	179.3%	2,000	3,249	162.5%	3,249	162.5%
Other	100,000	725	0.7%	725	0.7%	50,000	28,856	57.7%	28,856	57.7%
Total Expenditures:	\$ 1,925,449	\$ 1,805,759	93.8%	\$ 1,807,041	93.9%	\$ 2,174,872	\$ 2,048,318	94.2%	\$ 2,048,318	94.2%
Revenues and Transfers Over (Under)										
Expenditures	(122,490)	(21,674)		(22,956)		(154,832)	26,271		26,271	
Ending Fund Balance	\$ 65,506			\$ 165,040		\$ (36,483)			\$ 191,311	

The purpose of the Insurance Reserve Fund is to record expenditures for risk-related activities including costs related to loss of or damage to property of the school district, payments for loss control, workers' compensation and insurance premiums.

Harrison School District Two
Nutrition Services Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ended June 30, 2023

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 1,817,369			\$ 1,817,369		\$ 2,176,169			\$ 3,500,507	
Revenues and Transfers:										
Food Sales	25,000	120,465	481.9%	131,033	524.1%	120,000	178,813	149.0%	178,813	149.0%
Reimbursements - State and Federal	4,174,999	4,159,867	99.6%	5,363,689	128.5%	3,720,000	2,907,695	78.2%	3,695,000	99.3%
Other Revenue and Interest	25,000	12,019	48.1%	12,019	48.1%	100,000	105,489	105.5%	105,489	105.5%
U.S.D.A.Commodities Received	466,551	-	0.0%	450,979	96.7%	260,000	-	0.0%	260,000	100.0%
Total Revenues	\$ 4,691,550	\$ 4,292,351	91.5%	\$ 5,957,720	127.0%	\$ 4,200,000	\$ 3,191,997	76.0%	\$ 4,239,302	100.9%
Expenditures:										
Salaries	1,755,000	1,527,115	87.0%	1,532,169	87.3%	1,830,215	1,469,515	80.3%	1,469,515	80.3%
Benefits	552,930	475,391	86.0%	477,119	86.3%	585,669	468,727	80.0%	468,727	80.0%
Purchased Services	75,000	13,280	17.7%	13,316	17.8%	25,000	55,329	221.3%	55,329	221.3%
Repair and Maintenance	2,500	1,355	54.2%	1,467	58.7%	2,500	951	38.0%	951	38.0%
Copy, Postage, Travel	10,000	49,167	491.7%	53,453	534.5%	40,000	44,333	110.8%	44,333	110.8%
Supplies and Materials	70,000	90,121	128.7%	90,536	129.3%	24,000	21,666	90.3%	21,666	90.3%
Cost of Non-Food Items	230,000	220,832	96.0%	230,196	100.1%	293,750	244,670	83.3%	244,670	83.3%
Cost of Food and Milk	1,600,000	1,405,700	87.9%	1,249,298	78.1%	1,760,000	1,697,570	96.5%	1,697,570	96.5%
U.S.D.A.Commodities Consumed	466,551	83,759	18.0%	450,979	96.7%	275,000	15,774	5.7%	255,000	92.7%
Equipment Replacement	75,000	13,387	17.8%	13,387	17.8%	-	2,012	-	2,012	-
Other	1,000	3,661	366.1%	162,662	16266.2%	-	3,780	-	3,780	-
Operating Reserve	200,000	-	0.0%	-	0.0%	-	-	-	-	-
Total Expenditures	\$ 5,037,981	\$ 3,883,768	77.1%	\$ 4,274,582	84.8%	\$ 4,836,134	\$ 4,024,327	83.2%	\$ 4,263,553	88.2%
Revenues and Transfers Over (Under)										
Expenditures	(346,431)	408,583		1,683,138		(636,134)	(832,330)		(24,251)	
Ending Fund Balance	\$ 1,470,938			\$ 3,500,507		\$ 1,540,035			\$ 3,476,256	

The Nutrition Services Fund is a special revenue fund used to record financial transactions related to nutrition service operations.

Harrison School District Two
Designated Purpose Grants Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ended June 30, 2023

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ -			\$ -		\$ -			\$ -	
Revenues:										
Federal	25,674,627	16,388,727	63.8%	23,017,271	89.6%	30,576,000	19,271,469	63.0%	30,576,000	100.0%
State	968,149	2,804,656	289.7%	2,622,782	270.9%	1,784,000	1,664,153	93.3%	1,784,000	100.0%
Local	281,720	151,107	53.6%	153,297	54.4%	240,000	145,250	60.5%	240,000	100.0%
Total Revenues	\$ 26,924,496	\$ 19,344,490	71.8%	\$ 25,793,350	95.8%	\$ 32,600,000	\$ 21,080,872	64.7%	\$ 32,600,000	100.0%
Expenditures:										
Title I, DMA Set-Aside	628,000	441,040	70.2%	445,019	70.9%	341,000	417,390	122.4%	417,390	122.4%
Title I, ESSA	4,306,000	3,189,857	74.1%	3,894,018	90.4%	3,922,000	3,031,784	77.3%	3,922,000	100.0%
Title II, Part A	658,000	493,125	74.9%	527,281	80.1%	552,000	420,605	76.2%	552,000	100.0%
Title III, Part A ELL	173,000	103,355	59.7%	111,941	64.7%	155,000	100,308	64.7%	155,000	100.0%
Carl Perkins	160,000	123,938	77.5%	127,815	79.9%	160,000	126,422	79.0%	160,000	100.0%
Colorado Early Literacy	568,000	542,378	95.5%	612,645	107.9%	751,000	716,964	95.5%	751,000	100.0%
Medicaid	362,000	311,107	85.9%	-	0.0%	1,400,000	1,010,930	72.2%	1,400,000	100.0%
ESSER	14,178,000	10,232,334	72.2%	13,621,611	96.1%	19,336,000	13,804,720	71.4%	19,336,000	100.0%
Preschool	87,000	93,797	107.8%	101,794	117.0%	90,000	99,587	110.7%	99,587	110.7%
SPED IDEA Part B	2,494,000	2,280,067	91.4%	2,446,053	98.1%	2,900,000	1,914,963	66.0%	2,900,000	100.0%
Other Grants	3,310,496	2,457,545	74.2%	3,905,173	118.0%	2,993,000	2,541,896	84.9%	2,907,023	97.1%
Total Expenditures	\$ 26,924,496	\$ 20,271,411	75.3%	\$ 25,793,350	95.8%	\$ 32,600,000	\$ 24,185,569	74.2%	\$ 32,600,000	100.0%
Revenues Over (Under) Expenditures	-	(926,921)		-		-	(3,104,697)		-	
Ending Fund Balance	\$ -			\$ -		\$ -			\$ -	

The Governmental Designated-Purpose Grants Fund is used to account for certain designated restricted local, state and federal grants. A grant is an award of financial assistance in the form of cash, contribution or gift of other assets from another government or organization to an eligible grantee to be used for a specific or designated purpose, activity or facility.

Harrison School District Two
Pupil Activity Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ended June 30, 2023

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
	Beginning Balance	\$ 691,535			\$ 691,535		\$ 512,673			\$ 515,741
Cash Receipts:										
Elementary Schools	322,000	132,921	41.3%	125,965	39.1%	284,000	120,730	42.5%	125,000	44.0%
Middle Schools	132,000	60,179	45.6%	60,141	45.6%	126,000	22,973	18.2%	25,000	19.8%
Senior High Schools	327,000	35,284	10.8%	292,133	89.3%	322,000	249,955	77.6%	275,000	85.4%
Other Schools	49,000	24,077	49.1%	30,432	62.1%	23,000	34,843	151.5%	35,000	152.2%
Other Programs	93,000	50	0.1%	50	0.1%	-	75	-	75	-
Total Cash Receipts	\$ 923,000	\$ 252,511	27.4%	\$ 508,721	55.1%	\$ 755,000	\$ 428,576	56.8%	\$ 460,075	60.9%
Cash Disbursements:										
Elementary Schools	319,000	141,801	44.5%	130,118	40.8%	242,000	125,881	52.0%	130,000	53.7%
Middle Schools	129,000	45,255	35.1%	45,255	35.1%	122,000	30,695	25.2%	35,000	28.7%
Senior High Schools	319,000	288,930	90.6%	275,565	86.4%	305,000	274,823	90.1%	285,000	93.4%
Other Schools	46,000	24,101	52.4%	35,709	77.6%	35,500	42,448	119.6%	45,000	126.8%
Other Programs	102,000	197,868	194.0%	197,868	194.0%	12,000	-	0.0%	-	0.0%
Total Cash Disbursements	\$ 915,000	\$ 697,955	76.3%	\$ 684,515	74.8%	\$ 716,500	\$ 473,847	66.1%	\$ 495,000	69.1%
Cash Receipts Over (Under) Cash Disbursements	8,000	(445,444)		(175,794)		38,500	(45,271)		(34,925)	
Ending Balance	\$ 699,535			\$ 515,741		\$ 551,173			\$ 480,816	

The Pupil Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and interscholastic athletic and related events. These activities are supported in whole or in part by revenues from pupils, gate receipts and other fund-raising activities.

Harrison School District Two
Bond Redemption Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ended June 30, 2023

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 13,313,148			\$ 13,313,148		\$ 10,778,310			\$ 10,854,580	
Revenues:										
Local Property Taxes	14,971,648	15,811,783	105.6%	14,542,710	97.1%	14,971,648	15,717,241	105.0%	15,717,241	105.0%
Earnings on Investments	31,388	22,076	70.3%	22,076	70.3%	17,500	304,463	1739.8%	304,463	1739.8%
Refunding Bond Proceeds	80,291	-	0.0%	-	0.0%	-	-	-	-	-
Refunding Bond Premium/Discount	11,742,000	-	0.0%	-	0.0%	-	-	-	-	-
Transfer from Building Fund	-	12,434,763	-	12,434,762	-	-	-	-	-	-
Total Revenues	\$ 26,825,327	\$ 28,268,622	105.4%	\$ 26,999,548	100.6%	\$ 14,989,148	\$ 16,021,704	106.9%	\$ 16,021,704	106.9%
Expenditures:										
Retirement of Bonds	21,185,757	21,160,000	99.9%	21,466,856	101.3%	5,595,000	5,595,000	100.0%	5,595,000	100.0%
Interest on Bonds	8,698,312	8,236,094	94.7%	7,929,238	91.2%	8,841,200	8,841,200	100.0%	8,841,200	100.0%
Other Paying Agent Fees	40,000	51,888	129.7%	62,022	155.1%	90,000	52,745	58.6%	52,745	58.6%
Total Expenditures:	\$ 29,924,069	\$ 29,447,982	98.4%	\$ 29,458,116	98.4%	\$ 14,526,200	\$ 14,488,945	99.7%	\$ 14,488,945	99.7%
Revenues Over (Under) Expenditures	(3,098,742)	(1,179,360)		(2,458,568)		462,948	1,532,759		1,532,759	
Ending Fund Balance	\$ 10,214,406			\$ 10,854,580		\$ 11,241,258			\$ 12,387,339	

The purpose of the Bond Fund is to record the revenues from a tax levy for the purpose of satisfying voter-approved bonded indebtedness obligations, including principal, interest and related expenditures.

Harrison School District Two
Building Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ended June 30, 2023

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 21,399,735			\$ 21,399,735		\$ 71,472,294			\$ 77,632,352	
Revenues:										
Earnings on Investments	308,859	(1,153,350)	-373.4%	(1,153,350)	-373.4%	399,000	429,808	107.7%	429,808	107.7%
Other Revenue	-	11,151	-	11,151	-	-	-	-	-	-
Bond Principal	80,000,000	90,630,000	113.3%	90,630,000	113.3%	-	-	-	-	-
Bond Premium	22,000,000	25,941,084	117.9%	25,941,084	117.9%	-	-	-	-	-
Total Revenues	\$ 102,308,859	\$ 115,428,885	112.8%	\$ 115,428,885	112.8%	\$ 399,000	\$ 429,808	107.7%	\$ 429,808	107.7%
Less Transfers to Other Funds	\$ -	\$ 17,934,762	-	\$ 12,434,763	-	\$ -	\$ -	-	\$ -	-
Total Revenue Less Transfers	\$ 102,308,859	\$ 97,494,123		\$ 102,994,122		\$ 399,000	\$ 429,808		\$ 429,808	
Expenditures:										
Bricker Elementary	-	89,124	-	89,124	-	6,505,494	6,955,070	106.9%	6,955,070	106.9%
Centennial Elementary	-	204,745	-	204,745	-	275,000	-	0.0%	-	0.0%
Giberson Elementary	-	-	-	-	-	1,435,058	1,429,775	99.6%	1,429,775	99.6%
Monterey Elementary	4,174,154	6,259,946	150.0%	7,304,887	175.0%	2,648,637	1,378,910	52.1%	1,378,910	52.1%
Oak Creek	3,596,340	2,444,222	68.0%	2,455,602	68.3%	25,000	220,740	883.0%	220,740	883.0%
Otero Elementary	-	1,189	-	1,189	-	47,108	(2,024)	-4.3%	(2,024)	-4.3%
Soaring Eagles Elementary	12,793,743	4,351,211	34.0%	5,670,077	44.3%	6,764,167	8,843,491	130.7%	8,843,491	130.7%
Stratmoor Hills Elementary	252,500	234,693	92.9%	234,693	92.9%	35,000	1,557	4.4%	1,557	4.4%
Stratton Meadows Elementary	149,708	85,040	56.8%	85,040	56.8%	21,829	58,351	267.3%	58,351	267.3%
Turman Elementary	280,000	-	0.0%	-	0.0%	80,000	140,486	175.6%	140,486	175.6%
Wildflower Elementary	5,954,082	5,121,055	86.0%	5,780,449	97.1%	1,067,858	1,483,613	138.9%	1,483,613	138.9%
Carmel Middle School	12,484,371	11,489,463	92.0%	11,473,189	91.9%	50,000	213,095	426.2%	213,095	426.2%
Fox Meadow Middle School	-	-	-	-	-	100,000	92,729	92.7%	92,729	92.7%
Panorama Middle School	285,000	333,307	116.9%	333,307	116.9%	2,429,921	1,105,335	45.5%	1,105,335	45.5%
Harrison High School	4,066,033	2,513,843	61.8%	2,522,646	62.0%	592,821	607,944	102.6%	607,944	102.6%
Sierra High School	2,888,801	1,948,752	67.5%	3,050,556	105.6%	12,649,975	12,764,600	100.9%	12,764,600	100.9%
Mountain Vista Community K-8	-	10,325	-	10,325	-	100,000	122,736	122.7%	122,736	122.7%
Sand Creek International Elementary	204,787	392,987	191.9%	394,738	192.8%	47,439	86,578	182.5%	86,578	182.5%
Thrive Home School Academy	-	98,232	-	9,713	-	1,398,525	73,246	5.2%	73,246	5.2%
Other Projects	8,142,079	1,468,107	18.0%	7,141,225	87.7%	6,086,012	877,780	14.4%	877,780	14.4%
Total Expenditures	\$ 55,271,598	\$ 37,046,241	67.0%	\$ 46,761,505	84.6%	\$ 42,359,844	\$ 36,454,012	86.1%	\$ 36,454,012	86.1%
Revenues Over (Under) Expenditures	47,037,261	60,447,882		56,232,617		(41,960,844)	(36,024,204)		(36,024,204)	
Ending Fund Balance	\$ 68,436,996			\$ 77,632,352		\$ 29,511,450			\$ 41,608,148	

The Building Fund is used to account for all resources available for acquiring capital sites, buildings and equipment as specified by the related voter-approved bond issue.

Harrison School District Two
Capital Reserve Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ended June 30, 2023

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 846,649			\$ 846,649		\$ 1,297,985			\$ 1,484,455	
Revenues and Transfers:										
Earnings on Investments	1,056	3,889	368.3%	3,889	368.3%	200	72,735	36367.5%	72,735	36367.5%
Other Revenue	-	-	-	-	-	-	-	-	-	-
Transfer from General Fund	1,077,275	1,077,275	100.0%	1,077,275	100.0%	1,077,275	1,077,275	100.0%	1,077,275	100.0%
Total Revenues	\$ 1,078,331	\$ 1,081,164	100.3%	\$ 1,081,164	100.3%	\$ 1,077,475	\$ 1,150,010	106.7%	\$ 1,150,010	106.7%
Expenditures:										
Salaries	94,237	33,722	35.8%	33,722	35.8%	130,784	105,303	80.5%	105,303	80.5%
Benefits	33,521	12,078	36.0%	12,078	36.0%	41,851	28,598	68.3%	28,598	68.3%
Vehicles and Other Equipment	100,000	75,012	75.0%	75,011	75.0%	160,000	162,935	101.8%	162,935	101.8%
Other	892,000	326,897	36.6%	322,547	36.2%	850,000	949,091	111.7%	949,091	111.7%
Contingencies	485,973	-	0.0%	-	0.0%	450,000	-	0.0%	-	0.0%
Total Expenditures	\$ 1,605,731	\$ 447,709	27.9%	\$ 443,358	27.6%	\$ 1,632,635	\$ 1,245,927	76.3%	\$ 1,245,927	76.3%
Revenues and Transfers Over (Under)										
Expenditures	(527,400)	633,455		637,806		(555,160)	(95,917)		(95,917)	
Ending Fund Balance	\$ 319,249			\$ 1,484,455		\$ 742,825			\$ 1,388,538	

The Capital Reserve Capital Projects Fund is used to account for the purposes of acquisition of lands, improvements, construction of structures or addition to existing structures and acquisition of equipment and furnishings. Funding is received as an allocation from the General Fund.

Harrison School District Two
Land Trust Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ended June 30, 2023

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 752,678			\$ 752,678		\$ 169,944			\$ 192,587	
Revenue:										
Interest	1,100	1,380	125.5%	1,380	125.5%	113	16,097	14245.1%	16,097	14245.1%
Public School Lands	45,000	81,696	181.5%	81,696	181.5%	45,000	273,984	608.9%	273,984	608.9%
Total Revenues	\$ 46,100	\$ 83,076	180.2%	\$ 83,076	180.2%	\$ 45,113	\$ 290,081	643.0%	\$ 290,081	643.0%
Expenditures:										
Sites	650,000	643,081	98.9%	643,081	98.9%	15,000	-	0.0%	-	0.0%
Other	-	86	-	86	-	30,000	6	0.0%	6	0.0%
Contingency	20,000	-	0.0%	-	0.0%	-	-	-	-	-
Total Expenditures	\$ 670,000	\$ 643,167	96.0%	\$ 643,167	96.0%	\$ 45,000	\$ 6	0.0%	\$ 6	0.0%
Revenues Over (Under) Expenditures	(623,900)	(560,091)		(560,091)		113	290,075		290,075	
Ending Fund Balance	\$ 128,778			\$ 192,587		\$ 170,057			\$ 482,662	

The Land Trust Fund is used to account for permit fee payments to the District and authorized capital expenditures.

Harrison School District Two
Health Insurance Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ended June 30, 2023

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ (905,790)			\$ (905,790)		\$ 47,028			\$ 229,168	
Revenues:										
Premium Collections:										
Dental	480,000	450,490	93.9%	450,528	93.9%	452,500	423,658	93.6%	423,658	93.6%
Earnings on Investments	811	-	0.0%	-	0.0%	-	-	-	-	-
Other Revenue	100,000	-	0.0%	-	0.0%	-	348	-	348	-
Transfer From General Fund	1,300,000	1,300,000	100.0%	1,300,000	100.0%	55,000	55,000	100.0%	55,000	100.0%
Total Revenues	\$ 1,880,811	\$ 1,750,490	93.1%	\$ 1,750,528	93.1%	\$ 507,500	\$ 479,006	94.4%	\$ 479,006	94.4%
Expenditures:										
Claims:										
Dental	395,000	308,300	78.1%	334,457	84.7%	395,000	345,734	87.5%	345,734	87.5%
Medical	1,000,000	350,344	35.0%	330,134	33.0%	50,000	(109,205)	-218.4%	(109,205)	-218.4%
Pharmacy	250,000	(95,843)	-38.3%	(95,844)	-38.3%	-	-	-	-	-
Administrative Service Fee	36,000	33,993	94.4%	36,965	102.7%	38,162	33,241	87.1%	33,241	87.1%
ACA Re-Insurance Fee	3,888	4,001	102.9%	4,001	102.9%	4,194	-	0.0%	4,194	100.0%
Other Costs	-	5,856	-	5,857	-	200	65	32.5%	65	32.5%
Total Expenditures	\$ 1,684,888	\$ 606,651	36.0%	\$ 615,570	36.5%	\$ 487,556	\$ 269,835	55.3%	\$ 274,029	56.2%
Ending Fund Balance	\$ (709,867)			\$ 229,168		\$ 66,972			\$ 434,145	

The Health Insurance Fund is used to account for premium payments and claim costs related to the self-funded health and dental insurance programs. Effective July 1, 2021, medical plan revenues and expenditures are budgeted in the General Fund due to changing from a partially self-funded medical plan to a fully-insured medical plan.

**Harrison School District Two
Pooled Investment Summary
For the Period Ended June 30, 2023**

Investments by Fund		
Fund	Amount	Percent
General Fund	\$ 32,411,380	35.35%
Insurance Reserve	-	0.00%
Special Revenue Funds		
Nutrition Services	2,466,096	2.69%
Governmental Designated Grants	1,309,268	1.43%
Pupil Activity	-	0.00%
Debt Service - Bond Redemption Fund	11,436,664	12.47%
Capital Project Funds		
Building	44,066,826	48.06%
Capital Reserve	-	0.00%
Land Trust	-	0.00%
Internal Service - Health Insurance	-	0.00%
Total All Funds	\$ 91,690,234	100.00%

Investments by Type		
Investments	Amount	Percent
CSIP	20,929,146	22.83%
UMB	70,761,088	77.17%
Total All Investment Types	\$ 91,690,234	100.00%
Portfolio Securities Include:		
U.S. Treasuries		
Commercial Paper		
Corporate Bonds		
Certificate of Deposit		
Money Market		

