

# Quarterly Monitoring Report



For the quarter ending September 30, 2023

Prepared for:

Dexter Community Schools 457 Plan





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## EXECUTIVE SUMMARY

You've elected the ERISA Section 3(38) Investment Manager service from StanCorp Investment Advisers. As a named fiduciary, we assume full investment discretion. We provide a menu of approved investment options, continually evaluate and monitor them and remove any options that fail to meet criteria as described in the Investment Policy Statement. Below are the funds we have placed on watch and those that we will replace.

### Status of Funds

**Recommended for Removal** *(Details starting on page 13)*

- Carillon Scout Mid Cap R-6
- PIMCO Total Return Instl

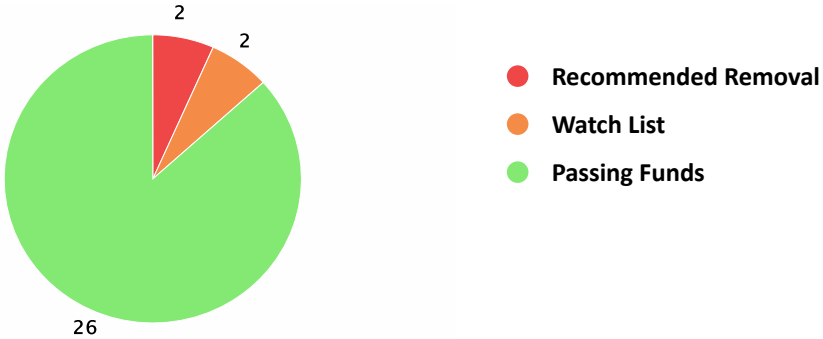
**Watch List Funds**

- Harbor Capital Appreciation Retirement
- Neuberger Berman Mid Cap Growth R6

**Actions to be Implemented on your behalf**

The following funds will be removed and replaced. We will notify you of the date this will occur.

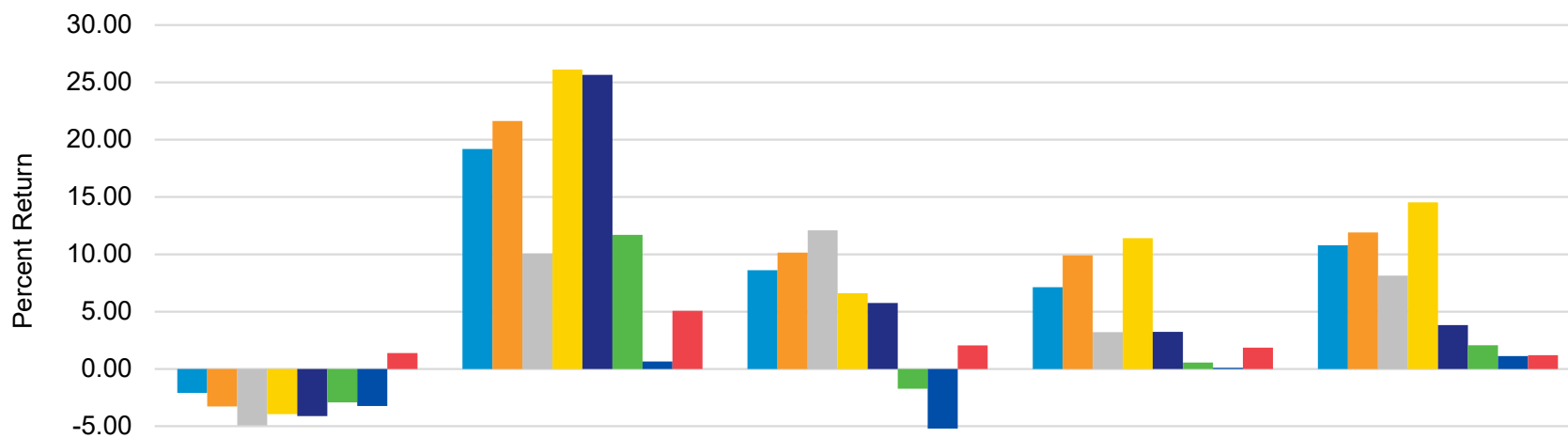
- Carillon Scout Mid Cap R-6
- PIMCO Total Return Instl



## BROAD MARKETS

The U.S. economy continues to hold up better than many expected it would, as third quarter GDP is expected to be very strong. The labor market remains robust. The recent Artificial Intelligence boom has given a boost for business spending and consumers also have maintained a willingness to continue their spending as well, even it means taking on more debt to do so. As of this writing, the Atlanta Fed predicts that the third quarter saw 4.9% annualized GDP growth.

Yet, despite this surprising strength of the economy, the U.S. stock market has struggled as of late. This is likely due to stubborn inflation and more importantly the Fed's response to that inflation. Three months ago, many market observers thought that the current Fed rate might be the peak and that rates would be coming down soon. Now, the Fed has indicated that there could be one more increase in the near future and that rates may stay elevated for longer.



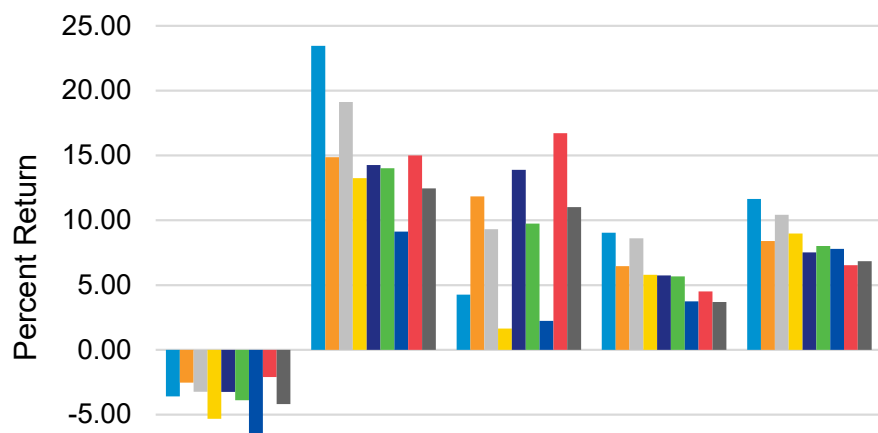
	Current Quarter	One Year	Three Year	Five Year	Ten Year
■ DJ Industrial Average TR USD	-2.10	19.18	8.62	7.14	10.79
■ S&P 500 TR USD	-3.27	21.62	10.15	9.92	11.91
■ S&P SmallCap 600 TR USD	-4.93	10.08	12.10	3.21	8.15
■ NASDAQ Composite TR USD	-3.94	26.11	6.60	11.41	14.52
■ MSCI EAFE NR USD	-4.11	25.65	5.75	3.24	3.82
■ MSCI EM NR USD	-2.93	11.70	-1.73	0.55	2.07
■ Bloomberg US Agg Bond TR USD	-3.23	0.64	-5.21	0.10	1.13
■ USTREAS T-Bill Auction Ave 3 Mon	1.38	5.07	2.05	1.85	1.21

Source: Morningstar Direct

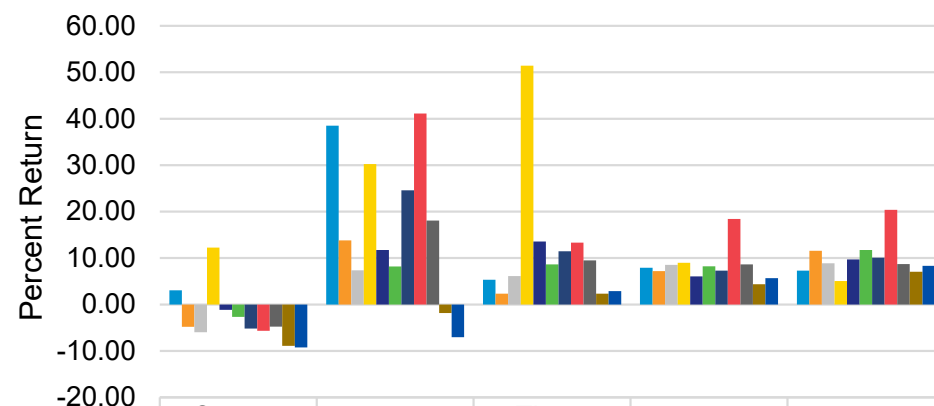
## DOMESTIC EQUITY

The labor market continues to be strong. Per the Bureau of Labor Statistics, the U.S. economy added 236,000 net jobs during July, 227,000 in August and 336,000 in September. Yet employers continue to be pessimistic, although their confidence has been increasing as of late. The Institute for Supply Management Manufacturing PMI registered 49.0 in September. Readings below 50.0 represent a suggestion of future economic contraction. Note, however, that while still technically still indicating contraction, the Manufacturing PMI is now at its highest level since November 2022.

Consumers also remain relatively pessimistic. While the latest reading of University of Michigan Consumer Sentiment remains in an uptrend, registering 68.1 in September, this still represents a low reading by historical standards as it is well below the 100.0 level normalized in December 1964.



	Current Quarter	One Year	Three Year	Five Year	Ten Year
■ Large Growth	-3.59	23.46	4.26	9.04	11.63
■ Large Value	-2.52	14.87	11.84	6.45	8.39
■ Large Blend	-3.24	19.13	9.31	8.60	10.42
■ Mid Growth	-5.32	13.25	1.64	5.79	8.98
■ Mid Value	-3.25	14.25	13.89	5.74	7.51
■ Mid Blend	-3.89	14.02	9.74	5.67	8.01
■ Small Growth	-6.52	9.12	2.25	3.74	7.78
■ Small Value	-2.09	15.00	16.71	4.52	6.53
■ Small Blend	-4.18	12.46	11.01	3.70	6.84

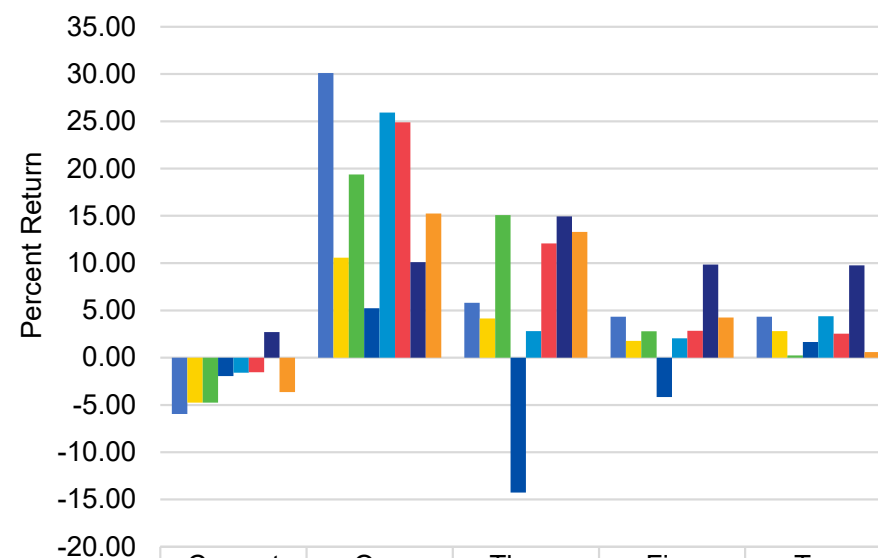
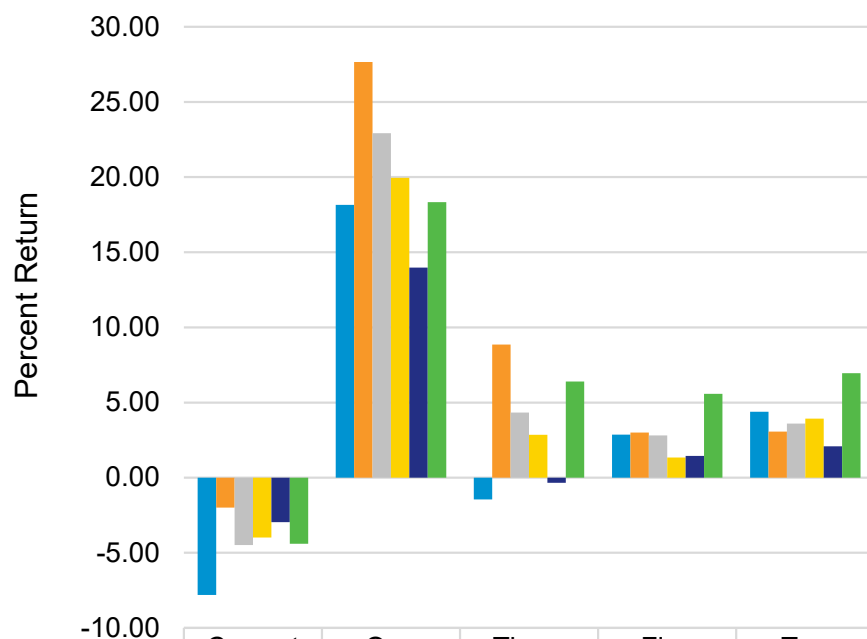


	Current Quarter	One Year	Three Year	Five Year	Ten Year
■ Com Services	3.07	38.48	5.31	7.88	7.27
■ Cons Disc	-4.80	13.77	2.35	7.19	11.53
■ Cons Staples	-5.97	7.35	6.09	8.51	8.85
■ Energy	12.22	30.21	51.42	8.96	5.07
■ Financials	-1.13	11.73	13.55	6.04	9.69
■ Health Care	-2.65	8.18	8.61	8.21	11.74
■ Industrials	-5.16	24.58	11.44	7.29	10.05
■ Technology	-5.64	41.10	13.32	18.40	20.38
■ Materials	-4.76	18.05	9.46	8.61	8.70
■ Real Estate	-8.90	-1.84	2.33	4.39	7.02
■ Utilities	-9.25	-7.02	2.91	5.65	8.32

## INTERNATIONAL EQUITY

Europe has struggled as of late. Eurozone Composite PMI, which is a measure of economic health for the manufacturing and services sectors, was 46.7 in August. Readings below 50.0 represent a suggestion of future economic contraction. This economic stagnation is expected to drag on well into next year. S&P currently expects eurozone GDP growth to be just 0.6% annualized for 2023 and 0.9% annualized in 2024.

Asia appears to be in better shape than Europe. Japan GDP grew at an annualized 6.0% rate in the second quarter. This follows 2.7% annualized growth in the first. Strong retail sales and elevated local consumer sentiment show that domestic consumption remains solid, and exports were up 3.2% in the second quarter.



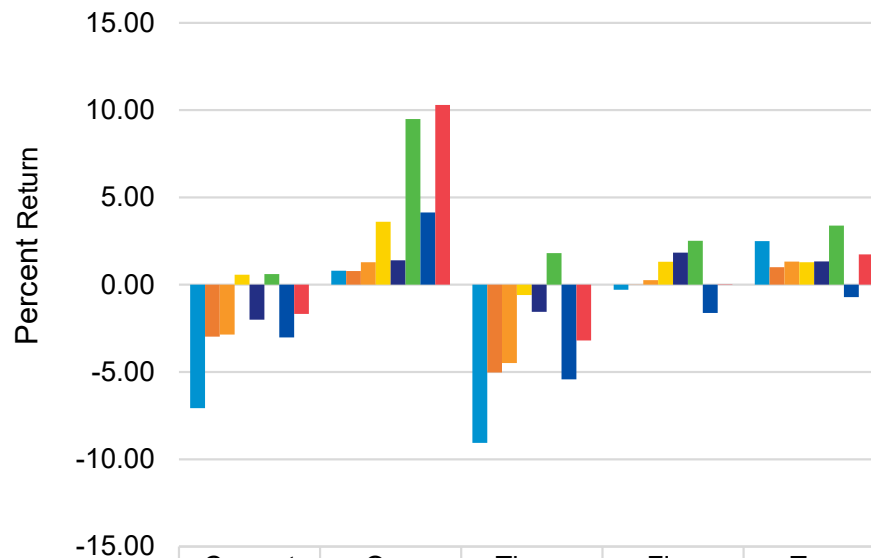
	Current Quarter	One Year	Three Year	Five Year	Ten Year
Foreign Large Growth	-7.81	18.15	-1.45	2.86	4.39
Foreign Large Value	-2.00	27.66	8.86	3.00	3.07
Foreign Large Blend	-4.48	22.92	4.33	2.81	3.60
Foreign Small/Mid	-3.99	19.95	2.85	1.34	3.93
Emerging Markets	-2.96	13.97	-0.35	1.45	2.09
Global Large Stock Blend	-4.40	18.33	6.40	5.58	6.96

	Current Quarter	One Year	Three Year	Five Year	Ten Year
Europe Ex UK	-5.94	30.10	5.81	4.34	4.33
Pacific Ex Japan	-4.75	10.58	4.15	1.78	2.81
Latin America	-4.75	19.37	15.07	2.81	0.24
China	-1.94	5.24	-14.27	-4.16	1.67
Japan	-1.59	25.92	2.81	2.06	4.38
United Kingdom	-1.54	24.90	12.08	2.85	2.54
India	2.72	10.10	14.94	9.84	9.75
Brazil	-3.63	15.25	13.30	4.25	0.59

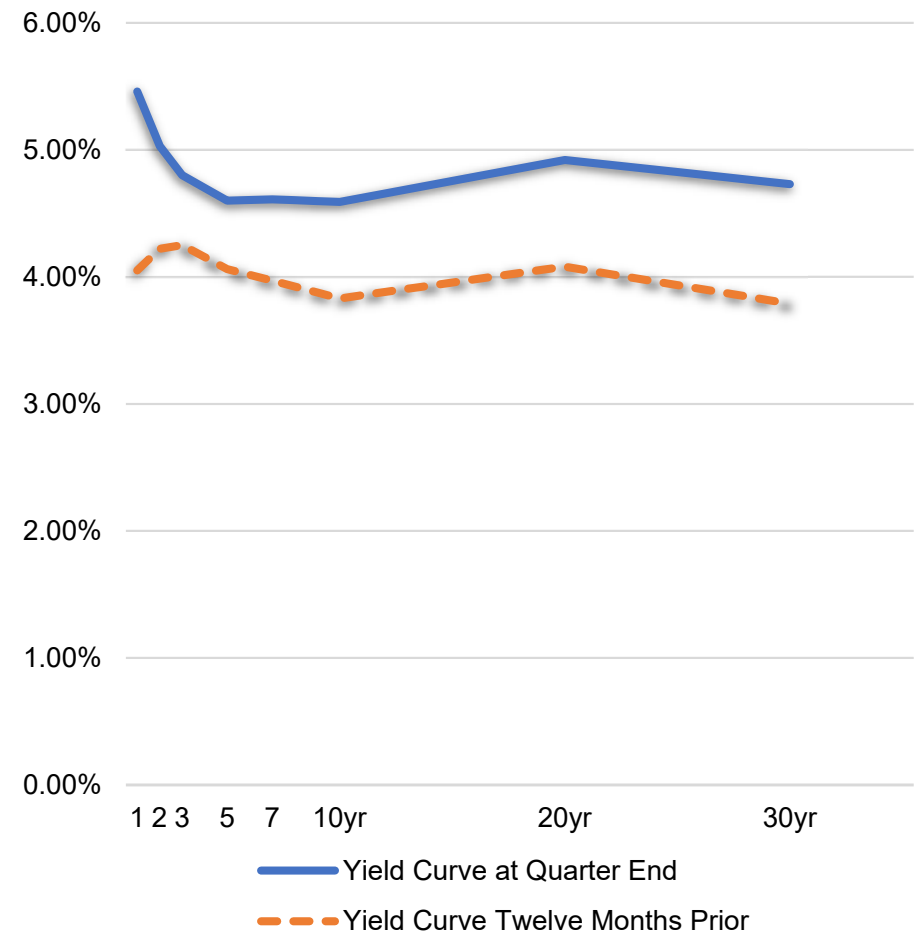
## FIXED INCOME

Bonds continue to perform poorly as interest rate expectations continue to increase. Specifically, longer-duration bond funds have seen the greatest losses since the Fed began to raise short-term rates in March 2022. The current Fed rate range now sits at 5.25 to 5.5%. The Fed expects that range to increase to 5.5 to 5.75% by year end before they eventually begin to cut rates in 2024 and beyond. Future inflation readings will ultimately drive that decision.

Markets have been slow to adjust to these new interest rate expectations. We can see this change in how the treasury yield curve has shifted over time. The relatively flat shape of the yield curve is similar to what it looked like 12 months ago, but rates are now higher at every point.



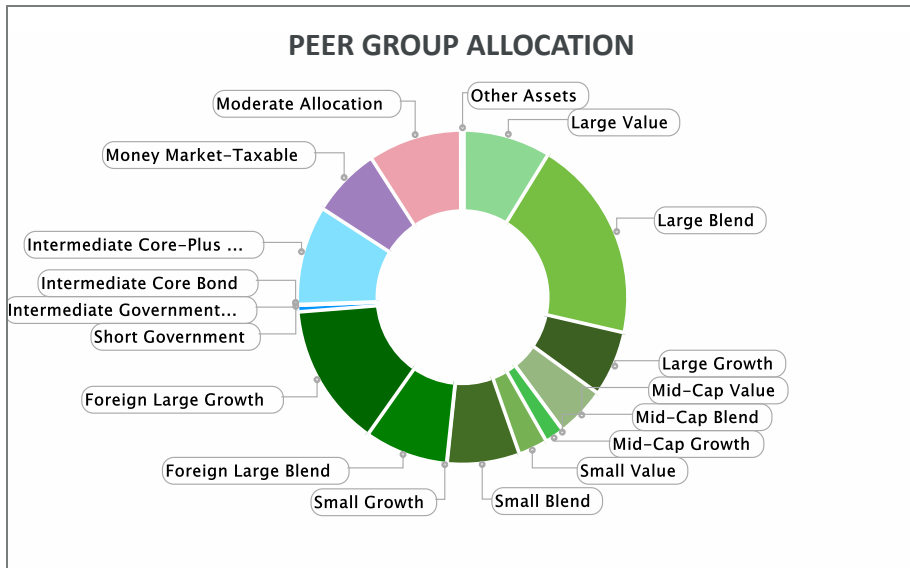
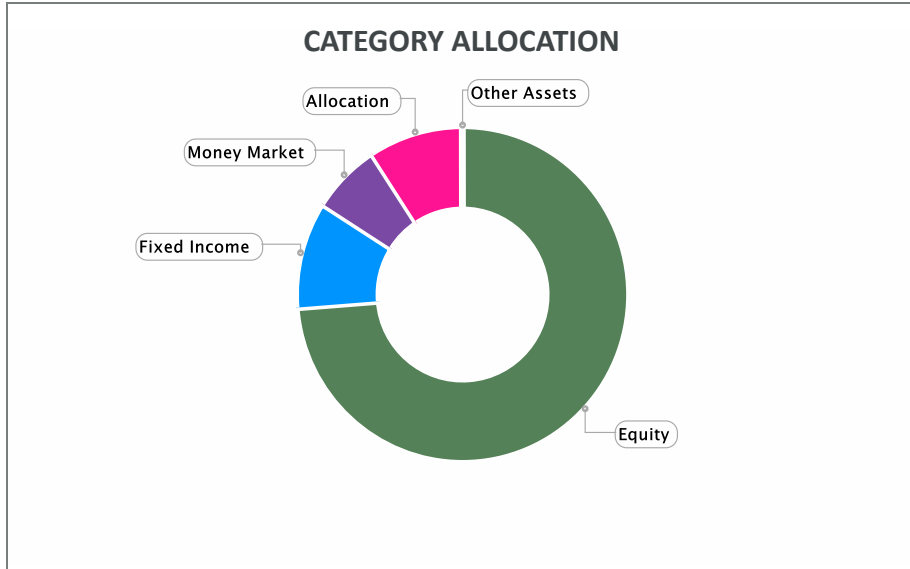
	Current Quarter	One Year	Three Year	Five Year	Ten Year
■ Long-Term Bond	-7.07	0.80	-9.06	-0.29	2.50
■ Intermediate Core Bond	-2.97	0.77	-5.02	0.00	1.00
■ Intermed Core-Plus Bond	-2.85	1.28	-4.48	0.26	1.32
■ Short-Term Bond	0.57	3.60	-0.59	1.31	1.28
■ Inflation-Protected Bond	-2.00	1.40	-1.55	1.83	1.33
■ High Yield Bond	0.61	9.49	1.80	2.51	3.38
■ Global Bond	-3.02	4.13	-5.42	-1.61	-0.72
■ Emerging Market Bond	-1.67	10.29	-3.19	0.02	1.73



Source: Morningstar Direct

Source: Department of the Treasury

## PLAN ALLOCATION BREAKDOWN



Investments	Weighting	Assets
<b>Other Assets</b>	<b>0.00%</b>	<b>\$0.00</b>
● <b>Other Assets</b>	<b>0.00%</b>	<b>\$0.00</b>
Brokerage Account	0.00%	\$0.00
<b>Equity</b>	<b>73.77%</b>	<b>\$3,227,279.71</b>
● <b>Large Value</b>	<b>8.84%</b>	<b>\$386,751.93</b>
PEIYX Putnam Large Cap Value Y	8.78%	\$384,052.72
VVIAX Vanguard Value Index Adm	0.06%	\$2,699.21
● <b>Large Blend</b>	<b>19.74%</b>	<b>\$863,396.09</b>
JUEMX JPMorgan US Equity R6	0.01%	\$233.54
VFIAX Vanguard 500 Index Admiral	19.73%	\$863,162.55
● <b>Large Growth</b>	<b>6.34%</b>	<b>\$277,208.06</b>
HNACX Harbor Capital Appreciation Retirement	0.03%	\$1,209.82
MFEKX MFS Growth R6	6.22%	\$272,078.30
VIGAX Vanguard Growth Index Admiral	0.09%	\$3,919.94
● <b>Mid-Cap Value</b>	<b>4.89%</b>	<b>\$213,718.31</b>
MVCKX MFS Mid Cap Value R6	4.88%	\$213,537.18
VMVAX Vanguard Mid-Cap Value Index Admiral	0.00%	\$181.13
● <b>Mid-Cap Blend</b>	<b>0.03%</b>	<b>\$1,170.96</b>
CSMUX Carillon Scout Mid Cap R-6	0.00%	\$0.00
VIMAX Vanguard Mid Cap Index Admiral	0.03%	\$1,170.96
● <b>Mid-Cap Growth</b>	<b>1.89%</b>	<b>\$82,467.50</b>
NRMGX Neuberger Berman Mid Cap Growth R6	1.86%	\$81,431.42
VMGMX Vanguard Mid-Cap Growth Index Admiral	0.02%	\$1,036.08
● <b>Small Value</b>	<b>2.87%</b>	<b>\$125,546.58</b>
DFFVX DFA US Targeted Value I	2.85%	\$124,762.12
VSIAX Vanguard Small Cap Value Index Admiral	0.02%	\$784.46
● <b>Small Blend</b>	<b>7.09%</b>	<b>\$310,201.36</b>
DFSTX DFA US Small Cap I	4.86%	\$212,675.09





## PLAN ALLOCATION BREAKDOWN

Investments	Weighting	Assets
VSMAX Vanguard Small Cap Index Adm	2.23%	\$97,526.27
<b>● Small Growth</b>	<b>0.05%</b>	<b>\$2,239.07</b>
HRSIX Hood River Small-Cap Growth Retirement	0.02%	\$725.12
VSGAX Vanguard Small Cap Growth Index Admiral	0.03%	\$1,513.95
<b>● Foreign Large Blend</b>	<b>8.15%</b>	<b>\$356,762.89</b>
IHOVX Hartford International Opportunities R6	2.48%	\$108,384.98
VTMGX Vanguard Developed Markets Index Admiral	5.68%	\$248,377.91
<b>● Foreign Large Growth</b>	<b>13.89%</b>	<b>\$607,816.96</b>
RERGX American Funds Europacific Growth R6	13.38%	\$585,379.31
MGRDX MFS International Growth R6	0.51%	\$22,437.65
<b>Fixed Income</b>	<b>10.31%</b>	<b>\$451,035.36</b>
<b>● Short Government</b>	<b>0.63%</b>	<b>\$27,714.22</b>
VSGDX Vanguard Short-Term Federal Adm	0.63%	\$27,714.22
<b>● Intermediate Government</b>	<b>0.02%</b>	<b>\$704.63</b>
VFIUX Vanguard Interm-Term Treasury Adm	0.02%	\$704.63
<b>● Intermediate Core Bond</b>	<b>0.07%</b>	<b>\$3,008.51</b>
VBTLX Vanguard Total Bond Market Index Adm	0.07%	\$3,008.51
<b>● Intermediate Core-Plus Bond</b>	<b>9.59%</b>	<b>\$419,608.00</b>
PTTRX PIMCO Total Return Instl	9.59%	\$419,608.00
<b>Money Market</b>	<b>6.77%</b>	<b>\$296,088.05</b>
<b>● Money Market-Taxable</b>	<b>6.77%</b>	<b>\$296,088.05</b>
VMFXX Vanguard Federal Money Market Investor	6.77%	\$296,088.05
<b>Allocation</b>	<b>9.15%</b>	<b>\$400,426.14</b>
<b>● Moderate Allocation</b>	<b>9.15%</b>	<b>\$400,426.14</b>
VBIAX Vanguard Balanced Index Adm	9.15%	\$400,426.14
<b>Portfolio Total:</b>		<b>\$4,374,829.26</b>

## ASSET CLASS STYLE BOX

The following investment options are currently available in your plan. The style boxes are shaded according to the risk.

Low
Moderate
High

### Equity Style Box

	VALUE	BLEND	GROWTH	TOTAL BY CAP. SIZE
<b>LARGE</b>	<b>8.84%</b> <i>Putnam Large Cap Value Y</i> <i>Vanguard Value Index Adm</i>	<b>19.74%</b> <i>JPMorgan US Equity R6</i> <i>Vanguard 500 Index Admira...</i>	<b>6.34%</b> <i>Harbor Capital Appreciati...</i> <i>MFS Growth R6</i> <i>Vanguard Growth Index Adm...</i>	<b>34.91%</b>
<b>MEDIUM</b>	<b>4.89%</b> <i>MFS Mid Cap Value R6</i> <i>Vanguard Mid-Cap Value In...</i>	<b>0.03%</b> <i>Vanguard Mid Cap Index Ad...</i> <i>Carillon Scout Mid Cap R-...</i>	<b>1.89%</b> <i>Neuberger Berman Mid Cap ...</i> <i>Vanguard Mid-Cap Growth I...</i>	<b>6.80%</b>
<b>SMALL</b>	<b>2.87%</b> <i>DFA US Targeted Value I</i> <i>Vanguard Small Cap Value ...</i>	<b>7.09%</b> <i>DFA US Small Cap I</i> <i>Vanguard Small Cap Index ...</i>	<b>0.05%</b> <i>Hood River Small-Cap Grow...</i> <i>Vanguard Small Cap Growth...</i>	<b>10.01%</b>
<b>TOTAL BY STYLE</b>	<b>16.60%</b>	<b>26.85%</b>	<b>8.27%</b>	

### Fixed Income Style Box

	LIMITED	MODERATE	EXTENSIVE	TOTAL BY CAP. SIZE
<b>HIGH QUALITY (GOVT.)</b>	<b>0.63%</b> <i>Vanguard Short-Term Feder...</i>	<b>0.02%</b> <i>Vanguard Interm-Term Trea...</i>		<b>0.65%</b>
<b>MEDIUM QUALITY (CORPORATE)</b>		<b>9.66%</b> <i>PIMCO Total Return Instl</i> <i>Vanguard Total Bond Marke...</i>		<b>9.66%</b>
<b>HIGH YIELD</b>				<b>0.00%</b>
<b>TOTAL BY MATURITY</b>	<b>0.63%</b>	<b>9.68%</b>	<b>0.00%</b>	

### Other Investment Options



Other 0.00%	Allocation 9.15%	Foreign Large Growth 13.89%	Foreign Large Blend 8.15%	Money Market-Taxable 6.77%
- Brokerage Account	- Vanguard Balanced Index A...	- American Funds Europacifi... - MFS International Growth ...	- Hartford International Op... - Vanguard Developed Market...	- Vanguard Federal Money Ma...

## HOW TO USE THIS REPORT WITH GRAPHICS

### Investment Policy Monitoring Criteria

- Perform in the top one-half of its respective category on either a three- or five-year basis.
- Have a minimum of \$35 Million or more in total assets.
- Have an expense ratio that is 125% or less of the category average.
- Have the same portfolio manager or a member of the same management team in place for at least the previous three years.
- Maintain investment style.
- Index funds are excluded from the monitoring criteria.













### Graphics Key

	Denotes criterion passes minimum standards period.
	Denotes criterion failing minimum standards period.
Watch	Investment fails one or more criteria.
Remove	Investment is recommended for removal.
Exception	Investment has been reviewed, see Recommendations and Monitoring Decisions for details.













## IPS STANDARDS AND CRITERIA: STATUS REPORT

Standards	Asset Value in Product	Total Return 3Y	Total Return 5Y	Expense Ratio vs. Category Avg	Manager Tenure	Style Consistency
<b>Required Criteria</b>	\$35 Million or more	Top 50%	Top 50%	125% or less	1 or more years	Yes

### Recommended For Removal

<b>Carillon Scout Mid Cap R-6</b>	<b>Sep 2023</b>		Ticker: CSMUX	Fund Category: Mid-Cap Blend		
\$3,268 M 	87% 	72% 	0.86 	16 yrs. 	Yes 	
<b>PIMCO Total Return Instl</b>	<b>Sep 2023</b>		Ticker: PTRX	Fund Category: Intermediate Core-Plus Bond		
\$53,893 M 	73% 	52% 	0.49 	9 yrs. 	Yes 	

### Watch List

<b>Harbor Capital Appreciation Retirement</b>	<b>Sep 2023</b>		Ticker: HNACX	Fund Category: Large Growth		
\$23,381 M 	74% 	30% 	0.59 	10 yrs. 	Yes 	
<b>Neuberger Berman Mid Cap Growth R6</b>	<b>Sep 2023</b>		Ticker: NRMGX	Fund Category: Mid-Cap Growth		
\$1,466 M 	60% 	57% 	0.59 	3 yrs. 	Yes 	

## RECOMMENDATIONS and MONITORING DECISIONS

### ▶ Harbor Capital Appreciation Retirement

Ticker: HNACX

Fund Category: LG

Custom Decision (ongoing)

The Harbor Capital Appreciation fund was added to the Watch List at the end of Q4 2022 due to performance. In 2021, security selection in technology and communication services and a meaningful overweight allocation to consumer cyclical significantly detracted from performance. During 2022, security selection in technology and communication services and a meaningful overweight allocation to consumer cyclical, specifically Tesla Inc., hurt the most. Year-to-date, security selection in technology, financial services and health care along with a meaningful overweight allocation to consumer cyclical have significantly boosted performance. While the fund is now passing over the 1- and 5-year periods, the Investment Committee decided to extend the Watch List status. We will continue to monitor the fund.

### ▶ Neuberger Berman Mid Cap Growth R6

Ticker: NRMGX

Fund Category: MG

Custom Decision (ongoing)

The Neuberger Berman Mid Cap Growth fund was added to the Watch List at the end of Q3 2023 due to performance. In 2022, an overweight allocation to technology dragged on relative performance as rising interest rates negatively impacted many pockets of the sector. An underweight allocation to and security selection in financials pulled down relative performance; the fund held SVB Financial Group, Signature Bank and First Republic Bank, all of which underperformed during the year. Year-to-date, security selection has broadly hurt the fund's relative performance; security selection in industrials, consumer cyclical, financials and energy weighed on performance the most; security selection in healthcare negatively impacted relative performance, largely during the third quarter. We will continue to monitor the fund.

### ▶ Carillon Scout Mid Cap R-6

Ticker: CSMUX

Fund Category: MB

Custom Decision (ongoing)

StanCorp Investment Advisers recommends removal of the Carillon Scout Mid Cap fund as of Q3 2023 due to performance. In 2019, security selection in technology, industrials and consumer cyclical pulled down performance. During 2021, the fund's routine growth tilt dragged on relative returns as value outperformed growth; security selection in financials and health care also detracted from performance. For 2022, security selection in communication services, consumer defensive and financials negatively impacted performance; an overweight allocation to communication services also hurt performance. Year-to-date, security selection in industrials, healthcare and consumer defensive pulled down performance; a position in SVB Financial Group also detracted from performance in the first quarter of the year. An overweight allocation to and security selection in energy also weighed on performance. The recommended replacement is Thrivent Mid Cap Stock due to its consistent performance and lower fund expense.

### ▶ PIMCO Total Return Instl

Ticker: PTRRX

Fund Category: PI

Custom Decision (ongoing)

StanCorp Investment Advisers recommends removal of the PIMCO Total Return fund as of Q3 2023 due to performance. During 2019, the fund underperformed due to an underweight allocation to investment grade credit, as credit spreads tightened; the fund's lower than average duration dragged on relative performance as the risk on market environment led to yields broadly dropping throughout the year. In 2021, the fund underperformed its category by a small margin but outperformed its benchmark, the Bloomberg US Aggregate; short duration positioning in the UK and areas of non-domestic currency exposure detracted from relative performance. For 2022, the fund underperformed due to longer duration positioning in the U.S, largely in the first quarter of the year, as interest rates rose; the fund cut its duration overweight in late March to increase protection from further potential interest rate volatility. In the second half of the year, sector allocation within securitized assets, largely in non-agency mortgage-backed securities, also detracted from relative performance. Year-to-date, the fund underperformed due to its routine underweight to corporate credit, both investment-grade and high yield, as these areas outperformed other fixed income sectors; a short duration exposure to Japan also detracted from relative performance. The recommended replacement is Dodge & Cox Income for its strong alpha generation and low expense.



## PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Large Value										
<b>Putnam Large Cap Value Y</b>	<b>PEIYX</b>	<b>0.64 / 0.64</b>	<b>10/01/1998</b>	<b>-1.48</b>	<b>5.62</b>	<b>18.39</b>	<b>14.68</b>	<b>9.18</b>	<b>10.39</b>	<b>8.89</b>
			Percentile Rank	(24%)	(18%)	(21%)	(17%)	(8%)	(7%)	
<b>Vanguard Value Index Adm</b>	<b>VVIAX</b>	<b>0.05 / 0.05</b>	<b>11/13/2000</b>	<b>-2.33</b>	<b>0.15</b>	<b>14.83</b>	<b>12.41</b>	<b>7.29</b>	<b>9.83</b>	<b>6.85</b>
			Percentile Rank	(44%)	(65%)	(50%)	(42%)	(32%)	(13%)	
Morningstar US Large Value TR USD			07/03/2002	-1.22	3.53	19.68	13.06	7.33	9.22	7.06
Category Average				-2.52	1.78	14.87	11.84	6.45	8.39	
Category Size				1256	1234	1221	1138	1084	821	
Large Blend										
<b>JPMorgan US Equity R6</b>	<b>JUEMX</b>	<b>0.44 / 0.47</b>	<b>11/30/2010</b>	<b>-2.83</b>	<b>13.54</b>	<b>20.65</b>	<b>10.55</b>	<b>11.05</b>	<b>12.45</b>	<b>13.22</b>
			Percentile Rank	(32%)	(18%)	(46%)	(24%)	(4%)	(2%)	
<b>Vanguard 500 Index Admiral</b>	<b>VFIAX</b>	<b>0.04 / 0.04</b>	<b>11/13/2000</b>	<b>-3.28</b>	<b>13.04</b>	<b>21.57</b>	<b>10.11</b>	<b>9.88</b>	<b>11.88</b>	<b>7.19</b>
			Percentile Rank	(54%)	(25%)	(30%)	(32%)	(20%)	(9%)	
Morningstar US Large Core TR USD			07/03/2002	-1.28	7.14	18.65	9.81	9.95	11.82	8.59
Category Average				-3.24	9.86	19.13	9.31	8.60	10.42	
Category Size				1483	1441	1423	1286	1184	877	
Large Growth										
<b>Harbor Capital Appreciation Retirement</b>	<b>HNACX</b>	<b>0.59 / 0.64</b>	<b>03/01/2016</b>	<b>-3.40</b>	<b>32.28</b>	<b>30.35</b>	<b>2.43</b>	<b>10.46</b>	<b>13.66</b>	<b>14.93</b>
			Percentile Rank	(47%)	(7%)	(14%)	▶ (74%) ◀	(30%)	(14%)	

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## PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Large Growth										
▷ MFS Growth R6	MFEKX	0.50 / 0.51	08/26/2011 Percentile Rank	-2.82 (28%)	20.73 (51%)	25.32 (44%)	3.59 ▷ (67%) ◀	9.63 (45%)	12.84 (27%)	14.39
Vanguard Growth Index Admiral	VIGAX	0.05 / 0.05	11/13/2000 Percentile Rank	-3.70 (58%)	28.28 (16%)	28.10 (23%)	6.75 (34%)	11.94 (14%)	13.56 (16%)	7.66
Morningstar US Large Growth TR USD			07/03/2002	-4.04	27.25	28.60	0.13	7.93	12.49	6.51
Category Average				-3.59	19.80	23.46	4.26	9.04	11.63	
Category Size				1235	1223	1216	1125	1040	810	
Mid-Cap Value										
▷ MFS Mid Cap Value R6	MVCKX	0.62 / 0.63	02/01/2013 Percentile Rank	-4.49 (71%)	1.39 (54%)	13.61 (49%)	13.22 ▷ (54%) ◀	7.21 (20%)	8.62 (19%)	9.64
▷ Vanguard Mid-Cap Value Index Admiral	VMVAX	0.07 / 0.07	09/27/2011 Percentile Rank	-4.85 (77%)	-1.57 (83%)	10.35 (77%)	11.31 ▷ (73%) ◀	5.41 ▷ (56%) ◀	8.40 (27%)	11.09
Morningstar US Mid Value TR USD			07/03/2002	-3.92	-2.78	9.19	13.79	4.94	8.33	9.18
Category Average				-3.25	2.19	14.25	13.89	5.74	7.51	
Category Size				403	398	398	379	364	270	

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## PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Mid-Cap Blend										
▷ Vanguard Mid Cap Index Admiral	VIMAX	0.05 / 0.05	11/12/2001 Percentile Rank	-5.07 (80%)	3.30 (59%)	12.61 (68%)	7.26 ▷ (81%) ◀	6.49 (28%)	9.05 (17%)	9.37
Morningstar US Mid Core TR USD			07/03/2002	-4.82	3.17	14.62	9.84	7.71	9.71	9.41
Category Average				-3.89	4.04	14.02	9.74	5.67	8.01	
Category Size				430	425	419	384	357	239	
▷ Carillon Scout Mid Cap R-6	CSMUX	0.86 / 0.86	11/20/2017 Percentile Rank	-4.57 (67%)	2.53 (73%)	9.07 (86%)	6.21 ▷ (87%) ◀	4.76 ▷ (72%) ◀	8.80 (27%)	5.86
Mid-Cap Growth										
▷ Neuberger Berman Mid Cap Growth R6	NRMGX	0.59 / 0.59	03/15/2013 Percentile Rank	-6.38 (73%)	6.41 (65%)	9.22 (82%)	0.89 ▷ (60%) ◀	5.67 ▷ (57%) ◀	9.01 (54%)	9.75
Vanguard Mid-Cap Growth Index Admiral	VMGMX	0.07 / 0.07	09/27/2011 Percentile Rank	-5.28 (44%)	8.86 (41%)	15.06 (38%)	3.24 (42%)	7.18 (28%)	9.46 (40%)	11.41
Morningstar US Mid Growth TR USD			07/03/2002	-6.42	9.32	14.61	0.49	6.93	9.85	7.86
Category Average				-5.32	8.01	13.25	1.64	5.79	8.98	
Category Size				561	558	558	520	491	390	
Small Value										
DFA US Targeted Value I	DFVX	0.29 / 0.29	02/23/2000 Percentile Rank	-1.22 (32%)	4.30 (40%)	17.47 (33%)	22.39 (15%)	6.84 (13%)	8.26 (12%)	10.62

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## PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Small Value										
▷ Vanguard Small Cap Value Index Admiral	VSIAX	0.07 / 0.07	09/27/2011 Percentile Rank	-3.07 (61%)	2.08 (57%)	13.93 (53%)	15.32 ▷ (55%) ◀	4.92 (41%)	8.14 (14%)	11.13
Morningstar US Small Value TR USD			07/03/2002	-3.18	-0.70	10.11	17.71	3.66	6.65	8.98
Category Average				-2.09	3.36	15.00	16.71	4.52	6.53	
Category Size				489	486	483	447	420	327	
Small Blend										
DFA US Small Cap I	DFSTX	0.27 / 0.27	03/19/1992 Percentile Rank	-3.80 (39%)	3.49 (45%)	13.96 (36%)	14.58 (15%)	4.78 (29%)	7.75 (23%)	9.85
▷ Vanguard Small Cap Index Adm	VSMAX	0.05 / 0.05	11/13/2000 Percentile Rank	-4.61 (58%)	4.22 (35%)	12.53 (49%)	8.71 ▷ (76%) ◀	4.60 (33%)	7.99 (16%)	8.52
Morningstar US Small Cap TR USD			07/03/2002	-4.56	5.71	14.22	9.01	3.40	7.06	9.53
Category Average				-4.18	3.06	12.46	11.01	3.70	6.84	
Category Size				629	619	613	595	556	386	
Small Growth										
Hood River Small-Cap Growth Retirement	HRSIX	0.99 / 0.99	03/03/2017 Percentile Rank	-8.50 (83%)	5.17 (44%)	4.77 (82%)	7.10 (18%)	7.26 (9%)	11.21 (4%)	11.13

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## PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Small Growth										
▷ Vanguard Small Cap Growth Index Admiral	VSGAX	0.07 / 0.07	09/27/2011 Percentile Rank	-6.59 (56%)	7.33 (25%)	10.57 (39%)	0.42 ▷ (66%) ◀	3.32 ▷ (54%) ◀	7.31 (61%)	10.47
Morningstar US Small Growth TR USD			07/03/2002	-6.46	10.65	12.59	-2.18	1.00	6.52	5.95
Category Average				-6.52	4.67	9.12	2.25	3.74	7.78	
Category Size				601	596	592	562	527	397	
Foreign Large Blend										
▷ Hartford International Opportunities R6	IHOVX	0.70 / 0.70	11/07/2014 Percentile Rank	-5.93 (83%)	1.77 (95%)	16.98 (93%)	1.81 ▷ (85%) ◀	3.06 (43%)	3.94 (33%)	4.01
Vanguard Developed Markets Index Admiral			08/17/1999 Percentile Rank	-4.69 (56%)	5.90 (55%)	24.01 (48%)	5.32 (38%)	3.17 (35%)	4.01 (30%)	4.06
Morningstar Developed Markets ex-US NR USD			06/22/2015	-3.93	6.10	23.25	5.35	3.12	3.88	4.85
Category Average				-4.48	5.95	22.92	4.33	2.81	3.60	
Category Size				753	737	730	679	622	409	
Foreign Large Growth										
American Funds Europacific Growth R6	RERGX	0.47 / 0.47	05/01/2009 Percentile Rank	-6.33 (27%)	5.15 (34%)	19.64 (37%)	0.08 (41%)	3.11 (40%)	4.64 (37%)	7.23

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## PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Foreign Large Growth										
<b>MFS International Growth R6</b>	<b>MGRDX</b>	<b>0.71 / 0.72</b>	<b>05/01/2006</b>	<b>-7.80</b>	<b>3.69</b>	<b>18.46</b>	<b>2.54</b>	<b>4.69</b>	<b>5.72</b>	<b>5.38</b>
			Percentile Rank	(54%)	(54%)	(50%)	(13%)	(21%)	(18%)	
Morningstar Developed Markets ex-US NR USD			06/22/2015	-3.93	6.10	23.25	5.35	3.12	3.88	4.85
Category Average				-7.81	3.66	18.15	-1.45	2.86	4.39	
Category Size				430	429	429	393	345	240	
FIXED INCOME										
Short Government										
<b>Vanguard Short-Term Federal Adm</b>	<b>VSGDX</b>	<b>0.10 / 0.10</b>	<b>02/12/2001</b>	<b>0.11</b>	<b>0.83</b>	<b>1.27</b>	<b>-1.51</b>	<b>0.96</b>	<b>0.90</b>	<b>2.55</b>
			Percentile Rank	(66%)	(72%)	(80%)	(42%)	(23%)	(15%)	
iShares 1-3 Year Treasury Bond ETF			07/22/2002	0.68	1.63	2.31	-1.02	0.91	0.67	1.66
Category Average				0.21	1.27	1.87	-1.67	0.59	0.60	
Category Size				102	100	98	91	87	77	
Intermediate Government										
<b>Vanguard Interm-Term Treasury Adm</b>	<b>VFIUX</b>	<b>0.10 / 0.10</b>	<b>02/12/2001</b>	<b>-2.13</b>	<b>-0.96</b>	<b>-0.03</b>	<b>-4.66</b>	<b>0.58</b>	<b>0.90</b>	<b>3.51</b>
			Percentile Rank	(20%)	(20%)	(29%)	(21%)	(1%)	(4%)	
iShares US Treasury Bond ETF			02/14/2012	-3.07	-1.22	-0.75	-5.90	-0.14	0.54	0.46
Category Average				-3.18	-1.67	-0.49	-5.20	-0.53	0.27	
Category Size				230	226	226	216	208	168	

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## PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
FIXED INCOME										
Intermediate Core Bond										
<b>Vanguard Total Bond Market Index Adm</b>	<b>VBTLX</b>	<b>0.05 / 0.05</b>	<b>11/12/2001</b>	<b>-3.09</b>	<b>-0.93</b>	<b>0.73</b>	<b>-5.21</b>	<b>0.13</b>	<b>1.11</b>	<b>3.04</b>
			Percentile Rank	(45%)	(48%)	(48%)	(49%)	(36%)	(38%)	
Morningstar US Corporate Bond TR USD			05/01/2019	-2.99	0.21	3.93	-4.88	0.88	2.14	4.69
Category Average				-2.97	-0.83	0.77	-5.02	-	1.00	
Category Size				478	472	468	420	383	277	
Intermediate Core-Plus Bond										
<b>PIMCO Total Return Instl</b>	<b>PTTRX</b>	<b>0.49 / 0.49</b>	<b>05/11/1987</b>	<b>-2.79</b>	<b>-0.59</b>	<b>1.17</b>	<b>-5.06</b>	<b>0.24</b>	<b>1.25</b>	<b>6.12</b>
			Percentile Rank	(36%)	(54%)	(57%)	▶ (73%) ◀	▶ (52%) ◀	(55%)	
iShares Core Total USD Bond Market ETF			06/10/2014	-2.90	-0.49	1.58	-4.69	0.32	-	1.12
Category Average				-2.85	-0.51	1.28	-4.48	0.26	1.32	
Category Size				640	631	627	562	526	373	
MONEY MARKET										
Money Market-Taxable										
<b>Vanguard Federal Money Market Investor</b>	<b>VMFXX</b>	<b>0.11 / 0.11</b>	<b>07/13/1981</b>	<b>1.32</b>	<b>3.70</b>	<b>4.61</b>	<b>1.75</b>	<b>1.67</b>	<b>1.07</b>	<b>3.90</b>
			Percentile Rank							
USTREAS Treasury Bill Auction Average 3 Month			02/28/1941	1.38	3.97	5.07	2.05	1.85	1.21	3.85
Category Average				1.23	3.43	4.25	1.58	1.46	0.89	
Category Size				588	582	580	534	503	391	

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## PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
ALLOCATION										
Moderate Allocation										
<b>Vanguard Balanced Index Adm</b>	<b>VBIAX</b>	<b>0.07 / 0.07</b>	<b>11/13/2000</b>	<b>-3.21</b>	<b>6.93</b>	<b>12.17</b>	<b>3.41</b>	<b>5.75</b>	<b>7.32</b>	<b>6.21</b>
			Percentile Rank	(63%)	(19%)	(34%)	(50%)	(20%)	(16%)	
Morningstar Moderate Target Risk TR USD			02/18/2009	-3.29	3.40	11.43	2.30	3.98	5.24	5.88
Category Average				-2.67	4.58	10.58	3.65	4.41	5.74	
Category Size				760	749	746	689	653	487	
OTHER ASSETS										
Other Assets										
<b>Brokerage Account</b>		<b>0.00 / 0.00</b>								
			Percentile Rank							

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## OTHER DATA

Fund Name	Ticker	Peer Group	Product History	Manager Tenure	Expense Ratio	Expense Ratio Rank	Total Net Assets (MM)	Annual Turnover
EQUITY								
Putnam Large Cap Value Y	PEIYX	LV	24 yrs	11 yrs	0.64	22%	19,931	17%
Vanguard Value Index Adm	VVIAX	LV	22 yrs	28 yrs	0.05	2%	145,876	5%
JPMorgan US Equity R6	JUEMX	LB	12 yrs	9 yrs	0.44	20%	22,484	47%
Vanguard 500 Index Admiral	VFIAX	LB	22 yrs	7 yrs	0.04	4%	893,642	2%
▷ Harbor Capital Appreciation Retirement	HNACX	LG	7 yrs	10 yrs	0.59	15%	23,381	34%
▷ MFS Growth R6	MFEKX	LG	12 yrs	21 yrs	0.50	10%	36,715	16%
Vanguard Growth Index Admiral	VIGAX	LG	22 yrs	28 yrs	0.05	2%	177,529	5%
▷ MFS Mid Cap Value R6	MVCKX	MV	10 yrs	14 yrs	0.62	9%	14,861	17%
▷ Vanguard Mid-Cap Value Index Admiral	VMVAX	MV	12 yrs	17 yrs	0.07	2%	26,713	18%
▷ Vanguard Mid Cap Index Admiral	VIMAX	MB	21 yrs	25 yrs	0.05	4%	144,006	12%
▷ Carillon Scout Mid Cap R-6	CSMUX	MB	5 yrs	16 yrs	0.86	39%	3,268	159%
▷ Neuberger Berman Mid Cap Growth R6	NRMGX	MG	10 yrs	3 yrs	0.59	5%	1,466	58%
Vanguard Mid-Cap Growth Index Admiral	VMGMX	MG	12 yrs	10 yrs	0.07	2%	20,874	22%
DFA US Targeted Value I	DFFVX	SV	23 yrs	11 yrs	0.29	3%	11,696	18%
▷ Vanguard Small Cap Value Index Admiral	VSIAX	SV	12 yrs	7 yrs	0.07	2%	47,464	13%
DFA US Small Cap I	DFSTX	SB	31 yrs	11 yrs	0.27	8%	13,528	13%
▷ Vanguard Small Cap Index Adm	VSMAX	SB	22 yrs	7 yrs	0.05	3%	122,204	14%
Hood River Small-Cap Growth Retirement	HRSIX	SG	6 yrs	20 yrs	0.99	39%	1,535	95%
▷ Vanguard Small Cap Growth Index Admiral	VSGAX	SG	12 yrs	18 yrs	0.07	1%	29,584	24%
▷ Hartford International Opportunities R6	IHOVX	FB	8 yrs	16 yrs	0.70	26%	3,878	95%
Vanguard Developed Markets Index Admiral	VTMGX	FB	24 yrs	10 yrs	0.07	4%	162,864	4%
American Funds Europacific Growth R6	RERGX	FG	14 yrs	22 yrs	0.47	5%	126,562	34%
MFS International Growth R6	MGRDX	FG	17 yrs	11 yrs	0.71	17%	14,438	17%
FIXED INCOME								



## OTHER DATA

Fund Name	Ticker	Peer Group	Product History	Manager Tenure	Expense Ratio	Expense Ratio Rank	Total Net Assets (MM)	Annual Turnover
<b>FIXED INCOME</b>								
Vanguard Short-Term Federal Adm	VSGDX	GS	22 yrs	8 yrs	0.10	7%	5,091	442%
Vanguard Interm-Term Treasury Adm	VFIUX	GI	22 yrs	1 yrs	0.10	7%	5,666	175%
Vanguard Total Bond Market Index Adm	VBTLX	CI	21 yrs	10 yrs	0.05	7%	296,568	40%
▷ PIMCO Total Return Instl	PTTRX	PI	36 yrs	9 yrs	0.49	32%	53,893	377%
<b>MONEY MARKET</b>								
▷ Vanguard Federal Money Market Investor	VMFXX	TM	42 yrs	15 yrs	0.11	4%	263,748	–
<b>ALLOCATION</b>								
Vanguard Balanced Index Adm	VBIAX	MA	22 yrs	10 yrs	0.07	1%	50,108	19%

# Putnam Large Cap Value Y (PEIYX)

As of: 09/30/2023

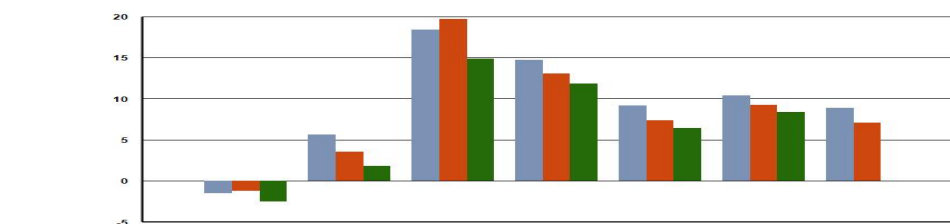
### Fund Objective

The investment seeks capital growth and current income. The fund invests mainly in common stocks of U.S. companies, with a focus on value stocks that offer the potential for capital growth, current income, or both. Value stocks are issued by companies that the adviser believes are currently undervalued by the market. The adviser may consider, among other factors, a company's valuation, financial strength, growth potential, competitive position in its industry, projected future earnings, cash flows and dividends when deciding whether to buy or sell investments.

### Portfolio Data

Universe	Open-Ended
Peer Group	Large Value
Investment Vehicle ID	FOUSA00JCJ
Strategy Inception	10-01-1998
Share Class Inception	06-15-1977
Calculation Index	Morningstar US Large Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	11
Strategy Assets	\$19.93b
Share Class Assets	\$7.21b / 36.19%
Avg Market Cap	\$89.86b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	17%
P/E	12.36
P.B.	1.92
<b>Expense Data</b>	
Prospectus Net / Gross	0.64% / 0.64%
Cat Avg Exp Ratio Net / Gross	1.15% / 2.01%
Expense Rank Net / Gross	27% / 20%
12b-1 Fees	0.00%
Waiver Amount	\$10,822
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
PEIYX	(1.48)	5.62	18.39	14.68	9.18	10.39	8.89
Calculation Index	(1.22)	3.53	19.68	13.06	7.33	9.22	7.06
Category Average	(2.52)	1.78	14.87	11.84	6.45	8.39	-
Rank in Category	24%	18%	21%	17%	8%	7%	-
Category Size	1256	1234	1221	1138	1084	821	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

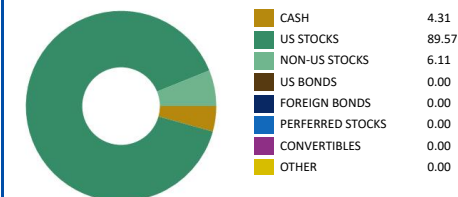
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
PEIYX	(8.06)	30.24	6.07	27.18	(2.84)
Calculation Index	(5.90)	25.70	(0.62)	21.49	0.26
Category Average	(8.53)	25.04	2.91	26.22	(5.90)
Rank in Category	40%	8%	27%	38%	26%
Category Size	1244	1209	1200	1207	1229

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
PEIYX	1.74	0.98	94.74	0.42	0.78	16.79	101.22	93.79
25th Percentile	0.29	1.06	94.70	0.11	0.68	16.63	105.76	100.97
50th Percentile	(1.07)	1.00	92.78	(0.27)	0.60	17.42	99.83	106.34
75th Percentile	(2.43)	0.95	89.88	(0.74)	0.52	18.50	93.60	111.07
Rank	59%	34%	1%	35%	8%	30%	11%	92%

### Asset Allocation (%)



### Sector Weighting

	PEIYX	Category Average
% BASIC MATERIALS	6.93	3.46
% CONSUMER CYCLICAL	6.95	6.56
% FINANCIAL SERVICES	16.17	17.72
% REAL ESTATE	2.22	3.11
% CONSUMER DEFENSIVE	9.41	8.46
% HEALTHCARE	16.42	15.17
% UTILITIES	5.03	4.82
% COMMUNICATION SERVICES	4.81	5.96
% ENERGY	8.48	8.57
% INDUSTRIALS	10.06	11.08
% TECHNOLOGY	9.20	12.23

### Top Ten Holding (%)

Bank of America Corp	2.42
Citigroup Inc	2.10
ConocoPhillips	1.89
Exxon Mobil Corp	3.23
McKesson Corp	2.19
Meta Platforms Inc Class A	2.52
Microsoft Corp	3.42
Oracle Corp	2.82
PulteGroup Inc	2.42
Regeneron Pharmaceuticals Inc	2.08
<b>% Assets in Top 10</b>	<b>25.09</b>



# Vanguard Developed Markets Index Admiral (VTMGX)

As of: 09/30/2023

### Fund Objective

The investment seeks to track the performance of the FTSE Developed All Cap ex US Index. The fund employs an indexing investment approach designed to track the performance of the FTSE Developed All Cap ex US Index, a market-capitalization-weighted index that is made up of approximately 4,006 common stocks of large-, mid-, and small-cap companies located in Canada and the major markets of Europe and the Pacific region. The Advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

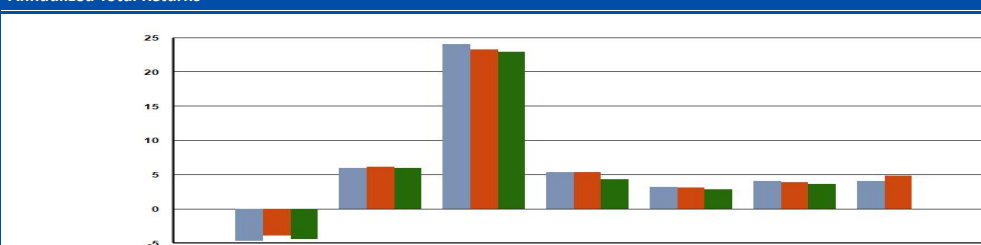
### Portfolio Data

Universe	Open-Ended
Peer Group	Foreign Large Blend
Investment Vehicle ID	FOUSA00L5B
Strategy Inception	08-17-1999
Share Class Inception	08-17-1999
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	10
Strategy Assets	\$160.82b
Share Class Assets	\$23.87b / 14.84%
Avg Market Cap	\$28.58b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	4%
P/E	12.10
P.B.	1.43

### Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.07% / 2.40%
Expense Rank Net / Gross	5% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$4,624
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VTMGX	(4.69)	5.90	24.01	5.32	3.17	4.01	4.06
Calculation Index	(3.93)	6.10	23.25	5.35	3.12	3.88	4.85
Category Average	(4.48)	5.95	22.92	4.33	2.81	3.60	-
Rank in Category	56%	55%	48%	38%	35%	30%	-
Category Size	753	737	730	679	622	409	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

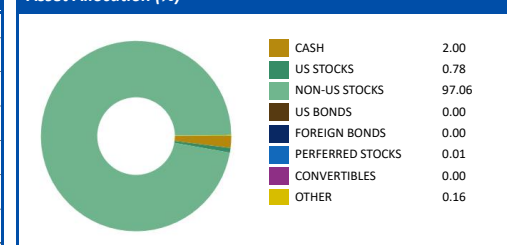
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VTMGX	(14.46)	22.05	10.26	11.43	(15.32)
Calculation Index	(14.39)	22.75	8.43	12.19	(15.26)
Category Average	(14.59)	21.59	9.30	9.72	(15.84)
Rank in Category	51%	42%	40%	34%	47%
Category Size	741	732	785	767	744

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VTMGX	(0.07)	1.05	98.33	(0.01)	0.26	19.09	105.97	107.15
25th Percentile	(0.07)	1.05	98.33	(0.01)	0.28	17.86	105.97	102.71
50th Percentile	(0.07)	1.05	98.33	(0.01)	0.21	18.49	105.97	102.71
75th Percentile	(3.22)	0.94	92.39	(0.71)	0.12	19.09	89.57	107.15
Rank	59%	44%	4%	54%	36%	75%	59%	56%

### Asset Allocation (%)



### Geographic Weighting

	VTMGX	Category Average
% North America	0.78	2.76
% Latin America	0.03	1.16
% United Kingdom	12.12	13.39
% Europe Developed	25.03	27.18
% Europe Emerging	0.30	0.06
% Africa/Middle East	0.01	0.13
% Japan	21.17	18.33
% Australia	6.69	4.60
% Asia Developed	7.60	6.26
% Asia Emerging	0.18	4.58
% Not Classified	-	-

### Top Ten Holding (%)

ASML Holding NV	1.22
AstraZeneca PLC	0.94
LVMH Moët Hennessy Louis Vuitton SE	0.99
Nestle SA	1.52
Novartis AG Registered Shares	0.96
Novo Nordisk A/S Class B	1.36
Roche Holding AG	0.96
Samsung Electronics Co Ltd	1.13
Shell PLC	0.99
Toyota Motor Corp	0.97
<b>% Assets in Top 10</b>	<b>11.04</b>



# Vanguard Small Cap Index Adm (VSMAX)

As of: 09/30/2023

### Fund Objective

The investment seeks to track the performance of the CRSP US Small Cap Index that measures the investment return of small-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Index, a broadly diversified index of stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

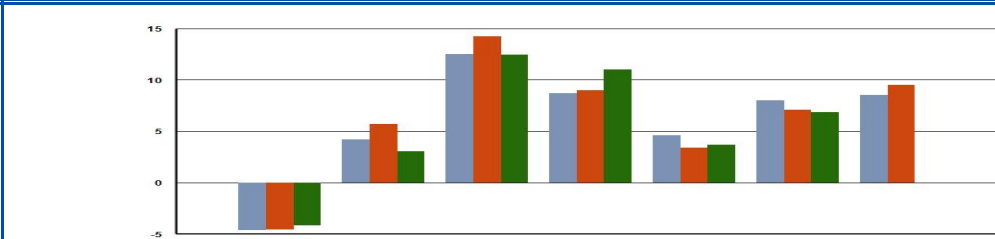
### Portfolio Data

Universe	Open-Ended
Peer Group	Small Blend
Investment Vehicle ID	FOUSA00L7W
Strategy Inception	11-13-2000
Share Class Inception	10-03-1960
Calculation Index	Morningstar US Small Cap TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	7
Strategy Assets	\$117.57b
Share Class Assets	\$46.01b / 39.14%
Avg Market Cap	\$5.27b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	14%
P/E	13.28
P.B.	1.83

### Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	1.15% / 1.41%
Expense Rank Net / Gross	3% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$52,630
Waiver Exp Date	-

### Annualized Total Returns



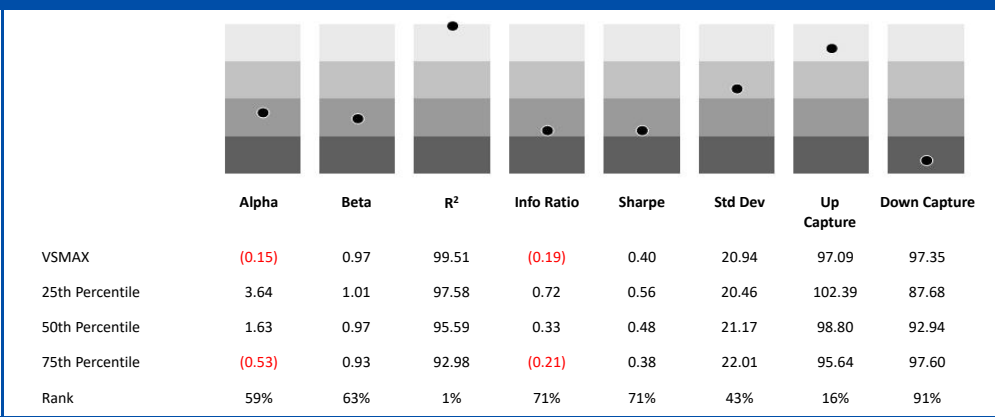
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VSMAX	(4.61)	4.22	12.53	8.71	4.60	7.99	8.52
Calculation Index	(4.56)	5.71	14.22	9.01	3.40	7.06	9.53
Category Average	(4.18)	3.06	12.46	11.01	3.70	6.84	-
Rank in Category	58%	35%	49%	76%	33%	16%	-
Category Size	629	619	613	595	556	386	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

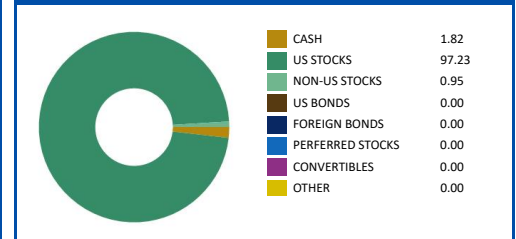
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VSMAX	(9.31)	27.37	19.11	17.73	(17.61)
Calculation Index	(12.11)	25.96	16.41	16.25	(18.46)
Category Average	(12.72)	23.75	10.99	24.19	(16.24)
Rank in Category	20%	18%	21%	85%	63%
Category Size	769	702	671	630	611

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	VSMAX	Category Average
% BASIC MATERIALS	4.12	4.83
% CONSUMER CYCLICAL	12.97	12.04
% FINANCIAL SERVICES	12.48	14.21
% REAL ESTATE	7.75	6.31
% CONSUMER DEFENSIVE	4.18	4.23
% HEALTHCARE	10.78	12.50
% UTILITIES	2.63	2.25
% COMMUNICATION SERVICES	2.31	2.28
% ENERGY	5.79	5.57
% INDUSTRIALS	19.41	18.48
% TECHNOLOGY	15.76	14.81

### Top Ten Holding (%)

Atmos Energy Corp	0.34
Axon Enterprise Inc	0.31
Booz Allen Hamilton Holding Corp Class A	0.31
Builders FirstSource Inc	0.38
Bunge Ltd	0.35
Entegris Inc	0.31
Exact Sciences Corp	0.31
Fair Isaac Corp	0.44
IDEX Corp	0.35
Jabil Inc	0.34
<b>% Assets in Top 10</b>	<b>3.44</b>



# Vanguard 500 Index Admiral (VFIAX)

As of: 09/30/2023

### Fund Objective

The investment seeks to track the performance of the Standard & Poor's 500 Index that measures the investment return of large-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the Standard & Poor's 500 Index, a widely recognized benchmark of U.S. stock market performance that is dominated by the stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

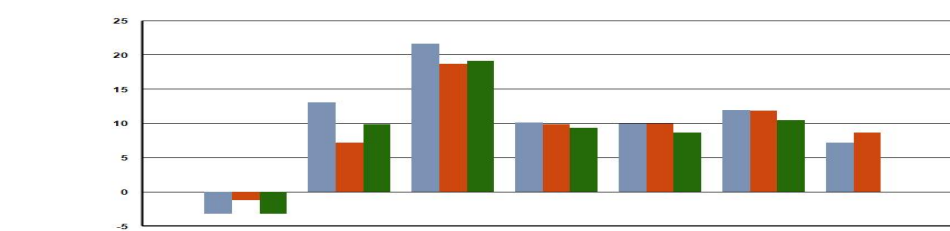
### Portfolio Data

Universe	Open-Ended
Peer Group	Large Blend
Investment Vehicle ID	FOUSA00L8W
Strategy Inception	11-13-2000
Share Class Inception	08-31-1976
Calculation Index	Morningstar US Large Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	7
Strategy Assets	\$866.52b
Share Class Assets	\$410.26b / 47.35%
Avg Market Cap	\$216.24b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	2%
P/E	17.85
P.B.	3.50

### Expense Data

Prospectus Net / Gross	0.04% / 0.04%
Cat Avg Exp Ratio Net / Gross	1.08% / 2.21%
Expense Rank Net / Gross	4% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$7,118
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VFIAX	(3.28)	13.04	21.57	10.11	9.88	11.88	7.19
Calculation Index	(1.28)	7.14	18.65	9.81	9.95	11.82	8.59
Category Average	(3.24)	9.86	19.13	9.31	8.60	10.42	-
Rank in Category	54%	25%	30%	32%	20%	9%	-
Category Size	1483	1441	1423	1286	1184	877	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

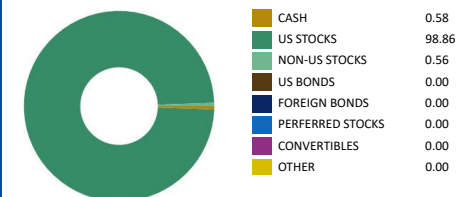
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VFIAX	(4.43)	31.46	18.37	28.66	(18.15)
Calculation Index	(8.22)	33.05	19.66	29.32	(14.47)
Category Average	(6.27)	28.78	15.83	26.07	(16.96)
Rank in Category	27%	24%	38%	23%	52%
Category Size	1402	1387	1363	1382	1358

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VFIAX	0.45	0.98	95.04	0.08	0.51	17.85	98.43	96.62
25th Percentile	0.88	0.99	94.49	0.10	0.53	17.13	97.80	89.62
50th Percentile	(0.14)	0.97	93.06	(0.10)	0.48	17.78	95.20	94.62
75th Percentile	(1.18)	0.93	89.89	(0.34)	0.41	18.18	89.64	97.65
Rank	33%	41%	49%	24%	34%	60%	34%	46%

### Asset Allocation (%)



### Sector Weighting

	VFIAX	Category Average
% BASIC MATERIALS	2.20	2.66
% CONSUMER CYCLICAL	10.80	9.81
% FINANCIAL SERVICES	12.26	12.43
% REAL ESTATE	2.35	2.02
% CONSUMER DEFENSIVE	6.49	6.49
% HEALTHCARE	13.34	13.69
% UTILITIES	2.40	2.15
% COMMUNICATION SERVICES	8.82	7.68
% ENERGY	4.70	4.10
% INDUSTRIALS	8.10	9.86
% TECHNOLOGY	27.96	25.86

### Top Ten Holding (%)

Alphabet Inc Class A	2.14
Alphabet Inc Class C	1.86
Amazon.com Inc	3.26
Apple Inc	7.35
Berkshire Hathaway Inc Class B	1.70
Exxon Mobil Corp	1.19
Meta Platforms Inc Class A	1.73
Microsoft Corp	6.45
NVIDIA Corp	3.23
Tesla Inc	1.84
<b>% Assets in Top 10</b>	<b>30.75</b>



# Vanguard Growth Index Admiral (VIGAX)

As of: 09/30/2023

### Fund Objective

The investment seeks to track the performance of the CRSP US Large Cap Growth Index that measures the investment return of large-capitalization growth stocks. The fund employs an indexing investment approach designed to track the performance of the index, a broadly diversified index predominantly made up of growth stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

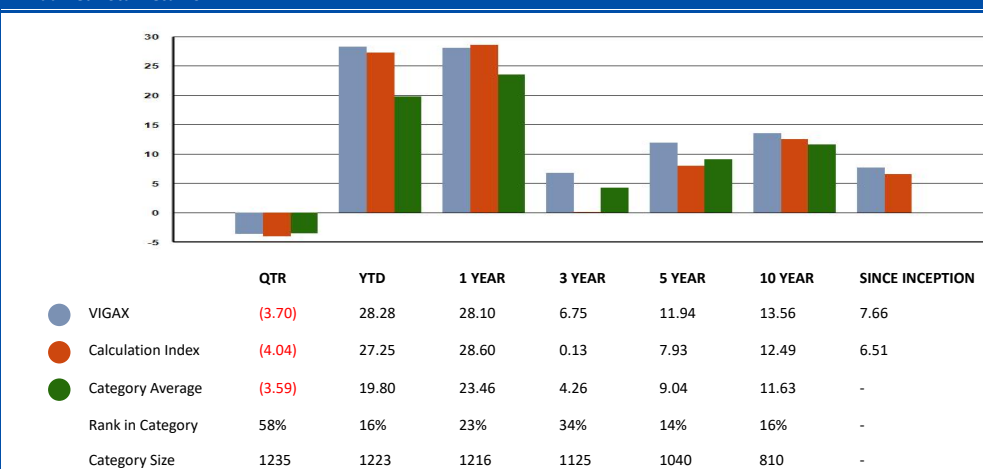
### Portfolio Data

Universe	Open-Ended
Peer Group	Large Growth
Investment Vehicle ID	FOUSA00L97
Strategy Inception	11-13-2000
Share Class Inception	11-02-1992
Calculation Index	Morningstar US Large Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	28
Strategy Assets	\$172.72b
Share Class Assets	\$58.84b / 34.07%
Avg Market Cap	\$391.32b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	5%
P/E	26.03
P.B.	7.01

### Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	1.23% / 2.42%
Expense Rank Net / Gross	2% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$10,937
Waiver Exp Date	-

### Annualized Total Returns

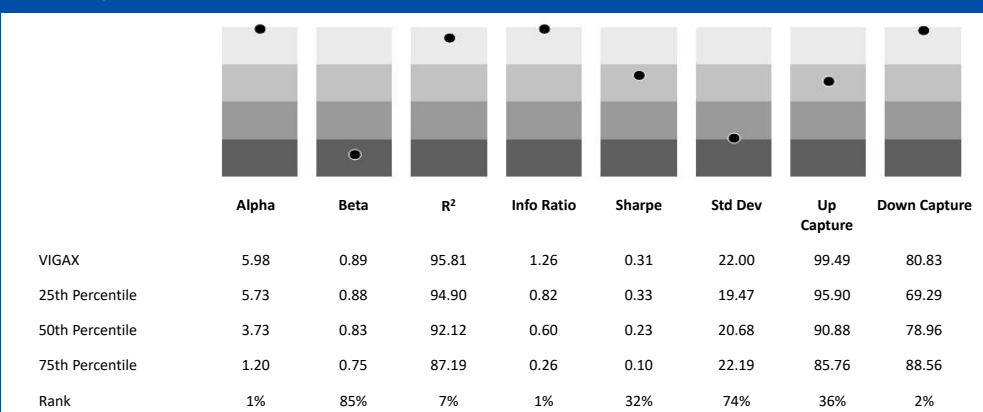


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

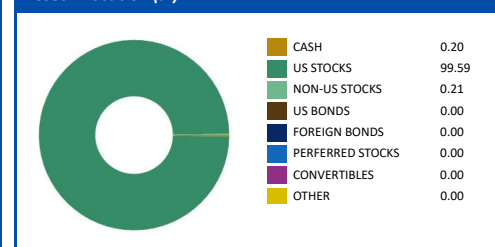
### Calendar Year Return (%)

	2018	2019	2020	2021	2022	
VIGAX	(3.34)	37.23	40.19	27.26	(33.14)	
Calculation Index	2.94	33.81	38.86	21.47	(40.36)	
Category Average	(2.09)	31.90	35.86	20.45	(29.91)	
Rank in Category	-	63%	12%	28%	19%	71%
Category Size	-	1405	1360	1289	1237	1235

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	VIGAX	Category Average
% BASIC MATERIALS	1.73	1.27
% CONSUMER CYCLICAL	16.84	14.06
% FINANCIAL SERVICES	5.98	8.57
% REAL ESTATE	1.70	1.18
% CONSUMER DEFENSIVE	2.21	3.21
% HEALTHCARE	8.75	13.19
% UTILITIES	0.00	0.36
% COMMUNICATION SERVICES	13.69	10.39
% ENERGY	1.36	1.53
% INDUSTRIALS	3.36	6.02
% TECHNOLOGY	44.18	37.74

### Top Ten Holding (%)

Alphabet Inc Class A	3.77
Alphabet Inc Class C	3.20
Amazon.com Inc	5.62
Apple Inc	13.10
Eli Lilly and Co	2.21
Meta Platforms Inc Class A	3.05
Microsoft Corp	11.37
NVIDIA Corp	5.41
Tesla Inc	3.24
Visa Inc Class A	1.79
<b>% Assets in Top 10</b>	<b>52.76</b>

# Vanguard Value Index Adm (VVIAX)

As of: 09/30/2023

### Fund Objective

The investment seeks to track the performance of the CRSP US Large Cap Value Index that measures the investment return of large-capitalization value stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Large Cap Value Index, a broadly diversified index predominantly made up of value stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

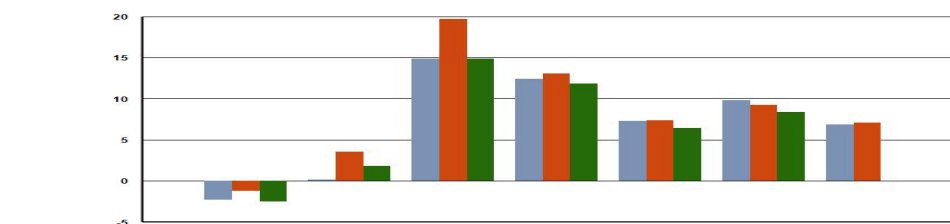
### Portfolio Data

Universe	Open-Ended
Peer Group	Large Value
Investment Vehicle ID	FOUSA00LA4
Strategy Inception	11-13-2000
Share Class Inception	11-02-1992
Calculation Index	Morningstar US Large Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	28
Strategy Assets	\$144.35b
Share Class Assets	\$31.16b / 21.58%
Avg Market Cap	\$100.92b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	5%
P/E	13.35
P.B.	2.25

### Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	1.15% / 2.01%
Expense Rank Net / Gross	3% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$4,304
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VVIAX	(2.33)	0.15	14.83	12.41	7.29	9.83	6.85
Calculation Index	(1.22)	3.53	19.68	13.06	7.33	9.22	7.06
Category Average	(2.52)	1.78	14.87	11.84	6.45	8.39	-
Rank in Category	44%	65%	50%	42%	32%	13%	-
Category Size	1256	1234	1221	1138	1084	821	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

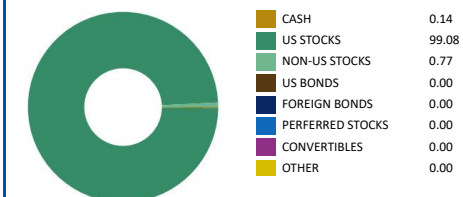
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VVIAX	(5.43)	25.82	2.29	26.49	(2.08)
Calculation Index	(5.90)	25.70	(0.62)	21.49	0.26
Category Average	(8.53)	25.04	2.91	26.22	(5.90)
Rank in Category	19%	44%	53%	44%	21%
Category Size	1244	1209	1200	1207	1229

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VVIAX	(0.54)	1.00	97.93	(0.27)	0.65	16.90	100.50	104.17
25th Percentile	0.29	1.06	94.70	0.11	0.68	16.63	105.76	100.97
50th Percentile	(1.07)	1.00	92.78	(0.27)	0.60	17.42	99.83	106.34
75th Percentile	(2.43)	0.95	89.88	(0.74)	0.52	18.50	93.60	111.07
Rank	85%	28%	1%	76%	36%	33%	13%	98%

### Asset Allocation (%)



### Sector Weighting

	VVIAX	Category Average
% BASIC MATERIALS	2.72	3.46
% CONSUMER CYCLICAL	3.19	6.56
% FINANCIAL SERVICES	19.89	17.72
% REAL ESTATE	3.07	3.11
% CONSUMER DEFENSIVE	11.25	8.46
% HEALTHCARE	18.96	15.17
% UTILITIES	5.05	4.82
% COMMUNICATION SERVICES	3.23	5.96
% ENERGY	8.44	8.57
% INDUSTRIALS	13.53	11.08
% TECHNOLOGY	10.53	12.23

### Top Ten Holding (%)

AbbVie Inc	1.52
Berkshire Hathaway Inc Class B	3.84
Broadcom Inc	2.25
Chevron Corp	1.71
Exxon Mobil Corp	2.63
Johnson & Johnson	2.28
JPMorgan Chase & Co	2.50
Merck & Co Inc	1.62
Procter & Gamble Co	2.13
UnitedHealth Group Inc	2.59
<b>% Assets in Top 10</b>	<b>23.07</b>

## DFA US Small Cap I (DFSTX)

As of: 09/30/2023

### Fund Objective

The investment seeks long-term capital appreciation. The fund, using a market capitalization weighted approach, purchases a broad and diverse group of readily marketable securities of U.S. small cap companies. A company's market capitalization is the number of its shares outstanding times its price per share. Under a market capitalization weighted approach, companies with higher market capitalizations generally represent a larger proportion of the fund than companies with relatively lower market capitalizations.

### Portfolio Data

Universe	Open-Ended
Peer Group	Small Blend
Investment Vehicle ID	FOUSA00C29
Strategy Inception	03-19-1992
Share Class Inception	03-19-1992
Calculation Index	Morningstar US Small Cap TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	11
Strategy Assets	\$13.53b
Share Class Assets	\$13.53b / 100.00%
Avg Market Cap	\$2.98b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	13%
P/E	13.21
P.B.	1.75

### Expense Data

Prospectus Net / Gross	0.27% / 0.27%
Cat Avg Exp Ratio Net / Gross	1.15% / 1.41%
Expense Rank Net / Gross	12% / 10%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns

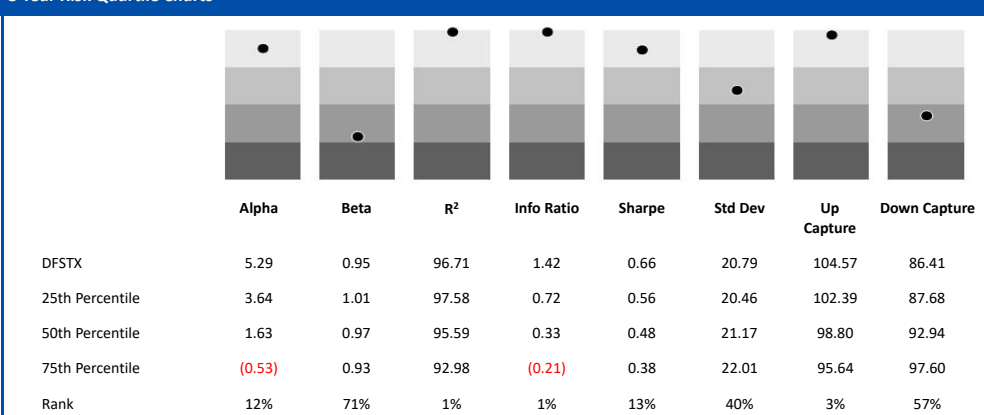


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

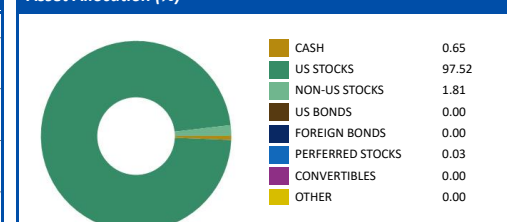
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
DFSTX	(13.13)	21.75	11.17	30.61	(13.53)
Calculation Index	(12.11)	25.96	16.41	16.25	(18.46)
Category Average	(12.72)	23.75	10.99	24.19	(16.24)
Rank in Category	60%	74%	52%	14%	23%
Category Size	769	702	671	630	611

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	DFSTX	Category Average
% BASIC MATERIALS	5.67	4.83
% CONSUMER CYCLICAL	13.60	12.04
% FINANCIAL SERVICES	17.75	14.21
% REAL ESTATE	0.57	6.31
% CONSUMER DEFENSIVE	5.45	4.23
% HEALTHCARE	10.19	12.50
% UTILITIES	2.70	2.25
% COMMUNICATION SERVICES	2.53	2.28
% ENERGY	5.60	5.57
% INDUSTRIALS	19.96	18.48
% TECHNOLOGY	15.20	14.81

### Top Ten Holding (%)

Axcelis Technologies Inc	0.34
Comfort Systems USA Inc	0.37
Fabrinet	0.31
Insight Enterprises Inc	0.30
MSA Safety Inc	0.33
Murphy USA Inc	0.31
Saia Inc	0.32
Simpson Manufacturing Co Inc	0.38
UFP Industries Inc	0.33
<b>% Assets in Top 10</b>	<b>2.99</b>

# American Funds Europacific Growth R6 (RERGX)

As of: 09/30/2023

### Fund Objective

The investment seeks long-term growth of capital. The fund invests primarily in common stocks of issuers in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally will invest at least 80% of its net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in emerging markets.

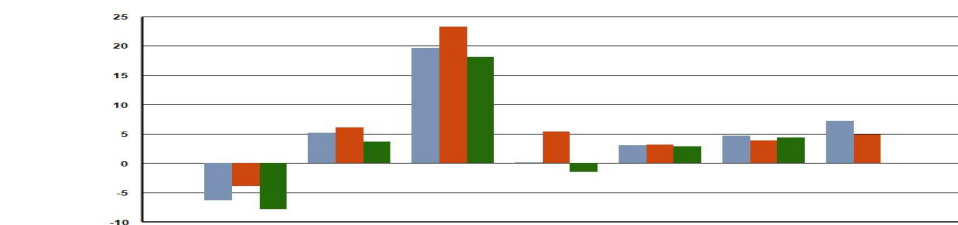
### Portfolio Data

Universe	Open-Ended
Peer Group	Foreign Large Growth
Investment Vehicle ID	F000002P1T
Strategy Inception	05-01-2009
Share Class Inception	04-16-1984
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	22
Strategy Assets	\$126.58b
Share Class Assets	\$60.92b / 48.13%
Avg Market Cap	\$56.54b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$250
Turnover	34%
P/E	16.04
P.B.	2.62

### Expense Data

Prospectus Net / Gross	0.47% / 0.47%
Cat Avg Exp Ratio Net / Gross	1.15% / 2.38%
Expense Rank Net / Gross	10% / 6%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
RERGX	(6.33)	5.15	19.64	0.08	3.11	4.64	7.23
Calculation Index	(3.93)	6.10	23.25	5.35	3.12	3.88	4.85
Category Average	(7.81)	3.66	18.15	(1.45)	2.86	4.39	-
Rank in Category	27%	34%	37%	41%	40%	37%	-
Category Size	430	429	429	393	345	240	-

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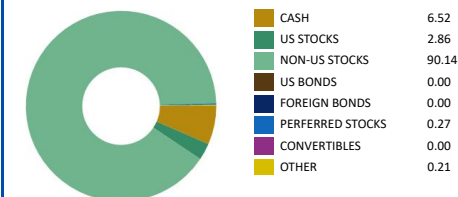
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
RERGX	(14.91)	27.40	25.27	2.84	(22.72)
Calculation Index	(14.39)	22.75	8.43	12.19	(15.26)
Category Average	(14.08)	27.83	25.48	7.69	(25.29)
Rank in Category	58%	59%	33%	80%	38%
Category Size	439	469	447	450	443

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
RERGX	(4.99)	1.00	91.27	(0.94)	(0.01)	19.02	91.99	113.13
25th Percentile	(2.43)	1.00	91.27	(0.49)	0.04	18.39	95.14	106.17
50th Percentile	(2.43)	1.00	91.27	(0.49)	(0.05)	19.52	95.14	106.17
75th Percentile	(4.99)	0.92	90.06	(0.94)	(0.18)	20.70	91.99	113.13
Rank	54%	69%	15%	68%	37%	40%	89%	27%

### Asset Allocation (%)



### Geographic Weighting

	RERGX	Category Average
% North America	2.86	7.52
% Latin America	3.58	2.10
% United Kingdom	7.28	11.97
% Europe Developed	24.91	29.09
% Europe Emerging	0.07	0.04
% Africa/Middle East	0.05	0.05
% Japan	10.04	11.15
% Australia	2.19	1.44
% Asia Developed	7.79	5.97
% Asia Emerging	13.00	7.07
% Not Classified	-	-

### Top Ten Holding (%)

AIA Group Ltd	1.92
Airbus SE	2.35
ASML Holding NV	2.81
AstraZeneca PLC	1.42
Canadian Natural Resources Ltd	1.86
Daiichi Sankyo Co Ltd	1.91
Flutter Entertainment PLC	1.58
LVMH Moët Hennessy Louis Vuitton SE	3.24
Novo Nordisk A/S Class B	3.88
Reliance Industries Ltd	2.48
<b>% Assets in Top 10</b>	<b>23.45</b>

## JPMorgan US Equity R6 (JUEMX)

As of: 09/30/2023

### Fund Objective

The investment seeks to provide high total return from a portfolio of selected equity securities. Under normal circumstances, the fund invests at least 80% of its assets in equity securities of U.S. companies. "Assets" means net assets, plus the amount of borrowings for investment purposes. In implementing its strategy, the fund primarily invests in common stocks of large- and medium-capitalization U.S. companies but it may also invest up to 20% of its assets in common stocks of foreign companies, including depository receipts.

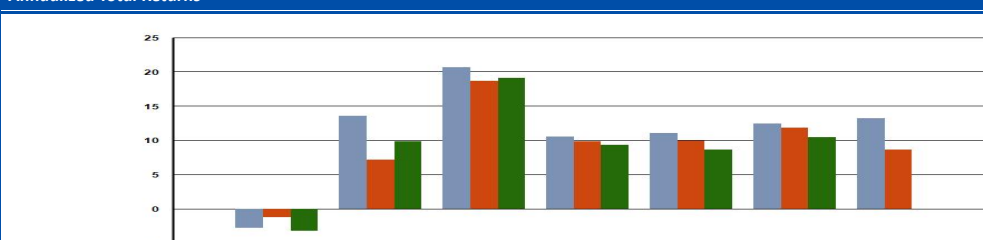
### Portfolio Data

Universe	Open-Ended
Peer Group	Large Blend
Investment Vehicle ID	F00000JSDA
Strategy Inception	11-30-2010
Share Class Inception	09-17-1993
Calculation Index	Morningstar US Large Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	9
Strategy Assets	\$22.48b
Share Class Assets	\$13.09b / 58.23%
Avg Market Cap	\$256.51b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$15,000,000
Turnover	47%
P/E	20.43
P.B.	4.10

### Expense Data

Prospectus Net / Gross	0.44% / 0.47%
Cat Avg Exp Ratio Net / Gross	1.08% / 2.21%
Expense Rank Net / Gross	22% / 18%
12b-1 Fees	0.00%
Waiver Amount	\$4,633,746
Waiver Exp Date	10/31/2023

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
JUEMX	(2.83)	13.54	20.65	10.55	11.05	12.45	13.22
Calculation Index	(1.28)	7.14	18.65	9.81	9.95	11.82	8.59
Category Average	(3.24)	9.86	19.13	9.31	8.60	10.42	-
Rank in Category	32%	18%	46%	24%	4%	2%	-
Category Size	1483	1441	1423	1286	1184	877	-

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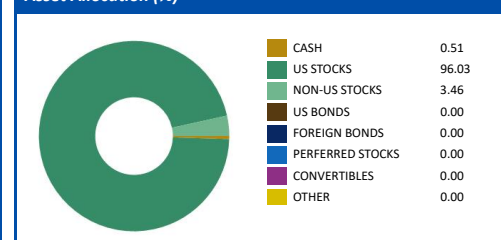
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
JUEMX	(5.86)	32.28	26.74	28.80	(18.77)
Calculation Index	(8.22)	33.05	19.66	29.32	(14.47)
Category Average	(6.27)	28.78	15.83	26.07	(16.96)
Rank in Category	53%	14%	3%	22%	63%
Category Size	1402	1387	1363	1382	1358

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
JUEMX	0.97	0.97	93.06	0.16	0.54	17.75	96.22	91.76
25th Percentile	0.88	0.99	94.49	0.10	0.53	17.13	97.80	89.62
50th Percentile	(0.14)	0.97	93.06	(0.10)	0.48	17.78	95.20	94.62
75th Percentile	(1.18)	0.93	89.89	(0.34)	0.41	18.18	89.64	97.65
Rank	26%	47%	63%	22%	23%	49%	48%	23%

### Asset Allocation (%)



### Sector Weighting

	JUEMX	Category Average
% BASIC MATERIALS	2.84	2.66
% CONSUMER CYCLICAL	10.67	9.81
% FINANCIAL SERVICES	13.83	12.43
% REAL ESTATE	1.89	2.02
% CONSUMER DEFENSIVE	2.55	6.49
% HEALTHCARE	13.62	13.69
% UTILITIES	4.27	2.15
% COMMUNICATION SERVICES	5.85	7.68
% ENERGY	5.75	4.10
% INDUSTRIALS	9.49	9.86
% TECHNOLOGY	28.71	25.86

### Top Ten Holding (%)

AbbVie Inc	3.28
Alphabet Inc Class A	3.27
Amazon.com Inc	4.18
Apple Inc	5.70
Lowe's Companies Inc	2.74
Mastercard Inc Class A	2.91
Microsoft Corp	9.24
NVIDIA Corp	4.47
NXP Semiconductors NV	2.84
UnitedHealth Group Inc	3.08
<b>% Assets in Top 10</b>	<b>41.71</b>



## MFS Growth R6 (MFEKX)

As of: 09/30/2023

### Fund Objective

The investment seeks capital appreciation. The fund normally invests the fund's assets primarily in equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. The adviser focuses on investing the fund's assets in the stocks of companies the adviser believes to have above average earnings growth potential compared to other companies (growth companies).

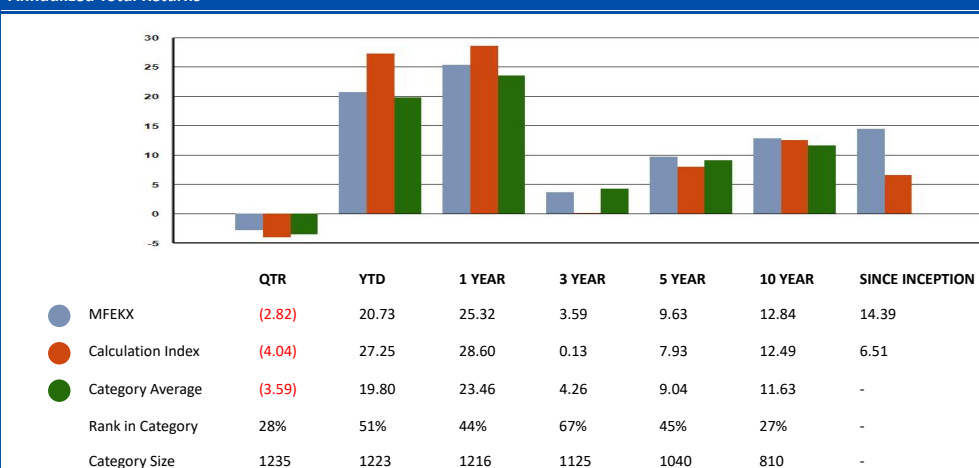
### Portfolio Data

Universe	Open-Ended
Peer Group	Large Growth
Investment Vehicle ID	F00000MMTN
Strategy Inception	08-26-2011
Share Class Inception	12-29-1986
Calculation Index	Morningstar US Large Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	21
Strategy Assets	\$36.72b
Share Class Assets	\$14.97b / 40.76%
Avg Market Cap	\$334.81b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	16%
P/E	30.72
P.B.	7.44

### Expense Data

Prospectus Net / Gross	0.50% / 0.51%
Cat Avg Exp Ratio Net / Gross	1.23% / 2.42%
Expense Rank Net / Gross	18% / 14%
12b-1 Fees	0.00%
Waiver Amount	\$2,149,294
Waiver Exp Date	03/31/2024

### Annualized Total Returns

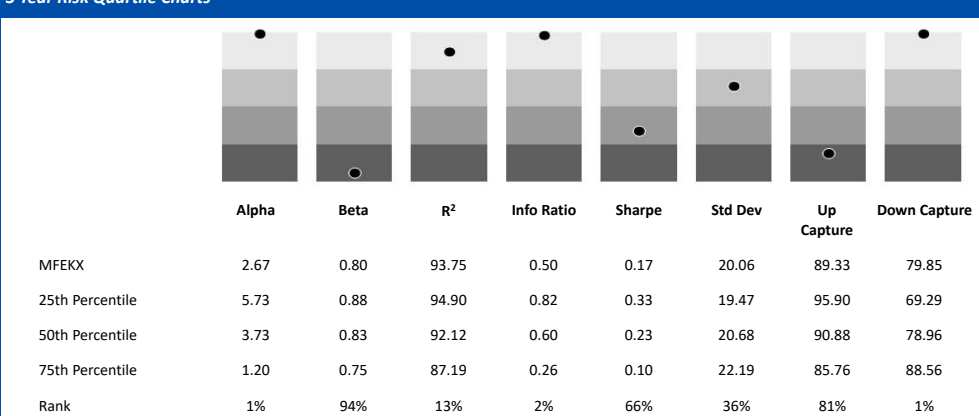


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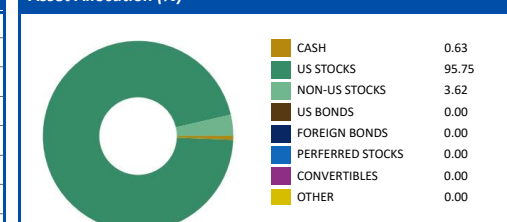
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
MFEKX	2.68	37.81	31.74	23.76	(31.08)
Calculation Index	2.94	33.81	38.86	21.47	(40.36)
Category Average	(2.09)	31.90	35.86	20.45	(29.91)
Rank in Category	11%	10%	56%	40%	58%
Category Size	1405	1360	1289	1237	1235

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	MFEKX	Category Average
% BASIC MATERIALS	5.33	1.27
% CONSUMER CYCLICAL	10.42	14.06
% FINANCIAL SERVICES	10.90	8.57
% REAL ESTATE	1.55	1.18
% CONSUMER DEFENSIVE	1.22	3.21
% HEALTHCARE	10.33	13.19
% UTILITIES	0.00	0.36
% COMMUNICATION SERVICES	12.92	10.39
% ENERGY	0.53	1.53
% INDUSTRIALS	7.47	6.02
% TECHNOLOGY	38.70	37.74

### Top Ten Holding (%)

Alphabet Inc Class A	6.22
Amazon.com Inc	5.95
Apple Inc	6.22
Boston Scientific Corp	1.84
Mastercard Inc Class A	3.72
Meta Platforms Inc Class A	3.66
Microsoft Corp	13.43
NVIDIA Corp	5.80
Visa Inc Class A	3.12
Vulcan Materials Co	1.85
<b>% Assets in Top 10</b>	<b>51.81</b>

# Vanguard Mid-Cap Value Index Admiral (VMVAX)

As of: 09/30/2023

### Fund Objective

The investment seeks to track the performance of the CRSP US Mid Cap Value Index that measures the investment return of mid-capitalization value stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Value Index, a broadly diversified index of value stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

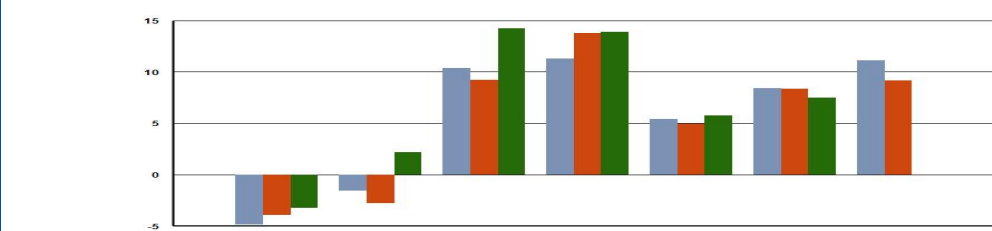
### Portfolio Data

Universe	Open-Ended
Peer Group	Mid-Cap Value
Investment Vehicle ID	F00000MPYE
Strategy Inception	09-27-2011
Share Class Inception	08-17-2006
Calculation Index	Morningstar US Mid Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	17
Strategy Assets	\$26.06b
Share Class Assets	\$11.04b / 42.35%
Avg Market Cap	\$22.07b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	18%
P/E	12.47
P.B.	1.87

### Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.14% / 1.64%
Expense Rank Net / Gross	4% / 3%
12b-1 Fees	0.00%
Waiver Amount	\$10,799
Waiver Exp Date	-

### Annualized Total Returns



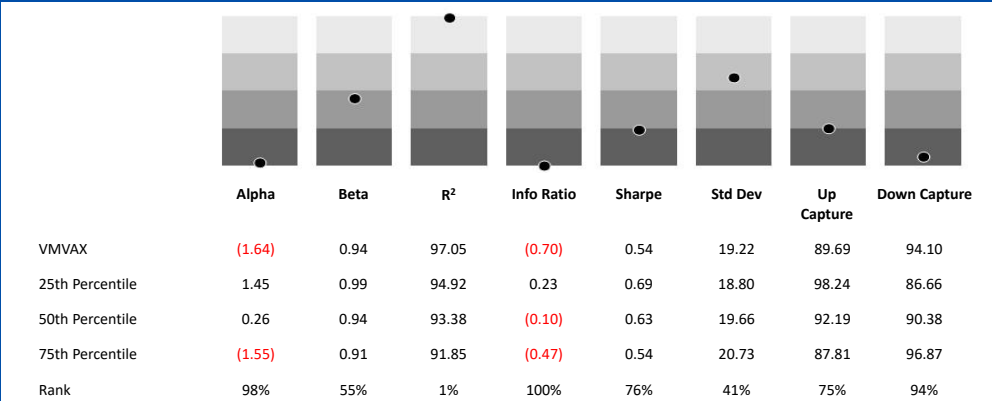
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VMVAX	(4.85)	(1.57)	10.35	11.31	5.41	8.40	11.09
Calculation Index	(3.92)	(2.78)	9.19	13.79	4.94	8.33	9.18
Category Average	(3.25)	2.19	14.25	13.89	5.74	7.51	-
Rank in Category	77%	83%	77%	73%	56%	27%	-
Category Size	403	398	398	379	364	270	-

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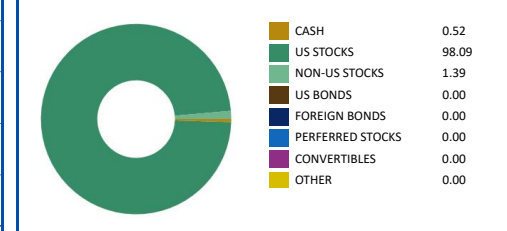
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VMVAX	(12.42)	27.99	2.54	28.76	(7.90)
Calculation Index	(10.63)	24.82	(3.76)	29.02	(2.39)
Category Average	(12.86)	25.18	2.63	29.32	(8.02)
Rank in Category	45%	32%	55%	53%	47%
Category Size	417	422	415	413	405

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	VMVAX	Category Average
% BASIC MATERIALS	7.07	4.98
% CONSUMER CYCLICAL	8.53	11.31
% FINANCIAL SERVICES	17.94	16.85
% REAL ESTATE	9.71	5.82
% CONSUMER DEFENSIVE	6.07	6.42
% HEALTHCARE	9.02	9.34
% UTILITIES	12.46	6.26
% COMMUNICATION SERVICES	2.87	2.96
% ENERGY	3.40	5.98
% INDUSTRIALS	14.38	17.14
% TECHNOLOGY	8.03	10.12

### Top Ten Holding (%)

Ameriprise Financial Inc	1.09
Arthur J. Gallagher & Co	1.52
Baker Hughes Co Class A	1.13
Carrier Global Corp Ordinary Shares	1.48
Centene Corp	1.16
Corteva Inc	1.13
D.R. Horton Inc	1.13
Digital Realty Trust Inc	1.19
Nucor Corp	1.34
PACCAR Inc	1.33
<b>% Assets in Top 10</b>	<b>12.50</b>

# Vanguard Small Cap Growth Index Admiral (VSGAX)

As of: 09/30/2023

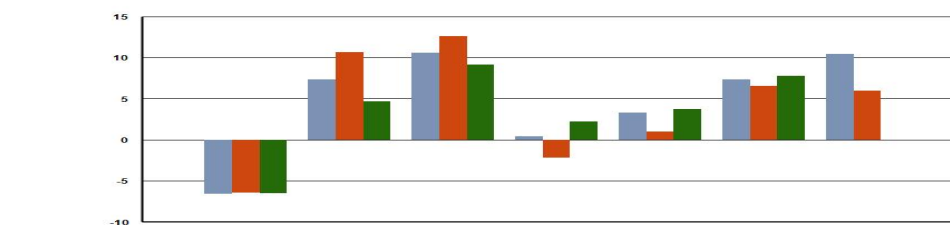
### Fund Objective

The investment seeks to track the performance of the CRSP US Small Cap Growth Index that measures the investment return of small-capitalization growth stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Growth Index, a broadly diversified index of growth stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

### Portfolio Data

Universe	Open-Ended
Peer Group	Small Growth
Investment Vehicle ID	F00000MPYF
Strategy Inception	09-27-2011
Share Class Inception	05-21-1998
Calculation Index	Morningstar US Small Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	18
Strategy Assets	\$28.47b
Share Class Assets	\$11.91b / 41.82%
Avg Market Cap	\$5.67b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	24%
P/E	20.76
P.B.	2.88
<b>Expense Data</b>	
Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.31% / 2.45%
Expense Rank Net / Gross	3% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$21,147
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VSGAX	(6.59)	7.33	10.57	0.42	3.32	7.31	10.47
Calculation Index	(6.46)	10.65	12.59	(2.18)	1.00	6.52	5.95
Category Average	(6.52)	4.67	9.12	2.25	3.74	7.78	-
Rank in Category	56%	25%	39%	66%	54%	61%	-
Category Size	601	596	592	562	527	397	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

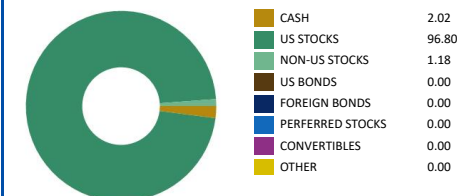
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VSGAX	(5.68)	32.76	35.28	5.70	(28.39)
Calculation Index	(5.67)	27.60	43.52	(1.00)	(33.31)
Category Average	(5.76)	27.68	38.62	11.89	(27.77)
Rank in Category	50%	27%	52%	69%	55%
Category Size	676	640	616	615	604

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VSGAX	2.28	0.94	96.18	0.58	0.03	21.75	99.16	91.28
25th Percentile	5.86	0.98	92.73	0.82	0.22	20.78	102.38	75.76
50th Percentile	3.53	0.91	90.43	0.55	0.10	21.70	96.10	86.00
75th Percentile	(0.14)	0.86	85.16	(0.02)	(0.08)	23.16	90.64	99.26
Rank	4%	80%	1%	6%	62%	51%	5%	16%

### Asset Allocation (%)



### Sector Weighting

	VSGAX	Category Average
% BASIC MATERIALS	2.20	2.99
% CONSUMER CYCLICAL	12.23	10.61
% FINANCIAL SERVICES	3.90	7.20
% REAL ESTATE	5.26	2.20
% CONSUMER DEFENSIVE	3.80	4.53
% HEALTHCARE	17.01	20.21
% UTILITIES	0.75	0.79
% COMMUNICATION SERVICES	2.51	1.49
% ENERGY	6.14	3.86
% INDUSTRIALS	17.38	18.38
% TECHNOLOGY	26.80	24.01

### Top Ten Holding (%)

Axon Enterprise Inc	0.71
Deckers Outdoor Corp	0.66
Entegris Inc	0.72
Exact Sciences Corp	0.72
Fair Isaac Corp	1.02
Graco Inc	0.61
Lattice Semiconductor Corp	0.64
Liberty Formula One Group Registered Shs Series -C- Formula One	0.64
PTC Inc	0.83
Super Micro Computer Inc	0.61
<b>% Assets in Top 10</b>	<b>7.16</b>



# Vanguard Small Cap Value Index Admiral (VSIAX)

As of: 09/30/2023

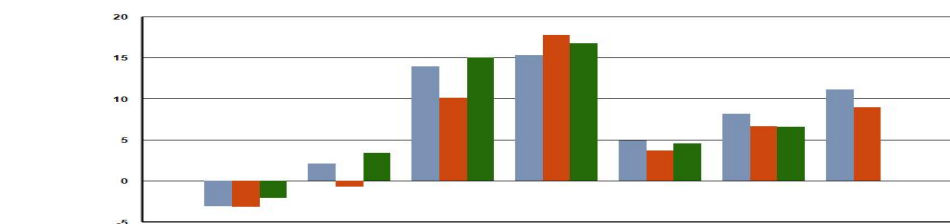
### Fund Objective

The investment seeks to track the performance of the CRSP US Small Cap Value Index that measures the investment return of small-capitalization value stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Value Index, a broadly diversified index of value stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

### Portfolio Data

Universe	Open-Ended
Peer Group	Small Value
Investment Vehicle ID	F00000MPYG
Strategy Inception	09-27-2011
Share Class Inception	05-21-1998
Calculation Index	Morningstar US Small Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	7
Strategy Assets	\$46.29b
Share Class Assets	\$17.27b / 37.31%
Avg Market Cap	\$4.97b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	13%
P/E	10.61
P.B.	1.45
<b>Expense Data</b>	
Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.30% / 2.15%
Expense Rank Net / Gross	3% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$13,304
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VSIAX	(3.07)	2.08	13.93	15.32	4.92	8.14	11.13
Calculation Index	(3.18)	(0.70)	10.11	17.71	3.66	6.65	8.98
Category Average	(2.09)	3.36	15.00	16.71	4.52	6.53	-
Rank in Category	61%	57%	53%	55%	41%	14%	-
Category Size	489	486	483	447	420	327	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

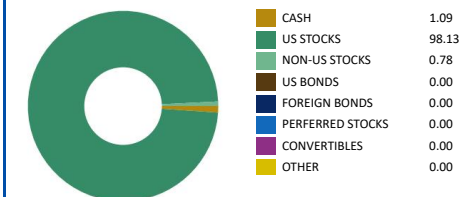
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VSIAX	(12.23)	22.76	5.85	28.09	(9.31)
Calculation Index	(16.61)	19.96	1.01	31.79	(6.60)
Category Average	(15.46)	21.43	4.02	31.57	(10.16)
Rank in Category	16%	35%	32%	68%	37%
Category Size	417	419	416	446	481

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VSIAX	(0.61)	0.88	97.29	(0.52)	0.67	21.67	88.75	90.30
25th Percentile	1.41	0.97	96.24	0.08	0.75	21.54	95.49	86.41
50th Percentile	(0.33)	0.90	95.01	(0.37)	0.67	22.42	91.49	90.95
75th Percentile	(1.75)	0.86	92.90	(0.64)	0.61	24.01	84.61	95.36
Rank	99%	74%	1%	100%	51%	28%	91%	99%

### Asset Allocation (%)



### Sector Weighting

	VSIAX	Category Average
% BASIC MATERIALS	5.65	6.05
% CONSUMER CYCLICAL	13.51	13.98
% FINANCIAL SERVICES	19.26	21.04
% REAL ESTATE	9.78	6.22
% CONSUMER DEFENSIVE	4.55	4.00
% HEALTHCARE	5.98	5.48
% UTILITIES	4.08	2.49
% COMMUNICATION SERVICES	2.18	1.92
% ENERGY	5.56	7.65
% INDUSTRIALS	21.10	17.96
% TECHNOLOGY	7.27	9.48

### Top Ten Holding (%)

APA Corp	0.49
Atmos Energy Corp	0.57
Booz Allen Hamilton Holding Corp Class A	0.55
Builders FirstSource Inc	0.68
Bunge Ltd	0.63
Carlisle Companies Inc	0.49
First Citizens BancShares Inc Class A	0.50
IDEX Corp	0.63
Jabil Inc	0.53
Ovintiv Inc	0.50
<b>% Assets in Top 10</b>	<b>5.57</b>

# Vanguard Mid-Cap Growth Index Admiral (VMGMX)

As of: 09/30/2023

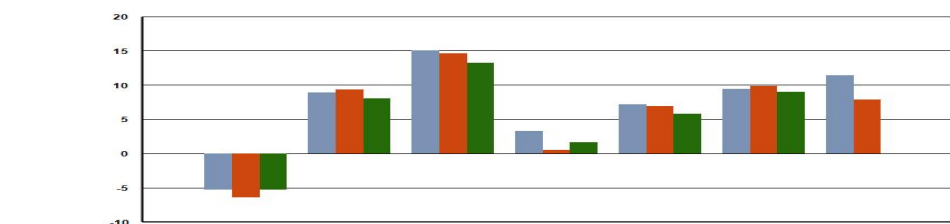
### Fund Objective

The investment seeks to track the performance of the CRSP US Mid Cap Growth Index that measures the investment return of mid-capitalization growth stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Growth Index, a broadly diversified index of growth stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

### Portfolio Data

Universe	Open-Ended
Peer Group	Mid-Cap Growth
Investment Vehicle ID	F00000MPYD
Strategy Inception	09-27-2011
Share Class Inception	08-17-2006
Calculation Index	Morningstar US Mid Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	10
Strategy Assets	\$20.31b
Share Class Assets	\$9.83b / 48.40%
Avg Market Cap	\$26.50b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	22%
P/E	22.08
P.B.	4.03
<b>Expense Data</b>	
Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.25% / 1.78%
Expense Rank Net / Gross	3% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$990
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VMGMX	(5.28)	8.86	15.06	3.24	7.18	9.46	11.41
Calculation Index	(6.42)	9.32	14.61	0.49	6.93	9.85	7.86
Category Average	(5.32)	8.01	13.25	1.64	5.79	8.98	-
Rank in Category	44%	41%	38%	42%	28%	40%	-
Category Size	561	558	558	520	491	390	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

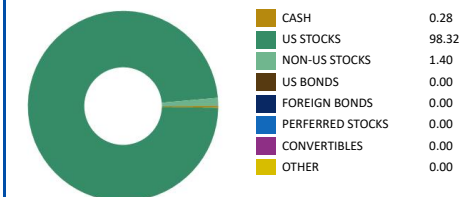
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VMGMX	(5.60)	33.86	34.48	20.48	(28.84)
Calculation Index	(3.16)	36.01	46.17	14.97	(32.37)
Category Average	(6.65)	32.52	39.26	13.05	(27.79)
Rank in Category	46%	42%	44%	19%	64%
Category Size	605	618	604	588	586

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VMGMX	2.54	0.94	97.42	0.75	0.16	21.38	96.45	87.89
25th Percentile	2.96	0.97	94.88	0.51	0.18	20.52	96.03	82.57
50th Percentile	0.54	0.91	92.44	0.09	0.06	21.25	90.21	89.46
75th Percentile	(2.75)	0.86	87.25	(0.44)	(0.09)	22.59	86.44	97.66
Rank	4%	82%	1%	2%	32%	53%	9%	5%

### Asset Allocation (%)



### Sector Weighting

	VMGMX	Category Average
% BASIC MATERIALS	2.59	2.37
% CONSUMER CYCLICAL	8.82	12.44
% FINANCIAL SERVICES	5.99	9.24
% REAL ESTATE	6.65	2.72
% CONSUMER DEFENSIVE	2.02	2.76
% HEALTHCARE	14.51	18.35
% UTILITIES	0.60	0.61
% COMMUNICATION SERVICES	5.08	3.16
% ENERGY	6.67	3.00
% INDUSTRIALS	16.68	16.71
% TECHNOLOGY	30.11	25.83

### Top Ten Holding (%)

Amphenol Corp Class A	1.70
Arista Networks Inc	1.46
Cintas Corp	1.41
Hess Corp	1.38
Microchip Technology Inc	1.45
Motorola Solutions Inc	1.54
MSCI Inc	1.34
Old Dominion Freight Line Inc Ordinary Shares	1.36
ON Semiconductor Corp	1.37
TransDigm Group Inc	1.52
<b>% Assets in Top 10</b>	<b>14.53</b>

# MFS Mid Cap Value R6 (MVCKX)

As of: 09/30/2023

### Fund Objective

The investment seeks capital appreciation. The fund normally invests at least 80% of the fund's net assets in issuers with medium market capitalizations. The adviser generally defines medium market capitalization issuers as issuers with market capitalizations similar to those of issuers included in the Russell Midcap® Value Index over the last 13 months at the time of purchase. It normally invests the fund's assets primarily in equity securities.

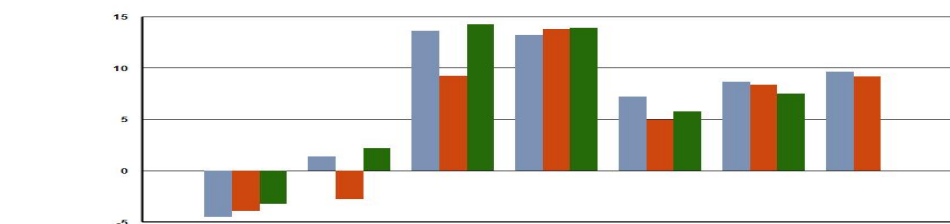
### Portfolio Data

Universe	Open-Ended
Peer Group	Mid-Cap Value
Investment Vehicle ID	F00000PGEH
Strategy Inception	02-01-2013
Share Class Inception	08-31-2001
Calculation Index	Morningstar US Mid Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	14
Strategy Assets	\$14.86b
Share Class Assets	\$8.27b / 55.62%
Avg Market Cap	\$16.42b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	17%
P/E	13.92
P.B.	2.03

### Expense Data

Prospectus Net / Gross	0.62% / 0.63%
Cat Avg Exp Ratio Net / Gross	1.14% / 1.64%
Expense Rank Net / Gross	15% / 11%
12b-1 Fees	0.00%
Waiver Amount	\$1,263,739
Waiver Exp Date	01/31/2024

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
MVCKX	(4.49)	1.39	13.61	13.22	7.21	8.62	9.64
Calculation Index	(3.92)	(2.78)	9.19	13.79	4.94	8.33	9.18
Category Average	(3.25)	2.19	14.25	13.89	5.74	7.51	-
Rank in Category	71%	54%	49%	54%	20%	19%	-
Category Size	403	398	398	379	364	270	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

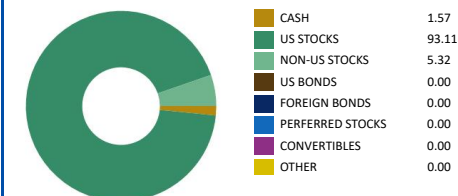
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
MVCKX	(11.31)	31.08	4.40	31.00	(8.64)
Calculation Index	(10.63)	24.82	(3.76)	29.02	(2.39)
Category Average	(12.86)	25.18	2.63	29.32	(8.02)
Rank in Category	32%	7%	40%	33%	56%
Category Size	417	422	415	413	405

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
MVCKX	0.39	0.91	94.45	(0.12)	0.64	18.87	89.59	86.42
25th Percentile	1.45	0.99	94.92	0.23	0.69	18.80	98.24	86.66
50th Percentile	0.26	0.94	93.38	(0.10)	0.63	19.66	92.19	90.38
75th Percentile	(1.55)	0.91	91.85	(0.47)	0.54	20.73	87.81	96.87
Rank	88%	65%	1%	86%	48%	29%	76%	81%

### Asset Allocation (%)



### Sector Weighting

	MVCKX	Category Average
% BASIC MATERIALS	5.62	4.98
% CONSUMER CYCLICAL	12.81	11.31
% FINANCIAL SERVICES	16.82	16.85
% REAL ESTATE	6.81	5.82
% CONSUMER DEFENSIVE	5.72	6.42
% HEALTHCARE	6.47	9.34
% UTILITIES	7.44	6.26
% COMMUNICATION SERVICES	1.09	2.96
% ENERGY	8.04	5.98
% INDUSTRIALS	18.10	17.14
% TECHNOLOGY	9.53	10.12

### Top Ten Holding (%)

Arthur J. Gallagher & Co	1.31
Eaton Corp PLC	1.21
Hess Corp	1.31
Howmet Aerospace Inc	1.10
KBR Inc	1.23
LKQ Corp	1.23
PG&E Corp	1.47
The Hartford Financial Services Group Inc	1.32
Toll Brothers Inc	1.31
Westinghouse Air Brake Technologies Corp	1.10
<b>% Assets in Top 10</b>	<b>12.59</b>

# Neuberger Berman Mid Cap Growth R6 (NRMGX)

Watch

As of: 09/30/2023

### Fund Objective

The investment seeks growth of capital. The fund normally invests at least 80% of its net assets in common stocks of mid-capitalization companies, which it defines as those with a total market capitalization within the market capitalization range of the Russell Midcap® Index at the time of purchase. It seeks to reduce risk by diversifying among many companies, sectors and industries.

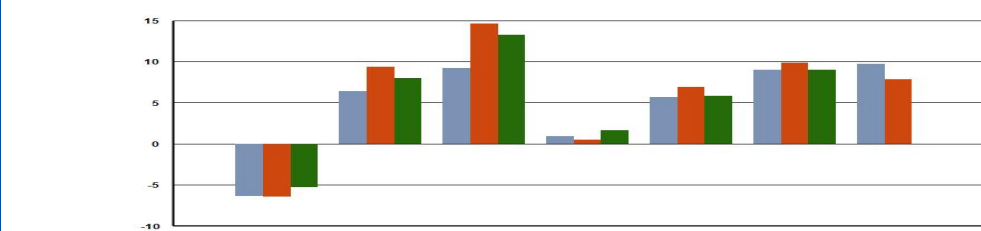
### Portfolio Data

Universe	Open-Ended
Peer Group	Mid-Cap Growth
Investment Vehicle ID	F00000PH2K
Strategy Inception	03-15-2013
Share Class Inception	03-01-1979
Calculation Index	Morningstar US Mid Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	3
Strategy Assets	\$1.47b
Share Class Assets	\$0.51b / 35.03%
Avg Market Cap	\$22.89b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	58%
P/E	25.37
P.B.	6.05

### Expense Data

Prospectus Net / Gross	0.59% / 0.59%
Cat Avg Exp Ratio Net / Gross	1.25% / 1.78%
Expense Rank Net / Gross	11% / 8%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns



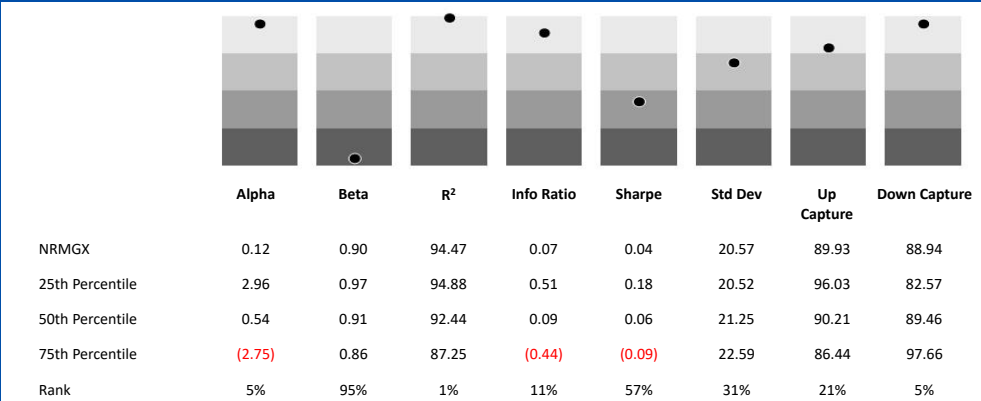
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
NRMGX	(6.38)	6.41	9.22	0.89	5.67	9.01	9.75
Calculation Index	(6.42)	9.32	14.61	0.49	6.93	9.85	7.86
Category Average	(5.32)	8.01	13.25	1.64	5.79	8.98	-
Rank in Category	73%	65%	82%	60%	57%	54%	-
Category Size	561	558	558	520	491	390	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

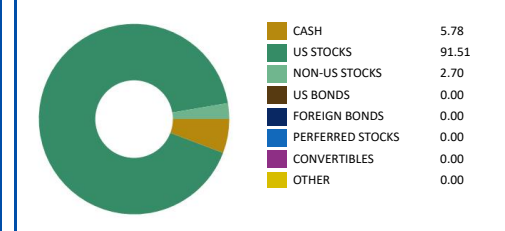
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
NRMGX	(5.72)	34.02	39.80	12.99	(28.58)
Calculation Index	(3.16)	36.01	46.17	14.97	(32.37)
Category Average	(6.65)	32.52	39.26	13.05	(27.79)
Rank in Category	46%	41%	35%	51%	61%
Category Size	605	618	604	588	586

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	NRMGX	Category Average
% BASIC MATERIALS	0.48	2.37
% CONSUMER CYCLICAL	12.32	12.44
% FINANCIAL SERVICES	6.11	9.24
% REAL ESTATE	0.97	2.72
% CONSUMER DEFENSIVE	2.74	2.76
% HEALTHCARE	18.01	18.35
% UTILITIES	0.00	0.61
% COMMUNICATION SERVICES	1.24	3.16
% ENERGY	2.86	3.00
% INDUSTRIALS	19.01	16.71
% TECHNOLOGY	30.46	25.83

### Top Ten Holding (%)

Arthur J. Gallagher & Co	2.46
Cadence Design Systems Inc	2.76
CrowdStrike Holdings Inc Class A	3.51
Datadog Inc Class A	2.40
DexCom Inc	2.39
IQVIA Holdings Inc	1.90
Lattice Semiconductor Corp	2.03
Manhattan Associates Inc	2.75
Old Dominion Freight Line Inc Ordinary Shares	1.91
Palantir Technologies Inc Ordinary Shares - Class A	2.91
<b>% Assets in Top 10</b>	<b>25.02</b>

# Hartford International Opportunities R6 (IHOVX)

As of: 09/30/2023

### Fund Objective

The investment seeks long-term growth of capital. The fund normally invests at least 65% of its net assets in equity securities, including non-dollar securities, of foreign issuers. It may invest in companies domiciled in emerging markets as a percentage of its net assets up to the greater of: (a) 25% or (b) the weight of emerging markets in the MSCI All Country World (ACWI) ex USA Index plus 10%.

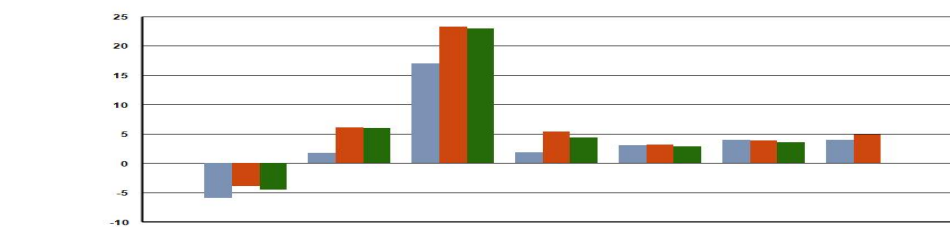
### Portfolio Data

Universe	Open-Ended
Peer Group	Foreign Large Blend
Investment Vehicle ID	F00000U60F
Strategy Inception	11-07-2014
Share Class Inception	07-22-1996
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	16
Strategy Assets	\$3.88b
Share Class Assets	\$1.08b / 27.96%
Avg Market Cap	\$66.06b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	95%
P/E	14.31
P.B.	1.79

### Expense Data

Prospectus Net / Gross	0.70% / 0.70%
Cat Avg Exp Ratio Net / Gross	1.07% / 2.40%
Expense Rank Net / Gross	34% / 23%
12b-1 Fees	0.00%
Waiver Amount	\$69,451
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
IHOVX	(5.93)	1.77	16.98	1.81	3.06	3.94	4.01
Calculation Index	(3.93)	6.10	23.25	5.35	3.12	3.88	4.85
Category Average	(4.48)	5.95	22.92	4.33	2.81	3.60	-
Rank in Category	83%	95%	93%	85%	43%	33%	-
Category Size	753	737	730	679	622	409	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

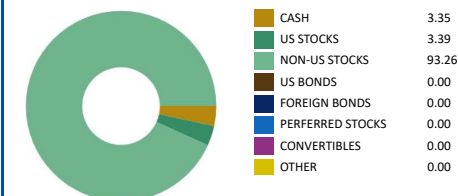
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
IHOVX	(18.61)	26.15	20.75	7.71	(17.91)
Calculation Index	(14.39)	22.75	8.43	12.19	(15.26)
Category Average	(14.59)	21.59	9.30	9.72	(15.84)
Rank in Category	90%	10%	6%	75%	77%
Category Size	741	732	785	767	744

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
IHOVX	(3.22)	0.94	92.39	(0.71)	0.07	17.78	89.57	102.71
25th Percentile	(0.07)	1.05	98.33	(0.01)	0.28	17.86	105.97	102.71
50th Percentile	(0.07)	1.05	98.33	(0.01)	0.21	18.49	105.97	102.71
75th Percentile	(3.22)	0.94	92.39	(0.71)	0.12	19.09	89.57	107.15
Rank	94%	69%	69%	89%	86%	23%	95%	26%

### Asset Allocation (%)



### Geographic Weighting

	IHOVX	Category Average
% North America	3.39	2.76
% Latin America	2.66	1.16
% United Kingdom	18.53	13.39
% Europe Developed	24.16	27.18
% Europe Emerging	0.01	0.06
% Africa/Middle East	0.02	0.13
% Japan	13.43	18.33
% Australia	0.55	4.60
% Asia Developed	6.04	6.26
% Asia Emerging	13.35	4.58
% Not Classified	-	-

### Top Ten Holding (%)

AstraZeneca PLC	2.40
BAE Systems PLC	2.01
HSBC Holdings PLC	2.16
iShares MSCI ACWI ex US ETF	2.65
Novartis AG Registered Shares	3.01
Shell PLC	2.18
Sony Group Corp	2.05
Taiwan Semiconductor Manufacturing Co Ltd	3.61
Tencent Holdings Ltd	2.04
Unilever PLC	2.96
<b>% Assets in Top 10</b>	<b>25.07</b>



# Harbor Capital Appreciation Retirement (HNACX)

Watch

As of: 09/30/2023

### Fund Objective

The investment seeks long-term growth of capital. The fund invests primarily in equity securities, principally common and preferred stocks, of U.S. companies with market capitalizations of at least \$1 billion at the time of purchase and that the Subadvisor considers to have above average prospects for growth. The stocks of mid and large cap companies in the fund's portfolio are those the Subadvisor expects to maintain or achieve above average earnings growth. The fund may invest up to 20% of its total assets in the securities of foreign issuers, including issuers located or doing business in emerging markets.

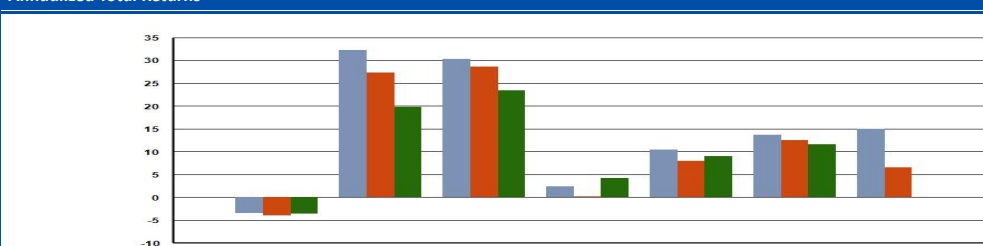
### Portfolio Data

Universe	Open-Ended
Peer Group	Large Growth
Investment Vehicle ID	F00000WOUK
Strategy Inception	03-01-2016
Share Class Inception	12-29-1987
Calculation Index	Morningstar US Large Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	10
Strategy Assets	\$23.38b
Share Class Assets	\$7.73b / 33.08%
Avg Market Cap	\$418.79b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$1,000,000
Turnover	34%
P/E	34.66
P.B.	8.21

### Expense Data

Prospectus Net / Gross	0.59% / 0.64%
Cat Avg Exp Ratio Net / Gross	1.23% / 2.42%
Expense Rank Net / Gross	23% / 19%
12b-1 Fees	0.00%
Waiver Amount	\$4,898,602
Waiver Exp Date	02/29/2024

### Annualized Total Returns



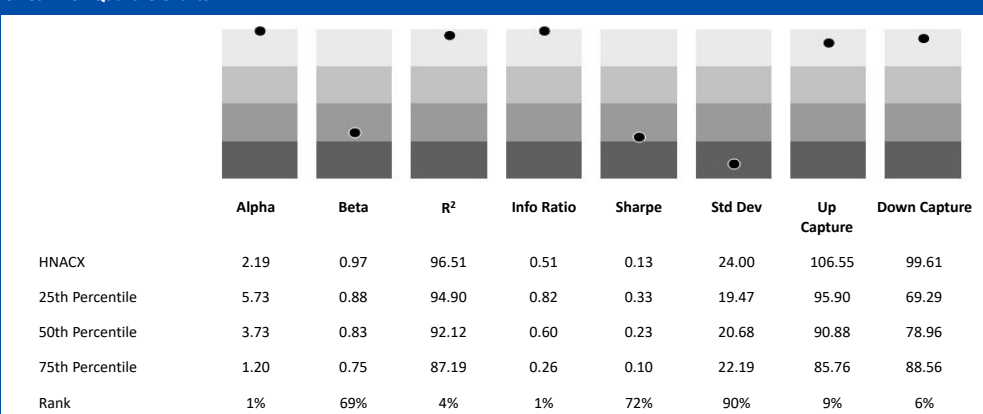
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
HNACX	(3.40)	32.28	30.35	2.43	10.46	13.66	14.93
Calculation Index	(4.04)	27.25	28.60	0.13	7.93	12.49	6.51
Category Average	(3.59)	19.80	23.46	4.26	9.04	11.63	-
Rank in Category	47%	7%	14%	74%	30%	14%	-
Category Size	1235	1223	1216	1125	1040	810	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

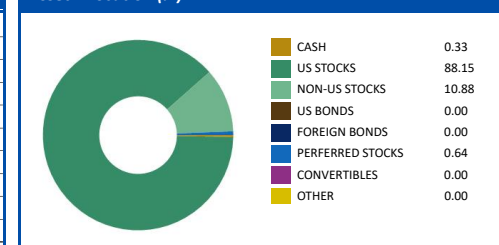
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
HNACX	(0.96)	33.39	54.56	15.74	(37.67)
Calculation Index	2.94	33.81	38.86	21.47	(40.36)
Category Average	(2.09)	31.90	35.86	20.45	(29.91)
Rank in Category	37%	39%	10%	79%	83%
Category Size	1405	1360	1289	1237	1235

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	HNACX	Category Average
% BASIC MATERIALS	0.00	1.27
% CONSUMER CYCLICAL	23.94	14.06
% FINANCIAL SERVICES	7.81	8.57
% REAL ESTATE	0.98	1.18
% CONSUMER DEFENSIVE	3.14	3.21
% HEALTHCARE	11.12	13.19
% UTILITIES	0.00	0.36
% COMMUNICATION SERVICES	9.36	10.39
% ENERGY	0.00	1.53
% INDUSTRIALS	0.00	6.02
% TECHNOLOGY	42.68	37.74

### Top Ten Holding (%)

Advanced Micro Devices Inc	2.99
Alphabet Inc Class A	2.60
Alphabet Inc Class C	2.62
Amazon.com Inc	5.92
Apple Inc	7.28
Eli Lilly and Co	3.22
Microsoft Corp	7.88
NVIDIA Corp	8.28
Tesla Inc	4.96
Visa Inc Class A	3.04
<b>% Assets in Top 10</b>	<b>48.79</b>

## Hood River Small-Cap Growth Retirement (HRSIX)

As of: 09/30/2023

### Fund Objective

The investment seeks superior long-term growth of capital. The fund, under normal market conditions, invests at least 80% of its net assets plus any borrowings for investment purposes in common stocks of U.S. corporations that are judged by Hood River to have strong growth characteristics or to be undervalued in the marketplace relative to underlying profitability and have a market capitalization which, at the time of purchase, is consistent with the capitalization ranges of the S&P SmallCap 600® Index and the Russell 2000® Growth Index ("small-cap companies").

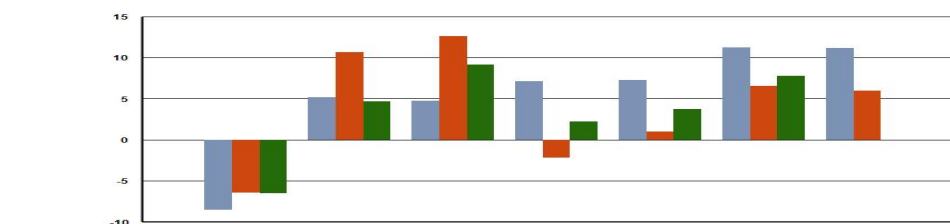
### Portfolio Data

Universe	Open-Ended
Peer Group	Small Growth
Investment Vehicle ID	F00000YBVO
Strategy Inception	03-03-2017
Share Class Inception	01-02-2003
Calculation Index	Morningstar US Small Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	20
Strategy Assets	\$1.54b
Share Class Assets	\$0.69b / 45.13%
Avg Market Cap	\$3.87b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	95%
P/E	23.09
P.B.	3.62

### Expense Data

Prospectus Net / Gross	0.99% / 0.99%
Cat Avg Exp Ratio Net / Gross	1.31% / 2.45%
Expense Rank Net / Gross	31% / 24%
12b-1 Fees	0.00%
Waiver Amount	\$35,991
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
HRSIX	(8.50)	5.17	4.77	7.10	7.26	11.21	11.13
Calculation Index	(6.46)	10.65	12.59	(2.18)	1.00	6.52	5.95
Category Average	(6.52)	4.67	9.12	2.25	3.74	7.78	-
Rank in Category	83%	44%	82%	18%	9%	4%	-
Category Size	601	596	592	562	527	397	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

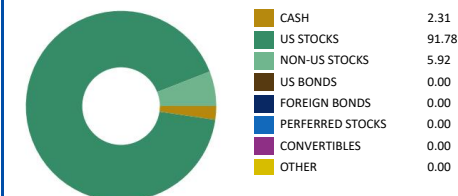
### Calendar Year Return (%)

	2018	2019	2020	2021	2022	
HRSIX	(6.78)	24.19	60.81	23.88	(27.93)	
Calculation Index	(5.67)	27.60	43.52	(1.00)	(33.31)	
Category Average	(5.76)	27.68	38.62	11.89	(27.77)	
Rank in Category	-	59%	71%	14%	13%	52%
Category Size	-	676	640	616	615	604

### 3 Year Risk Quartile Charts

	Alpha	Beta	R²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
HRSIX	9.51	1.01	86.90	1.04	0.32	24.61	117.26	87.67
25th Percentile	5.86	0.98	92.73	0.82	0.22	20.78	102.38	75.76
50th Percentile	3.53	0.91	90.43	0.55	0.10	21.70	96.10	86.00
75th Percentile	(0.14)	0.86	85.16	(0.02)	(0.08)	23.16	90.64	99.26
Rank	2%	57%	1%	1%	12%	89%	2%	9%

### Asset Allocation (%)



### Sector Weighting

	HRSIX	Category Average
% BASIC MATERIALS	3.40	2.99
% CONSUMER CYCLICAL	9.71	10.61
% FINANCIAL SERVICES	7.95	7.20
% REAL ESTATE	1.09	2.20
% CONSUMER DEFENSIVE	2.84	4.53
% HEALTHCARE	22.72	20.21
% UTILITIES	0.18	0.79
% COMMUNICATION SERVICES	1.04	1.49
% ENERGY	1.42	3.86
% INDUSTRIALS	23.05	18.38
% TECHNOLOGY	24.29	24.01

### Top Ten Holding (%)

Axcelis Technologies Inc	2.52
Celsius Holdings Inc	2.14
Clean Harbors Inc	2.05
Comfort Systems USA Inc	2.25
First American Treasury Obligs Z	2.20
FTAI Aviation Ltd	3.23
Lantheus Holdings Inc	2.89
MasTec Inc	3.87
On Holding AG	2.01
Rambus Inc	2.28
<b>% Assets in Top 10</b>	<b>25.44</b>

## Carillon Scout Mid Cap R-6 (CSMUX)

Removal

As of: 09/30/2023

### Fund Objective

The investment seeks long-term growth of capital. Under normal circumstances, at least 80% of the fund's net assets will be invested in mid cap equity securities. The fund's portfolio managers consider mid-capitalization companies to be those companies that, at the time of initial purchase, have market capitalizations greater than \$1 billion and equal to or less than the largest company in the Russell Midcap® Index during the most recent 12-month period. It maintains a portfolio of investments diversified across companies and economic sectors.

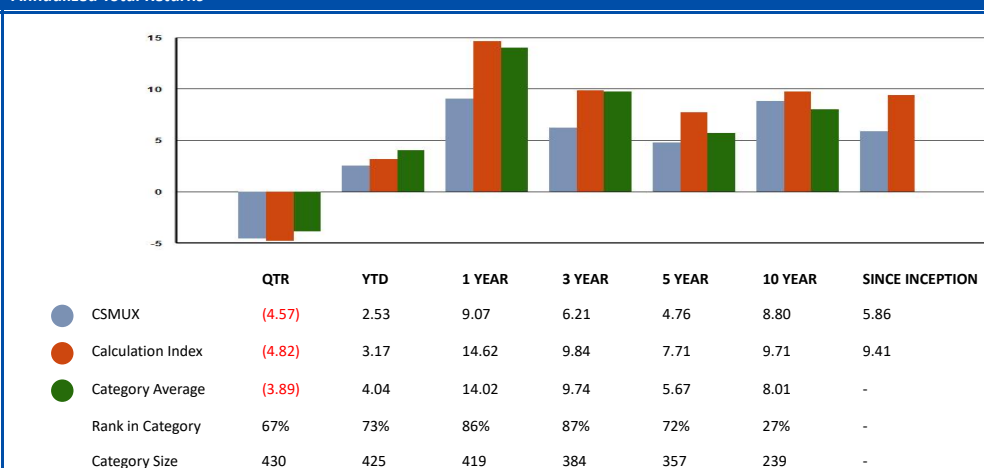
### Portfolio Data

Universe	Open-Ended
Peer Group	Mid-Cap Blend
Investment Vehicle ID	F00000Z6HF
Strategy Inception	11-20-2017
Share Class Inception	10-31-2006
Calculation Index	Morningstar US Mid Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	16
Strategy Assets	\$3.27b
Share Class Assets	\$0.34b / 10.42%
Avg Market Cap	\$17.44b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	159%
P/E	17.06
P.B.	2.59

### Expense Data

Prospectus Net / Gross	0.86% / 0.86%
Cat Avg Exp Ratio Net / Gross	1.08% / 2.06%
Expense Rank Net / Gross	40% / 32%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns

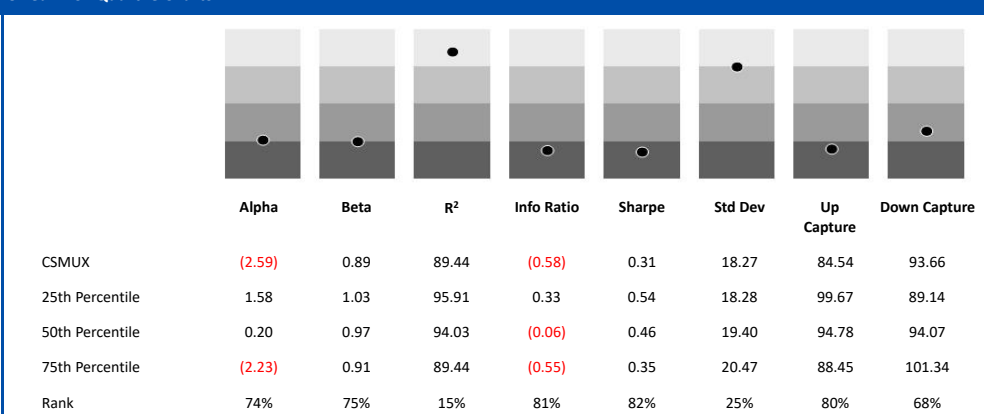


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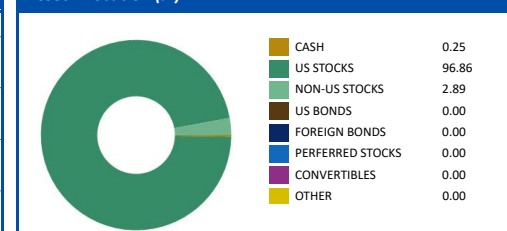
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
CSMUX	(9.71)	20.84	27.43	15.99	(17.18)
Calculation Index	(11.20)	31.92	13.53	27.81	(14.41)
Category Average	(11.15)	26.21	12.39	23.40	(14.01)
Rank in Category	38%	88%	5%	89%	75%
Category Size	464	404	407	391	405

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	CSMUX	Category Average
% BASIC MATERIALS	4.92	4.94
% CONSUMER CYCLICAL	10.65	13.31
% FINANCIAL SERVICES	12.01	12.78
% REAL ESTATE	4.60	5.98
% CONSUMER DEFENSIVE	3.63	4.10
% HEALTHCARE	9.17	10.07
% UTILITIES	5.74	3.11
% COMMUNICATION SERVICES	1.72	2.38
% ENERGY	7.71	4.83
% INDUSTRIALS	19.75	18.96
% TECHNOLOGY	19.86	15.80

### Top Ten Holding (%)

AmerisourceBergen Corp	2.00
Biomarin Pharmaceutical Inc	1.91
Cboe Global Markets Inc	2.34
CenterPoint Energy Inc	2.48
Chart Industries Inc	2.10
Delta Air Lines Inc	1.77
Edwards Lifesciences Corp	2.51
Hubbell Inc	1.54
Noble Corp PLC Class A	1.57
Palantir Technologies Inc Ordinary Shares - Class A	2.97
<b>% Assets in Top 10</b>	<b>21.19</b>

# Vanguard Mid Cap Index Admiral (VIMAX)

As of: 09/30/2023

### Fund Objective

The investment seeks to track the performance of the CRSP US Mid Cap Index that measures the investment return of mid-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Index, a broadly diversified index of stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

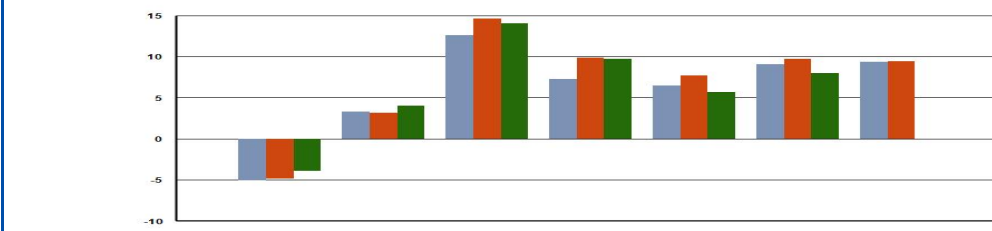
### Portfolio Data

Universe	Open-Ended
Peer Group	Mid-Cap Blend
Investment Vehicle ID	FOUSA02TYC
Strategy Inception	11-12-2001
Share Class Inception	05-21-1998
Calculation Index	Morningstar US Mid Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	25
Strategy Assets	\$139.19b
Share Class Assets	\$51.72b / 37.16%
Avg Market Cap	\$24.08b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	12%
P/E	15.72
P.B.	2.47

### Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	1.08% / 2.06%
Expense Rank Net / Gross	5% / 3%
12b-1 Fees	0.00%
Waiver Amount	\$55,790
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VIMAX	(5.07)	3.30	12.61	7.26	6.49	9.05	9.37
Calculation Index	(4.82)	3.17	14.62	9.84	7.71	9.71	9.41
Category Average	(3.89)	4.04	14.02	9.74	5.67	8.01	-
Rank in Category	80%	59%	68%	81%	28%	17%	-
Category Size	430	425	419	384	357	239	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

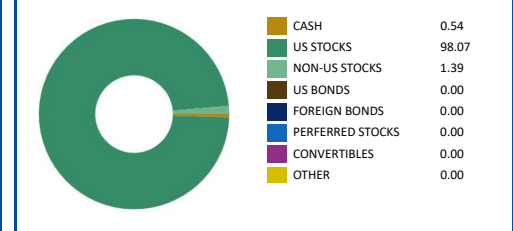
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VIMAX	(9.23)	31.03	18.24	24.51	(18.71)
Calculation Index	(11.20)	31.92	13.53	27.81	(14.41)
Category Average	(11.15)	26.21	12.39	23.40	(14.01)
Rank in Category	32%	13%	17%	47%	86%
Category Size	464	404	407	391	405

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	VIMAX	Category Average
% BASIC MATERIALS	4.93	4.94
% CONSUMER CYCLICAL	8.72	13.31
% FINANCIAL SERVICES	12.20	12.78
% REAL ESTATE	8.19	5.98
% CONSUMER DEFENSIVE	4.12	4.10
% HEALTHCARE	11.62	10.07
% UTILITIES	6.83	3.11
% COMMUNICATION SERVICES	3.95	2.38
% ENERGY	4.96	4.83
% INDUSTRIALS	15.37	18.96
% TECHNOLOGY	18.57	15.80

### Top Ten Holding (%)

Amphenol Corp Class A	0.83
Arista Networks Inc	0.71
Arthur J. Gallagher & Co	0.78
Carrier Global Corp Ordinary Shares	0.76
Cintas Corp	0.69
Hess Corp	0.69
Microchip Technology Inc	0.71
Motorola Solutions Inc	0.75
Nucor Corp	0.68
PACCAR Inc	0.68
<b>% Assets in Top 10</b>	<b>7.28</b>

## DFA US Targeted Value I (DFFVX)

As of: 09/30/2023

### Fund Objective

The investment seeks long-term capital appreciation. The fund purchases a broad and diverse group of the readily marketable securities of U.S. small and mid cap companies that the advisor determines to be value stocks with higher profitability. It may purchase or sell futures contracts and options on futures contracts for U.S. equity securities and indices, to increase or decrease equity market exposure based on actual or expected cash inflows to or outflows from the fund.

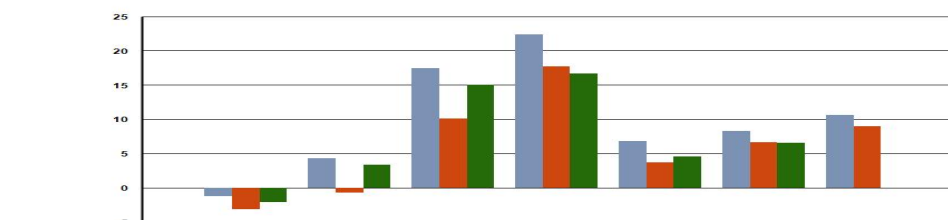
### Portfolio Data

Universe	Open-Ended
Peer Group	Small Value
Investment Vehicle ID	FOUSA02VMM
Strategy Inception	02-23-2000
Share Class Inception	02-23-2000
Calculation Index	Morningstar US Small Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	11
Strategy Assets	\$11.70b
Share Class Assets	\$11.70b / 100.00%
Avg Market Cap	\$3.24b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	18%
P/E	10.29
P.B.	1.19

### Expense Data

Prospectus Net / Gross	0.29% / 0.29%
Cat Avg Exp Ratio Net / Gross	1.30% / 2.15%
Expense Rank Net / Gross	6% / 4%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
DFFVX	(1.22)	4.30	17.47	22.39	6.84	8.26	10.62
Calculation Index	(3.18)	(0.70)	10.11	17.71	3.66	6.65	8.98
Category Average	(2.09)	3.36	15.00	16.71	4.52	6.53	-
Rank in Category	32%	40%	33%	15%	13%	12%	-
Category Size	489	486	483	447	420	327	-

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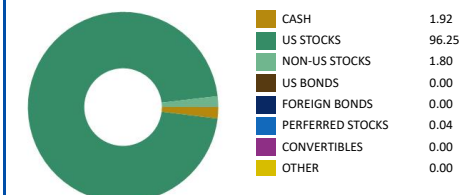
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
DFFVX	(15.78)	21.47	3.77	38.80	(4.62)
Calculation Index	(16.61)	19.96	1.01	31.79	(6.60)
Category Average	(15.46)	21.43	4.02	31.57	(10.16)
Rank in Category	55%	52%	45%	13%	14%
Category Size	417	419	416	446	481

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
DFFVX	4.69	0.94	97.72	1.24	0.90	23.06	101.65	87.89
25th Percentile	1.41	0.97	96.24	0.08	0.75	21.54	95.49	86.41
50th Percentile	(0.33)	0.90	95.01	(0.37)	0.67	22.42	91.49	90.95
75th Percentile	(1.75)	0.86	92.90	(0.64)	0.61	24.01	84.61	95.36
Rank	65%	57%	1%	1%	10%	62%	38%	97%

### Asset Allocation (%)



### Sector Weighting

	DFFVX	Category Average
% BASIC MATERIALS	7.17	6.05
% CONSUMER CYCLICAL	15.69	13.98
% FINANCIAL SERVICES	23.69	21.04
% REAL ESTATE	1.17	6.22
% CONSUMER DEFENSIVE	5.26	4.00
% HEALTHCARE	5.67	5.48
% UTILITIES	0.20	2.49
% COMMUNICATION SERVICES	2.67	1.92
% ENERGY	8.83	7.65
% INDUSTRIALS	17.83	17.96
% TECHNOLOGY	9.84	9.48

### Top Ten Holding (%)

Arrow Electronics Inc	0.64
BorgWarner Inc	0.56
Builders FirstSource Inc	0.79
HF Sinclair Corp	0.64
Knight-Swift Transportation Holdings Inc Class A	0.60
Penske Automotive Group Inc	0.64
Range Resources Corp	0.54
Toll Brothers Inc	0.77
Unum Group	0.61
<b>% Assets in Top 10</b>	<b>5.79</b>

# MFS International Growth R6 (MGRDX)

As of: 09/30/2023

### Fund Objective

The investment seeks capital appreciation. The fund normally invests its assets primarily in foreign equity securities, including emerging market equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. The advisor focuses on investing the fund's assets in the stocks of companies the advisor believes to have above average earnings growth potential compared to other companies (growth companies).

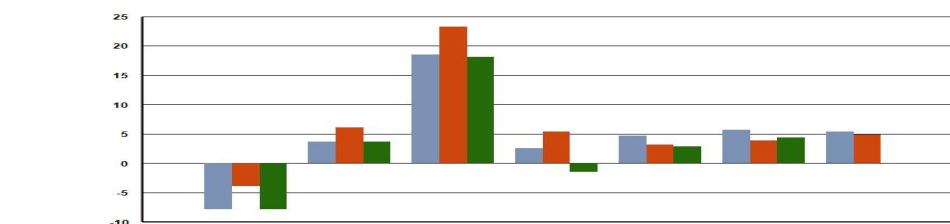
### Portfolio Data

Universe	Open-Ended
Peer Group	Foreign Large Growth
Investment Vehicle ID	FOUSA05IM2
Strategy Inception	05-01-2006
Share Class Inception	10-24-1995
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	11
Strategy Assets	\$14.44b
Share Class Assets	\$9.81b / 67.93%
Avg Market Cap	\$62.82b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	17%
P/E	19.22
P.B.	2.78

### Expense Data

Prospectus Net / Gross	0.71% / 0.72%
Cat Avg Exp Ratio Net / Gross	1.15% / 2.38%
Expense Rank Net / Gross	23% / 18%
12b-1 Fees	0.00%
Waiver Amount	\$1,143,346
Waiver Exp Date	09/30/2024

### Annualized Total Returns



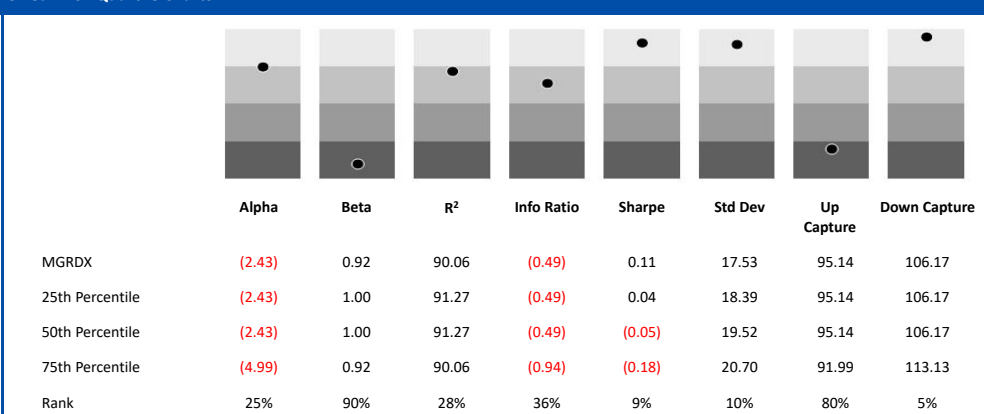
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
MGRDX	(7.80)	3.69	18.46	2.54	4.69	5.72	5.38
Calculation Index	(3.93)	6.10	23.25	5.35	3.12	3.88	4.85
Category Average	(7.81)	3.66	18.15	(1.45)	2.86	4.39	-
Rank in Category	54%	54%	50%	13%	21%	18%	-
Category Size	430	429	429	393	345	240	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

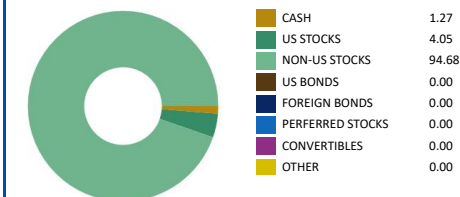
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
MGRDX	(8.79)	27.31	15.82	9.65	(15.02)
Calculation Index	(14.39)	22.75	8.43	12.19	(15.26)
Category Average	(14.08)	27.83	25.48	7.69	(25.29)
Rank in Category	9%	60%	77%	46%	4%
Category Size	439	469	447	450	443

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Geographic Weighting

	MGRDX	Category Average
% North America	4.05	7.52
% Latin America	2.35	2.10
% United Kingdom	9.75	11.97
% Europe Developed	32.93	29.09
% Europe Emerging	0.00	0.04
% Africa/Middle East	0.00	0.05
% Japan	9.44	11.15
% Australia	1.16	1.44
% Asia Developed	10.81	5.97
% Asia Emerging	8.37	7.07
% Not Classified	-	-

### Top Ten Holding (%)

AIA Group Ltd	2.46
Amadeus IT Group SA	2.19
Hitachi Ltd	3.57
Linde PLC	3.01
LVMH Moët Hennessy Louis Vuitton SE	3.78
Nestle SA	4.12
Roche Holding AG	4.14
SAP SE	4.07
Schneider Electric SE	3.38
Taiwan Semiconductor Manufacturing Co Ltd ADR	3.20
<b>% Assets in Top 10</b>	<b>33.92</b>

# Vanguard Total Bond Market Index Adm (VBTLX)

As of: 09/30/2023

### Fund Objective

The investment seeks to track the performance of the Bloomberg U.S. Aggregate Float Adjusted Index. This index measures the performance of a wide spectrum of public, investment-grade, taxable, fixed income securities in the United States-including government, corporate, and international dollar-denominated bonds, as well as mortgage-backed and asset-backed securities-all with maturities of more than 1 year. All of the fund's investments will be selected through the sampling process, and at least 80% of its assets will be invested in bonds held in the index.

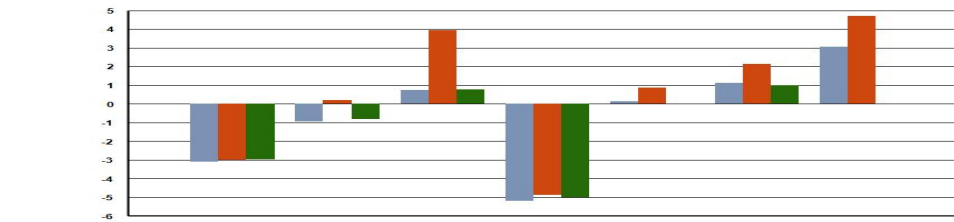
### Portfolio Data

Universe	Open-Ended
Peer Group	Intermediate Core Bond
Investment Vehicle ID	FOUSA02TYI
Strategy Inception	11-12-2001
Share Class Inception	12-11-1986
Calculation Index	Morningstar US Corporate Bond TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	10
Strategy Assets	\$291.80b
Share Class Assets	\$93.87b / 32.17%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	40%
P/E	0.00
P.B.	0.00

### Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	0.73% / 2.68%
Expense Rank Net / Gross	7% / 4%
12b-1 Fees	0.00%
Waiver Amount	\$115,785
Waiver Exp Date	-

### Annualized Total Returns



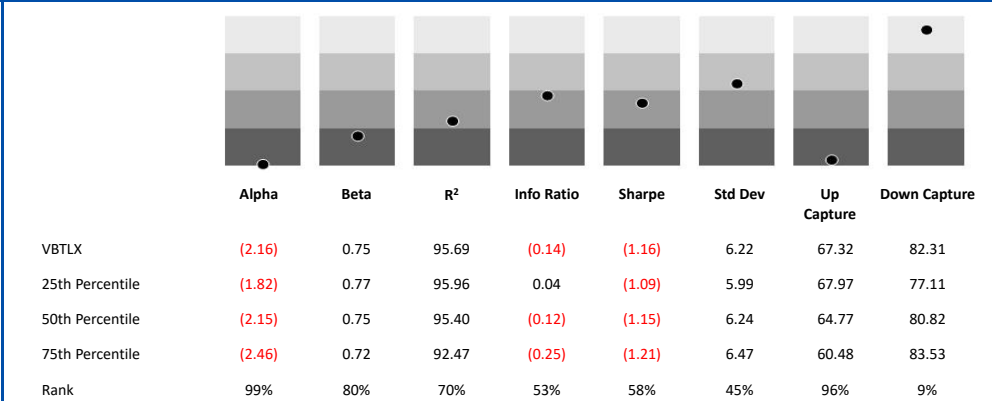
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VBTLX	(3.09)	(0.93)	0.73	(5.21)	0.13	1.11	3.04
Calculation Index	(2.99)	0.21	3.93	(4.88)	0.88	2.14	4.69
Category Average	(2.97)	(0.83)	0.77	(5.02)	(0.00)	1.00	-
Rank in Category	45%	48%	48%	49%	36%	38%	-
Category Size	478	472	468	420	383	277	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

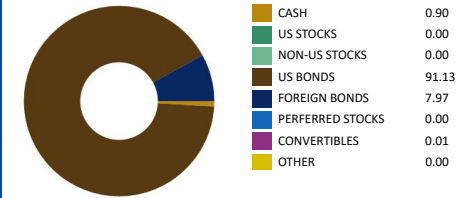
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VBTLX	(0.03)	8.71	7.72	(1.67)	(13.16)
Calculation Index	(2.23)	14.22	9.70	(1.12)	(15.71)
Category Average	(0.50)	8.06	7.52	(1.48)	(13.32)
Rank in Category	31%	34%	45%	52%	41%
Category Size	1019	430	415	423	453

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Credit Weighting

	VBTLX	Category Average
% AAA	70.48	25.53
% AA	3.23	38.05
% A	12.55	21.41
% BBB	13.76	13.23
% BB	0.00	0.71
% B	0.00	0.33
% Below B	0.00	0.11
% Not Rated	-0.02	0.63

### Top Ten Holding (%)

United States Treasury Notes	0.40
United States Treasury Notes	0.43
United States Treasury Notes	0.45
United States Treasury Notes	0.47
United States Treasury Notes	0.48
United States Treasury Notes	0.49
United States Treasury Notes	0.59
<b>% Assets in Top 10</b>	<b>3.31</b>

## PIMCO Total Return Instl (PTTRX)

Removal

As of: 09/30/2023

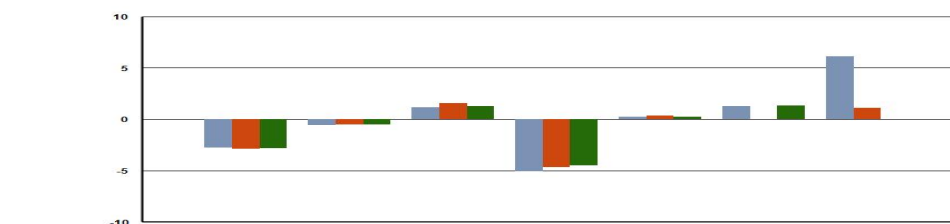
### Fund Objective

The investment seeks maximum total return, consistent with preservation of capital and prudent investment management. The fund invests at least 65% of its total assets in a diversified portfolio of Fixed Income Instruments of varying maturities, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements. It invests primarily in investment-grade debt securities, but may invest up to 20% of its total assets in high yield securities. It may invest up to 30% of its total assets in securities denominated in foreign currencies, and may invest beyond this limit in U.S. dollar-denominated securities of foreign issuers.

### Portfolio Data

Universe	Open-Ended
Peer Group	Intermediate Core-Plus Bond
Investment Vehicle ID	FOUSA00EH4
Strategy Inception	05-11-1987
Share Class Inception	05-11-1987
Calculation Index	iShares Core Total USD Bond Market ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	9
Strategy Assets	\$52.46b
Share Class Assets	\$41.84b / 79.77%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$1,000,000
Turnover	377%
P/E	0.00
P.B.	2.95
<b>Expense Data</b>	
Prospectus Net / Gross	0.49% / 0.49%
Cat Avg Exp Ratio Net / Gross	0.98% / 2.83%
Expense Rank Net / Gross	20% / 15%
12b-1 Fees	0.00%
Waiver Amount	\$41,419
Waiver Exp Date	-

### Annualized Total Returns



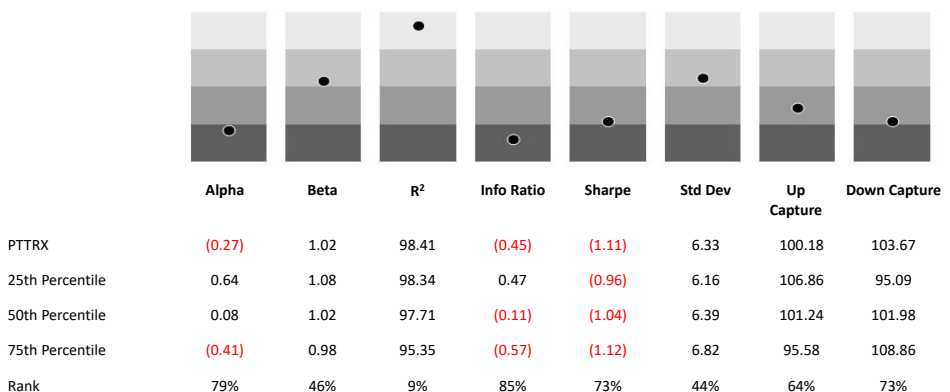
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
PTTRX	(2.79)	(0.59)	1.17	(5.06)	0.24	1.25	6.12
Calculation Index	(2.90)	(0.49)	1.58	(4.69)	0.32	-	1.12
Category Average	(2.85)	(0.51)	1.28	(4.48)	0.26	1.32	-
Rank in Category	36%	54%	57%	73%	52%	55%	-
Category Size	640	631	627	562	526	373	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

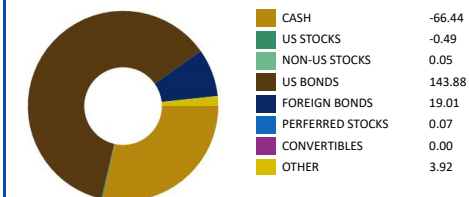
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
PTTRX	(0.26)	8.26	8.88	(0.84)	(14.09)
Calculation Index	(0.38)	9.26	7.59	(1.28)	(13.01)
Category Average	(0.61)	8.94	8.06	(0.67)	(13.27)
Rank in Category	30%	73%	35%	51%	65%
Category Size	617	613	602	605	621

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Credit Weighting

	PTTRX	Category Average
% AAA	67.43	37.67
% AA	5.60	20.92
% A	6.03	11.49
% BBB	14.22	18.74
% BB	3.80	4.94
% B	1.35	2.32
% Below B	1.57	1.01
% Not Rated	0.00	2.92

### Top Ten Holding (%)

Federal National Mortgage Association 3%	5.62
Federal National Mortgage Association 3.5%	3.48
Federal National Mortgage Association 4.5%	3.04
Federal National Mortgage Association 5%	5.85
<b>% Assets in Top 10</b>	<b>17.99</b>



# Vanguard Short-Term Federal Adm (VSGDX)

As of: 09/30/2023

### Fund Objective

The investment seeks current income while maintaining limited price volatility. The fund invests at least 80% of its assets in short-term bonds issued or guaranteed by the U.S. government and its agencies and instrumentalities, many of which are not backed by the full faith and credit of the U.S. government. It is expected to maintain a dollar-weighted average maturity of 1 to 4 years.

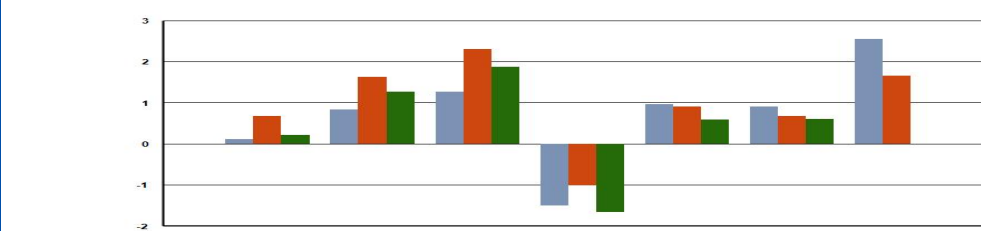
### Portfolio Data

Universe	Open-Ended
Peer Group	Short Government
Investment Vehicle ID	FOUSA02SMM
Strategy Inception	02-12-2001
Share Class Inception	12-31-1987
Calculation Index	iShares 1-3 Year Treasury Bond ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	8
Strategy Assets	\$5.02b
Share Class Assets	\$4.59b / 91.53%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$50,000
Turnover	442%
P/E	0.00
P.B.	0.00

### Expense Data

Prospectus Net / Gross	0.10% / 0.10%
Cat Avg Exp Ratio Net / Gross	0.74% / 0.86%
Expense Rank Net / Gross	10% / 8%
12b-1 Fees	0.00%
Waiver Amount	\$12
Waiver Exp Date	-

### Annualized Total Returns



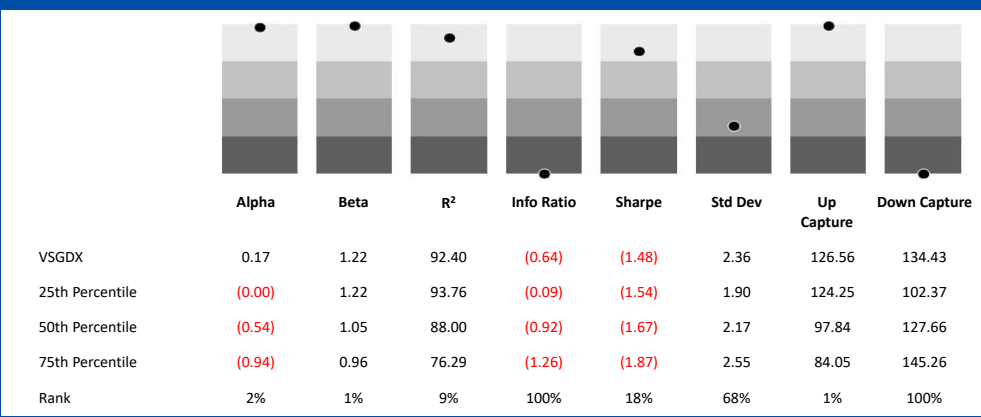
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VSGDX	0.11	0.83	1.27	(1.51)	0.96	0.90	2.55
Calculation Index	0.68	1.63	2.31	(1.02)	0.91	0.67	1.66
Category Average	0.21	1.27	1.87	(1.67)	0.59	0.60	-
Rank in Category	66%	72%	80%	42%	23%	15%	-
Category Size	102	100	98	91	87	77	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

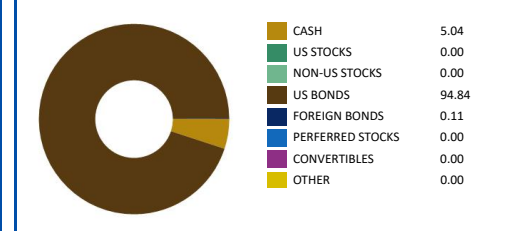
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VSGDX	1.37	4.20	4.45	(0.49)	(5.22)
Calculation Index	1.45	3.42	3.01	(0.73)	(3.90)
Category Average	1.14	3.25	3.11	(1.08)	(5.15)
Rank in Category	31%	15%	12%	11%	48%
Category Size	104	98	87	84	81

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	VSGDX	Category Average
% BASIC MATERIALS	-	-
% CONSUMER CYCLICAL	-	-
% FINANCIAL SERVICES	-	-
% REAL ESTATE	-	-
% CONSUMER DEFENSIVE	-	-
% HEALTHCARE	-	-
% UTILITIES	-	-
% COMMUNICATION SERVICES	-	-
% ENERGY	-	-
% INDUSTRIALS	-	-
% TECHNOLOGY	-	-

### Top Ten Holding (%)

Federal Farm Credit Banks	4.39
Federal Home Loan Mortgage Corporation	3.13
Federal Home Loan Mortgage Corporation	4.42
Federal Home Loan Mortgage Corporation	4.44
Resolution Funding Corp	3.01
Resolution Funding Corp	5.28
United States Treasury Notes	3.57
United States Treasury Notes	3.87
United States Treasury Notes	5.21
<b>% Assets in Top 10</b>	<b>37.32</b>

# Vanguard Interm-Term Treasury Adm (VFIUX)

As of: 09/30/2023

### Fund Objective

The investment seeks to provide a moderate and sustainable level of current income. The fund invests at least 80% of its assets in U.S. Treasury securities, which include bills, bonds, and notes issued by the U.S. Treasury. The advisor expects to maintain a dollar-weighted average maturity of 5 to 10 years.

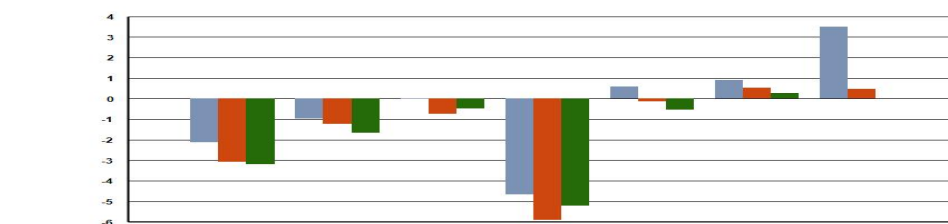
### Portfolio Data

Universe	Open-Ended
Peer Group	Intermediate Government
Investment Vehicle ID	FOUSA02SNG
Strategy Inception	02-12-2001
Share Class Inception	10-28-1991
Calculation Index	iShares US Treasury Bond ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	1
Strategy Assets	\$5.64b
Share Class Assets	\$5.09b / 90.14%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$50,000
Turnover	175%
P/E	0.00
P.B.	0.00

### Expense Data

Prospectus Net / Gross	0.10% / 0.10%
Cat Avg Exp Ratio Net / Gross	0.84% / 0.94%
Expense Rank Net / Gross	5% / 4%
12b-1 Fees	0.00%
Waiver Amount	\$10
Waiver Exp Date	-

### Annualized Total Returns



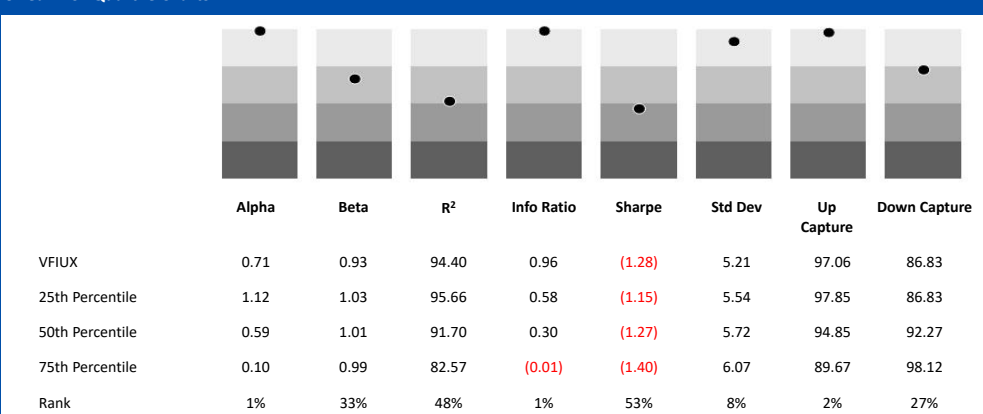
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VFIUX	(2.13)	(0.96)	(0.03)	(4.66)	0.58	0.90	3.51
Calculation Index	(3.07)	(1.22)	(0.75)	(5.90)	(0.14)	0.54	0.46
Category Average	(3.18)	(1.67)	(0.49)	(5.20)	(0.53)	0.27	-
Rank in Category	20%	20%	29%	21%	1%	4%	-
Category Size	230	226	226	216	208	168	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

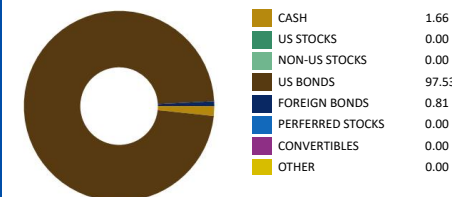
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VFIUX	1.10	6.39	8.31	(2.19)	(10.34)
Calculation Index	0.74	6.71	7.92	(2.54)	(12.69)
Category Average	0.51	5.88	5.65	(1.88)	(11.27)
Rank in Category	13%	24%	7%	62%	18%
Category Size	235	232	234	241	235

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Credit Weighting

	VFIUX	Category Average
% AAA	101.64	54.59
% AA	0.00	43.02
% A	0.00	0.47
% BBB	0.00	0.71
% BB	0.00	0.17
% B	0.00	0.05
% Below B	0.00	0.01
% Not Rated	-1.64	0.98

### Top Ten Holding (%)

United States Treasury Notes	2.06
United States Treasury Notes	2.07
United States Treasury Notes	2.15
United States Treasury Notes	2.26
United States Treasury Notes	2.40
United States Treasury Notes	2.41
United States Treasury Notes	2.46
United States Treasury Notes	2.49
United States Treasury Notes	2.59
United States Treasury Notes	3.06
<b>% Assets in Top 10</b>	<b>23.95</b>

# Vanguard Federal Money Market Investor (VMFXX)

As of: 09/30/2023

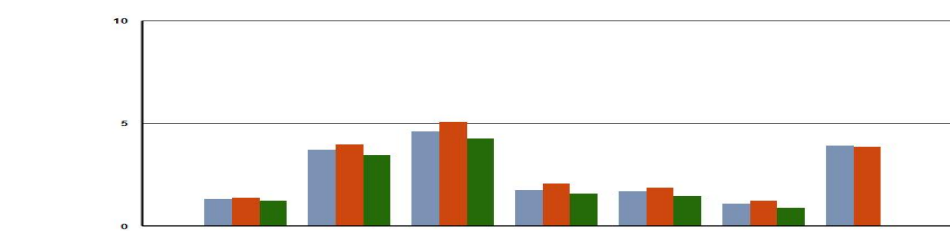
### Fund Objective

The investment seeks to provide current income while maintaining liquidity and a stable share price of \$1. The fund invests primarily in high-quality, short-term money market instruments. Under normal circumstances, at least 80% of the fund's assets are invested in securities issued by the U.S. government and its agencies and instrumentalities. The adviser maintains a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life of 120 days or less. The fund generally invests 100% of its assets in U.S. government securities and therefore will satisfy the 99.5% requirement for designation as a government money market fund.

### Portfolio Data

Universe	Money Market
Peer Group	Money Market-Taxable
Investment Vehicle ID	FMUSA0004K
Strategy Inception	07-13-1981
Share Class Inception	07-13-1981
Calculation Index	USTREAS Treasury Bill Auction Average 3 Month
Manager Structure	Team
Lead Manager	Team
Manager Tenure	15
Strategy Assets	\$265.24b
Share Class Assets	\$265.24b / 100.00%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	0%
P/E	0.00
P.B.	0.00
<b>Expense Data</b>	
Prospectus Net / Gross	0.11% / 0.11%
Cat Avg Exp Ratio Net / Gross	0.58% / 1.13%
Expense Rank Net / Gross	7% / 5%
12b-1 Fees	0.00%
Waiver Amount	\$43,547,000
Waiver Exp Date	-

### Annualized Total Returns



Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

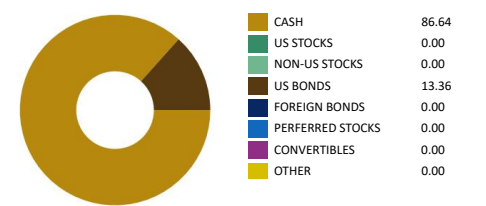
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VMFXX	1.78	2.14	0.45	0.01	1.55
Calculation Index	2.02	2.15	0.39	0.05	2.14
Category Average	1.41	1.78	0.29	0.02	1.26
Category Size	532	550	569	564	584

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VMFXX	-	-	-	(3.70)	(3.61)	0.61	85.35	-
25th Percentile	-	-	-	(3.70)	(3.58)	0.55	85.35	-
50th Percentile	-	-	-	(3.70)	(3.72)	0.58	85.35	-
75th Percentile	-	-	-	(3.70)	(3.80)	0.60	85.35	-
Rank	-	-	-	39%	28%	97%	8%	-

### Asset Allocation (%)



### Credit Weighting

	VMFXX	Category Average
% AAA	-	79.49
% AA	-	0.00
% A	-	0.00
% BBB	-	0.00
% BB	-	0.00
% B	-	0.00
% Below B	-	0.00
% Not Rated	-	20.51

### Top Ten Holding (%)

United States Treasury Bills	1.50
United States Treasury Bills	1.64
United States Treasury Bills	1.80
United States Treasury Bills	1.86
United States Treasury Bills	1.88
United States Treasury Bills	1.91
United States Treasury Bills	2.23
<b>% Assets in Top 10</b>	<b>12.82</b>



# Vanguard Balanced Index Adm (VBIAX)

As of: 09/30/2023

### Fund Objective

The investment seeks to track the performance of a benchmark index that measures the investment return of the overall U.S. stock market with 60% of its assets; the fund seeks to track the performance of a broad, market-weighted bond index with 40% of its assets. The fund employs an indexing investment approach designed to track the performance of two benchmark indexes. With approximately 60% of its assets, the fund seeks to track the investment performance of the CRSP US Total Market Index. With approximately 40% of its assets, the fund seeks to track the investment performance of the Bloomberg U.S. Aggregate Float Adjusted Index.

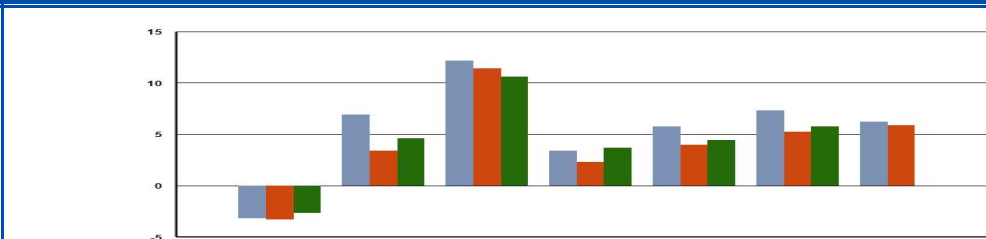
### Portfolio Data

Universe	Open-Ended
Peer Group	Moderate Allocation
Investment Vehicle ID	FOUSA00LAO
Strategy Inception	11-13-2000
Share Class Inception	11-09-1992
Calculation Index	Morningstar Moderate Target Risk TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	10
Strategy Assets	\$48.07b
Share Class Assets	\$38.79b / 80.71%
Avg Market Cap	\$131.34b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	19%
P/E	17.37
P.B.	3.16

### Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.26% / 2.50%
Expense Rank Net / Gross	2% / 1%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VBIAX	(3.21)	6.93	12.17	3.41	5.75	7.32	6.21
Calculation Index	(3.29)	3.40	11.43	2.30	3.98	5.24	5.88
Category Average	(2.67)	4.58	10.58	3.65	4.41	5.74	-
Rank in Category	63%	19%	34%	50%	20%	16%	-
Category Size	760	749	746	689	653	487	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

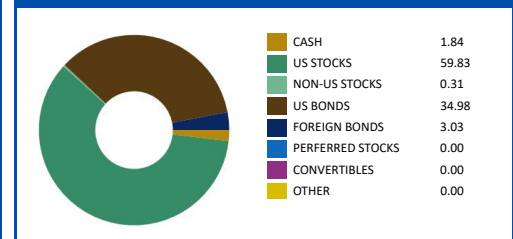
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VBIAX	(2.86)	21.79	16.40	14.22	(16.90)
Calculation Index	(4.76)	19.03	12.82	10.19	(14.77)
Category Average	(5.76)	19.23	11.72	13.89	(13.64)
Rank in Category	12%	19%	17%	42%	79%
Category Size	775	697	673	710	757

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VBIAX	1.13	1.00	94.58	0.38	0.17	12.64	107.17	101.29
25th Percentile	2.03	1.01	97.91	0.75	0.25	11.72	109.51	92.44
50th Percentile	1.03	0.98	95.71	0.39	0.16	12.41	104.77	98.34
75th Percentile	0.06	0.93	91.96	0.02	0.09	12.78	98.34	102.88
Rank	51%	35%	46%	49%	49%	71%	40%	66%

### Asset Allocation (%)



### Sector Weighting

	VBIAX	Category Average
% BASIC MATERIALS	1.45	2.01
% CONSUMER CYCLICAL	6.55	5.83
% FINANCIAL SERVICES	7.53	7.70
% REAL ESTATE	1.79	1.24
% CONSUMER DEFENSIVE	3.67	3.79
% HEALTHCARE	7.99	8.17
% UTILITIES	1.41	1.68
% COMMUNICATION SERVICES	4.89	4.28
% ENERGY	2.87	2.79
% INDUSTRIALS	5.64	6.10
% TECHNOLOGY	16.35	13.01

### Top Ten Holding (%)

Alphabet Inc Class A	1.12
Alphabet Inc Class C	0.95
Amazon.com Inc	1.67
Apple Inc	3.89
Berkshire Hathaway Inc Class B	0.83
Eli Lilly and Co	0.66
Exxon Mobil Corp	0.68
Meta Platforms Inc Class A	0.91
Microsoft Corp	3.38
NVIDIA Corp	1.61
<b>% Assets in Top 10</b>	<b>15.70</b>



## DISCLOSURES

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Any recommendations in this report are made with respect only to funds for which StanCorp Investment Advisers, Inc., acts as an ERISA section 3(21) or 3(38) investment advisory fiduciary.

Information for funds for which StanCorp Investment Advisers is not acting as an investment advisory fiduciary is included in this Quarterly Monitoring Report as a courtesy, and its inclusion does not constitute investment advice by StanCorp Investment Advisers or its affiliates. StanCorp Investment Advisers is not responsible for making any recommendations with respect to the inclusion or removal of any investment option that it subadvises or is issued by an affiliate.

Actual results may differ from the performance shown herein. Average annual total return figures include changes in principal value, reinvested dividends, and capital gain distributions. Returns for periods less than one year are not annualized. For funds less than one year old, the Since Inception return figure is not annualized and represents an aggregate total return. Returns presented are net of underlying fund expenses and gross of any recordkeeping or administrative fees charged by Standard Retirement Services which generally include any fees, as applicable, for investment advisory services provided by StanCorp Investment Advisers. These fees would reduce returns. For example, if the gross annualized return for a mutual fund were 6.5 percent, 8.0 percent, and 7.5 percent, for the three-, five- and 10-year periods respectively, and the fees charged to the plan by The Standard were 1.0 percent, the net of fee return for the same periods would be 5.5 percent, 7.0 percent and 6.5 percent, respectively. Additional information about any fees charged by or payable to StanCorp Investment Advisers may be found in the Form ADV, Part 2A. For each investment, this overview also provides a benchmark which enables you to compare the performance of the investment with a broad based securities market index created by Morningstar. Broad based securities market indices may not always correlate well to an individual option. Investments cannot be made directly into an index.

Overall ratings are provided for the specific share class shown. Different share classes may have different ratings. Morningstar rankings represent a fund's total return rank relative to all funds that have the same category. The percentile ranking is based on the fund's total return percentile rank relative to all funds that have the same category for the same time period. The highest (most favorable) percentile rank is 1% and the lowest (least favorable) percentile rank is 100%. Morningstar rankings do not include the effect of sales charges.

Past performance does not guarantee future results. The value of an investment will vary so that an investor's shares, when redeemed, may be worth less than their original value. Fees and expenses will decrease investment returns so investors should take them into consideration prior to investing. Gross expense ratios represent the Total Annual Operating Expenses for the fund and do not reflect any fee waivers or reimbursements that may be in effect at the time the expenses are calculated. The net expense ratio reflects the expenses being charged by the fund at the time the expenses are calculated after taking into account any applicable waivers.

Asset allocation and diversification do not ensure a profit or protect against loss in declining financial markets.

Hypens appear in data columns to indicate that data is not available.

CUSIP, Net Expense Ratio and Turnover Ratio for Group Annuity investments pertain to the associated underlying mutual funds.

Some investments require a delayed import and will be available approximately 45 days after month end. Therefore, some of the data may be empty or outdated until it is available.

Peer groups are comprised of all of the funds that match an investment's category as classified by Morningstar. Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings over a three-year period.

Based on Morningstar data, the system calculates data points on: Product History; peer group rankings for Calendar Year, Standard Deviation, Alpha, Treynor Ratio, Sharpe Ratio, and Expense Ratio; and all peer group rankings for money market funds.

Morningstar reports Manager Tenure at the fund portfolio level, while Product History is listed for the fund share class. As a result, more recent share classes may have much longer manager tenures than the reported Product History.

Net Assets reported in this report may be current as of the end of the month prior to the end of the quarter or the end of the last month of the quarter, depending on when net asset data was made available to Morningstar.

Alpha, Beta and R-squared statistics are calculated using the best-fit index as determined by Morningstar.

Morningstar groups mutual funds and exchange traded funds into different fund universes, although the same category types are used in both universes. Rankings are done within the separate universes, so that mutual funds are ranked with other mutual funds within the same category, and exchange traded funds are ranked with other exchange traded funds within the same category. As a result, a mutual fund and an exchange traded fund that share the same category are ranked relative to different peer groups.

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The Standard does not guarantee the accuracy, adequacy or completeness of any information, nor do they guarantee the nature, potential value or suitability of any particular investment.

Funds that focus on certain sectors may involve a greater degree of risk than broadly diversified funds. In addition to the risks associated with equity investing, investments in small and mid-cap companies and narrowly focused investments typically exhibit higher volatility and are less readily marketable than investments in larger companies or more diversified strategies. Similarly, international investing involves certain risks, such as currency fluctuations, economic instability, and political developments. These risks may be accentuated in emerging markets. Real estate investment funds are subject to special risks, such as tax law changes, and general economic conditions that may affect the value of the underlying real estate assets. Funds that invest in bonds are subject to certain risks including interest-rate risk, credit risk and inflation risk. Derivatives are subject to a number of risks, such as liquidity, interest rate, market, credit and management risk. A fund investing in a derivative instrument could lose more than the principal amount invested. The principal value and investment returns of mutual funds, money market funds and stocks are neither guaranteed nor insured by the U.S. Government. Indices are unmanaged, do not incur fees and cannot be invested in directly by an individual.

Employers and plan participants should carefully consider the investment objectives, risks, charges and expenses of the investment options offered under the retirement plan before investing. The prospectuses for the individual mutual funds in the group annuity contain this and other important information. Prospectuses may be obtained by calling 877.805.1127. Please read the prospectus carefully before investing. Investments are subject to market risk and fluctuate in value.

Standard Stable Asset Fund is a group annuity product issued by Standard Insurance Company. Amounts contributed and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the full faith and credit of Standard Insurance Company. Standard Stable Asset Fund is neither a mutual fund nor a bank product and is not insured by the FDIC or any other federal governmental agency. Standard Insurance Company provides and periodically resets a

guaranteed crediting rate for Standard Stable Asset Fund. However, plan sponsors may instruct Standard Insurance Company to reduce the crediting rate in order for Standard Retirement Services to reduce certain administrative fees for plan-related services. Your plan's crediting rate may be lower than the guaranteed crediting rate once the reduction has been applied. Past interest rates are not indicative of future rates. Standard Stable Asset Fund may not be available in all states.

Information on Standard Stable Asset Fund may be obtained by contacting your Standard Insurance Company representative.

If the plan sponsor selects The Standard Stable Asset fund as the cash equivalent investment option for the plan and instructs Standard Insurance Company to reduce the crediting rate as described above, the Annualized Returns for the fund as shown in this report is net of that reduction.

Please refer to StanCorp Investment Advisers' Form ADV disclosure brochure for additional details. StanCorp Investment Advisers creates general asset allocation models for use when providing investment advisory services. The allocation percentages to the asset classes in each model are set and updated, as necessary, based on certain assumptions made about market conditions, the rate of return for each asset class, average internal fees and expenses of an investment option, etc. No specific investment option was considered when setting the allocation percentage of each asset class. Therefore, the allocation percentage for the cash/cash equivalent sleeve of each asset allocation model does not take into account any specific investment option selected or whether the plan sponsor has instructed the issuer to reduce any crediting rate. Consequently, investment results may vary among investors using the same asset allocation model and the same investment options.

The Standard is the marketing name for StanCorp Financial Group, Inc., and its subsidiaries. StanCorp Equities, Inc., member FINRA, wholesales a group annuity contract issued by Standard Insurance Company and a mutual fund trust platform for retirement plans. Standard Retirement Services, Inc., provides financial recordkeeping and plan administrative services. Investment advisory services are provided by StanCorp Investment Advisers, Inc., a registered investment advisor. StanCorp Equities, Inc., Standard Insurance Company, Standard Retirement Services, Inc., and StanCorp Investment Advisers, Inc., are subsidiaries of StanCorp Financial Group, Inc., and all are Oregon corporations.