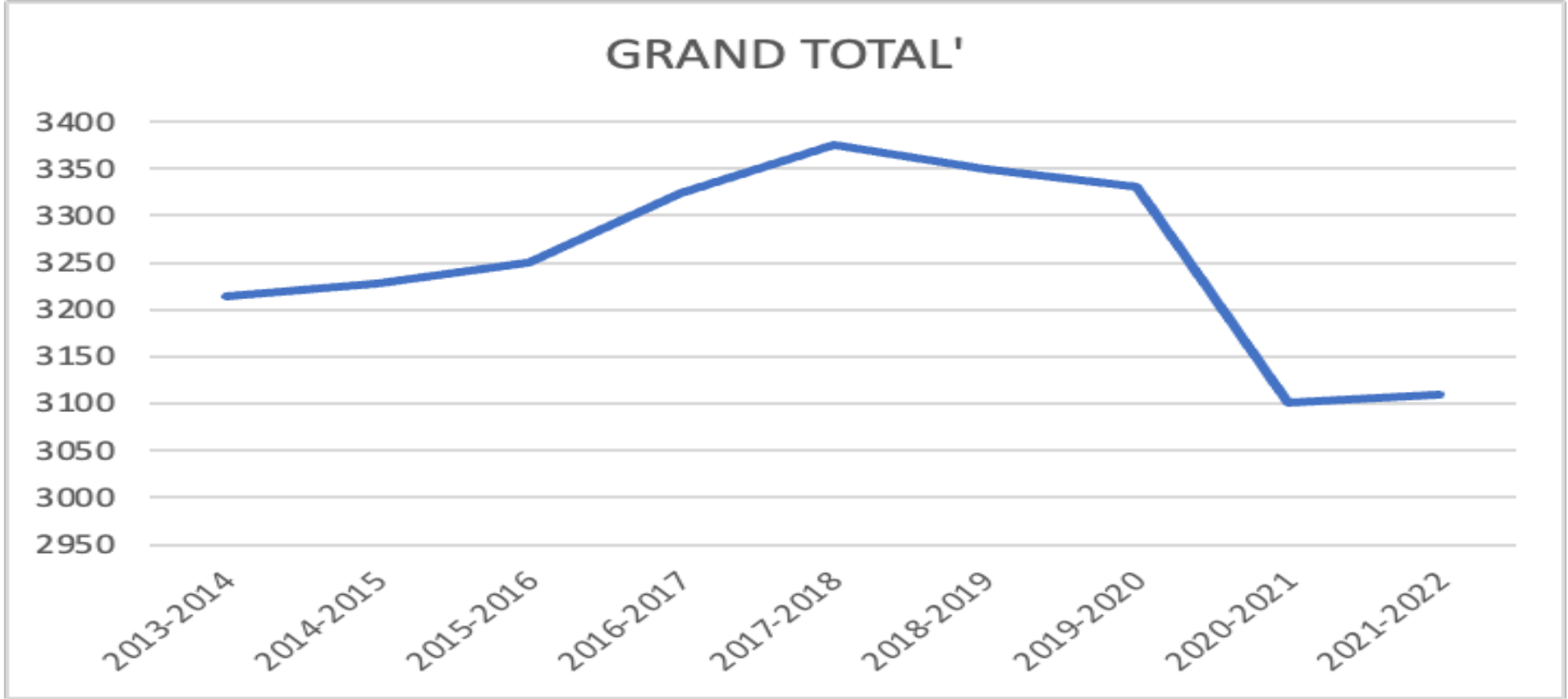


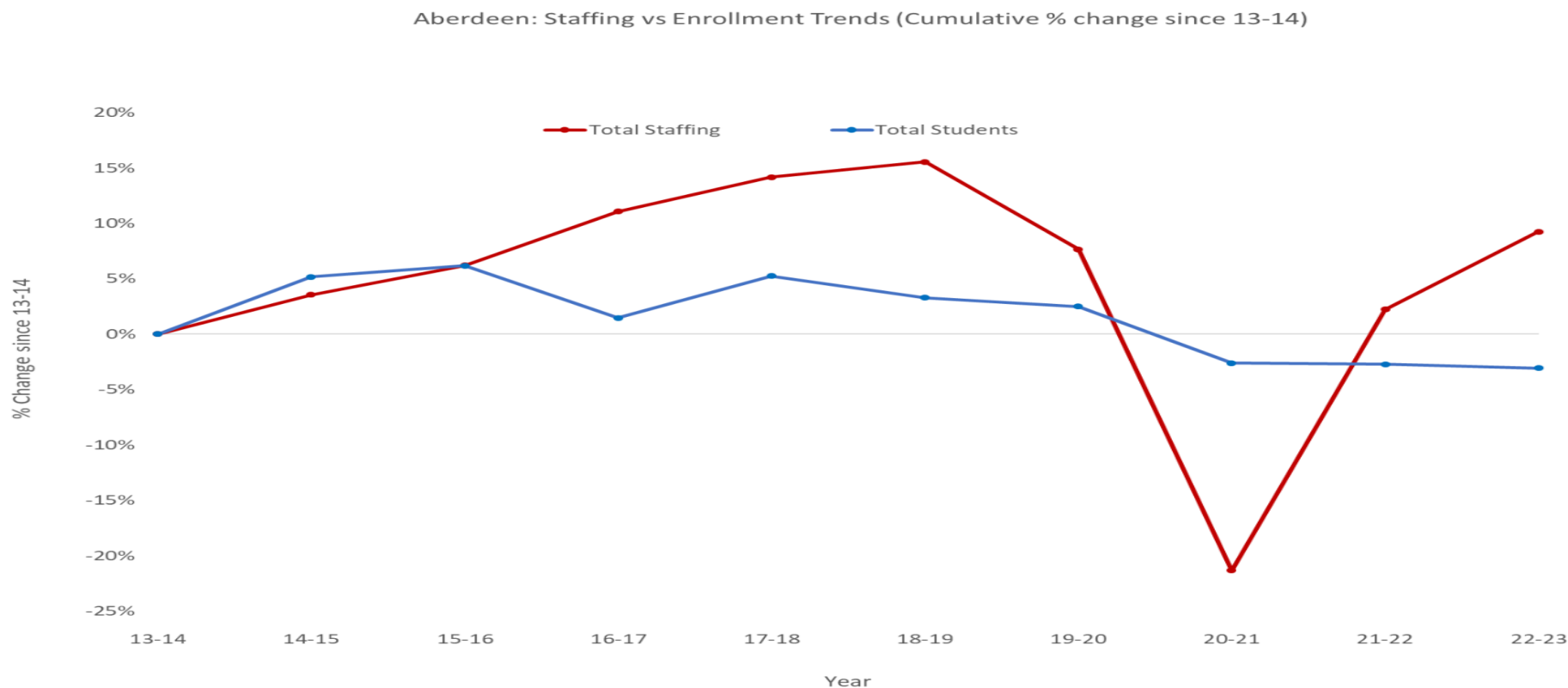
Budget Workshop

March 27, 2023

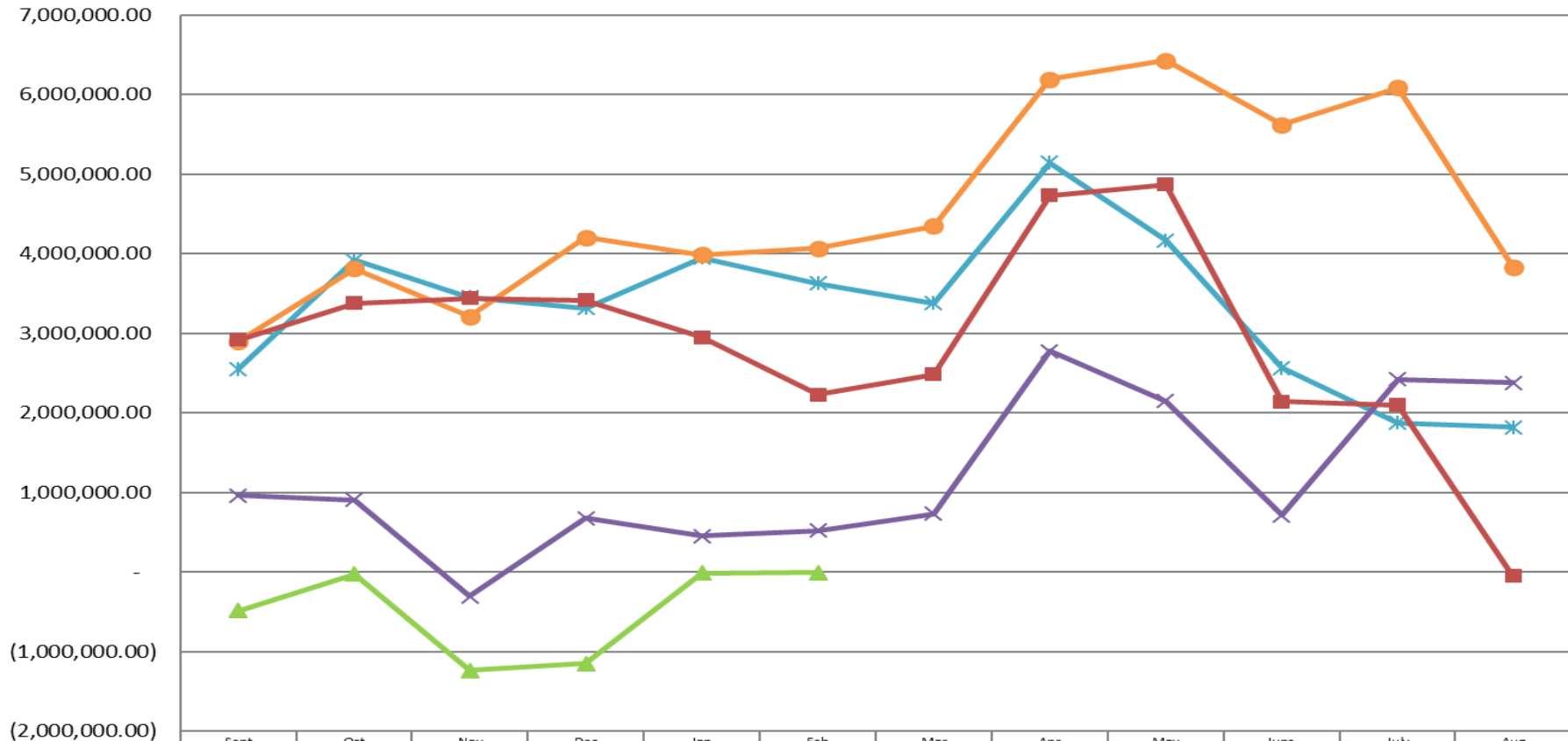
250 STUDENT ENROLLMENT DECREASE FROM 2017-2018



Staffing: ~10% Above Enrollment



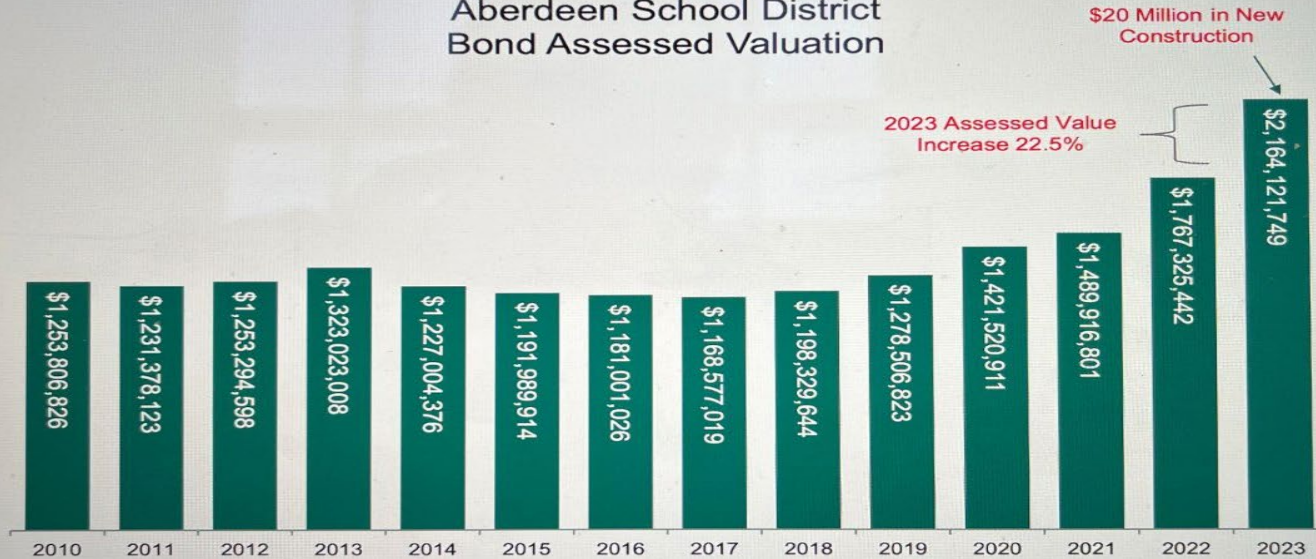
Aberdeen - General Fund Net Cash



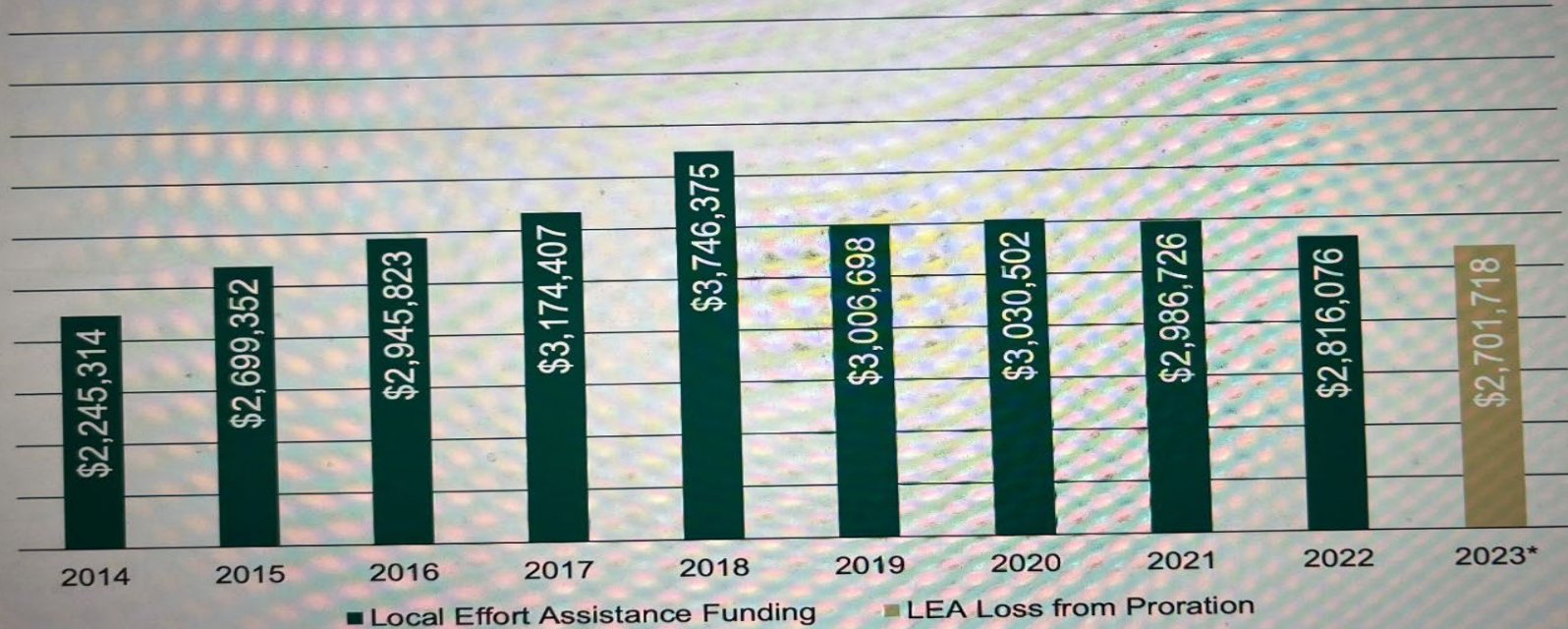
	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug
2018-19 14005 Aberdeen	2,550,049.85	3,918,903.08	3,454,355.71	3,317,774.67	3,949,456.93	3,627,303.16	3,381,132.22	5,138,863.75	4,164,803.47	2,565,181.37	1,873,786.11	1,822,039.65
2019-20 14005 Aberdeen	961,926.02	907,570.85	-308,013.64	676,172.28	454,690.92	523,095.22	729,465.56	2,773,768.93	2,147,707.53	711,888.47	2,422,094.19	2,375,885.00
2020-21 14005 Aberdeen	2,900,813.39	3,813,099.60	3,207,328.18	4,201,006.45	3,985,107.80	4,069,892.13	4,344,454.22	6,188,518.32	6,426,409.38	5,620,695.35	6,083,646.64	3,831,283.56
2021-22 14005 Aberdeen	2,919,160.76	3,378,540.33	3,440,025.66	3,412,876.51	2,952,010.04	2,231,395.00	2,486,217.84	4,731,171.45	4,867,585.97	2,144,066.04	2,098,683.85	-53,317.82
2022-23 14005 Aberdeen	-482,443.48	-23,937.32	-1,233,695.25	-1,152,096.32	-13,747.29	-9,436.85						

Property Values and School Taxes

Aberdeen School District Bond Assessed Valuation



Local Effort Assistance



Property Values and School Taxes

Aberdeen School District
Tax Rates/\$1,000 (w/ State Schools Tax)

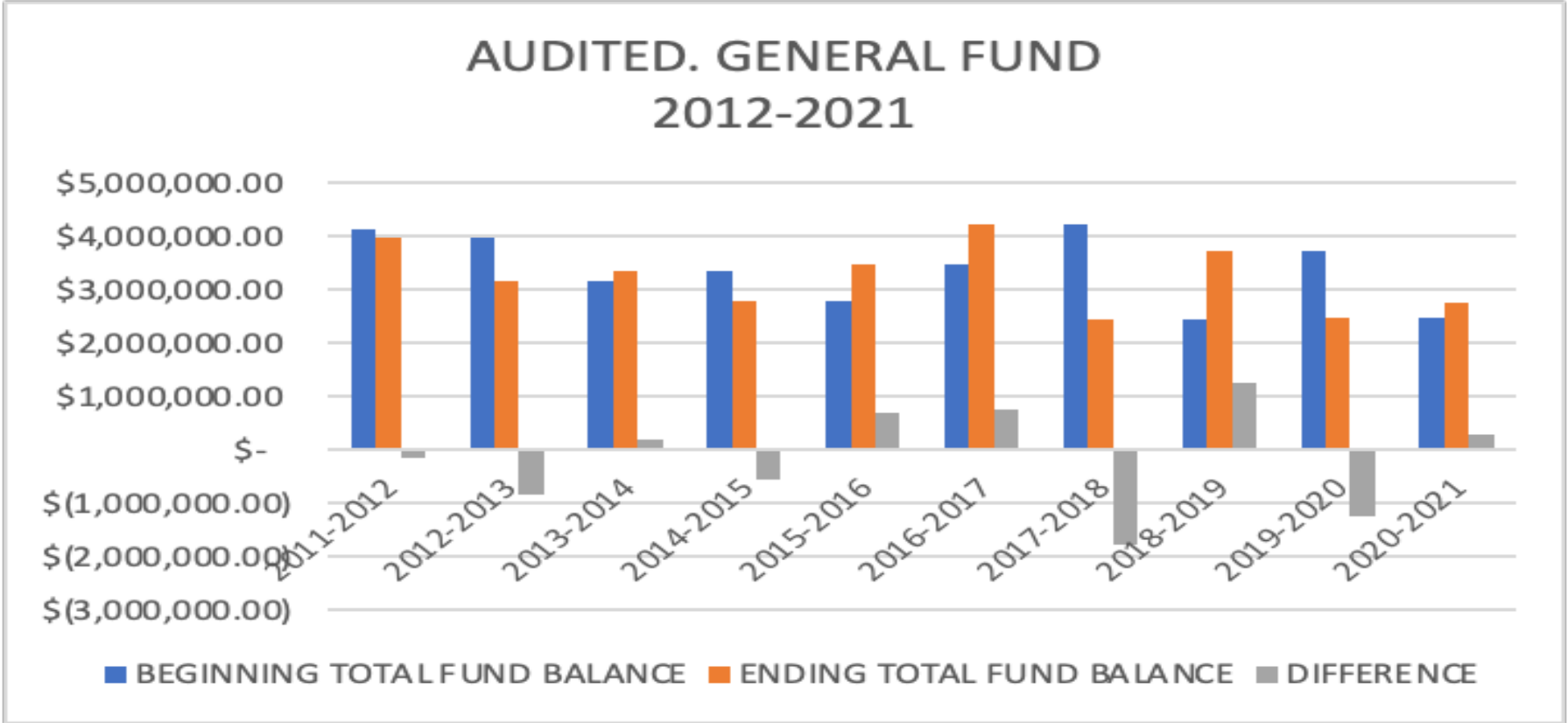


Property Values and School Taxes

Aberdeen School District
EP&O Ballot Tax Rate vs. Actual Tax Rate



GENERAL FUND BALANCES (2012-2021)



Projected Losses in Revenue: 2024

2023-

ESSER

-\$5,882,225.00

LEA

-\$2,707,108.00?

1% Declining Enrollment:

-\$306,000.00

TOTAL PROJECTED LOSS

-\$8,889,333.00

A

B

C

1

2023-24

2

2022-2023 Ending Fund Balance

\$3,732,902.00

3

2023-2024 Projected Revenues (3.8 IPD)

\$57,882,980.80

4

2023-2024 Projected Expenditures (0 IPD)

\$61,855,239.00

5

2023-2024 Projected Expenditures (3.8 IPD)

\$64,205,738.08

6

7

2023-2024 Projected Deficit (0 IPD)

-\$3,972,258.20

8

2023-2024 Projected Deficit (3.8% IPD)

-\$6,322,757.28

9

10

23-24 Projected Revenue INCLUDING 22-23 Fund balance

\$61,615,882.80

11

23-24 Projected Deficit (0 IPD)

-\$239,356.20

12

23-24 Projected Deficit (3.8% IPD) with 22-23 Fund Balance

-\$2,589,855.28

13

14

GOAL: \$2 MILLION FUND BALANCE BY AUGUST 31, 2024

\$2,000,000.00

15

23-24 PROJECTED DEFICIT (0 IPD)

-\$2,239,356.20

16

23-24 PROJECTED DEFICIT (3.8 IPD)

-\$4,589,855.28

17

18

19

20

21

22

Next Steps

- Recommend reduction in spending of **\$3.5 million**
- I will be watching for the following:
 - Ending fund balance
 - Reallocation of federal grant revenues
 - Enrollment
 - Legislative adjustments to education funding
 - LEA apportionment
- I will be using the following methods to make decisions:
 - Attrition
 - Collective bargaining agreements
 - Board policies
 - Appropriate RCWs and WACs

I will use the following sources:

- ESD 113 documents
- DA Davidson historical information
- Legislative impacts
- Internal and External consultants