



Seneca Falls Central School District Financial Reserve Fund Narrative Plan

Fiscal Year July 1, 2023 - June 30, 2024

Adoption by the Board of Education in November 2023

District Mission Statement

The mission of the Seneca Falls Central School District is to provide quality educational opportunities and experiences for all students in a safe and positive environment that promotes academic excellence.

Reserve Fund Purpose

Reserve funds, like other savings plans, are mechanisms for accumulating cash for future capital outlays and other allowable purposes. The practice of planning ahead and systematically saving for capital acquisitions and other contingencies is considered prudent management. Saving for future capital needs can reduce or eliminate interest and other costs associated with debt issuances. Similarly, certain reserve funds can be utilized to help protect the budget against known risks (a potential lawsuit) or unknown risks (a major weather occurrence).

Most reserve funds are established to provide resources for an intended future use. An important concept to remember is that a reserve fund should be established with a clear intent or plan in mind regarding the future purpose, use and, when appropriate, replenishment of funds from the reserve. Reserve funds should not be merely a “parking lot” for excess cash or fund balance. Local governments and school districts should balance the desirability of accumulating reserves for future needs with the obligation to make sure taxpayers are not overburdened by these practices. There should be a clear purpose or intent for reserve funds that aligns with statutory authorizations.

Each statute that authorizes a reserve fund sets forth a particular underlying purpose for the fund. For example, provisions of the General Municipal Law (the GML) and the Education Law allow municipalities and school districts, respectively, to establish capital reserves for future equipment purchases and capital improvements. The GML also authorizes the establishment of an employee benefit accrued liability reserve for the payment of the monetary value of accumulated, unused leave time to employees upon separation from service. Planning today and saving incrementally for expected future events can help mitigate the financial impact of major, nonrecurring or unforeseen expenditures on your annual operating budget. Establishing and funding allowable reserve funds for a clear purpose can help smooth out spikes in the annual budget and in the real property tax levy.

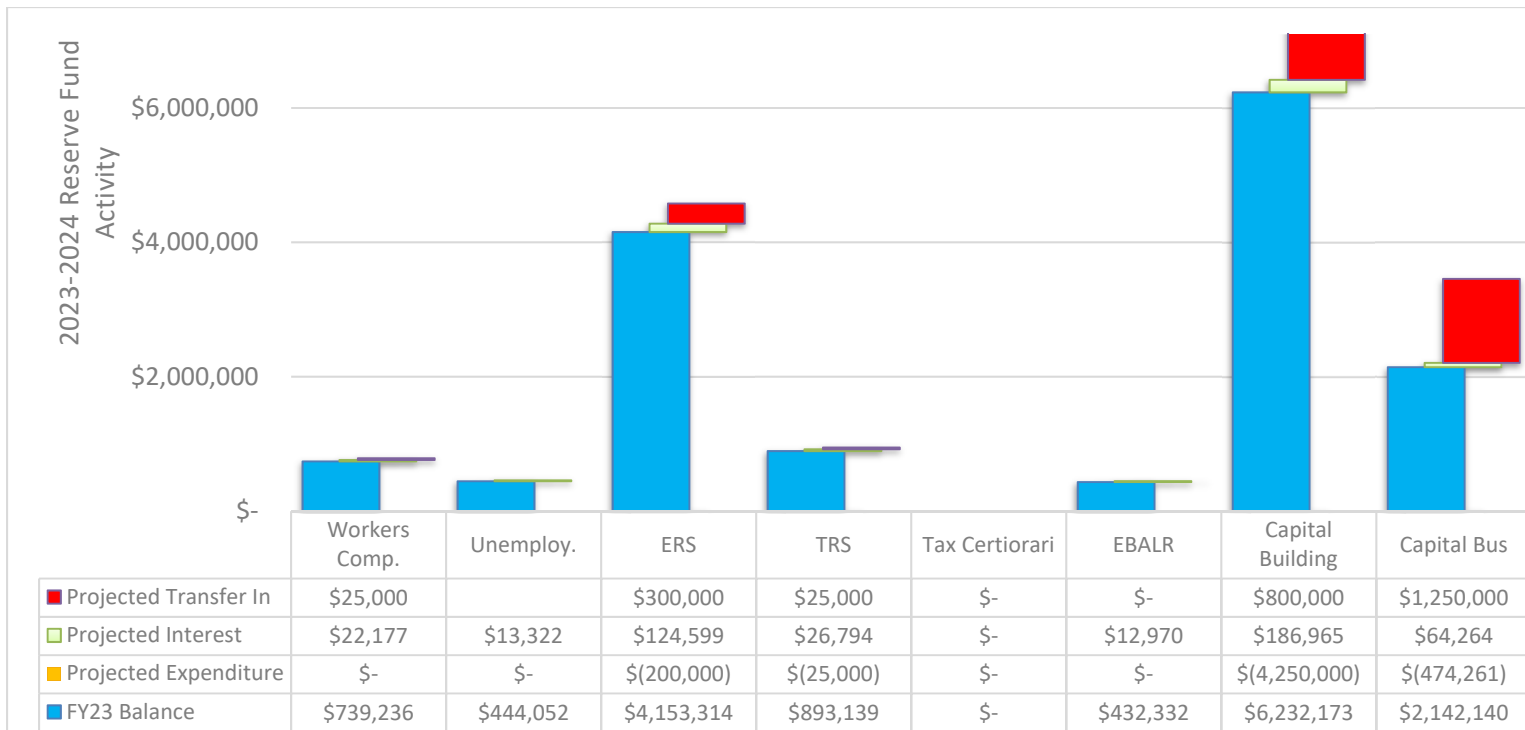
Source: Office of the New York State Comptroller – Local Management Guide for Reserves
<http://www.osc.state.ny.us/localgov/pubs/lmgg/reservefunds.pdf>

SUMMARY OF FUND BALANCE ACCOUNTS

Reserved	Unreserved
Workers Compensation Reserve	Appropriated Fund Balance
Unemployment Reserve	Unassigned Fund Balance
Encumbrances Reserve	
Employee Retirement System Reserve	
*Teacher Retirement System Reserve	
Tax Certiorari Reserve	
Employee Benefit Accrued Liability	
Capital Building Reserve: Building Construction	
Capital Building Reserve: Turf/Track Replacement	
Capital Bus Reserve	
<i>*Indicates a sub-account</i>	

Reserve Fund Overview

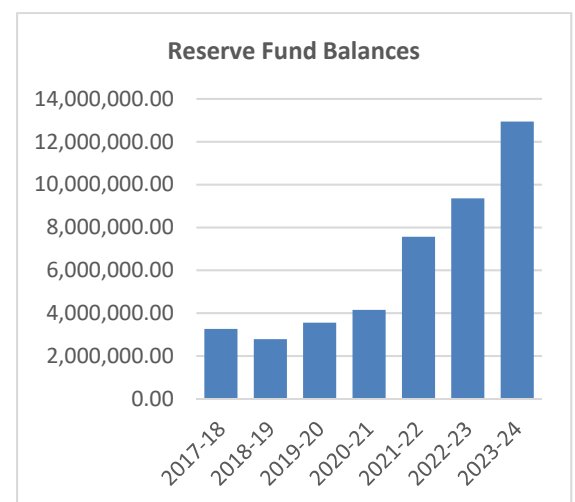
FUND BALANCE: RESERVED



Account	Account Name	Projected FY24 Balance
A814	Workers Compensation Reserve	\$786,413
A815	Unemployment Reserve	\$457,374
A827	Employee Retirement System Reserve *Teacher Retirement System Reserve	\$4,377,913 \$919,933
A864	Tax Certiorari Reserve	\$0
A867	Employee Benefit Accrued Liability	\$445,302
A878BLDG	Capital Building Reserve: Construction	\$2,969,138
A878BUS	Capital Bus Reserve	\$2,982,143
	TOTAL	\$12,938,216

POTENTIAL 2023-24 END OF YEAR FUND BALANCE ALLOCATION

Workers Compensation Reserve	\$ 25,000
Employee Retirement System Reserve	\$ 300,000
Teacher Retirement System Reserve	\$ 25,000
Capital Building Reserve	\$ 800,000
<u>Capital Bus Reserve</u>	<u>\$1,250,000</u>
Total Appropriations Required	\$2,400,000



Workers' Compensation Reserve [General Municipal Law, Section 6-j]

General Fund A814

Overview

- ✓ The purpose of this reserve fund is to pay for compensation benefits and other expenses authorized by Article 2 of the Workers' Compensation Law, and for payment of expenses of administering this self-insurance program.
- ✓ The reserve may be established by Board of Education action and is funded by budgetary appropriations and such other funds as may be legally appropriated.
- ✓ Within sixty days after the end of any fiscal year, excess amounts may either be transferred to another reserve or the excess applied to the appropriations of the next succeeding fiscal year's budget.

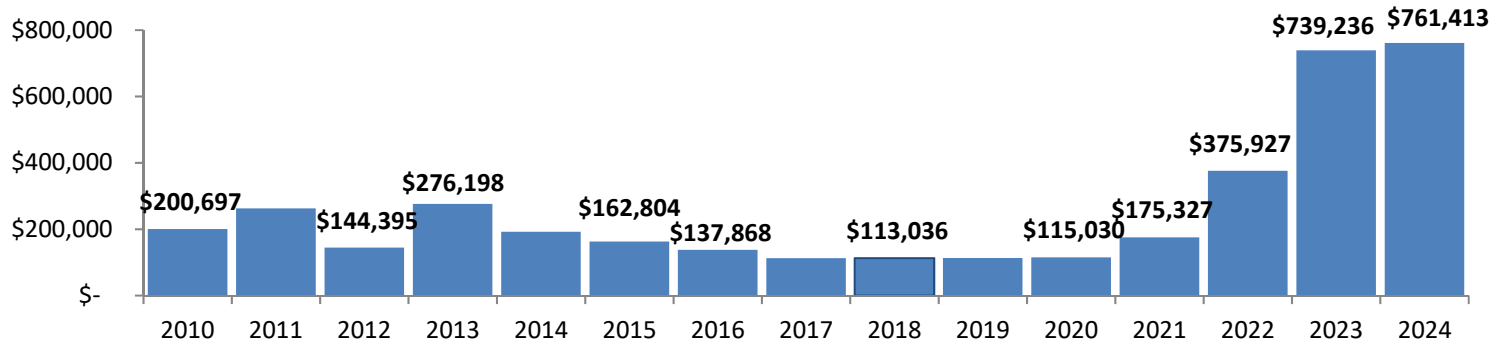
Analysis & Projected Needs

Seneca Falls CSD utilizes Seneca County Self-Insurance. The district does not control these claims and assigned payments. The 2022 Cost for the annual workers compensation has risen to \$164,182. We estimated the FY24 contribution as \$180,000 and were billed in Oct. 2023 for \$217,585. We will be utilizing \$25,000 from the reserve to bring the cost down to \$192,585. The recommendation will be to have five years of workers compensation costs in the reserve (estimated at \$1,250,000).

Workers Comp Contributions	
2020	\$117,735
2021	\$124,403
2022	\$164,182
2023	\$217,585

Year	Transfer In/Designation	Interest	Expenditure	Balance
2023-24	\$25,000	\$22,177 (3%)	\$25,000 for Workers Comp Contributions	\$761,413
2022-23	\$400,000	\$13,309	\$50,000 for Workers Comp Contributions	\$739,236
2021-22	\$200,000	\$600	\$0	\$375,927
2020-21	\$400,000	\$296	\$300,000 for Budget App., \$40,000 for Workers Comp.	\$175,327
2019-20	\$0	\$1657	\$0	\$115,030
2018-19	\$0	\$338	\$0	\$113,373
2017-18	\$0	\$102	\$0	\$113,036
2016-17	\$0	\$66	\$25,000 Actual amount used for workers comp. costs	\$112,934
2015-16	\$0	\$64	\$25,000 for Budget Appropriation	\$137,868
2014-15	\$0	\$123	\$29,409 for Budget Appropriation	\$162,804
2013-14	\$0	\$342	\$84,450 for Budget Appropriation	\$192,090
2012-13	\$250,000 Designated	\$542	\$118,738 for Budget Appropriation	\$276,198
2011-12	\$0	\$501	\$118,685 for Budget Appropriation	\$144,395
2010-11	\$97,055 Designated	\$1,022	\$36,196 for Budget Appropriation	\$262,597
2009-10	\$200,000 Designated	\$697	\$0	\$200,697

Reserve History (End of June Balances)



Unemployment Reserve [General Municipal Law, Section 6-m]

General Fund A815

Overview

- ✓ Established by Board of Education resolution
- ✓ Funded by budgetary appropriations, amounts from any other fund authorized by this chapter by resolution subject to referendum, or other sums that may be legally appropriated
- ✓ Voter approval is not needed to expend funds
- ✓ Excess funds may be transferred to other reserves authorized by General Municipal Law and Education Law sixty days before the end of the fiscal year

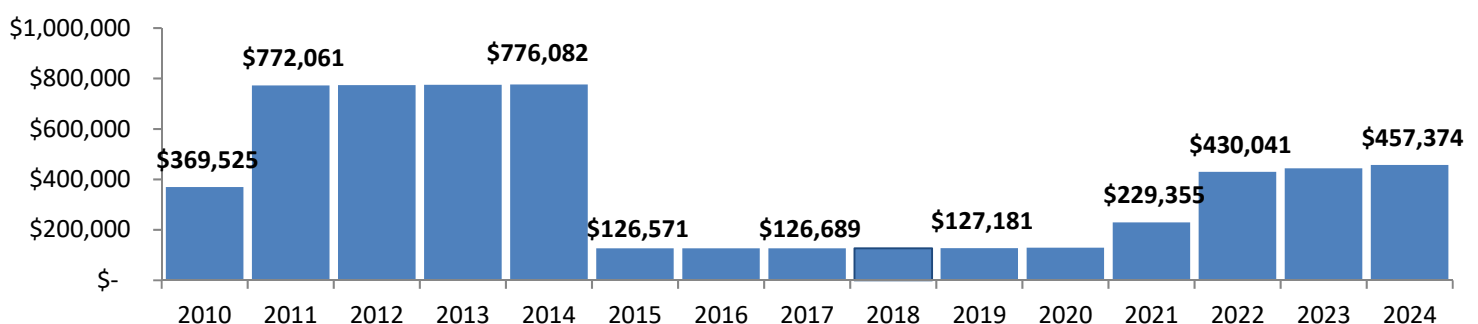
Analysis & Projected Needs

This reserve fund is used to pay the cost of reimbursement to the State Unemployment Insurance Fund for payments made to claimants where the employer has elected to use the benefit reimbursement method. Payments to SFCSD employees that have been placed on layoff status will be made until they resume full-time employment. Federal law continues to extend unemployment benefits to employees. Use of the reserve fund requires BOE action.

Currently, a teacher would be at the maximum benefit rate of \$504.00 per week @ 26 weeks, equaling \$13,104 total. The current reserve would provide coverage for about 34 employees. There are currently 36 employees funded by Federal and State grants. The three-year expenditure average is \$15,416 annually (Ranging \$1,500 to \$45,000). This would require a total of about \$555,000 total in the reserve.

Year	Transfer In/Designation	Interest	Expenditure	Balance
2023-24	\$0	\$13,322 (3%)	\$0	\$457,374
2022-23	\$0	\$15,450	\$1,439 for Unemployment Expenses	\$444,052
2021-22	\$200,000	\$686	\$0	\$430,041
2020-21	\$400,000	\$315	\$300,000 for Budget Appropriation	\$229,355
2019-20	\$0	\$1,859	\$0	\$129,040
2018-19	\$0	\$378	\$0	\$127,181
2017-18	\$0	\$114	\$0	\$126,803
2016-17	\$0	\$67	\$0	\$126,689
2015-16	\$0	\$51	\$0	\$126,622
2014-15	\$0	\$489	\$650,000 Transfer to Building, Bus & ERS	\$126,571
2013-14	\$0	\$976	\$0	\$776,082
2012-13	\$0	\$1,373	\$0	\$775,106
2011-12	\$0	\$1,672	\$0	\$773,733
2010-11	\$400,000	\$2,536	\$0	\$772,061
2009-10	\$0	\$1,376	\$0	\$369,525

Reserve History (End of June Balances)



Overview

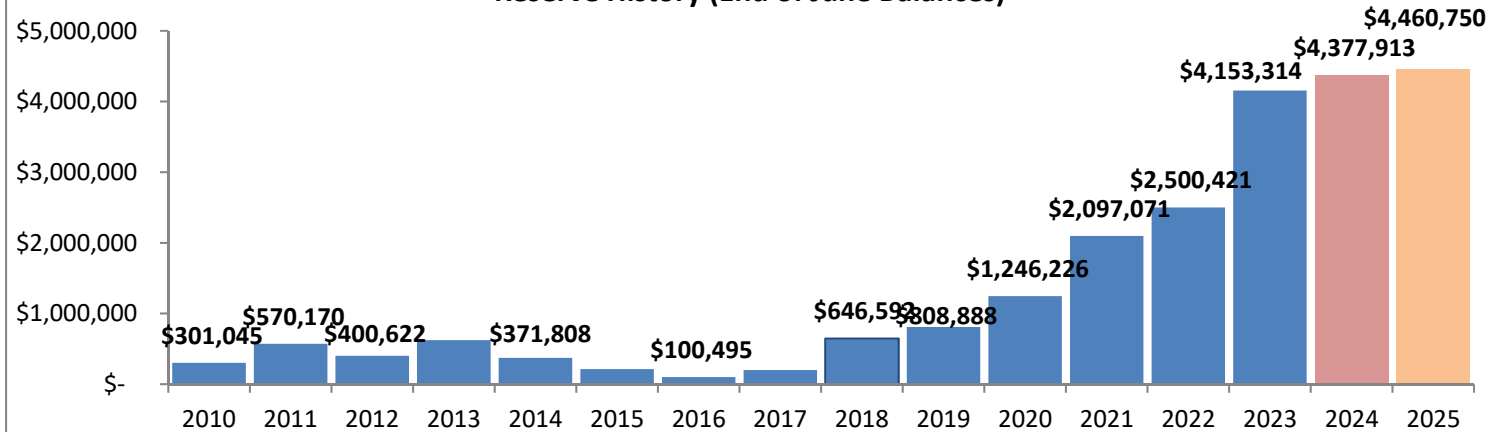
- ✓ Established by Board of Education
- ✓ Funded by budgetary appropriations, revenues not required by law to be paid into other funds or accounts, transfers from other reserve funds as permitted by law, and such other funds as the board may legally appropriate
- ✓ Voter approval is not needed to expend funds
- ✓ A portion of the funds may be transferred to another reserve fund established pursuant to Education Law §3651 following a public hearing conducted in the manner set forth by in law

Analysis & Projected Needs

The ERS Reserve was established by the Board of Education in 2009-10 to cover payments to the Employee (Support Staff) Retirement System. SFCSD plans to set a goal to have the ability to utilize this reserve to cover annual ERS contributions over the next ten years. The district currently budgets annual ERS contributions at about \$500,000. This would require a balance of about \$5,000,000 in the ERS reserve.

Year	Transfer In/Designation	Interest	Expenditure	Balance
2024-25	\$300,000	\$132,837 (3%)	\$350,000 for FY25 ERS Costs	\$4,460,750
2023-24	\$300,000	\$124,599 (3%)	\$200,000 for FY24 ERS Costs	\$4,377,913
2022-23	\$1,850,000	\$86,866	\$283,973 for FY23 ERS Costs	\$4,153,314
2021-22	\$400,000	\$3,350	\$0	\$2,500,421
2020-21	\$1,200,000	\$1,104	\$349,155 For '20-21 Budget	\$2,097,071
2019-20	\$575,740	\$11,598	\$150,000 For 2019-20 Budget	\$1,246,226
2018-19	\$310,440	\$1,856	\$150,000 For 2018-19 Budget	\$808,888
2017-18	\$445,943	\$130	\$0	\$646,592
2016-17	\$200,000	\$25	\$100,000 For 2016-17 Budget	\$200,519
2015-16	\$0	\$80	\$112,000 For 2015-16 Budget	\$100,495
2014-15	\$100,000 From Unemploy. Reserve	\$165	\$259,558 For ERS Cost	\$212,415
2013-14	\$17,173	\$779	\$269,383 For ERS Cost	\$371,808
2012-13	\$500,624	\$1,242	\$279,249 For ERS Cost	\$623,239
2011-12	\$0	\$1,235	\$170,783 For ERS Cost	\$400,622
2010-11	\$300,000	\$1,990	\$32,865 For ERS Cost	\$570,170
2009-10	\$0	\$1,045	\$0	\$301,045

Reserve History (End of June Balances)



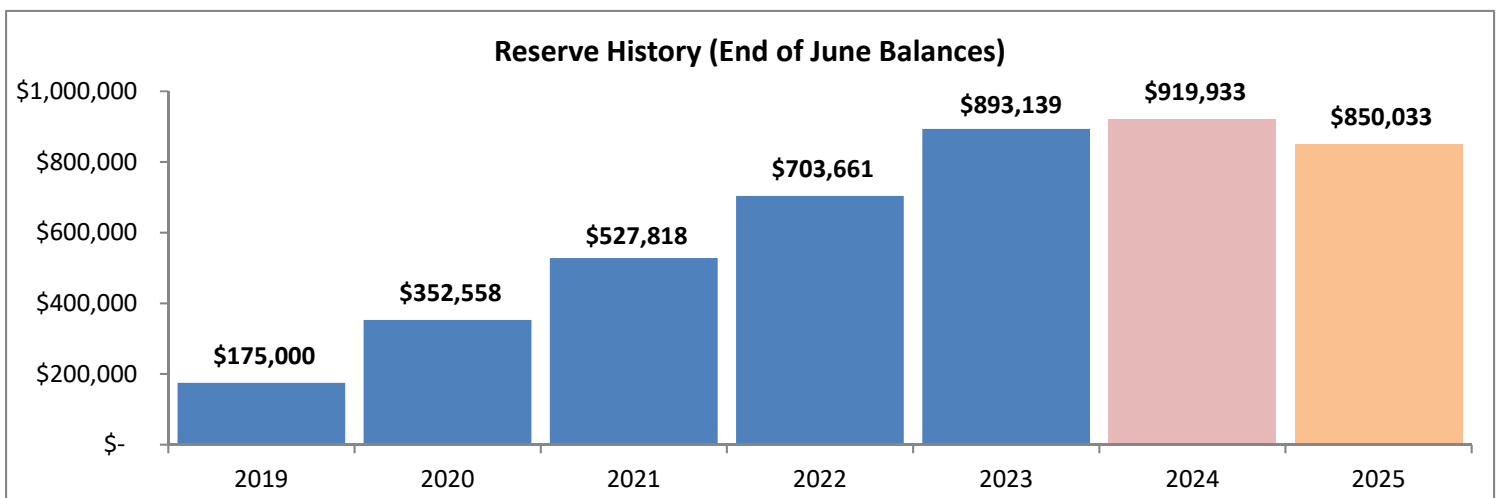
Overview

- ✓ Established by Board of Education
- ✓ Funded by budgetary appropriations, revenues not required by law to be paid into other funds or accounts, transfers from other reserve funds as permitted by law, and such other funds as the board may legally appropriate
- ✓ Voter approval is not needed to expend funds
- ✓ A portion of the funds may be transferred to another reserve fund established pursuant to Education Law §3651 following a public hearing conducted in the manner set forth by in law

Analysis & Projected Needs

In 2019, the Board of Education established a Teacher's Retirement System Reserve as a sub-account in the ERS Reserve. This new reserve is capped at an appropriation of 2% of all prior year salaries (Total allocation cannot exceed 10%). Like the ERS reserve, this reserve will support the general fund budget for any large increases in TRS employee contribution rates. SFCSD plans to set a goal to have the ability to utilize this reserve to cover about 25% of the annual TRS contributions over the next five years. The district currently budgets annual TRS contributions at \$1,089,982. As of FY23, the TRS Reserve could handle an annual contribution (2% cap of \$9,121,008) of \$182,420 and is capped at \$921,101 (10%). Beginning in FY25, we will be allocating about \$272,500 (25% of contributions) from the reserve.

Year	Transfer In/Designation	Interest	Expenditure	Balance
2024-25	\$175,000	\$27,600	\$272,500	\$850,033
2023-24	\$25,000	\$26,794 (3%)	\$25,000	\$919,933
2022-23	\$165,000	\$24,478	\$0	\$893,139
2021-22	\$175,000	\$843	\$0	\$703,661
2020-21	\$175,000	\$260	\$0	\$527,818
2019-20	\$175,000	\$2,558	\$0	\$352,558
2018-19	\$175,000	\$0	\$0	\$175,000



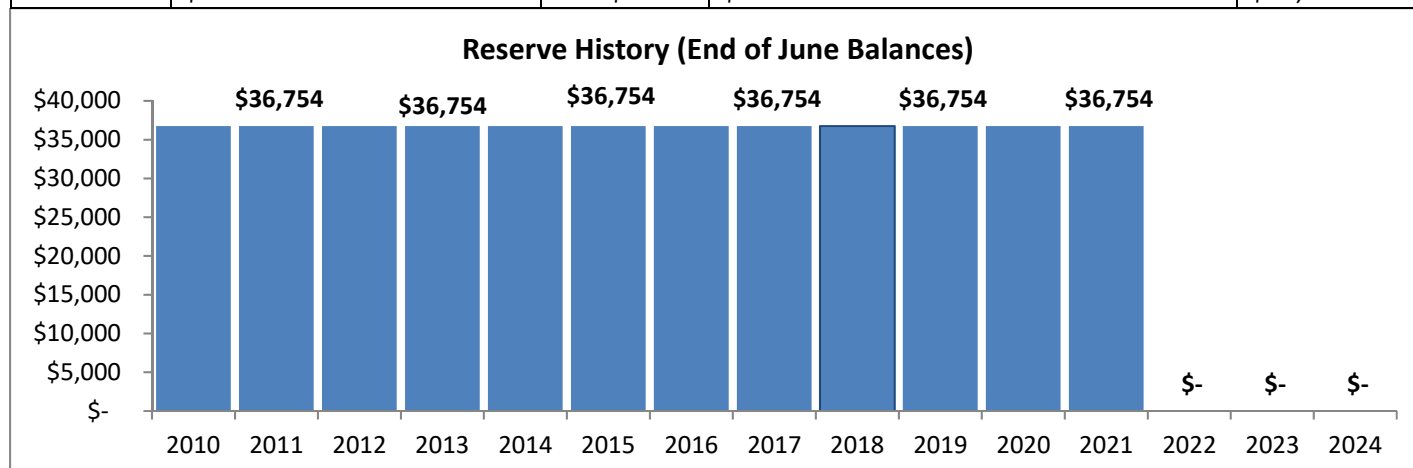
Overview

- ✓ Established by Board of Education resolution
- ✓ Voter approval is not needed to expend funds
- ✓ Utilized to pay judgments and claims arising out of tax certiorari proceedings
- ✓ Established in the amount which might be deemed reasonably necessary to pay judgments and claims
- ✓ Monies not used and/or are not reasonably required to pay judgments or claims are to be returned to the general fund on or before the first day of the fourth fiscal year following deposit into such fund
- ✓ Total of the monies shall be deemed reasonably required to pay any such judgment or claim if the proceeding or claim has not been finally determined, or otherwise terminated or disposed of after the exhaustion of all appeals

Analysis & Projected Needs

Seneca Falls CSD utilizes this reserve to make payments to businesses/residents that receive a legal decision on their behalf related to school property taxes. Legal claims can vary, with large claims totaling \$5,000 to \$7,000. This reserve does not generate interest. The District External Auditors have recommended the District absorb the reserve back into the general fund as there have been no claims for the last three years. The Board of Education approved this removal in FY22.

Year	Transfer In/Designation	Interest	Expenditure	Balance
2023-24	\$0	\$0	\$0	\$0
2022-23	\$0	\$0	\$0	\$0
2021-22	\$0	\$0	\$36,754	\$0
2020-21	\$0	\$0	\$0	\$36,754
2019-20	\$0	\$0	\$0	\$36,754
2018-19	\$0	\$0	\$0	\$36,754
2017-18	\$0	\$0	\$0	\$36,754
2016-17	\$0	\$0	\$0	\$36,754
2015-16	\$0	\$0	\$0	\$36,754
2014-15	\$0	\$0	\$0	\$36,754
2013-14	\$0	\$0	\$0	\$36,754
2012-13	\$0	\$0	\$0	\$36,754
2011-12	\$0	\$0	\$0	\$36,754
2010-11	\$0	\$0	\$0	\$36,754
2009-10	\$0	\$0	\$0	\$36,754



Overview

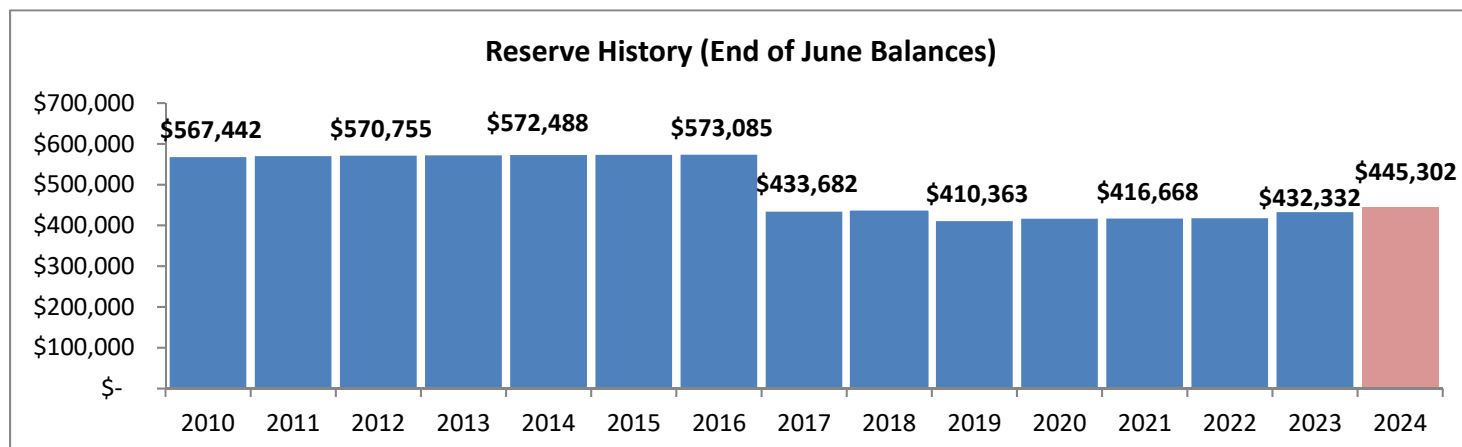
- ✓ Established by Board of Education
- ✓ Funded by budgetary appropriations, transfers from other reserve funds as permitted by law, and other funds as the school board may legally appropriate
- ✓ Voter approval is not needed to expend funds
- ✓ Utilized to pay for accrued and accumulated but unused sick leave, personal leave, holiday leave, vacation time, and other benefits earned by employees and payable upon termination
- ✓ Upon determination that this fund is no longer needed the fund may be discontinued and funds may be transferred to another reserve fund as permitted by law

Analysis & Projected Needs

Seneca Falls CSD utilizes this reserve to pay for contractual obligations (payment of unused sick days as part of Local & Enhanced Retirement Incentives) to SFCSO employees at the time of retirement. Retirements of teachers that work 15+ years of service with enhanced retirement incentives can be approximately \$20,000 to \$26,000.

Along with the EBLAR Reserve, the Compensated Absence fund budgets for retirement obligations. The Absence account covers approximately 6 retirements. The EBLAR Reserve covers retirement obligations above the Compensated Absence allocation. The current reserve can cover approximately 16 retirements over the next two years without any general fund use from A687 Compensated Absences.

Year	Transfer In/Designation	Interest	Expenditure	Balance
2023-24	\$0	\$12,970 (3%)	\$0	\$445,302
2022-23	\$0	\$14,999	\$0	\$432,332
2021-22	\$0	\$666	\$0	\$417,334
2020-21	\$0	\$307	\$0	\$416,668
2019-20	\$0	\$5,998	\$0	\$416,361
2018-19	\$0	\$1,297	\$25,000 in Employee Payments	\$410,363
2017-18	\$0	\$384	\$0	\$434,066
2016-17	\$0	\$257	\$139,660 in Employee Payments	\$433,682
2015-16	\$0	\$229	\$0	\$573,085
2014-15	\$0	\$368	\$0	\$572,856
2013-14	\$0	\$720	\$0	\$572,488
2012-13	\$0	\$1,013	\$0	\$571,768
2011-12	\$0	\$1,233	\$0	\$570,755
2010-11	\$0	\$2,080	\$0	\$569,522
2009-10	\$0	\$2,423	\$0	\$567,442



Capital Building Reserve [EDN Article 74 § 3651 (1)]

Overview

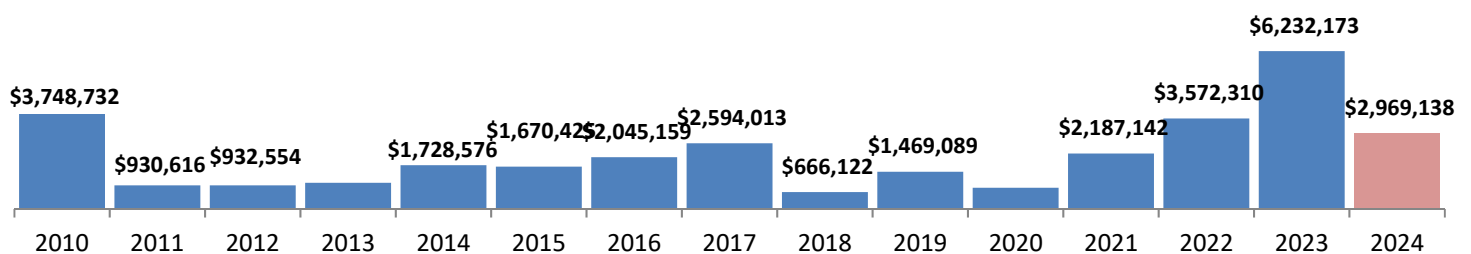
- ✓ SFCSD utilizes this reserve for Capital Improvement Projects for school facilities, buses, and equipment improvements
- ✓ Established by voter approval, can be transferred to other funds only by voter approval
- ✓ States the specific purpose of the fund, the amount, the term of fund, and sources where fund is obtained e.g. budgetary appropriations, unappropriated fund balance, and New York State aid
- ✓ Utilized to pay for any object or purpose for which a school district may issue bonds pursuant to Finance Law
- ✓ Expended only with voter approval and for the purpose for which the fund was established
- ✓ The form of the required legal notice for the vote on establishing and funding the reserve and the form of the proposition to be placed on the ballot are set forth in Section 3651 of Education Law.
- ✓ May be liquidated by approval of voters if determined fund is no longer needed for the original purpose. Proceeds must be applied first to outstanding bond indebtedness than to tax levy

Analysis

The purpose of the reserve is to fund site work, additions to, reconstruction, and equipping of its school buildings and facilities maintain health and safety for students and staff. The district has completed Capital Projects in 2005, 2010, 2015 and 2018 from this reserve. The capital reserve was established in March 2013 for up to \$9,500,000, expiring in 2023. The Board of Education approved a resolution to establish a new Capital Building Reserve for ten years, expiring 2032. The total reserve has now been established as \$11,500,000. The FY22 balance was rolled into the new reserve and will leave \$8,962,850 for future funding options. **The balance does not include the \$350,000 for track/turf improvements.**

Year	Transfer In/Designation	Interest	Expenditure	Balance
2023-24	\$800,000	\$186,965 (3%)	\$4,250,000	\$2,969,138
2022-23	\$2,525,301	\$134,562	\$0	\$6,232,173
2021-22	\$1,381,125	\$4,043	\$0	\$3,572,310
2020-21	\$1,350,700	\$873	\$0	\$2,187,142
2019-20	\$91,013	\$25,467	\$750,000 additional for 2018	\$835,569
2018-19	\$800,000	\$2,967	\$0	\$1,469,089
2017-18	\$400,000	\$1,759	\$2,329,650 for 2018 Project	\$666,122
2016-17	\$547,660	\$1,194	\$0	\$2,594,013
2015-16	\$373,925	\$809	\$0	\$2,045,159
2014-15	\$341,155 (\$400,000 from Unemployment Reserve, \$350k designated for Turf/Track)	\$694	\$399,306 used to facilitate 2015 Capital Project (Roofs, Masonry)	\$1,670,425
2013-14	\$692,743	\$1,463	\$0	\$1,728,576
2012-13	\$200,000	\$1,817	\$0	\$1,034,371
2011-12	\$100,000	\$1,939	\$0	\$932,554
2010-11	\$373,103	\$8,781	\$3,200,000 Facilitated 2012-13 Capital Project (\$18.9 Mil)	\$930,616
2009-10	\$1,500,000	\$10,187	\$0	\$3,748,732

Reserve History (End of June Balances)



Capital Project 2023-2026 Needs

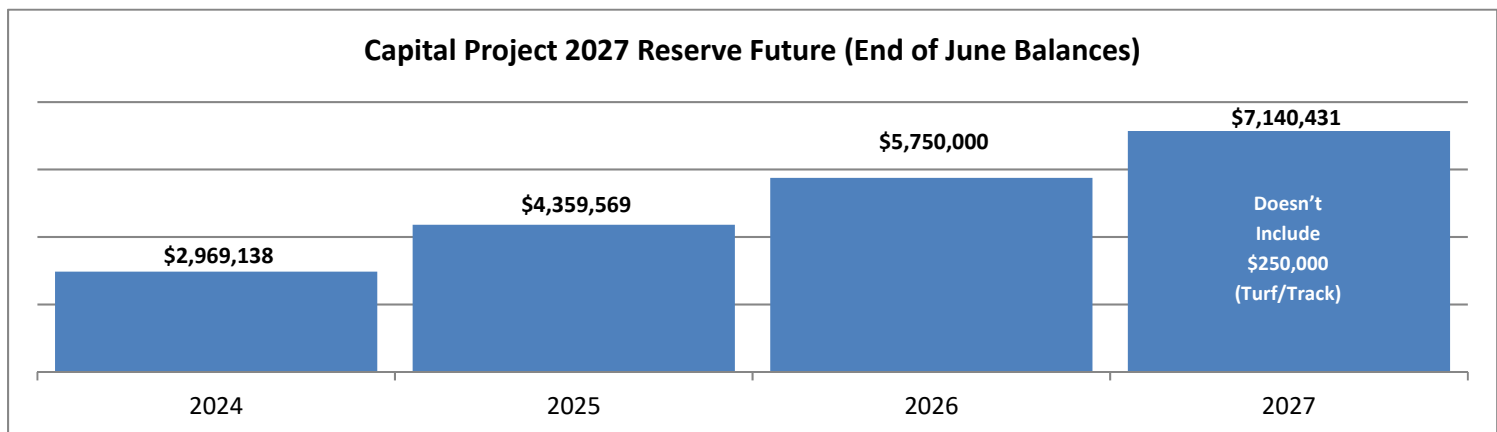
Moving forward, the district will look to continue its capital improvement plan with a 2025 Capital Project. The 2025 Capital Project will be voted on in December 2023. A projected \$24,750,000 project would require \$4,250,000 in local share. The board will utilize \$100,000 from the Capital Track/Turf (\$350,000 Total) towards the track resurfacing.

Projected Needs

As the District prepares for future building enhancements, the capital reserve would need about \$6,375,000 to be prepared for a potential \$37,500,000 project in 2029 or 2030 (referendum in late 2027 or 2028). This would require an estimated additional **\$1,400,000** in FY25, FY26 and FY27 to cover the future project. A 2029 or 2030 Capital Project takes advantage of the proposed local share drop in 2030 to stabilize the local share of projects.

FY2023 Capital Reserve Balance	Proposed 2023 Referendum:	Proposed 2027 or 2028 Referendum (Project in 2029/2030)
\$6,232,173 Current Capital Reserve \$ 350,000 Track & Turf Reserve \$6,582,173 Total	\$4,150,000 Capital Fund Reserve \$ 100,000 Track & Turf Reserve \$4,250,000 Total Referendum	\$5,750,000 Capital Fund Reserve \$ 250,000 Track & Turf Reserve \$6,000,000 Total

Capital Project 2027 Reserve Future (End of June Balances)



(1)	(2)	(3)	(4)	(5)
Fiscal Year Ending 30-Jun	Current Local Share all Projects	Proposed Capital Project \$24,750,000	2029 Capital Project \$37,500,000	Net Estimated Local Share All Projects
2023	52,731			52,731
2024	57,422			57,422
2025	17,511	40,000		57,511
2026	17,111	39,600		56,711
2027	17,961	36,206		54,167
2028	19,961	35,406		55,367
2029	12,711	47,206		59,917
2030	(47,006)	41,806	64,375	59,176
2031	(23,506)	39,806	42,625	58,926
2032	(15,845)	41,006	30,130	55,291
2033	(18,845)	40,206	37,530	58,891
2034	(18,345)	37,406	40,730	59,791
2035	(19,595)	42,606	36,130	59,141
2036	(17,595)	40,406	33,930	56,741
2037	2,311	41,006	13,930	57,247
2038	2,811	39,206	16,730	58,747
2039	(2,439)	40,006	16,330	53,897
2040	(3,189)	38,206	17,730	52,747

Capital Bus Reserve [EDN Article 74 § 3651 (1)]

General Fund A878

Overview

- ✓ Established by voter approval
- ✓ States the specific purpose of the fund, the amount, the term of fund, and sources where fund is obtained e.g. budgetary appropriations, unappropriated fund balance, and New York State aid
- ✓ Utilized to pay for any object or purpose for which a school district may issue bonds pursuant to Finance Law
- ✓ Expended only with voter approval and for the purpose for which the fund was established
- ✓ Transferred to other funds only by voter approval
- ✓ May be liquidated by approval of voters if determined fund is no longer needed for the original purpose.
- ✓ Proceeds must be applied first to outstanding bond indebtedness than to tax levy

Analysis & Projected Needs

Seneca Falls CSD utilizes the Capital Bus Reserve to cover the costs of transportation vehicles. This is used to purchase buses without having to Bond the purchase and eliminate interest payments on the loan. The reserve was recently authorized by voters in March of 2013 for \$3.7 Million, expiring February 2023. The Board of Education approved a resolution to establish a new Capital Bus Reserve for ten years, expiring 2032. The total reserve has now been established as \$5,500,000. The FY22 balance was rolled into the new reserve and will leave \$3,840,575 for future funding options.

Bus Propositions

2022	\$472,451 (3)
2023	\$474,261 (3)
2024	\$735,000 (4)
2025	\$952,300 (5)
2026	\$970,000 (5)
2027	No Purchases

With the 2027 Zero-emission transportation vehicle mandate from NYS looming, the district will be increasing its bus purchases from 3 to 4 buses in the next three years. Current zero-emission buses are currently running around \$450,000 per bus. It will be crucial to start increasing the bus reserve to combat the purchase increases.

Year	Transfer In/Designation	Interest	Expenditure	Balance
2024-25	\$200,000 Designated	\$75,964	\$735,000 for Bus Proposition (4 Full Size Diesel Buses)	\$2,523,107
2023-24	\$1,250,000 Designated	\$64,264	\$474,261 for Bus Proposition (3 Full Size Gas Buses)	\$2,982,143
2022-23	\$1,000,000 Designated	\$43,426	\$472,451 for Bus Proposition Purchase (3 Full Size Gas Buses)	\$2,142,140
2021-22	\$400,000 Designated	\$1,970	\$490,229 for Bus Proposition Purchase (3 Full Size Buses, 2 Vans)	\$1,571,165
2020-21	\$800,000 Designated	\$865	\$400,433 for Bus Proposition Purchase (Four Full Size Gas Buses)	\$1,659,424
2019-20	\$350,000 Designated	\$15,407	\$285,609 for Bus Proposition Purchase (2 Full Size Buses, 2 Vans)	\$1,259,857
2018-19	\$600,000 Designated	\$1,815	\$362,090 for Bus Proposition Purchase (Three Full Size Buses)	\$1,180,060
2017-18	\$300,000 Designated	\$578	\$257,060 for Bus Proposition Purchase (Two Full Size Buses, 1 Van)	\$940,335
2016-17	\$0	\$488	\$260,970 for Bus Proposition Purchase (Two Full Size Buses)	\$896,816
2015-16	\$200,000 Designated	\$470	\$241,321 for Bus Proposition Purchase (Two Full Size Buses, 1 Van)	\$1,157,299
2014-15	\$300,000, (\$100,000 from Unemp)	\$789	\$225,887 for Bus Proposition Purchase (Two Full Size Buses)	\$1,198,150
2013-14	\$200,000 Designated	\$1,195	\$0	\$1,023,248
2012-13	\$200,000 Designated	\$2,619	\$452,568 for Bus Proposition Purchase	\$822,053
2011-12	\$0	\$2,766	\$206,431 for Bus Proposition Purchase	\$1,072,002
2010-11	\$690,000 Designated	\$4,143	\$0	\$1,275,667
2009-10	\$0	\$3,007	\$185,900 for Bus Proposition Purchase	\$621,527

Reserve History (End of June Balances)

