

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

School District Name: Norridge SD 80
 RCDT Number: 06016080002

Description	Funct. No.	Actual Expenditures, Fiscal Year 2023			Budgeted Expenditures, Fiscal Year 2024		
		(10)	(20)	(80)	(10)	(20)	(80)
		Educational Fund	Operations & Maintenance Fund	Tort Fund *	Educational Fund	Operations & Maintenance Fund	Tort Fund
1. Executive Administration Services	2320	245,285		0	219,200		219,200
2. Special Area Administration Services	2330	166,020		0	174,542		174,542
3. Other Support Services - School Administration	2490	0		0	0		0
4. Direction of Business Support Services	2510	0	0	0	40,000		40,000
5. Internal Services	2570	53,803		0	53,725		53,725
6. Direction of Central Support Services	2610	0		0			0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0			0
8. Totals		465,108	0	0	487,467	0	487,467
9. Percent Increase (Decrease) for FY2024 (Budgeted) over FY2023 (Actual)							5%

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2023, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2023. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2024, agree with the amounts on the budget adopted by the Board of Education.

Nichelle Surin
 Signature of Superintendent
 Nichelle Surin
 Contact Name (for questions)
 December 7, 2023
 Date
 708-583-2068
 Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- ☐ The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- ☐ The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2023, to ensure inclusion in the fall 2023 report or postmarked by January 15, 2024, to ensure inclusion in the spring 2024 report. Information on the waiver process can be found at the waiver's webpage below.
- ☐ <https://www.isbe.net/Pages/Waivers.aspx>
- ☐ The district will amend their budget to become in compliance with the limitation.

Due to ROE on Monday, October 16, 2023
Due to ISBE on Wednesday, November 15, 2023
SDAJA23

☒ School District
Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779
Illinois School District/Joint Agreement
Annual Financial Report *
June 30, 2023

School District/Joint Agreement Information

(Some instructions are listed at the end of this page.)

School District/Joint Agreement Number:

06016080002

County Name:

Cook

Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate):

Norridge SD 80

Address:

8151 W. Lawrence Avenue

City:

Norridge

Email Address:

kduenser@norridge80.net

Zip Code:

60634

Accounting Basis:

☒ CASH
☐ ACCRUAL

Certified Public Accountant Information

Name of Auditing Firm:

Wipfli LLP

Name of Audit Manager:

Scott Duenser

Address:

3957 75th Street

City:

Aurora

State:

IL

Zip Code:

60504

Phone Number:

630-898-5578

Fax Number:

630-225-5128

IL License Number (if applicable)

065.032258

Expiration Date:

9/30/2024

0

Annual Financial Report

Type of Auditor's Report Issued:

☒ Qualified

☐ Unqualified

☐ Adverse

☐ Disclaimer

☒ Reviewed by District Superintendent/Administrator

District Superintendent/Administrator Name (Type or Print):

Michel, Guadalupe

Email Address:

mguzde@norridge80.net

Telephone:

108-583-2068

Fax Number:

Signature & Date:

Michel Guadalupe

December 7, 2023

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C, (Part 100).

ISBE Form SD50-35/AJAS0-60 (05/23-version1)

06-016-0800-02_AFR22 Norridge SD 80

Annual Financial Report Questions 217-785-8779 or finance1@isbe.net

Single Audit Questions 217-782-5630 or GATA@isbe.net

Reviewed by Township Treasurer (Cook County only)
Name of Township:

Township Treasurer Name (type or print)

Email Address:

Telephone:

Fax Number:

Signature & Date:

Regional Superintendent/Cook ISC Name (Type or Print):

Email Address:

Telephone:

Fax Number:

Signature & Date:

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter 1, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other
supporting authorization/documentation, as necessary, to use the applicable account code (cell).

TABLE OF CONTENTS

	TAB Name	AFR Page No.
Auditor's Questionnaire.....	Aud Quest	2
Comments Applicable to the Auditor's Questionnaire.....	Aud Quest	2
Financial Profile Information.....	FP Info	3
Estimated Financial Profile Summary.....	Financial Profile	4
Basic Financial Statements		
Statement of Assets and Liabilities Arising from Cash Transactions/Statement of Position.....	Assets-Liab	5-6
Statement of Revenues Received/Revenues, Expenditures Disbursed/Expenditures, Other Sources (Uses) and Changes in Fund Balances (All Funds).....	Acct Summary	7-9
Statements of Revenues Received/Revenues (All Funds).....	Revenues	10-15
Statements of Expenditures Disbursed/Expenditures Budget to Actual (All Funds).....	Expenditures	16-24
Supplementary Schedules		
Schedule of Ad Valorem Tax Receipts.....	Tax Sched	25
Schedule of Short-Term Debt/Long-Term Debt.....	Short-Term Long-Term Debt	26
Schedule of Restricted Local Tax Levies and Selected Revenue Sources/		
Schedule of Tort Immunity Expenditures.....	Rest Tax Levies-Tort Im	27
CARES CRRSA ARP Schedule.....	CARES CRRSA ARP	28-35
Statistical Section		
Schedule of Capital Outlay and Depreciation.....	Cap Outlay Deprec	36
Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation.....	PCTC-OEPP	37-39
Indirect Cost Rate - Contracts paid in Current Year.....	Contracts Paid in CY	40
Indirect Cost Rate - Computation.....	ICR Computation	41
Report on Shared Services or Outsourcing	Shared Outsourced Serv.	42
Administrative Cost Worksheet	AC	43
Itemization Schedule	ITEMIZATION	44
Reference Page	REF	45
Notes, Opinion Letters, etc.	Opinion-Notes	46
Deficit Reduction Calculation	Deficit AFR Sum Calc	47
Audit Checklist/Balancing Schedule	AUDITCHECK	Auditcheck
Single Audit and GATA Information	Single Audit and GATA Information	---

INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable).
This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

[23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
- Be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR
- Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the auditor (not from the school district) on before November 15 with the exception of Extension Approvals. Please see AFR Instructions for complete submission procedures. **Note: CD/Disk no longer accepted.**
[IWAS](#)
 - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software.*
- Submit Paper Copy of AFR with Signatures**
 - The auditor must send three paper copies of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
[Federal Single Audit 2 CFR 200.500](#)
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code
- Qualifications of Auditing Firm**
 - School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- ☐ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2; 10-20.19; 19-6].
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- ☐ 14. At least one of the following forms was filed with ISBE late: The FY22 AFR (ISBE FORM 50-35), FY22 Annual Statement of Affairs (ISBE Form 50-37) and FY23 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [105 ILCS 5/1A-8].

- ☐ 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- ☐ 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- ☐ 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- ☐ 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- ☒ 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: **1/1/1991** (Ex: 00/00/0000)
- ☐ 22. The district reports that its high schools did not withhold a student's grades, transcripts, or diploma because of an unpaid balance on the student's school account, per the requirements of Section 10-20.9a (c) of the School Code. The code also requires that each school district report to the State Board of Education the total amount that remains unpaid by students due to this prohibition. Please enter the total amount in the yellow box to the right. [Sec. 10-20.9a\(c\)](#) \$ **-**
- ☐ 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY 2023, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date: _____

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Direct Receipts/Revenue						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Total						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Wipfli LLP
Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.


Signature

12/5/2023
mm/dd/yyyy

Note: A PDF (of the Audit Questionnaire) with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	FINANCIAL PROFILE INFORMATION													
2														
3	<i>Required to be completed for school districts only.</i>													
4														
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)													
6														
7	Tax Year 2022		Equalized Assessed Valuation (EAV):										520,915,855	
8														
9		Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s):	0.016022 +		0.002175 +		0.000069 =		0.018270		0.000001				
11														
12														
13	A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".													
14	B. Results of Operations *													
15														
16	Receipts/Revenues		Disbursements/Expenditures		Excess/ (Deficiency)		Fund Balance							
17	12,638,143		12,444,413		193,730		5,492,194							
18	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.													
19														
20														
21	C. Short-Term Debt **													
22	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		EBF/GSA Certificates					
23	0 +		0 +		0 +		0 +		0 +		0 +			
24	Other		Total											
25	0 =		0											
26	** The numbers shown are the sum of entries on page 26.													
27														
28														
29	D. Long-Term Debt													
30	Check the applicable box for long-term debt allowance by type of district.													
31														
32	<input checked="" type="checkbox"/>	a. 6.9% for elementary and high school districts,				35,943,194								
33		b. 13.8% for unit districts.												
34														
35	Long-Term Debt Outstanding:													
36														
37	c. Long-Term Debt (Principal only)				Acct									
38	Outstanding:.....				511		1,193,917							
39														
40														
41	E. Material Impact on Financial Position													
42	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.													
43	Attach sheets as needed explaining each item checked.													
44														
45	Pending Litigation													
46	Material Decrease in EAV													
47	Material Increase/Decrease in Enrollment													
48	Adverse Arbitration Ruling													
49	Passage of Referendum													
50	Taxes Filed Under Protest													
51	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)													
52	Other Ongoing Concerns (Describe & Itemize)													
53														
54	Comments:													
55														
56														
57														
58														
59														
60														
61														
62														
63														
64														
65														
66														
67														
68														
69														
70														
71														

ESTIMATED FINANCIAL PROFILE SUMMARY

[Financial Profile Website](#)

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R
1																		
2																		
3																		
4																		
5																		
6																		
7																		
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15																		
16																		
17																		
18																		
19																		
20																		
21																		
22																		
23																		
24																		
25																		
26																		
27																		
28																		
29																		
30																		
31																		
32																		
33																		
34																		
35																		
36																		
37																		
38																		
39																		
40																		
41																		
42																		

1. Fund Balance to Revenue Ratio:

Total Sum of Fund Balance (P8, Cells C81, D81, E81 & I81)
 Total Sum of Direct Revenues (P7, Cell C8, D8, E8 & I8)
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)

2. Expenditures to Revenue Ratio:

Total Sum of Direct Expenditures (P7, Cell C17, D17, E17, I17)
 Total Sum of Direct Revenues (P7, Cell C8, D8, E8 & I8)
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)
 Possible Adjustment:

3. Days Cash on Hand:

Total Sum of Cash & Investments (P5, Cell C4, D4, E4, I4 & C5, D5, E5 & I5)
 Total Sum of Direct Expenditures (P7, Cell C17, D17, E17 & I17)

4. Percent of Short-Term Borrowing Maximum Remaining:

Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)
 EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)

5. Percent of Long-Term Debt Margin Remaining:

Long-Term Debt Outstanding (P3, Cell H38)
 Total Long-Term Debt Allowed (P3, Cell H32)

Estimated 2024 Financial Profile Designation: **RECOGNITION**

* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K
1	ASSETS										
2	(Enter Whole Dollars)										
	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Total	Fire Prevention & Safety	
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹	1,749,348	806,369	70,755	209,844	180,713	1,953,888	2,672,314	129,054	254,944	
5	Investments	120	0	0	0	0	0	0	0	0	
6	Taxes Receivable	130	0	0	0	0	0	0	0	0	
7	Interfund Receivables	140	0	0	0	0	0	0	0	0	
8	Intergovernmental Accounts Receivable	150	0	0	0	0	0	0	0	0	
9	Other Receivables	160	0	0	0	0	0	0	0	0	
10	Inventory	170	0	0	0	0	0	0	0	0	
11	Prepaid Items	180	54,319	0	0	0	0	0	0	0	
12	Other Current Assets (Describe & Itemize)	190	0	0	0	0	0	0	0	0	
13	Total Current Assets	1,803,667	806,369	70,755	209,844	180,713	1,953,888	2,672,314	129,054	254,944	
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410	0	0	0	0	0	0	0	0	
26	Intergovernmental Accounts Payable	420	0	0	0	0	0	0	0	0	
27	Other Payables	430	0	0	0	0	0	0	0	0	
28	Contracts Payable	440	0	0	0	0	0	0	0	0	
29	Loans Payable	460	0	0	0	0	0	0	0	0	
30	Salaries & Benefits Payable	470	0	0	0	0	0	0	0	0	
31	Payroll Deductions & Withholdings	480	0	0	0	0	0	0	0	0	
32	Deferred Revenues & Other Current Liabilities	490	0	0	0	0	0	0	0	0	
33	Due to Activity Fund Organizations	493	0	0	0	0	0	0	0	0	
34	Total Current Liabilities		0	0	0	0	0	0	0	0	
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	0	0	0	0	0	0	0	0	
39	Unreserved Fund Balance	720	1,803,667	806,369	70,755	209,844	180,713	1,953,888	2,672,314	129,054	
40	Investment in General Fund Assets										
41	Total Liabilities and Fund Balance		1,803,667	806,369	70,755	209,844	180,713	1,953,888	2,672,314	129,054	
42											
43	ASSETS / LIABILITIES for Student Activity Funds										
44	CURRENT ASSETS (100) for Student Activity Funds										
45	Student Activity Fund Cash and Investments	126	18,379								
46	Total Student Activity Current Assets for Student Activity Funds		18,379								
47	CURRENT LIABILITIES (400) for Student Activity Funds										
48	Total Current Liabilities for Student Activity Funds		0								
49	Reserved Student Activity Fund Balance for Student Activity Funds	715	18,379								
50	Total Student Activity Liabilities and Fund Balance for Student Activity Funds		18,379								
51											
52	Total ASSETS / LIABILITIES District with Student Activity Funds										
53	Total Current Assets District with Student Activity Funds		1,822,046	806,369	70,755	209,844	180,713	1,953,888	2,672,314	129,054	
54	Total Capital Assets District with Student Activity Funds										
55	CURRENT LIABILITIES (400) District with Student Activity Funds										
56	Total Current Liabilities District with Student Activity Funds		0	0	0	0	0	0	0	0	
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds										
58	Total Long-Term Liabilities District with Student Activity Funds										
59	Reserved Fund Balance District with Student Activity Funds	714	18,379	0	0	0	0	0	0	0	
60	Unreserved Fund Balance District with Student Activity Funds	730	1,803,667	806,369	70,755	209,844	180,713	1,953,888	2,672,314	129,054	
61	Investment in General Fund Assets District with Student Activity Funds										
62	Total Liabilities and Fund Balance District with Student Activity Funds		1,822,046	806,369	70,755	209,844	180,713	1,953,888	2,672,314	129,054	
63											

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2023

	A	B	L	M	N
				Account Groups	
		Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt
1	ASSETS (Enter Whole Dollars)				
2					
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) ¹	120	0		
5	Investments	130	0		
6	Taxes Receivable	140			
7	Interfund Receivables	150			
8	Intergovernmental Accounts Receivable	160	0		
9	Other Receivables	170	0		
10	Inventory	180	0		
11	Prepaid Items	190	0		
12	Other Current Assets (Describe & Itemize)				
13	Total Current Assets		0		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210		0	
16	Land	220		50,000	
17	Building & Building Improvements	230		18,194,333	
18	Site Improvements & Infrastructure	240		294,960	
19	Capitalized Equipment	250		2,403,077	
20	Construction in Progress	260		0	
21	Amount Available in Debt Service Funds	340			70,755
22	Amount to be Provided for Payment on Long-Term Debt	350			1,123,162
23	Total Capital Assets			20,942,370	1,193,917
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493	0		
34	Total Current Liabilities		0		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			1,193,917
37	Total Long-Term Liabilities				1,193,917
38	Reserved Fund Balance	714	0		
39	Unreserved Fund Balance	730	0		
40	Investment in General Fixed Assets			20,942,370	
41	Total Liabilities and Fund Balance		0	20,942,370	1,193,917
42					
43	ASSETS / LIABILITIES for Student Activity Funds				
44	CURRENT ASSETS (100) for Student Activity Funds				
45	Student Activity Fund Cash and Investments	126			
46	Total Student Activity Current Assets for Student Activity Funds				
47	CURRENT LIABILITIES (400) for Student Activity Funds				
48	Total Current Liabilities for Student Activity Funds				
49	Reserved Student Activity Fund Balance for Student Activity Funds	715			
50	Total Student Activity Liabilities and Fund Balance for Student Activity Funds				
51					
52	Total ASSETS / LIABILITIES District with Student Activity Funds				
53	Total Current Assets District with Student Activity Funds		0		
54	Total Capital Assets District with Student Activity Funds			20,942,370	1,193,917
55	CURRENT LIABILITIES (400) District with Student Activity Funds				
56	Total Current Liabilities District with Student Activity Funds		0		
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds				
58	Total Long-Term Liabilities District with Student Activity Funds				1,193,917
59	Reserved Fund Balance District with Student Activity Funds	714	0		
60	Unreserved Fund Balance District with Student Activity Funds	730	0		
61	Investment in General Fixed Assets District with Student Activity Funds			20,942,370	
62	Total Liabilities and Fund Balance District with Student Activity Funds		0	20,942,370	1,193,917

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2	RECEIPTS/REVENUES										
3	LOCAL SOURCES	1000	8,504,652	1,254,604	133,269	48,523	365,352	517,576	57,275	62,215	221,638
4	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
5	STATE SOURCES	3000	1,482,614	0	0	150,182	0	50,000	0	0	0
6	FEDERAL SOURCES	4000	1,140,293	0	0	0	0	0	0	0	0
7	Total Direct Receipts/Revenues		11,127,559	1,254,604	133,269	198,705	365,352	567,576	57,275	62,215	221,638
8	Receipts/Revenues for "On Behalf" Payments ²	3998	3,358,201	0	0	0	0	0	0	0	0
9	Total Receipts/Revenues		14,485,760	1,254,604	133,269	198,705	365,352	567,576	57,275	62,215	221,638
10	DISBURSEMENTS/EXPENDITURES										
11	Instruction	1000	7,229,762				151,906			0	
12	Support Services	2000	3,136,455	1,054,136		293,281	123,137	523,688		85,573	332,521
13	Community Services	3000	38,351	0	0	0	0	0	0	0	0
14	Payments to Other Districts & Governmental Units	4000	692,428	0	0	0	0	0	0	0	0
15	Debt Service	5000	0	0	142,024	0	0	0	0	0	0
16	Total Direct Disbursements/Expenditures		11,096,996	1,054,136	142,024	293,281	275,043	523,688		85,573	332,521
17	Disbursements/Expenditures for "On Behalf" Payments ²	4180	3,358,201	0	0	0	0	0	0	0	0
18	Total Disbursements/Expenditures		14,455,197	1,054,136	142,024	293,281	275,043	523,688		85,573	332,521
19	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		30,563	200,468	(8,755)	(94,576)	90,309	43,888	57,275	(23,356)	(110,883)
20	OTHER SOURCES/USES OF FUNDS										
21	PERMANENT TRANSFER FROM VARIOUS FUNDS										
22	Abolishment of the Working Cash Fund ¹²	7110	0	0	0	0	0	0	0	0	0
23	Abatement of the Working Cash Fund ¹²	7110	0	0	0	0	0	0	0	0	0
24	Transfer of Working Cash Fund Interest	7120	0	0	0	0	0	0	0	0	0
25	Transfer Among Funds	7130	0	0	0	0	0	0	0	0	0
26	Transfer of Interest	7140	0	0	0	0	0	0	0	0	0
27	Transfer from Capital Project Fund to O&M Fund	7150	0	0	0	0	0	0	0	0	0
28	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160	0	0	0	0	0	0	0	0	0
29	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170	0	0	0	0	0	0	0	0	0
30	SALE OF BONDS (7200)										
31	Principal on Bonds Sold	7210	0	0	0	0	0	0	0	0	0
32	Premium on Bonds Sold	7220	0	0	0	0	0	0	0	0	0
33	Accrued Interest on Bonds Sold	7230	0	0	0	0	0	0	0	0	0
34	Sale or Compensation for Fixed Assets ⁶	7300	0	0	0	0	0	0	0	0	0
35	Transfer to Debt Service to Pay Principal on GASB 87 Leases ¹¹	7400	8,150	0	0	0	0	0	0	0	0
36	Transfer to Debt Service to Pay Interest on GASB 87 Leases ¹¹	7500	2,801	0	0	0	0	0	0	0	0
37	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600	0	0	0	0	0	0	0	0	0
38	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700	0	0	0	0	0	0	0	0	0
39	Transfer to Capital Projects Fund	7800	0	0	0	0	0	400,000	0	0	0
40	ISBE Loan Proceeds	7900	0	0	0	0	0	0	0	0	0
41	Other Sources Not Classified Elsewhere	7990	27,067	0	0	0	0	0	0	0	0
42	Total Other Sources of Funds		27,067	0	10,951	0	0	400,000	0	0	0
43	OTHER USES OF FUNDS (8000)										
44											
45											

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSEDEXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1											
2	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
46	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
47	Transfer of Working Cash Fund Interest ¹²	8120							0		
48	Transfer Among Funds	8130	0	0		0					
49	Transfer of Interest	8140	0	0		0				0	
50	Transfer from Capital Project Fund to O&M Fund	8150						0			
51	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
52	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
53	Taxes Pledged to Pay Principal on GASB 87 Leases ¹³	8410	8,150	0				0			0
54	Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases ¹³	8420	0	0				0			
55	Other Revenues Pledged to Pay Principal on GASB 87 Leases ¹³	8430	0	0				0			
56	Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases ¹³	8440	0	0				0			
57	Taxes Pledged to Pay Interest on GASB 87 Leases ¹³	8510	2,801	0				0			
58	Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases ¹³	8520	0	0				0			
59	Other Revenues Pledged to Pay Interest on GASB 87 Leases ¹³	8530	0	0				0			
60	Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases ¹³	8540	0	0				0			
61	Taxes Pledged to Pay Principal on Revenue Bonds	8610	0	0							
62	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620	0	0							
63	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630	0	0							
64	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	0							
65	Taxes Pledged to Pay Interest on Revenue Bonds	8710	0	0							
66	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720	0	0							
67	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730	0	0							
68	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0							
69	Taxes Transferred to Pay for Capital Projects	8810	0	400,000							
70	Grants/Reimbursements Pledged to Pay for Capital Projects	8820	0	0							
71	Other Revenues Pledged to Pay for Capital Projects	8830	0	0							
72	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	0							
73	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0							
74	Other Uses Not Classified Elsewhere	8990	0	0							0
75	Total Other Uses of Funds		10,951	400,000	0	0	0	0	0	0	0
76	Total Other Sources/Uses of Funds		16,116	(400,000)	10,951	0	0	400,000	0	0	0
77	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		46,679	(199,532)	2,196	(94,576)	90,309	443,888	57,275	(23,358)	(110,883)
78	Fund Balances without Student Activity Funds - July 1, 2022		1,756,988	1,005,901	68,559	304,420	90,404	1,510,000	2,615,039	152,412	365,827
79	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
80	Fund Balances without Student Activity Funds - June 30, 2023		1,803,667	806,369	70,755	209,844	180,713	1,953,888	2,672,314	129,054	254,944
81											
82											
83											
84											
85	Student Activity Fund Balance - July 1, 2022		15,221								
86	RECEIPTS/REVENUES - Student Activity Funds										
87	Total Student Activity Direct Receipts/Revenues	1799	24,578								
88	DISBURSEMENTS/EXPENDITURES - Students Activity Funds										
89	Total Student Activity Disbursements/Expenditures	1999	21,420								
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		3,158								
91	Student Activity Fund Balance - June 30, 2023		18,379								

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
2											
92	RECEIPTS/REVENUES (with Student Activity Funds)										
93	LOCAL SOURCES	1000	8,529,230	1,254,604	133,269	48,523	365,352	517,576	57,275	62,215	221,638
94	STATE SOURCES	2000	0	0	0	0	0	50,000	0	0	0
95	FEDERAL SOURCES	3000	1,482,614	0	0	150,182	0	0	0	0	0
96	Total Direct Receipts/Revenues	4000	1,140,293	0	0	0	0	0	0	0	0
97	Receipts/Revenues for "On Behalf" Payments ⁴	3998	11,152,137	1,254,604	133,269	198,705	365,352	567,576	57,275	62,215	221,638
98	Total Receipts/Revenues		3,358,201	0	0	0	0	0	0	0	0
99	Total Receipts/Revenues		14,510,338	1,254,604	133,269	198,705	365,352	567,576	57,275	62,215	221,638
100	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
101	Instruction	1000	7,251,182	1,054,136	0	293,281	151,906	523,688	0	0	332,521
102	Support Services	2000	3,136,455	0	0	0	0	0	0	0	0
103	Community Services	3000	38,351	0	0	0	0	0	0	0	0
104	Payments to Other Districts & Governmental Units	4000	692,428	0	0	0	0	0	0	0	0
105	Debt Service	5000	0	0	142,024	0	0	0	0	0	0
106	Total Direct Disbursements/Expenditures		11,118,416	1,054,136	142,024	293,281	275,043	523,688	0	0	332,521
107	Disbursements/Expenditures for "On Behalf" Payments ²	4180	3,358,201	1,054,136	142,024	293,281	275,043	523,688	0	0	332,521
108	Total Disbursements/Expenditures		14,476,617	2,004,688	142,024	293,281	275,043	523,688	0	0	332,521
109	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		33,721	200,468	(8,755)	(94,576)	90,309	43,888	57,275	(23,358)	(110,883)
110	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
111	OTHER SOURCES OF FUNDS (7000)										
112	Total Other Sources of Funds		27,067	0	10,951	0	0	400,000	0	0	0
113	OTHER USES OF FUNDS (8000)										
114	Total Other Uses of Funds		10,951	400,000	0	0	0	0	0	0	0
115	Total Other Sources/Uses of Funds		16,116	(400,000)	10,951	0	0	400,000	0	0	0
116	Fund Balances (All sources with Student Activity Funds) - June 30, 2023		1,822,046	805,369	70,755	209,844	180,713	1,953,888	2,672,314	129,054	254,944
117											

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purpose Level (1110-1120) ⁷		7,829,126	1,043,125	131,784	41,936	24,800	0	737	58,921	213,735
6	Leasing Purpose Levy ⁸	1130	0	0							
7	Special Education Purpose Levy	1140	64,482	0		0	307,383	0			
8	FICA/Medicare Chrg Purpose Levy	1150									
9	Area Vocational Construction Purpose Levy	1160		0							
10	Summer School Purpose Levy	1170	0								
11	Other Tax Levies (Describe & Itemize)	1180									
12	Total Ad Valorem Taxes Levied By District		7,893,608	1,043,125	131,784	41,936	332,183	0	737	58,921	213,735
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
15	Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
16	Corporate Personal Property Replacement Taxes ⁹	1230	0	0	0	0	20,000	483,870	0	0	0
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1240	350	0	0	0	0	0	0	0	0
18	Total Payments in Lieu of Taxes		350	0	0	0	20,000	483,870	0	0	0
19	TUITION	1300									
20	Regular - Tuition from Pupils (In State)	1311	293,778								
21	Regular - Tuition from Other Districts (In State)	1312	0								
22	Regular - Tuition from Other Sources (In State)	1313	0								
23	Regular - Tuition from Other Sources (Out of State)	1314	0								
24	Summer Sch - Tuition from Pupils (In State)	1321	0								
25	Summer Sch - Tuition from Other Districts (In State)	1322	0								
26	Summer Sch - Tuition from Other Sources (In State)	1323	0								
27	Summer Sch - Tuition from Other Sources (Out of State)	1324	0								
28	CTE - Tuition from Pupils or Parents (In State)	1331	0								
29	CTE - Tuition from Other Districts (In State)	1332	0								
30	CTE - Tuition from Other Sources (In State)	1333	0								
31	CTE - Tuition from Other Sources (Out of State)	1334	0								
32	Special Ed - Tuition from Pupils or Parents (In State)	1341	0								
33	Special Ed - Tuition from Other Districts (In State)	1342	0								
34	Special Ed - Tuition from Other Sources (In State)	1343	0								
35	Special Ed - Tuition from Other Sources (Out of State)	1344	0								
36	Adult - Tuition from Pupils or Parents (In State)	1351	0								
37	Adult - Tuition from Other Districts (In State)	1352	0								
38	Adult - Tuition from Other Sources (In State)	1353	0								
39	Adult - Tuition from Other Sources (Out of State)	1354	0								
40	Total Tuition		293,778								
41	TRANSPORTATION FEES	1400									
42	Regular - Transp Fees from Pupils or Parents (In State)	1411	0								
43	Regular - Transp Fees from Other Districts (In State)	1412	0								
44	Regular - Transp Fees from Other Sources (In State)	1413	0								
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415	0								
46	Regular - Transp Fees from Other Sources (Out of State)	1416	0								
47	Summer Sch - Transp Fees from Pupils or Parents (In State)	1421	0								
48	Summer Sch - Transp Fees from Other Districts (In State)	1422	0								
49	Summer Sch - Transp Fees from Other Sources (In State)	1423	0								
50	Summer Sch - Transp Fees from Other Sources (Out of State)	1424	0								
51	CTE - Transp Fees from Pupils or Parents (In State)	1431	0								
52	CTE - Transp Fees from Other Districts (In State)	1432	0								
53	CTE - Transp Fees from Other Sources (In State)	1433	0								
54	CTE - Transp Fees from Other Sources (Out of State)	1434	0								
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441	0								
56	Special Ed - Transp Fees from Other Districts (In State)	1442	0								
57	Special Ed - Transp Fees from Other Sources (In State)	1443	0								
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444	0								
59	Adult - Transp Fees from Pupils or Parents (In State)	1451	0								
60	Adult - Transp Fees from Other Districts (In State)	1452	0								
61	Adult - Transp Fees from Other Sources (In State)	1453	0								
62	Adult - Transp Fees from Other Sources (Out of State)	1454	0								
63	Total Transportation Fees		0								

STATEMENT OF REVENUES RECEIVED/REVENUES

FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
2	EARNINGS ON INVESTMENTS										
64	Interest on Investments	1500	37,925	19,535	1,485	6,587	4,169	33,706	56,538	3,294	7,902
65	Gain or Loss on Sale of Investments	1510	0	0	0	0	0	0	0	0	0
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Total Earnings on Investments		37,925	19,535	1,485	6,587	4,169	33,706	56,538	3,294	7,902
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	26,205	0	0	0	0	0	0	0	0
70	Sales to Pupils - Breakfast	1612	0	0	0	0	0	0	0	0	0
71	Sales to Pupils - A-B-Care	1613	0	0	0	0	0	0	0	0	0
72	Sales to Pupils - Other (Describe & Itemize)	1614	0	0	0	0	0	0	0	0	0
73	Sales to Adults	1620	0	0	0	0	0	0	0	0	0
74	Other Food Services (Describe & Itemize)	1690	0	0	0	0	0	0	0	0	0
75	Total Food Service		26,205	0	0	0	0	0	0	0	0
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	0	0	0	0	0	0	0	0	0
78	Admissions - Other (Describe & Itemize)	1719	0	0	0	0	0	0	0	0	0
79	Fees	1720	133,421	0	0	0	0	0	0	0	0
80	Book Store Sales	1730	0	0	0	0	0	0	0	0	0
81	Other District/School Activity Revenue (Describe & Itemize)	1790	0	0	0	0	0	0	0	0	0
82	Student Activity Funds Revenues		24,578	0	0	0	0	0	0	0	0
83	Total District/School Activity Income (Without Student Activity Funds)		133,421	0	0	0	0	0	0	0	0
84	Total District/School Activity Income (With Student Activity Funds)		157,999	0	0	0	0	0	0	0	0
85	TEXTBOOK INCOME	1800									
86	Rentals - Regular Textbooks	1811	92,774	0	0	0	0	0	0	0	0
87	Rentals - Summer School Textbooks	1812	0	0	0	0	0	0	0	0	0
88	Rentals - Adult/Continuing Education Textbooks	1813	0	0	0	0	0	0	0	0	0
89	Rentals - Other (Describe & Itemize)	1819	115	0	0	0	0	0	0	0	0
90	Sales - Regular Textbooks	1821	0	0	0	0	0	0	0	0	0
91	Sales - Summer School Textbooks	1822	0	0	0	0	0	0	0	0	0
92	Sales - Adult/Continuing Education Textbooks	1823	0	0	0	0	0	0	0	0	0
93	Sales - Other (Describe & Itemize)	1829	0	0	0	0	0	0	0	0	0
94	Other (Describe & Itemize)	2880	0	0	0	0	0	0	0	0	0
95	Total Textbook Income		92,889	0	0	0	0	0	0	0	0
96	OTHER REVENUE FROM LOCAL SOURCES	1900									
97	Rentals	1910	0	162,135	0	0	0	0	0	0	0
98	Contributions and Donations from Private Sources	1920	2,786	0	0	0	0	0	0	0	0
99	Impact Fees from Municipal or County Governments	1930	0	0	0	0	0	0	0	0	0
100	Service Provided Other Districts	1940	0	0	0	0	0	0	0	0	0
101	Refund of Prior Years' Expenditures	1950	7,593	0	0	0	0	0	0	0	0
102	Payments of Surplus Monies from TIF Districts	1960	0	0	0	0	0	0	0	0	0
103	Dividend Education Fees	1970	0	0	0	0	0	0	0	0	0
104	Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0
105	School Facility Occupation Tax Proceeds	1983	0	0	0	0	0	0	0	0	0
106	Payment from Other Districts	1991	0	0	0	0	0	0	0	0	0
107	Sale of Vocational Projects	2992	0	0	0	0	0	0	0	0	0
108	Other Local Fees (Describe & Itemize)	2993	0	0	0	0	0	0	0	0	0
109	Other Local Revenues (Describe & Itemize)	2999	16,097	29,809	0	0	0	0	0	0	0
110	Total Other Revenue from Local Sources		26,475	191,944	0	0	0	0	0	0	0
111	Total Receipts/Revenues from Local Sources (Without Student Activity Funds 1799)	1000	8,504,652	1,254,604	133,469	48,573	365,352	517,576	57,275	62,215	221,698
112	Total Receipts/Revenues from Local Sources (With Student Activity Funds 1799)	1000	8,529,230								
113	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
114	Flow-through Revenue from State Sources	2100	0	0	0	0	0	0	0	0	0
115	Flow-through Revenue from Federal Sources	2200	0	0	0	0	0	0	0	0	0
116	Other Flow-through (Describe & Itemize)	2300	0	0	0	0	0	0	0	0	0
117	Total Flow-through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0
118	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
119	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
120	Evidence Based Funding Formula (Section 18 & 13)	3001	1,343,234	0	0	0	0	0	0	0	0
121	Reauthorization Incentives (Accounts 3005-3023)	3005	0	0	0	0	0	0	0	0	0
122	General State Aid - Flat Growth District Grant	3030	0	0	0	0	0	0	0	0	0
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0	0	0	0
124	Total Unrestricted Grants-In-Aid		1,343,234	0	0	0	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K	
1	Description [Enter Whole Dollars]	Act #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Security (50)	Retirement / Social Security (60)	Capital Projects (70)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
2												
125	RESTRICTED GRANTS-IN-AID (3100 - 3900)											
126	SPECIAL EDUCATION											
127	Special Education - Private Specialty Tuition	3100	95,984			0						
128	Special Education - Funding for Children Requiring Sp Ed Services	3105	0			0						
129	Special Education - Personnel	3110	0	0		0						
130	Special Education - Orphanage - Individual	3120	14,154			0						
131	Special Education - Orphanage - Summer Individual	3130	0			0						
132	Special Education - Summer School	3145	0			0						
133	Special Education - Other (Describe & Itemize)	3199	0	0		0						
134	Total Special Education		110,138	0		0						
135	CAREER AND TECHNICAL EDUCATION (CTE)											
136	CTE - Technical Education - Tech Prep	3200	0	0		0						
137	CTE - Secondary Program Improvement (CTI)	3220	0	0		0						
138	CTE - WICCP	3225	0	0		0						
139	CTE - Agriculture Education	3235	0	0		0						
140	CTE - Instructor Practicum	3240	0	0		0						
141	CTE - Student Organizations	3270	0	0		0						
142	CTE - Other (Describe & Itemize)	3299	0	0		0						
143	Total Career and Technical Education		0	0		0						
144	BILINGUAL EDUCATION											
145	Bilingual Ed - Domestic - TP and TE	3305	0	0		0						
146	Bilingual Education Domestic - Transitional Bilingual Education	3310	0	0		0						
147	Total Bilingual Ed		0	0		0						
148	State Free Lunch & Breakfast	3350	363	0		0						
149	School Breakfast Initiative	3365	0	0		0						
150	Driver Education	3370	0	0		0						
151	Adult Ed (from ICC)	3410	0	0		0				0	0	0
152	Adult Ed - Other (Describe & Itemize)	3499	0	0		0				0	0	0
153	TRANSPORTATION											
154	Transportation - League and Vocational	3500	0	0		0						
155	Transportation - Special Education	3510	0	0		150,182						
156	Transportation - Other (Describe & Itemize)	3599	0	0		0						
157	Total Transportation		0	0		150,182						
158	Learning Improvement - Change Grants	3600	0	0		0						
159	Scientific Literacy	3660	0	0		0						
160	Truant Alternative/Optional Education	3695	0	0		0						
161	Early Childhood - Block Grant	3705	28,000	0		0						
162	Chicago General Education Block Grant	3766	0	0		0						
163	Chicago Educational Services Block Grant	3767	0	0		0						
164	School Safety & Educational Improvement Block Grant	3775	0	0		0						
165	Technology - Technology for Success	3780	0	0		0						
166	State Career Schools	3815	0	0		0						
167	Extended Learning Opportunities - Summer Bridges	3825	0	0		0						
168	Infrastructure Improvements - Planning/Construction	3920	0	0		0						
169	School Infrastructure - Maintenance Projects	3925	0	0		0						
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	879	0		0				0	0	0
171	Total Restricted Grants-in-Aid		139,380	0		150,182				0	0	0
172	Total Receipts from State Sources		1,482,614	0		150,182				50,000	0	0
173	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)											
174	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)											
175	Federal Impact Aid	4001	0	0		0				0	0	0
176	Other Unrestricted Grants-in-Aid Received Directly from the Federal Govt (Describe & Itemize)	4099	0	0		0				0	0	0
177	Total Unrestricted Grants-in-Aid Received Directly from the Federal Govt		0	0		0				0	0	0
178	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)											
179	Head Start	4045	0	0		0						
180	Construction (Impact Aid)	4050	0	0		0				0	0	0
181	MASNET	4060	0	0		0				0	0	0
182	Other Restricted Grants-in-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	0	0		0				0	0	0
183	Total Restricted Grants-in-Aid Received Directly from Federal Govt		0	0		0				0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4300-4999)											
184	TITLE V										
185	Title V - Innovation and Flexibility Formula	4100	0	0	0	0	0	0	0	0	
186	Title V - District Projects	4105	0	0	0	0	0	0	0	0	
187	Title V - District Projects	4105	0	0	0	0	0	0	0	0	
188	Title V - Rural Education Initiative (REI)	4107	0	0	0	0	0	0	0	0	
189	Title V - Other (Describe & Itemize)	4139	0	0	0	0	0	0	0	0	
190	Total Title V		0	0	0	0	0	0	0	0	
191	FOOD SERVICE										
192	Breakfast Start-Up Expansion	4200	0	0	0	0	0	0	0	0	
193	National School Lunch Program	4210	94,461	0	0	0	0	0	0	0	
194	Special Milk Program	4215	0	0	0	0	0	0	0	0	
195	School Breakfast Program	4220	0	0	0	0	0	0	0	0	
196	Summer Food Service Program	4225	0	0	0	0	0	0	0	0	
197	Child and Adult Care Food Program	4226	0	0	0	0	0	0	0	0	
198	Fresh Fruits & Vegetables	4240	0	0	0	0	0	0	0	0	
199	Food Service - Other (Describe & Itemize)	4299	0	0	0	0	0	0	0	0	
200	Total Food Service		94,461	0	0	0	0	0	0	0	
201	TITLE I										
202	Title I - Low Income	4300	106,228	0	0	0	0	0	0	0	
203	Title I - Low Income - Neglected - Private	4305	0	0	0	0	0	0	0	0	
204	Title I - Migrant Education	4340	0	0	0	0	0	0	0	0	
205	Title I - Other (Describe & Itemize)	4399	0	0	0	0	0	0	0	0	
206	Total Title I		106,228	0	0	0	0	0	0	0	
207	TITLE IV										
208	Title IV - Student Support & Academic Enrichment Grant	4400	10,492	0	0	0	0	0	0	0	
209	Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415	0	0	0	0	0	0	0	0	
210	Title IV - 21st Century Comm Learning Centers	4421	0	0	0	0	0	0	0	0	
211	Title IV - Other (Describe & Itemize)	4499	0	0	0	0	0	0	0	0	
212	Total Title IV		10,492	0	0	0	0	0	0	0	
213	FEDERAL - SPECIAL EDUCATION										
214	Fed - Spec Education - Preschool Flow-Through	4600	744	0	0	0	0	0	0	0	
215	Fed - Spec Education - Preschool Discretionary	4605	0	0	0	0	0	0	0	0	
216	Fed - Spec Education - IDEA - Flow Through	4620	165,876	0	0	0	0	0	0	0	
217	Fed - Spec Education - IDEA - Room & Board	4625	0	0	0	0	0	0	0	0	
218	Fed - Spec Education - IDEA - Discretionary	4630	0	0	0	0	0	0	0	0	
219	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4639	0	0	0	0	0	0	0	0	
220	Total Federal - Special Education		166,620	0	0	0	0	0	0	0	
221	CTE - PERKINS										
222	CTE - Perkins - Title III - Tech Prep	4770	0	0	0	0	0	0	0	0	
223	CTE - Other (Describe & Itemize)	4799	0	0	0	0	0	0	0	0	
224	Total CTE - Perkins		0	0	0	0	0	0	0	0	

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
2	Federal - Adult Education	4810	0	0	0	0	0	0	0	0	0
225	ABEA - General State Aid - Education Stabilization	4850	0	0	0	0	0	0	0	0	0
226	ABEA - Title I - Low Income	4851	0	0	0	0	0	0	0	0	0
227	ABEA - Title I - Neglected Private	4852	0	0	0	0	0	0	0	0	0
228	ABEA - Title I - Delinquent Private	4853	0	0	0	0	0	0	0	0	0
229	ABEA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0	0	0	0
230	ABEA - Title I - School Improvement (Section 10039)	4855	0	0	0	0	0	0	0	0	0
231	ABEA - IDEA - Part B - Preschool	4856	0	0	0	0	0	0	0	0	0
232	ABEA - IDEA - Part B - Flow Through	4857	0	0	0	0	0	0	0	0	0
233	ABEA - Title II - Technology-Formula	4860	0	0	0	0	0	0	0	0	0
234	ABEA - Title II - Technology-Competitive	4861	0	0	0	0	0	0	0	0	0
235	ABEA - McKinney - Vento Homeless Education	4862	0	0	0	0	0	0	0	0	0
236	ABEA - Child Nutrition Equipment Assistance	4863	0	0	0	0	0	0	0	0	0
237	Impact Aid Formula Grants	4864	0	0	0	0	0	0	0	0	0
238	Impact Aid Competitive Grants	4865	0	0	0	0	0	0	0	0	0
239	Qualified State Academy Bond Tax Credits	4866	0	0	0	0	0	0	0	0	0
240	Qualified State Academy Bond Tax Credits	4867	0	0	0	0	0	0	0	0	0
241	Build America Bond Tax Credits	4868	0	0	0	0	0	0	0	0	0
242	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0	0	0	0
243	ABEA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0	0	0	0
244	Other ABEA Funds - I	4871	0	0	0	0	0	0	0	0	0
245	Other ABEA Funds - II	4872	0	0	0	0	0	0	0	0	0
246	Other ABEA Funds - III	4873	0	0	0	0	0	0	0	0	0
247	Other ABEA Funds - IV	4874	0	0	0	0	0	0	0	0	0
248	Other ABEA Funds - V	4875	0	0	0	0	0	0	0	0	0
249	ABEA - Early Childhood	4876	0	0	0	0	0	0	0	0	0
250	Other ABEA Funds VI	4877	0	0	0	0	0	0	0	0	0
251	Other ABEA Funds VII	4878	0	0	0	0	0	0	0	0	0
252	Other ABEA Funds VIII	4879	0	0	0	0	0	0	0	0	0
253	Other ABEA Funds IX	4880	0	0	0	0	0	0	0	0	0
254	Other ABEA Funds X	4881	0	0	0	0	0	0	0	0	0
255	Other ABEA Funds XI	4882	0	0	0	0	0	0	0	0	0
256	Total Stimulus Programs	4901	0	0	0	0	0	0	0	0	0
257	Race to the Top Program	4902	0	0	0	0	0	0	0	0	0
258	Race to the Top - Precision Expansion Grant	4905	0	0	0	0	0	0	0	0	0
259	Title II - Immigrant Education Program (IEP)	4909	9,224	0	0	0	0	0	0	0	0
260	Title II - Language Inst. Program - Limited Eng. (LWEP)	4910	0	0	0	0	0	0	0	0	0
261	McKinney Education for Homeless Children	4910	0	0	0	0	0	0	0	0	0
262	Title II - Eisenhower Professional Development Formula	4932	7,396	0	0	0	0	0	0	0	0
263	Title II - Teacher Quality	4935	0	0	0	0	0	0	0	0	0
264	Title II - Part A - Supporting Effective Instruction - State Grants	4960	0	0	0	0	0	0	0	0	0
265	Federal Charter Schools	4961	0	0	0	0	0	0	0	0	0
266	State Assessment Grants	4981	0	0	0	0	0	0	0	0	0
267	Grant for State Assessments and Related Activities	4982	0	0	0	0	0	0	0	0	0
268	Medical Matching Funds - Administrative Outreach	4991	46,234	0	0	0	0	0	0	0	0
269	Medical Matching Funds - Fee-for-Service Program	4992	61,288	0	0	0	0	0	0	0	0
270	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	638,350	0	0	0	0	0	0	0	0
271	Total Restricted Grants-in-Aid Received from the Federal Govt Thru the State	4998	1,140,293	0	0	0	0	0	0	0	0
272	Total Receipts/Revenues from Federal Sources	4998	1,140,293	0	0	0	0	0	0	0	0
273	Total Direct Receipts/Revenues (without Student Activity Funds 1799)	4998	1,127,559	1,254,604	133,269	198,705	365,352	567,576	57,275	62,215	221,638
274	Total Direct Receipts/Revenues (with Student Activity Funds 1799)	4998	11,152,137	1,254,604	133,269	198,705	365,352	567,576	57,275	62,215	221,638

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L															
Description (Enter Whole Dollars)												Total		Budget												
1	Fund #											Salaries		Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget				
2	10 - EDUCATIONAL FUND (ED)											1000		3,992,584		593,176	19,748	215,519	0	0	0	0	3,000	4,824,027	4,879,913	
3	INSTRUCTION (ED)											1100		3,992,584		593,176	19,748	215,519	0	0	0	0	3,000	4,824,027	4,879,913	
4	Regular Programs											1100		3,992,584		593,176	19,748	215,519	0	0	0	0	3,000	4,824,027	4,879,913	
5	Tuition Payment to Charter Schools											1115					0							80,507	252,300	
6	Pre-K Programs											1125		55,788		6,256	0	5,750	0	0	12,713	0	0	80,507	252,300	
7	Special Education Programs (Functions 1200-1220)											1200		1,159,333		187,372	9,911	23,599	8,996	0	0	0	1,389,211	1,527,095		
8	Special Education Programs Pre-K											1225		117,377		16,084	115,275	5,725	7,075	0	0	0	261,536	205,520		
9	Remedial and Supplemental Programs K-12											1250		139,494		41,850	0	1,500	0	0	0	0	182,844	233,598		
10	Remedial and Supplemental Programs Pre-K											1275		0		0	0	0	0	0	0	0	0	0	0	
11	Adult/Continuing Education Programs											1300		0		0	0	0	0	0	0	0	0	0	0	
12	CTE Programs											1400		0		0	0	0	0	0	0	0	0	0	0	
13	Interscholastic Programs											1500		150,021		11,818	72,073	6,590	0	5,995	0	246,497	292,664			
14	Summer School Programs											1600		46,128		4,693	0	0	0	0	0	50,821	44,825			
15	Gifted Programs											1650		0		0	0	0	0	0	0	0	0	0	0	
16	Driver's Education Programs											1700		0		0	0	0	0	0	0	0	0	0	0	
17	Bilingual Programs											1800		159,949		28,540	2,600	3,230	0	0	0	194,319	236,522			
18	Tuition Alternative & Optional Programs											1900		0		0	0	0	0	0	0	0	0	0	0	
19	Pre-K Programs - Private Tuition											1910														
20	Regular K-12 Programs - Private Tuition											1911														
21	Special Education Programs K-12 - Private Tuition											1912														
22	Special Education Programs Pre-K - Tuition											1913														
23	Remedial/Supplemental Programs K-12 - Private Tuition											1914														
24	Remedial/Supplemental Programs Pre-K - Private Tuition											1915														
25	Adult/Continuing Education Programs - Private Tuition											1916														
26	CTE Programs - Private Tuition											1917														
27	Interscholastic Programs - Private Tuition											1918														
28	Summer School Programs - Private Tuition											1919														
29	Gifted Programs - Private Tuition											1920														
30	Bilingual Programs - Private Tuition											1921														
31	Truants Alternative/Optional Ed Programs - Private Tuition											1922														
32	Student Activity Fund Expenditures											1999														
33	Total Instruction "B" (Without Student Activity Funds)											1000		5,820,674		889,789	219,607	261,913	16,071	21,420	5,995	12,713	3,000	7,229,762	7,672,437	
34	Total Instruction "B" (With Student Activity Funds)											1000		5,820,674		889,789	219,607	261,913	16,071	27,415	12,713	3,000	7,251,182	7,674,437		
35	SUPPORT SERVICES (ED)											2000														
36	SUPPORT SERVICES - PUPILS																									
37	Attendance & Social Work Services											2110		260,150		45,399	13,020	2,248	0	0	0	0	0	320,817	334,899	
38	Guidance Services											2120		0		0	0	0	0	0	0	0	0	0	0	0
39	Health Services											2130		53,476		2,229	131,851	1,612	0	0	0	0	0	189,168	184,140	
40	Psychological Services											2140		151,022		16,893	0	3,524	7,522	0	4,969	0	183,930	188,601		
41	Speech Pathology & Audiology Services											2150		149,115		23,973	0	2,103	0	0	0	0	175,191	199,914		
42	Other Support Services - Pupils (Describe & Itemize)											2190		35,914		537	0	0	0	0	0	0	36,451	27,350		
43	Total Support Services - Pupils											2100		649,677		89,031	144,871	9,487	7,522	0	4,969	0	905,557	934,904		
44	SUPPORT SERVICES - INSTRUCTIONAL STAFF																									
45	Improvement of Instruction Services											2210		45,642		4,987	55,707	315	0	0	0	0	0	106,651	175,403	
46	Educational Media Services											2220		0		0	68,773	11,894	345,120	0	3,801	0	429,588	623,315		
47	Assessment & Testing											2230		0		0	37,651	0	0	0	0	0	37,651	32,635		
48	Total Support Services - Instructional Staff											2200		45,642		4,987	162,131	12,209	345,120	0	3,801	0	573,890	831,353		
49	SUPPORT SERVICES - GENERAL ADMINISTRATION																									
50	Board of Education Services											2310		0		0	89,435	5,764	0	4,203	0	99,402	123,500			
51	Executive Administration Services											2320		206,324		24,162	1,082	869	9,139	3,709	0	245,285	272,505			
52	Special Area Administration Services											2330		144,193		20,177	1,084	147	0	419	0	166,020	162,731			
53	Tort Immunity Services											2361		0		0	0	0	0	0	0	0	0	0	0	
54	Total Support Services - General Administration											2300		350,517		44,339	91,601	6,780	9,139	8,331	0	510,707	558,736			
55	SUPPORT SERVICES - SCHOOL ADMINISTRATION																									
56																										

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L
Description (Enter Whole dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1											
2	Office of the Principal Services	2410	492,959	91,675	3,005	2,297	0	4,001	0	593,937	653,505
57	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0
59	Total Support Services - School Administration	2400	492,959	91,675	3,005	2,297	0	4,001	0	593,937	653,505
60	SUPPORT SERVICES - BUSINESS										
61	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0
62	Fiscal Services	2520	71,389	88	17,651	14,036	6,467	0	0	109,631	134,095
63	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0
64	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0
65	Food Services	2560	0	0	92,196	0	0	0	0	92,196	130,000
66	Internal Services	2570	0	0	24,403	29,400	0	0	0	53,803	48,125
67	Total Support Services - Business	2500	71,389	88	134,250	43,436	6,467	0	0	255,630	312,220
68	SUPPORT SERVICES - CENTRAL										
69	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0
70	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0
71	Information Services	2630	138,631	13,590	77,192	8	1,592	5,347	0	236,360	285,411
72	Staff Services	2640	17,643	2,121	961	12,582	0	0	0	33,307	30,750
73	Data Processing Services	2660	0	0	0	27,067	0	0	0	27,067	0
74	Total Support Services - Central	2600	156,274	15,711	78,153	39,657	1,592	5,347	0	296,734	316,161
75	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0
76	Total Support Services	2000	1,766,458	245,831	614,011	113,866	363,373	14,798	0	3,136,455	3,606,879
77	COMMUNITY SERVICES (ED)	3000	0	0	0	8,345	30,006	18,118	0	38,351	20,000
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000									
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)										
80	Payments for Regular Programs	4110			27,184		0			27,184	0
81	Payments for Special Education Programs	4120			0		632,904			632,904	600,000
82	Payments for Adult/Continuing Education Programs	4130			0		0			0	0
83	Payments for CTE Programs	4140			0		0			0	0
84	Payments for Community College Programs	4170			0		0			0	0
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			32,340		0			32,340	74,000
86	Total Payments to Other Govt Units (In-State)	4100			59,524		632,904			692,428	674,000
87	Payments for Regular Programs - Tuition	4210					0			0	0
88	Payments for Special Education Programs - Tuition	4220					0			0	0
89	Payments for Adult/Continuing Education Programs - Tuition	4230					0			0	0
90	Payments for CTE Programs - Tuition	4240					0			0	0
91	Payments for Community College Programs - Tuition	4270					0			0	0
92	Other Payments to In-State Govt Units	4280					0			0	0
93	Other Payments to In-State Govt Units	4290					0			0	0
94	Total Payments to Other Govt Units - Tuition (In State)	4200					0			0	0
95	Payments for Regular Programs - Transfers	4310					0			0	0
96	Payments for Special Education Programs - Transfers	4320					0			0	0
97	Payments for Adult/Continuing Ed Programs-Transfers	4330					0			0	0
98	Payments for CTE Programs - Transfers	4340					0			0	0
99	Payments for Community College Program - Transfers	4370					0			0	0
100	Payments for Other Programs - Transfers	4380					0			0	0
101	Other Payments to In-State Govt Units - Transfers	4390			0		0			0	0
102	Total Payments to Other Govt Units - Transfers (In-State)	4300			0		0			0	0
103	Payments to Other Govt Units (Out-of-State)	4400			0		0			0	0
104	Total Payments to Other Govt Units	4000			59,524		632,904			692,428	674,000
105	DEBT SERVICES (ED)	5000									

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L
Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2 DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
106 Tax Anticipation Warrants	5110						0				0
107 Tax Anticipation Notes	5120						0				0
108 Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0				0
109 State Aid Anticipation Certificates	5140						0				0
110 Other Interest on Short-Term Debt	5150						0				0
111 Total Interest on Short-Term Debt	5100						0				0
112 Debt Services - Interest on Long-Term Debt	5200						0				0
113 Total Debt Services	5000						0				0
114											
115 PROVISIONS FOR CONTINGENCIES (ED)	6000										50,000
116 Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		7,587,132	1,135,620	893,142	384,124	409,450	653,697	30,831	3,000	11,096,996	12,023,316
117 Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		7,587,132	1,135,620	893,142	384,124	409,450	675,117	30,831	3,000	11,118,416	12,025,316
118 Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										30,563	
119 Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										33,721	
120											
20 - OPERATIONS & MAINTENANCE FUND (O&M)											
121 SUPPORT SERVICES (O&M)	2000										
122 SUPPORT SERVICES - PUPILS											
123 Other Support Services - Pupils (Funct. 2190 Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	0
124 SUPPORT SERVICES - BUSINESS											
125 Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
126 Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
127 Operation & Maintenance of Plant Services	2540	229,254	34,497	590,521	199,864	0	0	0	0	1,054,136	1,320,380
128 Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	500
129 Food Services	2560										0
130 Total Support Services - Business	2500	229,254	34,497	590,521	199,864	0	0	0	0	1,054,136	1,320,880
131 Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
132 Total Support Services	2000	229,254	34,497	590,521	199,864	0	0	0	0	1,054,136	1,320,880
133											
134 COMMUNITY SERVICES (O&M)	3000	0	0	0	0	0	0	0	0	0	0
135 PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136 PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
137 Payments for Regular Programs	4110			0			0			0	0
138 Payments for Special Education Programs	4120			0			0			0	0
139 Payments for CTE Programs	4140			0			0			0	0
140 Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
141 Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
142 Payments to Other Govt. Units (Out of State)	4400			0			0			0	0
143 Total Payments to Other Govt Units	4000			0			0			0	0
144 DEBT SERVICES (O&M)	5000										
145 DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146 Tax Anticipation Warrants	5110						0			0	0
147 Tax Anticipation Notes	5120						0			0	0
148 Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
149 State Aid Anticipation Certificates	5140						0			0	0
150 Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
151 Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
152 DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200						0			0	0
153 Total Debt Services	5000						0			0	0
154 PROVISIONS FOR CONTINGENCIES (O&M)	6000										25,000
155 Total Direct Disbursements/Expenditures		229,254	34,497	590,521	199,864	0	0	0	0	1,054,136	1,345,880

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2												
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										200,468	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

A	B											K	L
		Func #	C	D	E	F	G	H	I	J	Total		
Description (Enter Whole Dollars)			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits		Budget	
1													
2													
157													
158	30 - DEBT SERVICES (DS)												
159	PAYMENTS TO OTHER DST & GOVT UNITS (DS)	4000											
160	PAYMENTS TO OTHER DST & GOVT UNITS (In-State)												
161	Payments for Regular Programs	4110						0			0		0
162	Payments for Special Education Programs	4120						0			0		0
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190						0			0		0
164	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0		0
165	DEBT SERVICES (DS)	5000											
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT												
167	Tax Anticipation Warrants	5110						0			0		0
168	Tax Anticipation Notes	5120						0			0		0
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0		0
170	State Aid Anticipation Certificates	5140						0			0		0
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0		0
172	Total Debt Services - Interest On Short-Term Debt	5100						0			0		0
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						23,124			23,124		25,000
174	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT												
	(Lease/Purchase Principal Retired) 11							118,150			118,150		110,000
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			750		500
176	Total Debt Services	5000						141,274			142,024		135,500
177	PROVISION FOR CONTINGENCIES (DS)	6000											0
178	Total Disbursements/Expenditures							141,274			142,024		135,500
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(8,755)		
180													
181	40 - TRANSPORTATION FUND (TR)												
182	SUPPORT SERVICES (TR)												
183	SUPPORT SERVICES - PUPILS												
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100						0			0		0
185	SUPPORT SERVICES - BUSINESS												
186	Pupil Transportation Services	2550	0		293,281	0	0	0	0	0	293,281		325,200
187	Other Support Services (Describe & Itemize)	2900	0		0	0	0	0	0	0	0		0
188	Total Support Services	2000	0		293,281	0	0	0	0	0	293,281		325,200
189	COMMUNITY SERVICES (TR)	3000	0		0	0	0	0	0	0	0		0
190	PAYMENTS TO OTHER DST & GOVT UNITS (TR)	4000											
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)												
192	Payments for Regular Programs	4110			0			0			0		0
193	Payments for Special Education Programs	4120			0			0			0		0
194	Payments for Adult/Continuing Education Programs	4130			0			0			0		0
195	Payments for CTE Programs	4140			0			0			0		0
196	Payments for Community College Programs	4170			0			0			0		0
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0		0
198	Total Payments to Other Govt. Units (In-State)	4100			0			0			0		0
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400			0			0			0		0
200	Total Payments to Other Govt Units	4000			0			0			0		0
201	DEBT SERVICES (TR)	5000											
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT												
203	Tax Anticipation Warrants	5110						0			0		0
204	Tax Anticipation Notes	5120						0			0		0
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0		0
206	State Aid Anticipation Certificates	5140						0			0		0
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0		0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole dollars)	Func#	Salaries (100)	Employee Benefits (200)	Purchased Services (300)	Supplies & Materials (400)	Capital Outlay (500)	Other Objects (600)	Non-Capitalized Equipment (700)	Termination Benefits (800)	Total (900)	Budget
1												
2	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
208	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
209	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
210	DEBT SERVICES - OTHER (Describe & Itemize) Lease/Purchase Principal Retired ¹¹	5400						0			0	0
211	DEBT SERVICES - OTHER (Describe & Itemize)	5000						0			0	0
212	Total Debt Services	6000						0			0	0
213	PROVISION FOR CONTINGENCIES (TR)											25,000
214	Total Disbursements/Expenditures		0	0	293,281	0	0	0	0	0	293,281	350,200
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(94,576)	
216												
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
218	INSTRUCTION (MR/SS)	1000										
219	Regular Programs	1100		58,663							58,663	64,625
220	Pre-K Programs	1125		3,229							3,229	8,860
221	Special Education Programs (Functions 1200-1220)	1200		59,144							59,144	90,890
222	Special Education Programs - Pre-K	1225		5,356							5,356	7,770
223	Remedial and Supplemental Programs - K-12	1250		18,317							18,317	31,675
224	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
225	Adult/Continuing Education Programs	1300		0							0	0
226	CTE Programs	1400		0							0	0
227	Intercholastic Programs	1500		2,531							2,531	2,520
228	Summer School Programs	1600		1,758							1,758	4,750
229	Gifted Programs	1650		0							0	0
230	Driver's Education Programs	1700		0							0	0
231	Bilingual Programs	1800		2,908							2,908	5,985
232	Tuants' Alternative & Optional Programs	1900		0							0	0
233	Total Instruction	1000		151,906							151,906	217,075
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110		9,467							9,467	9,975
237	Guidance Services	2120		0							0	0
238	Health Services	2130		7,441							7,441	21,026
239	Psychological Services	2140		2,190							2,190	2,750
240	Speech Pathology & Audiology Services	2150		2,162							2,162	2,415
241	Other Support Services - Pupils (Describe & Itemize)	2190		797							797	325
242	Total Support Services - Pupils	2100		22,057							22,057	36,491
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210		662							662	2,873
245	Educational Media Services	2220		0							0	0
246	Assessment & Testing	2230		0							0	0
247	Total Support Services - Instructional Staff	2200		662							662	2,873
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310		0							0	0
250	Executive Administration Services	2320		8,429							8,429	13,420
251	Special Area Administration Services	2330		3,651							3,651	4,730
252	Claims Paid from Self Insurance Fund	2361		0							0	0
253	Risk Management and Claims Services Payments	2365		0							0	0
254	Total Support Services - General Administration	2300		12,080							12,080	18,150
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410		22,750							22,750	26,550
257	Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
258	Total Support Services - School Administration	2400		22,750							22,750	26,550
259	SUPPORT SERVICES - BUSINESS											

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

A		B	C	D	E	F	G	H	I	J	K	L
Description (Enter Whole Dollars)		Func #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Direction of Business Support Services	2510		0							0	0
260	Fiscal Services	2520		11,254							11,254	12,245
262	Facilities Acquisition & Construction Services	2530		0							0	0
263	Operation & Maintenance of Plant Services	2540		33,242							33,242	37,600
264	Pupil Transportation Services	2550		0							0	0
265	Food Services	2560		0							0	0
266	Internal Services	2570		0							0	0
267	Total Support Services - Business	2500		44,496							44,496	49,845
268	SUPPORT SERVICES - CENTRAL											
269	Direction of Central Support Services	2610		0							0	0
270	Planning, Research, Development, & Evaluation Services	2620		0							0	0
271	Information Services	2630		20,549							20,549	21,235
272	Staff Services	2640		543							543	2,500
273	Data Processing Services	2660		0							0	0
274	Total Support Services - Central	2600		21,092							21,092	23,735
275	Other Support Services (Describe & Itemize)	2900		0							0	0
276	Total Support Services	2000		123,137							123,137	157,644
277	COMMUNITY SERVICES (MR/SS)	3000		0							0	0
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
279	Payments for Regular Programs	4110		0							0	0
280	Payments for Special Education Programs	4120		0							0	0
281	Payments for CTE Programs	4140		0							0	0
282	Total Payments to Other Govt Units	4000		0							0	0
283	DEBT SERVICES (MR/SS)	5000										
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
285	Tax Anticipation Warrants	5110						0			0	0
286	Tax Anticipation Notes	5120						0			0	0
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
288	State Aid Anticipation Certificates	5140						0			0	0
289	Other (Describe & Itemize)	5150						0			0	0
290	Total Debt Services - Interest	5000						0			0	0
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000										
292	Total Disbursements/Expenditures			275,043				0			275,043	374,719
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										90,309	
294												
295	60 - CAPITAL PROJECTS (CP)											
296	SUPPORT SERVICES (CP)	2000										
297	SUPPORT SERVICES - BUSINESS											
298	Facilities Acquisition and Construction Services	2530	0	0	0	0	523,688	0	0	0	523,688	967,000
299	Other Support Services (Describe & Itemize)	2500	0	0	0	0	0	0	0	0	0	0
300	Total Support Services	2000	0	0	0	0	523,688	0	0	0	523,688	967,000
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
302	PAYMENTS TO OTHER GOVT UNITS (In-State)											
303	Payments to Regular Programs (In-State)	4110				0			0		0	0
304	Payments for Special Education Programs	4120				0			0		0	0
305	Payments for CTE Programs	4140				0			0		0	0
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190				0			0		0	0
307	Total Payments to Other Govt Units	4000				0			0		0	0
308	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										75,000
309	Total Disbursements/Expenditures		0	0	0	0	523,688	0	0	0	523,688	1,042,000
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										43,888	
311												
312	70 - WORKING CASH (WC)											
313												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L
Description (Enter Whole dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
80 - TORT FUND (TF)											
314											
315	INSTRUCTION (TF)	1000									
316	Regular Programs	1100	0	0	0	0	0	0	0	0	0
317	Tuition Payment to Charter Schools	1115			0					0	0
318	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0
319	Special Education Programs (Functions 1200 - 1220)	1200	0	0	0	0	0	0	0	0	0
320	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0
321	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0
322	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0
323	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0
324	CTE Programs	1400	0	0	0	0	0	0	0	0	0
325	Intercholastic Programs	1500	0	0	0	0	0	0	0	0	0
326	Summer School Programs	1600	0	0	0	0	0	0	0	0	0
327	Gifted Programs	1650	0	0	0	0	0	0	0	0	0
328	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0
329	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0
330	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0
331	Pre-K Programs - Private Tuition	1910									
332	Regular K-12 Programs - Private Tuition	1911									
333	Special Education Programs K-12 Private Tuition	1912									
334	Special Education Programs Pre-K Tuition	1913									
335	Remedial/Supplemental Programs K-12 Private Tuition	1914									
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915									
337	Adult/Continuing Education Programs Private Tuition	1916									
338	CTE Programs Private Tuition	1917									
339	Intercholastic Programs Private Tuition	1918									
340	Summer School Programs Private Tuition	1919									
341	Gifted Programs Private Tuition	1920									
342	Bilingual Programs Private Tuition	1921									
343	Truants Alternative/Opt Ed Programs Private Tuition	1922									
344	Total Instruction ¹	1000	0	0	0	0	0	0	0	0	0
345	SUPPORT SERVICES (TF)	2000									
346	Support Services - Pupil	2100									
347	Attendance & Social Work Services	2110	0	0	0	0	0	0	0	0	0
348	Guidance Services	2120	0	0	0	0	0	0	0	0	0
349	Health Services	2130	0	0	0	0	0	0	0	0	0
350	Psychological Services	2140	0	0	0	0	0	0	0	0	0
351	Speech Pathology & Audiology Services	2150	0	0	0	0	0	0	0	0	0
352	Other Support Services - Pupil (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0
353	Total Support Services - Pupil	2100	0	0	0	0	0	0	0	0	0
354	Support Services - Instructional Staff	2200									
355	Improvement of Instructional Services	2210	0	0	0	0	0	0	0	0	0
356	Educational Media Services	2220	0	0	0	0	0	0	0	0	0
357	Assessment & Testing	2230	0	0	0	0	0	0	0	0	0
358	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300									
360	Board of Education Services	2310	0	0	85,573	0	0	0	0	85,573	90,000
361	Executive Administration Services	2320	0	0	0	0	0	0	0	0	0
362	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0
363	Claims Paid from Self Insurance Fund	2361	0	0	0	0	0	0	0	0	0
364	Risk Management and Claims Services Payments	2365	0	0	0	0	0	0	0	0	0
365	Total Support Services - General Administration	2300	0	0	85,573	0	0	0	0	85,573	90,000
366	Support Services - School Administration	2400									
367	Office of the Principal Services	2410	0	0	0	0	0	0	0	0	0
368	Other Support Services - School Administration (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L
Description (Enter Whole dollars)	Funct #	Salaries (100)	Employee Benefits (200)	Purchased Services (300)	Supplies & Materials (400)	Capital Outlay (500)	Other Objects (600)	Non-Capitalized Equipment (700)	Termination Benefits (800)	Total (900)	Budget
2											
Total Support Services - School Administration	2400	0	0	0	0	0	0	0	0	0	0
369 Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
370 Support Services - Business	2510	0	0	0	0	0	0	0	0	0	0
371 Support Services - Business	2520	0	0	0	0	0	0	0	0	0	0
372 Support Services - Business	2530	0	0	0	0	0	0	0	0	0	0
373 Support Services - Business	2540	0	0	0	0	0	0	0	0	0	0
374 Support Services - Business	2550	0	0	0	0	0	0	0	0	0	0
375 Support Services - Business	2560	0	0	0	0	0	0	0	0	0	0
376 Support Services - Business	2570	0	0	0	0	0	0	0	0	0	0
377 Support Services - Business	2580	0	0	0	0	0	0	0	0	0	0
378 Support Services - Business	2590	0	0	0	0	0	0	0	0	0	0
379 Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
380 Support Services - Central	2610	0	0	0	0	0	0	0	0	0	0
381 Support Services - Central	2620	0	0	0	0	0	0	0	0	0	0
382 Support Services - Central	2630	0	0	0	0	0	0	0	0	0	0
383 Support Services - Central	2640	0	0	0	0	0	0	0	0	0	0
384 Support Services - Central	2650	0	0	0	0	0	0	0	0	0	0
385 Support Services - Central	2660	0	0	0	0	0	0	0	0	0	0
386 Support Services - Central	2670	0	0	0	0	0	0	0	0	0	0
387 Support Services - Central	2680	0	0	0	0	0	0	0	0	0	0
388 Support Services - Central	2690	0	0	0	0	0	0	0	0	0	0
389 Support Services - Central	2700	0	0	0	0	0	0	0	0	0	0
390 Support Services - Central	2710	0	0	0	0	0	0	0	0	0	0
391 Support Services - Central	2720	0	0	0	0	0	0	0	0	0	0
392 Support Services - Central	2730	0	0	0	0	0	0	0	0	0	0
393 Support Services - Central	2740	0	0	0	0	0	0	0	0	0	0
394 Support Services - Central	2750	0	0	0	0	0	0	0	0	0	0
395 Support Services - Central	2760	0	0	0	0	0	0	0	0	0	0
396 Support Services - Central	2770	0	0	0	0	0	0	0	0	0	0
397 Support Services - Central	2780	0	0	0	0	0	0	0	0	0	0
398 Support Services - Central	2790	0	0	0	0	0	0	0	0	0	0
399 Support Services - Central	2800	0	0	0	0	0	0	0	0	0	0
400 Support Services - Central	2810	0	0	0	0	0	0	0	0	0	0
401 Support Services - Central	2820	0	0	0	0	0	0	0	0	0	0
402 Support Services - Central	2830	0	0	0	0	0	0	0	0	0	0
403 Support Services - Central	2840	0	0	0	0	0	0	0	0	0	0
404 Support Services - Central	2850	0	0	0	0	0	0	0	0	0	0
405 Support Services - Central	2860	0	0	0	0	0	0	0	0	0	0
406 Support Services - Central	2870	0	0	0	0	0	0	0	0	0	0
407 Support Services - Central	2880	0	0	0	0	0	0	0	0	0	0
408 Support Services - Central	2890	0	0	0	0	0	0	0	0	0	0
409 Support Services - Central	2900	0	0	0	0	0	0	0	0	0	0
410 Support Services - Central	2910	0	0	0	0	0	0	0	0	0	0
411 Support Services - Central	2920	0	0	0	0	0	0	0	0	0	0
412 Support Services - Central	2930	0	0	0	0	0	0	0	0	0	0
413 Support Services - Central	2940	0	0	0	0	0	0	0	0	0	0
414 Support Services - Central	2950	0	0	0	0	0	0	0	0	0	0
415 Support Services - Central	2960	0	0	0	0	0	0	0	0	0	0
416 Support Services - Central	2970	0	0	0	0	0	0	0	0	0	0
417 Support Services - Central	2980	0	0	0	0	0	0	0	0	0	0
418 Support Services - Central	2990	0	0	0	0	0	0	0	0	0	0
419 Support Services - Central	3000	0	0	0	0	0	0	0	0	0	0
420 Support Services - Central	3010	0	0	0	0	0	0	0	0	0	0
421 Support Services - Central	3020	0	0	0	0	0	0	0	0	0	0
422 Support Services - Central	3030	0	0	0	0	0	0	0	0	0	0
423 Support Services - Central	3040	0	0	0	0	0	0	0	0	0	0
424 Support Services - Central	3050	0	0	0	0	0	0	0	0	0	0
DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5000	0	0	0	0	0	0	0	0	0	0
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT	5110	0	0	0	0	0	0	0	0	0	0
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT	5120	0	0	0	0	0	0	0	0	0	0
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT	5130	0	0	0	0	0	0	0	0	0	0
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT	5140	0	0	0	0	0	0	0	0	0	0
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT	5150	0	0	0	0	0	0	0	0	0	0
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT	5160	0	0	0	0	0	0	0	0	0	0
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT	5170	0	0	0	0	0	0	0	0	0	0
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT	5180	0	0	0	0	0	0	0	0	0	0
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT	5190	0	0	0	0	0	0	0	0	0	0
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT	5200	0	0	0	0	0	0	0	0	0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)											
2		Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
425	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300									0	0
426	DEBT SERVICES - OTHER (Describe & Itemize)	5400							0		0	0
427	Total Debt Services	5000							0		0	0
428	PROVISIONS FOR CONTINGENCIES (TF)	6000										0
429	Total Disbursements/Expenditures		0	0	85,573	0	0	0	0	0	85,573	90,000
430	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(23,358)	
432	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
433	SUPPORT SERVICES (FP&S)	2000										
434	SUPPORT SERVICES - BUSINESS											
435	Facilities Acquisition & Construction Services	2330	0	0	0	0	332,521	0	0	0	332,521	440,000
436	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
437	Total Support Services - Business	2500	0	0	0	0	332,521	0	0	0	332,521	440,000
438	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
439	Total Support Services	2000	0	0	0	0	332,521	0	0	0	332,521	440,000
440	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)											
441	Payments to Regular Programs	4110						0			0	0
442	Payments to Special Education Programs	4120						0			0	0
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						0			0	0
444	Total Payments to Other Govt Units	4000						0			0	0
445	DEBT SERVICES (FP&S)											
446	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
447	Tax Anticipation Warrants	5110						0			0	0
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
449	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
450	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
451	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300						0			0	0
452	Total Debt Service	5000						0			0	0
453	PROVISION FOR CONTINGENCIES (FP&S)	6000										
454	Total Disbursements/Expenditures		0	0	0	0	332,521	0	0	0	332,521	75,000
455	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(110,883)	515,000

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-22 thru 6-30-23 (from 2021 Levy & Prior Levies) *	Taxes Received (from the 2022 Levy)	Taxes Received (from 2021 & Prior Levies)	Total Estimated Taxes (from the 2022 Levy)	Estimated Taxes Due (from the 2022 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	7,829,126	4,173,304	3,655,822	8,411,761	4,238,457
5	Operations & Maintenance	1,043,125	562,112	481,013	1,133,000	570,888
6	Debt Services **	131,784	67,718	64,066	136,493	68,775
7	Transportation	41,936	17,885	24,051	36,050	18,165
8	Municipal Retirement	24,800	12,775	12,025	25,750	12,975
9	Capital Improvements	0		0		0
10	Working Cash	737	256	481	515	259
11	Tort Immunity	58,921	20,440	38,481	41,200	20,760
12	Fire Prevention & Safety	213,736	117,533	96,203	236,900	119,367
13	Leasing Levy	0		0		0
14	Special Education	64,482	33,216	31,266	66,950	33,734
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	307,383	114,978	192,405	231,750	116,772
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	Totals	9,716,030	5,120,217	4,595,813	10,320,369	5,200,152
20						
21	* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

A										B	C	D	E	F	G	H	I	J									
1										SCHEDULE OF SHORT-TERM DEBT																	
2										Description (Enter Whole Dollars)									Outstanding Beginning July 1, 2022	Issued July 1, 2022 thru June 30, 2023	Retired July 1, 2022 thru June 30, 2023	Outstanding Ending June 30, 2023					
3										CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPT)																	
4										Total CPPT Notes																	
5										TAX ANTICIPATION WARRANTS (TAW)																	
6										Educational Fund																	
7										Operations & Maintenance Fund																	
8										Debt Services - Construction																	
9										Debt Services - Working Cash																	
10										Debt Services - Refunding Bonds																	
11										Transportation Fund																	
12										Municipal Retirement/Social Security Fund																	
13										Fire Prevention & Safety Fund																	
14										Other - (Describe & Itemize)																	
15										Total TAWs									0	0	0	0					
16										TAX ANTICIPATION NOTES (TAN)																	
17										Educational Fund																	
18										Operations & Maintenance Fund																	
19										Fire Prevention & Safety Fund																	
20										Other - (Describe & Itemize)																	
21										Total TANs									0	0	0	0					
22										TEACHERS/EMPLOYEES ORDERS (T/EO)																	
23										Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)																	
24										General State Aid/Evidence-Based Funding Anticipation Certificates																	
25										Total (All Funds)																	
26										OTHER SHORT-TERM BORROWING																	
27										Total Other Short-Term Borrowing (Describe & Itemize)																	
28																											
29										SCHEDULE OF LONG-TERM DEBT																	
30										Part A: GASB 87 Leases Only																	
31										Lease																	
32																											
33																											
34																											
35																											
36																											
37																											
38																											
39																											
40																											
41																											
42																											
43																			45,403		0	27,067	0	8,150	18,917	18,917	
44																											
45										Part B: Other Long-Term Debt																	
46										Identification of Name of Issue									Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2022	Issued July 1, 2022 thru June 30, 2023	Any differences (Describe and Itemize)	Retired July 1, 2022 thru June 30, 2023	Outstanding Ending June 30, 2023	Amount to be Provided for Payment on Long- Term Debt
47										GO School Bonds, Series 2021									04/13/21	1,655,000	1,3	1,285,000			110,000	1,175,000	1,104,245
48																									0		
49																									0		
50																									0		
51																									0		
52																									0		
53																									0		
54																									0		
55																									0		
56																									0		
57																									0		
58																									0		
59																									0		
60																									0		
61																									0		
62																									0		
63																									0		
64																			1,700,403		1,285,000	27,067	0	118,150	1,393,917	1,123,162	
65																											
66										* Each type of debt issued must be identified separately with the amount:																	
67										1. Working Cash Fund Bonds																	
68										2. Funding Bonds																	
69										3. Refunding Bonds																	
70																											
71																											
72																											
73																											
74																											
75																											
76																											
77																											
78																											
79																											
80																											
81																											
82																											
83																											
84																											
85																											
86																											
87																											
88																											
89																											
90																											
91																											
92																											
93																											
94																											
95																											
96																											
97																											
98																											
99																											
100																											
101																											
102																											
103																											
104																											
105																											
106																											
107																											
108																											
109																											
110																											
111																											
112																											
113																											
114																											
115																											
116																											
117																											
118																											
119																											
120																											
121																											
122																											
123																											
124																											
125																											
126																											
127																											
128																											
129																											
130																											
131																											
132																											
133																											
134																											
135																											
136																											
137																											
138																											
139																											
140																											
141																											
142																											
143																											
144																											
145																											
146																											
147																											
148																											
149																											
150																											
151																											
152																											
153																											
154																											
155																											
156																											
157																											
158																											
159																											
160																											
161																											
162																											
163																											
164																											
165																											
166																											
167																											
168																											
169																											
170																											
171																											
172																											
173																											
174																											
175																											
176																											
177																											
178																											
179																											
180																											
181																											
182																											
183																											
184																											
185																											
186																											
187																											
188																											
189																											
190																											
191																											
192																											
193																											
194																											
195																											
196																											
197																											
198																											
199																											
200																											

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

	A	B	C	D	E	F	G	H	I	J	K
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
2	Description (enter whole dollars)										
3	Cash Basis Fund Balance as of July 1, 2022										
4	RECEIPTS:										
5	Ad Valorem Taxes Received by District										
6	Earnings on Investments										
7	Drivers' Education Fees										
8	School Facility Occupation Tax Proceeds										
9	Driver Education										
10	Other Receipts (Describe & Itemize)										
11	Sale of Bonds										
12	Total Receipts										
13	DISBURSEMENTS:										
14	Instruction										
15	Facilities Acquisition & Construction Services										
16	Tort Immunity Services										
17	DEBT SERVICE										
18	Debt Services - Interest on Long-Term Debt										
19	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)										
20	Debt Services Other (Describe & Itemize)										
21	Total Debt Services										
22	Other Disbursements (Describe & Itemize)										
23	Total Disbursements										
24	Ending Cash Basis Fund Balance as of June 30, 2023										
25	Reserved Cash Balance										
26	Unreserved Cash Balance										
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a										
29											
30	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> X										
31	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?										
32	If yes, list in the aggregate the following:										
33	Total Claims Payments: 85,573										
34	Total Reserve Remaining: 129,054										
35	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.										
35	Expenditures:										
36	Workers' Compensation Act and/or Workers' Occupational Disease Act										
37	Unemployment Insurance Act										
38	Insurance (Regular or Self-Insurance)										
39	Risk Management and Claims Service										
40	Judgments/Settlements										
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction										
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)										
43	Legal Services										
44	Principal and Interest on Tort Bonds										
45	Other - Explain on Itemization 44 tab										
46	Total										
47	G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0										
49	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.										
50	55 ILCS 5/5-1006.7										

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

CARES, CRRSA, and ARP SCHEDULE - FY 2023

Click below for schedule instructions:

Please read schedule instructions before completing.

SCHEDULE INSTRUCTIONS

Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2023?

X Yes

No

If the answer to the above question is "YES", this schedule must be completed.

PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.

Part 1: CARES, CRRSA, and ARP REVENUE

	A	B	C	D	E	F	G	H	I	J	K	L
1												
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30												

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

A		B	C	D	E	F	G	H	I	J	K	L
31	ARP Child Nutrition (ARP) (FRIS SUBPROGRAM CODE: BT, SQ)	4210										0
32	ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)	4998	30,542									30,542
33	ARP Homeless (ARP) (FRIS SUBPROGRAM CODE: HM, HL)	4998										0
34	CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)	4998	82,966									82,966
35	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
36	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
37	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
38	(Remaining) Other Federal Revenues in Revenue Act 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998										0
39	Total Revenue Section B		638,350	0		0	0	0				638,350

Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue

40	Total Other Federal Revenue (Section A plus Section B)	4998	638,350	0	0	0	0	0			0	638,350
42	Total Other Federal Revenue from Revenue Tab	4998	638,350	0	0	0	0	0			0	638,350
43	Difference (must equal 0)		0	0	0	0	0	0			0	0
44	Error must be corrected before submitting to ISBE		OK	OK	OK	OK	OK	OK			OK	OK

Part 2: CARES, CRRSA, and ARP EXPENDITURES

Review of the July 1, 2022 through June 30, 2023 FRIS Expenditures reports may assist in determining the expenditures to use below.

Expenditure Section A:		DISBURSEMENTS										
48	ESSER I EXPENDITURES (CARES)											
49												
50												
51												
52	FUNCTION											
53	1. List the total expenditures for the Functions 1000 and 2000 below											0
54	INSTRUCTION Total Expenditures	1000										0
55	SUPPORT SERVICES Total Expenditures	2000										0
56												
57	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
58	Facilities Acquisition and Construction Services (Total)	2530										0
59	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
60	FOOD SERVICES (Total)	2560										0
61												
62	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
63	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (included in Function 1000)	1000										0
64	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (included in Function 2000)	2000										0
65	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology										0
66	Expenditure Section B:											
67												
68	ESSER II EXPENDITURES (CRRSA)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	

	A	B	C	D	E	F	G	H	I	J	K	L
	EXPENDITURE EXPENDITURES (CRSSA)											
69												
70	FUNCTION											
71	1. List the total expenditures for the Functions 1000 and 2000 below											
72	INSTRUCTION Total Expenditures								1000		146,604	
73	SUPPORT SERVICES Total Expenditures								2000		100,367	
74												
75	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
76	Facilities Acquisition and Construction Services (Total)								2530		0	
77	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)								2540		0	
78	FOOD SERVICES (Total)								2560		0	
79												
80	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
81	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)								1000		0	
82	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)								2000		0	
83	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)								Total Technology		0	
84	Expenditure Section C:											
85												
86	GEEER EXPENDITURES (CARES)											
87												
88	FUNCTION											
89	1. List the total expenditures for the Functions 1000 and 2000 below											
90	INSTRUCTION Total Expenditures								1000		0	
91	SUPPORT SERVICES Total Expenditures								2000		0	
92												
93	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
94	Facilities Acquisition and Construction Services (Total)								2530		0	
95	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)								2540		0	
96	FOOD SERVICES (Total)								2560		0	
97												
98	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
99	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)								1000		0	
100	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)								2000		0	
101	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)								Total Technology		0	
102	Expenditure Section D:											
103												
104	GEEER II EXPENDITURES (CRSSA)											
105												
106	FUNCTION											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
107	1. List the total expenditures for the Functions 1000 and 2000 below											
108	INSTRUCTION Total Expenditures	1000										0
109	SUPPORT SERVICES Total Expenditures	2000										0
110												
111	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
112	Facilities Acquisition and Construction Services (Total)	2530										0
113	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
114	FOOD SERVICES (Total)	2560										0
115												
116	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
117	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
118	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
119	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
120	Expenditure Section E:											
121												
122	ESSER III EXPENDITURES (ARP)											
123												
124	FUNCTION											
125	1. List the total expenditures for the Functions 1000 and 2000 below											
126	INSTRUCTION Total Expenditures	1000	7,752	1,013			4,380	142,068				155,213
127	SUPPORT SERVICES Total Expenditures	2000	43,802	5,725	51,840							101,367
128												
129	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
130	Facilities Acquisition and Construction Services (Total)	2530										0
131	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
132	FOOD SERVICES (Total)	2560										0
133												
134	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
135	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
136	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
137	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
138	Expenditure Section F:											
139												
140	CRRSA Child Nutrition (CRRSA)											
141												
142	FUNCTION											
143	1. List the total expenditures for the Functions 1000 and 2000 below											
144	INSTRUCTION Total Expenditures	1000										0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
145	SUPPORT SERVICES Total Expenditures	2000										0
146												
147	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
148	Facilities Acquisition and Construction Services (Total)	2530										0
149	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
150	FOOD SERVICES (Total)	2560										0
151												
152	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
153	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
154	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
155	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
156	Expenditure Section G:											
157												
158												
159	ARP Child Nutrition (ARP)											
160	FUNCTION											
161	1. List the total expenditures for the Functions 1000 and 2000 below											
162	INSTRUCTION Total Expenditures	1000										0
163	SUPPORT SERVICES Total Expenditures	2000										0
164												
165	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
166	Facilities Acquisition and Construction Services (Total)	2530										0
167	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
168	FOOD SERVICES (Total)	2560										0
169												
170	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
171	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
172	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
173	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
174	Expenditure Section H:											
175												
176	ARP IDEA (ARP)											
177												
178	FUNCTION											
179	1. List the total expenditures for the Functions 1000 and 2000 below											
180	INSTRUCTION Total Expenditures	1000										27,593
181	SUPPORT SERVICES Total Expenditures	2000										19,665

(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
19,356		19,665	8,237					

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
183												
184	Facilities Acquisition and Construction Services (Total)	2530										0
185	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
186	FOOD SERVICES (Total)	2560										0
TOT												
	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
188	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
189	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
190	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0				0		0
191	Expenditure Section I:											
192	ARP Homeless I (ARP)											
193	FUNCTION											
194	1. List the total expenditures for the Functions 1000 and 2000 below											
196	INSTRUCTION Total Expenditures	1000										0
197	SUPPORT SERVICES Total Expenditures	2000										0
198	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
201	Facilities Acquisition and Construction Services (Total)	2530										0
202	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
203	FOOD SERVICES (Total)	2560										0
204	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
206	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
207	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
208	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0				0		0
209	Expenditure Section J:											
210	CURES (Coronavirus State and Local Fiscal Recovery Funds)											
211	FUNCTION											
212	1. List the total expenditures for the Functions 1000 and 2000 below											
213	INSTRUCTION Total Expenditures	1000										14,419
214	SUPPORT SERVICES Total Expenditures	2000										68,547
215	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
216	Facilities Acquisition and Construction Services (Total)	2530										0
217	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
218	FOOD SERVICES (Total)	2560										0
219	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0				0		0

CARES, CRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
220	Facilities Acquisition and Construction Services (Total)	2530										0
221	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
222	FOOD SERVICES (Total)	2550										0
224	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
225	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
226	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
227	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
228	Expenditure Section K:											
229	Other CARES Act Expenditures (not accounted for above)											
230												
231												
232	FUNCTION											
233	1. List the total expenditures for the Functions 1000 and 2000 below											
234	INSTRUCTION Total Expenditures	1000										0
235	SUPPORT SERVICES Total Expenditures	2000										0
237	2. List the specific expenditures in Functions: 2530, 2540, & 2550 below (these expenditures are also included in Function 2000 above)											
238	Facilities Acquisition and Construction Services (Total)	2530										0
239	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
240	FOOD SERVICES (Total)	2550										0
242	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
243	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
244	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
245	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
246	Expenditure Section L:											
247	Other CRSA Expenditures (not accounted for above)											
248												
249												
250	FUNCTION											
251	1. List the total expenditures for the Functions 1000 and 2000 below											
252	INSTRUCTION Total Expenditures	1000										0
253	SUPPORT SERVICES Total Expenditures	2000										0
255	2. List the specific expenditures in Functions: 2530, 2540, & 2550 below (these expenditures are also included in Function 2000 above)											
256	Facilities Acquisition and Construction Services (Total)	2530										0
257	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
258	FOOD SERVICES (Total)	2550										0

CARES, CRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
260	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
261	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
262	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
263	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology										0
264	Expenditure Section M:											
265	Other ARP Expenditures (not accounted for above)											
266												
267												
268	FUNCTION											
269	1. List the total expenditures for the Functions 1000 and 2000 below											
270	INSTRUCTION Total Expenditures	1000										0
271	SUPPORT SERVICES Total Expenditures	2000										0
272												
273	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
274	Facilities Acquisition and Construction Services (Total)	2530										0
275	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
276	FOOD SERVICES (Total)	2560										0
277												
278	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
279	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
280	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
281	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology										0
282												
283	Expenditure Section N:											
284	TOTAL EXPENDITURES (from all CARES, CRSA, & ARP funds)											
285												
286												
287	FUNCTION											
288	INSTRUCTION	1000										343,829
289	SUPPORT SERVICES	2000										289,946
290	Facilities Acquisition and Construction Services (Total)	2530										0
291	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
292	FOOD SERVICES (Total)	2560										0
293	TOTAL EXPENDITURES											Functions 1000 & 2000 total 633,775
294												
295	Expenditure Section O:											
296	TOTAL TECHNOLOGY											
297												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2022	Add: Additions July 1, 2022 thru June 30, 2023	Less: Deletions July 1, 2022 thru June 30, 2023	Cost Ending June 30, 2023	Life In Years	Accumulated Depreciation Beginning July 1, 2022	Add: Depreciation Allowable July 1, 2022 thru June 30, 2023	Less: Depreciation Deletions July 1, 2022 thru June 30, 2023	Accumulated Depreciation Ending June 30, 2023	Ending Balance Undepreciated June 30, 2023
2	Works of Art & Historical Treasures	210				0					0	0
3	Land	220										
4	Non-Depreciable Land	221	50,000			50,000						50,000
5	Depreciable Land	222				0	50				0	0
6	Buildings	230										
7	Permanent Buildings	231	17,583,907	610,426		18,194,333	50	11,976,531	381,325		12,357,856	5,836,477
8	Temporary Buildings	232				0	20				0	0
9	Improvements Other than Buildings (Infrastructure)	240	277,680	48,900	31,620	294,960	20	269,567	1,223	23,777	247,013	47,947
10	Capitalized Equipment	250										
11	10 Yr Schedule	251	2,165,570	237,507		2,403,077	10	1,925,175	120,485		2,045,660	357,417
12	5 Yr Schedule	252				0	5				0	0
13	3 Yr Schedule	253				0	3				0	0
14	Construction in Progress	260				0	-					0
15	Total Capital Assets	200	20,077,157	896,833	31,620	20,942,370		14,171,273	503,033	23,777	14,650,529	6,291,841
16	Non-Capitalized Equipment	700				30,831	10		3,083			
17	Allowable Depreciation								506,116			
18												

	A	B	C	D	E	F	G	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)							
2	<i>This schedule is completed for school districts only.</i>							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount		
6	OPERATING EXPENSE PER PUPIL							
7	EXPENDITURES:							
8	ED	Expenditures 16-24, L116	Total Expenditures		\$	11,096,996		
9	O&M	Expenditures 16-24, L155	Total Expenditures			1,054,136		
10	DS	Expenditures 16-24, L178	Total Expenditures			142,024		
11	TR	Expenditures 16-24, L214	Total Expenditures			293,281		
12	MR/SS	Expenditures 16-24, L292	Total Expenditures			275,043		
13	TORT	Expenditures 16-24, L422	Total Expenditures			85,573		
14								
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:							
18	TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		\$	0		
19	TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0		
20	TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0		
21	TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0		
22	TR	Revenues 10-15, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0		
23	TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0		
24	TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0		
25	TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0		
26	TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0		
27	TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0		
28	TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0		
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)			0		
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0		
31	O&M-TR	Revenues 10-15, L214, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through			0		
32	O&M-TR	Revenues 10-15, L215, Col D,F	4605 Fed - Spec Education - Preschool Discretionary			0		
33	O&M	Revenues 10-15, L225, Col D	4810 Federal - Adult Education			0		
34	ED	Expenditures 16-24, L7, Col K - (G+I)	1125 Pre-K Programs			67,794		
35	ED	Expenditures 16-24, L9, Col K - (G+I)	1225 Special Education Programs Pre-K			254,461		
36	ED	Expenditures 16-24, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0		
37	ED	Expenditures 16-24, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs			0		
38	ED	Expenditures 16-24, L15, Col K - (G+I)	1600 Summer School Programs			50,821		
39	ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition			0		
40	ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition			0		
41	ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition			0		
42	ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition			0		
43	ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0		
44	ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0		
45	ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0		
46	ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition			0		
47	ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition			0		
48	ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition			0		
49	ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition			0		
50	ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition			0		
51	ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progm - Private Tuition			0		
52	ED	Expenditures 16-24, L77, Col K - (G+I)	3000 Community Services			8,345		
53	ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units			692,428		
54	ED	Expenditures 16-24, L116, Col G	- Capital Outlay			409,450		
55	ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment			30,831		
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	3000 Community Services			0		
57	O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units			0		
58	O&M	Expenditures 16-24, L155, Col G	- Capital Outlay			0		
59	O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment			0		
60	DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units			0		
61	DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			118,150		
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000 Community Services			0		
63	TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units			0		
64	TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0		
65	TR	Expenditures 16-24, L214, Col G	- Capital Outlay			0		
66	TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment			0		
67	MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs			3,229		
68	MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K			5,356		
69	MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K			0		
70	MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs			0		
71	MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs			1,758		
72	MR/SS	Expenditures 16-24, L277, Col K	3000 Community Services			0		
73	MR/SS	Expenditures 16-24, L282, Col K	4000 Total Payments to Other Govt Units			0		
74	TORT	Expenditures 16-24, L318, Col K - (G+I)	1125 Pre-K Programs			0		
75	TORT	Expenditures 16-24, L320, Col K - (G+I)	1225 Special Education Programs Pre-K			0		
76	TORT	Expenditures 16-24, L322, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0		
77	TORT	Expenditures 16-24, L323, Col K - (G+I)	1300 Adult/Continuing Education Programs			0		
78	TORT	Expenditures 16-24, L326, Col K - (G+I)	1600 Summer School Programs			0		
79	TORT	Expenditures 16-24, L331, Col K	1910 Pre-K Programs - Private Tuition			0		
80	TORT	Expenditures 16-24, L332, Col K	1911 Regular K-12 Programs - Private Tuition			0		
81	TORT	Expenditures 16-24, L333, Col K	1912 Special Education Programs K-12 - Private Tuition			0		
82	TORT	Expenditures 16-24, L334, Col K	1913 Special Education Programs Pre-K - Tuition			0		
83	TORT	Expenditures 16-24, L335, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0		
84	TORT	Expenditures 16-24, L336, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0		
85	TORT	Expenditures 16-24, L337, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0		
86	TORT	Expenditures 16-24, L338, Col K	1917 CTE Programs - Private Tuition			0		
87	TORT	Expenditures 16-24, L339, Col K	1918 Interscholastic Programs - Private Tuition			0		
88	TORT	Expenditures 16-24, L340, Col K	1919 Summer School Programs - Private Tuition			0		
89	TORT	Expenditures 16-24, L341, Col K	1920 Gifted Programs - Private Tuition			0		
90	TORT	Expenditures 16-24, L342, Col K	1921 Bilingual Programs - Private Tuition			0		
91	TORT	Expenditures 16-24, L343, Col K	1922 Truants Alternative/Optional Ed Progm - Private Tuition			0		
92	TORT	Expenditures 16-24, L387, Col K - (G+I)	3000 Community Services			0		
93	TORT	Expenditures 16-24, L414, Col K	4000 Total Payments to Other Govt Units			0		
94	TORT	Expenditures 16-24, L422, Col G	- Capital Outlay			0		
95	TORT	Expenditures 16-24, L422, Col I	- Non-Capitalized Equipment			0		
96			Total Deductions for OEPP Computation (Sum of Lines 18 - 95)		\$	1,642,623		
97			Total Operating Expenses Regular K-12 (Line 14 minus Line 96)			11,304,430		
98			9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2022-2023			992.17		
99			Estimated OEPP (Line 97 divided by Line 98)		\$	11,393.64		
100								

	A	B	C	D	E	F	G	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)							
2	This schedule is completed for school districts only.							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount		
101	PER CAPITA TUITION CHARGE							
103	LESS OFFSETTING RECEIPTS/REVENUES:							
104	TR	Revenues 10-15, L42, Col F	1411	Regular - Transp Fees from Pupils or Parents (In State)	\$	0		
105	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0		
106	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0		
107	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0		
108	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0		
109	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0		
110	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0		
111	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0		
112	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0		
113	TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0		
114	ED	Revenues 10-15, L75, Col C	1600	Total Food Service		26,205		
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)		133,421		
116	ED	Revenues 10-15, L86, Col C	1811	Rentals - Regular Textbooks		92,774		
117	ED	Revenues 10-15, L89, Col C	1819	Rentals - Other (Describe & Itemize)		115		
118	ED	Revenues 10-15, L90, Col C	1821	Sales - Regular Textbooks		0		
119	ED	Revenues 10-15, L93, Col C	1829	Sales - Other (Describe & Itemize)		0		
120	ED	Revenues 10-15, L94, Col C	1890	Other (Describe & Itemize)		0		
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910	Rentals		162,135		
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940	Services Provided Other Districts		0		
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991	Payment from Other Districts		0		
124	ED	Revenues 10-15, L108, Col C	1993	Other Local Fees (Describe & Itemize)		0		
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100	Total Special Education		110,138		
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200	Total Career and Technical Education		0		
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300	Total Bilingual Ed		0		
128	ED	Revenues 10-15, L148, Col C	3360	State Free Lunch & Breakfast		363		
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365	School Breakfast Initiative		0		
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370	Driver Education		0		
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation		150,182		
132	ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants		0		
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660	Scientific Literacy		0		
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695	Truant Alternative/Optional Education		0		
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant		0		
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0		
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0		
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success		0		
139	ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools		0		
140	O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects		0		
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,I	3999	Other Restricted Revenue from State Sources		879		
142	ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)		0		
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0		
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100	Total Title V		0		
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service		94,461		
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I		106,228		
147	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400	Total Title IV		10,492		
148	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		165,876		
149	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		0		
150	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0	#	
151	ED-O&M-TR-MR/SS	Revenues 10-15, L219, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0		
152	ED-O&M-MR/SS	Revenues 10-15, L222, Col C,D,G	4700	Total CTE - Perkins		0	#	
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800	Total ARRA Program Adjustments		0		
178	ED	Revenues 10-15, L256, Col C	4901	Race to the Top		0		
179	ED-O&M-TR-MR/SS	Revenues 10-15, L257, Col C,D,F,G	4902	Race to the Top-Preschool Expansion Grant		0		
180	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0	#	
181	ED-TR-MR/SS	Revenues 10-15, L259, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		9,224		
182	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4920	McKinney Education for Homeless Children		0		
183	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0		
184	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4932	Title II - Teacher Quality		7,396		
185	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4935	Title II - Part A - Supporting Effective Instruction - State Grants		0		
186	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4960	Federal Charter Schools		0		
187	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4981	State Assessment Grants		0		
188	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0		
189	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		46,234	#	
190	ED-O&M-TR-MR/SS	Revenues 10-15, L268, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		61,288		
191	ED-O&M-TR-MR/SS	Revenues 10-15, L269, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		638,350		
192	Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for FY20, FY21, or FY22 revenue received in FY23 for FY20, FY21, or FY22 Expenses		0		
193	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **		316,171		
194	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds **		50,951		
196				Total Deductions for PCTC Computation (Line 104 through Line 193)	\$	2,182,883		
197				Net Operating Expense for Tuition Computation (Line 97 minus Line 195)		9,121,547		
198				Total Depreciation Allowance (from page 36, Line 18, Col I)		506,116		
199				Total Allowance for PCTC Computation (Line 196 plus Line 197)		9,627,663		
200				9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2022-2023		992.17		
201				Total Estimated PCTC (Line 198 divided by Line 199) *	\$	9,703.64	#	
202								
203	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.							
204	**Go to the Evidence-Based Funding Distribution Calculation webpage.							
	Under Reports, open the FY 2023 Special Education Funding Allocation Calculation Details and the FY 2023 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Soecial Education Contribution and column V for the English Learner Contribution for the selected school district. Please enter "0" if the district does not have allocations for lines 192 and 193.							

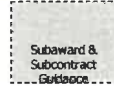
Current Year Payment on Contracts For Indirect Cost Rate Computation

Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.

This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The contracts should be only for purchase services and not for salary contracts. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this schedule. They are excluded from the Indirect Cost Rate calculation.

To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:

1. The contract must be coded to one of the combinations listed on the icon below.
2. The contract must meet the qualifications below on the "Subaward & Subcontract Guidance" and the "Indirect Cost Rate Plan" (Sub agreement for Services).
3. Only list contracts that were paid over \$25,000 for the fiscal year.



Indirect Cost Rate Plan

Column A, B, C, D below must be completed for each contract. Enter Column B without hypens. Ex) 101000600

Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).

The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (tab 41) for Program Year 2025.

[illegible]

ESTIMATED INDIRECT COST DATA

A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA						
2	SECTION I						
3	Financial Data To Assist Indirect Cost Rate Determination						
4	(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)						
5	<p>ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.</p>						
6	Support Services - Direct Costs						
7	Direction of Business Support Services (10, 50, and 80 -2510)						
8	Fiscal Services (10, 50, & 80 -2520)						
9	Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)						
10	Food Services (10 & 80 -2560) Must be less than (P16, Col E-F, L65) *Only include food costs.					64,537	
11	Value of Commodities Received for Fiscal Year 2023 (Include the value of commodities when determining if a Single Audit is required).					12,769	
12	Internal Services (10, 50, and 80 -2570)						
13	Staff Services (10, 50, and 80 -2640)						
14	Data Processing Services (10, 50, & 80 -2660)						
15	SECTION II						
16	Estimated Indirect Cost Rate for Federal Programs						
17							
18							
19	Instruction	Function	Restricted Program			Unrestricted Program	
20	Support Services:	1000	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs	
21	Pupil	2100		7,352,884		7,352,884	
22	Instructional Staff	2200		915,123		915,123	
23	General Admin.	2300		225,631		225,631	
24	School Admin	2400		599,221		599,221	
25	Business:			612,686		612,686	
26	Direction of Business Spt. Srv.	2510	0	0	0	0	0
27	Fiscal Services	2520	120,885	0	120,885	0	0
28	Oper. & Maint. Plant Services	2540		1,087,378	1,087,378	0	0
29	Pupil Transportation	2550		293,281		293,281	
30	Food Services	2560		27,659		27,659	
31	Internal Services	2570	53,803	0	53,803	0	0
32	Central:						
33	Direction of Central Spt. Srv.	2610		0		0	0
34	Plan, Rptg, Dvlp, Eval, Srv.	2620		0		0	0
35	Information Services	2630		249,970		249,970	
36	Staff Services	2640	33,850	0	33,850	0	0
37	Data Processing Services	2660	27,067	0	27,067	0	0
38	Other:	2900		0		0	0
39		3000		8,345		8,345	
40	Community Services			(1,064,436)		(1,064,436)	
41	Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)		235,605	10,307,742	1,322,983	9,220,364	
42	Total						
43			Restricted Rate		Unrestricted Rate		
44			Total Indirect Costs:	235,605	Total Indirect Costs:	1,322,983	
45			Total Direct Costs:	10,307,742	Total Direct Costs:	9,220,364	
46			= 2.29%		= 14.35%		

	A	B	C	D	E	F
1	REPORT ON SHARED SERVICES OR OUTSOURCING School Code, Section 17-1.1 (Public Act 97-0357) Fiscal Year Ending June 30, 2023					
2						
3						
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.					
6	Norridge SD 80					
7	06016080002					
8	Check box if this schedule is not applicable.	<input type="checkbox"/>	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
9	Indicate with an (X) if Deficit Reduction Plan is Required in the Budget	<input type="checkbox"/>				
10	Service or Function (Check all that apply)				Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)
11	Curriculum Planning					
12	Custodial Services	X		X		AFLA Building Maintenance
13	Educational Shared Programs					
14	Employee Benefits	X		X		EBC Cooperative
15	Energy Purchasing					
16	Food Services	X		X		FSP
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance	X		X		CLIC and SELF
20	Investment Pools	X		X		ISDLAF
21	Legal Services	X		X		Alan Straga
22	Maintenance Services					
23	Personnel Recruitment					
24	Professional Development	X		X		West 40
25	Shared Personnel					
26	Special Education Cooperatives	X		X		LASEC
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing					
29	Technology Services					
30	Transportation	X		X		Rich Lee Vans
31	Vocational Education Cooperatives					
32	All Other Joint/Cooperative Agreements					
33	Other					
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
37						
38						
40	Additional space for Column (E) - Name of LEA:					
41						
42						
43						

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

1. Error on Schedule of Long-Term Debt: District issued leases and recorded to 7990 "Other Sources Not Classified Elsewhere" in Fund 10
- 2.
- 3.
- 4.

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness principal only otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)
- ¹³ GASB Statement No. 87; all leases (both operational and capital) should be reflected on this line.

Embed signed Audit Questionnaire below:

[Please insert files above]

Instructions to insert word doc or pdf files:

Choose: Insert - Select: Object - Select Create from File tab - Select Browse - Select file that you want to embed - Check Display as icon - Select OK.

Note: If you have trouble inserting pdf files, submit as a separate attachments and they will be inserted for you.

	A	B	C	D	E	F
1	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)					
2	<i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2024 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i>					
3	The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell F11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.					
4	<i>- If the FY2024 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.</i>					
5	<i>- If the Annual Financial Report requires a deficit reduction plan even though the FY2024 budget does not, a completed deficit reduction plan is still required.</i>					
6	DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only (All AFR pages must be completed to generate the following calculation)					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	11,127,559	1,254,604	198,705	57,275	12,638,143
9	Direct Expenditures	11,096,996	1,054,136	293,281		12,444,413
10	Difference	30,563	200,468	(94,576)	57,275	193,730
11	Fund Balance - June 30, 2023	1,803,667	806,369	209,844	2,672,314	5,492,194
12						
13						
14						
15	Balanced - no deficit reduction plan is required.					

FY 2023 Audit Checklist

RCDT: 06016080002
School District/Joint Agreement Name: Norridge SD 80
Auditor Name: Scott Duenser
License #: 065.032258 License Expiration Date (below): 9/30/2024
06-016-0800-02_AFR22 Norridge SD 80

All entries must balance within the individual fund statements and schedules as instructed below. Any error messages left unresolved below, will be returned to the auditor for correction.

- The auditor's Opinion and Notes to the Financial Statements and the Corrective Action Plan(s) on LEA letterhead are embedded in the "Opinion-Notes" tab.
- Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
- All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations are included for all checked items at the bottom of page 2.
- All **Other** accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization" tab.
- Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200, and Other Objects (600).
- Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
- If district is subject to PTELL on tab "Aud Quest 2", line 21 be sure to check the box and enter the effective date.
- All entries were entered to the nearest whole dollar amount.

Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance, please explain on the itemization page.

Description:

Error Message

- Cover Page: The Accounting Basis must be Cash or Accrual. Choose School District or Joint Agreement.**
What Basis of Accounting is used?
Choose School District or Joint Agreement.
Accounting for late payments (Audit Questionnaire Section D)
Is Budget Deficit Reduction Plan Required?
CASH
SCHOOL DISTRICT
OK
Congratulations! You have a balanced AFR.
- Page 2: Audit Questionnaire, Part C - Other Issues #22**
School districts are required to catalogue and report unpaid fees from students that result from the high school's inability to withhold student grades, transcripts, and diplomas.
OK
- Page 3: Financial Information must be completed.**
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.
Section A: Tax Rates are not entered. Cells D10, F10, H10, L10 on tab 3 must have a tax rate or 0 entered.
Section D: Check a or b that agrees with the school district type.
Section E: Is there a material impact on the entity's financial position?
OK
OK
OK
NO
- Page 5: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative.**
Fund (10) ED: Cash balances cannot be negative.
Fund (20) O&M: Cash balances cannot be negative.
Fund (30) DS: Cash balances cannot be negative.
Fund (40) TR: Cash balances cannot be negative.
Fund (50) MR/SS: Cash balances cannot be negative.
Fund (60) CP: Cash balances cannot be negative.
Fund (70) WC: Cash balances cannot be negative.
Fund (80) Tort: Cash balances cannot be negative.
Fund (90) FP&S: Cash balances cannot be negative.
OK
OK
OK
OK
OK
OK
OK
OK
OK
OK
- Page 5 & 6: Total Current & Capital Assets must = Total Liabilities & Fund Balance.**
Fund 10, Cell C13 must = Cell C41.
Fund 20, Cell D13 must = Cell D41.
Fund 30, Cell E13 must = Cell E41.
Fund 40, Cell F13 must = Cell F41.
Fund 50, Cell G13 must = Cell G41.
Fund 60, Cell H13 must = Cell H41.
Fund 70, Cell I13 must = Cell I41.
Fund 80, Cell J13 must = Cell J41.
Fund 90, Cell K13 must = Cell K41.
Agency Fund, Cell L13 must = Cell L41.
General Fixed Assets, Cell M23 must = Cell M41.
General Long-Term Debt, Cell N23 must = Cell N41.
OK
OK
OK
OK
OK
OK
OK
OK
OK
OK
OK
OK
- Page 5: Sum of Reserved & Unreserved Fund Balance must = Page 8, Ending Fund Balance.**
Fund 10, Cells C38+D39 must = Cell C81.
Fund 20, Cells D38+E39 must = Cell D81.
Fund 30, Cells E38+F39 must = Cell E81.
Fund 40, Cells F38+G39 must = Cell F81.
Fund 50, Cells G38+H39 must = Cell G81.
Fund 60, Cells H38+I39 must = Cell H81.
Fund 70, Cells I38+J39 must = Cell I81.
Fund 80, Cells J38+K39 must = Cell J81.
Fund 90, Cells K38+L39 must = Cell K81.
OK
OK
OK
OK
OK
OK
OK
OK
OK
OK
- Page 26: Schedule of Long-Term Debt**
Note: Explain any unreconcilable differences in the Itemization sheet.
Total Long-Term Debt Issued (P26, Cell F49) must = Principal on Long-Term Debt Sold (P7, Cells C33:K33).
Total Long-Term Debt (Principal) Retired (P19, Cell H174) must = Debt Service - Long-Term Debt (Principal) Retired (P26, Cell H49).
ERROR!
OK
- Page 7-9: Other Sources of Funds must = Other Uses of Funds**
Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49
Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.
Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74)
OK
OK
OK
- Restricted Tax Levies Page 27, Line 25 must = Reserved Fund Balance, Pages 5 & 6, Line 38.**
Reserved Fund Balance, Page 5, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25.
Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0
OK
OK
- Page 7: "On behalf" payments to the Educational Fund**
Fund (10) ED: Account 3998, cell C9 must be entered or Explain why this is zero on Itemization sheet.
OK
- Page 37-39: The 9 Month ADA must be entered on Line 98.**
OK
- Page 37-39: The Special Education Contributions from EBF Funds (line 192) must be entered.**
OK
- Page 37-39: The English Learning (Bilingual) Contributions from EBF Funds (line 193) must be entered.**
OK
- Page 40: Contracts Paid in Current Year (CY) MUST be completed. If there are no contracts, state "no contracts" in cell A20 on Contacts Paid in CY tab.**
OK
- Page 42: SHARED OUTSOURCED SERVICES, Completed.**
OK
- Page 43: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.**
OK
- Page 27: Rest Tax Levies-Tort Im 27, G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0**
OK
- Assets-Liab (C45,C48, C49), Acct Summary (C85), Revenues (C82), Expenditures (H33) -Enter Student Activity Funds**
OK
- Page 28-35: CARES CRRSA ARP Schedule - Revenue 4998 listed on schedule must equal Revenue 4998 listed on Revenue tab**
OK
- Page 28-35: CARES CRRSA ARP Schedule -check box yes or no if district/joint agreement received/expended funds**
OK

INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

SINGLE AUDIT WORKPAPERS

In an effort to accommodate the increased reporting requirements for School Districts/Joint Agreements, the Single Audit workpapers are no longer required to be submitted with the Annual Financial Report (AFR) due date. School District / Joint Agreement Single Audits are due in accordance with 2 CFR 200.512(a).

All School Districts / Joint Agreements that have Federal grant expenditures greater than \$750,000 should use the workpapers found in the "Single Audit Workpaper Template" on our website at www.isbe.net/gata or via direct link:

[Single Audit Workpapers](#)

GATA REQUIREMENTS

All School Districts/Joint Agreements must also complete GATA reporting requirements on the GATA Grantee Portal (<https://grants.illinois.gov/portal>)

- 1) Audit Certification Form
- 2) Consolidated Year End Financial Report (with in-relation to opinion)
- 3) Audit Package Submission
- 4) Data Collection Form (NOT REQUIRED FOR SINGLE AUDITS)

Guidance for completing the GATA reporting requirements can be found on our website (www.isbe.net/gata) under the "What's new?" banner, or via the link below.

[Guidance for the AARR Requirements](#)

Independent Auditor's Report

To the Board of Education
Norridge School District No. 80
Norridge, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying basic financial statements of the Norridge School District No. 80 (the "District"), as of and for the year ended June 30, 2023, and the related notes to the basic financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Matter Giving Rise for Adverse Opinion on U.S. Generally Accepted Accounting Principles" section of our report, the accompanying basic financial statements do not present fairly, the financial position of Norridge School District No. 80 as of June 30, 2023, or the changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinion on the Regulatory Basis of Accounting

In our opinion, the accompanying basic financial statements referred to above present fairly, in all material respects, the respective financial position of of the Norridge School District No. 80 as of June 30, 2023, and respective changes in regulatory basis financial position, and budgetary results for the year then ended in accordance with the basis of accounting prescribed by the Illinois State Board of Education.

Basis for Opinions

Matter Giving Rise to Adverse Opinions on U.S. Generally Accepted Accounting Principles

The basic financial statements are prepared by Norridge School District No. 80, on the basis of the financial reporting provisions of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States, to meet the requirements of the Illinois State Board of Education. The effects on the basic financial statements of the variances between the regulatory basis of accounting and accounting principles generally accepted in the United States, although not reasonably determinable, are presumed to be material.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Norridge School District No. 80 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unmodified and adverse audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the basic financial statements in accordance with the financial reporting provisions prescribed by the Illinois State Board of Education described in Note 1 and for determining that the financial reporting provisions prescribed by the Illinois State Board of Education is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, and for determining that the other (describe further in 301.memo) basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances.

In preparing the basic financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Norridge School District No. 80's ability to continue as a going concern for twelve months beyond financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the basic financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the basic financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the basic financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Norridge School District No. 80's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the basic financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Norridge School District No. 80's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the basic financial statements that collectively comprise the District's basic financial statements. The Supplementary Schedules as listed in the table of contents on AFR pages 25-35, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the AFR Cover, AFR pages 2-4 and Statistical Section and Other AFR pages 36-47 as listed in the table of contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Norridge School District No. 80's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Wipac LLP

Aurora, Illinois



**Independent Auditor's Report on Internal Control Over Financial Reporting and
On Compliance and Other Matters Based on An Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

Board of Education
Norridge School District No. 80
Norridge, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Norridge School District No. 80 (the "District") as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 1, 2023. The financial statements are prepared by the District on the basis of accounting practices prescribed or permitted by the Illinois State Board of Education's regulatory basis of accounting and budget laws, which is a basis for accounting other than accounting principles generally accepted in the United States.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting ("internal control") as basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of The District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Wipfli LLP

Wipfli LLP

Aurora, Illinois

December 1, 2023

Norridge School District No. 80

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies

Norridge School District No. 80 (the District) accounting policies conform to the modified cash basis of accounting as defined by the Illinois State Board of Education. The financial statements are prepared to comply with regulatory provisions prescribed by the Illinois State Board of Education. The provisions are intended to assure effective legislative and public oversight of school district financing and spending activities of accountable Illinois public school districts.

a. Reporting Entity

The District includes all funds and account groups of its governmental operations that are controlled by or dependent upon the District as determined on a basis of financial accountability. Financial accountability includes appointment of the organization's governing body, imposition of will, and fiscal dependency. The accompanying financial statements include only those funds and account groups of the District as there are no other organizations for which it has financial accountability.

b. Basis Presentation - Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Each fund is a separate accounting entity with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. District resources are allocated to and accounted for in individual funds as required by the State of Illinois based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the financial statements. The following summarizes the fund types and account groups used by the District:

Governmental Fund Types

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use, and balances of the District's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. GASB statement No. 54 refined the definitions of various governmental funds. These updated definitions are incorporated into the following fund descriptions. The following are the District's governmental funds:

Educational Fund – The Educational Fund is the general operating fund of the District. It is used to account for all financial resources except those accounted for in another fund.

Operations and Maintenance Fund –The Operations and Maintenance Fund is also a general operating fund of the District. It is used to account for the cost of maintaining school buildings.

Debt Service Fund –The Debt Service Fund accounts of the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.

Norridge School District No. 80

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

b. Basis Presentation - Fund Accounting (Continued)

Transportation Fund – The Transportation Fund accounts for the costs of transporting pupils to and from school and school activities.

Municipal Retirement/Social Security – The Municipal Retirement/Social Security Fund is used to pay the District's share of municipal retirement benefits for covered employees. The District's share of Social Security and Medicare expense is also paid from this fund if a separate tax is levied for that purpose.

Working Cash - The Working Cash Fund accounts for financial resources held by the District to be used for temporary interfund loans to any other fund for which taxes are levied.

Tort Immunity Fund - The Tort Immunity Fund is used to pay the District's share of tort immunity costs.

Capital Projects Fund - The Capital Projects is used to account for financial resources to be used for the acquisition or additions related to qualifying capital projects.

Fire Preventions and Safety Fund – The Fire Prevention and Safety is used to account for financial resources to be used for the acquisition or additions related to qualifying fire prevention and safety projects.

Governmental and Expendable Trust Funds – Measurement Focus

The financial statements of all Governmental Funds focus on the measurement of spending or “financial flow” and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources.” Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

General Fixed Assets and General Long-Term Debt Account Groups

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Long-term liabilities are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two account groups are not funds. They are concerned only with the measurement of financial position and not with measurement of results of operations.

Norridge School District No. 80

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

c. Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported in the financial statements. The District maintains its accounting records for all funds and account groups on the modified cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, results from previous cash transactions.

Modified cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

d. Budgets and Budgetary Accounting

Annual budgets for all Governmental Funds are adopted on the modified cash basis of accounting.

For each fund, total fund expenditures may not legally exceed the budgeted amounts.

The Board of Education follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayers comments.
3. Prior to September 30, the budget is legally adopted through passage of an ordinance. By the last Tuesday in December each year, a tax levy ordinance is filed with the county clerk to obtain tax revenues.
4. Management is authorized, to transfer budget amounts provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education after following the public hearing process mandated by law. There were no supplemental appropriations during the year.
5. Formal budgetary integration is employed as a management control device during the year for the Governmental Funds.
6. Budgeted amounts for the governmental funds are adopted on a basis consistent with the modified cash basis of accounting. The level of budgetary control is established by function and activity within an individual fund.
7. Appropriations lapse at the end of the fiscal year.

Norridge School District No. 80

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

d. Budgets and Budgetary Accounting (Continued)

8. The budget was adopted by the Board of Education on September 20, 2022.

The following funds had an excess of expenditures over budget as of June 30, 2023:

	Budget	Actual	Excess
Educational Fund	\$ 12,025,316	\$ 14,476,617	\$ 2,451,301
Debt Service Fund	135,500	142,024	6,524

The Education Fund excess is due to the District not budgeting for the State of Illinois on-behalf payment to the Teachers Retirement System. The expenditure variances were absorbed by surpluses in the individual funds and were approved by the Board of Education. Under the State Budget Act expenditures may exceed the budget if additional resources are available to finance such expenditures.

e. Encumbrances

Encumbrances accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are reordered in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General and Special Revenue Funds. Encumbrances outstanding are cancelled at year end and therefore not recorded as reservations of fund balances, and not re-appropriated in the ensuing year's budget.

f. Investments

Investments are stated at fair value. Gains or losses on the sale of investments are recognized upon realization. In accordance with the District cash and investment management policy, the institutions in which investments are made must be approved by the Board of Education.

g. Personal Property Replacement Taxes

Personal property replacement tax revenues are first allocated to the extent required by Illinois law to the Municipal Retirement/Social Security Fund. The balance may be allocated at the discretion of the District.

Norridge School District No. 80

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

h. General Fixed Assets

General Fixed Assets have been acquired for general governmental purposes. Assets purchased are recorded as expenditures in the governmental funds and capitalized at cost in the General Fixed Asset Account Group. Contributed fixed assets are recorded as general fixed assets at estimated acquisition value at the time received. The estimated useful lives of the buildings, improvements, educational equipment and transportation equipment are 50, 20, 10 and 5 years respectively.

Depreciation of general fixed assets is not charged to the operations of the District in accordance with reporting standards for governments of this type.

i. Compensated Absences

Employees who work a 12 month year are entitled to be compensated for vacation time. Vacations are usually taken within the calendar year as any unused vacation time at fiscal year-end is lost. As a result, accrued but unpaid vacation leave at June 30, 2023 does not exist for the District and has not been reflected as a liability.

All certified employees receive a set number of days per year based on years of service, in accordance with the agreement between the Board of Education and the Education Association. Unused sick leave days accumulate without limitation. Upon retirement, a certified employee may apply up to 180 days of unused sick leave toward service credit for TRS.

Due to the nature of the policies on sick leave, and the fact that any liability is contingent upon future events and cannot be reasonably estimated, no liability is provided in the financial statement for accumulated unpaid sick leave.

j. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense for note disclosure purposes, information about the fiduciary net positions of the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF), together "the Plans," and additions to/deductions from the Plans' fiduciary net positions have been determined on the same basis as they are reported by the Plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. The amounts disclosed in accordance with GASB Statement No. 68 are not reported in the financial statements due to reporting on the basis of accounting described above.

Norridge School District No. 80

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

k. Total Memorandum Only

Total columns on combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles.

Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note 2: Property Tax Rates

The owner of real property on January 1, in any year is liable for taxes of that year and collected the following year. The District filed its tax levy resolution on December 13, 2022. The District's property tax is levied each year on all taxable real property located in the District.

The Cook County Assessor is responsible for the assessment of all taxable real property within Cook County except for certain railroad property, which is assessed directly by the State. The Assessor reassesses the county every three years.

The Illinois Department of Revenue has the statutory responsibility of ensuring uniformity of real property assessments throughout the State. Each year the Illinois Department of Revenue furnishes the County Clerk with an adjustment factor to equalize the level of assessment between counties at one third of market value. This factor (the "Equalization Factor") is then applied to the assessed valuation to compute the valuation of property to which a tax rate will be applied (the "Equalized Assessed Valuation").

The County Clerk adds the Equalized Valuation of all real property in the county to the valuation of property assessed directly by the State (to which the Equalization Factor is not applied) to arrive at the base amount (the "Assessment Base") used in calculating the annual tax rates, as described above. The Equalized Assessed Valuation in Cook County for the extension of the 2022 tax levy was \$520,915,855.

The County Clerk computes the annual tax rate by dividing the levy into the Assessment Base of the Unit. The clerk then computes the rate for each parcel of real property by aggregating the tax rates of all units having jurisdiction over that particular parcel. He enters that tax in the books, which he prepares for the County Collector along with the Assessed Valuation and Equalized Valuation described in the preceding paragraphs. These books are the Collector's authority for the collection of taxes and are used by the Collector as the basis for issuing tax bills to all taxpayers in the county.

Norridge School District No. 80

Notes to Financial Statements

Note 2: Property Tax Rates (Continued)

Property taxes are collected by the Cook County Collector/Treasurer who remits to the School Treasurer. Taxes levied in one year become due and payable in two installments on approximately March 1 and approximately September 1 during the following year. The first installment is an estimated bill, and is 55% of the prior year's tax bill. The second installment is based on the current levy, assessment and equalization, and any changes from the prior year will be reflected in the second installment bill. The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100 of assessed valuation for the prior two tax levy years:

	Limit	2022 Levy	2021 Levy
Educational	No Limit	1.6022	1.7762
Tort Immunity	No Limit	0.0079	0.0190
Special Education	0.4000	0.0129	0.0154
Operations and Maintenance	0.5500	0.2175	0.2371
Transportation -	No Limit	0.0069	0.0119
Municipal Retirement/ Social Security -	No Limit	0.0494	0.1007
Working Cash	0.0500	0.0001	0.0002
Fire Prevention/Safety	0.1000	0.0455	0.0474
Debt Service	No Limit	0.0262	0.0316
Levy Adjustment	N/A	0.0127	0.0256
Total		<u>1.9813</u>	<u>2.2651</u>

Note 3: Special Tax Levies and Restricted Equity

- a. **Tort Immunity** – Revenues received and the related expenditures disbursed of this restricted tax levy are accounted for in the Tort Immunity Fund. Cumulative expenditures disbursed exceeded cumulative revenues received resulting in a fund balance of \$129,054 at June 30, 2023. Tort Immunity expenditures disbursed consisted of insurance premiums of \$85,573.
- b. **Special Education** – Revenues received and the related expenditures disbursed of this restricted tax levy are accounted for in the Educational Fund. Cumulative expenditures disbursed exceeded cumulative revenues received, therefore, there is no restriction of these funds in accordance with the Illinois Compiled Statutes.

Note 4: Cash and Investments

a. Custodial Credit Risk - Deposits

As of June 30, 2023, the carrying amount of the District's deposits, which include both cash and certificate of deposits totaled \$1,493,294 and the bank balances totaled \$1,755,762. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. As of June 30, 2023, all of the District's deposits were collateralized or insured.

Norridge School District No. 80

Notes to Financial Statements

Note 4: Cash and Investments (Continued)

b. Investments

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The District does not report any investments subject to fair value measurement as of June 30, 2023.

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is an investment pool created and regulated by the Illinois General Assembly. The fair value of the District's investment in ISDLAF+ has been determined using the net asset value (NAV) per share (or its equivalent) of the investments. The NAV of the Liquid Class and MAX Class are determined as of the close of business on each Illinois banking day. The Multi-Class Series invests in high-quality short-term debt instruments (money market instruments), and shares may be redeemed on any Illinois banking day. The Term Series invest in high-quality debt instruments, which are generally money market instruments but may include instruments with a maturity over one year, and shares may be redeemed with seven days' advance notice. There were no known restrictions on redemption of the District's investments as of June 30, 2023. At June 30, 2023, the District has the following investments and maturities:

Investment Type	Fair Value	Maturities (in years)			Applicable Agency Rating
		Less than 1	1 - 5	6 - 10	
ISDLAF+ MAX	\$ 3,155,312	\$ 3,155,312	\$ -	\$ -	N/A
U.S. Government Agencies	<u>3,397,002</u>	<u>3,397,002</u>	<u>-</u>	<u>-</u>	N/A
Total investments	<u>\$ 6,552,314</u>	<u>\$ 6,552,314</u>	<u>\$ -</u>	<u>\$ -</u>	

Credit Risk. The District's investments are rated, as shown above, by the applicable rating agency.

Foreign Credit Risk. The District held no foreign investments during the fiscal year.

Concentration of Credit Risk. The District places no limit on the amount the District may invest in any one issuer. More than 5 percent of the District's investments are concentrated in specific individual investments. The above table indicates the percentage of each investment to the total investments of the District

Note 5: Employee Retirement Systems

The District participates in two retirement systems: The Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax. In accordance with the modified cash basis of accounting and regulatory reporting, amounts are reported in this note for disclosure purposes only.

Norridge School District No. 80

Notes to Financial Statements

Note 5: Employee Retirement Systems (Continued)

Due to the District preparing its financial statements on the regulatory reporting model, pension liabilities and deferred inflows and outflows referred to throughout this note disclosure are not recognized in the actual financial statements.

a. Teachers' Retirement System of the State of Illinois (TRS)

Plan Description

The District participates in the TRS. TRS is a cost-sharing, multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago.

TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2022>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Norridge School District No. 80

Notes to Financial Statements

Note 5: Employee Retirement Systems (Continued)

a. Teachers' Retirement System of the State of Illinois (TRS) (Continued)

Benefits Provided (Continued)

Plan Description Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90% of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2022, was 9.0% of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On-behalf contributions to TRS. The State of Illinois makes employer pension contributions on-behalf of the District. For the year ended June 30, 2023, State of Illinois contributions recognized by the District were based on the State's proportionate share of the pension expense associated with the District, and the District recognized revenue and expenditures of \$3,298,366 in pension contributions from the State of Illinois.

2.2 formula contributions. The District contributes 0.58% of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2023 were \$38,560, and are deferred because they were paid after the June 30, 2022 measurement date.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2023, the employer pension contribution was 10.49% of salaries paid from federal and special trust funds. For the year ended June 30, 2023, \$201,027 of salaries were paid from the federal and special trust funds and there were no required employer contributions of \$21,088. These contributions are deferred because they were paid after the June 30, 2022 measurement date.

Norridge School District No. 80

Notes to Financial Statements

Note 5: Employee Retirement Systems (Continued)

a. Teachers' Retirement System of the State of Illinois (TRS) (Continued)

Contributions (Continued)

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The District is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2023, the District made no payments to TRS for contributions due on salary increases over 6 percent, and made no payments for sick leave days granted in excess of the normal annual allotment.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for State pension support provided to the District. The State's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the net pension liability	\$ 503,100
State's proportionate share of the net pension liability associated with the District	<u>43,640,595</u>
Total	<u>\$ 44,143,695</u>

The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2022. The employer's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2022, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2022, the employer's proportion was 0.00060%, which was a decrease of 0.00004% from its proportion measured as of June 30, 2021.

Norridge School District No. 80

Notes to Financial Statements

Note 5: Employee Retirement Systems (Continued)

a. Teachers' Retirement System of the State of Illinois (TRS) (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

For the year ended June 30, 2023, the District recognized pension expense of \$3,298,366 and revenue of \$3,298,366 for support provided by the state. At June 30, 2023, the District had deferred outflows of resources and deferred inflows of resources related to pensions from the following sources, which are not reported due to the regulatory basis of accounting:

	Deferred Outflows of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 1,011	\$ 2,774
Changes in assumptions	2,320	961
Net difference between projected and actual earnings in OPEB plan investments	460	-
Changes in proportion and differences between District contributions and proportionate share of contributions	-	109,323
Total deferred amounts to be recognized in OPEB expense in future periods	3,791	113,058
District's contributions subsequent to the measurement date	59,648	-
Total	\$ 63,439	\$ 113,058

\$59,648 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Net Deferred Outflows (Inflows) of Resources
2024	\$ (43,299)
2025	(32,635)
2026	(25,014)
2027	(5,734)
2028	(2,585)
Total	\$ (109,267)

Norridge School District No. 80

Notes to Financial Statements

Note 5: Employee Retirement Systems (Continued)

a. Teachers' Retirement System of the State of Illinois (TRS) (Continued)

Actuarial Assumptions

The total pension liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	varies by amount of service credit
Investment rate of return	7.00% net of pension plan investment expense, including inflation

In the June 30, 2022 actuarial valuation, mortality rates were based on the PubT-2010 Table with appropriate adjustments for the TRS experience. The rates are based on a fully-generational basis using projection table MP-2020. In the June 30, 2021 actuarial valuation, mortality rates were also based on the PubT-2010 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2020.

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Norridge School District No. 80

Notes to Financial Statements

Note 5: Employee Retirement Systems (Continued)

a. Teachers' Retirement System of the State of Illinois (TRS) (Continued)

Actuarial Assumptions (Continued)

The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. equities large cap	16.3 %	5.73 %
U.S. equities small/mid cap	1.9 %	6.78 %
International equities developed	14.1 %	6.56 %
Emerging market equities	4.7 %	8.55 %
U.S. bonds core	6.9 %	1.15 %
Cash equivalents	1.2 %	(0.32)%
TIPS	0.5 %	0.33 %
International debt developed	1.2 %	6.56 %
Emerging international debt	3.7 %	3.76 %
Real estate	16.0 %	5.40 %
Private debt	12.5 %	5.29 %
Hedge funds	4.0 %	3.48 %
Private equity	15.0 %	10.04 %
Infrastructure	2.0 %	5.86 %
Total	<u>100.0 %</u>	

Discount Rate

At June 30, 2022, the discount rate used to measure the total pension liability was 7.0%, which was the same as the June 30, 2021 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and State contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2022 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. Tier I's liability is partially funded by Tier II members, as the Tier II member contribution is higher than the cost of Tier II benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Norridge School District No. 80

Notes to Financial Statements

Note 5: Employee Retirement Systems (Continued)

a. Teachers' Retirement System of the State of Illinois (TRS) (Continued)

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
District's proportionate share of the net pension liability	\$ 615,296	\$ 503,100	\$ 410,063

Detailed information about the TRS's fiduciary net position as of June 30, 2022 is available in the separately issued TRS Comprehensive Annual Financial Report.

b. Illinois Municipal Retirement Fund (IMRF)

Plan Description and Benefits

Plan description – The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The employer's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits provided - IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Norridge School District No. 80

Notes to Financial Statements

Note 5: Employee Retirement Systems (Continued)

b. Illinois Municipal Retirement Fund (IMRF) (Continued)

Plan Description and Benefits (Continued)

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by the Benefit Terms - At the December 31, 2022 valuation date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	56
Inactive employees entitled to but not yet receiving benefits	84
Active employees	<u>33</u>
Total	<u>173</u>

Contributions - As set by statute, the employer's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer's annual contribution rate for calendar year 2022 was 9.00%. For the fiscal year ended June 30, 2023, the employer contributed \$83,584 to the plan. The employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The employer's Net Pension Liability was measured as of December 31, 2022, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

Norridge School District No. 80

Notes to Financial Statements

Note 5: Employee Retirement Systems (Continued)

b. Illinois Municipal Retirement Fund (IMRF) (Continued)

Actuarial assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2019:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
Other information: Notes	There were no benefit changes during the year.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2022.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Equities	35.5 %	6.50 %
International equities	18.0 %	7.60 %
Fixed income	25.5 %	4.90 %
Real estate	10.5 %	6.20 %
Alternatives	9.5 %	6.25% - 9.90%
Cash	1.0 %	4.00 %
Total	100.0 %	

Norridge School District No. 80

Notes to Financial Statements

Note 5: Employee Retirement Systems (Continued)

b. Illinois Municipal Retirement Fund (IMRF) (Continued)

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
1. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.05%, and the resulting single discount rate is 7.25%.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25 percent, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 1,072,202	\$ 433,353	\$ (90,784)

Due to the District preparing its financial statements on the basis of the financial reporting provisions of the Illinois State Board of Education, pension liabilities and deferred inflows and outflows referred to throughout the note disclosure are not recognized in the actual financial statements.

Norridge School District No. 80

Notes to Financial Statements

Note 5: Employee Retirement Systems (Continued)

Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2021	\$ <u>6,372,163</u>	\$ <u>7,264,061</u>	\$ <u>(891,898)</u>
Changes for the year:			
Service cost	85,217	-	85,217
Interest on the total Pension liability	450,578	-	450,578
Differences between expected and actual experience of the total Pension liability	98,273	-	98,273
Contributions - employer	-	100,642	(100,642)
Contributions - employees	-	50,321	(50,321)
Net investment income	-	(922,701)	922,701
Benefit payments, including refunds of employee contributions	(399,793)	(399,793)	-
Other (net transfer)	-	80,555	(80,555)
Net changes	<u>234,275</u>	<u>(1,090,976)</u>	<u>1,325,251</u>
Balances at December 31, 2022	\$ <u>6,606,438</u>	\$ <u>6,173,085</u>	\$ <u>433,353</u>

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For year ended June 30, 2023 the District recognized pension expense of \$52,919. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources which are not reported due to the regulatory basis of accounting.

	Deferred Outflows of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 44,797	\$ -
Net difference between projected and actual earnings on pension plan investments	<u>501,255</u>	-
Total deferred amounts to be recognized in OPEB expense in future periods	546,052	-
District's contributions subsequent to the measurement date	<u>33,182</u>	-
Total	\$ <u>579,234</u>	\$ -

Norridge School District No. 80

Notes to Financial Statements

Note 5: Employee Retirement Systems (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

\$33,182 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31	Net Deferred Outflows (Inflows) of Resources
2023	\$ 12,799
2024	81,447
2025	163,157
2026	<u>288,649</u>
Total	\$ <u>546,052</u>

Aggregate Pension Amounts - At June 30, 2023, the District disclosed the following from all pension plans:

	TRS	IMRF	Total
Net pension liability	\$ 503,100	\$ 433,353	\$ 936,453
Deferred outflows of resources	63,439	579,234	642,673
Deferred inflows of resources	113,058	-	113,058
Pension expense	3,298,366	52,919	3,351,285

Note 6: Other Postemployment Benefits

a. Teacher Health Insurance Security (THIS)

Due to the District preparing its financial statements on the regulatory reporting model, post-employment liabilities and deferred inflows and outflows referred to throughout this note disclosure are not recognized in the actual financial statements.

Plan Description. The Teacher Health Insurance Security Fund (THISF) (also known as The Teacher Retirement Insurance Program, "TRIP") is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees, as established under the plan, and associated administrative costs. TRIP is a cost-sharing multiple-employer defined benefit post-employment healthcare plan with a special funding situation that covers retired employees of participating school districts throughout the State of Illinois, excluding the Chicago Public School System. TRIP health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. As a result of the Governor's Executive Order 12-01, the responsibilities to TRIP were transferred to the Department of Central Management Services (Department) as of July 1, 2013. The Department administers the plan with the cooperation of the Teachers' Retirement System (TRS).

Norridge School District No. 80

Notes to Financial Statements

Note 6: Other Postemployment Benefits (Continued)

a. Teacher Health Insurance Security (THIS) (Continued)

The audit report is available on the office of the Auditor General website at www.auditor.illinois.gov, which includes the financial statements of the Department of Central Management Services. Questions regarding the financial statements can be addressed to the Department of Central Management Services at 401 South Spring, Springfield, Illinois 62706. A copy of the actuarial valuation report will be made available by the Commission on Government Forecasting and Accountability on its website at <http://cgfa.ilga.gov/>.

In order to be eligible, retirees of public schools must have been certified educators or administrators during their time of employment. Eligibility to participate in the plan is currently limited to former full-time employees, or if not a full-time employee, an individual that is in a permanent and continuous basis position in which services are expected to be rendered for at least one school term, and their dependents.

Benefits Provided

The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) establishes the eligibility and benefit provisions of the plan.

Contributions

The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) requires that all active contributors of the TRS, who are not employees of a department, make contributions to the plan at a rate of 0.90% of salary and for every employer of a teacher to contribute an amount equal to 0.67% of each teacher's salary. The Department determines, by rule, the percentage required, which each year shall not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. In addition, under the State Pension Funds Continuing Appropriations Act (40 ILCS 15/1.3), there is appropriated, on a continuing annual basis, from the General Revenue Fund, an account of the General Fund, to the State Comptroller for deposit in the THIS, an amount equal to the amount certified by the Board of Trustees of TRS as the estimated total amount of contributions to be paid under 5 ILCS 376/6.6(a) in that fiscal year.

The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) requires that the Department's Director determine the rates and premiums of annuitants and dependent beneficiaries and establish the cost-sharing parameters, as well as funding. Member premiums are set by this statute, which provides for a subsidy of either 50% or 75%, depending upon member benefit choices. Dependents are eligible for coverage, at a rate of 100% of the cost of coverage.

On-behalf contributions to THIS. The state of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 0.90% of pay during the year ended June 30, 2023. State of Illinois contributions were \$59,835, and the District recognized revenue and expenditures of this amount during the year.

Employer contributions to THIS Fund. The District also makes contributions to THIS Fund. The District THIS Fund contribution was 0.67% during the year ended June 30, 2023. For the year ended June 30, 2023, the District paid \$44,544 to the THIS Fund, which was 100 percent of the required contribution.

Norridge School District No. 80

Notes to Financial Statements

Note 6: Other Postemployment Benefits (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2023, the District's reported a liability for its proportionate share of the net OPEB liability. The State's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the net OPEB liability	\$ 1,553,067
State's proportionate share of the net OPEB liability associated with the District	<u>2,112,795</u>
Total	<u>\$ 3,665,862</u>

The net OPEB liability was measured as of June 30, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2021 and rolled forward to June 30, 2022. The District's proportion of the net OPEB liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2022, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2022, the District's proportion was 0.022690%, which was an increase of 0.000172% from its proportion measured as of June 30, 2021.

For the year ended June 30, 2023, the District recognized an OPEB expense of \$838,590.

At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ -	\$ 1,015,782
Changes in assumptions	1,401	3,831,004
Net difference between projected and actual earnings in OPEB plan investments	188	-
Changes in proportion and differences between District contributions and proportionate share of contributions	<u>133,290</u>	<u>940,751</u>
Total deferred amounts to be recognized in OPEB expense in future periods	134,879	5,787,537
District's contributions subsequent to the measurement date	<u>44,544</u>	<u>\$ -</u>
Total	<u>\$ 179,423</u>	<u>\$ 5,787,537</u>

Norridge School District No. 80

Notes to Financial Statements

Note 6: Other Postemployment Benefits (Continued)

\$44,544 reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Net Deferred Inflows of Resources
2024	\$ (639,441)
2025	(639,441)
2026	(639,441)
2027	(639,441)
2028	(639,441)
Thereafter	<u>(2,455,453)</u>
Total	<u>\$ (5,652,658)</u>

Actuarial Valuation Method

The actuarial valuation was based on the Entry Age Normal cost method. Under this method, the normal cost and actuarial accrued liability are directly proportional to the employee's salary. The normal cost rate equals the present value of future benefits at entry age divided by the present value of future salary at entry age. The normal cost at the member's attained age equals the normal cost rate at entry age multiplied by the salary at attained age. The actuarial accrued liability equals the present value of benefits at attained age less present value of future salaries at attained age multiplied by normal cost rate at entry age.

Actuarial Assumptions.

The total OPEB liability was determined by an actuarial valuation as of June 30, 2020, using the following actuarial assumptions, applied to all periods included in the measurement date, unless otherwise specified:

Inflation	2.25%
Salary increases	Depends on service and ranges from 8.50% at 1 year of service to 3.50% at 20 or more years of service.
Investment rate of return	2.75%, net of OPEB plan investment expense, including inflation, for all plan years
Healthcare cost trend rates	Trend for fiscal year 2023 based on actual premium increases. For non-Medicare costs, trend rates start at 8.00% for plan year 2021 and decrease gradually to an ultimate rate of 4.25% in 2039. For MAPD costs, trend rates are 0% in 2024 to 2028, 19.42% in 2029 to 2033 and 5.81% in 2034, declining gradually to an ultimate rate of 4.25% in 2039.

Norridge School District No. 80

Notes to Financial Statements

Note 6: Other Postemployment Benefits (Continued)

Mortality rates for retirement and beneficiary annuitants were based on the PubT-2010 Retiree Mortality Table, adjusted for TRS experience. For disabled annuitants mortality rates were based on the PubNS-2010 Non-Safety Disabled Retiree table. Mortality rates for pre-retirement were based on the PubT-2010 Employee Mortality Table. All tables reflect future mortality improvements using Projection Scale- MP-2020.

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2017 through June 30, 2020.

Discount Rate

Projected benefit payments were discounted to their actuarial present value using a Single Discount Rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bond with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). Since the THIS is financed on a pay-as-you-go basis, a discount rate consistent with the 20-year general obligation bond index has been selected. The discount rates are 3.69% as of June 30, 2022, and 1.92% as of June 30, 2021. The decrease in the single discount rate from 1.92% to 3.69% caused the total OPEB liability to decrease by approximately \$1,448 million from 2021 to 2022.

Sensitivity of the Employer's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate and Healthcare Cost Trend Rate

The following presents the District's proportionate share of the net OPEB liability calculated using the discount rate of 3.69%, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.69%) or 1-percentage-point higher (4.69%) than the current rate:

	1% Decrease 2.69%	Current Discount Rate 3.69%	1% Increase 4.69%
District's proportionate share of the net OPEB liability	\$ 1,726,027	\$ 1,553,067	\$ 1,375,359

Norridge School District No. 80

Notes to Financial Statements

Note 6: Other Postemployment Benefits (Continued)

The following presents the District's proportionate share of the net OPEB liability would be if it were calculated using the healthcare cost trend rate, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate. The key trend rates are 8.25% in 2023 decreasing to an ultimate trend rate of 4.25% in 2037.

	1% Decrease (a)	Healthcare Cost Trend Rate Assumptions	1% Increase (b)
District's proportionate share of the net OPEB liability	\$ 1,312,385	\$ 1,553,067	\$ 1,817,212

- Current healthcare trend rates - Pre-Medicare capita costs: 6.00% in 2023, 8.00% in 2024, decreasing by 0.25% per year to an ultimate rate of 4.25% in 2039. Post-Medicare per capita costs: 3.22% in 2023, 0.00% from 2024 to 2028, 19.42% from 2029 to 2033, 5.81% in 2034 decreasing ratably to an ultimate trend rate of 4.25% in 2039.
- One percentage point decrease in current healthcare trend rates - Pre-Medicare per capita costs: 5.00% in 2023, 7.00% in 2024, decrease by 0.25% per year to an ultimate rate of 3.25% in 2039. Post-Medicare per capita costs: 2.22% in 2023, 0.00% from 2024 to 2028, 18.42% from 2029 to 2033, 4.81% in 2034 decreasing ratably to an ultimate rate of 3.25% in 2039.
- One percentage point increase in current healthcare trend rates - Pre-Medicare per capita costs: 7.00% in 2023, 9.00% in 2024, decreasing by 0.25% per year to an ultimate rate of 5.25% in 2039. Post-Medicare per capita costs: 4.22% in 2023, 1.00% from 2024 to 2028, 20.42% from 2029 to 2033, 6.84% in 2034 decreasing ratably to an ultimate trend rate of 5.25% in 2039.

Note 7: Changes in General Fixed Assets

A summary of changes in general fixed assets follows:

	Balance 6/30/2022	Additions	Retirement	Balance 06/30/23
Land	\$ 50,000	\$ -	\$ -	\$ 50,000
Buildings and improvements	17,583,907	610,426	-	18,194,333
Land improvements	277,680	48,900	(31,620)	294,960
Equipment	2,165,570	210,440	-	2,376,010
Right to Use Equipment	-	27,067	-	27,067
Total	\$ 20,077,157	\$ 896,833	\$ (31,620)	\$ 20,942,370

Fixed assets used in governmental fund types of the District are recorded in the general fixed asset account group at cost. Donated fixed assets are recorded at their estimated fair value at the date of donation. Assets in the general fixed asset account group are not depreciated. Interest incurred during construction is not capitalized on general fixed assets.

Norridge School District No. 80

Notes to Financial Statements

Note 7: (Continued)

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets lives are not included in the general fixed assets account group.

Note 8: Long-Term Debt

During the year ended June 30, 2023, the following changes occurred in liabilities that were reported in the General Long-Term Debt Account Group:

	Balance July 01, 2022	Additions	Reductions	Balance June 30, 2023	Amount due in one year
General Obligation Bonds, Series 2021	\$ 1,285,000	\$ -	\$ 110,000	\$ 1,175,000	\$ 110,000
Lease	-	27,067	8,150	18,917	8,993
Total Long-Term Debt	<u>\$ 1,285,000</u>	<u>\$ 27,067</u>	<u>\$ 118,150</u>	<u>\$ 1,193,917</u>	<u>\$ 118,993</u>

The annual debt service requirements on general obligation bonds are as follows:

<i>Fiscal Year Ending June 30,</i>	Principal	Interest	Total
2024	\$ 110,000	\$ 19,552	\$ 129,552
2025	115,000	18,537	133,537
2026	115,000	17,244	132,244
2027	120,000	15,626	135,626
2028	125,000	13,663	138,663
2029-2033	<u>590,000</u>	<u>29,000</u>	<u>619,000</u>
Total	<u>\$ 1,175,000</u>	<u>\$ 113,622</u>	<u>\$ 1,288,622</u>

The 2021 Series Bonds are general obligation bonds issued in the amount of \$1,655,000 on April 13, 2021. The bonds were issued for working cash requirements. These bonds are payable in varying amounts through December 1, 2023 with interest rates varying from 0.500% to 2.315%.

Norridge School District No. 80

Notes to Financial Statements

Note 8: Long-Term Debt (Continued)

The annual debt service requirements on leases are as follows:

<i>Fiscal Year Ending June 30,</i>	Balance Principal	Interest	Total
2024	\$ 8,993	\$ 1,958	\$ 10,951
2025	<u>9,924</u>	<u>1,027</u>	<u>10,951</u>
Total	\$ <u>18,917</u>	\$ <u>2,985</u>	\$ <u>21,902</u>

The leases include equipment leases issued in the amount of \$45,404 during the fiscal year. These leases are payable in through fiscal year 2025 with an estimated interest rate of 10.35%.

The District is subject to the Illinois Compiled Statutes which limits the amount of bond indebtedness, to 6.90% of the most recent available equalized assessed valuation of the District. As of June 30, 2023, the statutory debt limit for the District was \$35,943,194 providing a debt margin of \$34,838,949 after taking into account amounts available in the Debt Service Fund.

Note 9: Fund Balance Reporting

According to Government Accounting Standards, fund balances are to be classified into five major classifications: Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the district all such items are expensed at the time of purchase, so there is nothing to report for in this classification.

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories:

Norridge School District No. 80

Notes to Financial Statements

Note 9: Fund Balance Reporting (Continued)

1. Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Expenditures exceeded revenue for this purpose, resulting in no restricted fund balance.

2. State and Federal Grants

Proceeds from state and federal grants and the related expenditures have been included in the Educational and Transportation Funds. At June 30, 2023, expenditures exceeded revenue from state grants, resulting in no restricted balances.

3. Social Security

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. Expenditures exceeded revenue for this purpose, resulting in no restricted fund balances. The remaining balance is restricted for Municipal Retirement purposes.

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

D. Assigned Fund Balance

The assigned fund balance classification refers to the amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Educational, Operations and Maintenance, and Working Cash Funds.

Norridge School District No. 80

Notes to Financial Statements

Note 9: Fund Balance Reporting (Continued)

F. Reconciliation of Fund Balance Reporting

	Generally Accepted Accounting Principles				Regulatory Basis	
	Nonspendable	Restricted	Committed & Assigned	Unassigned	Reserved	Unreserved
Educational	\$ 54,319	\$ -	\$ -	\$ 1,767,727	\$ 18,379	\$ 1,803,667
Operations & Maintenance	-	-	-	806,369	-	806,369
Debt Service	-	70,755	-	-	-	70,755
Transportation	-	209,844	-	-	-	209,844
Municipal						
Retirement/SS	-	180,713	-	-	32,448	148,265
Capital Projects	-	1,953,888	-	-	-	1,953,888
Working Cash	-	-	-	2,672,314	-	2,672,314
Tort Immunity	-	129,054	-	-	-	129,054
Fire Prevention and Safety	-	-	-	254,944	-	254,944
Total	\$ 54,319	\$ 2,544,254	\$ -	\$ 5,501,354	\$ 50,827	\$ 8,049,100

G. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Note 10: Common Bank Account

Separate bank accounts are not maintained for all District funds. Certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributed to each participating fund.

Occasionally certain accounts of the funds participating in the common bank account will incur overdrafts (deficits) in the account. The overdrafts result from expenditures, which have been approved by the School Board, in excess of available funds. Such overdrafts constitute unauthorized interfund loans since these loans were not authorized by the School Board.

Norridge School District No. 80

Notes to Financial Statements

Note 11: Risk Management

The District has purchased insurance from private insurance companies. Risks covered include general liability, workers compensation and others. Premiums have been displayed as expenditures in appropriate funds. No material decreases in insurance coverages have occurred nor have any insurance claims in excess of insurance coverages been paid or reported during the last three years.

Note 12: School Employees Loss Fund (Self)

The District is a member of SELF, which has been formed to reduce local school districts' workers' compensation costs. SELF is controlled by a Board of Directors which is composed of representatives designated by each school district. The day-to-day operations of SELF are managed through an Executive Board elected by the Board of Directors. Each member district has a financial responsibility for annual membership contributions, which are calculated to provide for administrative expenses, specific and aggregate excess insurance coverage, and the funding of a portion of anticipated losses and loss adjustment expenses which will be borne directly by the membership. The losses and loss adjustment expenses to be borne by the membership are those which must be incurred prior to the attachment of excess insurance coverage. Complete financial statements for SELF can be obtained from their accountant at Two Pierce Place, Itasca, IL 60143.

Note 13: Collective Liability Insurance Cooperative (CLIC)

The District is a member of CLIC, which has been formed to provide casualty, workman's compensation, property and liability protections and to administer some or all insurance coverage and protection other than health, life and accident coverage procured by the member districts. It is intended, by the creation of CLIC to allow a member District to equalize annual fluctuations in insurance costs by establishing a program whereby reserves may be created and temporary deficits of individual Districts covered and to ultimately equalize the risks and stabilize the costs of providing casualty, property and liability protections. If, during any fiscal year, the funds on hand in the account of CLIC are not sufficient to pay expenses of administration, the Board of Directors shall require supplementary payment from all members. Such payment shall be made in the same proportion as prior payments during that year to CLIC. Complete financial statements for CLIC can be obtained from its administrator at Two Pierce Place, Itasca, IL 60143.

Note 14: Educational Benefit Cooperative (EBC)

The District is a member of EBC, which has been formed to allow member Districts to pool their resources to purchase medical, dental and stop loss coverage. A Board of Directors consisting of one delegate from each member district directs the EBC. The operations of the cooperative are governed by bylaws administered by the Board of Directors. Complete financial statements can be obtained from its administrator at Two Pierce Place, Itasca, IL 60143.

Note 15: Contingencies

Revenues received from federal and state governments in the current and prior years are subject to audits by the granting agencies. The Board believes that adjustments which may arise from these audits, if any will not be significant.