The Board believes the District must identify and measure risks of loss due to the damage or destruction of District property or to claims against the District by others claiming to have been harmed by the action or inaction of the District, its officers or staff. A risk management program shall be implemented to reduce or eliminate risks where possible, to determine which risks the District can afford to assume and to transfer to an insurance company those risks which the District does not wish to assume or cannot economically afford to assume. Such a program shall consider the benefits, if any, of joining with other units of local government for joint purchasing of insurance, joint self-funding, joint self-insuring or joint employment of a risk manager. The Superintendent shall assign the primary responsibility for the administration and supervision of the risk management program to a single person. The Board shall review the status of the risk management program each year.

The District shall purchase and pay for surety bonds for the Superintendent, business manager and such other staff and in such amounts as the Board shall from time to time determine to be necessary for honest performance of the staff in the conduct of the District's financial operations. Such bonds may include a deductible proviso not to exceed two (2) percent of the employee's annual salary.

Legal References:	RCW	4.96.040	Elective Officials of Special Purpose DistrictsImmunity form Civil Liability
	RCW	28A.58.420	Liability, Life, Health, Health Care, Accident, Disability and Salary Insurance
	RCW	28A.400.360	Liability Insurance for Officials
			and Employees Authorized
	RCW	28A.400.370	Mandatory Insurance Protection
			for Employees
	RCW	28A.320.100	Actions Against Officers,
			Employees or Agents of School
			Districts and Educational Service
			DistrictsDefense, Costs, Fees
			Payment of Obligation
	RCW	28A.320.060	Officers, Employees or Agents of

School Districts or Educational Service Districts, Insurance to Protect and Hold Personally

Harmless

RCW 28A.330.100 Additional Powers of Board RCW 48.62.0340 Risk Management Services

RCW 48.62.040 Joint Action by Local Government

**Entities** 

RCW 48.62.050 Joint Self Insurance Pool--

Approved by State Risk Manager

Required--Procedure

RCW 48.62.100 Joint Self Insurance Pool--

Powers Enumerate

Adopted: May 5, 1986

Reviewed: October 20, 2009 North Thurston School District

**Board of Directors**