

SUPPLEMENTAL MEMORANDUM OF AGREEMENT

BY AND BETWEEN THE SUPERINTENDENT OF SCHOOLS AND BOARD OF EDUCATION OF THE CHAPPAQUA CENTRAL SCHOOL DISTRICT, hereinafter referred to as "The District" and **THE CHAPPAQUA ADMINISTRATORS' ASSOCIATION**, hereinafter referred to as "The Association";

WHEREBY, the parties agree that for the effective administration of the District it is in their mutual best interests that any administrator in the unit with more than twenty-five (25) years experience who retires with an effective date on or before June 30, 2013 shall contribute 5% of individual or family retiree health insurance premium costs. The contribution rate of 5% shall not be increased.

SO AGREED THIS 29 DAY OF May, 2012, subject to ratification by their respective constituencies.

THE DISTRICT

BY: *Clay McKay*

THE ASSOCIATION

BY: *[Signature]*

*Ratified by Board of Education
June 5, 2012
Sharon Buckley, Dist. Clerk*