

POLICY - INTERFUND LOANS

6021

Interfund loans between the general fund, transportation vehicle fund, the capital projects fund or the debt fund may be used to alleviate a temporary cash deficiency.

Such loans will not be used to balance the budget of the borrowing fund; nor will they deter any function or project for which the fund was established.

The Board must adopt a resolution before any interfund loan transaction takes place. The resolution will contain the exact amount of the loan, the funds involved, the specific source of funds for repayment, the schedule for repayment and the interest rate involved.

Legal References: RCW 28A.505.440 150 Budgeted Expenditures as
Appropriations - Interim
Expenditures--Transfer Between
Budget classes--Liability for
nonbudgeted expenditures
Interfund Loans
WAC 392-123-135
through 160

Adopted:	February 3, 1986	NTSD Board of Directors
Reviewed:	October 20, 2009	NTPS Board of Directors
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