

# Quarterly Monitoring Report



For the quarter ending June 30, 2023

Prepared for:

Dexter Community Schools 403(b) Plan





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## TABLE OF CONTENTS

The Standard - Executive Summary.....	Page 3
Broad Markets.....	Page 4
Domestic Equity .....	Page 5
International Equity.....	Page 6
Fixed Income .....	Page 7
The Standard - Plan Allocation Breakdown .....	Page 8
Asset Class Style Box.....	Page 10
The Standard - How To Use This Report - Graphics.....	Page 11
The Standard - IPS Standards & Criteria - Status Report .....	Page 12
Monitoring Decisions .....	Page 13
Performance - Total Return .....	Page 14
Other Data .....	Page 22
Fund Fact Sheet .....	Page 24
Disclosures .....	Page 54

## EXECUTIVE SUMMARY

You've elected the ERISA Section 3(38) Investment Manager service from StanCorp Investment Advisers. As a named fiduciary, we assume full investment discretion. We provide a menu of approved investment options, continually evaluate and monitor them and remove any options that fail to meet criteria as described in the Investment Policy Statement. Below are the funds we have placed on watch and those that we will replace.

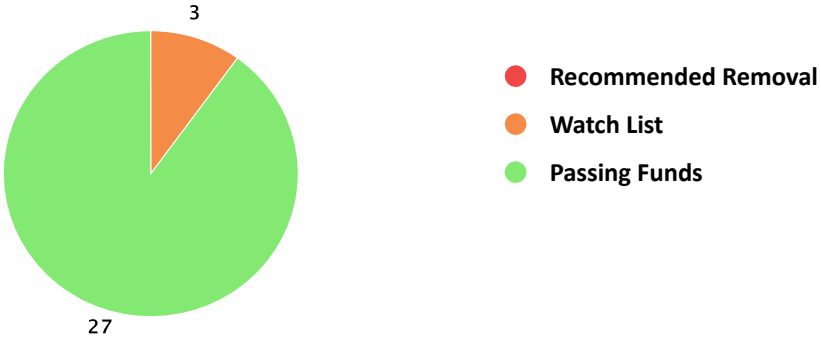
### Status of Funds

**Recommended for Removal**

There are no funds recommended for removal this quarter.

**Watch List Funds**

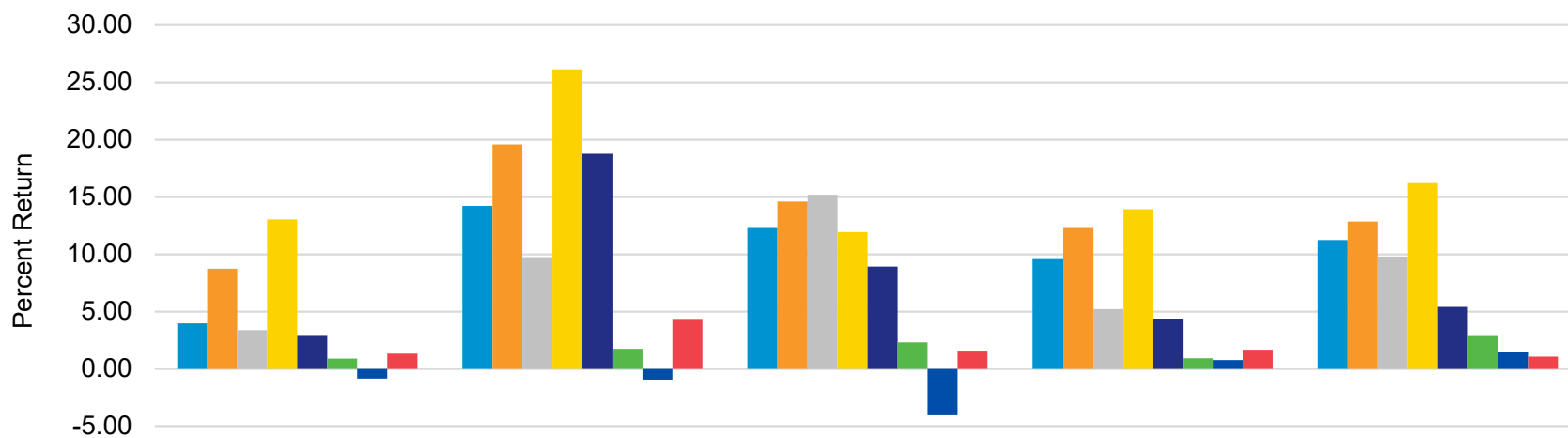
- Harbor Capital Appreciation Retirement
- Carillon Scout Mid Cap R-6
- PIMCO Total Return Instl



## BROAD MARKETS

The U.S. stock market continued to surge during the second quarter. The economy is holding up better than many expected it would, as corporate earnings have been stronger than expected, the labor market has held strong, and inflation has continued to moderate. In other positive news, an agreement on raising the debt ceiling was reached and the banking crisis appears to be over, at least for now.

Inflation continues to move in a positive direction, albeit slower than many had initially hoped. Prices in some components of inflation, such as energy, have moved down quickly and substantially, while others, such as transportation services, have seen much stickier prices. This has caused the Fed to be more hawkish than many observers had originally expected, which will likely continue until all components of inflation pressure have abated.



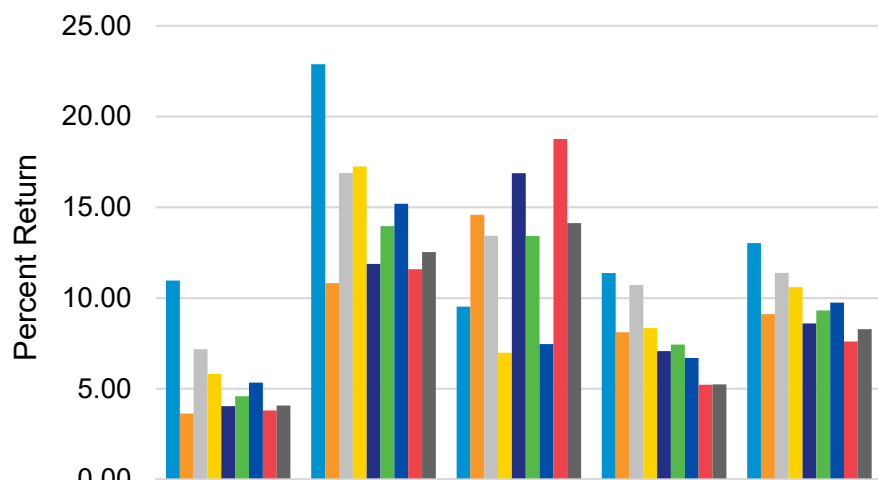
	Current Quarter	One Year	Three Year	Five Year	Ten Year
■ DJ Industrial Average TR USD	3.97	14.23	12.30	9.59	11.26
■ S&P 500 TR USD	8.74	19.59	14.60	12.31	12.86
■ S&P SmallCap 600 TR USD	3.38	9.75	15.19	5.22	9.81
■ NASDAQ Composite TR USD	13.05	26.14	11.94	13.93	16.21
■ MSCI EAFE NR USD	2.95	18.77	8.93	4.39	5.41
■ MSCI EM NR USD	0.90	1.75	2.32	0.93	2.95
■ Bloomberg US Agg Bond TR USD	-0.84	-0.94	-3.96	0.77	1.52
■ USTREAS T-Bill Auction Ave 3 Mon	1.33	4.36	1.59	1.68	1.07

Source: Morningstar Direct

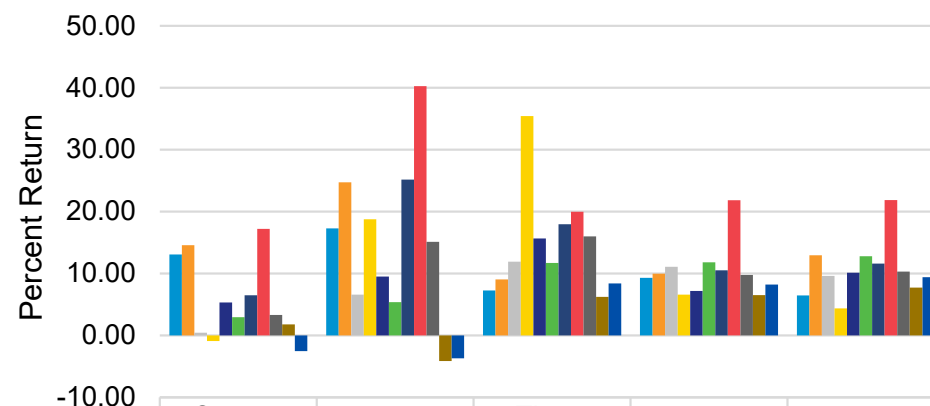
## DOMESTIC EQUITY

While the labor market has loosened a little as of late, it continues to defy expectations of a slowdown overall. Per the Bureau of Labor Statistics, the U.S. economy added 217,000 net jobs during April, 306,000 in May and 209,000 in June. They also reported that the total number of unemployed persons is 6.0 million and the unemployment rate is 3.6%. The participation rate for adults aged 25-54 is now fully recovered to pre-pandemic levels. The participation rate for adults aged 55+ has remained low, but that likely is due to our aging baby-boomer population, as it continues to permanently leave the workforce.

Still, employers have remained pessimistic. The Institute for Supply Management Manufacturing PMI registered 46.0 in June. Readings below 50.0 represent a suggestion of future economic contraction. The Manufacturing PMI has now been below that 50.0 level for seven straight months.



	Current Quarter	One Year	Three Year	Five Year	Ten Year
Com Services	13.06	17.28	7.28	9.28	6.46
Cons Disc	14.58	24.73	9.03	9.96	12.93
Cons Staples	0.45	6.60	11.91	11.07	9.61
Energy	-0.89	18.76	35.42	6.61	4.39
Financials	5.33	9.50	15.65	7.20	10.12
Health Care	2.95	5.37	11.69	11.79	12.78
Industrials	6.49	25.16	17.96	10.52	11.58
Technology	17.20	40.26	19.96	21.82	21.86
Materials	3.31	15.12	15.99	9.75	10.31
Real Estate	1.81	-4.13	6.23	6.53	7.75
Utilities	-2.53	-3.68	8.42	8.23	9.40

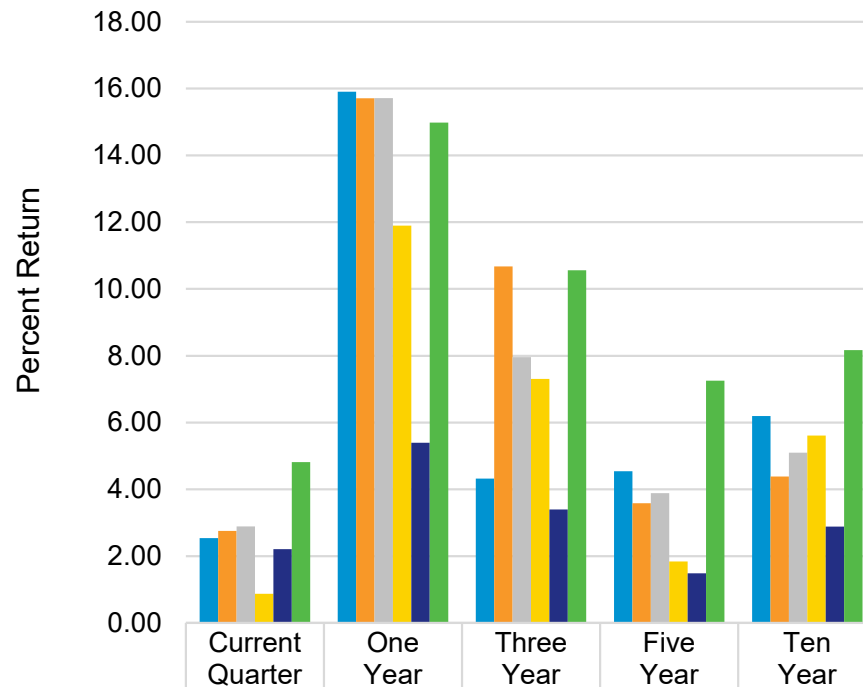


	Current Quarter	One Year	Three Year	Five Year	Ten Year
Com Services	13.06	17.28	7.28	9.28	6.46
Cons Disc	14.58	24.73	9.03	9.96	12.93
Cons Staples	0.45	6.60	11.91	11.07	9.61
Energy	-0.89	18.76	35.42	6.61	4.39
Financials	5.33	9.50	15.65	7.20	10.12
Health Care	2.95	5.37	11.69	11.79	12.78
Industrials	6.49	25.16	17.96	10.52	11.58
Technology	17.20	40.26	19.96	21.82	21.86
Materials	3.31	15.12	15.99	9.75	10.31
Real Estate	1.81	-4.13	6.23	6.53	7.75
Utilities	-2.53	-3.68	8.42	8.23	9.40

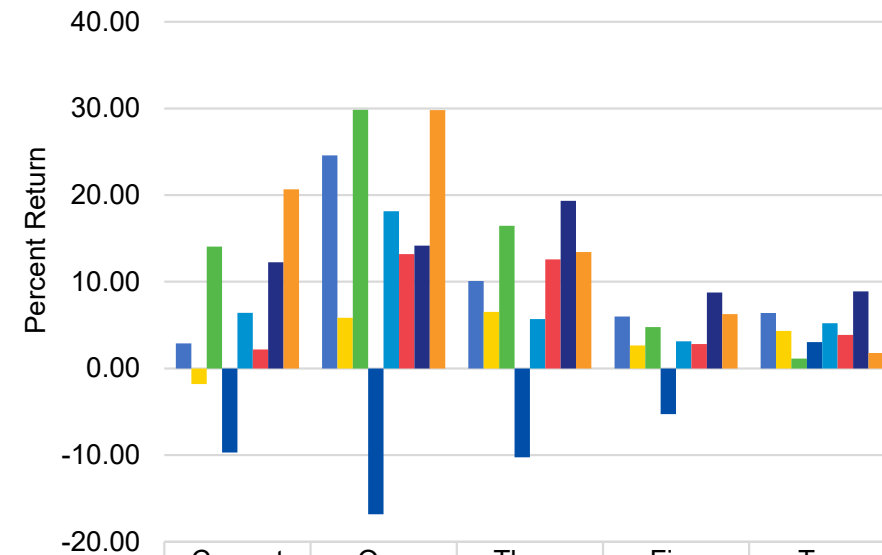
## INTERNATIONAL EQUITY

Similar to the U.S., other developed international economies have been subject to recent rate hiking from central banks and have managed to persevere despite those headwinds. Strong consumer spending has maintained some slight growth in both the UK and the Euro area. Per Eurostat, European Union GDP is estimated to be up 0.1% during the first quarter of 2023, which is 1.0% higher as compared to the first quarter of 2022. Similarly, employment is up 1.6% during the same time period.

China appears to be back on the growth path after COVID restrictions had severely hampered that country's economy over the last three years. Travel and leisure spending have bounced back strongly, which should be supportive of growth in neighboring countries as well.



Foreign Large Growth	2.54	15.91	4.32	4.54	6.20
Foreign Large Value	2.76	15.71	10.67	3.59	4.39
Foreign Large Blend	2.89	15.72	7.96	3.89	5.10
Foreign Small/Mid	0.87	11.90	7.31	1.84	5.61
Emerging Markets	2.21	5.39	3.40	1.48	2.89
Global Large Stock Blend	4.81	14.98	10.56	7.26	8.17

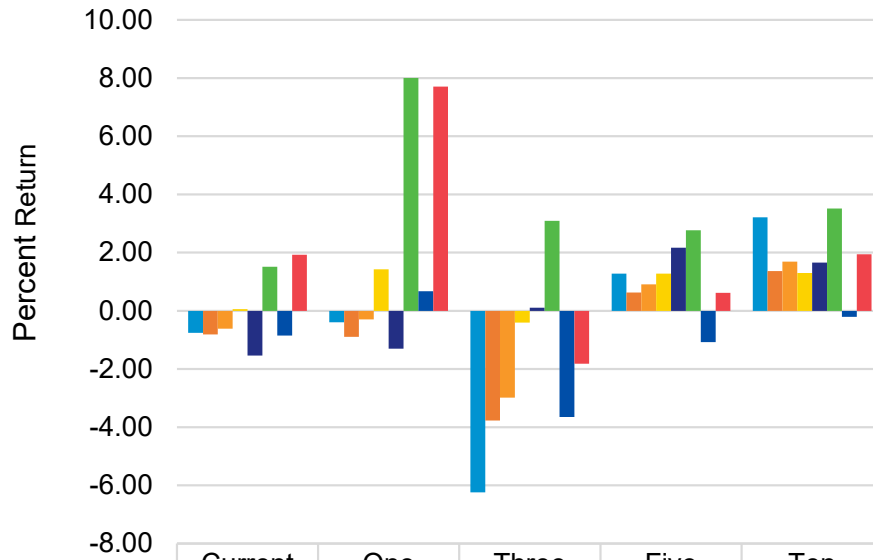


Europe Ex UK	2.90	24.57	10.07	6.00	6.40
Pacific Ex Japan	-1.80	5.85	6.54	2.66	4.34
Latin America	14.04	29.84	16.45	4.79	1.13
China	-9.71	-16.82	-10.26	-5.27	3.05
Japan	6.42	18.14	5.70	3.13	5.23
United Kingdom	2.19	13.19	12.57	2.83	3.88
India	12.23	14.15	19.33	8.76	8.87
Brazil	20.67	29.81	13.42	6.27	1.78

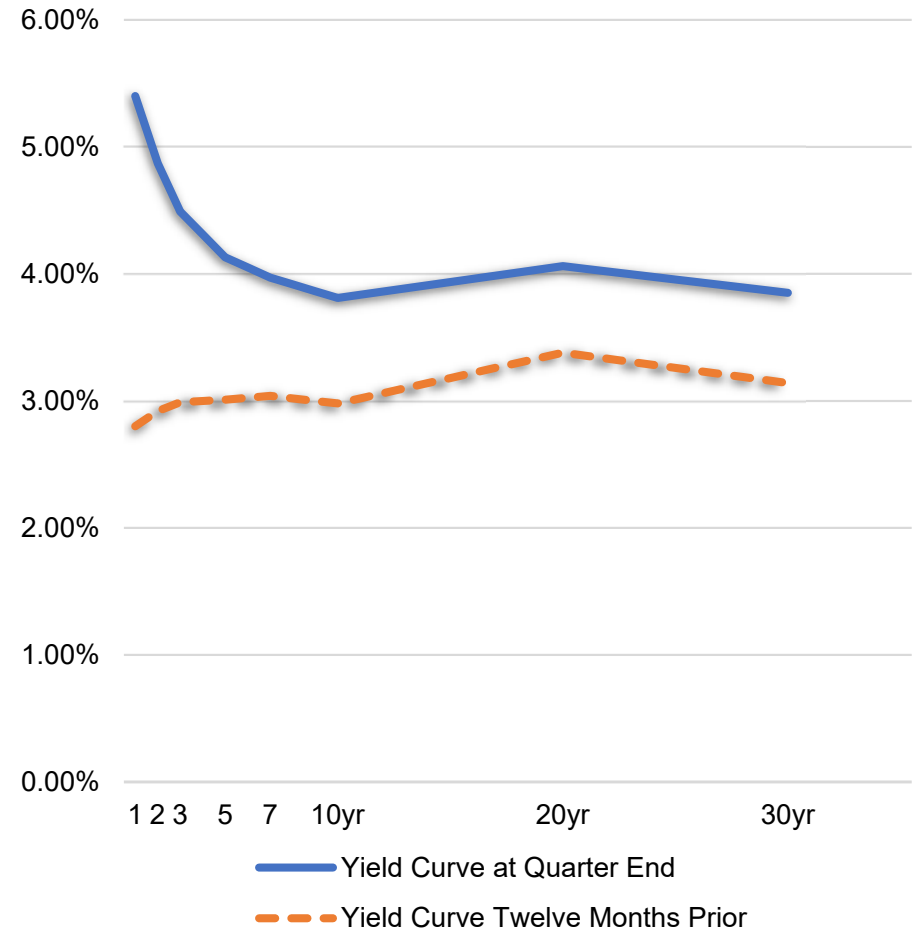
## FIXED INCOME

Bond returns were mixed during the quarter. Ever since the Fed started to raise rates in March 2022, there has been a significant difference between what the Fed has projected for rate increases and what the bond market has expected, with the Globex treasury futures market having consistently expected the Fed to reserve course sooner all along the way. This gap has now finally narrowed, with the Fed predictions having been proven to be the more accurate ones during this cycle, at least.

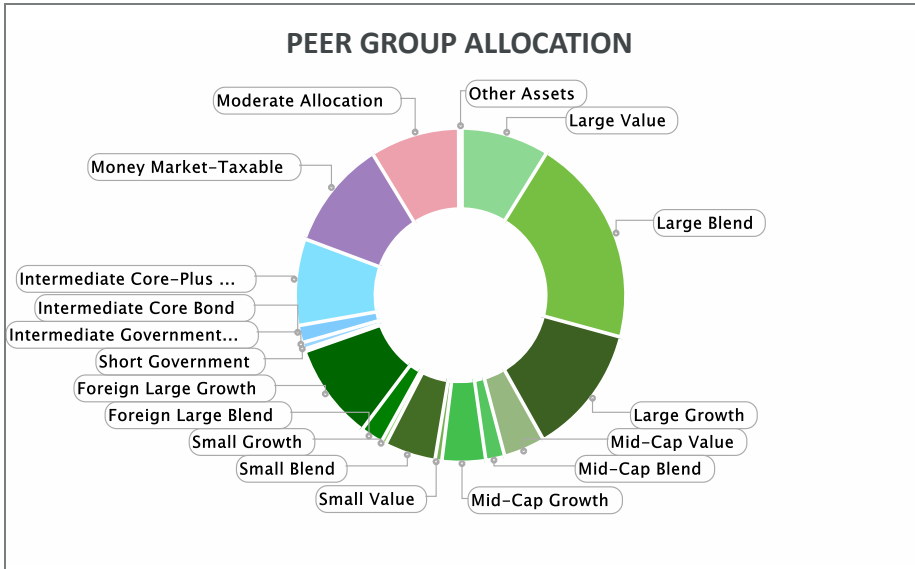
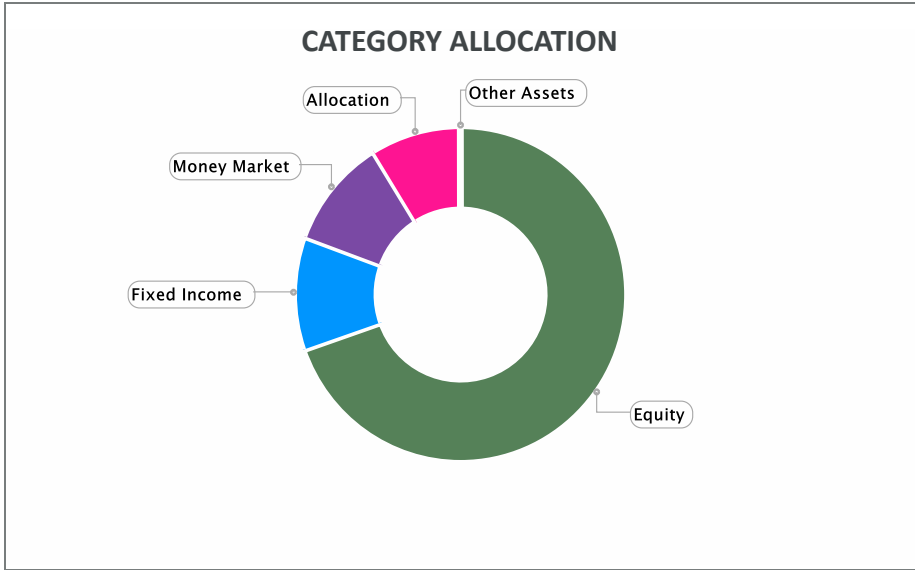
The current Fed rate range now sits at 5.00 to 5.25%. The Fed expects that range to increase to 5.50 to 5.75% by the end of the year before they eventually begin to cut rates in 2024 and beyond.



	Current Quarter	One Year	Three Year	Five Year	Ten Year
Long-Term Bond	-0.76	-0.39	-6.24	1.28	3.21
Intermediate Core Bond	-0.81	-0.89	-3.77	0.63	1.36
Intermed Core-Plus Bond	-0.61	-0.29	-2.99	0.91	1.69
Short-Term Bond	0.06	1.42	-0.40	1.28	1.30
Inflation-Protected Bond	-1.54	-1.30	0.11	2.17	1.65
High Yield Bond	1.51	8.00	3.09	2.76	3.51
Global Bond	-0.85	0.67	-3.65	-1.08	-0.20
Emerging Market Bond	1.93	7.71	-1.82	0.61	1.94



## PLAN ALLOCATION BREAKDOWN



Investments	Weighting	Assets
<b>Other Assets</b>	<b>0.00%</b>	<b>\$0.00</b>
● <b>Other Assets</b>	<b>0.00%</b>	<b>\$0.00</b>
Brokerage Account	0.00%	\$0.00
<b>Equity</b>	<b>69.68%</b>	<b>\$11,954,412.34</b>
● <b>Large Value</b>	<b>8.91%</b>	<b>\$1,529,067.12</b>
PEIYX Putnam Large Cap Value Y	7.28%	\$1,249,684.80
VVIAX Vanguard Value Index Adm	1.63%	\$279,382.32
● <b>Large Blend</b>	<b>20.30%</b>	<b>\$3,481,853.65</b>
JUEMX JPMorgan US Equity R6	3.11%	\$533,602.91
VFIAX Vanguard 500 Index Admiral	17.19%	\$2,948,250.74
● <b>Large Growth</b>	<b>12.59%</b>	<b>\$2,160,075.27</b>
HNACX Harbor Capital Appreciation Retirement	3.19%	\$547,698.77
MFEKX MFS Growth R6	8.44%	\$1,448,227.93
VIGAX Vanguard Growth Index Admiral	0.96%	\$164,148.57
● <b>Mid-Cap Value</b>	<b>4.06%</b>	<b>\$697,103.75</b>
MVCKX MFS Mid Cap Value R6	3.22%	\$551,632.48
VMVAX Vanguard Mid-Cap Value Index Admiral	0.85%	\$145,471.27
● <b>Mid-Cap Blend</b>	<b>1.86%</b>	<b>\$319,513.20</b>
CSMUX Carillon Scout Mid Cap R-6	0.43%	\$73,567.94
VIMAX Vanguard Mid Cap Index Admiral	1.43%	\$245,945.26
● <b>Mid-Cap Growth</b>	<b>4.27%</b>	<b>\$732,824.63</b>
NRMGX Neuberger Berman Mid Cap Growth R6	2.65%	\$453,834.97
PRJIX T. Rowe Price New Horizons I	1.39%	\$238,434.09
VMGMX Vanguard Mid-Cap Growth Index Admiral	0.24%	\$40,555.57
● <b>Small Value</b>	<b>0.67%</b>	<b>\$114,866.93</b>
DFFVX DFA US Targeted Value I	0.50%	\$86,528.37
VSIAX Vanguard Small Cap Value Index Admiral	0.17%	\$28,338.56
● <b>Small Blend</b>	<b>4.99%</b>	<b>\$856,258.52</b>





## PLAN ALLOCATION BREAKDOWN

Investments	Weighting	Assets
DFSTX DFA US Small Cap I	4.28%	\$734,004.16
VSMAX Vanguard Small Cap Index Adm	0.71%	\$122,254.36
<b>● Small Growth</b>	<b>0.47%</b>	<b>\$81,472.60</b>
VSGAX Vanguard Small Cap Growth Index Admiral	0.47%	\$81,472.60
<b>● Foreign Large Blend</b>	<b>2.20%</b>	<b>\$377,350.24</b>
IHOVX Hartford International Opportunities R6	1.07%	\$183,782.01
VTMGX Vanguard Developed Markets Index Admiral	1.13%	\$193,568.23
<b>● Foreign Large Growth</b>	<b>9.35%</b>	<b>\$1,604,026.43</b>
RERGX American Funds Europacific Growth R6	9.02%	\$1,547,526.95
MGRDX MFS International Growth R6	0.33%	\$56,499.48
<b>Fixed Income</b>	<b>10.96%</b>	<b>\$1,879,684.09</b>
<b>● Short Government</b>	<b>0.24%</b>	<b>\$41,649.17</b>
VSGDX Vanguard Short-Term Federal Adm	0.24%	\$41,649.17
<b>● Intermediate Government</b>	<b>0.66%</b>	<b>\$112,608.38</b>
VFIUX Vanguard Inter-Term Treasury Adm	0.66%	\$112,608.38
<b>● Intermediate Core Bond</b>	<b>1.68%</b>	<b>\$287,405.97</b>
VBTLX Vanguard Total Bond Market Index Adm	1.68%	\$287,405.97
<b>● Intermediate Core-Plus Bond</b>	<b>8.38%</b>	<b>\$1,438,020.57</b>
PTTRX PIMCO Total Return Instl	8.38%	\$1,438,020.57
<b>Money Market</b>	<b>10.60%</b>	<b>\$1,818,408.86</b>
<b>● Money Market-Taxable</b>	<b>10.60%</b>	<b>\$1,818,408.86</b>
VMFXX Vanguard Federal Money Market Investor	10.60%	\$1,818,408.86
<b>Allocation</b>	<b>8.76%</b>	<b>\$1,502,662.36</b>
<b>● Moderate Allocation</b>	<b>8.76%</b>	<b>\$1,502,662.36</b>
VBIAX Vanguard Balanced Index Adm	8.76%	\$1,502,662.36
<b>Portfolio Total:</b>		<b>\$17,155,167.65</b>

## ASSET CLASS STYLE BOX

The following investment options are currently available in your plan. The style boxes are shaded according to the risk.

Low
Moderate
High

### Equity Style Box

	VALUE	BLEND	GROWTH	TOTAL BY CAP. SIZE
<b>LARGE</b>	<b>8.91%</b> <i>Putnam Large Cap Value Y</i> <i>Vanguard Value Index Adm</i>	<b>20.30%</b> <i>JPMorgan US Equity R6</i> <i>Vanguard 500 Index Admira...</i>	<b>12.59%</b> <i>Harbor Capital Appreciati...</i> <i>MFS Growth R6</i> <i>Vanguard Growth Index Adm...</i>	<b>41.80%</b>
<b>MEDIUM</b>	<b>4.06%</b> <i>MFS Mid Cap Value R6</i> <i>Vanguard Mid-Cap Value In...</i>	<b>1.86%</b> <i>Carillon Scout Mid Cap R...</i> <i>Vanguard Mid Cap Index Ad...</i>	<b>4.27%</b> <i>Neuberger Berman Mid Cap ...</i> <i>T. Rowe Price New Horizon...</i> <i>Vanguard Mid-Cap Growth I...</i>	<b>10.20%</b>
<b>SMALL</b>	<b>0.67%</b> <i>DFA US Targeted Value I</i> <i>Vanguard Small Cap Value ...</i>	<b>4.99%</b> <i>DFA US Small Cap I</i> <i>Vanguard Small Cap Index ...</i>	<b>0.47%</b> <i>Vanguard Small Cap Growth...</i>	<b>6.14%</b>
<b>TOTAL BY STYLE</b>	<b>13.65%</b>	<b>27.15%</b>	<b>17.34%</b>	

### Fixed Income Style Box

	LIMITED	MODERATE	EXTENSIVE	TOTAL BY CAP. SIZE
<b>HIGH QUALITY (GOVT.)</b>	<b>0.24%</b> <i>Vanguard Short-Term Feder...</i>	<b>0.66%</b> <i>Vanguard Interm-Term Trea...</i>		<b>0.90%</b>
<b>MEDIUM QUALITY (CORPORATE)</b>		<b>10.06%</b> <i>Vanguard Total Bond Marke...</i> <i>PIMCO Total Return Instl</i>		<b>10.06%</b>
<b>HIGH YIELD</b>				<b>0.00%</b>
<b>TOTAL BY MATURITY</b>	<b>0.24%</b>	<b>10.71%</b>	<b>0.00%</b>	

### Other Investment Options



Other 0.00%	Allocation 8.76%	Foreign Large Blend 2.20%	Foreign Large Growth 9.35%	Money Market-Taxable 10.60%
- Brokerage Account	- Vanguard Balanced Index A...	- Hartford International Op... - Vanguard Developed Market...	- American Funds Europacifi... - MFS International Growth ...	- Vanguard Federal Money Ma...

## HOW TO USE THIS REPORT WITH GRAPHICS

### Investment Policy Monitoring Criteria

- Perform in the top one-half of its respective category on either a three- or five-year basis.
- Have a minimum of \$35 Million or more in total assets.
- Have an expense ratio that is 125% or less of the category average.
- Have the same portfolio manager or a member of the same management team in place for at least the previous three years.
- Maintain investment style.
- Index funds are excluded from the monitoring criteria.

### Graphics Key

	Denotes criterion passes minimum standards period.
	Denotes criterion failing minimum standards period.
Watch	Investment fails one or more criteria.
Remove	Investment is recommended for removal.
Exception	Investment has been reviewed, see Recommendations and Monitoring Decisions for details.



## IPS STANDARDS AND CRITERIA: STATUS REPORT

Standards	Total Return 3Y	Total Return 5Y	Asset Value in Product	Expense Ratio vs. Category Avg	Manager Tenure	Style Consistency
Required Criteria	Top 50%	Top 50%	\$35 Million or more	125% or less	1 or more years	Yes

### Watch List

<b>Harbor Capital Appreciation Retirement</b>	<b>Dec 2022</b>		<b>Ticker: HNACX</b>	<b>Fund Category: Large Growth</b>		
67%	33%	\$25,118 M	0.59	10 yrs.	Yes	
<b>Carillon Scout Mid Cap R-6</b>	<b>Mar 2023</b>		<b>Ticker: CSMUX</b>	<b>Fund Category: Mid-Cap Blend</b>		
80%	62%	\$3,629 M	0.86	16 yrs.	Yes	
<b>PIMCO Total Return Instl</b>	<b>Sep 2022</b>		<b>Ticker: PTTRX</b>	<b>Fund Category: Intermediate Core-Plus Bond</b>		
78%	57%	\$54,605 M	0.46	8 yrs.	Yes	

### Exception

<b>Neuberger Berman Mid Cap Growth R6</b>	<b>Jun 2023</b>		<b>Ticker: NRMGX</b>	<b>Fund Category: Mid-Cap Growth</b>		
62%	52%	\$1,592 M	0.59	3 yrs.	Yes	

## RECOMMENDATIONS and MONITORING DECISIONS

### ▶ Harbor Capital Appreciation Retirement

Ticker: HNACX

Fund Category: LG

Custom Decision (ongoing)

The Harbor Capital Appreciation fund was added to the Watch List at the end of Q4 2022 due to performance. In 2021, the fund underperformed the category average; poor security selection in technology and communication services and a meaningful overweight allocation to consumer cyclical significantly detracted from performance. During 2022, the fund severely underperformed the category average; again, poor security selection in technology and communication services and a meaningful overweight allocation to consumer cyclical, specifically Tesla Inc., hurt the most. Year-to-date, the fund has a top decile ranking as U.S. growth stocks have rebounded from Dec. 2022 lows; positive security selection in technology and financial services along with a meaningful overweight allocation to consumer cyclical have significantly boosted returns. While the fund is now passing over the 1- and 5-year periods, the Investment Committee decided to extend the Watch List status. We will continue to monitor the fund.

### ▶ Neuberger Berman Mid Cap Growth R6

Ticker: NRMGX

Fund Category: MG

Custom Decision (ongoing)

The fund will flag as failing on a three- and five-year basis, but the fund is not on the Watch List as the fund's absolute performance is greater than the category average on a five-year basis.

### ▶ Carillon Scout Mid Cap R-6

Ticker: CSMUX

Fund Category: MB

Custom Decision (ongoing)

The Carillon Scout Mid Cap fund was added to the Watch List at the end of Q1 2023 due to performance. In 2019, security selection in technology, industrials and consumer cyclical pulled down performance. During 2021, the fund's routine growth tilt dragged on relative returns as value outperformed growth; security selection in financials and health care also detracted from performance. For 2022, security selection in communication services, consumer defensive and financials negatively impacted performance; an overweight allocation to communication services also hurt performance. Year-to-date, security selection in technology and industrials pulled down performance; a position in SVB Financial Group also detracted from performance. An overweight allocation to and security selection in energy also weighed on performance. We will continue to monitor the fund.

### ▶ PIMCO Total Return Instl

Ticker: PTRRX

Fund Category: PI

Custom Decision (ongoing)

The PIMCO Total Return fund was added to the Watch List at the end of Q3 2022 due to performance. During 2019, the fund underperformed due to an underweight allocation to investment grade credit, as credit spreads tightened; the fund's lower than average duration dragged on relative performance as the risk on market environment led to yields broadly dropping throughout the year. In 2021, the fund underperformed its category by a small margin but outperformed its benchmark, the Bloomberg US Aggregate, by a larger spread; short duration positioning in the UK and areas of non-domestic currency exposure detracted from relative performance. For 2022, the fund underperformed due to longer duration positioning in the U.S, largely in the first quarter of the year, as interest rates rose; the fund cut its duration overweight in late March to increase protection from further potential interest rate volatility. In the second half of the year, sector allocation within securitized assets, largely in non-agency mortgage-backed securities, also detracted from relative performance. Year-to-date, the fund underperformed due to its routine underweight to corporate credit, both investment-grade and high yield, as these areas outperformed other fixed income sectors; a short duration exposure to Japan also detracted from relative performance. We will continue to monitor the fund.



## PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Large Value										
Putnam Large Cap Value Y	PEIYX	0.64 / 0.64	10/01/1998 Percentile Rank	5.31 (20%)	7.20 (21%)	15.71 (14%)	16.89 (19%)	10.90 (9%)	11.04 (8%)	9.05
Vanguard Value Index Adm	VVIAX	0.05 / 0.05	11/13/2000 Percentile Rank	3.55 (53%)	2.53 (68%)	10.82 (53%)	15.38 (37%)	9.34 (27%)	10.48 (15%)	7.04
Morningstar US Large Value TR USD			07/03/2002	4.06	4.81	12.58	14.63	9.05	9.54	7.19
Category Average				3.64	4.47	10.83	14.59	8.12	9.11	
Category Size				1253	1242	1223	1138	1085	809	
Large Blend										
JPMorgan US Equity R6	JUEMX	0.44 / 0.47	11/30/2010 Percentile Rank	8.59 (30%)	16.84 (22%)	18.75 (43%)	15.10 (19%)	13.61 (3%)	13.53 (3%)	13.76
Vanguard 500 Index Admiral	VFIAX	0.04 / 0.04	11/13/2000 Percentile Rank	8.73 (23%)	16.87 (21%)	19.54 (26%)	14.56 (27%)	12.27 (19%)	12.82 (10%)	7.43
Morningstar US Large Core TR USD			07/03/2002	5.27	8.53	16.91	14.56	12.34	12.41	8.73
Category Average				7.18	13.35	16.88	13.43	10.72	11.38	
Category Size				1493	1469	1424	1280	1175	872	
Large Growth										
▶ Harbor Capital Appreciation Retirement	HNACX	0.59 / 0.64	03/01/2016 Percentile Rank	15.74 (5%)	36.94 (8%)	32.51 (8%)	8.83 ▶ (67%) ◀	12.69 (33%)	15.40 (12%)	16.03

Investment return and principal value will fluctuate so that upon redemption an investor's shares may be worth more or less than original value. Past performance is no guarantee of future results. Figures shown are past results. Current and future results may be lower or higher than those shown. An investor should carefully consider the investment objectives, risks, charges, and expenses before investing. The fund prospectus contains this and other information about the investment company. For a copy of the prospectus, please contact your financial advisor or the investment company directly. Investors should read the prospectus carefully before investing or sending money. For current month-end performance data, please contact your advisor, at or visit the investment company website.



## PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Large Growth										
▷ MFS Growth R6	MFEKX	0.50 / 0.51	08/26/2011 Percentile Rank	12.18 (42%)	24.23 (54%)	21.10 (64%)	8.26 ▷ (72%) ◀	11.99 (45%)	14.32 (26%)	14.99
Vanguard Growth Index Admiral	VIGAX	0.05 / 0.05	11/13/2000 Percentile Rank	13.61 (23%)	33.20 (15%)	27.97 (20%)	12.59 (26%)	14.49 (13%)	14.91 (16%)	7.93
Morningstar US Large Growth TR USD			07/03/2002	12.80	32.61	30.33	5.99	10.34	13.97	6.74
Category Average				10.97	24.20	22.89	9.53	11.37	13.02	
Category Size				1236	1230	1219	1117	1032	791	
Mid-Cap Value										
▷ MFS Mid Cap Value R6	MVCKX	0.62 / 0.63	02/01/2013 Percentile Rank	5.51 (17%)	6.15 (43%)	13.58 (36%)	16.98 (48%)	8.96 (15%)	9.90 (14%)	10.37
▷ Vanguard Mid-Cap Value Index Admiral	VMVAX	0.07 / 0.07	09/27/2011 Percentile Rank	3.83 (59%)	3.45 (76%)	9.54 (74%)	15.60 ▷ (66%) ◀	7.12 (48%)	9.63 (22%)	11.81
Morningstar US Mid Value TR USD			07/03/2002	2.50	1.19	7.84	16.99	6.28	9.52	9.44
Category Average				4.04	5.60	11.88	16.88	7.08	8.60	
Category Size				404	399	397	380	361	268	
Mid-Cap Blend										
▷ Carillon Scout Mid Cap R-6	CSMUX	0.86 / 0.86	11/20/2017 Percentile Rank	5.43 (26%)	7.44 (62%)	7.82 (87%)	11.11 ▷ (80%) ◀	7.14 ▷ (62%) ◀	10.24 (21%)	7.02

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## PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Mid-Cap Blend										
▷ Vanguard Mid Cap Index Admiral	VIMAX	0.05 / 0.05	11/12/2001 Percentile Rank	4.76 (44%)	8.81 (40%)	13.71 (63%)	11.95 ▷ (74%) ◀	8.59 (23%)	10.43 (18%)	9.75
Morningstar US Mid Core TR USD			07/03/2002	5.03	8.39	15.59	14.96	9.64	11.01	9.71
Category Average				4.59	8.25	13.96	13.42	7.44	9.32	
Category Size				432	429	417	384	359	235	
Mid-Cap Growth										
▷ Neuberger Berman Mid Cap Growth R6	NRMGX	0.59 / 0.59	03/15/2013 Percentile Rank	5.23 (65%)	13.65 (55%)	17.09 (58%)	6.36 ▷ (62%) ◀	8.64 ▷ (52%) ◀	10.78 (51%)	10.71
▷ T. Rowe Price New Horizons I	PRJIX	0.66 / 0.66	08/28/2015 Percentile Rank	7.75 (21%)	15.90 (31%)	17.64 (52%)	1.66 ▷ (89%) ◀	9.61 (30%)	13.56 (4%)	12.91
Vanguard Mid-Cap Growth Index Admiral	VMGMX	0.07 / 0.07	09/27/2011 Percentile Rank	5.69 (51%)	14.93 (45%)	18.35 (48%)	8.27 (44%)	9.66 (29%)	11.00 (45%)	12.19
Morningstar US Mid Growth TR USD			07/03/2002	6.48	16.81	19.57	5.91	10.01	11.70	8.22
Category Average				5.82	14.25	17.25	6.99	8.35	10.61	
Category Size				563	560	560	519	486	379	
Small Value										
DFA US Targeted Value I	DFFVX	0.29 / 0.29	02/23/2000 Percentile Rank	4.58 (33%)	5.58 (45%)	15.73 (23%)	24.51 (15%)	7.43 (17%)	9.31 (13%)	10.80

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## PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Small Value										
<b>Vanguard Small Cap Value Index Admiral</b>	<b>VSIAX</b>	<b>0.07 / 0.07</b>	<b>09/27/2011</b> Percentile Rank	<b>4.65</b> (31%)	<b>5.31</b> (48%)	<b>13.00</b> (37%)	<b>18.07</b> (49%)	<b>6.24</b> (28%)	<b>9.27</b> (14%)	<b>11.67</b>
Morningstar US Small Value TR USD			07/03/2002	4.01	2.56	7.88	20.16	4.72	7.70	9.21
Category Average				3.80	5.60	11.59	18.77	5.22	7.60	
Category Size				488	486	478	444	420	324	
Small Blend										
<b>DFA US Small Cap I</b>	<b>DFSTX</b>	<b>0.27 / 0.27</b>	<b>03/19/1992</b> Percentile Rank	<b>4.30</b> (52%)	<b>7.58</b> (52%)	<b>14.64</b> (32%)	<b>17.57</b> (13%)	<b>6.28</b> (31%)	<b>9.21</b> (26%)	<b>10.07</b>
▷ <b>Vanguard Small Cap Index Adm</b>	<b>VSMAX</b>	<b>0.05 / 0.05</b>	<b>11/13/2000</b> Percentile Rank	<b>5.32</b> (20%)	<b>9.26</b> (25%)	<b>14.89</b> (29%)	<b>12.53</b> ▷ (70%) ◀	<b>6.59</b> (24%)	<b>9.45</b> (17%)	<b>8.85</b>
Morningstar US Small Cap TR USD			07/03/2002	5.60	10.77	15.19	12.51	5.14	8.57	9.78
Category Average				4.08	7.41	12.53	14.13	5.24	8.28	
Category Size				630	624	617	596	551	380	
Small Growth										
▷ <b>Vanguard Small Cap Growth Index Admiral</b>	<b>VSGAX</b>	<b>0.07 / 0.07</b>	<b>09/27/2011</b> Percentile Rank	<b>6.21</b> (34%)	<b>14.90</b> (21%)	<b>17.44</b> (30%)	<b>5.31</b> ▷ (71%) ◀	<b>6.10</b> ▷ (58%) ◀	<b>9.19</b> (65%)	<b>11.35</b>
Morningstar US Small Growth TR USD			07/03/2002	7.34	18.29	17.36	2.41	3.87	8.65	6.28
Category Average				5.34	12.00	15.20	7.47	6.69	9.75	
Category Size				597	596	589	560	525	390	

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## PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Foreign Large Blend										
▷ Hartford International Opportunities R6	IHOVX	0.70 / 0.70	11/07/2014 Percentile Rank	2.55 (68%)	8.18 (90%)	12.33 (82%)	6.97 ▷ (71%) ◀	4.18 (41%)	5.53 (31%)	4.87
Vanguard Developed Markets Index Admiral	VTMGX	0.07 / 0.07	08/17/1999 Percentile Rank	3.14 (39%)	11.11 (51%)	16.53 (47%)	9.01 (33%)	4.40 (35%)	5.67 (22%)	4.31
Morningstar Developed Markets ex-US NR USD			06/22/2015	2.86	10.44	16.41	8.77	4.18	5.45	5.07
Category Average				2.89	10.91	15.72	7.96	3.89	5.10	
Category Size				754	744	730	678	616	409	
Foreign Large Growth										
▷ American Funds Europacific Growth R6	REGX	0.47 / 0.47	05/01/2009 Percentile Rank	2.16 (64%)	12.25 (58%)	15.80 (53%)	5.47 (43%)	4.29 ▷ (52%) ◀	6.30 (40%)	7.86
MFS International Growth R6	MGRDX	0.70 / 0.71	05/01/2006 Percentile Rank	2.97 (42%)	12.47 (54%)	18.55 (31%)	8.43 (8%)	6.86 (19%)	7.56 (19%)	5.96
Morningstar Developed Markets ex-US NR USD			06/22/2015	2.86	10.44	16.41	8.77	4.18	5.45	5.07
Category Average				2.54	12.39	15.91	4.32	4.54	6.20	
Category Size				449	448	447	407	351	238	

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## PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
FIXED INCOME										
Short Government										
<b>Vanguard Short-Term Federal Adm</b>	<b>VSGDX</b>	<b>0.10 / 0.10</b>	<b>02/12/2001</b>	<b>-0.55</b>	<b>0.72</b>	<b>-0.84</b>	<b>-1.42</b>	<b>0.97</b>	<b>0.94</b>	<b>2.57</b>
			Percentile Rank	(42%)	(81%)	(66%)	(43%)	(5%)	(4%)	
iShares 1-3 Year Treasury Bond ETF			07/22/2002	-0.64	0.94	0.03	-1.21	0.80	0.62	1.64
Category Average				-0.50	1.06	-0.44	-1.65	0.51	0.51	
Category Size				98	97	90	87	84	73	
Intermediate Government										
<b>Vanguard Interm-Term Treasury Adm</b>	<b>VFIUX</b>	<b>0.10 / 0.10</b>	<b>02/12/2001</b>	<b>-1.60</b>	<b>1.20</b>	<b>-2.18</b>	<b>-3.83</b>	<b>0.94</b>	<b>1.17</b>	<b>3.65</b>
			Percentile Rank	(91%)	(82%)	(60%)	(43%)	(6%)	(10%)	
iShares US Treasury Bond ETF			02/14/2012	-1.34	1.92	-2.08	-4.85	0.35	0.87	0.75
Category Average				-0.99	1.68	-1.96	-3.95	0.13	0.74	
Category Size				239	237	233	224	214	175	
Intermediate Core Bond										
<b>Vanguard Total Bond Market Index Adm</b>	<b>VBTLX</b>	<b>0.05 / 0.05</b>	<b>11/12/2001</b>	<b>-0.90</b>	<b>2.23</b>	<b>-0.90</b>	<b>-4.02</b>	<b>0.77</b>	<b>1.48</b>	<b>3.22</b>
			Percentile Rank	(67%)	(52%)	(48%)	(58%)	(36%)	(39%)	
Category Average				-0.81	2.16	-0.89	-3.77	0.63	1.36	
Category Size				476	471	466	411	379	277	

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## PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
FIXED INCOME										
Intermediate Core-Plus Bond										
▷ PIMCO Total Return Instl	PTTRX	0.46 / 0.46	05/11/1987 Percentile Rank	-0.64 (53%)	2.26 (68%)	-0.94 (74%)	-3.69 ▷ (78%) ◀	0.82 ▷ (57%) ◀	1.65 (55%)	6.25
iShares Core Total USD Bond Market ETF			06/10/2014	-0.58	2.48	-0.04	-3.44	0.97	–	1.48
Category Average				-0.61	2.38	-0.29	-2.99	0.91	1.69	
Category Size				634	629	621	552	518	368	
MONEY MARKET										
Money Market-Taxable										
▷ Vanguard Federal Money Market Investor	VMFXX	0.11 / 0.11	07/13/1981 Percentile Rank	1.24	2.35	3.77	1.31	1.50	0.94	3.89
USTREAS Treasury Bill Auction Average 3 Month			02/28/1941	1.33	2.56	4.36	1.59	1.68	1.07	3.85
Category Average				1.13	2.15	3.40	1.16	1.29	0.77	
Category Size				590	587	579	530	500	389	
ALLOCATION										
Moderate Allocation										
Vanguard Balanced Index Adm	VBIAX	0.07 / 0.07	11/13/2000 Percentile Rank	4.63 (19%)	10.48 (17%)	10.69 (23%)	6.51 (47%)	7.33 (19%)	8.09 (15%)	6.43
Morningstar Moderate Target Risk TR USD			02/18/2009	2.48	6.91	8.39	5.07	5.19	6.05	6.09
Category Average				3.44	7.51	8.56	6.44	5.68	6.45	
Category Size				751	745	739	679	647	484	

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## PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				Since Inception
						1 Yr	3 Yr	5 Yr	10 Yr	
OTHER ASSETS										
Other Assets										
<b>Brokerage Account</b>		<b>0.00 / 0.00</b>								
			Percentile Rank							

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## OTHER DATA

Fund Name	Ticker	Peer Group	Product History	Manager Tenure	Expense Ratio	Expense Ratio Rank	Total Net Assets (MM)	Annual Turnover
EQUITY								
Putnam Large Cap Value Y	PEIYX	LV	24 yrs	10 yrs	0.64	22%	19,733	17%
Vanguard Value Index Adm	VVIAX	LV	22 yrs	28 yrs	0.05	2%	145,496	5%
JPMorgan US Equity R6	JUEMX	LB	12 yrs	8 yrs	0.44	19%	23,316	53%
Vanguard 500 Index Admiral	VFIAX	LB	22 yrs	7 yrs	0.04	4%	852,722	2%
▷ Harbor Capital Appreciation Retirement	HNACX	LG	7 yrs	10 yrs	0.59	15%	25,118	34%
▷ MFS Growth R6	MFEKX	LG	11 yrs	21 yrs	0.50	10%	39,159	16%
Vanguard Growth Index Admiral	VIGAX	LG	22 yrs	28 yrs	0.05	2%	172,728	5%
MFS Mid Cap Value R6	MVCKX	MV	10 yrs	14 yrs	0.62	9%	15,741	17%
▷ Vanguard Mid-Cap Value Index Admiral	VMVAX	MV	11 yrs	16 yrs	0.07	2%	27,187	18%
▷ Carillon Scout Mid Cap R-6	CSMUX	MB	5 yrs	16 yrs	0.86	40%	3,629	159%
▷ Vanguard Mid Cap Index Admiral	VIMAX	MB	21 yrs	25 yrs	0.05	4%	140,499	12%
▷ Neuberger Berman Mid Cap Growth R6	NRMGX	MG	10 yrs	3 yrs	0.59	5%	1,592	58%
▷ T. Rowe Price New Horizons I	PRJIX	MG	7 yrs	4 yrs	0.66	9%	24,937	53%
Vanguard Mid-Cap Growth Index Admiral	VMGMX	MG	11 yrs	10 yrs	0.07	2%	20,602	22%
DFA US Targeted Value I	DFFVX	SV	23 yrs	11 yrs	0.29	3%	11,958	18%
Vanguard Small Cap Value Index Admiral	VSIAX	SV	11 yrs	7 yrs	0.07	2%	46,152	13%
DFA US Small Cap I	DFSTX	SB	31 yrs	11 yrs	0.27	8%	14,292	13%
▷ Vanguard Small Cap Index Adm	VSMAX	SB	22 yrs	7 yrs	0.05	3%	116,945	14%
▷ Vanguard Small Cap Growth Index Admiral	VSGAX	SG	11 yrs	18 yrs	0.07	1%	29,339	24%
▷ Hartford International Opportunities R6	IHOVX	FB	8 yrs	16 yrs	0.70	26%	4,117	95%
Vanguard Developed Markets Index Admiral	VTMGX	FB	23 yrs	10 yrs	0.07	4%	166,068	4%
▷ American Funds Europacific Growth R6	RERGX	FG	14 yrs	22 yrs	0.47	5%	138,744	34%
MFS International Growth R6	MGRDX	FG	17 yrs	11 yrs	0.70	16%	15,247	12%
FIXED INCOME								



## OTHER DATA

Fund Name	Ticker	Peer Group	Product History	Manager Tenure	Expense Ratio	Expense Ratio Rank	Total Net Assets (MM)	Annual Turnover
<b>FIXED INCOME</b>								
Vanguard Short-Term Federal Adm	VSGDX	GS	22 yrs	8 yrs	0.10	8%	5,226	442%
Vanguard Inter-Term Treasury Adm	VFIUX	GI	22 yrs	1 yrs	0.10	6%	5,639	175%
▷ Vanguard Total Bond Market Index Adm	VBTLX	CI	21 yrs	10 yrs	0.05	6%	297,085	40%
▷ PIMCO Total Return Instl	PTTRX	PI	36 yrs	8 yrs	0.46	27%	54,605	377%
<b>MONEY MARKET</b>								
▷ Vanguard Federal Money Market Investor	VMFXX	TM	41 yrs	15 yrs	0.11	5%	249,819	–
<b>ALLOCATION</b>								
Vanguard Balanced Index Adm	VBIAX	MA	22 yrs	10 yrs	0.07	1%	48,035	19%

# Putnam Large Cap Value Y (PEIYX)

As of: 06/30/2023

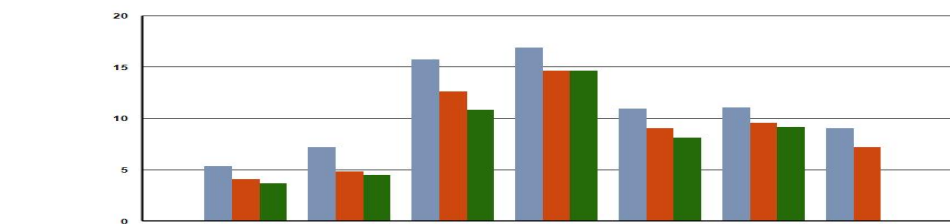
### Fund Objective

The investment seeks capital growth and current income. The fund invests mainly in common stocks of U.S. companies, with a focus on value stocks that offer the potential for capital growth, current income, or both. Value stocks are issued by companies that the adviser believes are currently undervalued by the market. The adviser may consider, among other factors, a company's valuation, financial strength, growth potential, competitive position in its industry, projected future earnings, cash flows and dividends when deciding whether to buy or sell investments.

### Portfolio Data

Universe	Open-Ended
Peer Group	Large Value
Investment Vehicle ID	FOUSA00JCJ
Strategy Inception	10-01-1998
Share Class Inception	06-15-1977
Calculation Index	Morningstar US Large Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	10
Strategy Assets	\$19.73b
Share Class Assets	\$6.98b / 35.39%
Avg Market Cap	\$94.09b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	17%
P/E	13.13
P.B.	1.99
<b>Expense Data</b>	
Prospectus Net / Gross	0.64% / 0.64%
Cat Avg Exp Ratio Net / Gross	1.13% / 2.02%
Expense Rank Net / Gross	28% / 20%
12b-1 Fees	0.00%
Waiver Amount	\$10,822
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
PEIYX	5.31	7.20	15.71	16.89	10.90	11.04	9.05
Calculation Index	4.06	4.81	12.58	14.63	9.05	9.54	7.19
Category Average	3.64	4.47	10.83	14.59	8.12	9.11	-
Rank in Category	20%	21%	14%	19%	9%	8%	-
Category Size	1253	1242	1223	1138	1085	809	-

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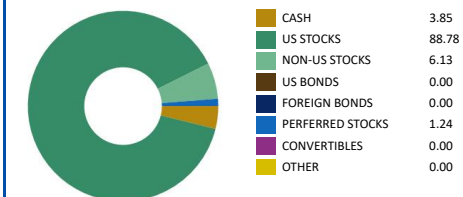
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
PEIYX	(8.06)	30.24	6.07	27.18	(2.84)
Calculation Index	(5.90)	25.70	(0.62)	21.49	0.26
Category Average	(8.53)	25.04	2.91	26.22	(5.90)
Rank in Category	40%	8%	27%	38%	26%
Category Size	1244	1209	1200	1207	1229

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	PEIYX	Category Average
% BASIC MATERIALS	7.74	3.43
% CONSUMER CYCLICAL	6.63	6.78
% FINANCIAL SERVICES	15.34	17.76
% REAL ESTATE	2.41	3.12
% CONSUMER DEFENSIVE	7.66	8.50
% HEALTHCARE	16.61	15.79
% UTILITIES	4.85	4.93
% COMMUNICATION SERVICES	6.68	6.77
% ENERGY	8.21	7.97
% INDUSTRIALS	10.12	10.66
% TECHNOLOGY	8.66	11.44

### Top Ten Holding (%)

Bank of America Corp	2.23
Exxon Mobil Corp	3.49
Merck & Co Inc	2.02
Meta Platforms Inc Class A	3.97
Microsoft Corp	3.06
Oracle Corp	2.24
Qualcomm Inc	2.11
Regeneron Pharmaceuticals Inc	2.52
The Goldman Sachs Group Inc	2.10
Walmart Inc	2.71
<b>% Assets in Top 10</b>	<b>26.45</b>





# Vanguard Value Index Adm (VVIAX)

As of: 06/30/2023

### Fund Objective

The investment seeks to track the performance of the CRSP US Large Cap Value Index that measures the investment return of large-capitalization value stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Large Cap Value Index, a broadly diversified index predominantly made up of value stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

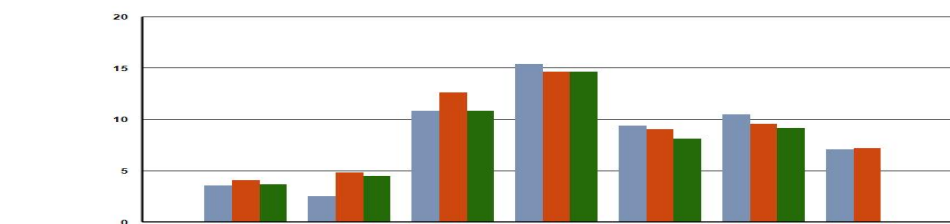
### Portfolio Data

Universe	Open-Ended
Peer Group	Large Value
Investment Vehicle ID	FOUSA00LA4
Strategy Inception	11-13-2000
Share Class Inception	11-02-1992
Calculation Index	Morningstar US Large Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	28
Strategy Assets	\$145.50b
Share Class Assets	\$30.56b / 21.00%
Avg Market Cap	\$101.53b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	5%
P/E	13.81
P.B.	2.21

### Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	1.13% / 2.02%
Expense Rank Net / Gross	3% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$4,304
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VVIAX	3.55	2.53	10.82	15.38	9.34	10.48	7.04
Calculation Index	4.06	4.81	12.58	14.63	9.05	9.54	7.19
Category Average	3.64	4.47	10.83	14.59	8.12	9.11	-
Rank in Category	53%	68%	53%	37%	27%	15%	-
Category Size	1253	1242	1223	1138	1085	809	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

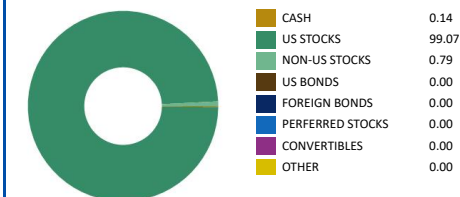
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VVIAX	(5.43)	25.82	2.29	26.49	(2.08)
Calculation Index	(5.90)	25.70	(0.62)	21.49	0.26
Category Average	(8.53)	25.04	2.91	26.22	(5.90)
Rank in Category	19%	44%	53%	44%	21%
Category Size	1244	1209	1200	1207	1229

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VVIAX	0.69	1.00	97.56	0.29	0.84	16.78	103.71	102.63
25th Percentile	1.14	1.07	94.23	0.29	0.84	16.51	107.94	100.67
50th Percentile	0.04	1.00	92.18	(0.00)	0.78	17.39	103.39	104.96
75th Percentile	(1.10)	0.96	89.16	(0.40)	0.70	18.40	97.04	109.95
Rank	67%	25%	1%	29%	26%	32%	5%	99%

### Asset Allocation (%)



### Sector Weighting

	VVIAX	Category Average
% BASIC MATERIALS	2.62	3.43
% CONSUMER CYCLICAL	2.51	6.78
% FINANCIAL SERVICES	19.56	17.76
% REAL ESTATE	3.12	3.12
% CONSUMER DEFENSIVE	11.58	8.50
% HEALTHCARE	19.88	15.79
% UTILITIES	5.73	4.93
% COMMUNICATION SERVICES	5.08	6.77
% ENERGY	7.42	7.97
% INDUSTRIALS	12.60	10.66
% TECHNOLOGY	9.77	11.44

### Top Ten Holding (%)

Berkshire Hathaway Inc Class B	3.56
Broadcom Inc	2.08
Chevron Corp	1.60
Exxon Mobil Corp	2.57
Johnson & Johnson	2.49
JPMorgan Chase & Co	2.47
Merck & Co Inc	1.73
Meta Platforms Inc Class A	1.82
Procter & Gamble Co	2.08
UnitedHealth Group Inc	2.81
<b>% Assets in Top 10</b>	<b>23.21</b>

## JPMorgan US Equity R6 (JUEMX)

As of: 06/30/2023

### Fund Objective

The investment seeks to provide high total return from a portfolio of selected equity securities. Under normal circumstances, the fund invests at least 80% of its assets in equity securities of U.S. companies. "Assets" means net assets, plus the amount of borrowings for investment purposes. In implementing its strategy, the fund primarily invests in common stocks of large- and medium-capitalization U.S. companies but it may also invest up to 20% of its assets in common stocks of foreign companies, including depository receipts.

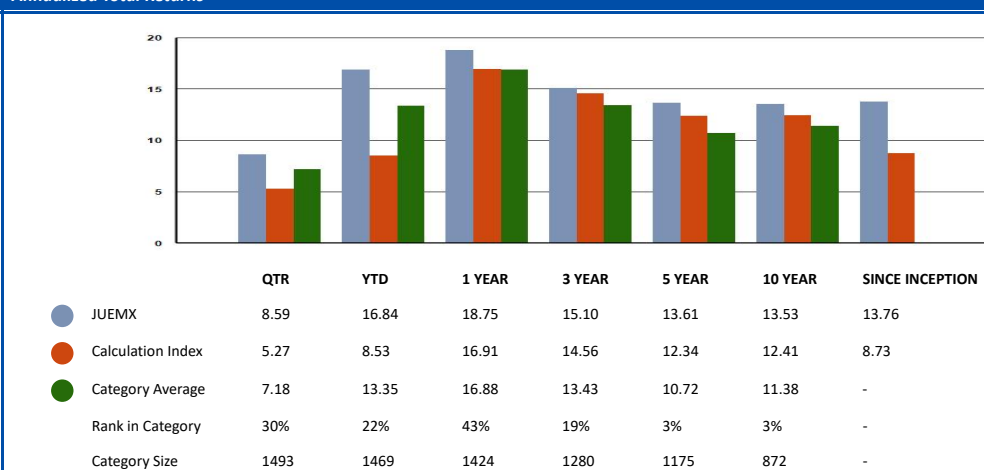
### Portfolio Data

Universe	Open-Ended
Peer Group	Large Blend
Investment Vehicle ID	F00000JSDA
Strategy Inception	11-30-2010
Share Class Inception	09-17-1993
Calculation Index	Morningstar US Large Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	8
Strategy Assets	\$23.32b
Share Class Assets	\$13.99b / 59.99%
Avg Market Cap	\$235.03b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$15,000,000
Turnover	53%
P/E	18.80
P.B.	3.73

### Expense Data

Prospectus Net / Gross	0.44% / 0.47%
Cat Avg Exp Ratio Net / Gross	1.10% / 2.38%
Expense Rank Net / Gross	22% / 18%
12b-1 Fees	0.00%
Waiver Amount	\$4,475,340
Waiver Exp Date	10/31/2023

### Annualized Total Returns

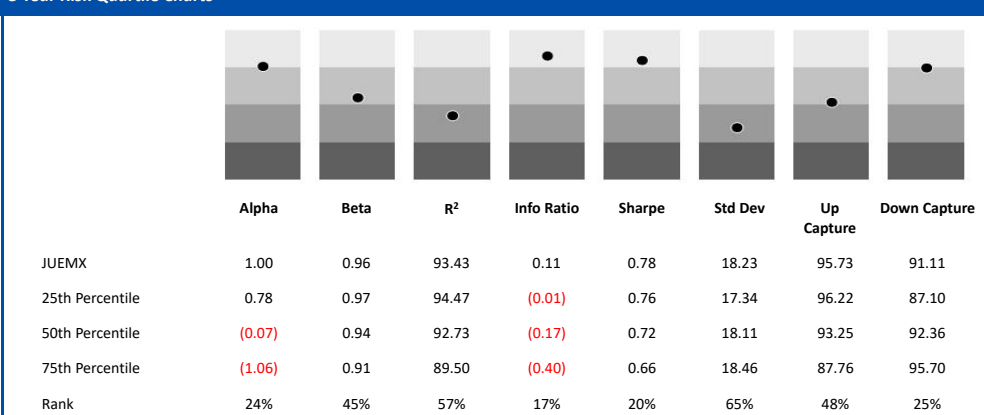


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

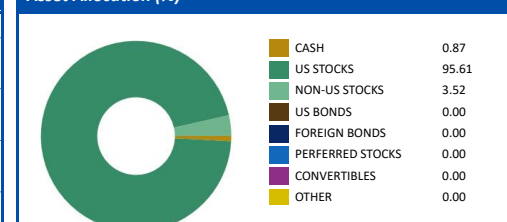
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
JUEMX	(5.86)	32.28	26.74	28.80	(18.77)
Calculation Index	(8.22)	33.05	19.66	29.32	(14.47)
Category Average	(6.27)	28.78	15.83	26.07	(16.96)
Rank in Category	53%	14%	3%	22%	63%
Category Size	1402	1387	1363	1382	1358

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	JUEMX	Category Average
% BASIC MATERIALS	3.04	2.71
% CONSUMER CYCLICAL	10.00	9.49
% FINANCIAL SERVICES	13.45	12.71
% REAL ESTATE	2.21	2.17
% CONSUMER DEFENSIVE	3.39	7.01
% HEALTHCARE	13.70	14.40
% UTILITIES	4.10	2.45
% COMMUNICATION SERVICES	7.34	7.38
% ENERGY	5.04	4.02
% INDUSTRIALS	8.52	9.74
% TECHNOLOGY	28.36	24.55

### Top Ten Holding (%)

AbbVie Inc	3.04
Alphabet Inc Class A	4.40
Amazon.com Inc	3.47
Apple Inc	5.80
Bristol-Myers Squibb Co	2.34
Microsoft Corp	9.65
NextEra Energy Inc	2.78
NVIDIA Corp	3.13
NXP Semiconductors NV	3.12
UnitedHealth Group Inc	3.34
<b>% Assets in Top 10</b>	<b>41.07</b>



# Vanguard 500 Index Admiral (VFIAX)

As of: 06/30/2023

### Fund Objective

The investment seeks to track the performance of the Standard & Poor's 500 Index that measures the investment return of large-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the Standard & Poor's 500 Index, a widely recognized benchmark of U.S. stock market performance that is dominated by the stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

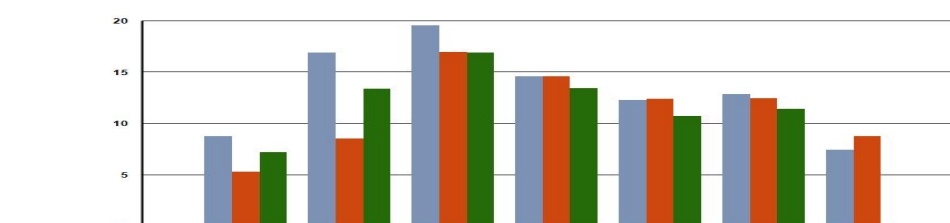
### Portfolio Data

Universe	Open-Ended
Peer Group	Large Blend
Investment Vehicle ID	FOUSA00L8W
Strategy Inception	11-13-2000
Share Class Inception	08-31-1976
Calculation Index	Morningstar US Large Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	7
Strategy Assets	\$852.72b
Share Class Assets	\$399.20b / 46.81%
Avg Market Cap	\$211.21b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	2%
P/E	18.83
P.B.	3.47

### Expense Data

Prospectus Net / Gross	0.04% / 0.04%
Cat Avg Exp Ratio Net / Gross	1.10% / 2.38%
Expense Rank Net / Gross	4% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$7,118
Waiver Exp Date	-

### Annualized Total Returns



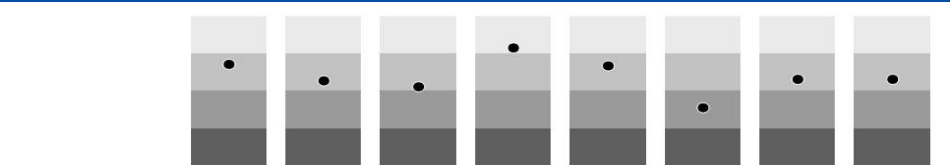
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VFIAX	8.73	16.87	19.54	14.56	12.27	12.82	7.43
Calculation Index	5.27	8.53	16.91	14.56	12.34	12.41	8.73
Category Average	7.18	13.35	16.88	13.43	10.72	11.38	-
Rank in Category	23%	21%	26%	27%	19%	10%	-
Category Size	1493	1469	1424	1280	1175	872	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

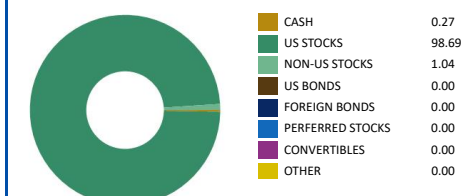
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VFIAX	(4.43)	31.46	18.37	28.66	(18.15)
Calculation Index	(8.22)	33.05	19.66	29.32	(14.47)
Category Average	(6.27)	28.78	15.83	26.07	(16.96)
Rank in Category	27%	24%	38%	23%	52%
Category Size	1402	1387	1363	1382	1358

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	VFIAX	Category Average
% BASIC MATERIALS	2.18	2.71
% CONSUMER CYCLICAL	10.30	9.49
% FINANCIAL SERVICES	11.97	12.71
% REAL ESTATE	2.50	2.17
% CONSUMER DEFENSIVE	6.82	7.01
% HEALTHCARE	13.76	14.40
% UTILITIES	2.68	2.45
% COMMUNICATION SERVICES	8.74	7.38
% ENERGY	4.17	4.02
% INDUSTRIALS	8.00	9.74
% TECHNOLOGY	28.62	24.55

### Top Ten Holding (%)

Alphabet Inc Class A	2.09
Alphabet Inc Class C	1.83
Amazon.com Inc	3.07
Apple Inc	7.53
Berkshire Hathaway Inc Class B	1.65
Meta Platforms Inc Class A	1.68
Microsoft Corp	6.98
NVIDIA Corp	2.66
Tesla Inc	1.57
UnitedHealth Group Inc	1.30
<b>% Assets in Top 10</b>	<b>30.36</b>



# Harbor Capital Appreciation Retirement (HNACX)

Watch

As of: 06/30/2023

### Fund Objective

The investment seeks long-term growth of capital. The fund invests primarily in equity securities, principally common and preferred stocks, of U.S. companies with market capitalizations of at least \$1 billion at the time of purchase and that the Subadvisor considers to have above average prospects for growth. The stocks of mid and large cap companies in the fund's portfolio are those the Subadvisor expects to maintain or achieve above average earnings growth. The fund may invest up to 20% of its total assets in the securities of foreign issuers, including issuers located or doing business in emerging markets.

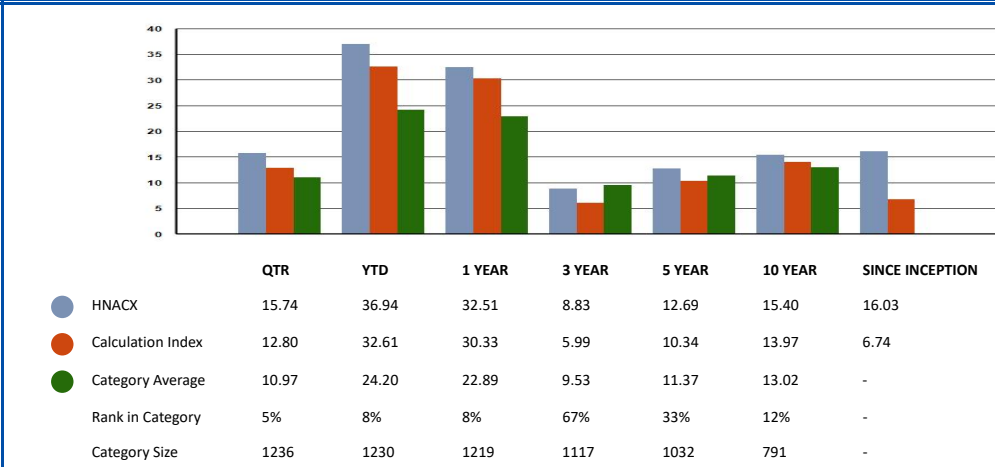
### Portfolio Data

Universe	Open-Ended
Peer Group	Large Growth
Investment Vehicle ID	F00000WOUK
Strategy Inception	03-01-2016
Share Class Inception	12-29-1987
Calculation Index	Morningstar US Large Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	10
Strategy Assets	\$25.12b
Share Class Assets	\$8.24b / 32.82%
Avg Market Cap	\$335.65b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$1,000,000
Turnover	34%
P/E	30.13
P.B.	6.61

### Expense Data

Prospectus Net / Gross	0.59% / 0.64%
Cat Avg Exp Ratio Net / Gross	1.22% / 2.38%
Expense Rank Net / Gross	23% / 19%
12b-1 Fees	0.00%
Waiver Amount	\$4,898,602
Waiver Exp Date	02/29/2024

### Annualized Total Returns

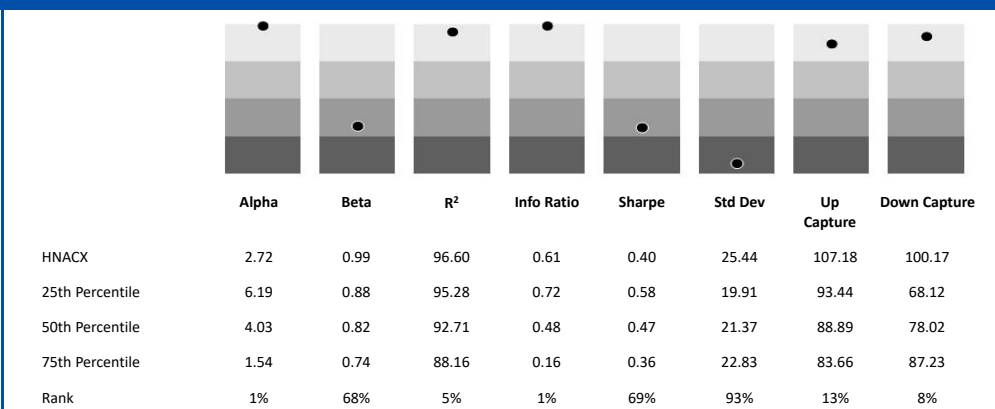


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

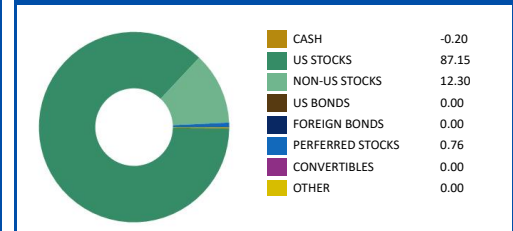
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
HNACX	(0.96)	33.39	54.56	15.74	(37.67)
Calculation Index	2.94	33.81	38.86	21.47	(40.36)
Category Average	(2.09)	31.90	35.86	20.45	(29.91)
Rank in Category	37%	39%	10%	79%	83%
Category Size	1405	1360	1289	1237	1235

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	HNACX	Category Average
% BASIC MATERIALS	0.00	1.42
% CONSUMER CYCLICAL	24.36	14.20
% FINANCIAL SERVICES	8.29	9.31
% REAL ESTATE	1.32	1.35
% CONSUMER DEFENSIVE	3.82	3.85
% HEALTHCARE	13.58	14.42
% UTILITIES	0.00	0.42
% COMMUNICATION SERVICES	9.45	8.93
% ENERGY	1.60	1.83
% INDUSTRIALS	0.38	6.10
% TECHNOLOGY	36.64	35.69

### Top Ten Holding (%)

Alphabet Inc Class A	2.58
Amazon.com Inc	5.38
Apple Inc	7.10
Eli Lilly and Co	2.83
LVMH Moet Hennessy Louis Vuitton SE	3.02
Mastercard Inc Class A	2.70
Microsoft Corp	7.58
NVIDIA Corp	6.66
Tesla Inc	4.51
Visa Inc Class A	3.37
<b>% Assets in Top 10</b>	<b>45.73</b>

## MFS Growth R6 (MFEKX)

As of: 06/30/2023

### Fund Objective

The investment seeks capital appreciation. The fund normally invests the fund's assets primarily in equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. The adviser focuses on investing the fund's assets in the stocks of companies the adviser believes to have above average earnings growth potential compared to other companies (growth companies).

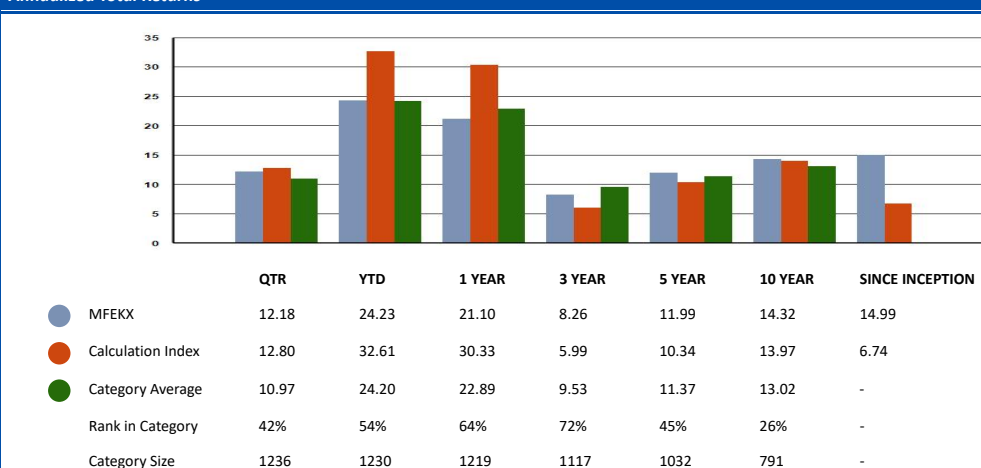
### Portfolio Data

Universe	Open-Ended
Peer Group	Large Growth
Investment Vehicle ID	F00000MMTN
Strategy Inception	08-26-2011
Share Class Inception	12-29-1986
Calculation Index	Morningstar US Large Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	21
Strategy Assets	\$39.16b
Share Class Assets	\$15.96b / 40.75%
Avg Market Cap	\$299.87b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	16%
P/E	28.80
P.B.	6.69

### Expense Data

Prospectus Net / Gross	0.50% / 0.51%
Cat Avg Exp Ratio Net / Gross	1.22% / 2.38%
Expense Rank Net / Gross	19% / 14%
12b-1 Fees	0.00%
Waiver Amount	\$2,149,294
Waiver Exp Date	03/31/2024

### Annualized Total Returns

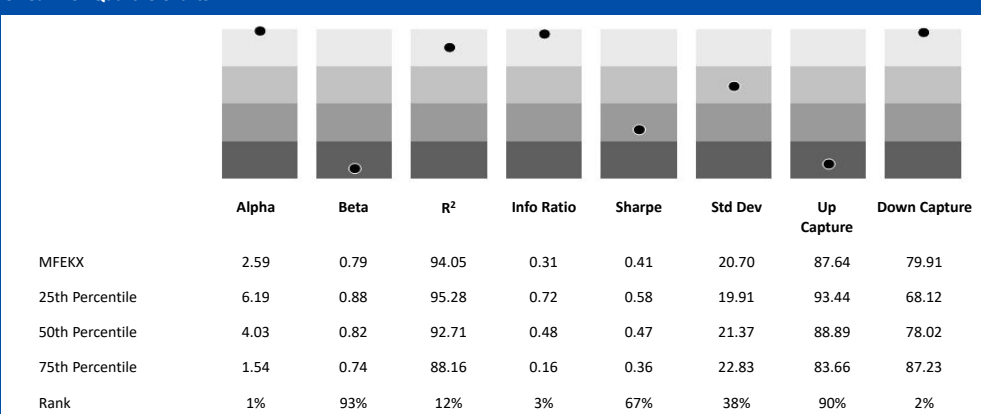


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

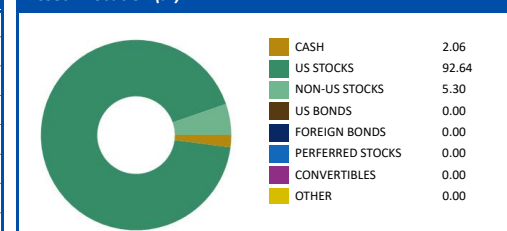
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
MFEKX	2.68	37.81	31.74	23.76	(31.08)
Calculation Index	2.94	33.81	38.86	21.47	(40.36)
Category Average	(2.09)	31.90	35.86	20.45	(29.91)
Rank in Category	11%	10%	56%	40%	58%
Category Size	1405	1360	1289	1237	1235

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	MFEKX	Category Average
% BASIC MATERIALS	5.03	1.42
% CONSUMER CYCLICAL	10.23	14.20
% FINANCIAL SERVICES	11.32	9.31
% REAL ESTATE	1.79	1.35
% CONSUMER DEFENSIVE	1.76	3.85
% HEALTHCARE	11.87	14.42
% UTILITIES	0.00	0.42
% COMMUNICATION SERVICES	11.27	8.93
% ENERGY	0.57	1.83
% INDUSTRIALS	6.90	6.10
% TECHNOLOGY	37.21	35.69

### Top Ten Holding (%)

Alphabet Inc Class A	6.15
Amazon.com Inc	5.73
Apple Inc	5.99
Boston Scientific Corp	1.95
Mastercard Inc Class A	3.67
Meta Platforms Inc Class A	1.84
Microsoft Corp	14.00
NVIDIA Corp	4.96
Visa Inc Class A	3.09
Vulcan Materials Co	1.75
<b>% Assets in Top 10</b>	<b>49.13</b>



# Vanguard Growth Index Admiral (VIGAX)

As of: 06/30/2023

### Fund Objective

The investment seeks to track the performance of the CRSP US Large Cap Growth Index that measures the investment return of large-capitalization growth stocks. The fund employs an indexing investment approach designed to track the performance of the index, a broadly diversified index predominantly made up of growth stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

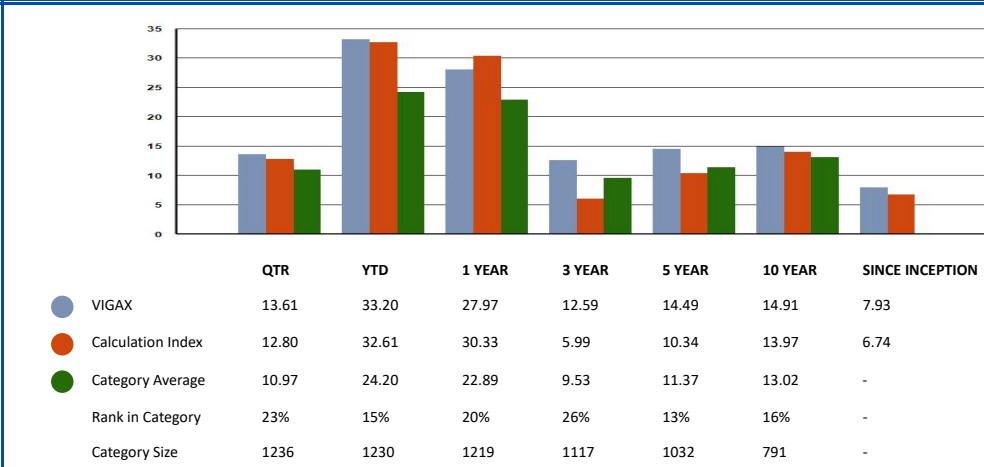
### Portfolio Data

Universe	Open-Ended
Peer Group	Large Growth
Investment Vehicle ID	FOUSA00L97
Strategy Inception	11-13-2000
Share Class Inception	11-02-1992
Calculation Index	Morningstar US Large Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	28
Strategy Assets	\$172.73b
Share Class Assets	\$56.57b / 32.75%
Avg Market Cap	\$359.52b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	5%
P/E	28.18
P.B.	6.96

### Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	1.22% / 2.38%
Expense Rank Net / Gross	2% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$10,937
Waiver Exp Date	-

### Annualized Total Returns

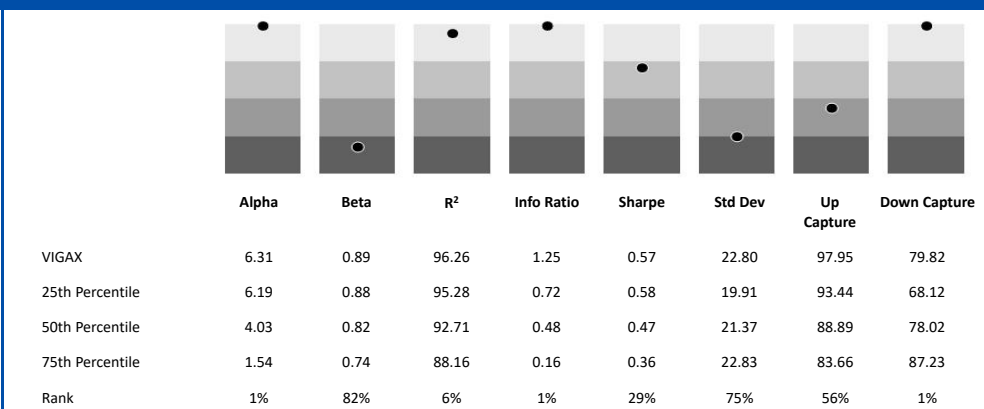


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

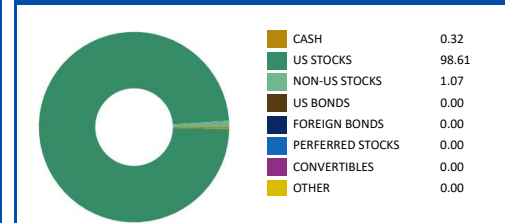
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VIGAX	(3.34)	37.23	40.19	27.26	(33.14)
Calculation Index	2.94	33.81	38.86	21.47	(40.36)
Category Average	(2.09)	31.90	35.86	20.45	(29.91)
Rank in Category	63%	12%	28%	19%	71%
Category Size	1405	1360	1289	1237	1235

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	VIGAX	Category Average
% BASIC MATERIALS	1.75	1.42
% CONSUMER CYCLICAL	16.46	14.20
% FINANCIAL SERVICES	5.92	9.31
% REAL ESTATE	1.99	1.35
% CONSUMER DEFENSIVE	2.42	3.85
% HEALTHCARE	8.64	14.42
% UTILITIES	0.00	0.42
% COMMUNICATION SERVICES	11.79	8.93
% ENERGY	1.19	1.83
% INDUSTRIALS	3.96	6.10
% TECHNOLOGY	45.54	35.69

### Top Ten Holding (%)

Alphabet Inc Class A	3.73
Alphabet Inc Class C	3.19
Amazon.com Inc	5.36
Apple Inc	13.60
Eli Lilly and Co	1.87
Mastercard Inc Class A	1.59
Microsoft Corp	12.48
NVIDIA Corp	4.51
Tesla Inc	2.80
Visa Inc Class A	1.77
<b>% Assets in Top 10</b>	<b>50.90</b>

# MFS Mid Cap Value R6 (MVCKX)

As of: 06/30/2023

### Fund Objective

The investment seeks capital appreciation. The fund normally invests at least 80% of the fund's net assets in issuers with medium market capitalizations. The adviser generally defines medium market capitalization issuers as issuers with market capitalizations similar to those of issuers included in the Russell Midcap® Value Index over the last 13 months at the time of purchase. It normally invests the fund's assets primarily in equity securities.

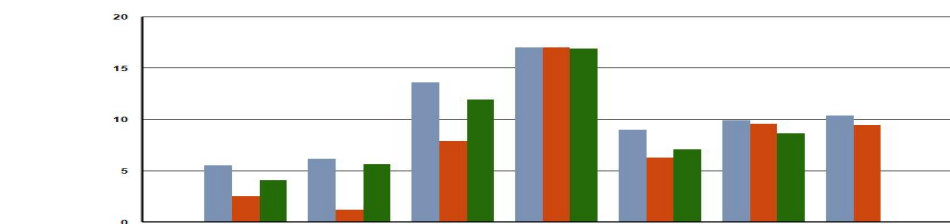
### Portfolio Data

Universe	Open-Ended
Peer Group	Mid-Cap Value
Investment Vehicle ID	F00000PGEH
Strategy Inception	02-01-2013
Share Class Inception	08-31-2001
Calculation Index	Morningstar US Mid Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	14
Strategy Assets	\$15.74b
Share Class Assets	\$8.73b / 55.44%
Avg Market Cap	\$14.82b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	17%
P/E	12.92
P.B.	1.89

### Expense Data

Prospectus Net / Gross	0.62% / 0.63%
Cat Avg Exp Ratio Net / Gross	1.14% / 1.62%
Expense Rank Net / Gross	14% / 12%
12b-1 Fees	0.00%
Waiver Amount	\$1,263,739
Waiver Exp Date	01/31/2024

### Annualized Total Returns



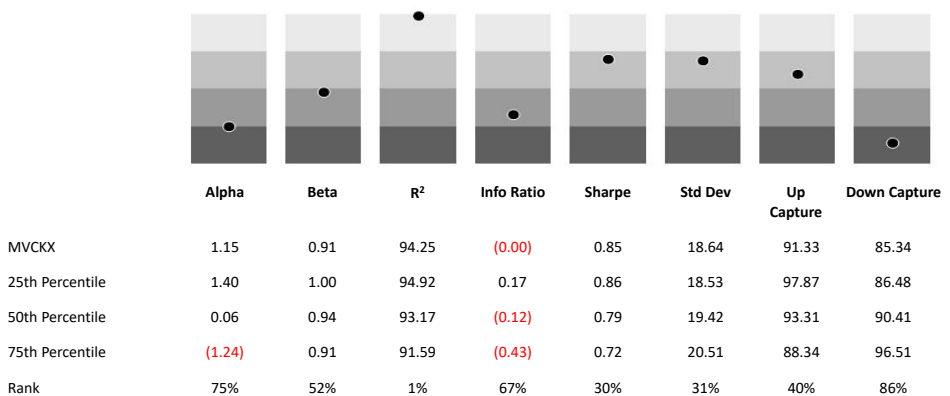
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
MVCKX	5.51	6.15	13.58	16.98	8.96	9.90	10.37
Calculation Index	2.50	1.19	7.84	16.99	6.28	9.52	9.44
Category Average	4.04	5.60	11.88	16.88	7.08	8.60	-
Rank in Category	17%	43%	36%	48%	15%	14%	-
Category Size	404	399	397	380	361	268	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

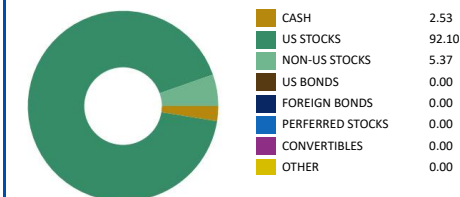
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
MVCKX	(11.31)	31.08	4.40	31.00	(8.64)
Calculation Index	(10.63)	24.82	(3.76)	29.02	(2.39)
Category Average	(12.86)	25.18	2.63	29.32	(8.02)
Rank in Category	32%	7%	40%	33%	56%
Category Size	417	422	415	413	405

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	MVCKX	Category Average
% BASIC MATERIALS	5.80	5.10
% CONSUMER CYCLICAL	12.68	11.51
% FINANCIAL SERVICES	16.37	16.49
% REAL ESTATE	6.98	6.04
% CONSUMER DEFENSIVE	6.05	6.63
% HEALTHCARE	6.70	9.95
% UTILITIES	7.98	6.47
% COMMUNICATION SERVICES	1.05	3.13
% ENERGY	6.91	5.66
% INDUSTRIALS	17.02	16.29
% TECHNOLOGY	9.93	9.75

### Top Ten Holding (%)

AmerisourceBergen Corp	1.09
Arthur J. Gallagher & Co	1.19
Eaton Corp PLC	1.27
Hess Corp	1.13
Johnson Controls International PLC	1.24
KBR Inc	1.49
LKQ Corp	1.29
PG&E Corp	1.60
The Hartford Financial Services Group Inc	1.32
Toll Brothers Inc	1.14
<b>% Assets in Top 10</b>	<b>12.76</b>



# Vanguard Mid-Cap Value Index Admiral (VMVAX)

As of: 06/30/2023

### Fund Objective

The investment seeks to track the performance of the CRSP US Mid Cap Value Index that measures the investment return of mid-capitalization value stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Value Index, a broadly diversified index of value stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

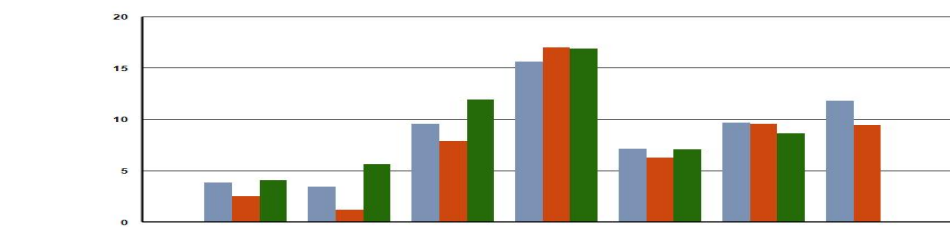
### Portfolio Data

Universe	Open-Ended
Peer Group	Mid-Cap Value
Investment Vehicle ID	F00000MPYE
Strategy Inception	09-27-2011
Share Class Inception	08-17-2006
Calculation Index	Morningstar US Mid Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	16
Strategy Assets	\$27.19b
Share Class Assets	\$10.97b / 40.34%
Avg Market Cap	\$20.55b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	18%
P/E	13.11
P.B.	1.86

### Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.14% / 1.62%
Expense Rank Net / Gross	3% / 3%
12b-1 Fees	0.00%
Waiver Amount	\$10,799
Waiver Exp Date	-

### Annualized Total Returns



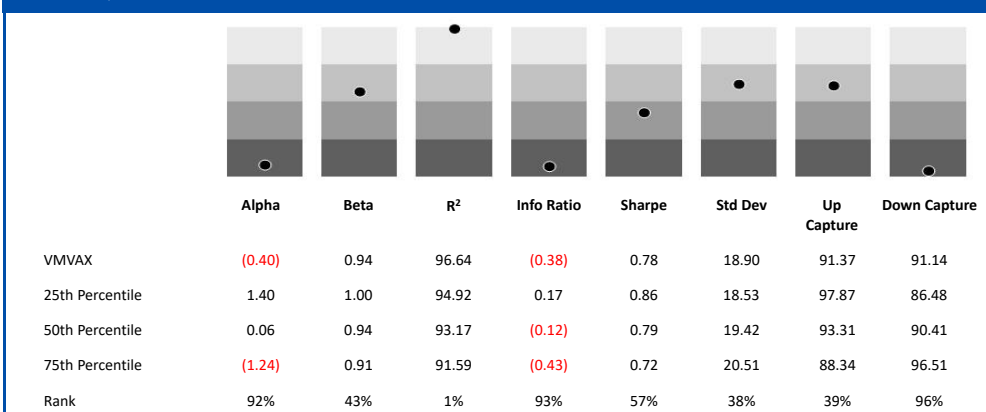
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VMVAX	3.83	3.45	9.54	15.60	7.12	9.63	11.81
Calculation Index	2.50	1.19	7.84	16.99	6.28	9.52	9.44
Category Average	4.04	5.60	11.88	16.88	7.08	8.60	-
Rank in Category	59%	76%	74%	66%	48%	22%	-
Category Size	404	399	397	380	361	268	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

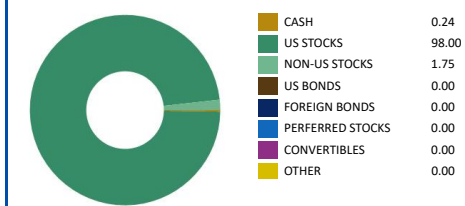
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VMVAX	(12.42)	27.99	2.54	28.76	(7.90)
Calculation Index	(10.63)	24.82	(3.76)	29.02	(2.39)
Category Average	(12.86)	25.18	2.63	29.32	(8.02)
Rank in Category	45%	32%	55%	53%	47%
Category Size	417	422	415	413	405

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	VMVAX	Category Average
% BASIC MATERIALS	5.51	5.10
% CONSUMER CYCLICAL	9.65	11.51
% FINANCIAL SERVICES	17.68	16.49
% REAL ESTATE	11.01	6.04
% CONSUMER DEFENSIVE	6.79	6.63
% HEALTHCARE	9.30	9.95
% UTILITIES	13.67	6.47
% COMMUNICATION SERVICES	2.57	3.13
% ENERGY	2.80	5.66
% INDUSTRIALS	13.34	16.29
% TECHNOLOGY	7.42	9.75

### Top Ten Holding (%)

Arthur J. Gallagher & Co	1.45
Carrier Global Corp Ordinary Shares	1.17
Centene Corp	1.18
Consolidated Edison Inc	1.13
Corteva Inc	1.30
D.R. Horton Inc	1.13
Nucor Corp	1.16
PACCAR Inc	1.23
PG&E Corp	1.28
Rockwell Automation Inc	1.09
<b>% Assets in Top 10</b>	<b>12.12</b>



## Carillon Scout Mid Cap R-6 (CSMUX)

Watch

As of: 06/30/2023

### Fund Objective

The investment seeks long-term growth of capital. Under normal circumstances, at least 80% of the fund's net assets will be invested in mid cap equity securities. The fund's portfolio managers consider mid-capitalization companies to be those companies that, at the time of initial purchase, have market capitalizations greater than \$1 billion and equal to or less than the largest company in the Russell Midcap® Index during the most recent 12-month period. It maintains a portfolio of investments diversified across companies and economic sectors.

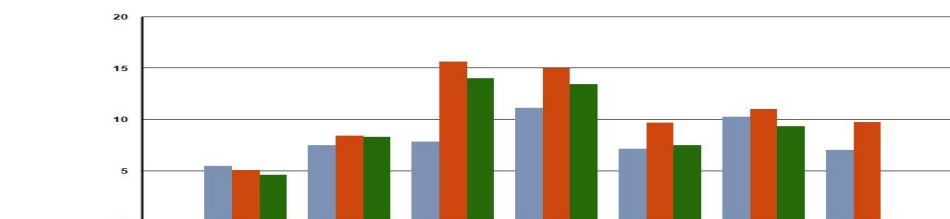
### Portfolio Data

Universe	Open-Ended
Peer Group	Mid-Cap Blend
Investment Vehicle ID	F00000Z6HF
Strategy Inception	11-20-2017
Share Class Inception	10-31-2006
Calculation Index	Morningstar US Mid Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	16
Strategy Assets	\$3.63b
Share Class Assets	\$0.36b / 9.86%
Avg Market Cap	\$16.59b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	159%
P/E	17.43
P.B.	2.74

### Expense Data

Prospectus Net / Gross	0.86% / 0.86%
Cat Avg Exp Ratio Net / Gross	1.08% / 2.16%
Expense Rank Net / Gross	40% / 31%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
CSMUX	5.43	7.44	7.82	11.11	7.14	10.24	7.02
Calculation Index	5.03	8.39	15.59	14.96	9.64	11.01	9.71
Category Average	4.59	8.25	13.96	13.42	7.44	9.32	-
Rank in Category	26%	62%	87%	80%	62%	21%	-
Category Size	432	429	417	384	359	235	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

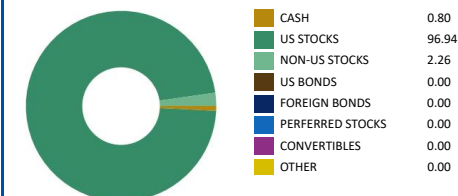
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
CSMUX	(9.71)	20.84	27.43	15.99	(17.18)
Calculation Index	(11.20)	31.92	13.53	27.81	(14.41)
Category Average	(11.15)	26.21	12.39	23.40	(14.01)
Rank in Category	38%	88%	5%	89%	75%
Category Size	464	404	407	391	405

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
CSMUX	(2.23)	0.90	89.39	(0.62)	0.58	18.32	86.42	94.57
25th Percentile	0.16	1.02	95.34	(0.00)	0.73	18.30	97.47	90.32
50th Percentile	(0.66)	0.96	93.05	(0.32)	0.68	19.26	93.63	96.39
75th Percentile	(2.57)	0.92	89.37	(0.68)	0.58	20.21	87.56	102.86
Rank	75%	69%	4%	84%	76%	27%	60%	80%

### Asset Allocation (%)



### Sector Weighting

	CSMUX	Category Average
% BASIC MATERIALS	8.30	5.37
% CONSUMER CYCLICAL	14.13	13.60
% FINANCIAL SERVICES	9.37	12.73
% REAL ESTATE	7.03	6.46
% CONSUMER DEFENSIVE	4.77	4.65
% HEALTHCARE	9.78	10.74
% UTILITIES	5.56	3.56
% COMMUNICATION SERVICES	3.21	2.64
% ENERGY	5.79	4.25
% INDUSTRIALS	14.17	18.07
% TECHNOLOGY	17.09	15.59

### Top Ten Holding (%)

Agilent Technologies Inc	1.54
Cboe Global Markets Inc	1.85
CenterPoint Energy Inc	2.29
Hess Corp	1.43
Quanta Services Inc	2.66
Splunk Inc	1.66
Stag Industrial Inc	1.74
Teradata Corp	1.75
Ultra Beauty Inc	1.46
WEC Energy Group Inc	2.15
<b>% Assets in Top 10</b>	<b>18.53</b>

# Vanguard Mid Cap Index Admiral (VIMAX)

As of: 06/30/2023

### Fund Objective

The investment seeks to track the performance of the CRSP US Mid Cap Index that measures the investment return of mid-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Index, a broadly diversified index of stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

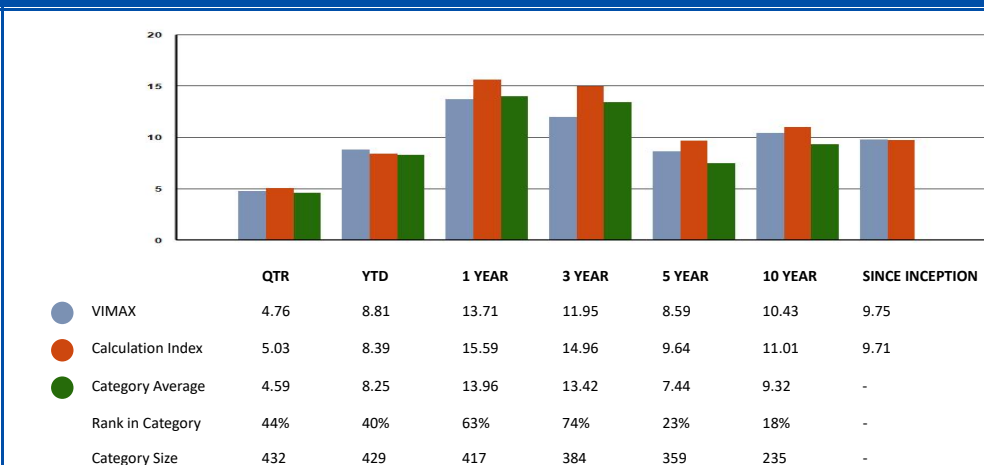
### Portfolio Data

Universe	Open-Ended
Peer Group	Mid-Cap Blend
Investment Vehicle ID	FOUSA02TYC
Strategy Inception	11-12-2001
Share Class Inception	05-21-1998
Calculation Index	Morningstar US Mid Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	25
Strategy Assets	\$140.50b
Share Class Assets	\$50.96b / 36.27%
Avg Market Cap	\$22.65b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	12%
P/E	16.63
P.B.	2.47

### Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	1.08% / 2.16%
Expense Rank Net / Gross	5% / 3%
12b-1 Fees	0.00%
Waiver Amount	\$55,790
Waiver Exp Date	-

### Annualized Total Returns

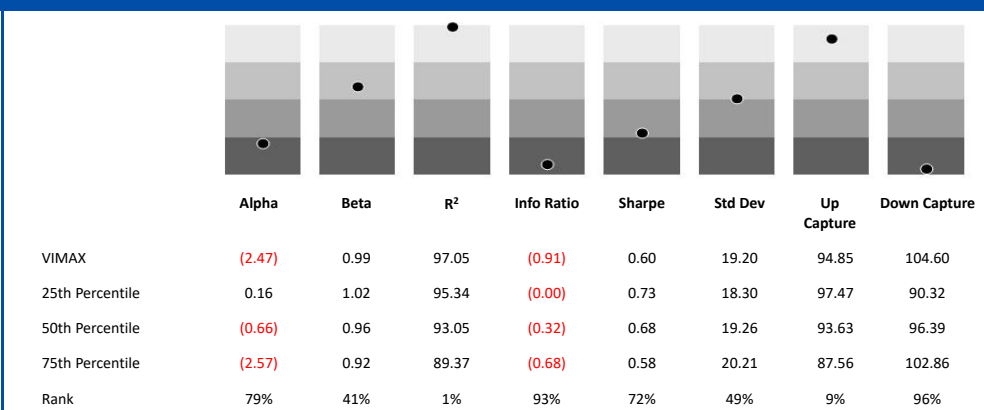


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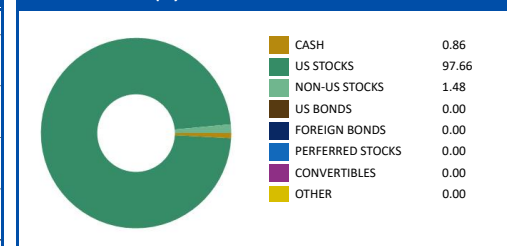
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VIMAX	(9.23)	31.03	18.24	24.51	(18.71)
Calculation Index	(11.20)	31.92	13.53	27.81	(14.41)
Category Average	(11.15)	26.21	12.39	23.40	(14.01)
Rank in Category	32%	13%	17%	47%	86%
Category Size	464	404	407	391	405

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	VIMAX	Category Average
% BASIC MATERIALS	4.53	5.37
% CONSUMER CYCLICAL	9.71	13.60
% FINANCIAL SERVICES	11.50	12.73
% REAL ESTATE	8.77	6.46
% CONSUMER DEFENSIVE	4.10	4.65
% HEALTHCARE	11.98	10.74
% UTILITIES	6.85	3.56
% COMMUNICATION SERVICES	3.82	2.64
% ENERGY	4.39	4.25
% INDUSTRIALS	14.53	18.07
% TECHNOLOGY	18.96	15.59

### Top Ten Holding (%)

Amphenol Corp Class A	0.77
Arista Networks Inc	0.65
Arthur J. Gallagher & Co	0.73
Cintas Corp	0.70
Corteva Inc	0.65
DexCom Inc	0.78
Microchip Technology Inc	0.71
Motorola Solutions Inc	0.81
Realty Income Corp	0.67
TransDigm Group Inc	0.69
<b>% Assets in Top 10</b>	<b>7.16</b>

# Neuberger Berman Mid Cap Growth R6 (NRMGX)

Exception

As of: 06/30/2023

### Fund Objective

The investment seeks growth of capital. The fund normally invests at least 80% of its net assets in common stocks of mid-capitalization companies, which it defines as those with a total market capitalization within the market capitalization range of the Russell Midcap® Index at the time of purchase. It seeks to reduce risk by diversifying among many companies, sectors and industries.

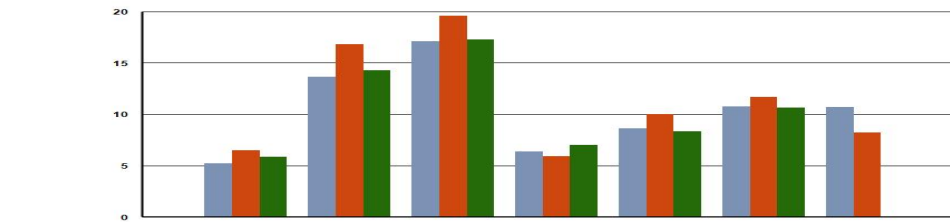
### Portfolio Data

Universe	Open-Ended
Peer Group	Mid-Cap Growth
Investment Vehicle ID	F00000PH2K
Strategy Inception	03-15-2013
Share Class Inception	03-01-1979
Calculation Index	Morningstar US Mid Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	3
Strategy Assets	\$1.59b
Share Class Assets	\$0.55b / 34.67%
Avg Market Cap	\$24.48b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	58%
P/E	24.90
P.B.	5.17

### Expense Data

Prospectus Net / Gross	0.59% / 0.59%
Cat Avg Exp Ratio Net / Gross	1.25% / 1.78%
Expense Rank Net / Gross	11% / 8%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns



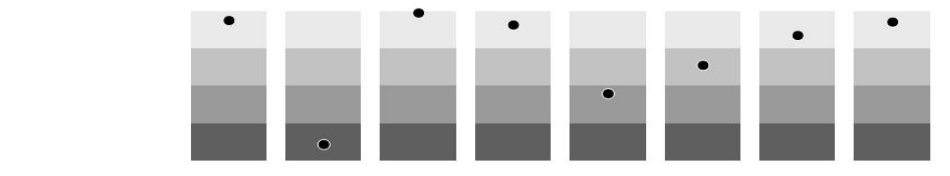
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
NRMGX	5.23	13.65	17.09	6.36	8.64	10.78	10.71
Calculation Index	6.48	16.81	19.57	5.91	10.01	11.70	8.22
Category Average	5.82	14.25	17.25	6.99	8.35	10.61	-
Rank in Category	65%	55%	58%	62%	52%	51%	-
Category Size	563	560	560	519	486	379	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

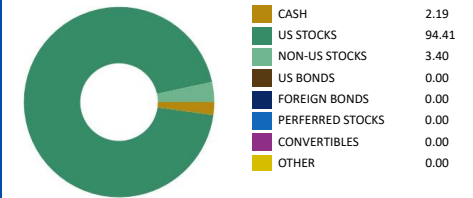
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
NRMGX	(5.72)	34.02	39.80	12.99	(28.58)
Calculation Index	(3.16)	36.01	46.17	14.97	(32.37)
Category Average	(6.65)	32.52	39.26	13.05	(27.79)
Rank in Category	46%	41%	35%	51%	61%
Category Size	605	618	604	588	586

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	NRMGX	Category Average
% BASIC MATERIALS	1.42	2.41
% CONSUMER CYCLICAL	14.63	13.66
% FINANCIAL SERVICES	4.77	8.78
% REAL ESTATE	0.80	2.92
% CONSUMER DEFENSIVE	2.65	2.61
% HEALTHCARE	12.51	18.90
% UTILITIES	0.00	0.63
% COMMUNICATION SERVICES	4.35	3.27
% ENERGY	2.27	2.83
% INDUSTRIALS	15.78	14.90
% TECHNOLOGY	38.63	26.04

### Top Ten Holding (%)

Arista Networks Inc	4.39
Cadence Design Systems Inc	4.37
DexCom Inc	2.10
Fortinet Inc	2.03
Lattice Semiconductor Corp	2.79
Manhattan Associates Inc	2.57
Monolithic Power Systems Inc	3.26
ON Semiconductor Corp	4.02
Spotify Technology SA	2.18
The Trade Desk Inc Class A	2.71
<b>% Assets in Top 10</b>	<b>30.42</b>

## T. Rowe Price New Horizons I (PRJIX)

As of: 06/30/2023

### Fund Objective

The investment seeks long-term capital growth. The fund invests primarily in a diversified group of small, emerging growth companies, preferably early in their corporate life cycle before the companies become widely recognized by the investment community. It may also invest in companies that offer the possibility of accelerating earnings growth because of rejuvenated management, new products, or structural changes in the economy.

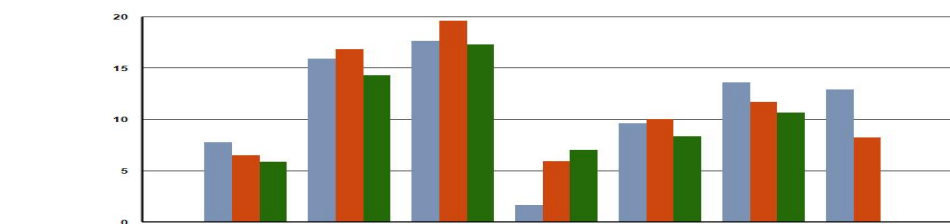
### Portfolio Data

Universe	Open-Ended
Peer Group	Mid-Cap Growth
Investment Vehicle ID	F00000VVMX
Strategy Inception	08-28-2015
Share Class Inception	06-03-1960
Calculation Index	Morningstar US Mid Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	4
Strategy Assets	\$24.94b
Share Class Assets	\$12.15b / 48.73%
Avg Market Cap	\$11.88b
Closed New Inv	True
Closed All Inv	-
Min Investment	\$500,000
Turnover	53%
P/E	33.28
P.B.	4.43

### Expense Data

Prospectus Net / Gross	0.66% / 0.66%
Cat Avg Exp Ratio Net / Gross	1.25% / 1.78%
Expense Rank Net / Gross	15% / 11%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns



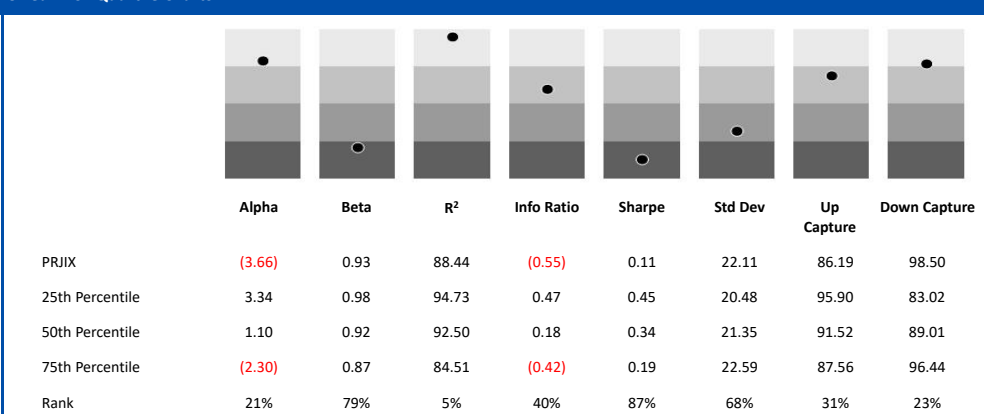
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
PRJIX	7.75	15.90	17.64	1.66	9.61	13.56	12.91
Calculation Index	6.48	16.81	19.57	5.91	10.01	11.70	8.22
Category Average	5.82	14.25	17.25	6.99	8.35	10.61	-
Rank in Category	21%	31%	52%	89%	30%	4%	-
Category Size	563	560	560	519	486	379	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

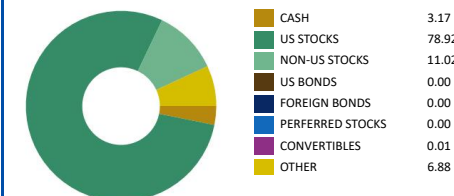
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
PRJIX	4.17	37.85	57.92	9.82	(36.91)
Calculation Index	(3.16)	36.01	46.17	14.97	(32.37)
Category Average	(6.65)	32.52	39.26	13.05	(27.79)
Rank in Category	4%	18%	16%	72%	89%
Category Size	605	618	604	588	586

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	PRJIX	Category Average
% BASIC MATERIALS	0.00	2.41
% CONSUMER CYCLICAL	8.11	13.66
% FINANCIAL SERVICES	1.14	8.78
% REAL ESTATE	0.21	2.92
% CONSUMER DEFENSIVE	0.07	2.61
% HEALTHCARE	22.11	18.90
% UTILITIES	0.00	0.63
% COMMUNICATION SERVICES	0.00	3.27
% ENERGY	0.00	2.83
% INDUSTRIALS	22.22	14.90
% TECHNOLOGY	34.83	26.04

### Top Ten Holding (%)

Ceridian HCM Holding Inc	3.30
HubSpot Inc	2.70
IDEX Corp	2.67
Ingersoll Rand Inc	2.70
Old Dominion Freight Line Inc Ordinary Shares	2.67
Paylocity Holding Corp	3.04
Teledyne Technologies Inc	2.91
Veeva Systems Inc Class A	2.99
<b>% Assets in Top 10</b>	<b>22.98</b>

# Vanguard Mid-Cap Growth Index Admiral (VMGMX)

As of: 06/30/2023

### Fund Objective

The investment seeks to track the performance of the CRSP US Mid Cap Growth Index that measures the investment return of mid-capitalization growth stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Growth Index, a broadly diversified index of growth stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

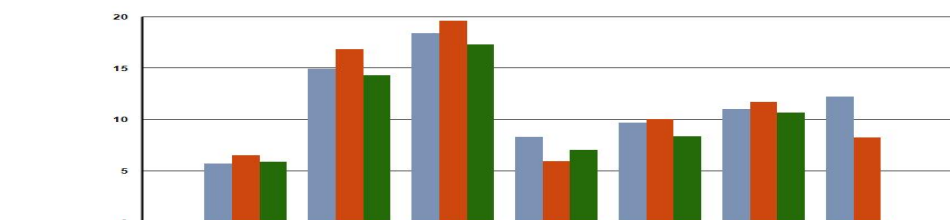
### Portfolio Data

Universe	Open-Ended
Peer Group	Mid-Cap Growth
Investment Vehicle ID	F00000MPYD
Strategy Inception	09-27-2011
Share Class Inception	08-17-2006
Calculation Index	Morningstar US Mid Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	10
Strategy Assets	\$20.60b
Share Class Assets	\$9.61b / 46.64%
Avg Market Cap	\$25.01b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	22%
P/E	23.06
P.B.	3.87

### Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.25% / 1.78%
Expense Rank Net / Gross	3% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$990
Waiver Exp Date	-

### Annualized Total Returns



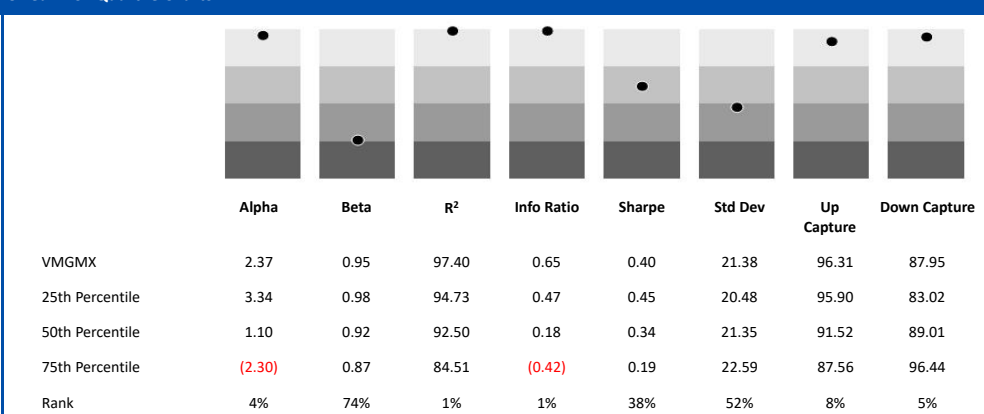
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VMGMX	5.69	14.93	18.35	8.27	9.66	11.00	12.19
Calculation Index	6.48	16.81	19.57	5.91	10.01	11.70	8.22
Category Average	5.82	14.25	17.25	6.99	8.35	10.61	-
Rank in Category	51%	45%	48%	44%	29%	45%	-
Category Size	563	560	560	519	486	379	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

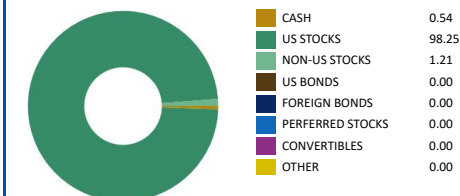
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VMGMX	(5.60)	33.86	34.48	20.48	(28.84)
Calculation Index	(3.16)	36.01	46.17	14.97	(32.37)
Category Average	(6.65)	32.52	39.26	13.05	(27.79)
Rank in Category	46%	42%	44%	19%	64%
Category Size	605	618	604	588	586

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	VMGMX	Category Average
% BASIC MATERIALS	3.57	2.41
% CONSUMER CYCLICAL	9.84	13.66
% FINANCIAL SERVICES	5.38	8.78
% REAL ESTATE	6.67	2.92
% CONSUMER DEFENSIVE	1.42	2.61
% HEALTHCARE	14.79	18.90
% UTILITIES	0.00	0.63
% COMMUNICATION SERVICES	5.14	3.27
% ENERGY	6.05	2.83
% INDUSTRIALS	15.86	14.90
% TECHNOLOGY	30.74	26.04

### Top Ten Holding (%)

Amphenol Corp Class A	1.55
Arista Networks Inc	1.32
Cintas Corp	1.41
Copart Inc	1.30
DexCom Inc	1.56
Microchip Technology Inc	1.42
Motorola Solutions Inc	1.63
Realty Income Corp	1.35
TransDigm Group Inc	1.38
Welltower Inc	1.26
<b>% Assets in Top 10</b>	<b>14.18</b>

## DFA US Targeted Value I (DFFVX)

As of: 06/30/2023

### Fund Objective

The investment seeks long-term capital appreciation. The fund purchases a broad and diverse group of the readily marketable securities of U.S. small and mid cap companies that the advisor determines to be value stocks with higher profitability. It may purchase or sell futures contracts and options on futures contracts for U.S. equity securities and indices, to increase or decrease equity market exposure based on actual or expected cash inflows to or outflows from the fund.

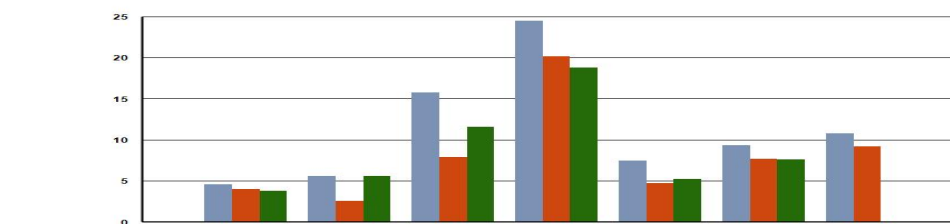
### Portfolio Data

Universe	Open-Ended
Peer Group	Small Value
Investment Vehicle ID	FOUSA02VMM
Strategy Inception	02-23-2000
Share Class Inception	02-23-2000
Calculation Index	Morningstar US Small Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	11
Strategy Assets	\$11.96b
Share Class Assets	\$11.96b / 100.00%
Avg Market Cap	\$2.84b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	18%
P/E	9.14
P.B.	1.08

### Expense Data

Prospectus Net / Gross	0.29% / 0.29%
Cat Avg Exp Ratio Net / Gross	1.30% / 2.04%
Expense Rank Net / Gross	5% / 4%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns



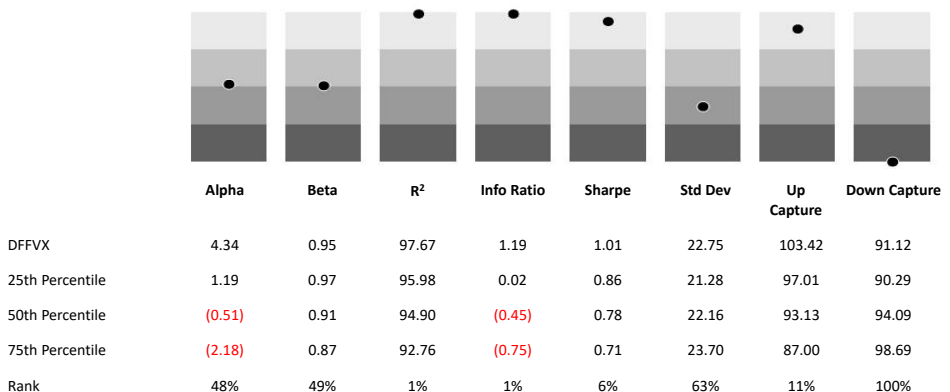
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
DFFVX	4.58	5.58	15.73	24.51	7.43	9.31	10.80
Calculation Index	4.01	2.56	7.88	20.16	4.72	7.70	9.21
Category Average	3.80	5.60	11.59	18.77	5.22	7.60	-
Rank in Category	33%	45%	23%	15%	17%	13%	-
Category Size	488	486	478	444	420	324	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

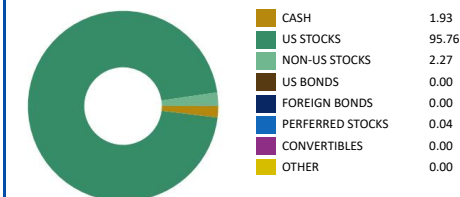
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
DFFVX	(15.78)	21.47	3.77	38.80	(4.62)
Calculation Index	(16.61)	19.96	1.01	31.79	(6.60)
Category Average	(15.46)	21.43	4.02	31.57	(10.16)
Rank in Category	55%	52%	45%	13%	14%
Category Size	417	419	416	446	481

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	DFFVX	Category Average
% BASIC MATERIALS	6.98	6.04
% CONSUMER CYCLICAL	14.43	14.26
% FINANCIAL SERVICES	23.53	21.01
% REAL ESTATE	1.06	6.36
% CONSUMER DEFENSIVE	5.61	4.12
% HEALTHCARE	5.66	5.95
% UTILITIES	0.22	2.86
% COMMUNICATION SERVICES	2.45	1.95
% ENERGY	7.84	6.07
% INDUSTRIALS	18.73	17.73
% TECHNOLOGY	11.51	9.60

### Top Ten Holding (%)

Arrow Electronics Inc	0.68
BorgWarner Inc	0.69
Builders FirstSource Inc	0.71
Knight-Swift Transportation Holdings Inc Class A	0.67
Penske Automotive Group Inc	0.64
Reliance Steel & Aluminum Co	0.76
Super Micro Computer Inc	0.79
Toll Brothers Inc	0.71
Unum Group	0.61
<b>% Assets in Top 10</b>	<b>6.26</b>



# Vanguard Small Cap Value Index Admiral (VSIAX)

As of: 06/30/2023

### Fund Objective

The investment seeks to track the performance of the CRSP US Small Cap Value Index that measures the investment return of small-capitalization value stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Value Index, a broadly diversified index of value stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

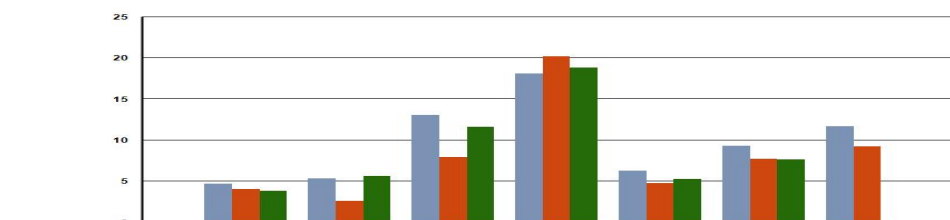
### Portfolio Data

Universe	Open-Ended
Peer Group	Small Value
Investment Vehicle ID	F00000MPYG
Strategy Inception	09-27-2011
Share Class Inception	05-21-1998
Calculation Index	Morningstar US Small Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	7
Strategy Assets	\$46.15b
Share Class Assets	\$16.52b / 35.80%
Avg Market Cap	\$4.68b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	13%
P/E	10.80
P.B.	1.40

### Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.30% / 2.04%
Expense Rank Net / Gross	3% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$13,304
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VSIAX	4.65	5.31	13.00	18.07	6.24	9.27	11.67
Calculation Index	4.01	2.56	7.88	20.16	4.72	7.70	9.21
Category Average	3.80	5.60	11.59	18.77	5.22	7.60	-
Rank in Category	31%	48%	37%	49%	28%	14%	-
Category Size	488	486	478	444	420	324	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

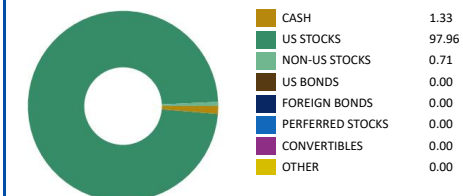
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VSIAX	(12.23)	22.76	5.85	28.09	(9.31)
Calculation Index	(16.61)	19.96	1.01	31.79	(6.60)
Category Average	(15.46)	21.43	4.02	31.57	(10.16)
Rank in Category	16%	35%	32%	68%	37%
Category Size	417	419	416	446	481

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VSIAX	(0.15)	0.89	97.30	(0.48)	0.81	21.36	91.08	92.15
25th Percentile	1.19	0.97	95.98	0.02	0.86	21.28	97.01	90.29
50th Percentile	(0.51)	0.91	94.90	(0.45)	0.78	22.16	93.13	94.09
75th Percentile	(2.18)	0.87	92.76	(0.75)	0.71	23.70	87.00	98.69
Rank	95%	66%	1%	99%	41%	28%	52%	100%

### Asset Allocation (%)



### Sector Weighting

	VSIAX	Category Average
% BASIC MATERIALS	5.70	6.04
% CONSUMER CYCLICAL	12.90	14.26
% FINANCIAL SERVICES	18.53	21.01
% REAL ESTATE	10.20	6.36
% CONSUMER DEFENSIVE	4.67	4.12
% HEALTHCARE	6.29	5.95
% UTILITIES	4.85	2.86
% COMMUNICATION SERVICES	1.85	1.95
% ENERGY	4.74	6.07
% INDUSTRIALS	21.27	17.73
% TECHNOLOGY	7.67	9.60

### Top Ten Holding (%)

Atmos Energy Corp	0.63
Booz Allen Hamilton Holding Corp Class A	0.55
Builders FirstSource Inc	0.70
Bunge Ltd	0.57
First Citizens BancShares Inc Class A	0.52
Gaming and Leisure Properties Inc	0.49
IDEX Corp	0.62
Jabil Inc	0.46
Kimco Realty Corp	0.47
Reliance Steel & Aluminum Co	0.57
<b>% Assets in Top 10</b>	<b>5.58</b>

## DFA US Small Cap I (DFSTX)

As of: 06/30/2023

### Fund Objective

The investment seeks long-term capital appreciation. The fund, using a market capitalization weighted approach, purchases a broad and diverse group of readily marketable securities of U.S. small cap companies. A company's market capitalization is the number of its shares outstanding times its price per share. Under a market capitalization weighted approach, companies with higher market capitalizations generally represent a larger proportion of the fund than companies with relatively lower market capitalizations.

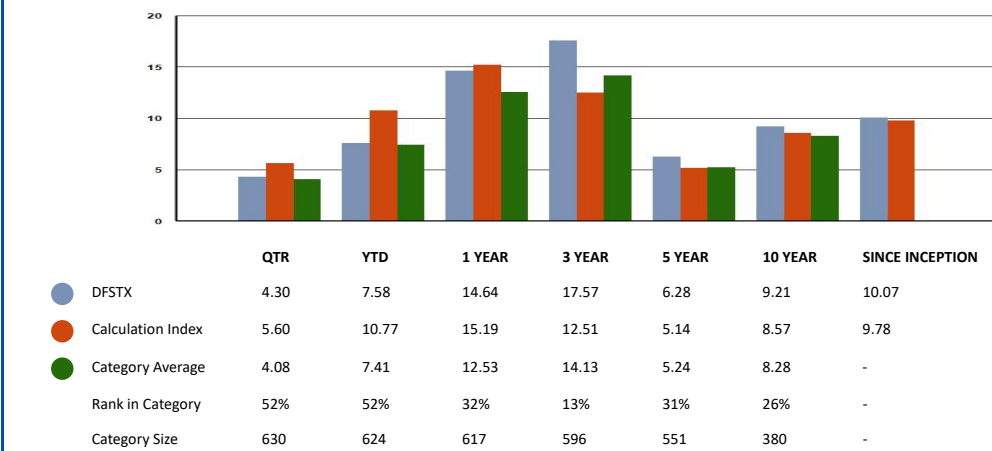
### Portfolio Data

Universe	Open-Ended
Peer Group	Small Blend
Investment Vehicle ID	FOUSA00C29
Strategy Inception	03-19-1992
Share Class Inception	03-19-1992
Calculation Index	Morningstar US Small Cap TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	11
Strategy Assets	\$14.29b
Share Class Assets	\$14.29b / 100.00%
Avg Market Cap	\$2.61b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	13%
P/E	12.05
P.B.	1.59

### Expense Data

Prospectus Net / Gross	0.27% / 0.27%
Cat Avg Exp Ratio Net / Gross	1.14% / 1.54%
Expense Rank Net / Gross	12% / 11%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns

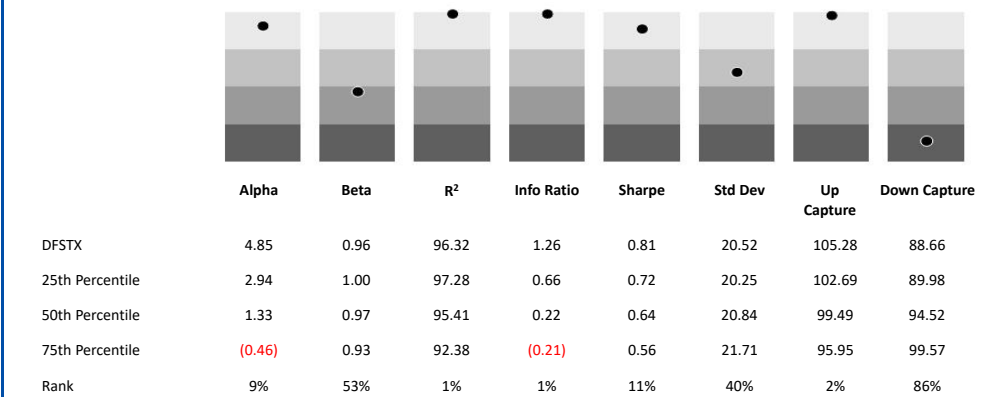


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

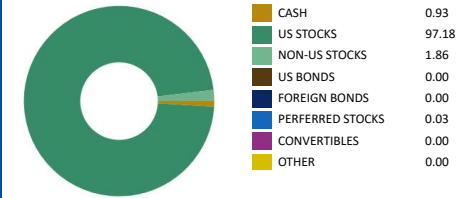
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
DFSTX	(13.13)	21.75	11.17	30.61	(13.53)
Calculation Index	(12.11)	25.96	16.41	16.25	(18.46)
Category Average	(12.72)	23.75	10.99	24.19	(16.24)
Rank in Category	60%	74%	52%	14%	23%
Category Size	769	702	671	630	611

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	DFSTX	Category Average
% BASIC MATERIALS	5.47	4.68
% CONSUMER CYCLICAL	13.70	12.36
% FINANCIAL SERVICES	17.07	14.19
% REAL ESTATE	0.52	6.30
% CONSUMER DEFENSIVE	5.56	4.45
% HEALTHCARE	11.28	13.18
% UTILITIES	3.19	2.51
% COMMUNICATION SERVICES	2.71	2.41
% ENERGY	4.84	4.74
% INDUSTRIALS	19.73	17.95
% TECHNOLOGY	14.88	14.40

### Top Ten Holding (%)

Aerojet Rocketdyne Holdings Inc	0.29
Axcelis Technologies Inc	0.31
Comfort Systems USA Inc	0.32
Lantheus Holdings Inc	0.32
Murphy USA Inc	0.32
Novanta Inc	0.32
Rambus Inc	0.31
Simpson Manufacturing Co Inc	0.30
Super Micro Computer Inc	0.44
<b>% Assets in Top 10</b>	<b>2.93</b>



## Vanguard Small Cap Index Adm (VSMAX)

As of: 06/30/2023

### Fund Objective

The investment seeks to track the performance of the CRSP US Small Cap Index that measures the investment return of small-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Index, a broadly diversified index of stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

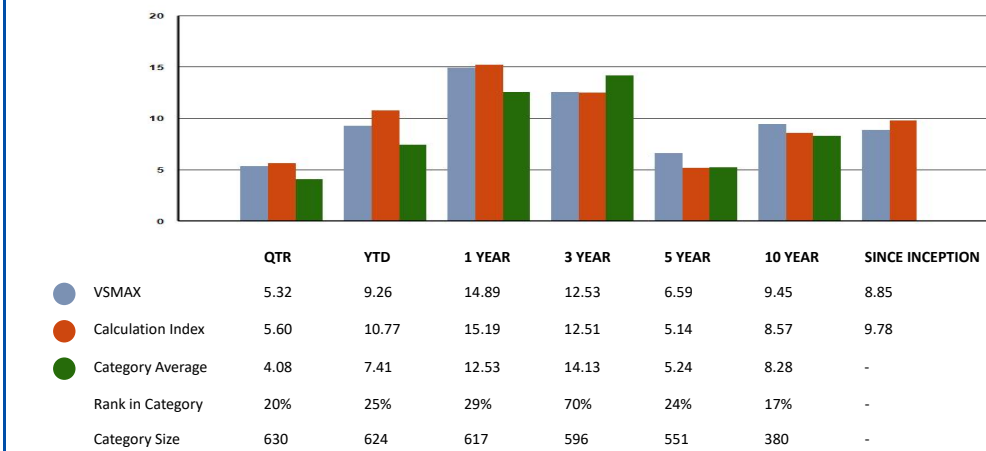
### Portfolio Data

Universe	Open-Ended
Peer Group	Small Blend
Investment Vehicle ID	FOUSA00L7W
Strategy Inception	11-13-2000
Share Class Inception	10-03-1960
Calculation Index	Morningstar US Small Cap TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	7
Strategy Assets	\$116.95b
Share Class Assets	\$44.68b / 38.21%
Avg Market Cap	\$4.95b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	14%
P/E	13.55
P.B.	1.80

### Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	1.14% / 1.54%
Expense Rank Net / Gross	3% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$52,630
Waiver Exp Date	-

### Annualized Total Returns

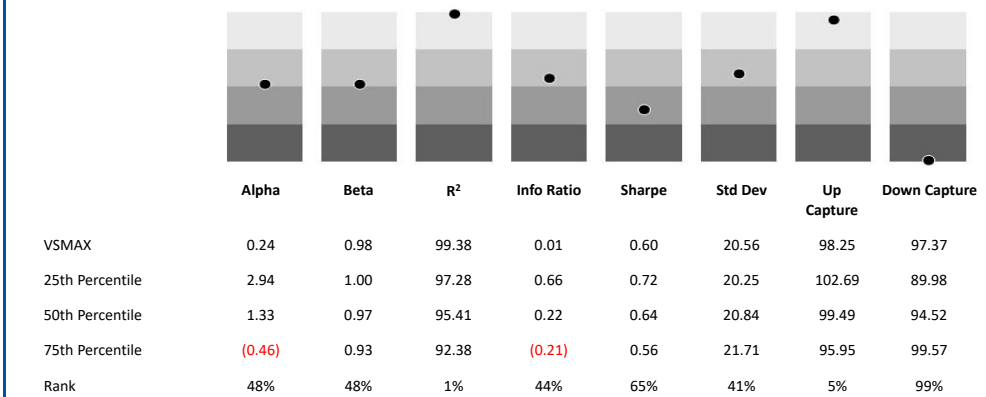


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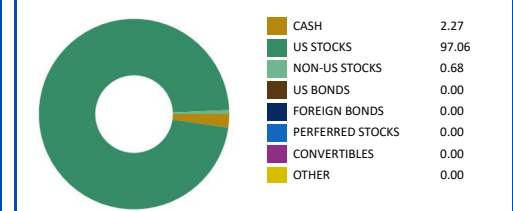
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VSMAX	(9.31)	27.37	19.11	17.73	(17.61)
Calculation Index	(12.11)	25.96	16.41	16.25	(18.46)
Category Average	(12.72)	23.75	10.99	24.19	(16.24)
Rank in Category	20%	18%	21%	85%	63%
Category Size	769	702	671	630	611

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	VSMAX	Category Average
% BASIC MATERIALS	4.13	4.68
% CONSUMER CYCLICAL	12.31	12.36
% FINANCIAL SERVICES	11.84	14.19
% REAL ESTATE	8.25	6.30
% CONSUMER DEFENSIVE	4.24	4.45
% HEALTHCARE	12.36	13.18
% UTILITIES	2.91	2.51
% COMMUNICATION SERVICES	2.27	2.41
% ENERGY	4.61	4.74
% INDUSTRIALS	18.66	17.95
% TECHNOLOGY	16.16	14.40

### Top Ten Holding (%)

Atmos Energy Corp	0.38
Builders FirstSource Inc	0.39
Bunge Ltd	0.32
Entegris Inc	0.36
Exact Sciences Corp	0.33
Fair Isaac Corp	0.43
IDEX Corp	0.34
Liberty Formula One Group Registered Shs Series -C- Formula One	0.31
PTC Inc	0.33
Targa Resources Corp	0.35
<b>% Assets in Top 10</b>	<b>3.54</b>



# Vanguard Small Cap Growth Index Admiral (VSGAX)

As of: 06/30/2023

### Fund Objective

The investment seeks to track the performance of the CRSP US Small Cap Growth Index that measures the investment return of small-capitalization growth stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Growth Index, a broadly diversified index of growth stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

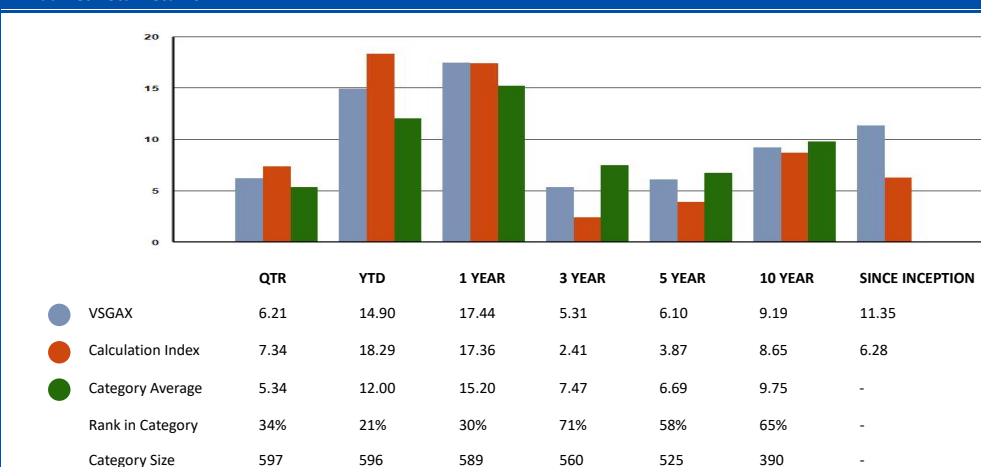
### Portfolio Data

Universe	Open-Ended
Peer Group	Small Growth
Investment Vehicle ID	F00000MPYF
Strategy Inception	09-27-2011
Share Class Inception	05-21-1998
Calculation Index	Morningstar US Small Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	18
Strategy Assets	\$29.34b
Share Class Assets	\$11.98b / 40.82%
Avg Market Cap	\$5.31b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	24%
P/E	21.83
P.B.	2.94

### Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.32% / 2.43%
Expense Rank Net / Gross	3% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$21,147
Waiver Exp Date	-

### Annualized Total Returns

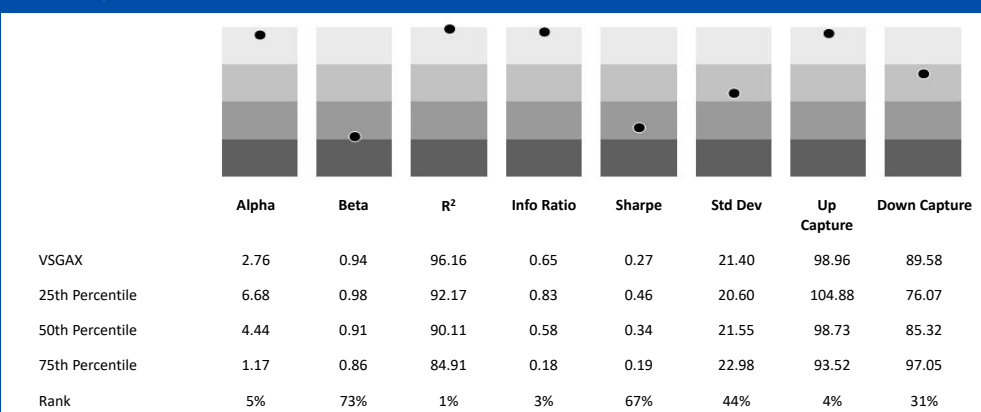


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

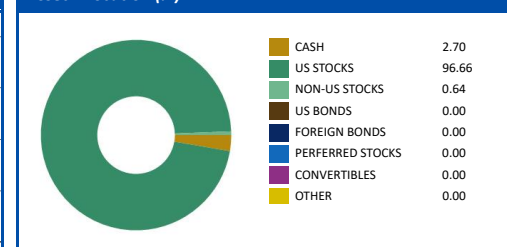
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VSGAX	(5.68)	32.76	35.28	5.70	(28.39)
Calculation Index	(5.67)	27.60	43.52	(1.00)	(33.31)
Category Average	(5.76)	27.68	38.62	11.89	(27.77)
Rank in Category	50%	27%	52%	69%	55%
Category Size	676	640	616	615	604

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	VSGAX	Category Average
% BASIC MATERIALS	2.18	2.92
% CONSUMER CYCLICAL	11.60	11.36
% FINANCIAL SERVICES	3.52	7.14
% REAL ESTATE	5.87	2.33
% CONSUMER DEFENSIVE	3.77	4.80
% HEALTHCARE	20.09	20.57
% UTILITIES	0.42	0.94
% COMMUNICATION SERVICES	2.82	1.66
% ENERGY	4.49	3.90
% INDUSTRIALS	15.53	17.28
% TECHNOLOGY	27.02	22.97

### Top Ten Holding (%)

Axon Enterprise Inc	0.64
Bio-Techne Corp	0.67
Deckers Outdoor Corp	0.65
Entegris Inc	0.81
Exact Sciences Corp	0.75
Fair Isaac Corp	0.98
Graco Inc	0.66
Liberty Formula One Group Registered Shs Series -C- Formula One	0.72
PTC Inc	0.74
Targa Resources Corp	0.80
<b>% Assets in Top 10</b>	<b>7.42</b>

# Hartford International Opportunities R6 (IHOVX)

As of: 06/30/2023

### Fund Objective

The investment seeks long-term growth of capital. The fund normally invests at least 65% of its net assets in equity securities, including non-dollar securities, of foreign issuers. It may invest in companies domiciled in emerging markets as a percentage of its net assets up to the greater of: (a) 25% or (b) the weight of emerging markets in the MSCI All Country World (ACWI) ex USA Index plus 10%.

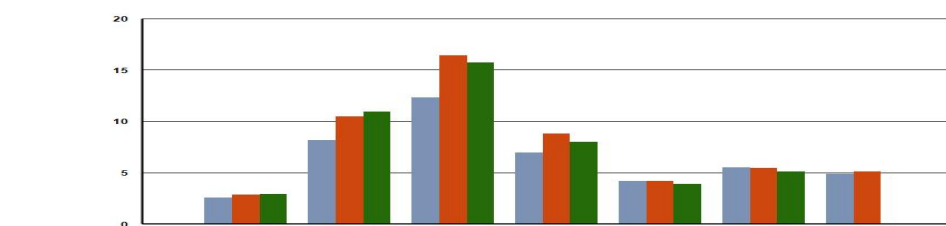
### Portfolio Data

Universe	Open-Ended
Peer Group	Foreign Large Blend
Investment Vehicle ID	F00000U60F
Strategy Inception	11-07-2014
Share Class Inception	07-22-1996
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	16
Strategy Assets	\$4.12b
Share Class Assets	\$1.16b / 28.12%
Avg Market Cap	\$65.12b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	95%
P/E	14.48
P.B.	1.90

### Expense Data

Prospectus Net / Gross	0.70% / 0.70%
Cat Avg Exp Ratio Net / Gross	1.06% / 2.30%
Expense Rank Net / Gross	34% / 23%
12b-1 Fees	0.00%
Waiver Amount	\$69,451
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
IHOVX	2.55	8.18	12.33	6.97	4.18	5.53	4.87
Calculation Index	2.86	10.44	16.41	8.77	4.18	5.45	5.07
Category Average	2.89	10.91	15.72	7.96	3.89	5.10	-
Rank in Category	68%	90%	82%	71%	41%	31%	-
Category Size	754	744	730	678	616	409	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

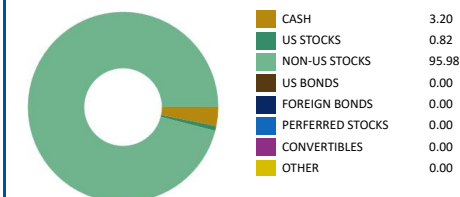
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
IHOVX	(18.61)	26.15	20.75	7.71	(17.91)
Calculation Index	(14.39)	22.75	8.43	12.19	(15.26)
Category Average	(14.59)	21.59	9.30	9.72	(15.84)
Rank in Category	90%	10%	6%	75%	77%
Category Size	741	732	785	767	744

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
IHOVX	(1.21)	0.94	90.74	(0.33)	0.38	17.77	93.42	99.06
25th Percentile	0.04	1.04	98.23	0.09	0.47	17.74	105.33	99.06
50th Percentile	0.04	1.04	98.23	0.09	0.42	18.47	105.33	99.06
75th Percentile	(1.21)	0.94	90.74	(0.33)	0.36	19.04	93.42	106.14
Rank	84%	68%	82%	79%	70%	28%	93%	16%

### Asset Allocation (%)



### Geographic Weighting

	IHOVX	Category Average
% North America	0.82	2.51
% Latin America	2.60	1.21
% United Kingdom	20.31	13.19
% Europe Developed	22.92	27.06
% Europe Emerging	0.01	0.08
% Africa/Middle East	0.02	0.17
% Japan	13.72	17.40
% Australia	0.79	4.85
% Asia Developed	6.08	6.49
% Asia Emerging	14.30	5.21
% Not Classified	-	-

### Top Ten Holding (%)

Airbus SE	2.14
AstraZeneca PLC	2.66
HSBC Holdings PLC	2.19
Iberdrola SA	2.35
iShares MSCI ACWI ex US ETF	2.96
Novartis AG Registered Shares	3.22
Siemens AG	2.20
Sony Group Corp	2.25
Taiwan Semiconductor Manufacturing Co Ltd	3.89
Unilever PLC	2.97
<b>% Assets in Top 10</b>	<b>26.83</b>

# Vanguard Developed Markets Index Admiral (VTMGX)

As of: 06/30/2023

### Fund Objective

The investment seeks to track the performance of the FTSE Developed All Cap ex US Index. The fund employs an indexing investment approach designed to track the performance of the FTSE Developed All Cap ex US Index, a market-capitalization-weighted index that is made up of approximately 4,006 common stocks of large-, mid-, and small-cap companies located in Canada and the major markets of Europe and the Pacific region. The Advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

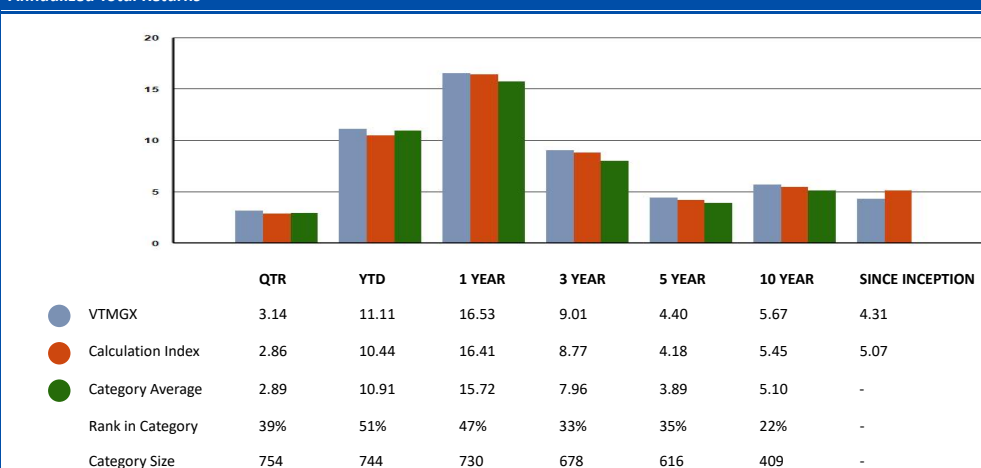
### Portfolio Data

Universe	Open-Ended
Peer Group	Foreign Large Blend
Investment Vehicle ID	FOUSA00L5B
Strategy Inception	08-17-1999
Share Class Inception	08-17-1999
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	10
Strategy Assets	\$166.07b
Share Class Assets	\$23.73b / 14.29%
Avg Market Cap	\$28.93b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	4%
P/E	12.62
P.B.	1.45

### Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.06% / 2.30%
Expense Rank Net / Gross	5% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$4,624
Waiver Exp Date	-

### Annualized Total Returns

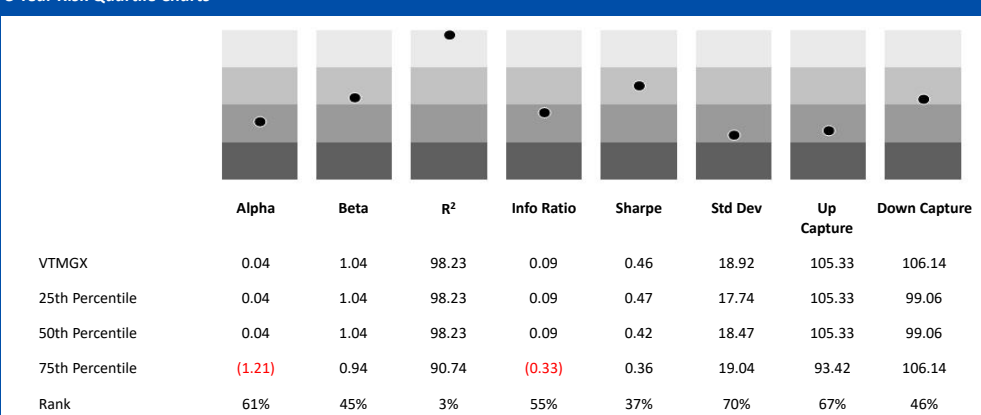


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

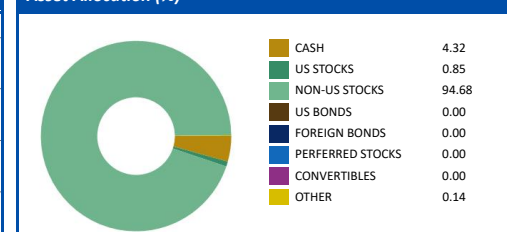
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VTMGX	(14.46)	22.05	10.26	11.43	(15.32)
Calculation Index	(14.39)	22.75	8.43	12.19	(15.26)
Category Average	(14.59)	21.59	9.30	9.72	(15.84)
Rank in Category	51%	42%	40%	34%	47%
Category Size	741	732	785	767	744

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Geographic Weighting

	VTMGX	Category Average
% North America	0.85	2.51
% Latin America	0.03	1.21
% United Kingdom	11.60	13.19
% Europe Developed	24.87	27.06
% Europe Emerging	0.28	0.08
% Africa/Middle East	0.01	0.17
% Japan	20.08	17.40
% Australia	6.54	4.85
% Asia Developed	7.64	6.49
% Asia Emerging	0.18	5.21
% Not Classified	-	-

### Top Ten Holding (%)

ASML Holding NV	1.38
AstraZeneca PLC	1.02
LVMH Moët Hennessy Louis Vuitton SE	1.02
Nestle SA	1.52
Novartis AG Registered Shares	0.91
Novo Nordisk A/S Class B	1.19
Roche Holding AG	1.05
Samsung Electronics Co Ltd	1.22
Shell PLC	0.91
Toyota Motor Corp	0.77
<b>% Assets in Top 10</b>	<b>10.99</b>

## American Funds Europacific Growth R6 (RERGX)

As of: 06/30/2023

### Fund Objective

The investment seeks long-term growth of capital. The fund invests primarily in common stocks of issuers in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally will invest at least 80% of its net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in emerging markets.

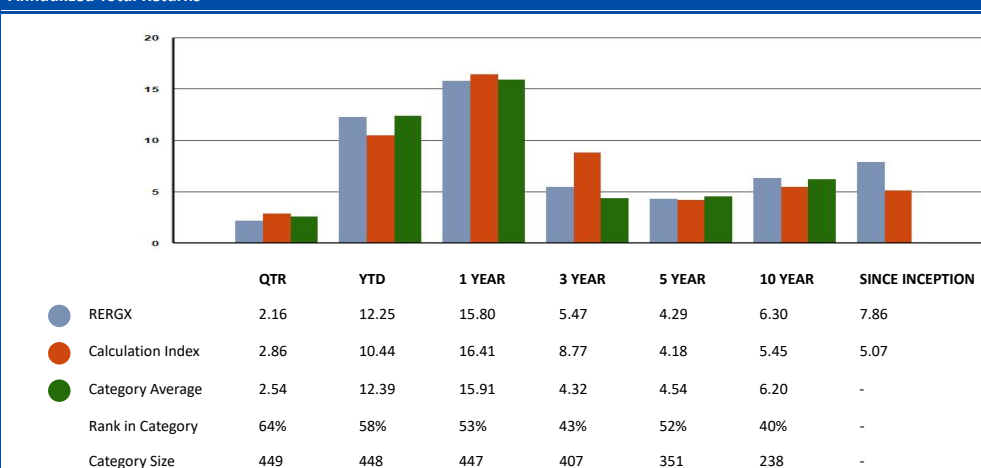
### Portfolio Data

Universe	Open-Ended
Peer Group	Foreign Large Growth
Investment Vehicle ID	F000002P1T
Strategy Inception	05-01-2009
Share Class Inception	04-16-1984
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	22
Strategy Assets	\$138.74b
Share Class Assets	\$67.40b / 48.58%
Avg Market Cap	\$59.24b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$250
Turnover	34%
P/E	17.41
P.B.	2.72

### Expense Data

Prospectus Net / Gross	0.47% / 0.47%
Cat Avg Exp Ratio Net / Gross	1.16% / 2.38%
Expense Rank Net / Gross	10% / 6%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns

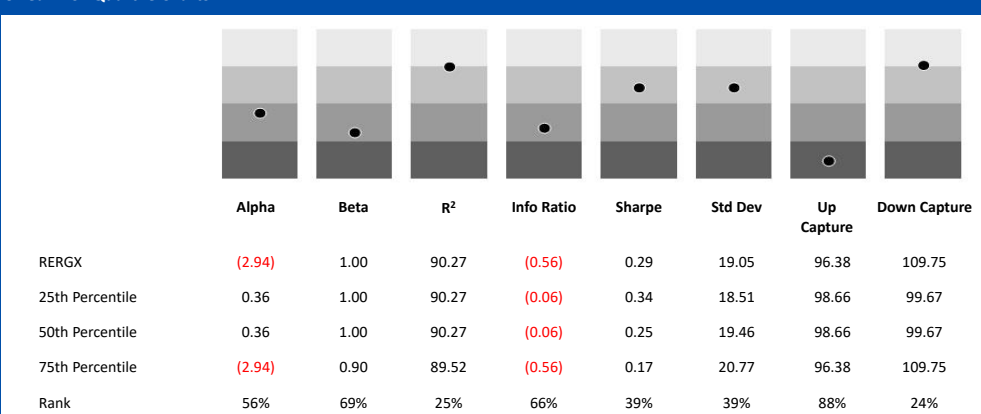


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

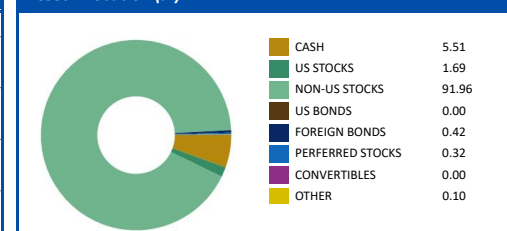
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
RERGX	(14.91)	27.40	25.27	2.84	(22.72)
Calculation Index	(14.39)	22.75	8.43	12.19	(15.26)
Category Average	(14.08)	27.83	25.48	7.69	(25.29)
Rank in Category	58%	59%	33%	80%	38%
Category Size	439	469	447	450	443

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Geographic Weighting

	RERGX	Category Average
% North America	1.69	6.26
% Latin America	3.70	1.95
% United Kingdom	7.41	12.25
% Europe Developed	25.26	29.54
% Europe Emerging	0.04	0.02
% Africa/Middle East	0.14	0.08
% Japan	10.76	10.94
% Australia	2.54	1.53
% Asia Developed	9.90	6.47
% Asia Emerging	11.62	7.48
% Not Classified	-	-

### Top Ten Holding (%)

AIA Group Ltd	1.98
Airbus SE	2.18
ASML Holding NV	2.71
Canadian Natural Resources Ltd	2.33
Daiichi Sankyo Co Ltd	2.20
LVMH Moët Hennessy Louis Vuitton SE	3.17
Novo Nordisk A/S Class B	3.97
Reliance Industries Ltd	2.32
Sea Ltd ADR	2.08
Taiwan Semiconductor Manufacturing Co Ltd	2.15
<b>% Assets in Top 10</b>	<b>25.09</b>

# MFS International Growth R6 (MGRDX)

As of: 06/30/2023

### Fund Objective

The investment seeks capital appreciation. The fund normally invests its assets primarily in foreign equity securities, including emerging market equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. The advisor focuses on investing the fund's assets in the stocks of companies it believes to have above average earnings growth potential compared to other companies (growth companies).

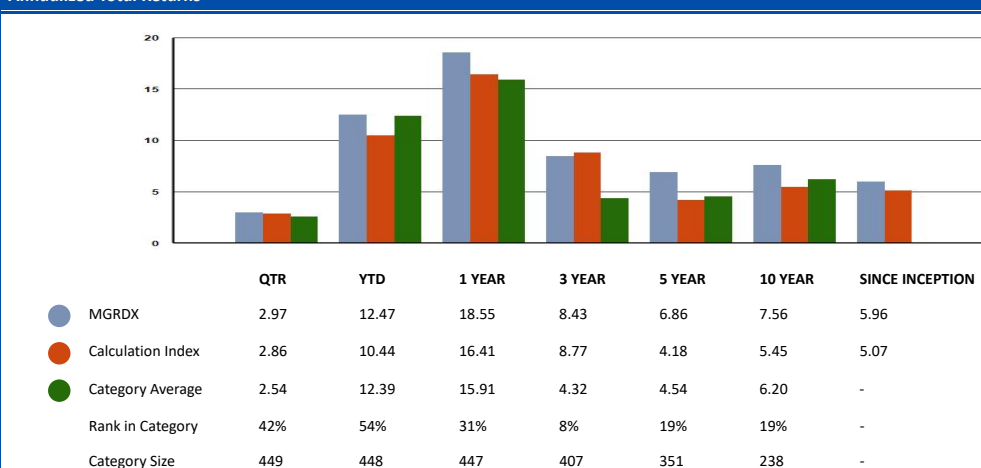
### Portfolio Data

Universe	Open-Ended
Peer Group	Foreign Large Growth
Investment Vehicle ID	FOUSA05IM2
Strategy Inception	05-01-2006
Share Class Inception	10-24-1995
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	11
Strategy Assets	\$15.25b
Share Class Assets	\$10.30b / 67.52%
Avg Market Cap	\$61.18b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	12%
P/E	18.44
P.B.	2.68

### Expense Data

Prospectus Net / Gross	0.70% / 0.71%
Cat Avg Exp Ratio Net / Gross	1.16% / 2.38%
Expense Rank Net / Gross	22% / 18%
12b-1 Fees	0.00%
Waiver Amount	\$1,261,146
Waiver Exp Date	09/30/2023

### Annualized Total Returns

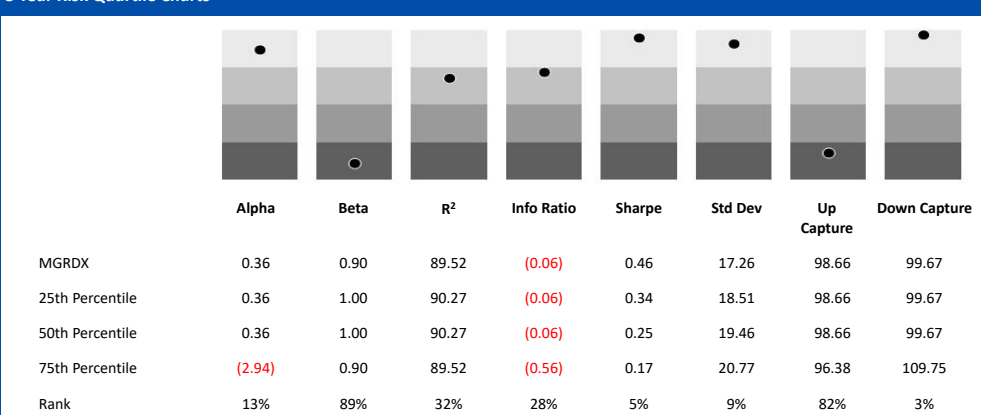


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

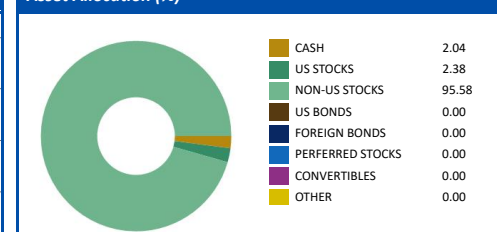
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
MGRDX	(8.79)	27.31	15.82	9.65	(15.02)
Calculation Index	(14.39)	22.75	8.43	12.19	(15.26)
Category Average	(14.08)	27.83	25.48	7.69	(25.29)
Rank in Category	9%	60%	77%	46%	4%
Category Size	439	469	447	450	443

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Geographic Weighting

	MGRDX	Category Average
% North America	2.38	6.26
% Latin America	1.92	1.95
% United Kingdom	11.73	12.25
% Europe Developed	31.48	29.54
% Europe Emerging	0.00	0.02
% Africa/Middle East	0.00	0.08
% Japan	9.40	10.94
% Australia	1.11	1.53
% Asia Developed	11.40	6.47
% Asia Emerging	8.03	7.48
% Not Classified	-	-

### Top Ten Holding (%)

AIA Group Ltd	2.53
Hitachi Ltd	3.65
Linde PLC	3.10
LVMH Moët Hennessy Louis Vuitton SE	3.75
Nestlé SA	4.44
Reckitt Benckiser Group PLC	2.55
Roche Holding AG	4.50
SAP SE	4.14
Schneider Electric SE	3.49
Taiwan Semiconductor Manufacturing Co Ltd ADR	3.38
<b>% Assets in Top 10</b>	<b>35.53</b>

# Vanguard Short-Term Federal Adm (VSGDX)

As of: 06/30/2023

### Fund Objective

The investment seeks current income while maintaining limited price volatility. The fund invests at least 80% of its assets in short-term bonds issued or guaranteed by the U.S. government and its agencies and instrumentalities, many of which are not backed by the full faith and credit of the U.S. government. It is expected to maintain a dollar-weighted average maturity of 1 to 4 years.

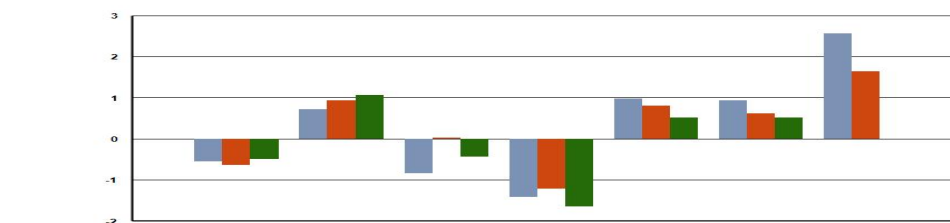
### Portfolio Data

Universe	Open-Ended
Peer Group	Short Government
Investment Vehicle ID	FOUSA02SMM
Strategy Inception	02-12-2001
Share Class Inception	12-31-1987
Calculation Index	iShares 1-3 Year Treasury Bond ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	8
Strategy Assets	\$5.23b
Share Class Assets	\$4.77b / 91.27%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$50,000
Turnover	442%
P/E	0.00
P.B.	0.00

### Expense Data

Prospectus Net / Gross	0.10% / 0.10%
Cat Avg Exp Ratio Net / Gross	0.74% / 0.85%
Expense Rank Net / Gross	10% / 8%
12b-1 Fees	0.00%
Waiver Amount	\$12
Waiver Exp Date	-

### Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VSGDX	(0.55)	0.72	(0.84)	(1.42)	0.97	0.94	2.57
Calculation Index	(0.64)	0.94	0.03	(1.21)	0.80	0.62	1.64
Category Average	(0.50)	1.06	(0.44)	(1.65)	0.51	0.51	-
Rank in Category	42%	81%	66%	43%	5%	4%	-
Category Size	98	97	90	87	84	73	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

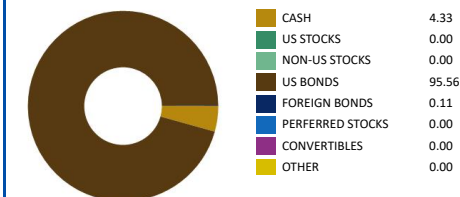
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VSGDX	1.37	4.20	4.45	(0.49)	(5.22)
Calculation Index	1.45	3.42	3.01	(0.73)	(3.90)
Category Average	1.14	3.25	3.11	(1.08)	(5.15)
Rank in Category	31%	15%	12%	11%	48%
Category Size	104	98	87	84	81

### 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VSGDX	0.34	1.19	92.15	(0.27)	(1.27)	2.31	131.74	125.18
25th Percentile	0.19	1.20	93.85	(0.07)	(1.30)	1.87	130.85	99.84
50th Percentile	(0.28)	1.04	88.85	(0.61)	(1.45)	2.14	100.79	122.33
75th Percentile	(0.77)	0.96	78.65	(1.02)	(1.72)	2.40	82.30	139.10
Rank	1%	1%	9%	100%	19%	70%	1%	100%

### Asset Allocation (%)



### Sector Weighting

	VSGDX	Category Average
% BASIC MATERIALS	-	-
% CONSUMER CYCLICAL	-	-
% FINANCIAL SERVICES	-	-
% REAL ESTATE	-	-
% CONSUMER DEFENSIVE	-	-
% HEALTHCARE	-	-
% UTILITIES	-	-
% COMMUNICATION SERVICES	-	-
% ENERGY	-	-
% INDUSTRIALS	-	-
% TECHNOLOGY	-	-

### Top Ten Holding (%)

Federal Farm Credit Banks	4.28
Federal Home Loan Mortgage Corporation	3.06
Federal Home Loan Mortgage Corporation	3.82
Federal Home Loan Mortgage Corporation	4.29
Federal Home Loan Mortgage Corporation	4.31
Federal Home Loan Mortgage Corporation	5.08
Resolution Funding Corp	2.94
Resolution Funding Corp	5.16
United States Treasury Notes	4.11
<b>% Assets in Top 10</b>	<b>37.05</b>

# Vanguard Interm-Term Treasury Adm (VFIUX)

As of: 06/30/2023

### Fund Objective

The investment seeks to provide a moderate and sustainable level of current income. The fund invests at least 80% of its assets in U.S. Treasury securities, which include bills, bonds, and notes issued by the U.S. Treasury. The advisor expects to maintain a dollar-weighted average maturity of 5 to 10 years.

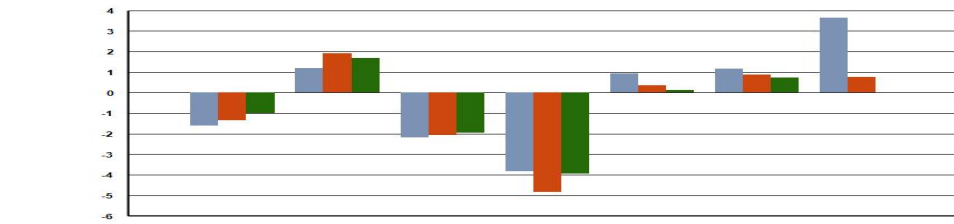
### Portfolio Data

Universe	Open-Ended
Peer Group	Intermediate Government
Investment Vehicle ID	FOUSA02SNG
Strategy Inception	02-12-2001
Share Class Inception	10-28-1991
Calculation Index	iShares US Treasury Bond ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	1
Strategy Assets	\$5.64b
Share Class Assets	\$5.06b / 89.71%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$50,000
Turnover	175%
P/E	0.00
P.B.	0.00

### Expense Data

Prospectus Net / Gross	0.10% / 0.10%
Cat Avg Exp Ratio Net / Gross	0.82% / 0.94%
Expense Rank Net / Gross	5% / 4%
12b-1 Fees	0.00%
Waiver Amount	\$10
Waiver Exp Date	-

### Annualized Total Returns



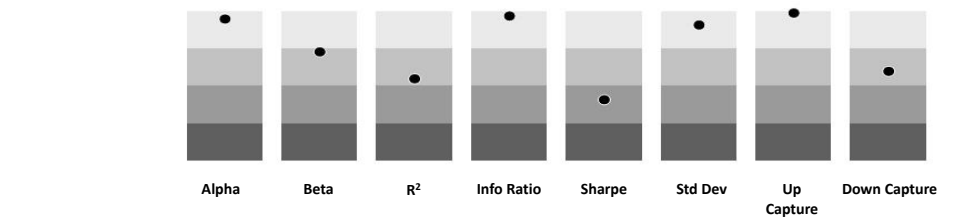
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VFIUX	(1.60)	1.20	(2.18)	(3.83)	0.94	1.17	3.65
Calculation Index	(1.34)	1.92	(2.08)	(4.85)	0.35	0.87	0.75
Category Average	(0.99)	1.68	(1.96)	(3.95)	0.13	0.74	-
Rank in Category	91%	82%	60%	43%	6%	10%	-
Category Size	239	237	233	224	214	175	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

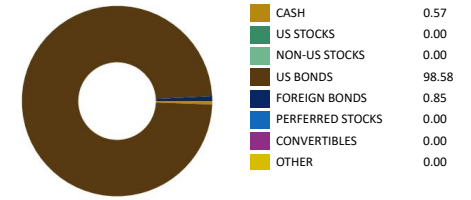
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VFIUX	1.10	6.39	8.31	(2.19)	(10.34)
Calculation Index	0.74	6.71	7.92	(2.54)	(12.69)
Category Average	0.51	5.88	5.65	(1.88)	(11.27)
Rank in Category	13%	24%	7%	62%	18%
Category Size	235	232	234	241	235

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Credit Weighting

	VFIUX	Category Average
% AAA	97.28	95.66
% AA	0.00	2.30
% A	0.00	0.43
% BBB	0.00	0.45
% BB	0.00	0.12
% B	0.00	0.06
% Below B	0.00	0.03
% Not Rated	2.72	0.94

### Top Ten Holding (%)

United States Treasury Notes	2.39
United States Treasury Notes	2.43
United States Treasury Notes	2.44
United States Treasury Notes	2.48
United States Treasury Notes	2.50
United States Treasury Notes	2.58
United States Treasury Notes	2.67
United States Treasury Notes	3.26
United States Treasury Notes	5.66
United States Treasury Notes	5.71
<b>% Assets in Top 10</b>	<b>32.12</b>



# Vanguard Total Bond Market Index Adm (VBTLX)

As of: 06/30/2023

### Fund Objective

The investment seeks to track the performance of the Bloomberg U.S. Aggregate Float Adjusted Index. This index measures the performance of a wide spectrum of public, investment-grade, taxable, fixed income securities in the United States-including government, corporate, and international dollar-denominated bonds, as well as mortgage-backed and asset-backed securities-all with maturities of more than 1 year. All of the fund's investments will be selected through the sampling process, and at least 80% of its assets will be invested in bonds held in the index.

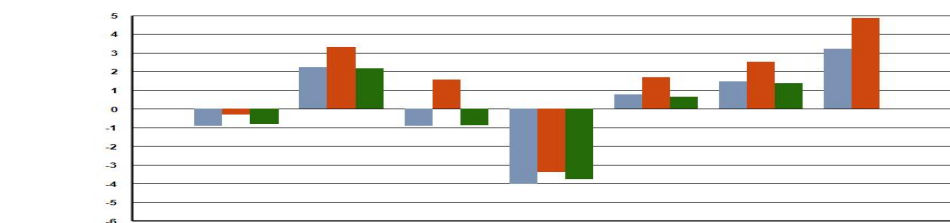
### Portfolio Data

Universe	Open-Ended
Peer Group	Intermediate Core Bond
Investment Vehicle ID	FOUSA02TYI
Strategy Inception	11-12-2001
Share Class Inception	12-11-1986
Calculation Index	Morningstar US Corporate Bond TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	10
Strategy Assets	\$297.09b
Share Class Assets	\$97.50b / 32.82%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	40%
P/E	0.00
P.B.	0.00

### Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	0.75% / 2.69%
Expense Rank Net / Gross	7% / 4%
12b-1 Fees	0.00%
Waiver Amount	\$115,785
Waiver Exp Date	-

### Annualized Total Returns



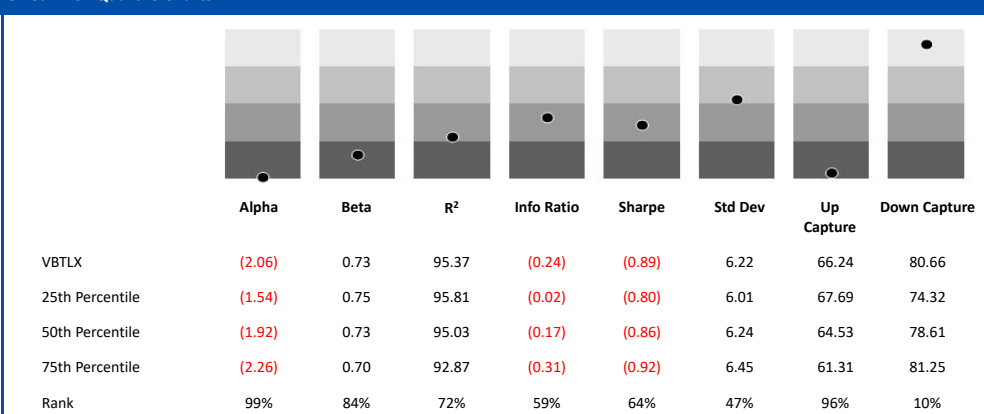
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VBTLX	(0.90)	2.23	(0.90)	(4.02)	0.77	1.48	3.22
Calculation Index	(0.30)	3.30	1.57	(3.40)	1.70	2.53	4.87
Category Average	(0.81)	2.16	(0.89)	(3.77)	0.63	1.36	-
Rank in Category	67%	52%	48%	58%	36%	39%	-
Category Size	476	471	466	411	379	277	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

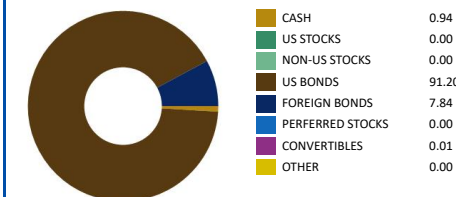
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VBTLX	(0.03)	8.71	7.72	(1.67)	(13.16)
Calculation Index	(2.23)	14.22	9.70	(1.12)	(15.71)
Category Average	(0.50)	8.06	7.52	(1.48)	(13.32)
Rank in Category	31%	34%	45%	52%	41%
Category Size	1019	430	415	423	453

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Credit Weighting

	VBTLX	Category Average
% AAA	71.15	55.35
% AA	2.90	8.43
% A	11.99	17.25
% BBB	13.96	16.42
% BB	0.00	1.10
% B	0.00	0.35
% Below B	0.00	0.17
% Not Rated	0.00	0.94

### Top Ten Holding (%)

United States Treasury Notes	0.42
United States Treasury Notes	0.46
United States Treasury Notes	0.47
United States Treasury Notes	0.49
United States Treasury Notes	0.50
United States Treasury Notes	0.59
<b>% Assets in Top 10</b>	<b>2.93</b>

# PIMCO Total Return Instl (PTTRX)

Watch

As of: 06/30/2023

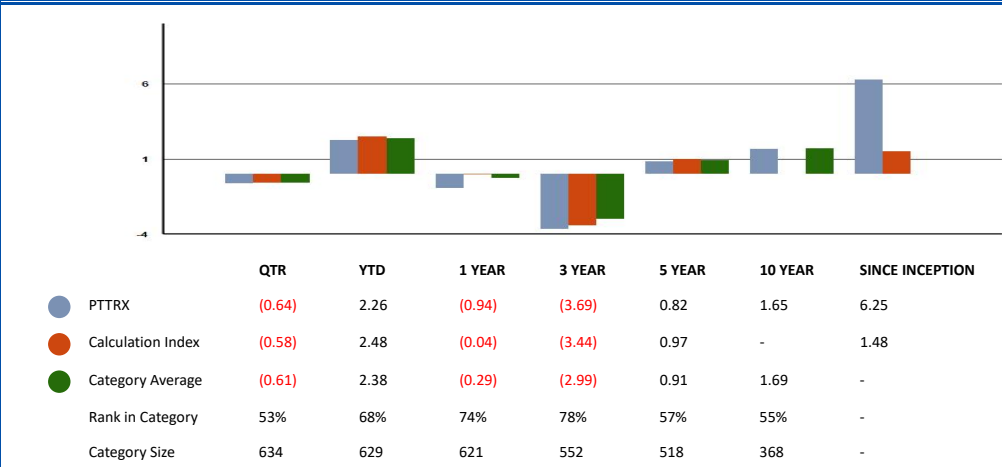
**Fund Objective**

The investment seeks maximum total return, consistent with preservation of capital and prudent investment management. The fund invests at least 65% of its total assets in a diversified portfolio of Fixed Income Instruments of varying maturities, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements. It invests primarily in investment-grade debt securities, but may invest up to 20% of its total assets in high yield securities. It may invest up to 30% of its total assets in securities denominated in foreign currencies, and may invest beyond this limit in U.S. dollar-denominated securities of foreign issuers.

**Portfolio Data**

Universe	Open-Ended
Peer Group	Intermediate Core-Plus Bond
Investment Vehicle ID	FOUSA00EH4
Strategy Inception	05-11-1987
Share Class Inception	05-11-1987
Calculation Index	iShares Core Total USD Bond Market ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	8
Strategy Assets	\$54.61b
Share Class Assets	\$43.53b / 79.71%
Avg Market Cap	\$0.80b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$1,000,000
Turnover	377%
P/E	0.00
P.B.	3.53
<b>Expense Data</b>	
Prospectus Net / Gross	0.46% / 0.46%
Cat Avg Exp Ratio Net / Gross	0.96% / 2.83%
Expense Rank Net / Gross	19% / 14%
12b-1 Fees	0.00%
Waiver Amount	\$41,419
Waiver Exp Date	-

**Annualized Total Returns**

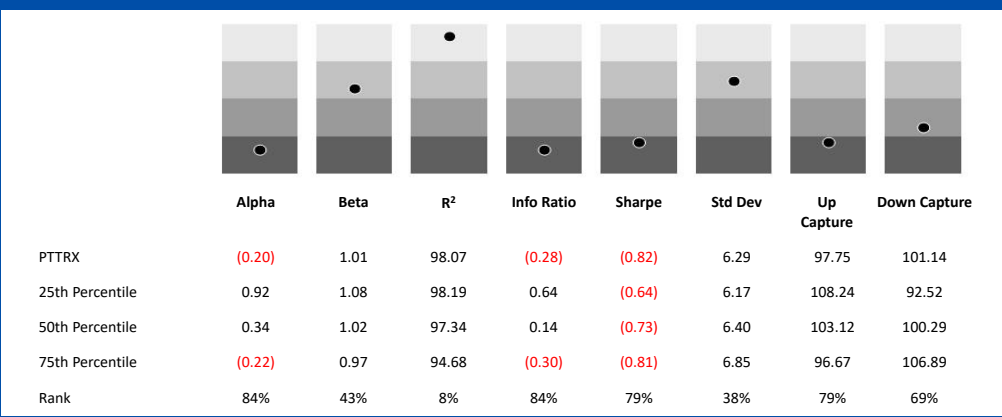


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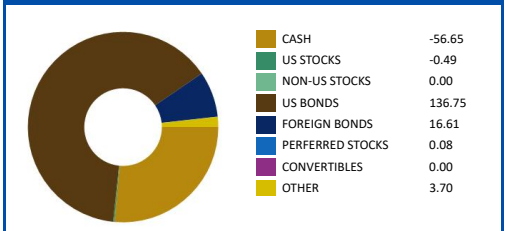
**Calendar Year Return (%)**

	2018	2019	2020	2021	2022
PTTRX	(0.26)	8.26	8.88	(0.84)	(14.09)
Calculation Index	(0.38)	9.26	7.59	(1.28)	(13.01)
Category Average	(0.61)	8.94	8.06	(0.67)	(13.27)
Rank in Category	30%	73%	35%	51%	65%
Category Size	617	613	602	605	621

**3 Year Risk Quartile Charts**



**Asset Allocation (%)**



**Credit Weighting**

	PTTRX	Category Average
% AAA	65.78	52.44
% AA	6.37	5.07
% A	6.32	11.38
% BBB	14.56	19.24
% BB	3.93	4.98
% B	1.42	2.31
% Below B	1.61	0.98
% Not Rated	0.00	3.59

**Top Ten Holding (%)**

Federal National Mortgage Association 3%	6.44
Federal National Mortgage Association 4%	2.42
Federal National Mortgage Association 4.5%	2.70
Federal National Mortgage Association 5%	2.64
United States Treasury Bonds 1.375%	1.98
<b>% Assets in Top 10</b>	<b>16.18</b>



# Vanguard Federal Money Market Investor (VMFXX)

As of: 06/30/2023

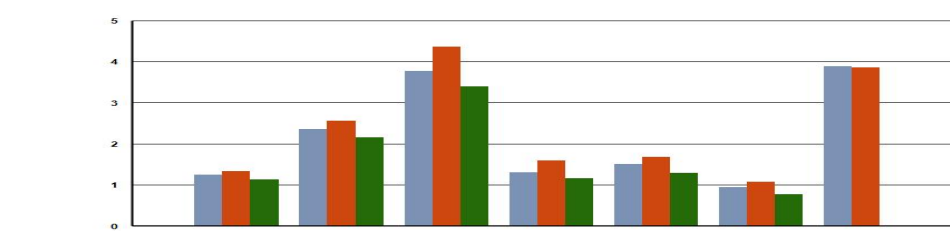
### Fund Objective

The investment seeks to provide current income while maintaining liquidity and a stable share price of \$1. The fund invests primarily in high-quality, short-term money market instruments. Under normal circumstances, at least 80% of the fund's assets are invested in securities issued by the U.S. government and its agencies and instrumentalities. The adviser maintains a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life of 120 days or less. The fund generally invests 100% of its assets in U.S. government securities and therefore will satisfy the 99.5% requirement for designation as a government money market fund.

### Portfolio Data

Universe	Money Market
Peer Group	Money Market-Taxable
Investment Vehicle ID	FMUSA0004K
Strategy Inception	07-13-1981
Share Class Inception	07-13-1981
Calculation Index	USTREAS Treasury Bill Auction Average 3 Month
Manager Structure	Team
Lead Manager	Team
Manager Tenure	15
Strategy Assets	\$249.82b
Share Class Assets	\$249.82b / 100.00%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	0%
P/E	0.00
P.B.	0.00
<b>Expense Data</b>	
Prospectus Net / Gross	0.11% / 0.11%
Cat Avg Exp Ratio Net / Gross	0.59% / 2.36%
Expense Rank Net / Gross	6% / 5%
12b-1 Fees	0.00%
Waiver Amount	\$43,547,000
Waiver Exp Date	-

### Annualized Total Returns

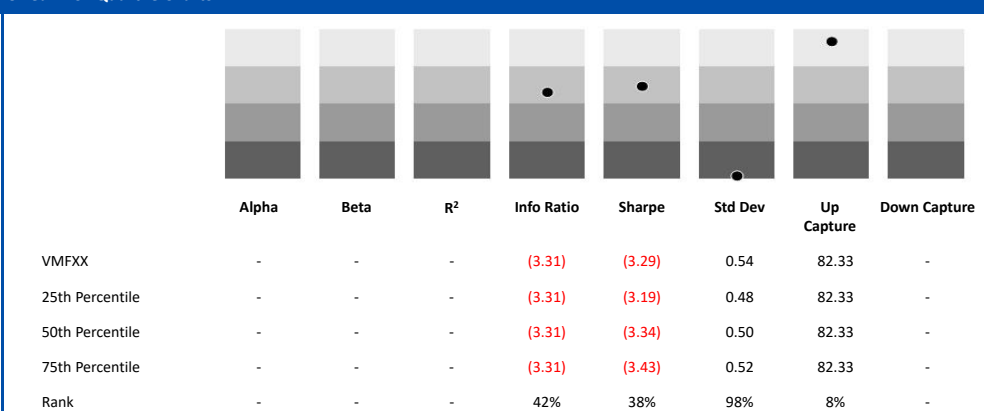


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

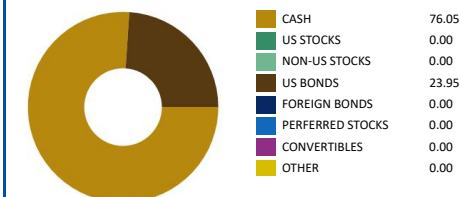
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VMFXX	1.78	2.14	0.45	0.01	1.55
Calculation Index	2.02	2.15	0.39	0.05	2.14
Category Average	1.41	1.78	0.29	0.02	1.26
Category Size	532	550	569	564	584

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Credit Weighting

	VMFXX	Category Average
% AAA	-	87.29
% AA	-	0.75
% A	-	3.02
% BBB	-	1.69
% BB	-	0.05
% B	-	0.00
% Below B	-	0.00
% Not Rated	-	7.19

### Top Ten Holding (%)

Federal Home Loan Banks	0.91
Federal Home Loan Banks	0.92
Federal Home Loan Banks	1.44
United States Treasury Bills	0.94
United States Treasury Notes	0.87
<b>% Assets in Top 10</b>	<b>5.08</b>



# Vanguard Balanced Index Adm (VBIAX)

As of: 06/30/2023

### Fund Objective

The investment seeks to track the performance of a benchmark index that measures the investment return of the overall U.S. stock market with 60% of its assets; the fund seeks to track the performance of a broad, market-weighted bond index with 40% of its assets. The fund employs an indexing investment approach designed to track the performance of two benchmark indexes. With approximately 60% of its assets, the fund seeks to track the investment performance of the CRSP US Total Market Index. With approximately 40% of its assets, the fund seeks to track the investment performance of the Bloomberg U.S. Aggregate Float Adjusted Index.

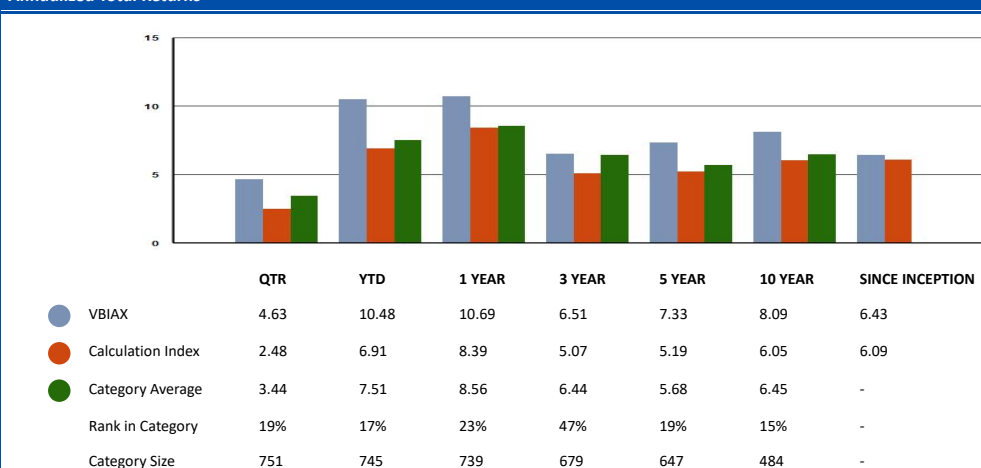
### Portfolio Data

Universe	Open-Ended
Peer Group	Moderate Allocation
Investment Vehicle ID	FOUSA00LAO
Strategy Inception	11-13-2000
Share Class Inception	11-09-1992
Calculation Index	Morningstar Moderate Target Risk TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	10
Strategy Assets	\$48.04b
Share Class Assets	\$38.97b / 81.13%
Avg Market Cap	\$127.46b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	19%
P/E	18.23
P.B.	3.14

### Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.23% / 1.72%
Expense Rank Net / Gross	2% / 1%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns

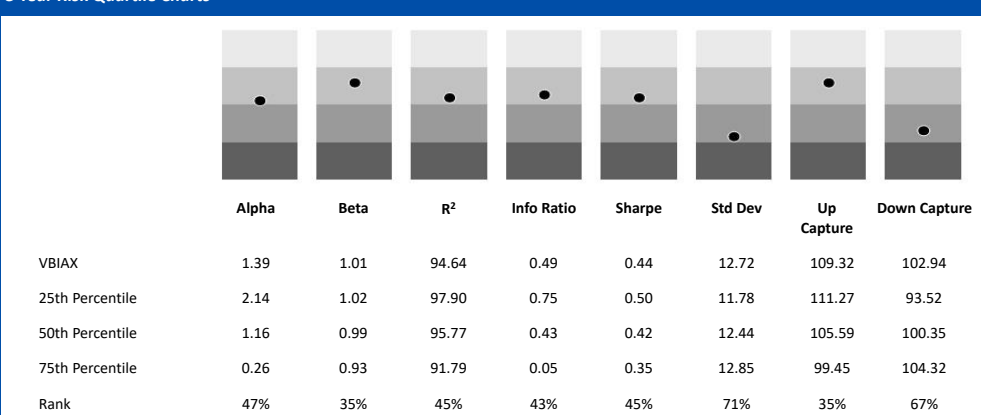


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

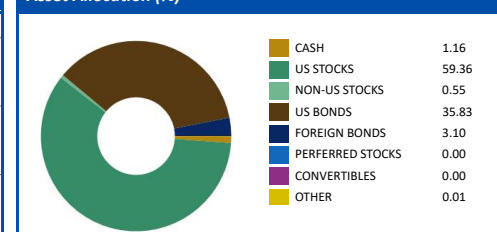
### Calendar Year Return (%)

	2018	2019	2020	2021	2022
VBIAX	(2.86)	21.79	16.40	14.22	(16.90)
Calculation Index	(4.76)	19.03	12.82	10.19	(14.77)
Category Average	(5.76)	19.23	11.72	13.89	(13.64)
Rank in Category	12%	19%	17%	42%	79%
Category Size	775	697	673	710	757

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	VBIAX	Category Average
% BASIC MATERIALS	1.43	2.17
% CONSUMER CYCLICAL	6.24	5.67
% FINANCIAL SERVICES	7.32	7.83
% REAL ESTATE	1.89	1.35
% CONSUMER DEFENSIVE	3.78	4.00
% HEALTHCARE	8.28	8.46
% UTILITIES	1.57	1.80
% COMMUNICATION SERVICES	4.80	4.03
% ENERGY	2.46	2.72
% INDUSTRIALS	5.47	5.91
% TECHNOLOGY	16.66	11.98

### Top Ten Holding (%)

Alphabet Inc Class A	1.08
Alphabet Inc Class C	0.93
Amazon.com Inc	1.55
Apple Inc	3.94
Berkshire Hathaway Inc Class B	0.77
Meta Platforms Inc Class A	0.87
Microsoft Corp	3.61
NVIDIA Corp	1.31
Tesla Inc	0.81
UnitedHealth Group Inc	0.67
<b>% Assets in Top 10</b>	<b>15.54</b>



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Actual results may differ from the performance shown herein. Average annual total return figures include changes in principal value, reinvested dividends, and capital gain distributions. Returns for periods less than one year are not annualized. For funds less than one year old, the Since Inception return figure is not annualized and represents an aggregate total return. Returns presented are net of underlying fund expenses and gross of any recordkeeping or administrative fees charged by Standard Retirement Services which generally include any fees, as applicable, for investment advisory services provided by StanCorp Investment Advisers. These fees would reduce returns. For example, if the gross annualized return for a mutual fund were 6.5 percent, 8.0 percent, and 7.5 percent, for the three-, five- and 10-year periods respectively, and the fees charged to the plan by The Standard were 1.0 percent, the net of fee return for the same periods would be 5.5 percent, 7.0 percent and 6.5 percent, respectively. Additional information about any fees charged by or payable to StanCorp Investment Advisers may be found in the Form ADV, Part 2A. For each investment, this overview also provides a benchmark which enables you to compare the performance of the investment with a broad based securities market index created by Morningstar. Broad based securities market indices may not always correlate well to an individual option. Investments cannot be made directly into an index.

Overall ratings are provided for the specific share class shown. Different share classes may have different ratings. Morningstar rankings represent a fund's total return rank relative to all funds that have the same category. The percentile ranking is based on the fund's total return percentile rank relative to all funds that have the same category for the same time period. The highest (most favorable) percentile rank is 1% and the lowest (least favorable) percentile rank is 100%. Morningstar rankings do not include the effect of sales charges.

Past performance does not guarantee future results. The value of an investment will vary so that an investor's shares, when redeemed, may be worth less than their original value. Fees and expenses will decrease investment returns so investors should take them into consideration prior to investing. Gross expense ratios represent the Total Annual Operating Expenses for the fund and do not reflect any fee waivers or reimbursements that may be in effect at the time the expenses are calculated. The net expense ratio reflects the expenses being charged by the fund at the time the expenses are calculated after taking into account any applicable waivers.

Asset allocation and diversification do not ensure a profit or protect against loss in declining financial markets.

Hypens appear in data columns to indicate that data is not available.

CUSIP, Net Expense Ratio and Turnover Ratio for Group Annuity investments pertain to the associated underlying mutual funds.

Some investments require a delayed import and will be available approximately 45 days after month end. Therefore, some of the data may be empty or outdated until it is available.

Peer groups are comprised of all of the funds that match an investment's category as classified by Morningstar. Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings over a three-year period.

Based on Morningstar data, the system calculates data points on: Product History; peer group rankings for Calendar Year, Standard Deviation, Alpha, Treynor Ratio, Sharpe Ratio, and Expense Ratio; and all peer group rankings for money market funds.

Morningstar reports Manager Tenure at the fund portfolio level, while Product History is listed for the fund share class. As a result, more recent share classes may have much longer manager tenures than the reported Product History.

Net Assets reported in this report may be current as of the end of the month prior to the end of the quarter or the end of the last month of the quarter, depending on when net asset data was made available to Morningstar.

Alpha, Beta and R-squared statistics are calculated using the best-fit index as determined by Morningstar.

Morningstar groups mutual funds and exchange traded funds into different fund universes, although the same category types are used in both universes. Rankings are done within the separate universes, so that mutual funds are ranked with other mutual funds within the same category, and exchange traded funds are ranked with other exchange traded funds within the same category. As a result, a mutual fund and an exchange traded fund that share the same category are ranked relative to different peer groups.

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Employers and plan participants should carefully consider the investment objectives, risks, charges and expenses of the investment options offered under the retirement plan before investing. The prospectuses for the individual mutual funds in the group annuity contain this and other important information. Prospectuses may be obtained by calling 877.805.1127. Please read the prospectus carefully before investing. Investments are subject to market risk and fluctuate in value.

Standard Stable Asset Fund is a group annuity product issued by Standard Insurance Company. Amounts contributed and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the full faith and credit of Standard Insurance Company. Standard Stable Asset Fund is neither a mutual fund nor a bank product and is not insured by the FDIC or any other federal governmental agency. Standard Insurance Company provides and periodically resets a

guaranteed crediting rate for Standard Stable Asset Fund. However, plan sponsors may instruct Standard Insurance Company to reduce the crediting rate in order for Standard Retirement Services to reduce certain administrative fees for plan-related services. Your plan's crediting rate may be lower than the guaranteed crediting rate once the reduction has been applied. Past interest rates are not indicative of future rates. Standard Stable Asset Fund may not be available in all states.

Information on Standard Stable Asset Fund may be obtained by contacting your Standard Insurance Company representative.

If the plan sponsor selects The Standard Stable Asset fund as the cash equivalent investment option for the plan and instructs Standard Insurance Company to reduce the crediting rate as described above, the Annualized Returns for the fund as shown in this report is net of that reduction.

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