



Aberdeen School District School Board Levy Update September 19, 2023

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Levy and Bond Overview

Education Programs & Operations Levies

- Flexible revenue from local taxpayers to supplement basic education, athletics, and other programs
- Subject to levy lid laws: *\$2.50/\$1,000 of assessed value*
- Up to 4 years collection
- Simple Majority 50% +1

Capital Projects Levies

- Common uses: Technology, Safety, Security, Athletic Fields, Repair Roofs, HVAC, Parking, etc.
- Up to 6 years collection
- No levy limit
- Simple Majority 50% +1

School Bonds

- Tax-exempt, receive proceeds up-front
- 20-25 years most common
- Super Majority 60%

Levy and Bond Overview

- Educational Programs and Operations Levy (1 to 4 years)
 - *Last EP&O levy approved in 2020, renewal in 2024*
- Capital Projects Levy (1 to 6 years)
- Transportation Vehicle Levy (1 to 2 years)
- Bonds (varies, but 20 years most common)
 - *Last Bond approved in 2003, \$19,690,000, final payment 12/1/2023*

Source: RCW 84.52

Levy and Bond Overview

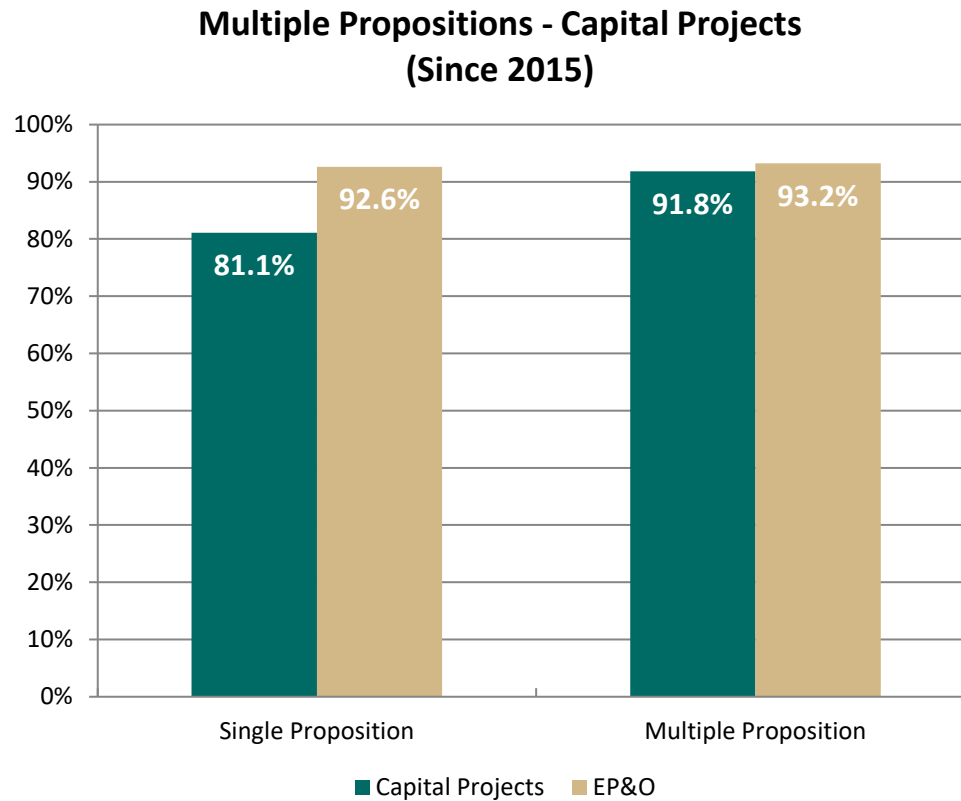
Most frequently supported Capital Projects items in 2022:

- Technology: devices support 92% of the time, followed by 85% for all ballots with “Technology” listed
- HVAC: 90%
- Energy Efficiency: 86%
- Construction (also ‘critical repairs’): 86%
- Safety: 76%, Security 80% (use of ‘cameras’ also at 80%)
- Athletic Improvements: 62%

**reminder 80% passage in 2022 for baseline*

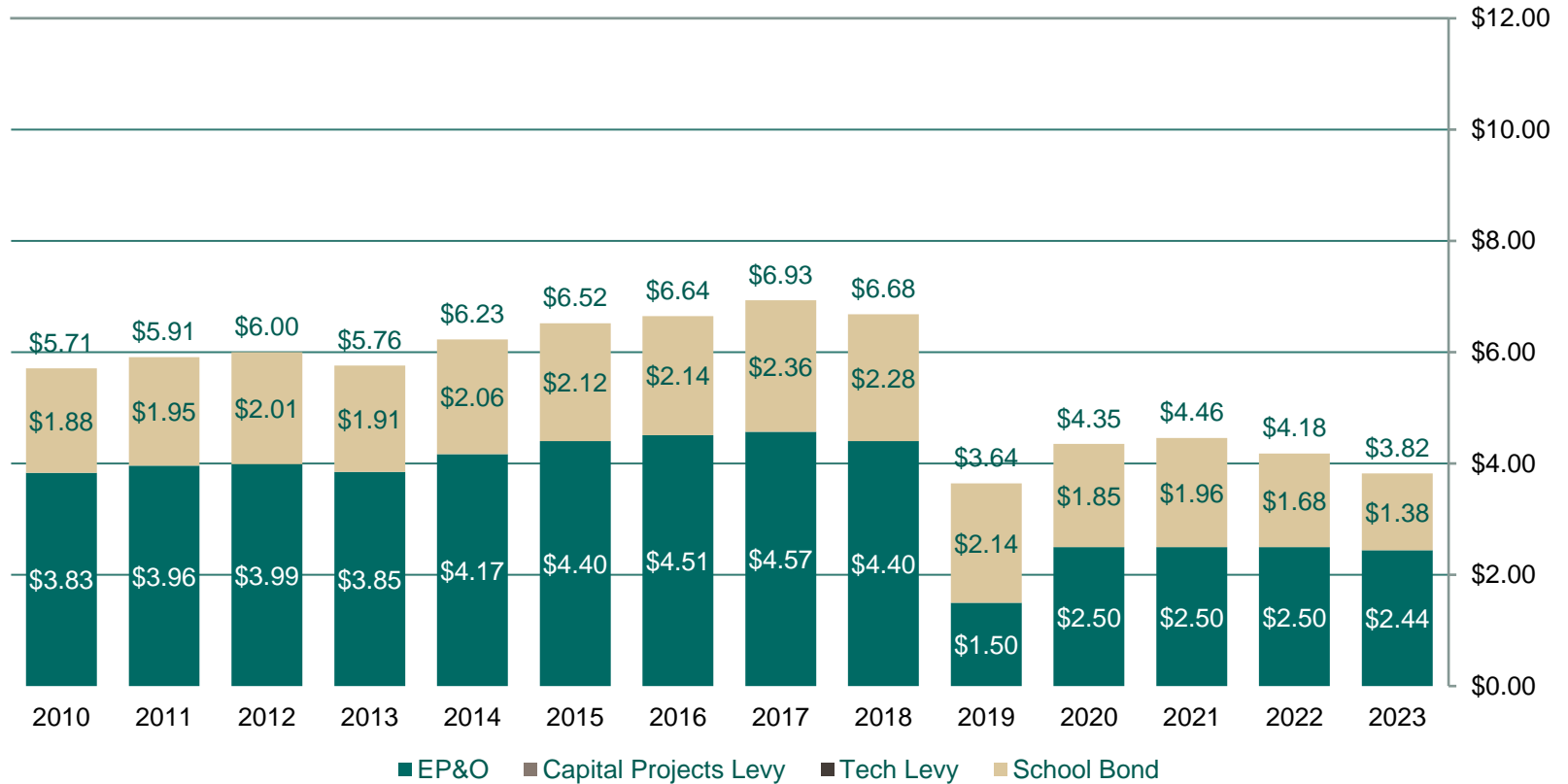
Levy and Bond Overview

Should I run a Capital Levy with my expiring EP&O Levy?



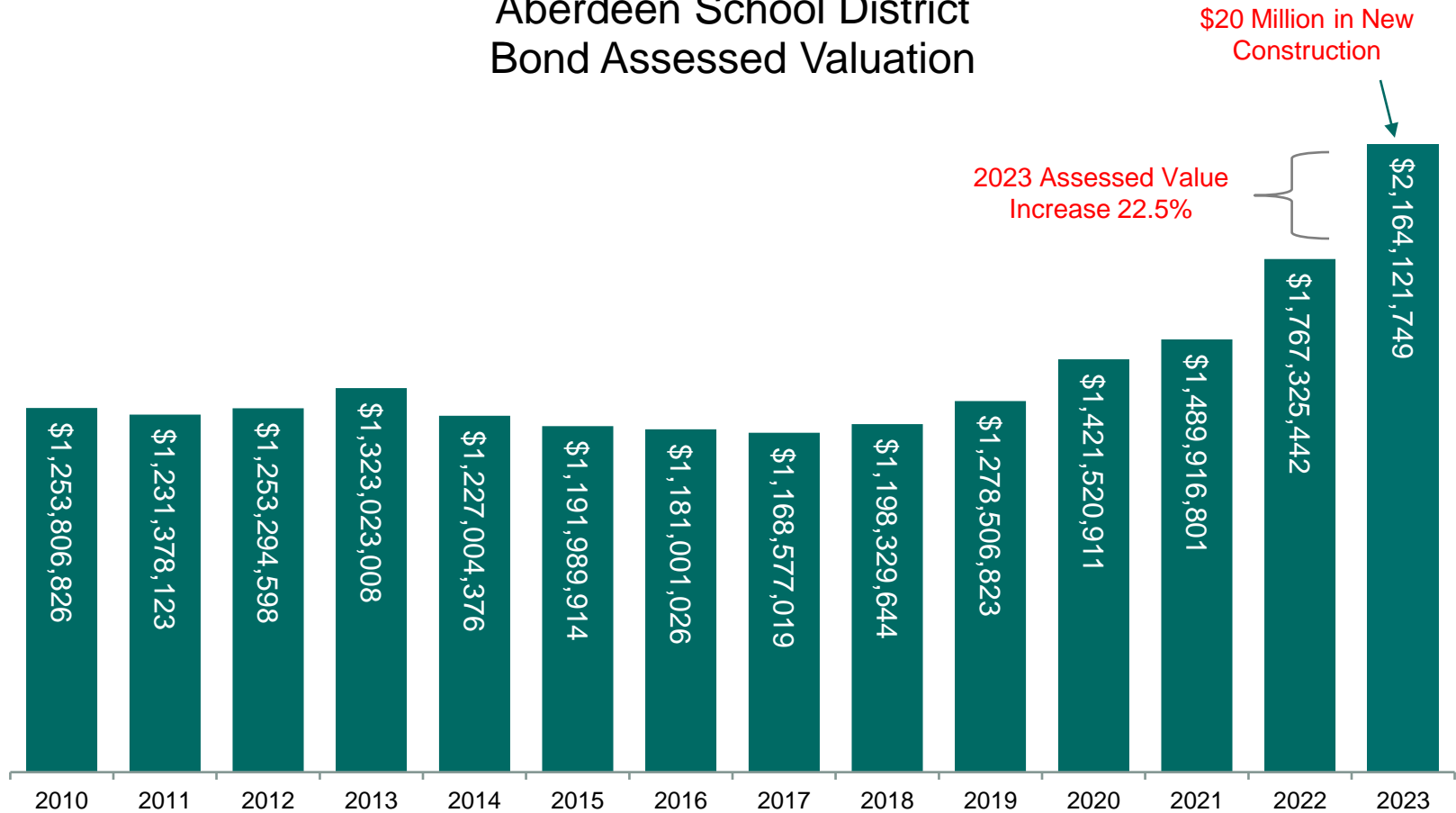
Property Values and School Taxes

Aberdeen School District
Tax Rates/\$1,000



Property Values and School Taxes

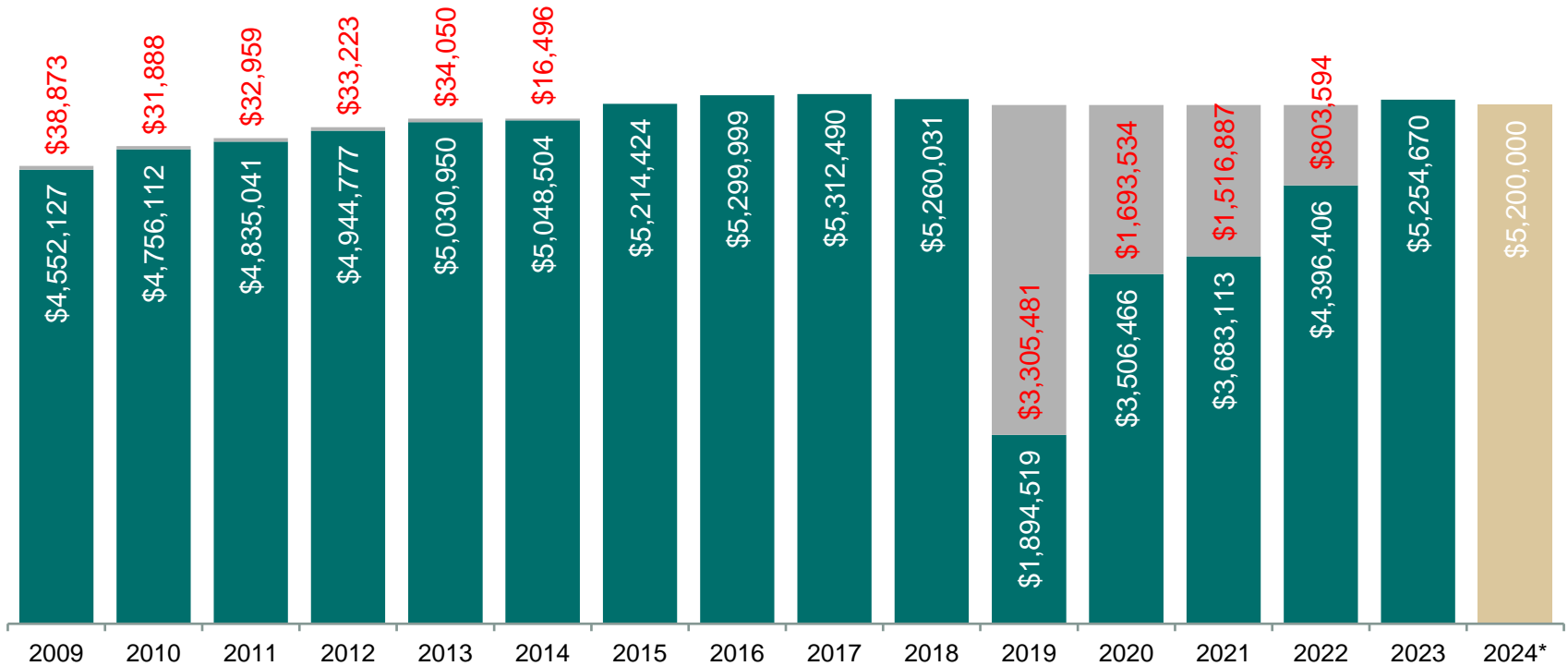
Aberdeen School District Bond Assessed Valuation



Source: State of Washington, Office of Superintendent of Public Instruction, County Assessor Annual Report

Property Values and School Taxes

Aberdeen School District
 EP&O Ballot Levy History – **With Rollback**



2024 Special Election and Resolution Filing Dates

The 2024 special election dates and ballot resolution filing deadlines pursuant to the Revised Code of Washington (“RCW”) are listed below for your information.⁽¹⁾ These are the dates permitted under current law, which are subject to change by the Legislature.

ELECTION DATE	RESOLUTION FILING DEADLINE ⁽²⁾	APPROXIMATE DATE BALLOTS ARE MAILED ⁽³⁾	COUNTY CERTIFIES ELECTION RESULTS
February 13, 2024	December 15, 2023	January 26, 2024	February 23, 2024
April 23, 2024	February 23, 2024	April 5, 2024	May 3, 2024
August 6, 2024	May 3, 2024	July 19, 2024	August 20, 2024
November 5, 2024	August 6, 2024	October 18, 2024	November 26, 2024

(1) This data is for informational purposes only and does not take the place of local, state or federal laws. Specific RCW information can be found at: http://www.secstate.wa.gov/elections/election_laws.aspx.

(2) Some dates may have been adjusted to reflect the business day prior to actual resolution filing date, according to RCW 29A.04.330, if falling on a weekend.

(3) Applies to both mail and absentee ballots. Absentee ballots are required to be mailed no later than 18 days prior to the election date. RCW 29A.40.070.

(4) ESB 5273 subject to change.

Source: *Washington Secretary of State’s Office, Elections and Voting website.*



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- Monitor Potential Refunding Savings



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