



2017-18 General Fund Proposed Amended Budget

**Presented to the Board of Education
March 21, 2018**

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2017-18 General Fund Proposed Amended Budget

Revenues: \$15,485,460 increase

Local Revenues: \$4,490,827 increase

- Including Cell Tower Income, Easements and Rent Settlement

State Revenues: \$8,804,628 increase

- Includes 68 fewer students (300 vs 232) than budgeted \$(549K)
- Additional \$60 (\$9,230 vs \$9,290) per pupil foundation \$1.04M
- MSPERS Retirement one-time funding pass-through \$2.7M

2017-18 General Fund Proposed Amended Budget

State Revenues (cont'd):

- *NEW* - MPSERS Retirement ongoing funding \$754K
- *NEW* - State allocation for At-Risk \$900K
- *NEW* - Bilingual Education \$83K
- *NEW* - High School Pupil Supports (\$25 per student) \$134K
- Section 51c (special education) increase \$3.7M

Incoming Transfers: \$2,100,000 increase

- Additional expected revenues from PA 18 to be received from WISD

2017-18 General Fund Proposed Amended Budget

	2017-18 Original Budget June 2017	2017-18 Proposed Amended Budget March 2018	% of Total Revenue	Variance
<u>Revenues</u>				
Local Revenues	\$84,341,320	\$88,832,147	35.40%	\$4,490,827
State Revenues	116,045,030	124,849,658	49.75%	8,804,628
Federal Revenues	8,816,270	8,906,275	3.55%	90,005
Incoming Transfers & Other Transactions	26,246,600	28,346,600	11.30%	2,100,000
TOTAL REVENUES	\$235,449,220	\$250,934,680	100.00%	\$15,485,460

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Expenditures: \$18,476,051 increase

- MPSERS retirement one-time funding pass-through \$2.7M
- State allocation for At-Risk \$900K
- Employee compensation: negotiated raises \$5.5M
- Additional positions in 2017-18 \$10.2M
 - Increased enrollment, class size reductions, elimination of split grade classrooms and social/emotional supports
- Additional staff costs are spread across various functional categories, with majority under basic programs, added needs and pupil support services

2017-18 General Fund Proposed Amended Budget: Instruction Services*

	2017-18 Original Budget June 2017	2017-18 Proposed Amended Budget March 2018	% of Total Expense	Variance
<u>Expenditures</u>				
Basic Programs	\$111,547,139	\$118,144,834	46.74%	\$6,597,695
Added Needs	29,808,228	35,113,938	13.89%	5,305,710
Adult & Continuing Education	339,873	403,167	0.16%	63,294
TOTAL	\$141,695,240	\$153,661,939	60.79%	\$11,966,699

*Direct Classroom Instruction

2017-18 General Fund Proposed Amended Budget: Pupil, Instructional & School Support Services

	2017-18 Original Budget June 2017	2017-18 Proposed Amended Budget March 2018	% of Total Expense	Variance
<u>Expenditures</u>				
Pupil Support	\$26,376,578	\$30,835,973	12.20%	\$4,459,395
Instructional Staff Support	12,653,810	13,192,068	5.22%	538,258
School Administration	13,494,845	15,871,253	6.28%	2,376,408
Athletics	3,481,797	3,664,663	1.45%	182,866
TOTAL	\$56,007,030	\$63,563,957	25.15%	\$7,556,927

2017-18 General Fund Proposed Amended Budget: Other Support Services

	2017-18 Original Budget June 2017	2017-18 Proposed Amended Budget March 2018	% of Total Expense	Variance
<u>Expenditures</u>				
General Administration	\$2,249,937	\$2,738,688	1.08%	\$488,751
Business Services	2,119,148	2,052,942	0.81%	(66,206)
Operations & Maintenance	17,829,165	15,971,022	6.33%	(1,858,143)
Transportation	8,200,346	8,200,346	3.24%	-
Central	5,253,701	5,188,387	2.05%	(65,314)
TOTAL	\$35,652,297	\$34,151,385	13.51%	\$(1,500,912)
Community Activities	\$937,561	\$1,390,898	0.55%	\$453,337
TOTAL EXPENDITURES	\$234,292,128	\$252,768,179	100.00%	\$18,476,051

2017-18 General Fund Proposed Amended Budget

	2017-18 Original Budget June 2017	2017-18 Proposed Amended Budget March 2018	Variance
Net Change in Fund Balance	\$1,157,092	\$(1,833,499)	\$(2,990,591)
Beginning Fund Balance, Original	21,788,964		
Beginning Fund Balance, Actual		19,880,752	
Ending Fund Balance, Actual - Original			(1,908,212)
Ending Fund Balance, Projected	\$22,946,056	\$18,047,253	\$(4,898,803)

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Total Revenues	\$250,934,680	
Total Expenditures	\$252,768,179	
Net Change in Fund Balance	\$(1,833,499)	
Beginning Fund Balance <i>Audited – June 30, 2017</i>	\$19,880,752	8.45%
Ending Fund Balance <i>Mid-Year Projected – June 30, 2018</i>	\$18,047,253	7.14%