



*Our Children,
Our Schools,
Our Future*

FY 2022-23
F-196 YEAR END
FINANCIAL REPORT

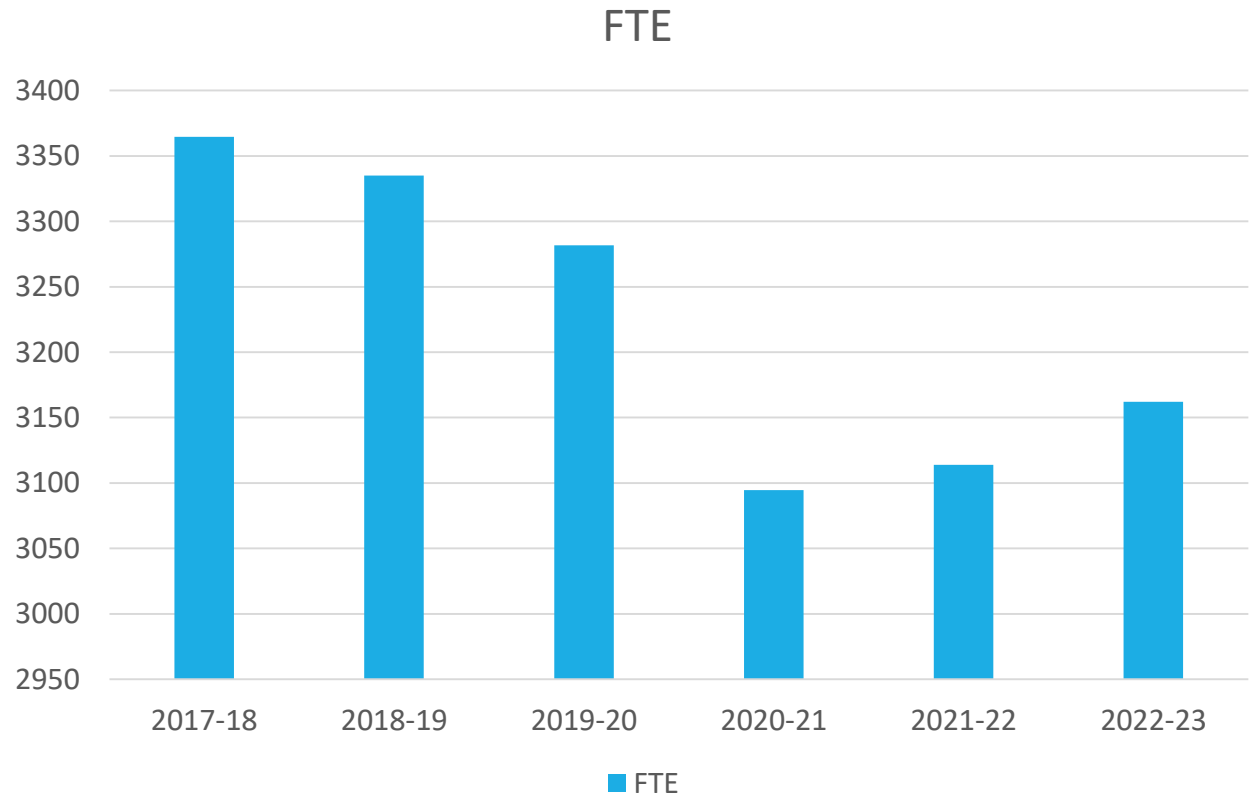
Presented by:
Elyssa Louderback
Interim Executive Director of Business & Operations

Enrollment – 6 year history

| Year | FTE |
|---------|---------|
| 2017-18 | 3364.6 |
| 2018-19 | 3334.95 |
| 2019-20 | 3281.56 |
| 2020-21 | 3094.48 |
| 2021-22 | 3113.84 |
| 2022-23 | 3162.2 |

We were seeing a small decline in enrollment prior to COVID (2017-18, 2018-19)

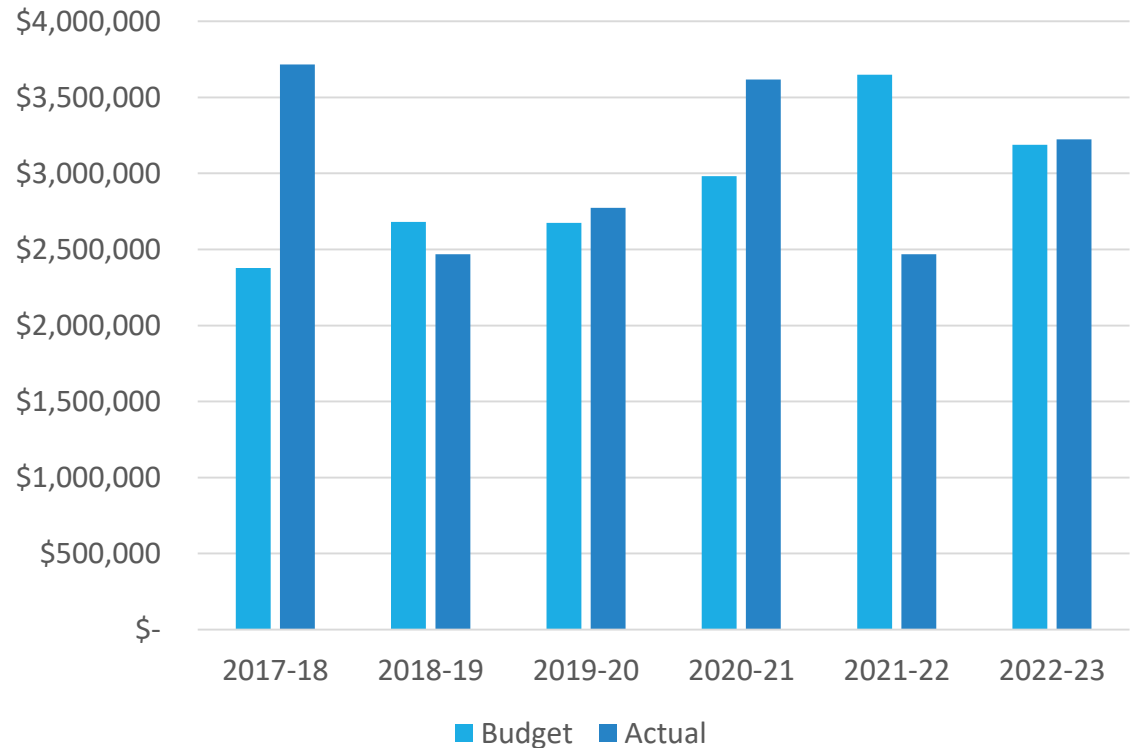
We have seen an increase in enrollment over the last couple years. However, we are still ~120 fte below our pre-COVID enrollment in 2019-20.



2022-23 Budgeted Enrollment = 3,085; Ending AAFTE is 3,162.20

Fund Balance – 6 Year history

| Year | Budget | Actual | Percent |
|---------|--------------|--------------|---------|
| 2017-18 | \$ 2,377,557 | \$ 3,716,612 | 7.90% |
| 2018-19 | \$ 2,681,524 | \$ 2,468,716 | 4.79% |
| 2019-20 | \$ 2,673,613 | \$ 2,774,037 | 5.33% |
| 2020-21 | \$ 2,982,877 | \$ 3,617,722 | 7.18% |
| 2021-22 | \$ 3,649,079 | \$ 2,467,846 | 4.14% |
| 2022-23 | \$ 3,188,175 | \$ 3,224,336 | 5.15% |



In the 2015-16 school year the Board of Directors passed a resolution to maintain a 5% minimum fund balance, upon recommendation from the Washington State Auditor’s Office.

Revenue – 3 Year Comparison

| Description | 2020-21 | % | 2021-22 | % | 2022-23 | % |
|---|---------------------|------------|---------------------|------------|---------------------|------------|
| Local Tax | 3,690,937 | 7 | 4,051,967 | 7 | 4,800,590 | 7 |
| Local Non-Tax (Fees, Fines, Food Service) | 243,370 | 1 | 403,820 | 1 | 399,113 | 1 |
| State General (Apportionment) | 29,592,061 | 58 | 30,160,402 | 52 | 32,236,360 | 51 |
| State Special (SpEd, Transport) | 10,361,652 | 20 | 10,779,882 | 18 | 12,173,875 | 19 |
| Federal (Federal Forest) | 36,120 | 0 | 46,037 | 0 | 46,727 | 0 |
| Federal (Special Ed, Title I, ESSER*) | 7,190,219 | 14 | 12,827,074 | 22 | 13,718,161 | 22 |
| Other Sources (Non-High, Grants) | 93,976 | 0 | 192,465 | 0 | 239,219 | 0 |
| Total Revenue | \$51,208,335 | 100 | \$58,461,647 | 100 | \$63,614,045 | 100 |

* Some ESSER funds were also deposited in Capital Projects Fund.

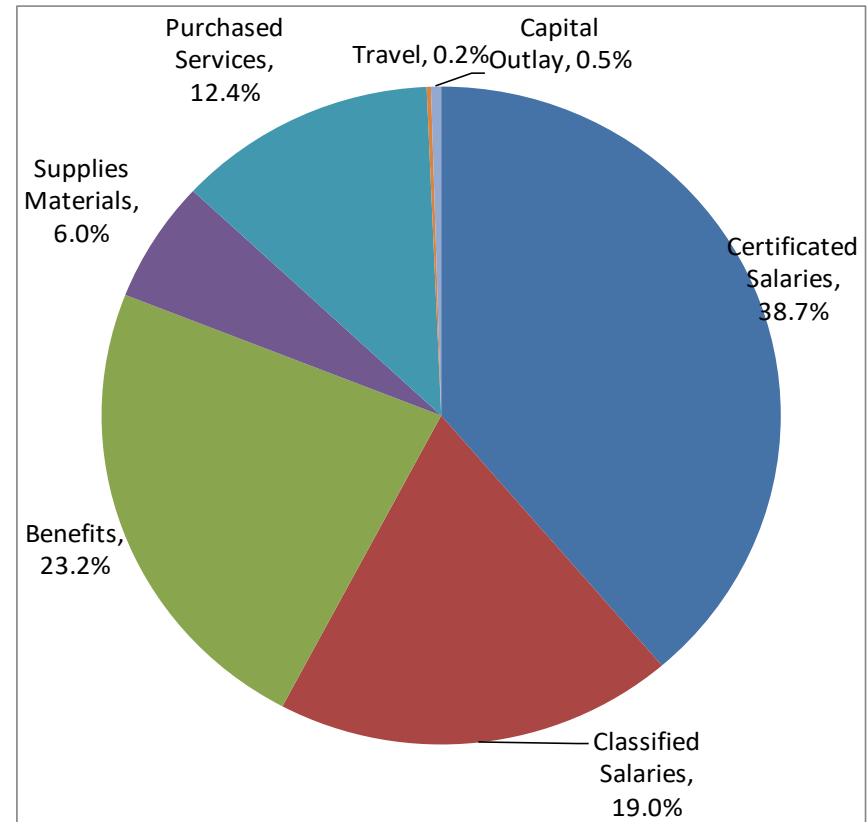
ESSER fund expenditures

| ESSER issue | Allocation | Spent Prior Years | Spent 2022-23 | Amt to spend in future year |
|---------------------------|---------------|-------------------|---------------|-----------------------------|
| ESSER 1 (2020-2023) | \$ 1,370,403 | \$ 1,370,403 | \$ 0 | \$ 0 |
| ESSER 2 (2021-2023) | \$ 5,297,103 | \$ 1,420,250 | \$ 3,876,853 | \$ 0 |
| ESSER 3 (2021-2024) | \$ 9,525,228 | \$ 1,601,615 | \$ 3,086,026 | \$ 4,837,587 |
| ESSER 3 LL (2021-2024) | \$ 2,381,307 | \$ 1,417,767 | \$ 963,540 | \$ 0 |
| Total | \$ 18,574,041 | \$ 5,810,035 | \$ 7,926,419 | \$ 4,837,587 |

EXPENDITURES BY OBJECT

| Object | Expense | Percent |
|-----------------------|----------------------|-------------|
| Certificated Salaries | \$ 24,238,152 | 38.7% |
| Classified Salaries | \$ 11,892,055 | 19.0% |
| Benefits | \$ 14,537,293 | 23.2% |
| Supplies Materials | \$ 3,743,892 | 6.0% |
| Purchased Services | \$ 7,730,217 | 12.4% |
| Travel | \$ 129,116 | 0.2% |
| Capital Outlay | \$ 300,693 | 0.5% |
| Total | \$ 62,571,418 | 100% |

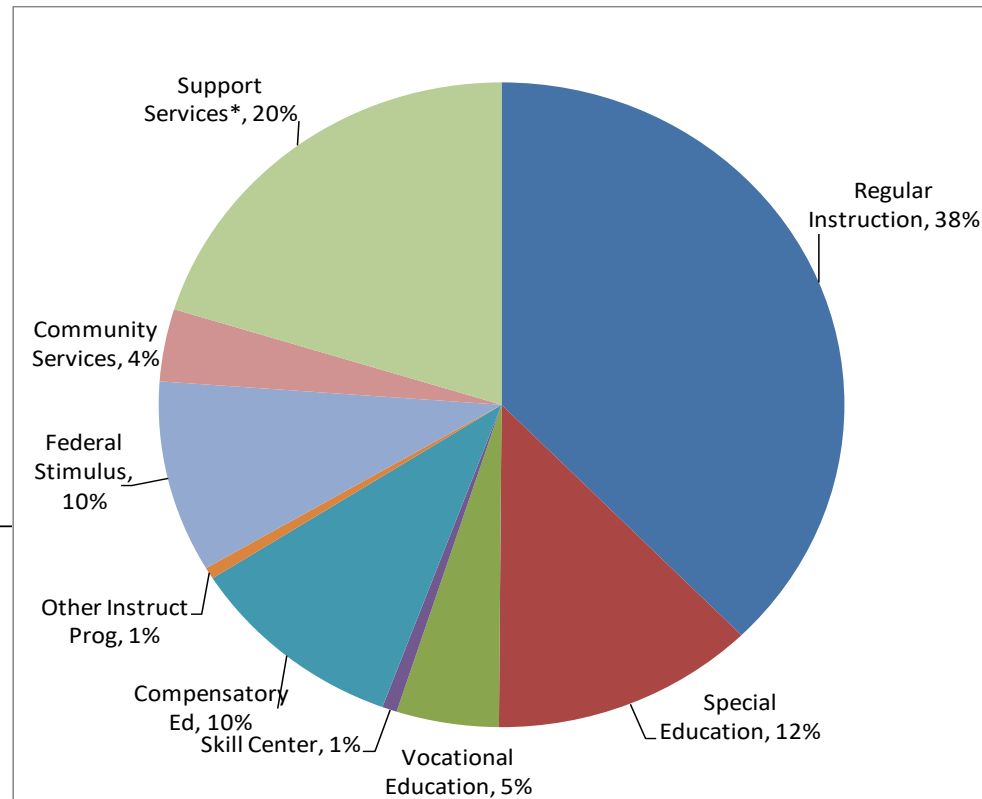
Personnel Costs Percent 81.0%
 MSOC's Percent 19.0%
 (Materials, Supplies, Operating Costs)



EXPENDITURES BY PROGRAM

| Program | Expenses | Percent |
|----------------------|----------------------|-------------|
| Regular Instruction | \$ 23,571,026 | 38% |
| Special Education | \$ 7,791,520 | 12% |
| Vocational Education | \$ 3,022,326 | 5% |
| Skill Center | \$ 436,065 | 1% |
| Compensatory Ed | \$ 6,448,761 | 10% |
| Other Instruct Prog | \$ 366,067 | 1% |
| Federal Stimulus | \$ 6,018,205 | 10% |
| Community Services | \$ 2,271,263 | 4% |
| Support Services* | \$ 12,646,185 | 20% |
| Total | \$ 62,571,418 | 100% |

* Support Services include:
Maintenance/Custodial, Transportation, Food Service
Technology and Administrative support



Instructional Programs received 80% of the funding received

GENERAL FUND

| | |
|--------------------------------------|------------------------|
| Beginning Fund Balance | \$ 2,467,846.44 |
| Revenues and Other Financing Sources | \$ 63,614,044.80 |
| Expenditures | - \$ 62,571,418.49 |
| Transfers Out | - \$ 286,137.00 |
| Ending Fund Balance | \$ 3,224,335.75 |

The ending fund balance for the 2022-23 fiscal year was 5.15% of the expenditures.
This meets the Board goal of a 5% fund balance.

CAPITAL PROJECTS FUND

REVENUE

- Interest
- Rental/Use fees
- Proceeds from Bond sales
- ESSER funds

EXPENDITURES

- Completion of field turf & support building projects
- HVAC system upgrades
- Admin building window replacement project

| | |
|--------------------------------------|------------------------|
| Beginning Fund Balance | \$ 1,620,689.24 |
| Revenues and Other Financing Sources | \$ 1,651,367.22 |
| Expenditures | \$ 2,794,059.16 |
| Ending Fund Balance | \$ 477,997.30 |

DEBT SERVICE FUND

REVENUE

- Local Property Tax
- Timber Excise Tax
- Transfer from General Fund

EXPENDITURES

- Principal & Interest payments for Voted/Non-voted Debt (Bonds)
- Non-voted debt payments

| | |
|--------------------------------------|------------------------|
| Beginning Fund Balance | \$ 2,533,946.69 |
| Revenues and Other Financing Sources | \$ 3,279,123.22 |
| Expenditures | - \$ 3,195,652.00 |
| Ending Fund Balance | \$ 2,617,417.91 |

ASSOCIATED STUDENT BODY (ASB) FUND

REVENUE

- Clubs
- Athletics
- Fundraisers

EXPENDITURES

- Cultural
- Athletic
- Recreational
- Social

| | |
|--------------------------------------|----------------------|
| Beginning Fund Balance | \$ 289,217.67 |
| Revenues and Other Financing Sources | \$ 267,574.58 |
| Expenditures | - \$ 275,590.53 |
| Ending Fund Balance | \$ 281,201.72 |

TRANSPORTATION VEHICLE FUND

REVENUE

- State Depreciation
- Interest
- Grants (Dept of Energy)

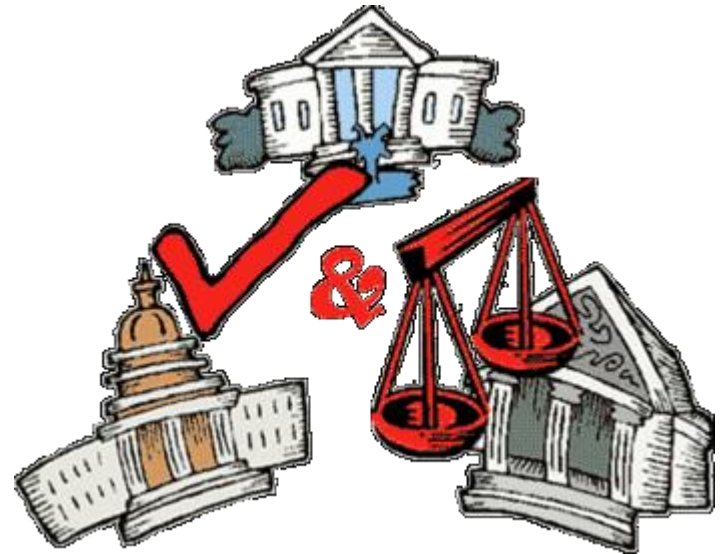
EXPENDITURES

- Purchase of 3 new buses

| | |
|--------------------------------------|----------------------|
| Beginning Fund Balance | \$ 551,055.67 |
| Revenues and Other Financing Sources | \$ 407,262.59 |
| Expenditures | - \$ 387,408.35 |
| Ending Fund Balance | \$ 570,909.91 |

What's coming?

- Very close monitoring of the 2023-24 school year:
 - Monitoring enrollment & Running Start;
 - Address behavior with added supports;
 - Monitor Special Education services;
 - Monitor cash flow and fiscal changes;
 - Adjust MSOC's as year progresses.
- Planning for 2024-25 year:
 - Closely monitor enrollment for staffing;
 - Plan for ESSER fund depletion
 - Facilities master planning – short/long term



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