



# AAPS 2018-19 PROPOSED FINAL AMENDED GENERAL FUND BUDGET

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Presented to Finance Committee  
June 12, 2019

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## Revenues Increase of \$2.6M

- Local - \$1.3M increase to reconcile final tax collections
  - Taxable value additions, adjustments & delinquencies
- State - \$1.4M increase to reconcile state aid
  - \$700K from property tax value reductions
  - \$400K from special education
  - \$300K from additional 30 students
- Federal - **\$27K decrease** based on an award adjustment
  - Adjustments for expected carryover
- Other - **\$127K decrease** for Medicaid claim reduction

# 2018-19 Proposed Final Amended General Fund Budget

	<b>2018-2019 Adopted Original Budget June 13, 2018</b>	<b>2018-2019 Adopted Amended Budget March 20, 2019</b>	<b>2018-2019 Proposed Final Budget June 12, 2019</b>	<b>Variance Amended vs. Final</b>
<b>Revenues</b>				
Local Revenues	87,531,229	89,930,702	91,275,758	1,345,056
State Revenues	122,861,777	124,398,019	125,757,785	1,359,766
Federal Revenues	8,906,275	8,586,169	8,559,158	(27,011)
Incoming Transfers and Other Transactions	29,488,779	32,141,081	32,013,813	(127,268)
<b>Total Revenues</b>	<b>\$ 248,788,060</b>	<b>\$ 255,055,971</b>	<b>\$ 257,606,514</b>	<b>\$ 2,550,543</b>

## Expenditures Increase of \$1.7M

- \$1.7M increase for wages and benefits based on current year staffing
- \$916K increase for contractual service adjustments
- **\$830K decrease** for supplies and materials – via internal controls

# 2018-19 Proposed Final Amended General Fund Budget

	2018-2019 Adopted Original Budget June 13, 2018	2018-2019 Adopted Amended Budget March 20, 2019	2018-2019 Proposed Final Budget date June 12, 2019	Variance Amended vs. Final
<b>Expenditures</b>				
Instruction Services				
Basic Programs	116,915,769	119,458,684	119,793,852	335,168
Added Needs	34,862,185	35,606,907	35,558,346	(48,561)
Adult & Continuing Education	400,529	407,875	407,875	-
<b>Total Instructional Services</b>	<b>\$ 152,178,483</b>	<b>\$ 155,473,466</b>	<b>\$ 155,760,073</b>	<b>\$ (286,607)</b>
<b>Pupil &amp; Instructional Staff Support Services</b>				
Pupil Support Services	30,633,047	31,296,717	31,248,623	(48,094)
Instructional Staff Support Services	13,105,194	12,762,837	13,864,190	1,101,353
School Administration	15,987,582	16,331,238	16,387,947	56,709
Athletics	3,640,595	2,986,812	2,976,812	(10,000)
<b>Total Pupil &amp; Instr Staff Support Services</b>	<b>\$ 63,366,418</b>	<b>\$ 63,377,604</b>	<b>\$ 64,477,572</b>	<b>\$ 1,099,968</b>
<b>Other Support Services</b>				
General Administration	2,720,720	2,759,883	2,759,883	-
Business Services	2,039,425	2,359,090	2,359,183	93
Operations and Maintenance	16,015,850	17,234,334	17,236,834	2,500
Transportation	8,345,122	9,545,954	9,835,396	289,442
Central	5,168,455	6,033,966	6,043,679	9,713
<b>Total Other Support Services</b>	<b>\$ 34,289,572</b>	<b>\$ 37,933,227</b>	<b>\$ 38,234,975</b>	<b>\$ 301,748</b>
<b>Community Activities</b>	<b>1,381,667</b>	<b>1,100,331</b>	<b>1,100,331</b>	<b>-</b>
<b>Other Financing Uses</b>	<b>-</b>	<b>45,240</b>	<b>45,240</b>	<b>-</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 251,216,140</b>	<b>\$ 257,929,868</b>	<b>\$ 259,618,191</b>	<b>\$ 1,688,323</b>

# Fund Balance

- Net Fund Balance improvement of \$862K from existing budget
- Proposed revenues less expenditures results in a net change of Fund Balance **(\$2,011,677 vs \$2,873,897)**
- Projected ending fund balance of \$16,348,574 or 6.35% of revenue and 6.30% of expenditures
- Projected ending fund balance is \$911 per student
- Projected ending fund balance would cover 23 days of operation

# 2018-19 Proposed Final Amended General Fund Budget

	2018-2019 Adopted Original Budget June 13, 2018	2018-2019 Adopted Amended Budget March 20, 2019	2018-2019 Proposed Final Budget June 12, 2019	Variance Amended vs. Final
<b>TOTAL REVENUES</b>	248,788,060	255,055,971	257,606,514	2,550,543
<b>TOTAL EXPENDITURES and TRANSFERS</b>	251,216,140	257,929,868	259,618,191	1,688,323
<b>Net Change in Fund Balance</b>	\$ (2,428,080)	\$ (2,873,897)	\$ (2,011,677)	\$ 862,220
<b>Beginning Fund Balance, Original</b>	\$ 18,047,253			
<b>Beginning Fund Balance, Actual</b>		\$ 18,360,251	\$ 18,360,251	
<b>Ending Fund Balance, Projected</b>	\$ 15,619,173	\$ 15,486,354	\$ 16,348,574	\$ 862,220
<b>Fund Balance as a % of Revenue</b>	6.28%	6.07%	6.35%	
<b>Fund Balance as a % of Expenditures</b>	6.22%	6.00%	6.30%	

# 2018-19 Proposed Final Amended General Fund Budget

	2018-2019 Appropriated June 13, 2018	2018-2019 Amendment March 20, 2019	2018-2019 Proposed June 12, 2019	2018-2019 Variance	% of Revenue or Expenditure
<b>Revenue</b>					
Local sources	\$ 87,531,229	\$ 89,930,702	\$ 91,275,758	\$ 1,345,056	35.43%
State sources	122,861,777	124,398,019	125,757,785	1,359,766	48.82%
Federal sources	8,906,275	8,586,169	8,559,158	(27,011)	3.32%
Interdistrict sources	29,488,779	32,141,081	32,013,813	(127,268)	12.43%
<b>Total Revenue</b>	<b>\$ 248,788,060</b>	<b>\$ 255,055,971</b>	<b>\$ 257,606,514</b>	<b>\$ 2,550,543</b>	<b>100.00%</b>
<b>Expenditures</b>					
<b>Instructional Services</b>					
Basic Programs	\$ 116,915,769	\$ 119,458,684	\$ 119,793,852	\$ 335,168	46.14%
Added Needs	34,862,185	35,606,907	35,558,346	(48,561)	13.70%
Adult & Continuing Education	400,529	407,875	407,875	-	0.16%
<b>Total Instructional Services</b>	<b>152,178,483</b>	<b>155,473,466</b>	<b>155,760,073</b>	<b>286,607</b>	<b>60.00%</b>
<b>Instructional Support Services</b>					
Pupil	30,633,047	31,296,717	31,248,623	(48,094)	12.04%
Instructional Staff	13,105,194	12,762,837	13,864,190	1,101,353	5.34%
School Administration	15,987,582	16,331,238	16,387,947	56,709	6.31%
Athletics	3,640,595	2,986,812	2,976,812	(10,000)	1.15%
<b>Total Instructional Support Services</b>	<b>63,366,418</b>	<b>63,377,604</b>	<b>64,477,572</b>	<b>1,099,968</b>	<b>24.84%</b>
<b>Non-Instructional Support Services</b>					
General Administration	2,720,720	2,759,883	2,759,883	-	1.06%
Business Services	2,039,425	2,359,090	2,359,183	93	0.91%
Operations & Maintenance	16,015,850	17,234,334	17,236,834	2,500	6.64%
Transportation	8,345,122	9,545,954	9,835,396	289,442	3.79%
Central	5,168,455	6,033,966	6,043,679	9,713	2.33%
<b>Total Non-Instructional Support Services</b>	<b>34,289,572</b>	<b>37,933,227</b>	<b>38,234,975</b>	<b>301,748</b>	<b>14.73%</b>
<b>Community Services</b>	<b>1,381,667</b>	<b>1,100,331</b>	<b>1,100,331</b>	<b>-</b>	<b>0.42%</b>
<b>Other Financing Uses</b>	<b>-</b>	<b>45,240</b>	<b>45,240</b>	<b>-</b>	<b>0.02%</b>
<b>Total Expenditures</b>	<b>\$ 251,216,140</b>	<b>\$ 257,929,868</b>	<b>\$ 259,618,191</b>	<b>\$ 1,688,323</b>	<b>100.00%</b>
<b>Revenue Over (Under) Expenditures</b>	<b>\$ (2,428,080)</b>	<b>\$ (2,873,897)</b>	<b>\$ (2,011,677)</b>	<b>\$ 862,220</b>	
Fund Balance - Beginning of Year	18,047,253	18,360,251	18,360,251	-	
<b>Fund Balance - End of Year, Projected</b>	<b>\$ 15,619,173</b>	<b>\$ 15,486,354</b>	<b>\$ 16,348,574</b>	<b>\$ 862,220</b>	
Fund Balance as a % of Revenue	6.28%	6.07%	6.35%		
Fund Balance as a % of Expenditures	6.22%	6.00%	6.30%		